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MONTHLY REVIEW OF BUSINESS STATISTICS

JANUARY, 1935

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Minister of Trade and Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
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THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada showed improvement in 1934, adding to the advance recorded in the greater part of the preceding year. Most of the principal factors measuring the trend of economic activity were consequently much more favourable than during the low point of the depression reached in 1932 and the first quarter of 1933. The improvement was well defined during the first part of the year just ended, many factors reflecting a process of consolidation during the later months. The physical volume of business at the dawn of the new year was about equivalent to that of the later part of 1931.

The level of business operations in the last half of 1934 was of course far below that of 1928 or 1929. The result was that large numbers of the increasing active population remained unemployed, and many plants were either idle or operated at a point far below capacity levels.

A feature of the year was the advance in high-grade bond prices to the maximum point since the pre-war period. Wholesale prices remained stable at a level somewhat higher than that of 1933. After considerable fluctuation, common stock prices were slightly higher at the end of the year than at the beginning. The average of the official index for the twelve months ended December was 24·9 per cent greater than the average for 1933. Trading on the Montreal and Toronto stock exchanges was inactive as compared with the preceding year.

Forestry

Activity in the forestry group was greater than in any year since 1930. Following the marked gain culminating in August, 1933, some further expansion was shown before the end of 1934. While the price of newsprint remained at depression levels, the output showed a marked gain of 28 per cent. The production in the first eleven months was 2,358,000 tons compared with 1,841,700. The output of 1934 was second only to that of 1929.

An active export trade was transacted in planks and boards, the outward movement in the first eleven months being 1,269,000,000 feet, a gain of 38·2 per cent over the same period of 1933, The export movement was greater than in any year since 1930. Employment in the logging industry was at a high point on the latest date, indicating preparations to supply an expanding market.

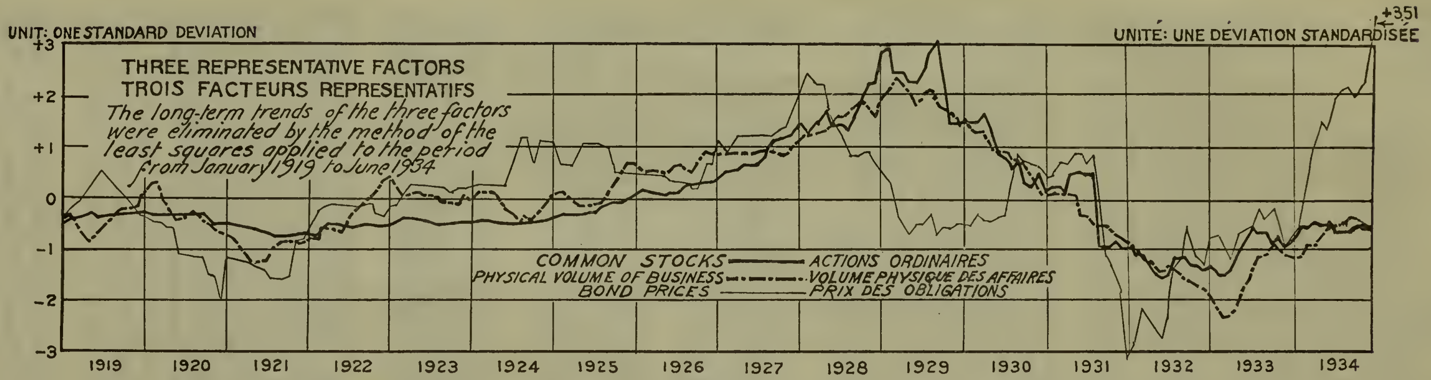
Manufacturing

Measured by an index of manufacturing production based on 29 factors, the level of operations in 1934 was greater than in any year since 1930. During the 16 years in the post-war period only five—those from 1926 to 1930—showed greater activity than in 1934. The index on the base of 1926 averaged 93·6 in the first 11 months of the year under review compared with 79·1 in the same period of 1933, a gain of 18·3 per cent.

The gain in the index of employment in manufacturing plants was from 80·9 in 1933 to 90·3 in 1934, amounting to 11.6 per cent. The advance in the prices of fully and chiefly manufactured commodities was of a moderate character, being limited to 4.9 per cent.

The manufacture of producers' goods normally fluctuates more widely than the production of goods designed for direct consumption. The disparity has been especially pronounced since the beginning of 1931. The production of producers' goods declined sharply in that year and has since been at a relatively lower level than the production of consumers' goods. The greater recovery in producers' goods in the last two years has not yet closed the gap. Inactivity in the production of durable goods was one of the essential factors of the depression and recovery in such industries as lumber and iron and steel was a major contribution to the economic improvement of the last two years.

The gain in the production of consumers' goods was 9·4 per cent in 1934 over the preceding year, while the advance in producers' goods was computed at nearly 30 per cent. A moderate reaction was shown in the production of producers' goods in the later months of 1934. The advance in the production of consumers' goods, on the other hand, was practically continuous during the year.


UNIT: ONE STANDARD DEVIATION
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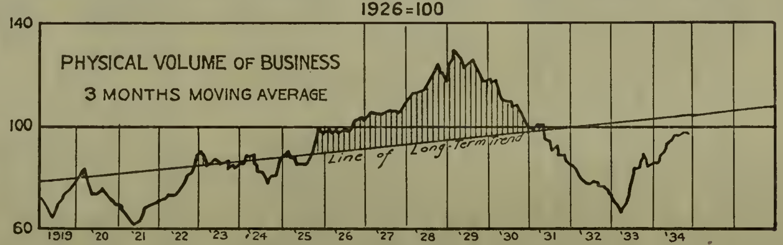
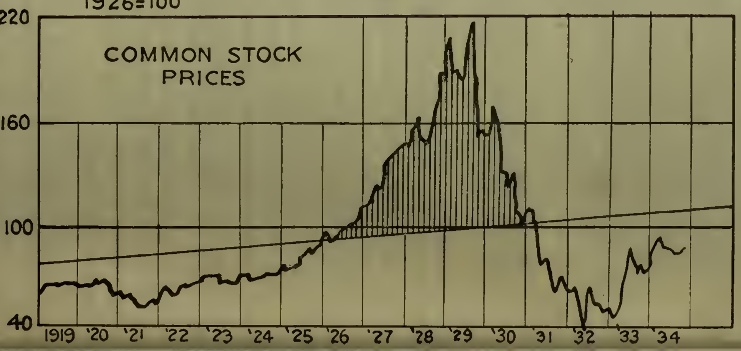
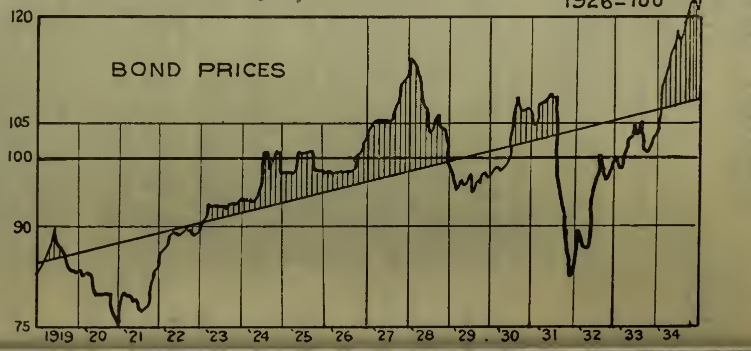
THREE REPRESENTATIVE FACTORS
TROIS FACTEURS REPRESENTATIFS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934
COMMON STOCKS — ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS — VOLUME PHYSIQUE DES AFFAIRES
BOND PRICES — PRIX DES OBLIGATIONS
+3
+2
+1
0
-1
-2
-3
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934


1926=100
PHYSICAL VOLUME OF BUSINESS
3 MONTHS MOVING AVERAGE
Line of Long-Term trend
140
100
60
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
COMMON STOCK PRICES
220
160
100
40
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


131.2
1926=100
BOND PRICES
120
105
100
90
75
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34

Iron and Steel Industry

An excellent barometer of activity in the group engaged in the production of plant and equipment is the output of iron and steel. The uses of iron and steel are fairly general in the production and renewal of railway and industrial equipment, explaining the strategic position occupied by the industry in reflecting cyclical fluctuations. For the first eleven months of 1934, the production of pig iron amounted to 364,631 long tons compared with 190,464 in the same period of 1933, a gain of 91·4 per cent. The output of steel ingots at 700,187 long tons recorded an increase of 95·4 per cent.

The index of steel production at 98·0 was greater than in any year since 1930, while pig iron production recorded a gain over 1932 and 1933.

Imports of iron and steel products during the first eleven months at $86,750,000 showed a gain of 56·3 per cent over 1933.

Automobile Production

Fluctuations in the automobile industry are known to correspond in general with the trend of purchasing power. A high level of purchasing power leads to expansion in sales, while the lack of effective demand such as occurs in a time of depression results in drastic curtailment. The expansion in the use of motor car was one of the striking features of the decade following the war, exerting a powerful influence on productive capacity. The widespread use of the motor car in Canada was indicated by the registration of nearly 1,083,000 cars in 1933.

The output of automobiles during the first 11 months of 1934 was 114,158, being a gain of 82·2 per cent over the same period of 1933. The expansion in the production of automobiles has reinforced the prosperity of other industries engaged in the manufacture of raw materials and accessories. The tire and petroleum refining industries had been adversely affected by the depression, but the expansion in motor car production in 1934 had a beneficial effect upon demand for such products. The imports of crude rubber at 57,321,000 pounds in the first 11 months of 1934 showed a gain of nearly 46 per cent over the same period of 1933. The gain in the imports of crude petroleum, indicating conditions in the oil industry, at 1,027,500,000 gallons showed a gain of 15·5 per cent.

Construction

The records of the construction industry are generally regarded as being of great value for barometric purposes. During a time of depression the existing plant and equipment, generally speaking, is more than sufficient to meet current demands for industrial products. Once the the fixed capital equipment is again operated at a high percentage of capacity corresponding to the state of affairs in the preceding period of maximum prosperity, the construction industry immediately acquires additional momentum. The high level of operations from 1927 to 1929, as shown by the value of contracts awarded being in excess of $400,000,000 per year, is a fitting commentary upon the correlation of the industry with economic progress. The decline in construction from 1929 to 1933 coincided with the recurrence of a major depression.

While contracts awarded at $125,812,000 showed a gain of 29·3 p. c. over the preceding year, the new business obtained by the industry was at a low level compared with the years from 1923 to 1929. Building permits in the first eleven months were $24,300,000 compared with $19,793,000 in the same months of 1933, a gain of nearly 23 p. c.

Hydro Electric Power

Although no new large water power undertakings were initiated in 1934, work was continued on several developments already under construction. As a result net new installations of about 214,965 horse power were brought into operation during the year. The total installations for the Dominion at the end of 1934 was consequently 7,547,000 horse power. The increase in installation during 1934 was due mainly to the completion of the Rapide Blanc development of the Shawinigan Water and Power Co., on the St. Maurice river and to the installation of an additional unit by the Beauharnois Light, Heat and Power Co. Other installations of lesser importance were completed in British Columbia, Ontario and Nova Scotia.

The output of electric power in the first eleven months of 1934 was 19,089,000,000 kilowatt hours, a gain of 20·5 p. c. over the same months of the preceding year. The increase over 1930, the previous maximum, was about 17 p. c.

Even after deduction of exports and deliveries to electric boilers, the output of the first eleven months of 1934 reached a new high point in the history of the industry, the gain over 1930 after these deductions being about 3·5 p. c. The gain in output during 1934 was general, being most pronounced in the province of Quebec.

Mineral Production

The value of mineral production in 1934 surpassed not only the preceding year but with the exception of 1929 and 1930 exceeded all other years in the history of the industry. The estimated value was $278,337,000 in 1934, an increase of 26 p. c. over the production of $221,495,000 in the preceding year. The most striking increases were found among the metals, where several new high records of production were established. The value of the Canadian gold output was greater than ever before, the total in Canadian funds being $102,242,000 compared with $84,350,000 in the preceding year. The price averaged $34.49 per fine ounce against $28.60 in 1933.

Copper output at 367,000,000 pounds was a record, exceeding 1930, the previous high year by 21 p. c. The value of the year's production totalled $26,881,000 against a value of $37,948,000 in 1930.

The output of nickel was 130,346,000 pounds, an increase of 56 p. c. over 1933 and 18 p. c. over 1929, the previous record year. Lead production established a record at 342,811,000 pounds, showing an increase of 29 p. c. over 1933. The output of zinc at 300,747,000 pounds was 51 p. c. greater than in 1933 and 12 p. c. over 1930, the previous maximum.

Coal production was 13,891,000 long tons, a gain of 16·7 p. c. over the 11,903,000 produced in 1933. The output of cement was valued at $5,729,000 compared with $4,537,000.

The Agricultural Situation

One of the chief factors operating to expand or contract industrial enterprise is the production and value of the principal farm crops. In a country such as Canada where agriculture occupies a large place among the economic activities of the nation, the crop yield cannot but affect the general trend of business. The wheat crop was only slightly above that of 1933, the yield per acre being 11·5 bushels compared with 10·4. Owing to the considerably higher price, the gain in the value of the wheat crop was of appreciable proportions, the total being $159,455,000 compared with $122,864,000.

The preliminary estimate of the value of field crops in 1934 at $536,498,600 showed a gain of $112,902,000 over the valuation for 1933. The higher level was mainly due to increases of $37 million in hay and clover; $36½ million in wheat; $31 million in oats and $10½ million in barley.

Country deliveries of wheat from August 1 to November 30, 1934, amounted to 161 million bushels compared with 151 million bushels during the same period of the preceding year. Stocks of Canadian wheat in store in all positions on Dec. 28, 1934, were 258 million bushels as compared with 242 million bushels on the same date of 1933. Exports of Canadian wheat were 73 million bushels during the four months from August to November compared with 75 million for the same months of the preceding year. The average cash price of No. 1 Northern wheat at Winnipeg was 81·5 cents per bushel from August to November, 1934, compared with 66·3 cents in the corresponding period of 1933, a gain of 23 p. c.

Railways and Shipping

Appreciable gain was shown in the revenue freight handled by the railways of Canada during 1934. The increase in the freight movement was nearly 15 p. c., total loadings being about 2,320,000 cars against 2,032,000 in 1933. A considerable increase was also shown over 1932. Loadings of grain and coke were lighter than in 1933, but each of the other commodity groups in the official classification recorded advances.

The gain in gross operating revenues on the Canadian lines of the Canadian National over the first 11 months of 1933 was 11·5 p. c., while the Canadian Pacific recorded an increase of 10·4 p. c. in the same comparison.

The aggregate cargo tonnage of five ports of Canada, namely, Halifax, Saint John, Quebec, Toronto and Vancouver was 11,626,000 tons in the first ten months of 1934 compared with 10,758,000 tons in the same period of 1933, an increase of 8 p. c.

External Trade

The pronounced gain in external trade was a feature of the economic betterment of the year. The total exports of Canadian merchandise in the first eleven months of 1934 were $592,000,000 compared with $481,000,000 in its predecessor, an increase of $111,000,000 or 23·1 p. c. Exports of coin and bullion not included with merchandise exports also scored a remarkable advance due in the main to the higher prices secured for gold bullion.

The value of imports advanced from $365,800,000 in the eleven-month period to $474,400,000, a gain of no less than 29·7 p. c. The favourable balance of trade, taking no account of the outward shipment of new gold bullion, was $124,100,000, an increase of 3·2 p. c. over the same period of 1933.

Economic Ratios

For the appraisal of Canada's present position, attention is drawn to five ratios of economic importance extending over the post-war period presented in the chart appearing on page 15. Of these the relationship between the physical volume of business and wholesale prices occupies the premier position. Price fluctuations during the seven years from 1923 to 1929 were of a relatively moderate character, the comparative stability of the price level encouraging business expansion. The price stability of that period contrasts sharply with the rising trend of business operations. The prosperity phase of the secondary post-war cycle was characterized by relative price stability, although the normal development in line with historical precedent would have been a considerable advance in commodity prices. The decided expansion in the volume of productive enterprise was the chief element in the prosperity of the period. Following upon continuous declines between 1929 and 1932, the last two years were characterized by a simultaneous advance in business operations and prices. The greater gain in the physical volume of business resulted at the end of the year in a relatively higher level than for wholesale prices.

The Foreign Situation

Measured by information available regarding fifteen important countries, industrial production in Canada showed greater recovery in 1934 than in any other country of the group except Germany and Sweden. The index of industrial production in Canada on the 1928 base averaged 79·7 in the first 11 months of 1934 compared with 64·6 in the same period of the preceding year, a gain of 23·4 p. c. Great Britain, Sweden, Germany and Italy also recorded important gains over last year. France and Belgium were less prosperous and the gain in the Netherlands was slight. The position in Poland was greatly improved, the index moving up 10·4 p. c. The increase in the index of the United States was limited to 2·5 p. c. in this comparison. Most Canadian industries showed relatively greater activity during the available portion of 1934.

Industrial production in France, while fairly well maintained in 1930, has subsequently showed marked decline. An upward trend was recorded in the twelve months ended July, 1933, while further reaction characterized the available portion of 1934. The average of the index of industrial production in 1934 was 78·8 compared with 84·7 in the same period of 1933.

The lowest point of industrial production in Great Britain for recent years was reached in the later months of 1931. Operations were well maintained at a slightly higher level in 1932. An advance was recorded in 1933 and operations during 1934 were at a level corresponding closely with those of 1929. Measured by the index of business activity published by "The Economist," Great Britain has definitely emerged from the worst phases of the depression.

While industrial conditions in the United States showed unmistakable improvement over the levels of 1932 and the first quarter of 1933, the record of the last two years was marred by severe reactions offsetting much of the temporary advance. The index of industrial production transferred to the base of 1928 for purposes of direct comparison, averaged 70·8 in the first eleven months of 1934, only 2·5 p. c. greater than in the same months of 1933.

The December Trend

Due in part to the occurrence of five Sundays, industrial production declined in December from the preceding month. The index of industrial production was 91·0 compared with 97·0 in November. The index of mineral production declined due to reduced volume in copper, silver and coal. The index of manufacturing production was 91·8 compared with 96·0. The index of food production based on ten factors dropped from 96·5 to 91·7. A gain was shown in crude rubber imports, and raw wool was imported in greater volume. A slight gain was recorded in the imports of raw cotton before seasonal adjustment. Newsprint, after adjustment, reached a new high point in history. The primary iron and steel industry was more active, and the motor car industry commenced operations on new models. Petroleum imports dropped off sharply. Construction contracts declined, while the output of electric power recorded a sharp expansion. Merchandise imports were at a lower level, while adjusted exports were slightly higher.

Dominion Bureau of Statistics, January 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical Volume of Business	**86·2**	**86·8**	**86·4**	**93·1**	**92·6**	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**
INDUSTRIAL PRODUCTION	85·1	84·5	84·0	92·0	91·4	99·9	95·2	95·6	99·8	97·5	95·5	97·0	91·0
Mineral Production[2]	118·2	120·6	117·0	149·0	160·2	146·3	127·3	117·2	135·7	132·9	143·5	137·5	121·8
Copper exports[2]	216·6	188·1	183·0	299·8	502·9	332·1	222·3	214·9	232·5	252·3	282·8	449·6	218·7
Nickel exports	112·8	244·8	156·9	270·1	372·0	226·4	173·5	163·6	185·4	151·2	136·6	111·0	125·0
Lead production	82·5	122·4	122·4	85·6	107·3	111·8	118·2	134·3	136·5	143·9	123·5	142·4	......
Zinc exports	77·8	144·5	159·8	191·4	201·3	193·6	142·3	104·8	162·1	148·8	268·4	128·4	137·6
Gold shipments	187·6	151·5	150·8	207·8	183·0	181·4	192·9	161·9	192·3	169·7	176·2	169·9	178·2
Silver shipments	64·4	68·0	86·0	69·9	34·0	87·7	45·4	49·0	66·7	73·7	42·3	54·9	33·0
Asbestos exports	87·9	82·4	53·9	65·9	51·0	46·6	55·7	43·3	43·9	63·6	58·5	61·9	69·3
Bauxite imports	50·6	47·6	58·2	66·4	80·3	104·3	225·5	91·2	184·9	67·8	266·7	89·8	91·4
Coal production	82·6	82·6	77·0	78·2	71·1	89·9	80·0	82·7	86·2	96·9	95·3	84·0	81·2
Manufacturing	88·6	80·7	83·2	88·8	87·7	100·2	98·7	99·0	100·7	99·5	94·8	96·0	91·8
Foodstuffs	97·4	74·1	75·9	78·3	77·8	85·1	88·9	91·8	93·8	100·8	96·6	96·5	91·7
Flour production	59·1	63·1	75·4	65·7	81·4	76·9	84·2	86·3	104·6	85·5	74·9	82·1	......
Oatmeal production	21·1	31·7	24·5	35·2	40·5	35·3	22·6	64·0	44·3	55·8	42·3	45·4	......
Sugar manufactured	102·1	42·7	27·4	24·0	55·1	43·4	80·0	75·9	87·1	106·9	107·0	136·8	109·8
Cheese exports	57·2	38·4	11·2	22·2	18·1	28·6	33·2	33·8	34·9	32·2	56·9	67·7	26·1
Salmon exports	77·8	79·6	67·6	83·8	39·6	52·4	79·0	132·2	109·8	78·5	58·8	36·5	100·3
Tobacco	120·0	111·7	128·2	115·7	118·4	131·5	139·4	123·4	145·7	128·1	142·5	138·9	126·1
Cigars	58·0	56·9	47·2	58·2	76·2	68·9	71·2	68·2	71·7	53·4	68·3	77·4	66·6
Cigarettes	144·9	133·9	161·4	137·6	137·2	157·2	167·3	146·9	176·6	157·3	173·3	165·7	151·9
Rubber imports	111·7	101·6	115·6	132·7	146·8	125·1	132·4	142·4	122·9	201·5	186·6	94·9	179·4
Boots and shoes production	61·9	75·2	86·1	94·1	100·3	113·6	106·8	80·6	105·3	94·1	90·9	76·9	......
Textiles	140·6	71·7	106·9	115·9	105·8	156·5	151·9	93·9	103·2	106·8	85·1	122·4	118·9
Raw cotton imports	135·8	55·8	99·1	107·9	100·1	166·3	150·2	96·2	104·4	111·1	89·1	133·3	128·9
Cotton yarn imports	132·6	83·2	76·7	95·9	91·5	112·9	82·3	103·9	99·1	159·3	85·9	114·4	98·6
Wool, raw and yarn	168·8	152·3	159·8	166·1	141·6	120·4	187·0	77·7	98·3	64·5	63·3	66·8	73·0
Forestry	88·4	96·4	96·7	100·3	94·2	103·6	100·1	96·7	98·4	93·8	100·3	104·1	110·3
Newsprint	117·2	122·0	119·3	131·8	136·7	148·7	146·0	130·8	136·5	129·2	145·2	152·1	160·3
Wood pulp exports	58·0	60·6	59·8	67·6	64·7	68·5	58·3	67·5	57·0	53·8	57·4	50·6	64·3
Planks and boards exports	63·2	77·4	81·9	71·1	49·4	59·6	57·9	65·2	63·1	62·4	57·2	60·7	62·4
Shingles exported	46·4	54·1	56·3	73·7	62·9	43·0	32·8	40·1	73·5	58·3	63·3	62·1	61·9
Iron and steel	45·1	55·5	52·3	64·3	74·0	80·6	70·3	72·2	66·9	50·8	44·4	36·6	46·7
Steel production	82·9	97·9	92·9	99·5	102·1	98·6	90·0	110·5	102·7	102·1	92·0	90·2	98·0
Pig iron production	69·5	53·5	21·5	18·6	42·3	55·6	57·7	59·1	64·5	74·2	75·7	67·7	76·2
Iron and steel imports	42·1	44·4	42·7	43·2	47·9	62·3	52·7	51·3	42·7	44·3	47·0	54·4	55·2
Automobile production	32·9	48·1	49·5	67·9	78·3	84·5	71·7	69·9	64·3	36·3	27·3	14·5	27·6
Coke production	116·4	117·6	109·8	114·2	115·5	112·7	113·8	120·0	122·7	123·2	126·3	125·8	124·2
Crude petroleum imports	140·7	141·3	138·9	158·7	130·4	207·8	178·4	216·4	249·3	209·7	185·6	293·4	103·1
Construction[3]	36·4	47·4	34·1	36·2	28·9	35·1	25·7	35·5	40·7	41·3	38·1	43·1	31·2
Contracts awarded	41·6	60·2	42·0	46·3	34·4	41·8	29·8	39·7	45·3	49·2	43·4	48·9	31·5
Building permits	23·6	15·3	14·4	11·1	15·0	18·4	15·6	25·0	29·2	21·5	24·7	28·7	30·5
Cost of construction	85·2	84·1	84·3	84·3	84·0	84·1	84·6	84·1	83·9	83·9	83·7	83·3	83·1
Electric Power	156·5	162·9	168·9	176·0	176·7	188·5	185·7	180·6	184·8	162·7	170·4	181·4	188·8
DISTRIBUTION	89·3	93·2	93·1	96·3	96·0	98·5	97·5	96·2	96·7	96·2	97·2	95·2	96·1
Trade employment	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	130·6
Carloadings	60·4	73·6	71·4	74·3	76·0	75·6	73·4	72·3	74·9	67·0	68·7	65·9	65·7
Imports	67·8	62·8	64·0	64·7	69·3	82·8	73·1	72·2	70·0	73·5	78·2	85·3	72·6
Exports	53·5	75·4	63·7	73·0	69·6	79·6	77·1	76·7	77·3	82·8	85·3	60·6	61·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS	30·7	48·2	67·1	63·8	56·9	130·6	97·2	148·8	172·8	127·7	61·2	51·2	36·0
Grain Marketings	24·7	41·6	61·1	58·7	49·3	140·1	99·6	164·0	195·8	139·0	57·9	46·3	29·0
Wheat	27·4	46·7	66·4	65·0	54·9	158·5	109·7	179·9	204·5	149·8	62·5	49·1	30·5
Oats	16·4	26·6	74·8	46·6	23·3	25·5	39·1	91·4	112·3	142·2	64·1	64·4	48·0
Barley	6·3	5·0	17·1	14·5	17·0	40·0	54·7	82·0	247·7	80·2	25·9	27·8	14·2
Flax	2·4	1·3	1·1	0·5	0·6	1·5	5·4	7·7	11·6	2·6	2·1	2·3	4·5
Rye	1·8	1·4	13·2	11·3	9·8	17·9	24·6	61·1	112·0	19·0	11·0	7·9	4·7
Live Stock Marketings	57·5	77·6	94·0	86·4	90·6	87·8	86·7	80·5	70·0	76·7	75·7	72·8	67·3
Cattle	47·3	72·6	88·4	79·7	80·3	77·8	79·7	71·4	57·3	61·9	68·4	63·0	57·6
Calves	92·5	137·3	143·8	101·6	83·2	80·6	111·1	104·2	107·1	114·7	117·4	112·7	115·6
Hogs	69·6	74·7	88·6	81·2	94·3	89·5	81·0	84·8	82·3	94·5	78·8	83·7	75·9
Sheep	65·6	101·9	155·8	200·2	210·9	217·4	198·8	145·6	106·5	99·9	104·7	78·2	78·6
ANIMAL PRODUCTS—													
Inspected Slaughterings—	92·8	121·6	137·4	126·7	126·8	130·8	125·6	122·4	115·4	111·1	117·3	112·6	111·4
Cattle	82·6	142·1	152·0	126·0	120·6	121·5	123·5	124·4	122·4	113·3	126·2	110·7	105·0
Sheep	97·8	154·1	222·9	236·9	268·3	245·3	257·6	207·9	161·3	129·0	141·6	91·6	112·6
Hogs	99·2	105·0	120·3	117·9	118·9	127·3	115·8	114·1	106·7	108·1	109·3	115·7	115·6
Cold Storage Holdings	107·6	108·1	98·6	97·0	94·5	102·6	126·1	116·3	114·7	117·7	128·8	130·4	135·7
Eggs	107·5	110·2	107·5	118·9	82·4	82·2	101·2	103·8	106·1	109·5	116·5	125·3	135·7
Butter	154·9	158·2	139·3	108·3	119·6	157·8	266·3	209·1	189·3	184·0	190·6	202·3	219·8
Cheese	66·3	70·1	78·9	83·8	91·8	90·5	79·2	79·5	80·0	85·9	91·7	75·4	71·4
Beef	101·7	90·1	87·6	87·5	80·4	83·7	84·8	103·0	113·8	113·9	138·9	150·4	137·3
Pork	105·3	91·6	73·0	81·2	79·2	78·7	78·6	80·1	74·9	74·6	90·0	102·1	110·6
Mutton	158·4	145·1	114·3	112·8	97·5	98·6	82·5	105·3	194·9	248·2	288·1	210·8	163·2
Poultry	80·2	181·3	180·7	177·5	167·7	172·9	151·9	170·4	199·2	233·0	245·9	199·5	217·1
Lard	67·7	89·5	63·9	72·2	90·4	80·3	87·0	69·0	52·1	51·8	55·5	69·7	72·3
Veal	93·1	72·1	71·6	79·8	96·1	117·2	132·7	127·5	150·6	155·7	181·7	179·1	162·8

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
Condensed milk output.000 lbs.	701	710	487	505	806	898	899	651	641	969	998	751	601
Evaporated milk output.000 lbs.	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,548	5,311	3,235	2,482
Creamery butter.......000 lbs.	8,674	8,541	7,494	9,879	13,823	24,372	36,119	35,146	29,989	24,124	20,583	12,709	......
Newsprint production..000 tons	175·30	188·37	174·45	210·13	216·51	242·54	229·64	208·24	216·16	196·17	235·02	240·87	239·83
Shipments............000 tons	172·29	187·35	169·05	207·20	220·57	236·97	225·45	199·93	209·94	195·32	228·92	262·21	254·97
Stocks...............000 tons	33·85	34·71	40·45	42·97	37·25	42·46	46·78	55·10	61·36	61·90	67·99	46·49	30·34
Timber scaled in B.C.M.Bd. ft.	123·0	131·8	104·1	118·2	......	....	......	......	.....	206·0	200·7	202·3	......
Pig iron production...000 l. tons	38·61	30·68	12·20	12·10	27·36	38·19	37·31	36·76	41·49	43·02	46·57	38·97	42·36
Ferro-alloys production.....tons	2,228	1,814	1,620	1,413	2,126	2,556	2,571	2,483	2,415	1,147	2,442	8,778	3,641
Steel ingots and castings................000 l. tons	49·56	60·79	57·98	72·92	70·36	71·44	64·01	66·70	63·48	57·49	57·98	57·05	58·60
Shipments:—													
Gold ....000 oz.	246·8	246·3	207·3	321·0	229·6	252·1	262·9	249·4	263·1	248·3	260·1	257·4	234·4
Silver................000 oz.	1,036	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458	809	931	532
Passenger automobile production...................No.	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,953
Truck production...........No.	1,091	1,958	1,470	1,908	2,912	3,657	3,095	2,707	2,579	1.368	1,655	645	779
Total cars and trucks.......No.	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904	5.579	3,780	1,697	2,732
Coke production........000 tons	188	195	169	192	185	185	179	183	189	188	204	199	200
Coal available..........000 tons	2,178	1,814	1,404	1,719	1,258	2.528	2,490	2,516	2,531	2,867	3,067	3,046	2,015
Gasoline sales..........000 gal.	28,117	24,300	22,197	26,157	35,443	46,309	53,587	61,879	63,314	....	......	....	......
Trade—													
Imports:—													
Cotton, raw...........000 lbs.	19,803	8,499	11,109	14,346	9,376	15,987	13,415	8,281	8,535	7,669	9,179	18,479	18,800
Rubber, crude........000 lbs.	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4,363	6,206	6.817	3,512	6,381
Wool, raw.............000 lbs.	1,877	2,076	1,988	3,126	1,959	1,583	2,417	928	1,040	613	850	872	812
Petroleum, crude..000,000 gal.	64·97	57·60	44·37	73·44	38·98	98·88	114·88	116·88	129·61	118·21	110·64	124·04	47·61
Bauxite..... ....000 lbs.	6,477	6,026	6,671	9,957	7,027	12,152	29,314	9,401	23,840	9,841	27,923	10,047	11,707
Exports:—													
Fish.................000 lbs.	45,023	24,986	28,034	23,908	7,727	15,925	21,560	22,718	29,529	27,870	35,657	42,042	34,590
Fish.......................$000.	1,957	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493	2,326	2,335	2,010	2,039
Cheese exports........000 lbs	6,409	1,234	239	447	174	972	2,894	7,835	7,568	7,651	15,029	14,198	2,927
Canned salmon. ....cwt.	46,310	39,309	28,207	40,103	8,357	13,128	14,744	28,264	35,157	50,591	46,765	27,348	59,672
Planks and boards. M. Bd. ft.	99·39	93·98	104·95	131·35	60·87	112·78	123·73	140·00	135·14	123·16	122·85	120·56	98·24
Wood pulp............000 cwt.	1,048	955	831	1,251	743	1,035	995	1,110	1,020	1,024	1,079	984	1,116
Shirgles..............squares	79,513	70,570	77,833	162,476	87,955	105868	76,763	94,760	180,440	137,701	168,783	138,924	106,219
Auto complete or chassis. No.	1,625	2,384	3,026	4,920	3,950	4,205	5,255	6,555	3,517	3.307	3,741	1,897	611
Copper...............000 lbs.	21,332	18,071	14,211	29,367	27,391	31,757	21,009	21,203	23,548	25,083	28,780	45,541	21,545
Nickel................000 lbs.	6,425	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840	8,909	9.308	7,538	7,117
Zinc..................000 lbs.	14,033	16,413	21,590	31,876	17,037	24,399	22,324	19,071	24,364	23,817	29,080	22,129	24,837
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	172	......	......	......	13	5,745	7,901	7,522	6,990	6.145	5,006	2,627	300
Welland..............000 tons	131	......	......	......	254	1,287	1,236	1,334	1,273	1.171	1,331	1,253	142
St. Lawrence.........000 tons	6	......	......	......	54	979	901	977	866	924	1,036	884	39
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	21·0	21·2	20·0	19·5	19·1	18·5	18·0	17·9	16·5	16·4	16·2	17·5	......
Employment: Applications. No.	62,193	68,442	52,945	57,828	60,349	70,548	67,504	59.727	58,372	57,916	64.745	58,243	47,746
Vacancies.... No.	39,683	37,856	29,972	32,607	32,287	43,338	45,529	35,621	34,304	32,350	35,954	35,809	32,165
Placements.. No.	37,807	36,215	28,818	31,162	29,968	40,688	43,621	34,046	32,378	30,441	34,052	34,189	30,513
Strikes and Lockouts:—													
Disputes in existence.....No.	16	22	23	32	21	32	24	33	29	19	16	13	......
Number of employees....No.	3,902	6,030	5,463	7,275	5,282	3,954	3,278	11,073	11.741	6,559	4,970	1,542	......
Time loss in working days....	55,477	47,944	30,690	91,332	78,128	36,846	34,483	65,064	84,682	65,277	52,011	17,182	......
Industrial Production[1] [1928=100]—													
Canada..........................	72·2	71·7	71·3	78·1	77·6	84·8	80·8	81·2	84·7	82·8	80·9	82·3	......
United Kingdom: Board of Trade, Quarterly.	99·5		103·8			104·0			99·8				
Economist........	97·1	99·9	101·3	102·9	102·4	101·6	102·2	102·3	103·2	102·4	..	.....	......
United States....................	67·6	70·3	73·0	75·7	76·6	77·5	74·8	68·5	65·8	64·0	65·8	.....	......
France...........................	83·5	83·5	82·7	81·9	81·1	79·5	78·0	76·4	76·4	74·8	74·0	.....	......
Germany..........................	75·1	79·1	82·5	84·2	86·1	88·1	89·4	89·5	86·7	86·0	86·3	.....	......
Italy............................	75·9	72·2	77·3	84·5	86·9	89·5	85·7	91·7	87·0	93·6	95·2	.....	......
Japan............................	141·2	140·1	136·7	137·6	139·0	143·1	142·9	144·0	144·0	.....	....	.....	......
Austria..........................	74·9	74·9	66·4	69·0	68·1	68·1	74·0	68·1	73·2	74·0	......	.....	......
Belgium..........................	70·7	71·8	67·4	68·8	68·1	67·1	65·9	66·3	65·5	65·1	.....	.....	......
Poland...........................	60·8	58·5	61·0	61·5	64·5	64·4	62·0	60·8	61·9	62·6	63·6	.....	......
Czechoslovakia...................	64·2	61·7	63·9	69·3	73·1	74·0	71·6	70·1	70·8	71·7	......	.....	......
Sweden...........................	97·1	99·0	100·0	102·9	105·8	106·7	107·7	102·9	107·7	107·7	106·7	.....	......
Norway...........................	110·7	100·1	111·7	113·0	106·0	110·9	117·4	103·4	111·7	118·0	115·0	.....	......
Chile............................	112·6	114·7	121·4	124·5	125·8	125·6	123·9	127·7	132·2	133·0	......	.....	......

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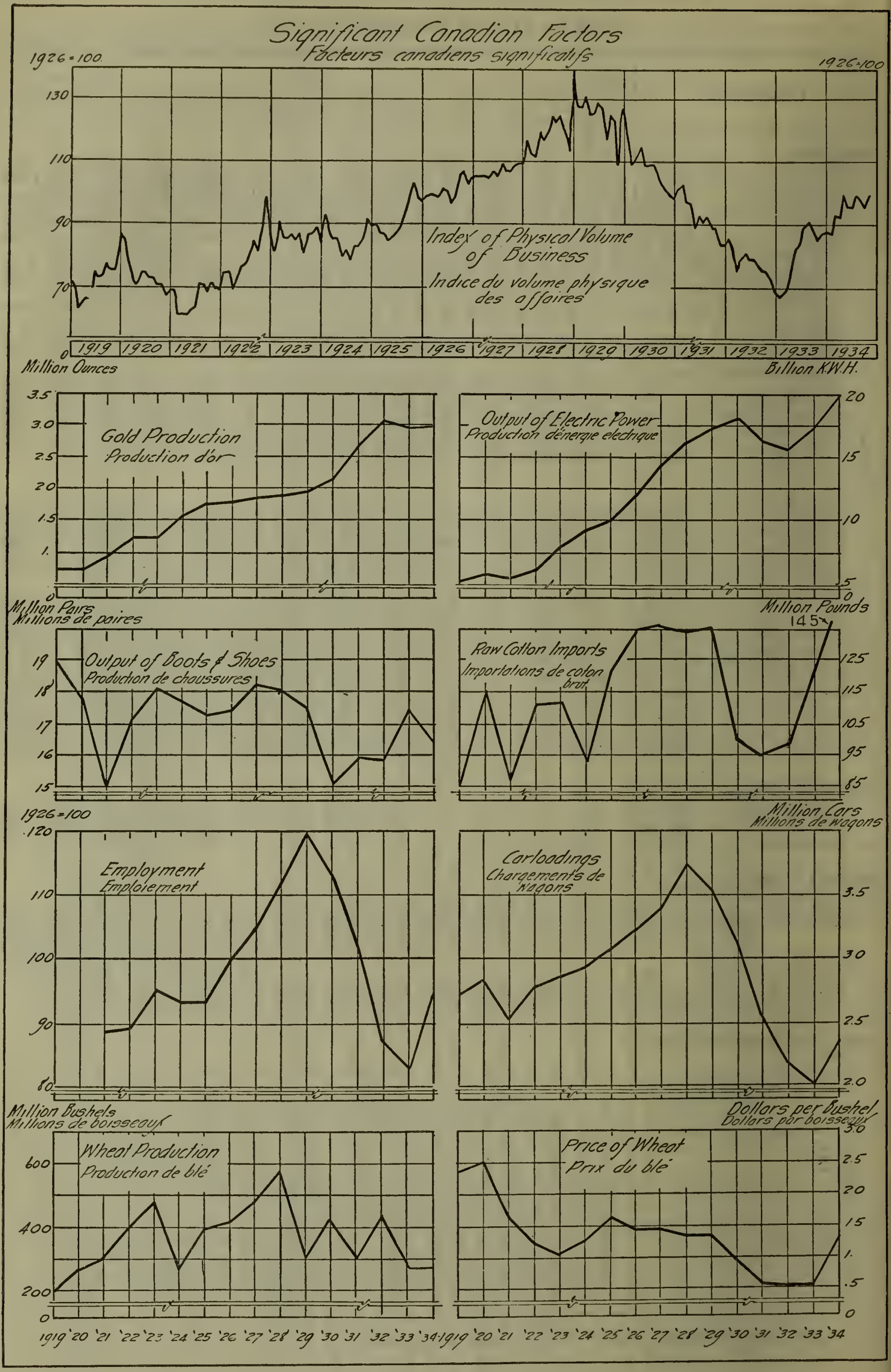
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



Significant Canadian Factors
Facteurs canadiens significatifs

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
June..........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July..........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.......	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120.538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January......	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April.........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May.........	10,849	1,481	618	62	180	200.978	9,692	6,281	1,088	5,068
June..........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July..........	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581
August.......	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October......	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November...	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December....	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January......	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February....	8,262	3,733	972	10	33	229,325	18,222	10,808	595	4,045
March.......	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April.........	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May.........	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June..........	12,314	2,383	929	21	58	189,558	10,263	9,060	474	3,864
July..........	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,869
August.......	30,776	1,952	2,473	17	356	193,930	10,659	10,027	469	4,097
September...	55,585	3,582	4.374	71	364	228,361	11,873	13.642	501	4,070
October.	50,815	6,275	2,588	159	182	253,900	15,600	14.619	628	4,031
November...	23,604	4,072	1,443	43	71	254,479	15,933	12,502	577	3,967
December...	12,514	2,955	771	17	50	257,724	16.796	13,096	440	3.934

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
June..........	15,857,427	1,239,599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July..........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August.......	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October......	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December....	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February.....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April.........	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June..........	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July..........	16,373,532	501,382	330,001	2	217,143	·833	·396	·502	1·631	·675
August.......	8,652,970	237,569	58,954	....	160,103	·733	·388	·443	1·410	·520
September...	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October......	23,611,510	320,864	135,966	182,700	918,795	·605	·293	·327	1·305	·423
November...	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December....	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January......	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February.....	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March.......	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April.........	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May.........	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463
June..........	18,425,933	663,641	131,844	2	17,143	·771	·377	·436	1·612	·533
July..........	12,979,231	855,836	493,809	2	–	·820	·387	·458	1·597	·578
August.......	14,709,675	1,075,756	1,134,501	1	166,475	·860	·436	·566	1·626	·687
September...	17.588,359	918,156	1.830.518	32	327,487	·823	·457	·585	1·516	·660
October......	21.807,784	1,796,716	2,019.358	2,409	90.539	·781	·415	·516	1·336	·557
November...	18,769,770	1,674,314	2,919,379	1	38,551	·796	·441	·520	1·342	·558
December...	17,336.206	1.769,269	2,467,918	82	61,200	·791	·442	·548	1,401	·590

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	1,731,709	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	1,611,076	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	1,325,254	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,294,032	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1.322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967.284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4.866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748,106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71,113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369.320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	111,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105,652	88,921	91,064	109.420	78,190	10,489	88,679	95.281	88,784	9,749	98,532
October 6	103,510	68.649	87,893	214,486	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November 3	84,266	106.111	88,258	214,486	109,378	17.044	126,422	78,247	68,057	11.099	79,156
December 1	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126.718	53.971	48.476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521

Table 7 —Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,063	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326,628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September	1,514,766	329.761	429,906.595	15,200	9,890,762	774,128
October	1,702,791	370,555	448,758,930	59,200	14,358,520	783,839
November	1,533,982	338,851	435,078,600	49,000	15,480,850	744,894
December	1,321,349	284.916	373.011,520	47,940	10,014,125	538,257

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,293	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729.685	583,038	138,087	1,003,719	218,096	92,585	2,085,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329.554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172.192	451,021	110,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,682,010
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,880,833
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,723,141
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,331,966
August	323,442	980,677	154.751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,886,183
September	278,570	796.344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83.571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	36,760	57,353	46,598	42,450	50,462	54,393	44,837	53,909	51,687	64,268	107,606	79,061	46,620
Calves	14,317	20,746	21,164	27,958	36,078	43.088	36,229	33,445	27,687	33,251	43,706	28,248	18,622
Hogs	71,951	111,019	92,486	73,938	84,275	94,501	70,415	70,714	49,354	57,214	84,370	91,455	87,568
Sheep	24,940	20,709	14,462	14,063	14,896	14,830	30,679	46,773	47,370	70,868	113,385	45,764	24,558
Inspected Slaughterings:													
Cattle	48,402	63,133	53,800	56,365	54,694	61,496	57,544	57,652	67,396	76,392	100,323	94,339	61,656
Calves	18,924	28,221	30,675	49,549	64,251	71,587	58,020	47,074	43.804	40,119	47.276	35,863	24,403
Sheep	6.447	5,179	3,677	4.170	32,584	24.473	15,239	8,880	6,836	8,337	14.039	11,744	7,555
Lambs	34,360	35,065	32,636	33.963	1,178	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461
Swine	252,699	269,531	262.834	258,824	251,847	266,541	222,701	177,997	169,231	178,769	230,054	289,268	294,375
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	10·2	10·5	11·3	11·9	12·0	12·1	12·3	12·2	11·8	11·4	11·1	10·6	10·3
Veal, roast.... "	11·3	12·2	12·5	13·1	12·9	12·2	11·9	11·9	11·8	11·9	11·7	11·6	11·6
Mutton, roast. "	17·4	19·0	20·1	20·9	20·6	22·1	21·6	20·9	20·9	19·0	18·4	18·7	18·8
Pork, fresh.... "	15·8	16·6	19·1	21·2	20·6	19·6	20·0	20·9	21·7	21·6	20·7	20·0	19·1
Bacon, breakfast......... "	21·1	21·6	24·8	28·7	29·0	28·7	29·1	31·1	33·2	35·1	36·2	34·5	32·7
Lard, pure.... "	13·3	13·5	13·5	13·8	13·5	13·1	12·9	12·6	12·7	13·2	14·5	14·6	14·6
Eggs, fresh....doz.	44·8	40·7	35·3	40·5	27·1	22·3	22·3	24·8	26·9	27·5	32·6	40·4	41·4
Milk.......... qt.	9·7	9·9	10·0	9·9	10·0	10·0	9·9	9·9	9·9	10·0	10·1	10·6	10·5
Butter, creamery.......... lb.	25·6	28·4	29·7	32·5	32·9	27·8	25·3	25·1	24·1	23·9	24·6	24·4	25·1
Cheese........ "	19·7	19·7	20·1	20·3	20·4	20·1	19·9	20·0	19·9	19·9	19·8	19·6	19·4
Bread......... "	5·6	5·6	5·6	5·6	5·6	5·6	5·5	5·6	5·6	5·8	5·8	5·7	5·8
Flour......... "	3·1	3·1	3·1	3·1	3·1	3·1	3·2	3·3	3·3	3·4	3·4	3·4	3·4
Rolled oats... "	5·0	5·0	5·0	5·0	5·0	4·9	5·0	5·0	5·1	5·1	5·1	5·2	5·2
Rice.......... "	8·0	8·1	8·1	8·2	8·1	8·1	8·1	8·0	8·0	8·1	8·1	7·9	8·0
Beans......... "	4·4	4·4	4·4	4·5	4·5	4·5	4·6	4·6	4·7	4·6	4·7	4·9	4·9
Apples, evap.. "	15·2	15·4	15·3	14·9	15·3	15·0	15·2	14·7	15·1	15·4	15·1	14·9	15·0
Prunes........ "	12·2	12·3	12·5	12·7	12·7	12·7	12·7	12·7	12·9	12·9	12·9	12·8	12·6
Sugar, gran... "	8·0	8·0	8·0	8·0	8·0	7·9	7·[illegible]	6·8	6·7	6·6	6·6	6·5	6·5
Tea.......... "	43·8	45·5	47·4	48·9	49·0	49·6	50·8	51·0	52·0	52·6	53·1	52·8	53·2
Coffee........ "	39·1	39·6	39·5	38·9	39·4	38·8	38·7	39·1	38·8	38·9	38·8	38·1	37·9
Potatoes......peck	21·6	22·1	23·5	26·4	26·9	25·9	24·3	23·1	25·7	20·4	18·6	16·7	16·0

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1935 Jan.
BUTTER—													
Creamery	21,777	14,371	7,057	3,730	2,515	6,922	24,328	41.641	50,433	53,113	49.373	41,110	31,700
Dairy	250	153	53	15	11	46	216	471	574	635	581	514	440
Totals	21,697	14,524	7,109	3,746	2,527	6,968	24,545	42,112	51,007	53,748	49.955	41,624	32,140
CHEESE	15,974	13,778	12,150	10,833	9,863	9,628	17,316	24,698	32,054	34,145	24,551	17,884	17,105
EGGS—													
Cold Storage	1,248	116	15	139	3,105	9,950	13,042	13.772	14,758	14,206	10,593	6,041	3,474
Fresh	196	132	102	247	611	685	679	604	693	840	285	291	251
Frozen	2,135	1,684	1,250	921	828	1,692	3,092	4.127	3,351	3,333	2,836	2.378	2,043
PORK—													
Fresh, frozen	7.604	5,869	8,644	10,599	11,260	10,946	9,649	6.471	4,628	4,336	3,372	6,159	12,589
Fresh, not frozen	3.013	3,153	3,534	3,468	3,528	3,483	2,849	1,995	1,883	2,466	3,741	4,216	2,352
Cured or in cure	13,480	14,698	17,588	16,870	17,235	16,457	16,375	14,145	12,915	12.815	13,735	15,345	15,500
Totals	24.096	23,719	29,766	30,938	32,022	30,886	28.873	22,611	19,427	19,618	20,848	25,720	28,088
LARD	2,537	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778	1,628	1,714	2,742
BEEF—													
Fresh, frozen	11,732	8,499	6,694	5,007	4,204	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823
Fresh, not frozen	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4.946	5,210	5,976	6,800	5,816	4,536
Cured	229	257	204	262	192	174	170	185	226	240	316	202	310
In process of cure	190	117	98	121	108	135	138	223	299	194	91	160	172
Totals	15,965	13,771	11,653	9,767	8,850	7,941	8,121	8,777	9,675	13.592	19.769	24.256	22,842
VEAL—													
Fresh, frozen	1,046	637	426	316	513	777	919	1,171	1,419	1,690	2,100	2,552	2,259
Fresh, not frozen	185	242	325	482	643	695	572	604	482	730	931	470	277
Totals	1,230	879	751	797	1,156	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,535
MUTTON AND LAMB—													
Frozen	6,832	4,925	3,887	2,581	1,786	747	344	367	492	1,621	5,777	7,424	7,196
Not frozen	271	167	214	219	137	182	284	371	382	415	573	344	282
Totals	7,104	5,093	4,101	2,800	1,923	928	628	738	874	2,036	6,350	7,768	7,479
POULTRY	11,650	10,713	9,608	7,491	5,949	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653
FISH—													
Fresh frozen	12,742	9,641	6,558	5,735	5,431	6,826	10,286	17,275	20,051	21,373	23,903	22,164	18,544
Smoked, etc	4,371	3,229	2,548	2,497	3,035	3,679	4,162	5,800	6,511	6,616	5,991	5,848	4,945
Fresh frozen during preceding month	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704

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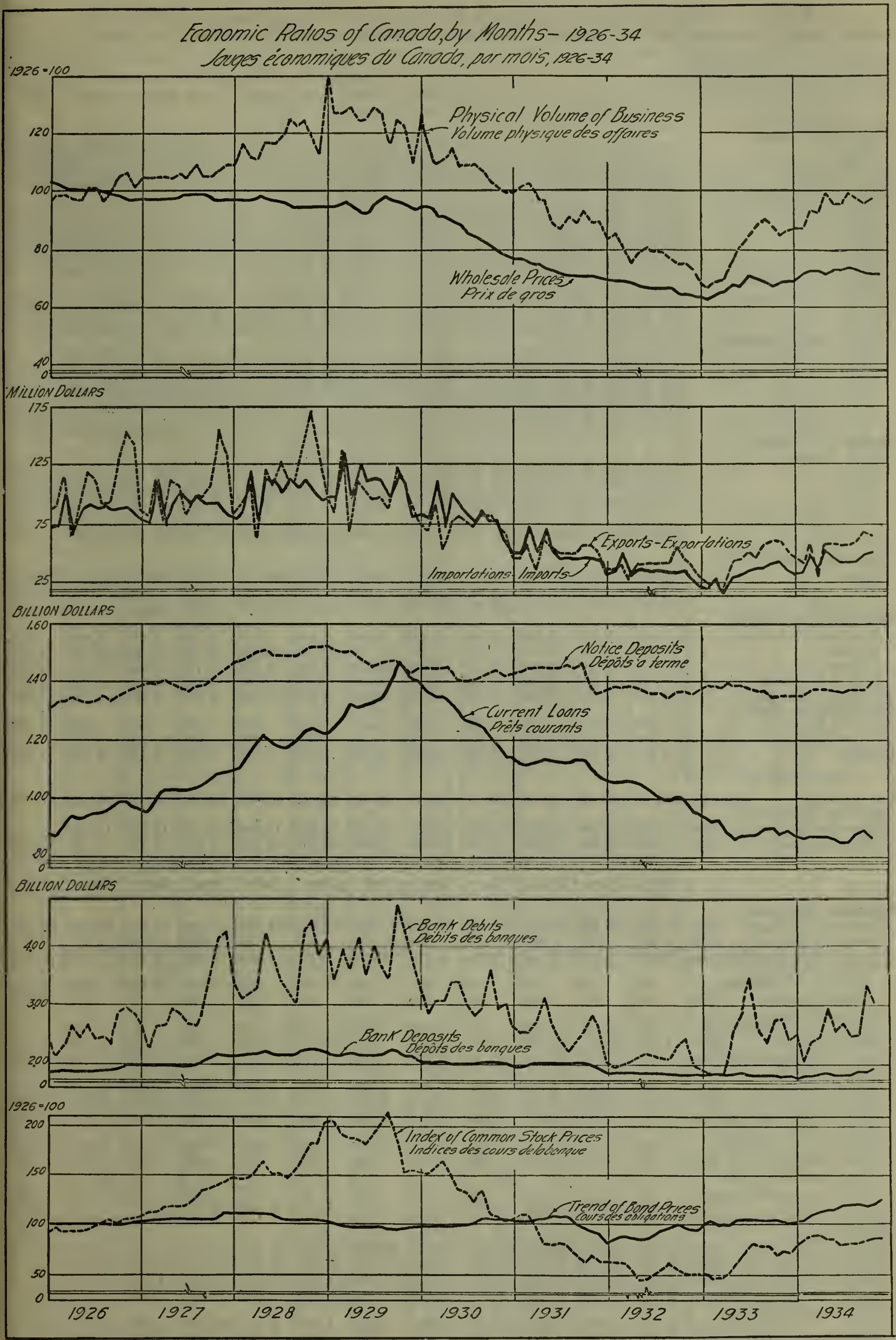
[1] Includes approximately 1,700,000 pounds reported by firms added to list since March 1, 1934.



Economic Ratios of Canada, by Months—1926-34
Jauges économiques du Canada, par mois, 1926-34

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
MONTHLY DATA												
Totals for Canada—												
Water	1691128	1586190	1769326	1673869	1805305	1681937	1594728	1648226	1597283	1821541	1918216	2026129
Fuel	34,136	28,235	28,008	24,040	25,515	26,695	26,586	28,639	30,006	31,685	35,296	34,963
Total	1725264	1614425	1797334	1697909	1830820	1708632	1621314	1676865	1627289	1853226	1953512	2061092
Generated by Water												
Maritime Provinces	43,413	38,417	42,019	49,230	56,819	56,933	56,226	50,168	40,557	48,823	60,145	57,739
Quebec	868,589	805,145	881,766	925,386	1036240	963,547	904,257	910,807	852,236	1009597	1084381	1114243
Ontario	535,501	525,940	603,773	473,761	488,845	468,349	434,224	472,388	472,978	516,425	524,313	587,028
Prairie Provinces	123,786	112,122	122,904	114,286	106,836	78,133	81,788	92,878	109,400	122,455	122,755	132,701
British Columbia	119,839	104,836	118,864	111,206	116,565	114,975	118,233	121,985	122,112	124,241	126,622	134,418
Generated by Fuel—												
Prairie Provinces	18,702	16,149	15,393	12,152	12,502	12,221	12,474	13,703	14,480	15,874	18,880	20,243
Other Provinces	15,434	12,086	12,615	11,888	13,013	14,474	14,112	14,936	15,526	15,811	16,416	14,720
Exports	100,485	102,151	112,114	63,105	111,000	113,640	105,866	115,988	107,114	107,122	99,714	110,511
Provincial Consumption—												
Maritime Provinces	57,386	48,907	53,045	59,956	68,886	70,509	69,126	62,864	54,865	63,231	75,292	71,161
Quebec	682,898	639,610	704,755	735,732	806,947	745,830	694,288	708,761	646,469	777,796	846,005	880,715
Ontario	622,118	590,629	670,107	610,417	608,076	573,290	539,509	559,645	572,792	642,430	664,151	711,214
Prairie Provinces	143,849	129,410	139,652	127,928	120,895	91,654	95,547	107,902	124,918	139,495	142,831	154,222
British Columbia	118,528	103,718	117,661	109,771	115,016	113,708	116,978	120,705	121,131	123,152	125,519	133,270
Total	1624779	1512274	1685220	1634804	1719820	1594991	1515448	1559877	1520175	1746104	1853798	1950582
Deliveries to Boilers—												
New Brunswick	....	....	....	4,013	4,619	7,030	7,152	3,267	1,317	3,159	7,055	6,842
Quebec	276,787	266,777	303,731	367,805	365,391	347,731	280,670	279,653	243,449	326,326	412,697	429,719
Ontario	91,088	87,979	97,487	78,383	73,037	60,697	51,581	64,622	68,574	83,284	92,229	101,493
Manitoba	30,754	29,699	31,008	24,377	15,440	3,259	3,114	3,423	14,008	20,151	25,808	32,127
British Columbia	187	154	167	160	155	133	141	138	132	152	172	196
Total	398,816	384,609	432,393	474,738	458,642	418,850	342,658	351,103	327,480	433,072	537,961	570,377
DAILY AVERAGE												
Totals for Canada—												
Water	54,553	56,650	57,075	55,796	58,236	56,064	51,443	53,168	53,243	58,760	63,941	65,359
Fuel	1,101	1,008	903	801	823	890	857	924	1,000	1,022	1,176	1,128
Total	55,654	57,658	57,978	56,597	59,059	56,954	52,300	54,092	54,243	59,782	65,117	66,487
Generated by Water—												
Maritime Provinces	1,401	1,363	1,355	1,641	1,833	1,898	1,814	1,619	1,352	1,575	2,005	1,863
Quebec	28,019	28,755	28,444	30,846	33,427	32,118	29,170	29,380	28,408	32,568	36,146	35,943
Ontario	17,274	18,784	19,476	15,792	15,769	15,611	14,007	15,238	15,766	16,659	17,477	18,936
Prairie Provinces	3,993	4,004	3,965	3,810	3,446	2,605	2,638	2,996	3,647	3,950	4,092	4,281
British Columbia	3,866	3,744	3,835	3,707	3,761	3,832	3,814	3,935	4,070	4,008	4,221	4,336
Generated by Fuel—												
Prairie Provinces	603	577	496	405	403	407	402	442	483	512	629	653
Other Provinces	498	431	407	396	420	483	455	482	517	510	547	475
Exports	3,241	3,648	3,617	2,103	3,581	3,788	3,415	3,742	3,570	3,456	3,324	3,565
RAILWAYS												
Car loadings.........000 cars	176·41	164·09	189·24	177·20	194·10	193·37	187·88	204·55	212·21	242·87	211·06	171·60
Operating Revenues—												
Canadian National....$000	9,665	9,594	11,743	11,213	12,639	11,725	11,906	11,596	13,175	13,939	12,140	....
Canadian Pacific......$000	8,954	8,644	9,946	9,249	10,459	10,009	10,717	10,930	12,042	12,752	11,184	10,705

	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Oct.
Canadian National—												
Operating Expenses...$000	10,112	10,630	10,541	10,722	10,105	11,046	11,003	11,380	11,565	11,215	11,254	10,437
Operating Income.....$000	1,220	1,283[1]	1,308[1]	647	748	1,273	370	199	306[1]	1,640	2,381	1,377
No. of tons carried.000 tons	2,554	2,362	2,158	2,633	2,122	2,538	2,259	2,340	2,200	2,816	3,106	2,672
No. of tons carried one mile.....000,000 tons	977	790	773	962	894	922	799	886	795	1,172	1,271	1,092
Passengers carried.....000	619	945	865	030	845	655	730	838	864	653	624	607
Passengers carried one mile........000,000 pass.	40	48	43	55	48	47	74	66	69	61	49	41
Total pay roll.... .$000	6,950	7,169	6,948	7,029	6,622	7,001	6,960	7,235	7,493	7,314	7,431	6,840
Number of employees..000	61	67	69	66	61	63	65	67	69	70	68	63
Canadian Pacific—												
Operating Expenses...$000	6,475	7,733	7,402	8,077	7,638	8,297	7,904	8,857	9,532	8,678	8,324	7,409
Operating Income.....$000	3,586	889	819	1,519	1,270	1,802	1,756	1,511	1.071	3,034	4,101	3,442
No. of tons carried.000 tons	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,052	2,006	2,506	2,870	2,481
No. of tons carried one mile.........000,000 tons	883	729	689	809	785	763	748	832	798	1,036	1,133	970
Passengers carried.....000	496	779	715	850	624	510	613	658	666	532	468	465
Passengers carried one mile........000,000 pass.	40	46	44	61	44	45	93	66	81	58	45	43
Total pay roll........ $000	4,661	5,001	4,896	4,960	4,876	5,298	5,185	5,245	5.276	5,100	5,134	4,792
Number of employees..000	43	47	48	43	46	50	49	49	49	48	46	43
All Railways—												
Operating Revenues...$000	24,176	21,011	20,627	24,657	23,395	26,069	24,436	25.206	25,201	27,605	29,151	....
Operating Expenses...$000	18,214	19,945	19,601	20,630	19,488	21,240	20,763	22,066	22,947	21,688	21,453	....
Operating Income.....$000	5,040	216	60[1]	2,976	2,839	3,814	2,636	2,114	1,180	4,998	6,746	....
No. of tons carried.000 tons	6,153	5,741	5,306	6,315	5,426	6.375	5.677	5,894	5,694	6,801	7,544	....
No. of tons carried one mile.........000,000 tons	2,011	1,682	1,629	1,986	1,869	1,873	1,721	2,202	2,064	2,366	2,561	....
Passengers carried.....000	1,244	1,906	1,731	2,054	1,639	1,335	1,553	1,717	1,769	1,367	1,240	....
Passengers carried one mile........000,000 pass.	91	109	98	127	103	103	183	150	169	134	106	....
Total pay roll.........$000	12,350	12,919	12,589	12,794	12,265	13,162	12,985	13,727	13,627	13,213	12,370	....
Number of employees..000	111	121	123	115	113	120	121	123	125	125	121	....

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[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933			1934						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.	Sept.	Oct.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	1,147,748	750,820	399,154	434,792	371,078	432,646	839,687	616,688	1,437,237	1,175,453
Corn	10,061	3,234	1,892	6,599	16,010	3,265	208	220	510	4,065
Oats	84,332	79,793	52,622	71,385	98,137	103,098	57,933	35,780	71,621	99,173
Barley	44,339	34,387	20,764	26,915	38,549	26,221	48,928	50,700	154,374	78,921
Rye	4,778	1,898	763	669	1,455	1,262	5,533	7,210	8,720	3,846
Flaxseed	1,404	3,343	1,950	488	366	756	2,526	329	831	2,860
Other grain	7,030	4,986	4,176	2,632	1,728	1,940	852	378	555	5,807
Flour	121,713	138,793	86,256	85,380	81,115	91,613	84,569	99.517	99,973	130,277
Other mill products	91,271	106,802	61,944	77,132	89,093	91,405	69,455	74,144	70,124	83,763
Hay and straw	21,335	24,506	24,888	39,303	47,811	65,541	8,678	8,833	24,232	53,334
Cotton	488	314	480	704	906	852	603	419	519	723
Apples (fresh)	86.159	65,386	27,020	46,354	30,324	17,999	610	5,253	41,566	74,321
Other fruit (fresh)	5,576	1,305	1,144	666	509	536	6,298	16,465	15,222	5,687
Potatoes	36,181	43,906	24.004	41,164	39,150	55,199	6,571	1,939	8,917	62,969
Other fresh vegetables	18,535	11,265	9,968	11,633	6.238	9,704	5,911	10,332	18,881	18,770
Other agricultural products	111,728	94,323	38,607	28,530	20,267	22,689	15,932	18,096	17,503	94,858
ANIMAL PRODUCTS—										
Horses	4,368	4,118	4,593	2,937	3,281	5,727	5,802	5,467	5,147	5,978
Cattle and calves	49,860	47,974	24,801	31,176	26,569	30,635	31,887	38,640	47,452	68,779
Sheep	10,528	5,586	2,045	1,689	1,168	1,431	1,742	2,476	4,678	11,009
Hogs	15,158	19,319	17,133	22,388	20,555	18,738	11,727	10,436	10,914	13,718
Dressed meats (fresh)	8,110	9,064	9,242	8,821	7,211	5,602	6,370	6,748	7,186	10,129
Dressed meats (cured, salted, canned)	4,187	4,694	5,943	6,554	6,772	9,051	6,297	5,414	5,151	5,999
Other packing house products (edible)	6,308	6,028	5,487	5,476	4,249	5,807	6,567	4,245	3,793	3,585
Poultry	239	2,103	5,678	507	364	343	118	245	153	255
Eggs	962	1,113	264	311	248	746	1,595	1,053	751	911
Butter and cheese	4,014	2,345	1,825	2,121	2,359	1,763	6,102	5,073	3,452	3,234
Wool	947	1,216	721	640	600	676	2,243	717	391	481
Hides and leather	3,770	3,498	3,752	3,798	3,902	4,073	3,230	2,634	2,851	3,873
Other animal products (non-edible)	3,152	2,707	2,946	3,221	2,715	2,886	3,185	4,000	4,331	3,874
MINE PRODUCTS—										
Anthracite coal	4,104	2,144	1,656	2,623	9,443	4,273	1,362	2,581	3,888	3,975
Bituminous coal	690,019	602,203	462,080	500,300	435,925	499,916	633,017	662,550	672,112	730.578
Lignite coal	395,739	340,271	380,809	366,272	198,795	183,624	38,981	74,200	248,987	375,698
Coke	88,334	102,053	105,501	124,360	98,658	84,764	44.035	44,551	45,972	77,442
Iron ores	5,362	460	460	124	664	1,330	1,090	1,680	1,042	107
Other ores and concentrates	109,315	112,155	104,208	121,071	124,288	129,929	178.570	178,554	168,244	180,890
Base bullion and matte	36,005	46,893	34,164	37,364	35,497	46,373	48,547	51,147	58,020	65,545
Gravel, sand, stone (crushed)	195,664	120,531	33,168	33,562	23,796	28,883	265,796	292,942	236,033	286,008
Slate—Dimensions or block stone	1,648	2,471	741	796	471	749	4,364	4,576	4,532	4,434
Crude petroleum	1,137	1,064	876	1,811	681	895	1,631	3,557	3,985	1,939
Asphalt	7,847	3,063	3,213	1,067	1,078	1,826	17,772	17,398	19,377	10,015
Salt	13,231	13,482	9,774	11,093	10,509	16,560	16.587	13,122	13,666	19,189
Other mine products	144,668	134,179	104.459	97.149	91.437	117,314	150,807	111,891	112,738	178,082
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	195,784	234,948	186,365	222,988	230,363	259,146	145,231	143,944	151,795	245,925
Ties	2,301	2,743	810	564	1,284	1,459	4,403	4,750	2,854	3,215
Pulpwood	110,154	101,090	146,660	261,727	235,904	308,468	150,182	111,157	90,571	87,310
Lumber, timber, box, cratc and cooperage material	195,203	183,942	143,075	153,315	171,383	230,532	225,988	222,830	194,180	227,807
Other forest products	18.932	16,819	33,854	15,661	15,736	22,573	26,867	26,089	25,649	18,673
MANUFACTURES AND MISCELLANEOUS—										
Gasolene, petroleum and its products	145,374	234,948	83,411	84,135	78,919	102,696	179,387	200,368	173,024	169,751
Sugar	20,588	20,300	13,559	13,477	16,730	19,764	23,153	18,593	20,710	20,528
Iron, pig and bloom	14,107	12,069	6,329	8,504	7,223	13,659	9,111	9,368	11,407	17,356
Rails and fastenings	3,285	1,883	829	1,026	1,978	12,236	3,590	7,899	7,807	1,625
Bar and sheet iron—Structural iron and iron pipe	18,936	18,525	15,113	27,607	22,198	28,560	21,682	21,207	18,324	21,435
Castings, machinery & boilers	5,115	5,341	5,887	3,258	2,695	5,362	4,512	5,105	11,847	5,331
Cement	42,079	19,074	10,498	7,313	6,221	12,323	73,840	71,984	60,848	63,209
Brick and artificial stone	8,059	5,511	2,785	5,527	4,483	7,075	10,549	10,578	12,429	16 132
Lime and plaster	15,945	14,895	11,617	10,929	11,086	15,690	15,605	16,709	14,289	16,458
Sewer pipe and drain tile	1,465	1,646	475	673	625	410	1,687	1,470	1,332	1,833
Agricultural implements and vehicles other than autos	2,380	2,492	2,256	3.207	3,068	6,154	10,108	8,385	4,411	3,566
Automobiles and auto trucks	6,647	5,250	8,409	13,999	16,283	23,344	21.202	16,450	13,981	9,395
Household goods	9,303	7,162	2,917	1,859	1,741	5,179	4,334	3,923	6,399	12,005
Furniture	2,005	2,035	1,742	2,168	2,038	1,767	1,991	1,529	1,755	2,201
Liquor beverages	7,939	9,401	17,538	12,546	10,191	12,876	13,735	16,801	12,912	16,270
Fertilizers, all kinds	23.244	31,217	19,455	24,135	30,039	53,236	11.283	18,534	24,161	26,565
Paper, printed matter, books	138,052	134,531	147,539	177,421	146,112	191,651	136.663	133,384	126,092	153,766
Wood-pulp	67,666	60,809	58,312	52,958	49,958	60,701	51,343	54,080	52,618	64,720
Fish (fresh, frozen cured, etc.)	5,353	7,049	6,789	7,146	5,809	5,012	2,745	3,776	4,177	6,240
Canned goods (all canned food products, except meats)	11,909	13,335	7,979	7,545	9,807	10,909	13,106	13,709	14,876	17,822
Other manufactures and miscellaneous	189,855	175,951	137,527	161,937	154,400	189,977	235,980	232,920	203,250	209.420
Merchandise	133,358	115,984	104,470	118,238	122,266	147,231	127,924	130,855	126,752	139,630

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Indexes of Employment Unadjusted—													
All Industries	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4
MANUFACTURING	80·0	84·2	86·5	88·1	90·2	93·2	93·8	94·2	94·3	94·4	92·8	91·3	87·4
Animal products—edible	94·7	95·3	96·0	95·4	103·2	115·8	132·7	132·6	125·9	113·9	111·9	108·9	105·1
Fur and products	76·3	74·1	71·8	73·5	76·9	86·5	89·4	83·6	81·9	89·6	91·1	89·0	83·0
Leather and products	79·1	89·2	97·0	99·5	99·9	99·9	95·4	99·3	99·9	100·0	96·0	94·3	86·8
Lumber and products	52·9	57·0	59·5	60·3	63·2	71·1	74·7	74·9	74·2	71·8	67·9	64·5	57·1
Rough and dressed lumber	40·7	45·5	48·0	48·5	51·8	61·9	68·1	69·9	68·9	63·9	56·9	52·5	45·0
Furniture	69·3	73·0	72·9	72·9	74·2	73·1	72·5	70·1	72·3	76·9	78·9	78·1	69·9
Other lumber products	77·9	80·4	85·1	87·1	90·5	98·2	97·1	94·5	92·2	92·6	93·7	90·7	84·4
Musical instruments	39·4	32·5	33·2	33·0	27·3	30·4	33·0	41·9	48·0	50·4	55·2	52·3	26·1
Plant products—edible	85·6	89·1	88·0	88·9	92·4	98·3	107·0	115·6	125·3	135·0	114·4	103·7	92·4
Pulp and paper products	85·6	87·1	88·2	88·3	90·3	93·6	95·8	95·8	94·4	95·0	95·3	94·7	92·3
Pulp and paper	71·6	74·3	75·6	75·9	79·1	84·5	88·9	89·1	86·4	86·3	85·7	83·4	81·0
Paper products	96·2	98·2	100·4	101·0	103·4	105·7	105·2	104·6	105·2	106·8	107·8	109·4	100·7
Printing and publishing	100·7	100·4	100·8	100·5	100·8	101·7	101·9	101·5	101·4	102·5	103·9	104·5	104·4
Rubber products	85·2	86·6	91·0	93·0	92·3	96·3	95·0	94·1	94·3	91·8	91·7	92·3	89·8
Textile products	97·5	102·4	106·9	109·3	110·7	109·8	107·5	106·0	108·1	109·4	110·0	107·1	102·5
Thread, yarn and cloth	114·1	119·4	122·8	122·9	124·8	125·6	122·0	123·3	122·6	121·4	122·3	121·2	121·2
Hosiery and knit goods	112·3	113·9	116·1	118·2	120·4	118·4	118·2	114·8	114·0	115·0	118·5	117·6	109·9
Garments and personal furnishings	81·4	85·4	91·7	95·9	96·7	94·2	93·3	90·8	96·1	100·8	100·3	94·2	87·0
Other textile products	73·0	84·2	90·6	94·5	95·0	96·7	90·2	86·8	91·7	91·6	89·7	87·7	82·2
Plant products (n.e.s.)	125·6	119·2	120·2	116·4	108·5	107·0	109·5	111·2	114·0	114·8	110·9	128·3	127·7
Tobacco	126·7	116·5	119·9	114·2	100·4	99·7	99·7	101·2	103·7	105·9	101·3	122·7	121·4
Distilled and malt liquors	122·3	122·6	120·5	119·2	119·2	116·6	123·3	124·3	128·4	126·6	124·6	137·1	137·4
Wood distillates and extracts	133·7	142·2	141·4	136·4	136·7	121·4	112·2	116·1	122·1	130·7	125·5	127·2	126·0
Chemicals and allied products	112·1	113·2	116·1	118·1	125·2	123·5	121·0	117·6	121·1	120·4	125·1	122·4	118·9
Clay, glass and stone products	53·4	55·4	55·5	57·6	64·1	73·5	75·6	76·6	75·8	74·5	73·8	68·9	60·9
Electric current	104·8	103·6	104·7	105·0	105·8	107·9	109·5	113·9	116·6	117·6	116·2	113·1	110·0
Electrical apparatus	95·5	97·6	97·5	97·8	100·5	103·5	103·1	103·7	105·1	108·5	111·6	111·3	105·0
Iron and steel products	60·9	68·2	70·5	73·4	75·7	77·1	74·2	73·7	71·2	70·6	71·3	71·4	71·1
Crude, rolled and forged products	64·4	81·9	83·1	88·8	91·8	92·2	85·7	88·3	85·7	81·4	89·2	92·3	81·2
Machinery (other than vehicles)	66·4	69·5	71·1	73·3	76·3	78·9	80·5	81·0	82·2	81·9	82·9	83·3	83·1
Agricultural implements	35·6	41·8	44·1	43·8	45·4	47·0	42·5	39·4	37·0	34·6	39·6	39·1	45·9
Land vehicles	65·0	72·5	74·6	77·0	79·4	78·8	75·1	74·0	69·4	68·0	67·9	67·8	72·7
Automobiles and parts	67·6	87·3	96·2	105·5	116·8	117·7	105·4	99·2	79·4	71·4	71·2	69·8	92·9
Steel shipbuilding and repairing	43·8	47·0	45·4	57·1	51·2	61·0	51·9	47·5	48·3	53·5	45·3	52·2	47·1
Heating appliances	58·8	68·3	82·1	80·9	85·0	88·1	85·8	89·2	93·5	98·2	100·1	92·8	73·9
Iron and steel fabrication (n.e.s.)	49·3	51·5	50·6	53·0	56·5	63·8	63·5	65·5	65·0	64·6	63·9	61·5	58·3
Foundry and machine shop products	62·3	68·8	70·7	77·9	77·2	79·7	84·7	80·1	74·5	78·0	72·5	77·1	76·0
Other iron and steel products	61·4	66·9	70·2	72·4	75·5	79·1	76·9	76·8	77·0	82·8	78·6	77·4	70·2
Non-ferrous metal products	90·5	97·5	99·7	103·5	106·5	111·0	111·4	110·2	111·9	112·7	111·7	110·4	106·4
Mineral products	127·4	127·1	128·3	126·9	129·7	134·5	137·3	137·6	138·7	136·3	134·3	132·2	132·3
Miscellaneous	97·8	102·5	102·8	107·9	109·4	112·5	116·0	114·8	114·2	121·7	120·9	119·2	113·4
LOGGING	168·8	174·0	153·3	104·9	80·5	75·0	86·3	84·5	85·6	113·4	171·9	198·6	181·3
MINING	106·8	109·4	108·9	103·3	103·6	106·2	107·0	110·3	112·4	117·9	121·2	122·9	119·1
Coal	92·6	96·6	94·4	84·3	80·6	79·7	78·7	81·4	83·1	91·0	93·8	95·5	93·4
Metallic ores	158·5	160·3	163·7	165·4	169·5	175·2	179·7	185·3	189·1	196·4	204·1	206·1	200·8
Non-metallic minerals (except coal)	73·0	71·2	71·0	71·2	80·5	91·3	93·7	94·4	95·2	87·9	85·6	87·2	78·7
COMMUNICATIONS	78·4	76·8	76·7	76·8	76·9	78·0	80·1	81·2	82·5	81·3	80·7	79·8	78·6
Telegraphs	83·0	82·2	81·9	83·4	84·3	85·5	89·3	91·2	93·2	92·5	91·1	88·6	88·1
Telephones	77·3	75·5	75·3	75·1	75·0	76·1	77·7	78·6	79·7	78·3	77·9	77·5	76·2
TRANSPORTATION	76·3	76·2	78·0	75·9	78·5	80·3	82·6	83·6	83·6	84·8	83·9	80·1	76·2
Street railways and cartage	109·8	108·8	109·5	107·4	109·2	110·4	112·0	112·3	114·3	114·6	112·7	110·2	109·9
Steam railways	69·8	69·9	70·8	70·6	70·7	71·4	73·1	74·2	74·3	75·0	75·1	71·0	69·6
Shipping and stevedoring	63·7	62·9	70·8	60·0	75·4	83·6	89·5	90·6	87·1	92·3	88·3	84·2	63·4
CONSTRUCTION AND MAINTENANCE	88·1	98·0	100·8	95·8	95·8	116·7	140·6	129·0	118·1	117·0	111·0	100·3	87·9
Building	33·9	34·7	36·8	38·6	42·5	47·8	52·2	56·6	56·3	58·1	60·6	55·2	45·4
Highway	179·1	201·1	202·1	201·9	192·6	242·8	310·0	266·2	224·7	222·3	214·0	198·9	165·4
Railway	59·4	67·6	72·3	56·2	59·8	69·5	73·0	75·1	81·9	79·0	66·7	54·7	59·3
SERVICES	109·8	108·7	109·3	111·8	111·7	115·4	119·7	123·0	125·5	116·2	114·9	115·2	115·2
Hotels and restaurants	107·8	105·9	107·3	109·1	108·7	113·1	121·3	127·0	131·5	115·0	112·4	113·9	115·3
Professional	126·2	122·9	120·9	121·7	120·8	119·0	117·7	117·7	120·8	119·0	122·0	121·5	121·5
Personal (chiefly laundries)	108·8	109·8	109·6	113·9	114·3	118·2	117·5	117·7	116·5	117·5	117·6	115·6	113·7
TRADE	122·3	111·6	112·5	116·1	115·6	116·5	119·1	116·5	117·1	120·0	121·3	126·0	130·6
Retail	133·2	117·2	118·7	123·4	122·2	123·0	126·5	122·5	123·3	126·8	128·0	135·6	142·5
Wholesale	97·4	99·2	98·2	98·9	100·5	101·4	102·0	102·5	102·7	104·2	105·4	103·7	102·7

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
May	43,878	17,579	68,176	65,321	156,423	110,430	412,282	40,793	236,437	185,102
June	28,971	27,104	68,088	74.142	73,155	47,225	386,442	14,705	264,235	265,623
July	35,093	27,182	84,108	44,284	107,338	28,936	376,116	12,295	280,866	299,143
August	49,711	25,718	68.048	71,491	95,815	20,627	350,956	19,180	320,384	251,850
September	44,498	25.156	116,827	56,720	92,317	31,906	335,097	48,367	245.942	234.809
October	51,596	27,834	103.146	60,979	104,103	20,652	392,921	44,883	251,170	293,180
November	32,523	13,552	82,550	48,045	144,752	57,934	415,540	38,878	249,136	297,179
December	89,002	70,601	119,495	93,768	12,485	5,229	....	......	318,024	290,170

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries	**95·0**	**96·5**	**97 4**	**96·7**	**94·2**	**94·2**	**96·7**	**95·2**	**94·6**	**96·2**	**97.0**	**97·9**	**101·2**
MANUFACTURING	87·1	87·3	88·1	89·3	89·5	90·4	91·2	91·4	91·9	91·9	91·9	92·4	95·2
Leather and products	81·0	87·6	94·3	97·4	100·9	102·6	97·3	101·6	101·1	99·5	94·5	91·9	88·9
Rough and dressed lumber	58·6	62·6	64·0	61·2	54·2	52·4	53·4	53·8	54·5	53·3	55·2	63·3	64·8
Furniture	76·2	72·9	71·8	71·5	72·7	72·5	72·5	71·0	74·4	76·1	77·0	75·8	76·8
Musical instruments	39·2	33·0	33·6	33·8	28·0	32·0	34·7	44·2	49·0	48·2	50·2	47·5	26·0
Pulp and paper	75·9	77·6	78·5	78·7	79·5	81·4	86·0	85·2	82·6	84·3	85 0	85·0	85·9
Paper products	103·0	99·4	100·9	100·6	103·1	105·5	106·2	106·3	105·1	103·8	104·9	105·1	107·8
Printing and publishing	88·6	98·8	100·6	101·3	101·3	102·0	102·2	101·9	102·7	103·4	103·8	104·0	102·3
Rubber products	92·0	84·5	88·1	90 3	91·3	94·0	93·7	94·1	96·7	94·3	93·5	91·7	97·0
Textile products	102·3	101·6	104·7	106·5	108·2	109·7	109·1	108·6	110·5	109·1	107·9	106·4	107·6
Thread, yarn and cloth	114·2	119·0	120·5	122·7	123·7	125·6	124·1	125·2	125·6	121·5	121·1	119·4	121·3
Hosiery and knit goods	119·1	113·7	114·7	117·0	119·1	118·4	119·9	117·7	116·4	114·7	114·5	112·6	116·5
Clay, glass and stone products	60·1	62·9	62·6	61·5	64·7	69·7	70·3	70·0	70·3	70·7	70·6	67·9	68·5
Electric current	109·1	109·6	111·1	110·9	109·2	106·5	105·5	107·7	110·0	113·0	113·1	113·2	114·5
Electric apparatus	95·8	97·8	97·0	98·7	101·0	104·3	104·4	108·0	105·8	106·9	107·9	107·8	105·3
Iron and steel products	66·4	69·6	68·3	72·0	73·8	74·1	73·2	73·2	71·8	71·3	72·0	72·0	77·5
Crude, rolled and forged products	70·2	86·8	81·1	85·5	86·6	87·1	85·0	87·7	87·4	81·8	90·5	94·1	88·5
Machinery other than vehicles	69·7	69·7	71·0	72·5	74·5	79·5	80·1	79·8	81·5	81·3	83·4	83·9	87·3
Agricultural implements	37·5	40·9	41·7	40·8	43·3	45·0	40·8	39·4	40·9	38·7	41·1	39·0	48·4
Automobiles and parts	96·6	91·0	84·8	90·3	94·5	98·7	100·1	113·0	81·9	74·2	78·8	82·7	132·7
LOGGING	120·3	116·5	111·5	134·8	106·3	91·6	130·0	143·5	126·8	134·4	148·7	137·3	129·2
MINING	104·6	108·0	110·2	106·4	106·4	108·4	108·2	111·3	112·4	115·9	117·7	119·8	116·7
Metallic ores	162·9	164·6	169·8	171·4	173·0	174·0	177·0	179·7	184·1	191·4	198·5	204·1	206·4
Non metallic minerals (except coal)	81·7	82·2	82·0	80·6	82·3	87·0	86·1	85·7	86·9	79·7	80·5	86·3	88·1
Telephones	78·1	77·7	76·8	76·5	75·3	75·9	76·8	77·1	77·9	77·0	77·7	77·3	77·0
Transportation	79·0	80·7	83·4	80·5	81·5	79·5	80·6	81·0	80·5	80·5	79·7	77·2	78·9
Street railways and cartage	113·4	113·1	115·6	113·7	111·3	109·3	109·9	108·8	110·6	109·2	108·3	108·8	113·5
Steam railways	70·2	71·9	74·1	74·0	73·8	72·2	71·9	72·4	72·0	72·2	72·1	69·3	70·0
Shipping and stevedoring	81·0	83·8	94·7	74·4	82·3	71·8	78·9	80·6	77·3	79·9	76·5	74·4	80·7
CONSTRUCTION AND MAINTENANCE	124·4	145·2	152·5	143·0	115·0	109·4	111·0	94·4	88·6	91·8	94·2	103·7	141·7
Building	42·3	45·2	50·0	49·1	47·9	47·2	46·9	46·5	45·2	47·5	51·6	53·2	56·6
Highway	297·0	486·9	606·9	590·4	397·1	268·3	202·0	148·3	130·6	141·1	159·8	208·5	274·3
Railway	80·9	93·9	97·6	76·8	63·9	57·1	54·8	56·7	66·6	69·3	63·5	64·9	80·8
HOTELS AND RESTAURANTS	118·2	107·2	118·7	120·4	119·1	111·0	106·2	107·9	112·0	107·1	117·2	123·5	126·4
TRADE	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8
Retail	122·2	118·4	122·9	126·3	123·9	125·0	128·4	125·6	126·9	128·9	127·0	125·2	130·7
Wholesale	98·1	101·2	101·1	101·6	102·3	102·5	102·1	101·7	100·5	100·9	102·4	101·6	103·4
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	100·7	106·3	107·4	99·2	100·3	97·2	94·9	95·9	97·1	99·3	105·1	109·9	102·8
Quebec	94·2	94·3	93·8	90·7	88·4	88·2	91·2	90·0	91·0	90·9	93·3	94·5	99·7
Ontario	97·5	99·0	100·8	103·0	100·3	102·7	106·9	103·3	100·2	100·7	98·8	99·9	104·8
Prairie Provinces	90·2	89·6	90·4	92·1	90·6	89·1	89·6	87·4	88·2	91·5	90·6	90·6	95·2
British Columbia	89·3	91·8	91·5	90·6	88·6	86·9	90·1	91·3	89·9	90·3	90·9	93·4	98·7
Montreal	83·4	88·3	88·9	86·0	84·0	83·6	83·6	83·0	83·3	82·9	83·5	84·0	
Quebec	88·5	94·9	100·4	99·1	99·5	101·8	93·9	95·7	95·8	91·6	90·9	90·0	
Toronto	91·3	93·6	95·2	95·0	93·2	93·8	93·8	92·4	92·6	93·7	94·3	93·5	
Ottawa	102·4	107·8	106·1	105·5	101·4	97·3	95·8	96·9	95·3	94·2	96·4	97·9	
Hamilton	79·6	84·8	84·0	84·5	83·6	85·7	86·0	86·0	83·6	82·6	84·6	84·7	
Windsor	102·4	89·2	90·8	107·9	99·4	96·3	98·5	98·2	87·8	87·6	80·5	80·1	
Winnipeg	79·9	82·9	83·5	83·8	84·1	83·3	82·7	83·1	82·6	83·1	83·1	83·2	
Vancouver	85·8	90·0	88 2	86·6	85·6	86·6	88·9	87·6	87·5	87·0	87·3	87·7	

	1933		1934										
Indexes of Retail Sales, January 1929=100—	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Boots and shoes (6)	84·2	94·6	49·2	40·5	70·1	76·7	101·8	117·0	70·0	63·1	83·2	78·0	74·3
Candy (6)	58·4	117·1	56·1	59·6	93·0	65·1	70·5	58·7	56·9	69·2	63·0	66·8	59·7
Clothing (9)	96·8	112·4	55·1	52·7	87·4	93·1	102·9	102·0	66·1	62·4	77·4	108·3	112·1
Drugs (7)	75·4	87·5	75·3	68·2	82·0	72·6	74·5	77·7	72·6	74·7	73·0	76·0	77·9
Dyers and cleaners (4)	86·5	79·0	76·6	67·8	107·5	126·0	135·6	119·7	104·7	109·6	112·0	115·6	93·5
Furniture (4)	48·2	57·3	34·0	40·1	46·9	52·9	58·2	54·3	40·2	55·6	61·8	64·5	60·5
General and departmental, 39 chains and departmental establishments	76·5	104·6	55·0	54·1	66·8	65·5	73·9	70·3	55·5	59·8	71·8	82·8	80·7
Groceries and meats (23)	75·4	82·4	74·7	71·7	81·2	75·1	81·2	78·5	72·0	73·9	73·6	79·8	75·8
Hardware (5)	78·3	102·6	49·8	49·8	71·0	104·3	136·6	108·7	99·8	93·1	108·2	110·7	94·8
Music and radio (4)	33·8	36·6	20·1	21·4	22·8	21·0	25·4	18·9	17·1	23·0	33·5	38·8	40·0
Restaurants (11)	53·4	56·8	53·2	49·5	58·6	55·7	59·6	58·0	57·1	61·3	56·0	56·3	55·1
General index, 118 chains and departmental establishments	75·6	92·9	60·4	58·6	73·6	72·2	80·6	77·1	63·9	66·4	73·4	82·8	80·0
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	2,691	2,000	2,157	2,734	5,171	8,492	11,809	10,492	8,376	7,502	5.974	5,466	4,179
Percentage change[1]	−37·2	—45·1	—28·4	−16·4	−1·3	+53·2	+58·3	+58·4	+43·1	+56·8	+40·5	+55·9	+55·3
Financing in dollars $000	1,003	734	814	1,128	2,139	3,497	4,806	4,267	3,625	2,866	2,395	2,006	1,488
Percentage change[1]	−24·8	—35·2	—18·7	− 3·7	+20·6	+69·4	+54·9	+77·7	+69·6	+58·3	+49·6	+48·3	+48·3

[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Business in Five Economic Areas—													
Canada—													
Contracts awarded..........$000	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494	11,153	10.452	6,062
Building Permits............$000	1,983	693	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722	2.601	2,497
Employment.Average 1926=100	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4
Bank Debits............$000,000	2,492	2,597	2,089	2,489	2,536	3,129	2,602	2,767	2.533	2,581	3,410	3,092	3,040
Sales of Insurance............$000	41,127	27,726	29,268	32,764	33,013	32,970	32.055	33.538	26,359	25.833	31,074	35,530	37,353
Commercial Failures...Number	159	153	140	140	141	132	115	122	103	113	130	119	......
Liabilities..................$000	2,345	2,099	2,039	2,057	2,009	2,482	2,421	1,808	1,361	1,628	2,262	2,105	......
Maritime Provinces—													
Contracts Awarded.........$000	297	263	105	232	290	2,006	716	1,447	2,493	654	351	834	579
Building Permits............$000	69	50	47	45	105	163	165	629	122	90	104	87	66
Employment.Average 1926=100	97·0	101·3	103·2	95·1	98·3	98·4	100·4	101·3	101·8	103·1	104·9	106.9	99·0
Bank Debits............$000,000	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47.4	47·2
Sales of Insurance............$000	2,745	1,767	2,069	1,992	2,155	2,020	2,014	2,604	2,010	1,706	2,019	2,464	2,456
Commercial Failures..Number	11	6	12	7	9	10	7	6	5	2	9	9	......
Quebec—													
Contracts Awarded.........$000	2,759	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2.737	3,105	2,765
Building Permits............$000	838	91	198	302	499	881	492	568	964	629	624	492	254
Employment.Average 1926=100	86·3	88·5	89·1	85·1	85·5	90·9	94·1	94·9	95·4	96·0	98·0	96.4	91·3
Bank Debits............$000,000	793	764	628	734	825	816	786	805	694	705	960	839	893
Sales of Insurance............$000	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271
Commercial Failures..Number	82	77	71	62	68	68	58	59	53	60	71	65	......
Ontario—													
Contracts Awarded.........$000	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095
Building Permits............$000	986	444	467	451	1,032	1,360	1,317	1,442	1,709	1,148	1,510	1,707	1,815
Employment.Average 1926=100	91·2	95·3	97·8	98·7	98·5	104·4	109·9	106·0	103·3	104·8	103·6	101·7	98·0
Bank Debits............$000,000	1,115	1,272	989	1,234	1,197	1,331	1,116	1,121	1,098	1,131	1,487	1,499	1,445
Sales of Insurance............$000	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724	10,701	12,945	14,659	15,129
Commercial Failures..Number	42	49	35	54	45	40	34	40	32	38	35	36	......
Prairie Provinces—													
Contracts Awarded.........$000	142	211	128	279	745	933	585	1,232	1,460	1,178	966	827	414
Building Permits............$000	44	40	53	127	348	381	193	458	281	209	311	157	258
Employment.Average 1926=100	86·4	84·7	83·8	83·3	85·4	89·5	94·1	93·0	92 9	95·7	96·5	94.3	91·2
Bank Debits............$000,000	420	382	312	344	337	805	528	647	555	577	763	571	518
Sales of Insurance............$000	6,074	3,596	3,603	3,803	4,026	4,110	4,131	4,318	3,521	3,274	4,659	5,861	5,574
Commercial Failures..Number	20	15	14	15	12	10	7	15	9	11	7	7	......
British Columbia—													
Contracts Awarded.........$000	261	198	151	385	693	523	365	521	456	4,520	738	632	209
Building Permits............$000	44	70	116	165	263	180	197	123	197	172	172	158	103
Employment.Average 1926=100	80·4	84·1	85·6	86·6	88·4	89·1	94·1	97·6	96·2	95·4	94·1	92.9	88·8
Bank Debits............$000,000	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135.8	137·1
Sales of Insurance............$000	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923
Commercial Failures..Number	4	6	8	2	7	4	9	2	4	2	8	2	......

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[1] **Employment indexes apply to first of following month**

Table 15. Mineral Production by Months

Minerals		1933		1934										
		Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Mineral Production—														
Metals—														
Gold..............	000 oz.	241·0	247·6	231·3	222·9	249·3	227·9	259·7	242·7	245·5	264·9	244·2	265.1	248·3
Silver.............	000 oz.	1,305	1,186	1,403	1,347	973	1,033	1,508	1,162	1.237	1,726	1,334	1,313	1,535
Nickel............	tons	5,413	4,394	4,634	3,634	5,218	6,462	5,017	6,701	5,330	7,136	4,387	4,451	6,080
Copper............	tons	13,145	13,232	13,257	12,258	15,416	15,869	17,840	13,930	14,742	16,352	13,812	16,483	17,179
Lead..............	tons	12,578	9,942	14,011	13,610	10,894	13,147	12,970	14,307	15.070	15,138	16,135	14,563	15,786
Zinc..............	tons	10,689	10,934	10,884	9,575	11,387	13,006	13,066	10,809	11,093	15,014	13,558	13,506	13,611
Fuels—														
Coal..............	000 tons	1,342	1,299	1,290	1,010	1,031	814	1,004	980	991	1,094	1,294	1,551	1,409
Petroleum.........	000 bbls.	108 3	113·7	124·4	116·5	130·0	118·9	117·7	109·0	120·8	114·8	114·2	122.1	113·2
Natural Gas.....	000 M cu. ft.	2,142	2,991	2,961	2,697	2,599	2,178	1,443	1,193	951	898	1,176	1,438	1,938
Non-metals—														
Asbestos..........	tons	20,463	17,326	8,502	9,256	12,629	10,611	13,171	13,719	12,042	15,922	14,814	18,391	20,240
Gypsum..........	000 tons	70·18	29·15	3·30	3·31	4·89	25·5	53·4	67·1	64·7	58·9	44·0	38.3	66·6
Feldspar..........	tons	1,083	1,020	1,344	1,025	1,579	602	506	936	1,236	1,730	1,865	1,910	1,691
Salt (commercial)	tons	18,292	8,532	10,503	10,072	14,626	19,224	20,082	15,688	16.507	16,597	18,052	21,899	20,279
Structural Materials—														
Cement...........	000 bbls.	182	100	69	67	107	210	382	521	565	568	499	481	223
Clay products....	$ 000	205	112	115	96	130	197	259	259	268	245	229	260	208
Lime..............	tons	30,152	27.570	26,060	27,388	34,220	28,653	32,071	31,984	30,639	29,249	26,965	29,790	33,990

Table 16. Weekly Indicators of Economic Activity in Canada, 1934-1935

Items	Oct.	Nov.				Dec.					Jan.
	27	3	10	17	24	1	8	15	22	29	5
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	9,749	7,500	6,689	6,019	3,985	3,531	2,811	4,951	2,406	1,621	779
Oats.....000 bushels	1,370	1,111	1,013	1,130	773	785	845	1,041	574	430	195
Barley.....000 bushels	524	448	355	332	309	297	265	218	131	138	58
Flax.....000 bushels	24	11	16	8	9	7	7	4	4	1	3
Rye.....000 bushels	37	21	19	18	12	15	16	13	12	7	6
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	249·6	254·5	255·5	255·9	257·4	254·7	255·2	257·4	257·8	258·1	257·7
Oats.....000 bushels	14,697	16,041	15,065	15,402	15,600	15,810	16,109	16,301	16,587	16,705	16,850
Barley.....000 bushels	14,723	14,543	14,110	13,426	12,931	12,501	11,731	12,808	13,060	13,183	13,135
Flax.....000 bushels	597	627	595	598	607	576	566	459	445	432	441
Rye.....000 bushels	4,036	4,042	3,994	3,991	4,016	3,970	3,973	3,975	3,968	3,961	3,933
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush.	·771	·774	·801	·798	·792	·794	·798	·792	·782	·792	·791
Oats No. 2 C.W..... "	·409	·418	·436	·446	·451	·438	·446	·440	·439	·445	·435
Barley No. 3 C.W..... "	·516	·506	·510	·511	·527	·536	·559	·545	·545	·547	·533
Flax No. 1 N.W.C..... "	1·318	1·308	1·337	1·349	1·343	1·352	1·384	1·388	1·404	1·444	1·439
Rye No. 1 C.W..... "	·538	·531	·553	·560	·567	·564	·594	·590	·581	·595	·584
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	24,374	22,849	21,738	19,658	20,431	16,231	14,785	13,988	11,327	4,636	8,695
Calves..... "	9,660	8,581	7,429	7,076	6,465	7,100	5,503	5,486	5,652	1,473	2,850
Hogs..... "	20,546	23,821	19,900	20,735	20,996	27,112	20,375	24,976	27,861	12,021	11,460
Sheep..... "	23,091	17,534	14,775	13,429	9,797	8,322	7,600	8,589	7,364	1,340	1,867
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	3·59	3·63	3·49	3·71	3·76	3·99	3·94	4·07	4·33	4·20	4·33
Calves, good veal..... " $	6·75	6·75	6·75	6·70	6·49	6·51	6·82	7·09	7·05	7·46	7·75
Hogs, bacon..... " $	8·36	8·20	7·68	7·76	8·11	7·96	7·83	8·06	8·25	8·41	8·56
Lambs, good handy weights.... " $	6·30	6·35	6·48	6·80	6·99	6·78	7·10	7·58	6·89	6·85	7·46
Carloadings, Totals—											
Grain and grain products.....	9,100	8,191	7,784	7,567	6,871	5,734	4,966	4,447	3,870	2,055	2,253
Live Stock.....	2,504	2,336	1,923	2,015	1,947	1,769	1,634	1,672	1,227	677	1,110
Coal.....	8,676	8,348	8,367	7,588	6,919	6,325	6,219	6,479	6,018	5,161	6,544
Coke.....	461	666	552	528	461	463	687	834	682	672	768
Lumber.....	1,660	1,685	1,540	1,515	1,467	1,491	1,319	1,244	1,045	613	595
Pulpwood.....	716	780	810	785	723	598	668	1,007	1,316	1,065	1,112
Pulp and paper.....	1,811	1,761	1,786	2,003	1,778	1,898	2,094	2,382	2,239	1,799	1,915
Other forest products.....	2,375	2,176	1,866	2,044	2,120	2,621	3,118	2,437	2,391	1,065	1,362
Ore.....	1,541	1,207	1,570	1,583	1,577	1,445	1,347	1,452	1,293	1,049	1,387
Mdse. L.C.L.....	13,391	12,922	13,240	12,857	12,970	12,697	12,318	12,335	12,062	9,026	9,737
Miscellaneous.....	13,167	11,895	11,790	11,779	10,915	10,474	9,048	9,078	8,971	6,152	7,234
Total cars loaded.....	55,402	51,967	51,228	50,264	47,748	45,515	43,418	43,367	41,114	29.334	33,917
Total cars received from connections.....	19,748	19,502	19,817	19,359	20,054	17,575	19,096	21,644	21,352	17,142	18,542
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	46·97	42·51	40·11	39·93	37·15	32·48	33·05	35·29	37·61	26·78	30·72
Live Stock.....	76·88	70·13	58·84	62·31	60·86	59·58	55·60	58·56	58·15	56·84	68·60
Coal.....	94·67	93·65	93·51	86·66	80·80	77·42	77·08	83·40	80·56	82·25	111·03
Coke.....	102·90	140·51	118·45	112·34	97·26	92·79	117·04	159·77	127·95	146·72	199·10
Lumber.....	45·96	45·78	44·73	45·66	45·96	45·96	45·75	46·49	39·84	29·30	30·73
Pulpwood.....	50·25	59·18	65·91	66·92	64·78	45·51	46·32	65·01	67·07	58·45	49·25
Pulp and paper.....	79·29	74·65	74·20	81·59	71·03	77·03	84·00	92·50	88·88	87·50	99·53
Other forest products.....	73·99	69·04	62·58	72·20	79·10	83·79	102·97	87·76	98·03	54·01	66·25
Ore.....	79·15	61·87	79·41	85·02	90·27	95·13	89·62	96·22	87·84	81·57	107·69
Merchandise.....	76·92	73·39	76·31	74·79	76·16	76·23	73·70	76·31	76·82	70·48	82·90
Miscellaneous.....	73·16	69·06	72·22	77·05	76·60	78·42	73·19	80·31	84·23	74·34	87·20
Total for Canada.....	69·20	65·70	66·08	66·76	65·37	64·23	64·96	69·79	71·29	63·98	76·11
Eastern Division.....	69·35	66·07	68·92	71·34	68·62	67·59	66·44	72·12	71·64	64·99	75·98
Western Division.....	69·21	65·39	62·53	60·90	61·28	59·84	62·98	66·52	70·81	62·38	76·38
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87).....	125·2	121·9	124·1	128·8	126·8	128·0	125·6	126·5	126·1	126·7	131·7
Iron and steel (17).....	109·2	105·4	109·0	112·0	109·7	111·8	113·2	115·6	118·1	122·7	128·7
Pulp and paper (6).....	9·5	9·0	9·2	10·6	10·4	10·3	10·8	10·7	10·8	10·8	11·9
Milling (4).....	67·9	66·0	63·9	66·7	68·7	70·2	70·3	70·1	70·3	70·3	72·1
Oils (4).....	172·4	171·0	174·3	184·3	183·1	181·8	176·0	177·7	178·8	177·8	182·2
Textiles and clothing (10).....	74·8	73·0	74·1	74·0	73·2	73·1	73·0	73·7	71·9	71·7	74·5
Food and allied products (18).....	133·0	130·8	131·1	132·8	132·4	133·8	133·3	132·5	133·7	136·4	140·8
Beverages (8).....	107·2	101·6	112·4	115·6	114·2	120·6	113·5	110·0	106·5	104·5	119·4
Miscellaneous (20).....	169·1	162·3	162·6	166·6	161·8	164·9	163·4	164·8	162·6	164·2	170·3
UTILITIES—											
Total (20).....	49·0	47·9	47·7	47·0	45·4	46·3	47·3	47·3	47·0	47·3	48·5
Transportation (2).....	31·2	30·2	29·7	30·0	28·5	28·7	30·5	30·0	28·7	29·0	29·8
Telephone and telegraph (2).....	92·5	92·6	94·4	93·5	91·9	93·8	94·5	96·2	98·0	97·0	98·0
Power and traction (16).....	62·2	60·8	60·5	58·8	57·1	58·5	58·6	58·8	59·0	59·7	61·5
COMPANIES ABROAD—											
Total (6).....	110·5	107·2	112·1	117·0	112·9	114·8	111·5	109·7	109·4	111·9	114·0
Industrial (1).....	182·0	176·4	186·3	196·8	191·2	194·3	187·5	185·0	184·4	188·7	190·8
Utility (5).....	45·6	44·4	44·7	44·4	41·5	42·3	42·3	41·1	41·1	42·0	43·2
Grand total (113).....	92·6	90·2	91·9	94·4	92·1	93·3	92·2	92·2	91·8	92·7	95·6
MINING STOCKS—											
Gold (19).....	130·7	126·4	130·3	129·7	122·8	120·2	121·5	123·4	125·5	124·7	128·2
Base Metals (4).....	138·5	128·6	131·5	133·2	125·0	126·3	127·1	129·4	130·5	128·3	132·7
Total Index (23).....	131·3	125·9	129·6	129·5	122·4	120·7	121·7	123·9	125·8	124·7	128·4

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct	Nov.	Dec.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	21·2	21·8	17·9	20·9	19·6	26·2	21·7	30·8	23·8	23·3	22·9	24·6	22·4
Moncton	7·9	7·9	6·4	6·8	6·4	7·4	7·5	7·2	6·9	7·0	7·7	7·6	8·5
Saint John	12·3	13·2	11·6	13·1	13·1	14·2	13·4	15·0	15·5	14·2	16·4	15·2	16·3
Totals	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47·4	47·2
QUEBEC—													
Montreal	731·0	720·9	593·3	689·4	774·4	766·8	723·5	744·1	645·5	654·4	897·8	785·4	839·2
Quebec	57·1	38·2	30·5	40·0	45·3	43·2	55·7	55·7	43·2	45·6	56·3	48·6	48·2
Sherbrooke	5·4	5·0	4·2	4·9	5·4	5·9	7·2	5·5	5·0	5·1	5·5	5·3	5·4
Totals	793·5	764·1	628·0	734·3	825·2	816·0	786·4	805·3	693·7	705·2	959·6	839·3	892·7
ONTARIO—													
Brantford	7·5	6·7	5·4	6·4	6·7	7·5	7·4	7·4	6·5	6·3	8·9	7·1	8·5
Chatham	7·7	5·5	4·8	5·7	4·9	6·2	6·0	4·9	5·6	6·4	6·1	6·9	8·0
Fort William	4·3	3·5	4·1	3·4	3·4	3·8	4·6	4·2	4·7	4·0	4·6	4·5	5·0
Hamilton	37·0	37·8	34·0	41·9	40·1	52·6	47·2	43·2	41·0	41·2	60·3	45·2	43·8
Kingston	4·8	4·6	3·4	4·0	3·9	4·5	4·1	4·2	4·4	4·5	4·7	5·0	5·5
Kitchener	8·7	8·7	8·2	8·8	9·0	9·2	9·3	8·8	8·1	8·0	11·9	9·1	9·7
London	26·2	25·5	20·8	26·2	26·0	30·2	31·8	26·7	23·7	25·1	33·4	32·1	33·2
Ottawa	112·5	101·7	92·3	126·2	152·9	194·2	117·0	149·1	138·5	132·5	191·6	317·2	201·1
Peterborough	5·4	4·4	3·5	4·1	4·3	4·4	4·8	4·9	4·0	4·1	4·2	5·3	5·6
Sarnia	8·9	5·7	6·2	7·0	5·9	8·2	8·7	6·6	5·3	6·0	6·7	6·1	5·8
Sudbury	4·3	3·6	3·1	4·2	4·0	4·1	4·4	4·4	4·3	4·0	4·5	4·3	4·1
Toronto	873·3	1,049·6	788·8	978·3	915·0	985·1	851·3	839·7	836·1	874·1	1,133·3	1,040·1	1,097·9
Windsor	14·7	15·0	14·2	17·7	20·5	21·1	19·4	17·0	15·3	15·3	17·0	15·7	16·5
Totals	1,115·3	1,272·3	988·8	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7
PRAIRIE PROVINCES—													
Brandon	2·2	2·5	1·5	1·9	2·3	2·0	2·4	2·6	2·1	2·1	2·7	2·4	2·3
Calgary	40·5	42·8	36·4	37·4	36·1	47·3	46·8	52·3	45·8	48·9	50·6	45·3	37·3
Edmonton	30·7	32·0	26·0	31·7	32·6	34·6	29·8	32·1	27·9	27·2	36·1	35·0	37·7
Lethbridge	3·7	3·5	2·7	2·9	2·9	3·1	3·4	3·2	3·6	4·2	4·4	4·4	4·3
Medicine Hat	2·0	1·9	1·6	1·7	1·6	1·8	1·8	2·0	2·0	2·3	2·8	2·3	3·5
Moose Jaw	4·1	4·0	3·4	3·7	3·6	4·1	3·9	4·4	3·9	4·5	5·5	5·2	5·2
Prince Albert	1·8	1·6	1·2	1·8	1·7	2·0	1·9	1·6	1·6	1·7	2·1	2·0	2·0
Regina	39·7	28·8	30·9	36·0	26·7	59·3	29·9	32·9	33·6	59·3	60·6	43·2	33·9
Saskatoon	9·0	7·6	6·3	7·5	7·5	9·0	7·7	8·6	8·7	9·8	10·6	9·6	10·0
Winnipeg	286·0	257·1	201·6	219·5	221·6	641·6	400·3	507·1	425·5	416·8	587·3	421·6	382·2
Totals	419·8	381·7	311·7	344·1	336·7	804·8	527·8	646·9	554·6	576·8	762·6	571·0	518·4
BRITISH COLUMBIA—													
New Westminster	4·2	4·2	3·7	4·2	4·1	4·2	4·2	4·8	4·8	3·8	5·2	4·8	4·3
Vancouver	98·6	111·3	103·8	113·4	113·7	105·1	105·3	114·7	116·4	99·4	119·5	109·8	108·4
Victoria	19·1	20·4	17·6	18·3	20·9	20·0	19·6	21·6	20·1	19·8	28·9	21·2	24·4
Totals	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135·8	137·1
Totals Canada	2,491·9	2,597·0	2,089·3	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2
Bank clearings	1,158	1,256	1,020	1,197	1,203	1.536	1,328	1,382	1,291	1.302	1,541	1,432	1,475

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933			1934												1935
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.
Employment—																
Montreal	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7	84·8
Quebec	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4	88·9
Toronto	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1	95·8
Ottawa	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0	97·5
Hamilton	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1	83·0
Windsor	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·1	100·6	100·7	91·0	86·7	76·1	77·9	88·4
Winnipeg	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1	85·6
Vancouver	85·9	85·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0	88·7

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits—													
Prince Edward Isd													
Charlottetown....	......	......	......	......	......	......	......	......	......	......	......	5	3
Nova Scotia........	12	31	32	27	64	106	114	113	96	63	81	66	42
Halifax............	9	31	31	26	62	102	107	69	90	47	79	64	41
New Glasgow.....	1	......	2	......	1	2	1	1	1	1	......	......	......
Sydney...........	2	......	......	......	1	2	6	43	5	14	2	1	1
New Brunswick...	57	19	15	18	41	57	51	516	26	27	23	21	21
Fredericton.......	55	......	......	......	2	8	4	16	6	......	2	5	......
Moncton..........	1	4	5	1	7	26	......	464	......	1	1	2	3
Saint John........	2	15	10	17	31	23	47	35	20	26	20	14	18
Quebec............	838	91	198	302	499	881	492	568	964	629	624	492	254
Montreal and Maisonneuve........	547	77	133	199	335	505	361	451	619	544	370	338	170
Quebec............	257	8	55	45	39	37	19	49	33	46	54	26	5
Shawinigan........	5	......	......	......	18	97	6	6	......	1	......	1	55
Sherbrooke........	5	5	6	8	12	10	16	12	19	10	6	19	8
Three Rivers......	1	1	......	......	39	158	57	9	47	14	139	3	1
Westmount........	24	......	5	51	56	74	34	43	247	16	55	105	16
Ontario............	989	444	467	451	1,032	1,360	1,317	1,442	1,710	1.148	1,510	1,707	1,815
Belleville.........	......	......	1	2	2	28	11	6	7	6	9	6	......
Brantford.........	36	21	11	6	16	8	25	47	44	20	16	27	44
Chatham.........	......	3	......	2	14	3	......	3	6	3	7	3	8
Fort William......	......	2	11	16	26	20	15	35	459	17	8	8	6
Galt..............	......	5	36	12	5	7	8	2	26	2	10	23	......
Guelph...........	26	......	2	......	10	9	32	16	10	14	4	9	4
Hamilton..........	32	22	17	7	102	113	86	47	95	81	79	34	90
Kingston..........	1	5	3	3	22	15	22	7	24	12	11	14	3
Kitchener.........	......	1	13	9	32	18	43	38	29	13	21	13	4
London...........	103	39	41	15	39	63	52	46	74	49	34	135	84
Niagara Falls.....	3	......	......	1	1	21	2	6	28	1	63	2	9
Oshawa...........	......	......	3	1	7	4	6	13	3	5	5	2	2
Ottawa...........	1	47	39	15	124	264	119	204	136	45	184	80	14
Owen Sound.......	......	......	......	......	6	3	2	......	2	6	1	3	1
Peterborough.....	1	12	9	1	10	33	11	16	24	7	18	3	4
Port Arthur.......	1	2	3	3	6	12	24	15	7	8	13	2	7
Stratford..........	1	......	......	6	6	6	3	2	4	6	12	5	1
St. Catharines.....	5	5	4	2	10	17	9	24	9	30	132	14	6
St. Thomas.......	......	5	......	3	1	2	5	4	1	2	1	2	16
Sarnia............	3	1	3	4	4	31	16	13	14	25	5	4	7
Sault Ste. Marie...	3	......	......	......	10	22	8	8	15	165	8	21	1
Toronto...........	699	226	245	322	463	530	705	630	568	524	722	1,051	1,393
York and East Townships....	54	32	10	9	65	105	97	188	105	52	80	64	79
Welland...........	......	3	2	2	32	9	3	15	3	32	5	......	2
Windsor	12	10	13	8	7	5	6	42	10	7	26	33	3
East Windsor....	......	......	......	1	1	......	......	1	......	4	10	125	......
Riverside.......	5	......	......	......	......	......	......	......	1	......	......	3	......
Sandwich.......	......	......	1	1	......	1	......	......	......	......	19	14	13
Walkerville.....	1	......	......	......	2	2	......	3	2	1	4	3	6
Woodstock........	3	3	......	1	8	9	7	11	3	10	4	5	7
Manitoba..........	21	13	14	30	62	148	81	97	107	66	147	24	43
Brandon..........	2	......	2	5	3	10	2	4	4	2	7	2	2
St. Boniface.......	......	1	1	2	4	4	15	5	10	2	7	2	27
Winnipeg..........	18	11	11	23	55	133	65	88	92	63	132	21	14
Saskatchewan.......	10	4	21	19	70	75	18	283	52	49	51	70	9
Moose Jaw........	......	......	......	1	57	3	4	254	21	6	4	1	......
Regina...........	8	3	12	16	8	33	14	22	25	39	45	67	8
Saskatoon........	2	......	9	1	5	40	......	7	5	4	2	2	......
Alberta............	13	23	18	78	217	157	94	78	122	93	114	62	206
Calgary...........	8	14	10	49	152	45	34	34	48	29	44	38	191
Edmonton........	5	8	5	24	46	97	54	36	70	51	58	22	8
Lethbridge........	1	......	2	......	17	9	5	8	2	10	9	1	6
Medicine Hat.....	......	......	1	5	1	6	1	......	2	4	3	2	2
British Columbia...	44	70	116	165	263	180	197	123	197	172	172	158	103
Kamloops.........	1	3	3	1	7	8	......	1	4	2	2	4	......
Nanaimo..........	3	......	1	1	32	......	2	......	6	1	1	1	4
New Westminster.	1	2	4	7	5	17	4	2	8	8	8	11	2
Prince Rupert.....	1	2	1	1	44	1	7	1	1	2	5	2	......
Vancouver........	22	51	88	131	143	119	167	102	148	134	134	115	85
North Vancouver	1	......	1	1	1	......	......	1	3	1	5	......	......
Victoria..........	16	11	19	23	32	34	16	16	26	25	18	24	11
Total 61 cities...	1,983	694	881	1.090	2,246	2,965	2,364	3.219	3,274	2.248	2.722	2.607	2,497

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.
Totals	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**	**71·2**
Component Material—													
Vegetable products	60·4	64·0	65·6	65·7	64·4	65·2	67·4	68·5	69·9	68·4	66·5	66·5	66·6
Animal products	63·7	65·1	70·7	69·9	67·0	65·5	66·6	65·6	65·6	67·3	67·5	66·3	66·0
Textiles	71·7	72·5	73·8	74·2	73·8	73·7	74·7	73·9	73·6	72·8	72·5	72·4	72·6
Wood and paper	64·4	65·3	65·6	65·7	65·6	65·8	66·3	65·8	65·5	65·3	65·2	64·9	64·5
Iron and its products	86·7	86·6	87·0	87·2	87·2	87·4	87·5	87·1	87·0	86·6	86·7	86·7	86·8
Non-ferrous metals	66·5	67·0	66·8	66·1	65·7	64·5	64·1	63·2	63·0	62·1	62·2	63·1	63·7
Non-metallic minerals	85·8	86·1	86·0	86·1	85·6	85·5	85·6	86·1	86·1	86·3	86·2	86·0	86·1
Chemicals	80·8	80·6	80·6	80·8	81·8	81·9	82·0	81·8	81·7	81·9	80·7	80·5	80·6
Purpose—Consumers' goods	73·3	74·2	75·9	75·8	74·3	73·3	74·3	73·9	73·9	74·1	73·8	73·3	73·2
Foods, beverages and tobacco	67·4	69·1	73·1	72·5	69·9	68·0	69·5	69·2	68·9	69·4	69·1	68·2	67·9
Producers' goods	64·3	65·9	66·9	66·9	66·6	67·2	69·0	69·3	70·1	69·0	67·9	68·1	68·4
Producers' equipment	87·2	86·5	87·9	87·9	88·0	89·2	89·2	89·6	89·6	89·6	89·5	89·5	89·6
Producers' materials	61·8	63·6	64·6	64·6	64·2	64·7	66·7	67·0	67·9	66·7	65·5	65·7	66·0
Building and construction materials	80·6	82·1	82·3	82·3	83·1	83·3	84·1	83·3	83·0	82·9	82·5	81·9	81·5
Manufacturers' materials	58·6	60·5	61·6	61·6	61·0	61·6	63·7	64·2	65·3	64·0	62·6	62·9	63·4
Origin—Raw and partly manufactured	58·9	61·0	62·9	62·1	61·3	62·2	64·5	64·7	65·3	64·6	64·4	64·3	64·3
Fully and chiefly manufact'd	72·0	73·0	74·5	75·0	73·8	72·7	73·1	73·2	73·6	73·8	73·0	72·6	72·7
FIELD ORIGIN—Raw	45·3	49·0	50·6	50·8	50·2	52·2	56·3	58·1	60·1	58·0	55·1	55·1	55·2
Manufactured	73·2	74·4	75·4	75·4	74·0	73·5	73·1	73·9	74·4	74·1	73·3	73·2	73·5
Totals	60·3	62·7	64·0	64·0	63·0	63·7	65·3	66·6	67·8	66·7	64·9	64·8	65·1
ANIMAL ORIGIN—Raw	65·1	65·6	70·1	66·5	64·7	64·3	65·3	63·2	61·8	63·5	67·9	67·7	67·7
Manufactured	65·4	66·9	71·3	73·5	71·0	67·8	69·9	69·3	70·5	71·3	69·6	68·3	68·2
Totals	65·3	66·3	70·8	70·5	68·3	66·3	67·9	66·7	66·7	67·9	68·9	68·0	68·0
CANADIAN FARM PRODUCTS-Field	45·3	47·9	49·3	49·5	48·7	51·1	55·5	57·8	60·7	58·9	55·3	55·7	56·0
Animal	67·4	67·8	72·5	68·3	66·6	66·5	65·6	63·7	63·1	65·3	70·4	70·4	70·9
Totals	53·6	55·3	58·0	56·5	55·4	56·9	59·3	60·0	61·6	61·3	60·9	61·2	61·6
MARINE ORIGIN—Raw	58·9	61·3	62·0	63·5	61·5	56·6	58·7	54·3	60·4	62·7	66·7	62·6	53·8
Manufactured	69·7	71·4	72·7	72·2	72·7	72·7	73·0	74·2	74·5	77·7	77·5	75·5	75·5
Totals	66·8	68·7	69·8	69·8	69·7	68·3	69·1	68·8	70·7	73·6	74·6	72·0	69·6
FOREST ORIGIN—Raw	74·4	75·9	76·2	76·2	76·6	76·9	78·1	77·2	76·5	76·2	76·0	75·2	74·5
Manufactured	56·2	56·4	56·6	56·9	56·3	56·4	56·4	56·0	56·0	56·0	55·9	55·9	55·9
Totals	64·7	65·5	65·7	65·9	65·8	66·0	66·5	65·9	65·6	65·4	65·3	64·9	64·6
MINERAL ORIGIN—Raw	77·3	77·9	77·9	77·8	77·1	77·3	77·3	77·5	77·4	77·3	77·4	77·6	77·9
Manufactured	86·1	86·7	86·5	86·5	86·6	85·9	86·0	85·9	85·7	85·6	85·6	85·5	85·6
Totals	82·2	82·8	82·7	82·6	82·4	82·1	82·1	82·1	82·0	81·9	81·9	82·0	82·2
Commodity Groups—													
Fruits	78·2	78·4	74·9	75·6	76·6	80·0	93·7	88·4	85·8	80·9	82·5	79·2	75·5
Grains	43·8	47·5	48·6	48·9	48·0	51·2	56·3	59·2	63·1	61·2	57·3	58·0	58·5
Flour and milled products	59·4	64·2	66·6	66·6	63·4	62·2	68·4	71·1	73·0	71·0	70·0	70·9	71·8
Rubber and its products	53·7	54·0	54·5	54·7	55·1	55·7	55·5	55·9	57·5	57·3	56·9	56·0	55·8
Sugar and its products	107·4	107·2	108·1	107·1	104·1	103·2	88·3	88·2	86·5	86·2	83·8	83·6	83·6
Tobacco	43·1	44·5	44·5	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	66·8	68·8	69·6	69·6	69·5	68·1	68·9	68·6	70·4	73·4	74·3	72·2	71·4
Furs	58·9	61·1	59·9	59·9	57·0	57·0	57·0	52·4	52·4	45·7	45·7	45·7	45·7
Hides and skins	58·6	57·5	63·2	61·4	68·0	59·3	60·1	47·3	48·1	48·6	53·3	57·3	58·0
Leather, unmanufactured	84·7	83·9	82·5	80·8	80·8	78·2	77·5	77·5	75·4	74·4	74·0	73·6	73·9
Boots and shoes	89·9	89·4	89·1	89·1	88·0	87·5	87·5	86·4	86·5	86·3	86·1	85·4	85·4
Live stock	60·8	68·8	75·5	76·2	74·3	74·3	72·7	69·0	66·6	65·0	62·0	60·7	66·1
Meats and poultry	54·0	58·2	68·1	69·6	67·5	67·7	72·2	72·8	71·1	71·5	66·7	63·5	63·4
Milk and its products	64·0	65·7	68·0	71·4	68·1	60·5	61·9	58·9	59·6	61·0	64·5	64·7	65·4
Eggs	77·2	65·3	86·7	54·2	42·4	46·6	49·7	54·2	54·5	64·0	71·1	71·9	65·6
Cotton, raw	57·7	64·6	70·9	70·3	67·5	65·2	69·2	74·0	73·7	71·5	69·9	69·6	72·9
Cotton yarn and thread	82·0	82·1	82·4	86·1	86·1	86·1	86·1	86·1	86·2	86·2	86·2	86·2	86·2
Knit goods	77·8	77·8	79·1	79·1	81·3	81·3	81·3	81·3	81·3	81·7	81·3	81·3	81·3
Silk, raw	22·9	23·4	25·8	22·8	21·9	21·4	20·1	19·3	18·7	17·4	18·9	20·4	22·2
Artificial silk and its products	62·5	61·0	61·0	61·0	58·8	61·0	61·0	51·7	51·7	51·7	51·7	51·7	50·8
Wool, raw	65·3	80·9	79·2	76·8	74·3	69·0	59·2	55·5	51·5	50·2	46·6	47·4	44·9
Wool yarns	82·7	89·8	96·9	95·9	96·9	94·9	92·2	87·0	84·0	82·5	80·3	81·8	80·0
Newsprint	53·8	53·8	53·8	53·8	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	75·4	77·3	77·6	77·8	78·7	79·0	80·8	79·8	79·2	79·0	78·8	77·7	76·7
Pulp	72·2	72·6	73·1	72·7	71·9	72·2	71·8	71·3	70·2	69·9	69·6	69·5	69·3
Pig iron and steel billets	81·7	81·6	81·6	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	92·2	91·2	91·3	90·6	90·6	91·1	91·1	91·0	90·9	90·6	90·9	90·8	91·1
Scrap	52·0	52·0	54·6	61·4	61·4	61·4	61·4	56·5	55·3	50·9	50·9	50·9	50·9
Aluminium	84·3	84·8	79·3	80·7	80·4	80·4	80·4	80·4	79·6	79·6	79·9	79·6	80·4
Brass, copper and products	60·2	61·1	61·4	59·5	60·5	59·9	59·8	57·3	55·6	54·0	53·3	54·0	55·0
Lead and its products	48·6	47·7	48·0	47·1	45·1	42·3	41·5	40·7	40·9	39·8	39·2	40·6	40·6
Silver	69·9	71·6	73·6	74·2	72·8	71·2	72·3	73·9	77·3	77·8	82·8	85·5	86·6
Zinc and its products	53·5	53·9	52·8	51·0	49·6	47·4	45·5	43·7	43·4	42·0	40·7	41·2	41·6
Clay and allied material prod'ts	100·6	100·6	100·6	100·6	100·2	100·2	100·2	92·5	92·5	92·5	92·5	88·4	88·4
Coal	87·9	88·8	88·7	88·6	87·3	89·3	89·7	90·7	91·0	91·8	91·6	91·4	91·6
Coke	94·0	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·2	93·2	93·2	93·2	93·2
Petroleum and products	79·0	79·0	78·6	78·6	78·6	75·7	75·5	75·5	75·0	75·0	74·8	74·8	74·8
Lime	96·9	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·5	73·6	73·8	73·8	73·8	73·8	73·8	81·3	81·3	81·3	81·3	81·3	81·3
Fertilizers	76·2	76·2	77·3	79·7	79·7	75·4	75·4	74·6	74·6	74·6	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·298	·335	·337	·336	·324	·346	·378	·388	·436	·457	·415	·442	·442
Wheat, No.1 Man. Northern "	·603	·650	·656	·664	·655	·706	·771	·820	·860	·823	·782	·796	·792
Flour, First Patent 2-98's jute	5·200	5·400	5·400	5·400	5·200	5·200	5·700	5·800	6·000	5·500	5·500	5·500	5·400
Sugar, raw 96° Centrifugal N.Y. cwt.	1·186	1·157	1·363	1·157	1·157	2·046	2·057	2·027	1·994	1·800	1·789	1·713	1·750
Sugar, granulated, Montreal "	6·370	6·370	6·370	6 370	6·180	6·180	5·180	5·180	5·085	5·085	4·895	4·895	4·895
Rubber, ribbed, smoked sheets, N.Y. lb.	·088	·093	·105	·111	·120	·139	·134	·144	·151	·150	·137	·127	·128
Rubber, Para. upriver, fine, N.Y. "	·090	·089	·096	·101	·105	121	·114	·116	·114	·106	·101	·097	·096
Cattle, steers, good, over 1,050 lbs. cwt.	5·090	5·540	5·830	5 990	6·050	5·840	5·570	5·380	5·380	5·300	5·040	4·780	5·380
Hogs, bacon, Toronto "	6·480	8·110	9·670	9·110	8·210	8·550	9·220	9·250	8·630	8·490	8 000	7·890	8·120
Beef hides, packer hides, native steers lb.	·095	·100	·093	·088	·100	·088	·090	·080	·080	·098	·103	·103	·105
Leather, green hide crops... "	·350	·340	·330	·320	·320	·300	·300	·300	·290	·290	·290	·290	·290
Box sides, B mill ft.	·210	·210	·210	·210	·210	·210	·210	·210	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal lb.	·252	·270	·297	·316	·283	·224	·229	·209	·209	·214	·214	·222	·226
Cheese, Canadian, old large, Montreal "	·160	·150	·150	170	·170	·160	·150	·150	·150	·150	·150	·150	·150
Eggs, Grade "A", Montreal doz.	......	·319	·431	·258	·201	·210	·216	·253	·261	·321	·391	·440	·389
Cotton, raw 1-11/16°, Hamilton lb.	·116	·116	·143	·140	·136	·131	·136	·146	·141	·137	·136	·135	·143
Cotton yarns, 10's white single "	·270	·280	·300	·300	·300	·300	·300	·300	·310	·310	·310	·310	·310
Bleached flannelette, 4·50 yds. to lb. "	·467	·467	·478	·478	·478	·478	·478	·478	·478	·489	·489	·489	·489
Gingham, dress, 6·50–7·75 yds. to lb. "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York "	1·644	1·663	1·836	1·631	1·608	1·577	1·468	1·406	1·355	1·292	1·444	1·512	1·634
Wool, eastern bright ¼ blood "	·195	·240	·225	·225	·215	·205	·175	·165	·150	·150	·140	·140	·140
Wool, western range, semi-bright, ½ blood "	·210	·260	·275	·250	·245	·220	·195	·180	·160	·160	·150	·150	·140
Pulp, groundwood No. 1.... ton	22·160	22·100	22·250	21·965	21·482	21·685	21·500	21·030	20·436	20·331	20·099	20·053	19·826
Pig iron, malleable "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic cwt.	9·068	9·295	9·340	8·893	8·967	8·822	8·579	7·989	7·641	7·297	7·125	7·264	7·428
Lead, domestic, Montreal "	3·903	3·832	3·858	3·779	3·612	3·374	3·310	3·225	3·237	3·147	3·098	3·214	3·220
Tin ingots, Straits, Toronto. lb.	·550	·563	·565	·595	·590	·575	·560	·573	·575	·563	·555	·555	·553
Zinc, domestic, Montreal.. cwt.	4·720	4·750	4·658	4·498	4·367	4·174	4·010	3·850	3·824	3·700	3·580	3·627	3·665
Coal, anthracite, Toronto.. ton	12·454	12·454	12·454	12·454	11·300	11·300	11·592	11·872	12·163	12·454	12·454	12·454	12·454
Coal, bituminous, N.S. run-of-mine "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto gal.	·185	·185	·185	·185	·185	·155	·155	·155	·150	·150	·150	·150	·150
Sulphuric acid, 66° Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[2]—													
United States—													
Fisher, 200: 1926	71·7	72·3	73·7	74·3	73·3	75·2	77·3	77·9	78·3	80·1	79·1	78·9	78·7
Bureau of Labour, 784: 1926	70·8	72·2	73·6	73·7	73·3	73·7	74·6	74·8	76·4	77·6	76·5	76 5	......
Annalist, 72; 1913	103·3	105·2	108·1	108·2	108·6	110·8	114·3	114·4	117·7	120·3	116·3	116·5	......
United Kingdom—													
Board of Trade, 150: 1913	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104 1	......
Economist, 58: 1927	63·9	65·7	65·9	65·4	65·4	65·4	65·3	66·2	67·1	65·7	65·2	64·7	......
France, Statistique General, 126: 1913	407	405	400	394	387	381	379	374	371	365	357	356	......
Germany, Federal Statistical Office, 400: 1913	96·2	96·3	96·2	95·9	95·8	96·2	97·2	98·9	100·1	100·4	101·0	101·2	......
Belgium, Ministry of Labour, 130: 1914	484	484	483	478	474	470	472	471	474	470	467	466	......
Netherlands, Central Bureau Statistics, 48: 1913	77	79	80	79	79	77	76	77	78	77	77	77	......
Norway, Official, 95: 1913	122	120	122	122	123	123	123	124	127	126	127	126	......
Sweden, Commerce Dept., 160: 1913	110	112	112	112	113	113	114	114	114	114	114	114	......
Italy, Bachi, 150: 1913	275	276	275	275	273	273	272	270	271	270	272	......	.....
Finland, Official, 139: 1926	89	90	90	90	89	89	89	89	90	90	90	......	......
India, Dept. of Statistics, 72: 1914	89	90	89	88	89	90	90	89	89	89	89	......	......
Japan, Bank of Japan, 56: 1913	132·6	132·6	134·1	133·7	133·7	133·1	131·9	131·6	133·7	135·4	137·4	......	......
Australia, Commonwealth Statistician, 92: 1913	132·0	133·8	133·5	134·1	135·2	133·8	134·5	136·3	137·9	137·2	137·2	.....	......
New Zealand, Official, 180: 1909-1913	132·0	133·6	133·9	134·0	133·2	134·0	133·7	133·6	134·2	133·7	133·0	134·0	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	75	75	79	79	75	81	84	89	92	102	99	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,189
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3,367
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5.509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47.519	8.737	2,335	9,928	1,981	9,324	2,235	7,926	2.448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52 887	10,629	1,747	8.140	1.878	12.196	2.478	10.230	3.052	2,537
June	46.186	9.141	1,678	6.896	1.657	9.368	2.551	9.881	2.722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9.131	2.204	2,660
August	43.507	8.970	1.716	6.620	1.766	7.138	2.261	10 357	2 194	2,485
September	42 208	8 646	1,731	6,254	1.852	6.782	1.851	10 428	2 201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7.372	2,027	7,282	2 745	11 089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
April	27,407	26,928	8,722	2,434	218	9,675	958	2,687	464	923	847	(−) 2,387
May	41.284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,054	(−) 3,077
June	41.608	40.852	15,042	4,232	781	12.678	1,203	3,970	940	1,090	917	(+) 865
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42.665	42,187	20,382	4.645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20.012	4,666	2,479	146	7,139	1,033	2.926	409	792	422	(−) 145
May	46,109	45,576	18,148	4.378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46.472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6.816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44.723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1.027	(+)19,630
October	61,035	60,489	25,348	6.911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58.643	58.046	19,743	6.786	823	13.684	3.909	9.031	1,612	1,316	1,141	(+)12,457
July	56.787	56.121	16,519	7,719	616	15.013	4.240	8,395	1,253	1,082	1,283	(+)12,642
August	55.837	55.249	19,197	7,061	601	14.680	2.926	7.626	1.245	921	993	(+)12.330
September	58,815	58,135	22,799	6.617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68,313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,287

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	3,244	4,100	2,440	1,997	995	1,041	436	717	509	919	1,666	1,357	3,896
Fruits	2,095	1,742	1,577	1,197	205	326	206	282	268	525	1,974	1,981	1,162
Grains (Total)	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14,067	17,128	20,324	17,506	16,112
Barley	103	25	77	42	2	32	57	262	677	1,205	1,384	2,027	1,928
Wheat	11,300	4,614	4,416	6,945	2,390	13,562	14,367	10,426	12,868	15,323	18,096	14,745	13,406
Rubber (chiefly tires and footwear)	577	889	759	1,294	838	1,094	1,029	1,112	1,072	1,058	1,136	913	798
Sugar	94	47	101	130	47	312	172	97	183	100	106	85	79
Vegetables	433	273	299	808	205	262	322	267	162	231	653	528	470
Wheat flour	1,472	1,514	1,128	1,700	1,148	1,652	1,534	1,476	1,571	1,452	1,922	1,983	1,297
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	276	338	204	315	301	210	475	457	422	341	367	356	244
Cheese	688	140	35	68	28	119	321	846	785	799	1,536	1,482	412
Fish	1,883	1,445	1,307	1,706	609	1,010	2,189	2,400	2,413	2,262	2,245	1,905	1,997
Furs, (chiefly raw)	2,162	3,595	1,835	1,821	806	894	513	941	1,054	939	508	224	2,301
Hides, raw	204	160	124	232	93	123	249	192	124	70	150	131	129
Leather, unmanufactured	159	361	221	312	205	356	350	228	178	210	329	368	173
Meats	1,165	1,805	1,274	3,039	1,767	2,512	2,053	1,945	1,345	1,217	1,699	2,054	1,977
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	3	1	-	-	9	262	300	71	12	9	......	.....	10
Cotton	117	123	89	287	56	162	176	176	180	169	181	152	151
Rags	39	17	37	40	18	20	23	31	20	20	17	28	56
Raw wool	97	81	35	12	7	45	15	63	78	60	119	82	42
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,668	6,808	6,963	7,483	8,229	8,954
Planks and boards	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,780
Pulp-wood	234	131	122	265	91	216	760	1,213	1,339	1,037	691	465	350
Shingles	184	179	199	395	224	266	193	236	442	334	416	336	263
Timber, square	99	149	120	170	50	173	139	170	269	154	139	142	97
Wood-pulp	1,995	1,974	1,815	2,640	1,680	2,164	2,116	2,181	2,180	2,124	2,260	2,127	2,784
IRON AND ITS PRODUCTS—													
Automobiles	638	815	1,270	2,006	1,460	1,670	2,113	2,442	1,459	1,367	1,532	692	355
Automobile parts	105	93	119	191	233	193	186	117	201	193	382	95	412
Farm implements	94	183	161	291	233	360	327	386	188	213	323	378	213
Hardware and cutlery	97	100	178	266	85	209	164	146	141	125	175	201	168
Machinery	390	241	285	295	295	403	418	517	388	335	518	543	517
Pigs and ingots	409	160	234	209	92	168	89	124	97	46	205	48	462
Tubes and pipes	60	68	57	99	62	92	84	96	67	43	96	96	48
NON-FERROUS METAL PRODUCTS—													
Aluminium	178	241	169	203	99	213	1,210	1,000	287	1,806	124	2,529	128
Copper, (chiefly ore and blister)	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1,875	2,029	3,125	1,485
Gold, raw	141	245	372	353	127	470	369	400	318	435	373	309	227
Lead	577	528	479	597	419	504	376	493	564	416	568	383	420
Nickel	1,786	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,469	1,933	2,260	1,680	1,727
Silver	451	458	568	688	192	617	308	435	602	687	374	451	266
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	715	400	295	459	268	448	446	384	375	556	506	636	497
Coal	139	81	116	92	43	125	107	96	129	95	190	127	201
Petroleum and products	83	71	25	146	52	156	234	81	56	125	16	32	209
Stone and products	358	315	255	488	274	390	509	439	457	457	410	566	376
CHEMICALS AND ALLIED PRODUCTS—													
Acids	261	119	238	316	146	262	205	296	225	210	182	316	328
Fertilizers	171	317	392	662	321	504	325	169	117	154	205	286	327
Soda and compounds	265	311	263	293	291	275	356	270	225	223	264	227	264
MISCELLANEOUS COMMODITIES—													
Electrical energy	249	231	240	232	244	196	240	265	257	263	267	263	250
Films	153	180	102	383	156	575	361	317	212	172	183	133	166
Settlers' effects	199	141	144	172	166	378	306	350	328	443	400	258	196
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	77·9	78·2	78·7	79·9	79·4	78·5	78·2	78·4	78·7	79·0	79·3	79·4	79·0
Food	66·6	67·7	69·4	72·9	71·0	68·6	67·6	68·4	69·3	68·8	69·4	69·9	69·3
Fuel	87·3	87·4	87·2	87·4	87·8	87·8	87·2	87·0	87·6	88·0	88·5	88·7	88·4
Rent	80·4	80·4	80·4	80·4	80·4	79·7	79·7	79·7	79·7	79·7	80·3	80·3	80·3
Clothing	69·2	69·2	69·2	69·9	69·9	69·9	70·1	70·1	70·1	72·3	72·3	72·3	71·0
Sundries	93·0	92·7	92·7	92·9	92·9	92·7	92·7	92·7	92·6	92·7	92·7	92·6	92·6
Cost per Week of a Family Budget—													
All foods	7·37	7·50	7·63	8·04	7·81	7·53	7·38	7·43	7·51	7·46	7·54	7·58	......
Fuel and light	2·85	2·84	2·85	2·87	2·87	2·85	2·83	2·84	2·84	2·84	2·86	2·88	......
Rent	5·57	5·57	5·57	5·57	5·57	5·54	5·53	5·53	5·53	5·52	5·52	5·54	......
Totals	15·83	15·95	16·09	16·51	16·28	15·96	15·78	15·84	15·92	15·87	15·96	16·03	......

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,835	1,104	1,221	1,038	818	1,489	1,052	1,185	993	1,026	1,211	1,794	2,088
Cocoa and chocolate	143	103	69	116	55	212	127	150	91	81	119	204	160
Coffee and chicory	257	282	351	461	365	518	340	260	249	252	247	284	288
Fruits	1,857	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751
Gums and resins	84	107	90	155	93	151	146	208	108	132	153	139	147
Nuts (edible)	232	130	137	204	238	290	183	189	93	180	329	528	251
Rubber (chiefly raw)	471	529	529	956	766	867	775	871	708	1,019	1,112	770	1,068
Seeds	174	120	148	199	122	453	106	44	53	107	386	122	208
Sugar, chiefly for refining	793	462	448	635	826	1,557	1,613	2,483	3,938	1 895	2,042	1,802	1,113
Tea	646	725	1,732	1,415	1,594	213	210	299	513	530	658	769	517
Vegetables	215	275	312	495	514	722	603	156	52	68	121	273	242
ANIMAL PRODUCTS—													
Fish	124	86	68	90	69	77	136	141	178	278	178	176	116
Furs, chiefly raw	376	876	537	707	586	382	365	232	230	219	250	192	245
Hides	278	147	197	248	231	185	224	282	255	188	286	295	281
Leather, unmanufactured	146	144	198	222	165	168	173	209	208	182	189	219	221
Leather, manufactured	86	83	135	237	115	134	93	99	173	220	212	165	86
TEXTILE PRODUCTS—													
Artificial silk	466	311	264	304	140	242	145	139	168	164	173	150	181
Cotton, raw	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,099	1,249	2.442	2,441
yarn	302	176	163	239	163	227	169	204	171	235	161	205	187
other	834	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1,049	1,070	991	753
Flax, hemp and jute	582	532	567	777	498	791	694	597	667	706	669	763	493
Hats and caps	16	26	61	108	41	58	26	28	93	84	57	29	15
Manila and sisal grass	320	158	121	281	130	113	133	181	155	137	84	117	86
Silk—Raw	353	339	364	434	253	318	292	310	259	271	329	305	344
Fabrics	76	118	148	199	96	119	87	185	298	291	213	128	81
Wearing apparel	71	51	74	100	55	67	34	33	84	96	96	77	60
Wool—Raw	371	412	408	698	440	363	506	162	182	87	111	129	145
Noils and tops	360	524	510	745	356	512	376	339	263	192	329	350	273
Woollen yarn	275	305	291	342	199	247	196	187	196	156	288	197	157
Worsted and serges	154	240	378	384	191	198	206	212	252	196	155	170	188
Other wool	478	727	756	917	541	801	653	700	916	826	625	498	415
WOOD AND PAPER—													
Books and printed matter	706	652	599	781	523	741	667	699	741	833	896	907	774
Paper	385	427	358	517	374	470	438	459	455	460	534	587	427
Wood—Furniture and other manufactured wood	194	223	178	226	178	266	239	238	241	221	206	237	232
Planks and boards	165	175	170	260	148	197	178	171	187	197	227	222	211
Veneers	36	17	18	28	18	19	25	28	26	24	31	30	20
Other unmanufactured wood	65	40	70	167	117	160	82	35	75	90	39	39	74
IRON AND STEEL—													
Automobiles	102	108	102	233	145	346	334	203	131	78	105	76	131
Automobile parts	1,050	1,440	1,693	2,813	2.646	3,347	1,847	1,204	1,030	897	579	522	1,457
Castings and forgings	114	117	139	197	184	250	197	213	132	147	173	171	168
Engines and boilers	343	422	481	842	812	1,136	742	571	402	401	341	313	548
Farm implements	94	164	199	405	302	418	292	356	379	275	197	136	79
Hardware and cutlery	177	160	150	246	173	238	178	142	145	146	199	222	212
Machinery	1,144	1.245	1,384	1,866	1.381	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655
Pigs and ingots	44	41	36	848	87	85	203	16	19	42	96	117	46
Plates and sheets	958	796	414	353	579	2,357	1,844	2.138	1,500	1,336	1,125	2,133	796
Other rolling mill products	250	338	249	353	363	579	439	492	416	462	437	427	380
Stamped and coated products	72	79	59	86	79	114	109	99	91	85	98	87	74
Tools	71	77	84	116	86	136	138	127	106	115	108	117	97
Tubes and pipes	78	52	66	102	96	133	118	136	110	88	98	104	79
Wire	80	76	62	115	88	166	104	115	153	120	89	124	79
NON-FERROUS METALS—													
Aluminium	203	154	156	193	142	231	591	182	535	174	594	209	202
Brass	132	137	154	222	142	194	181	175	177	159	184	181	151
Clocks and watches	120	56	58	88	85	105	127	96	115	124	143	170	133
Copper	42	32	30	78	44	66	57	54	41	47	33	41	41
Electric apparatus	499	447	543	710	579	799	646	591	646	643	696	712	642
Precious metals	154	113	134	148	147	200	154	137	147	171	133	699	778
Tin	117	185	123	274	120	218	226	182	146	135	205	229	68
NON-METALLIC PRODUCTS—													
Clay and products	454	360	368	541	374	691	543	504	546	422	512	671	405
Coal	1,950	2.131	2,012	2,670	1,563	3,769	3,241	2.917	3,008	3,521	3,724	4,073	2,436
Coke	202	409	472	572	199	180	82	162	463	276	261	330	318
Glass and glassware	338	374	341	487	328	666	490	348	438	438	477	498	355
Petroleum, crude	2,020	1,798	1,503	2,330	1.264	3,102	3,460	3,547	4,054	3,787	3,428	3,663	1,476
Gasolene	484	180	99	260	111	449	551	216	408	540	237	447	181
Stone and products	114	246	162	218	262	268	339	405	356	331	415	310	205
CHEMICALS—													
Drugs and medicines	231	169	215	253	179	268	250	204	156	206	289	244	168
Dyeing and tanning materials	390	448	328	418	346	418	459	389	377	339	416	515	362
Fertilizers	200	63	118	59	212	288	193	90	243	241	415	309	182
Perfumery	28	23	25	40	24	44	38	34	44	37	40	54	27
Soap	28	26	35	40	33	30	22	39	44	42	44	66	28
Soda and compounds	156	170	126	241	144	211	183	188	218	220	208	315	164

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—							End of Month						
READILY AVAILABLE ASSETS—													
Specie	49·91	50·76	52·28	49·13	49·09	49·16	47·92	48·59	48·90	49·01	50·04	49·32	50·07
Dominion notes	139·73	139·45	136·81	125·68	128·54	130·67	125·42	145·11	151·44	157·80	161·96	176·86	169·83
In Central gold reserves	17·78	14·58	15·88	21·68	18·68	16·63	20·88	21·18	20·83	21·98	22 38	15·88	18·58
In United Kingdom banks	12·13	20·40	12·58	11·70	15·03	16·72	20·52	21·76	24·73	26·86	25·16	33·80	26·83
In foreign banks	70·53	59·76	67·52	74·44	66·68	66·86	65·10	69·97	82·72	66·33	60·37	71·61	58·83
Foreign currency	18·61	19·23	19·66	20·45	19·52	20·49	18·94	20·24	19·75	20·13	21·90	24·52	19·69
Government securities	651·07	635·19	635·46	649·81	659·67	646·06	654·49	667·16	677·84	710·89	732·40	752·76	780·76
Call loans abroad	90·07	86·19	96·45	106·21	119·54	121·72	125·18	98·98	103·61	112·62	103·92	107·22	98·74
Total quick assets	1,050	1,026	1,037	1,059	1,077	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	158·08	146·50	148·38	136·69	138·23	141·00	138·91	138·33	139·18	136·04	139·30	129·50	146·15
Railway securities	51·86	49·96	49·19	48·14	39·51	43·01	43·70	44·79	44·90	40·97	38·88	37·84	39·64
Canadian call loans	105·95	103·70	101·53	103·10	100·53	103·41	98·79	94·47	99·56	101·45	108·40	98·47	102·70
Current loans	898	879	869	875	877	875	862	851	853	880	896	872	839
Current loans abroad	138·06	136·34	140·83	138·38	136·76	138·37	146·14	137·92	140·03	136·22	133·50	133·26	133·94
Provincial loans	28·80	23·24	25·37	26·49	27·59	31·18	26·86	23·20	31·35	19·07	26·51	24·82	30·17
Municipal loans	108·83	110·15	116·84	127·45	138·84	131·12	128·95	122·19	114·98	111·13	106·85	106·58	107·50
Total loans, etc	1,490	1,449	1,451	1,455	1,459	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399
OTHER ASSETS—													
Non-current loans	13·23	13·61	13·62	13·82	13·81	13·86	13·95	14·08	14·08	14·15	14 24	13·97	14·09
Real estate	7·44	7·53	7·68	7·68	7·62	7·68	7·71	7·84	8·16	8·17	8·21	7·70	7·73
Mortgages	6·22	6·27	6·12	6·09	6·06	6·07	6·04	5·87	5·83	5·80	5·80	5·71	5·63
Premises	78·25	78·37	78·41	78·24	78·33	78·26	78·09	78·19	78·21	78·05	78·04	77·75	77·64
Letters of credit	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81
Loans to companies	13·08	13·09	12·96	13·49	13·49	13·41	13·35	13·27	13·20	13·34	13·25	13·15	12·99
Other assets	1·50	1·81	1·76	1·74	1·60	2·01	1·95	1·66	1·75	1·74	1·68	1·56	1·68
Note circulation deposits	6·50	6·51	6·51	6·51	6·52	6·52	6·59	6·74	6·70	6·70	6·71	6·71	6·71
Inter-bank balances, notes of other banks	11·35	7·86	8·44	12·57	12·48	8·62	12·49	10·97	8·92	12·05	9·81	7·86	12·95
Cheques of other banks	85·73	80·07	86·26	74·01	98·51	117·55	94·06	100·42	91·28	81·41	100·27	98·14	102·19
Balances due by other banks	3·50	3·36	3·71	5·27	5·54	4·13	3·98	3·33	3·63	3·45	3 32	2·54	4·61
Grand total assets	2,816	2·744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921	2,918	2,919
LIABILITIES TO THE PUBLIC—													
Note circulation	132·06	121·22	125·71	140·91	133·08	127·35	141·53	132·49	139·65	148·24	139·84	140·00	136·43
Dominion Government	33·33	23·19	19·80	26·36	31·55	31·90	36·29	34·94	37·29	33·69	90·31	31·10	24·27
Provincial Government	27·91	27·05	22·70	29·54	26·12	32·13	35·21	29·23	35·40	37·04	35·44	31·08	28·35
Government advances	50·39	44·34	43·44	40·14	38·94	38·44	37·94	40·44	40·56	37·70	37·70	36·94	35·24
Deposits by public—													
Savings deposits	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367	1.377	1,370	1,411	1,407
Demand deposits	501·87	475·77	487·36	470·18	510·17	532·53	485·85	504·26	498·67	523·21	542·44	561·73	575·50
Total deposits	1,859	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913	1,973	1,983
Foreign deposits	322·19	316·07	319·41	320·79	322·23	323·09	329·51	315·57	329·49	322·31	313·40	326·53	325·40
Due banks abroad, etc.—													
United Kingdom	4·96	5·07	5·84	6·17	5·94	5·26	4·76	5·14	5·71	6·00	5·86	5·58	6·50
Foreign	33·43	26·21	26·87	26·80	26·36	24·59	23·28	23·05	21·65	21·59	22·03	22·16	22·95
Bills payable	·86	·86	·96	·84	·75	·81	·70	·99	1·38	·90	·87	·94	1·01
Letters of credit	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81
Other liabilities	2·39	2·33	2·36	2·36	2·35	2·40	2·29	1·90	1·88	1·91	1·98	2·25	2·50
Total public liabilities	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2,505	2.532	2,565	2,613	2,619	2·616
Due between banks	13·05	10·86	12·48	11·53	14·82	15·30	11·83	11·68	12·27	12·17	14·16	11·71	15·09
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	626	957	2,447	630	956	2,447	617	950	2.411	631	948	2,408	610
Reserve	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·75	132·75	132 75	132·75	132·75
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910
Surplus of notice deposits over current loans	+459	+472	+486	+ 492	+498	+ 493	+ 503	+ 510	+ 514	+497	+ 474	+539	+568
Percentage of current loans to notice deposits, p.c.	66·2	65·0	64·2	64·0	63·8	64·0	63·2	62·5	62·4	63·9	65·4	61·8	59·6
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	151·02	141·15	145·57	158·78	150·08	147·72	160·57	151·62	161·97	168·60	161·35	163·32	157·28
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	87·9	85·9	89·9	86·0	92·4	97·5	87·6	93·5	93·4	95·1	95 0	97·1	100·7
Notice deposits	101·6	100·7	100·9	101·9	102·2	101·7	101·9	101·4	101·8	103·1	102·7	105·2	105·3
Current loans	96·8	95·7	94·8	93·8	92·3	92·5	91·7	91·3	92·0	94·1	94·7	92·9	90·4
Investment holdings	163·5	156·7	156·5	157·0	156·8	154·8	155·0	158·4	161·4	166·4	169·7	175·7	183·5
Call loans, Canada	73·7	73·8	72·3	73·7	72·3	75·3	71·0	69·5	72·5	73·2	77·1	69·8	71·5
Call loans, elsewhere	35·3	34·4	37·4	43·1	49·0	48·7	49·3	40·3	41·4	46·5	43·3	40·5	38·7
Total issue Dom. notes	85·5	92·2	93·4	93·4	92·6	95·1	94·6	105·5	109·7	113·0	109·6	100·1	101·7
Gold held by Finance Dept. against notes	60·7	65·3	64·8	65·8	65·2	64·5	65·5	65·5	64·3	64·0	62·9	62·1	62·4
Notes in hands of public	82·8	80·7	81·8	87·6	84·6	83·6	89·6	87·0	91·8	92·5	84·6	86·4	86·2
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	50·4	44·3	43·4	40·1	38·9	38·4	37·9	40·4	40·5	37·7	37·7	36·9	35·2
R.S. 1927, chap. 41	106·3	106·3	106·4	106·5	106·6	106·7	108·7	124·8	131·8	143·3	146·8	155·8	155·8
Total	182·6	176·6	175·8	172·6	171·5	171·1	172·7	191·2	198·3	207·0	210·5	218·7	217·0
Gold held against notes	69·2	69·6	69·2	69·4	69·6	69·5	70·7	70·9	70·1	70·1	70·6	71·4	71·7

[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Percentage change in the average of the Index of Industrial Production for the available months of 1934 from the same months of 1933 - 15 Countries

Changements de l'indice moyen de la production industrielle en 1934 comparativement aux mois correspondants de 1933. - 15 pays

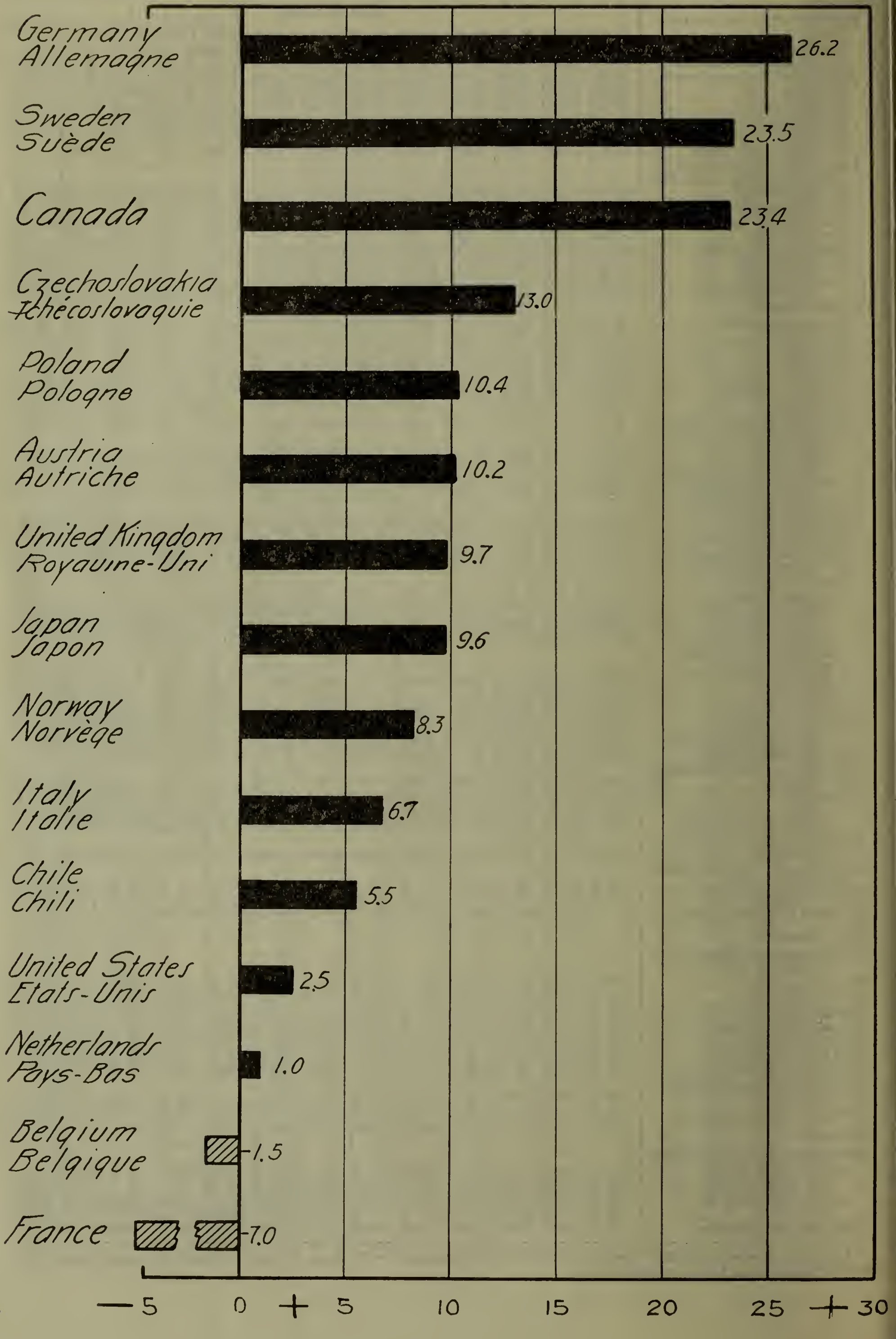

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933	1934											
	Dec	Jan.	Feb.	Mar	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	75·3	81·6	86·5	88·0	90·7	88·6	87·2	81·3	83·8	83·8	85·2	86·0	86·2
Industrials, total (87).........	111·4	118·6	123·8	128·5	133·0	128·0	126·1	116·6	120·1	118·8	122·0	125·3	125·6
Iron and Steel (17)	79·3	98·1	114·6	113·6	114·9	106·9	104·7	97·8	100·7	98·8	107·7	111·4	119·8
Pulp and paper (6)...........	7·8	11·4	13·6	13·2	13·2	13·8	12·5	10·5	9·9	9·6	9·8	11·0	11·6
Milling (4)	68·4	74·9	77·1	77·1	75·2	74·3	74·1	72·4	73·2	72·6	68·4	66·0	71·0
Oils (4)	143·9	147·0	153·7	152·2	159·4	159·0	161·9	153·8	158·0	160·2	169·0	180·8	177·8
Textiles and Clothing (10)....	58·6	66·6	73·3	76·3	76·8	79·1	77·7	72·7	73·1	71·9	74·4	74·3	74·3
Food and Allied products (18)	117·1	122·6	128·2	129·4	134·3	129·9	128·1	123·3	125·5	123·4	126·6	128·1	130·3
Beverages (8)	148·5	163·6	148·5	141·8	138·0	113·8	113·5	86·7	91·3	93·8	89·2	98·4	93·6
Miscellaneous (20)	152·9	160·9	169·0	189·2	198·4	190·5	182·5	168·9	174·7	168·4	168·8	164·6	166·2
Utilities total (20)...........	47·8	53·5	58·0	58·8	58·1	56·7	54·5	50·6	51·2	50·1	49·0	46·5	47·5
Transportation (2)	32·5	38·6	42·1	43·3	42·0	40·2	37·9	32·9	33·4	33·1	31·1	28·6	29·1
Telephone and telegraph (2)..	86·4	86·2	88·8	90·0	90·9	90·0	90·2	89·6	89·4	90·6	92·7	93·7	97·6
Power and traction (16).....	58·1	64·8	70·9	71·1	70·7	69·7	67·0	63·4	64·4	61·7	60·8	57·5	58·5
Companies abroad total (6)...	80·2	86·4	91·9	89·2	98·3	99·3	101·1	93·7	100 5	104·8	108·6	111·2	109·0
Industrial (1)................	124·8	133·5	141·6	140·3	161·4	166·4	175·1	161·4	171·3	176·3	183·1	191·8	187·4
Utilities (5)................	41·0	45·0	48·3	44·3	42·6	40·0	35·5	33·6	37·6	41·4	42·4	39·6	39·4
Banks (8)	64·7	71·7	76·7	76·9	76·1	75·2	72·7	73·6	73·1	71·9	74·4	74·3	74·3
MINING STOCK PRICES—													
Total (23)..................	105·1	108·9	114·4	128·1	137·2	129·8	138·5	137·2	141·1	139·2	133·5	125·5	124·9
Gold (19)	100·4	104·7	110·0	124·3	132·0	124·2	133·4	133·3	137·4	136·7	132·9	125·7	124·7
Base Metals (4)..............	127·1	128·3	134·2	147·1	162·3	156·5	164·2	158·3	161·7	154·9	141·4	129·0	129·6
Financial Factors—													
Preferred Stocks............	60·2	64·1	66·5	67·3	68·5	68·7	68·4	68·1	67 3	67·4	69·5	70·6	71·4
Interest rates..............	98·5	97·2	96·0	90·1	87·7	84·8	85·4	83·1	82·3	82·0	82·9	81·0	76·2
Yield on Ontario Government bonds.................. p.c.	4·72	4·66	4·60	4·32	4·20	4·06	4·09	3·98	3·94	3·93	3·97	3·88	3·65
Shares traded, Montreal .No.	338,570	722,150	681,466	549,182	444,367	313,343	244,643	237,972	279,144	185,206	255,545	385,780	317,322
Brokers' loans[1].......$000,000	18·06	18·07	18·88	20·21	20·80	20·94	20·81	20·03	19·39	19·95	20·44	19·70	19·69
SALES ON TORONTO STOCK EXCHANGE—													
Industrials..................000	146	1,323	1,093	1,128	828	606	436	514	371	305	438	693	667
Values...................$000	... .	26,534	24.356	22,821	16,425	14,882	8.735	8,636	7,243	5,841	8,630	12,781	11,397
Mining.....................000	10,597	29.114	36,926	65,991	60.614	22,574	20,629	23,939	19.692	15 410	14,480	13,335	10 205
Values....................$000	12 844	18 100	22,433	42.741	37 055	18,606	17.590	23,272	16,254	14 362	14.524	11 876	9 535
Market values........$000,000	3,113	3,468	3,548	3,778	3,760	3,684	3,701	3,406	3,740	3,698	3,625	3,662	3,812
New Issues of Bonds $000,000.	·10	43·92	·28	29·10	32·23	75·16	9·09	67·93	51·06	17·19	271·23	4·85	46·78
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.........................$	1·004	1·011	1·015	1·006	1·000	·999	·998	·991	·984	·979	·983	·979	·995
Low..........................$	0·986	0·998	1·006	1·000	·994	·997	·986	·983	·969	·965	·976	·973	·978
Average.....................$	0·995	1·005	1·008	1·002	·998	·998	·992	·988	·977	·971	·979	·976	·988
Close........................$	0·999	1·006	1·007	1·000	·996	·997	·990	·983	·980	·973	·978	·977	·994
London Sterling in Montreal—													
High.........................$	5·145	5·155	5·165	5·138	5·170	5·115	5·055	5·013	4·980	4·885	4·885	4·885	4·918
Low..........................$	5·040	5·000	4·970	5·090	5·130	5·055	4·980	4·955	4·895	4·815	4·810	4·863	4·850
Average.....................$	5·096	5·070	5·078	5·107	5·148	5·100	5·012	4·985	4·951	4·855	4·843	4·872	4·887
Close........................$	5·145	5·050	5·105	5·135	5·130	5·055	4·995	4·955	4·895	4·835	4·875	4·865	4·915

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926.......	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927.......	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928.......	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929.......	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930.......	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931.......	2,013	2,003	4,503	4,480	5,003	4,321	7,840	[1] 7,760	[1] 2,554	2,560	12,137	12,304
1932.......	2,083	2,040	4,221	4,159	2,861	2,868	8,013	[1] 7,993	[1] 2,678	2,683	11,083	11,172
1933.......	2,257	2,253	4,333	4,306	3,342	3,330	8,415	[1] 8,427	[1] 2,923	2,924	10,354	10,388
1934.......	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	....	....	11,487	11,467
	Tons											
1933												
Dec......	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan........	299,475	268,878	478,642	474,325	....	......	....	......	....	....	890,339	897,148
Feb.......	257,795	246,165	468,726	466,768	......	......	....	....	......	....	787,872	801,434
Mar.......	308,143	320,989	654,117	650,875	....	520	....	..	....	....	899,054	901,526
April.....	220.785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76.584	94,218	892,982	864,391
May........	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June.......	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July........	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug........	184.674	186.608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191.755	1,231,247
Sept........	184,534	174.850	327,034	323.588	355,208	385,412	1,167,556	1,148,741	441,862	442,615	988.865	959,797
Oct.........	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980 491	987,304
Nov........	136.619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	380,366	363,683	922,990	901,607
Dec........	270.966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	....	....	892,150	886,180

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of December, 1933	Month of December, 1934	April 1, 1933 to December 31, 1933	April 1, 1934 to December 31, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	5,545,441	5,498,378	47,782,313	57,311,313
Excise Duty	3,386,374	4,014,720	28,154,003	34,141,971
Excise Taxes, Sales, Stamps, etc	9,767,458	9,586,476	76,753,745	83,858,432
Income Tax	2,722,205	1,945,506	54,467,909	54,138,717
Gold Tax	....	588.694	....	5,145,455
Post Office Department	5,033,562	4,500,033	22,954,132	23,070,000
Miscellaneous Departments	2,113,120	2,806,983	15,358,330	16,337,441
Total Ordinary Revenue	28,568,160	28,940,789	245,470,432	274,003,329
Special Receipts	6,606	11,055	441,746	244,178
Loan Account Receipts	....	5,000,000	458,355,398	493,500,654
Total	28,574,767	33,951,844	704,267,576	767,748,162
Ordinary Expenditure—Agriculture	529,349	567,271	5,313,332	5,247,639
Auditor General's Office	31,229	30,799	278,500	273,364
Civil Service Commission	17,740	18,221	167,264	163,828
External Affairs	185,481	76,068	757,297	1,169,499
Finance—Interest on Public Debt	6,921,345	6,764,451	116,955,005	116,021,491
Subsidies to Provinces	....	....	6,843,088	6,884,477
Grants to Provinces pending subsidies	....	....	1,600,000	1,600,000
Office of the Comptroller of the Treasury	126,332	123,105	1,140,331	1,137,204
Miscellaneous	173,916	327,678	2,179,253	2,590,905
Fisheries	100,350	116,961	1,129,579	1,185,221
Governor General's Secretary's Office	21,035	19,883	101,411	99,052
Immigration and Colonization	103,715	98,059	1,048,581	954,855
Indian Affairs	232,278	216,727	3,156,344	3,140,135
Insurance	11,267	11,817	103,000	96,857
Interior	195,397	191,364	2,083,646	2,104,582
Justice	234,186	230,704	1,841,185	1,849,180
Penitentiaries	203,101	214,029	1,925,233	1,858,232
Labour	37,305	37,582	468,238	377,506
Old Age Pensions	6,711	125	6,020,053	7,256,179
Legislation—House of Commons	46,790	39,916	466,198	1,253,440
Library of Parliament	4,947	4,462	47,094	51,250
Senate	12,366	12,546	125,713	317,335
Chief Electoral Office	830	7,323	28,026	74,511
Dominion Franchise Commission	....	310,274	....	785,170
Marine	481,666	453,148	3,959,550	4,189,912
Canadian Radio Broadcasting Commission	98,768	74,798	732,343	932,160
Mines	76,355	78,030	699,215	714,383
Movements of Coal	246,035	127,428	1,648,419	1,627,662
National Defence	1,212,601	1,147,575	9,413,845	9,808,232
National Research Council	26,237	29,245	248,353	281,792
National Revenue	713,902	659,659	6,343,857	6,077,393
Income Tax	156,891	159,915	1,445,123	1,436,654
Pensions and National Health—Health Division	80,934	58,583	583,027	607,919
Pensions Division	4,282,178	4,476,129	38,799,007	39,695,838
Post Office	2,555,861	2,611,632	21,569,540	21,255,074
Privy Council	4,869	3,404	36,264	34,645
Public Archives	12,094	13,351	111,463	163,364
Public Printing and Stationery	15,178	20,919	104,014	110,089
Public Works	975,340	886,114	7,849,788	7,312,478
National Gallery	1,225	2,567	10,811	15,724
Railways and Canals	313,753	334,030	2,560,963	3,040,724
Maritime Freight Rates Acts	160,306	293,088	1,160,031	1,785,362
Royal Canadian Mounted Police	397,156	454,661	4,197,506	4,466,040
Secretary of State	27,420	32,038	275,191	285,377
Soldier Settlement	60,125	57,017	643,502	571,581
Trade and Commerce	608,164	586,889	4,548,726	4,533,090
Total Ordinary Expenditure	21,702,721	21,979,586	260,718,909	265,437,403
Special Expenditure—Cost of Loan Flotations	42,538	8,550	865,575	1,551,971
Sundry Charges to Consolidated Fund	29,229	175,985	1,638,637	290,648
Unemployment Relief	3,277,723	4,142,390	22,258,449	29,336,523
War Claims—National Defence	4,031	2,902	40,259	34,803
Secretary of State	....	1,645	....	4,527
Public Works Construction Act, 1934	....	1,388,582	....	5,752,558
Maritime Freight Rates Act—Eastern Lines deficit	425,930	....	6,007,792	....
Total Special Expenditure	3,779,453	5,720,054	30,810,712	36,971,031
Capital Expenditure and Non-Active Loans—Marine	87,601	290,091	3,257,289	5,584,847
Public Works	7,906	1,277	306,402	119,685
Railways and Canals	180,478	37,488	1,941,721	732,783
Harbour Commissioners, Merchant Marine, etc	52,987	203,880	3,433,309	854,509
Total Capital Expenditure and Non-Active Loans	328,972	532,736	8,938,721	7,291,824
Total Expenditure	25,811,146	28,232,376	300,468,342	309,700,257
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	1,862,483	2,430,947	4,701,553	27,040,288
Harbour Commissions	241,000	122,659	1,502,652	219,659
Canadian National Railways (Temporary Loan)	9,000,000	7,500,000	41,600,000	47,258,688
Can. Nat. Rlys. debentures redeemed	....	....	....	17,060,333
Canadian Farm Loan Board	....	....	314,900	103,492
Soldier and General Land Settlement	5,162	108,942	46,698	314,976
Total Loans and Advances	11,108,645	10,162,548	48,165,803	91,997,437
Redemption of Debt—Redemption of Outstanding Loans	2,104,268	13,664,894	334,929,528	432,221,968
Grand Total Disbursements	39,024,058	52,059,818	683,563.673	833,919,662

Table 29. Significant Statistics of the United Kingdom

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
Iron............000 metric tons	416	448	420	512	504	536	524	537	511	508	536	516	......
Steel...........000 metric tons	6 80	724	720	848	728	793	767	730	678	746	825	778	......
Coal............000 metric tons	18,953	21,091	19,045	20,490	18,290	18,076	16,889	16,468	17,408	18,079	19,858	23,336	......
Electricity Generated......mill. k.w.h.	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,059	1,142	1,434	1,595	......
New orders received.1920=100	40	40	42	41	45	47	47	56	71	85	94	86	......
Copper Available......000 tons	16·4	11·7	12·9	15·3	19·2	12·4	20·2	19·7	14·6	19·0	21·7	22·0	......
Raw Cotton Delivered to Mill.................mil. lb.	109	127	123	109	112	115	112	100	92	88	109	110	......
Production, Artificial Silk Yarn and Waste...mill. lb.	7·11	8·46	7·30	8·42	7·03	7·72	7·08	8·24	5·70	7·55	9·00	8·74	......
NaturalSilk Deliveries000 lb.	277	430	313	340	353	402	388	478	400	454	471	454	......
Crude Rubber Available............000 tons	7·79	5·29	9·27	12·23	7·83	9·64	13·30	6·75	14·50	2·39	12·40	7·81	......
Building Plans Approved...........1924=100	170·6	158·4	191·8	194·7	192·8	199·9	224·2	199·6	126·8	165·8	203·1	215·8	......
Other..............1924=100	103·7	127·6	110·0	135·9	118·7	145·3	138·4	150·8	98·4	133·7	141·9	113·5	......
Employment—													
Insured Workers in Employment[1]............mill.	10·00	9·88	9·98	10·00	12·88	10·16	10·16	10·14	10·17	10·23	10·21	10·21	......
Number Unemployed[1]......000	2,224	2,389	2,318	2,202	2,148	2,090	2,093	2,126	2,136	2,082	2,120	2.121	......
Percentage Unemployed......	17·6	18·7	18·2	17·3	16·7	16·3	16·5	16·8	16·6	16·1	16·4	16·4	......
Coal mining.................	20·5	20·3	19·7	19·6	19·4	19·5	19·4	18·4	18·8	19·5	19·3	19·2	......
Iron and steel................	29·1	29·9	29·1	27·6	26·4	25·9	24·6	25·2	27·0	24·9	23·5	23·5	......
General engineering...........	20·0	20·2	19·3	18·2	16·9	16·2	15·0	14·3	14·4	14·5	14·3	14·1	......
Electrical engineering.........	10·6	11·8	11·7	10·6	9·7	9·0	8·0	7·4	7·2	6·9	6·9	7·0	......
Shipbuilding and marine engineering..................	51·4	51·4	50·6	49·6	46·2	44·4	42·7	41·5	40·2	42·6	43·2	42·6	......
Base metal working..........	15·1	15·0	14·6	14·5	13·5	13·0	12·7	12·4	12·2	12·1	12·2	12·1	......
Cotton.....................	19·7	21·8	21·9	21·1	22·1	21·0	21·6	24·0	24·3	24·3	23·4	21·7	......
Woollen....................	8·7	10·7	10·4	10·7	13·1	14·7	19·6	22·2	21·6	16·2	13·3	12·2	......
Building....................	25·5	25·9	22·8	19·9	16·9	15·2	15·3	16·9	16·4	16·5	17·6	19·5	......
Public works contracting.....	48·6	48·6	47·1	46·0	44·4	42·9	43·0	44·2	44·0	45·9	46·7	47·6	......
Trade—													
Imports, Total...........£ mn.	63·2	64·7	57·4	62·0	56·3	61·7	61·2	58·0	60·0	57·7	69·0	64·7	......
Food, drink and tobacco £ mn.	30·3	29·1	25·6	28·7	25·5	29·6	29·4	26·8	27·4	29·0	35·7	32·5	......
Raw materials.........£ mn.	18·9	21·3	18·2	18·2	17·1	16·9	16·9	16·6	17·6	15·2	16·9	16·7	......
Manufactured..........£ mn.	13·6	13·9	13·2	14·8	13·5	14·9	14·4	14·3	14·7	13·2	16·0	15·2	......
Total, net imports......£ mn.	59·1	60·6	52·2	56·6	51·3	56·9	56·9	53·9	56·7	54·5	65·0	60·7	......
Exports, Domestic, Total £ mn.	30·4	31·6	30·1	33·1	30·1	32·8	32·1	33·2	32·1	34·0	36·7	36·1	......
Food, drink and tobacco £ mn.	2·4	2·6	2·6	2·3	2·3	2·4	2·4	2·3	2·4	2·6	2·8	3·0	......
Raw materials.........£ mn.	3·6	3·9	4·0	4·1	3·8	4·3	3·9	3·8	3·6	4·1	4·5	4·3	......
Manufactured..........£ mn.	22·6	24·2	22·6	25·6	23·2	25·1	24·9	26·0	25·1	26·3	28·5	27·4	......
Bank Clearings—													
Provincial.............£ mn.	101·9	123·7	104·9	117·3	101·1	102·4	105·2	110·4	96·9	93·9	115·8	111·0	......
Postal Receipts, Daily..£ 000	181	133	130	134	134	130	131	131	127	133	141	141	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·91	4·81	4·25	4·99	4·97	5·30	5·71	5·71	5·73	5·42	5·52	5·17	......
Clearances.....mill. net tons	4·24	4·49	4·14	4·55	4·25	4·76	4·90	4·84	5·24	4·92	4·92	4·69	......
Index of shipping freights..........1924=100	69·5	64·3	64·2	61·6	59·7	60·4	58·1	62·4	68·4	69·8	66·2	66·1	......
Railways—													
Average weekly railway receipts........£000	2,620	2,594	2,683	2,730	2,697	2,744	2,814	3,077	3,366	3,082	2,828	2,771	......
Freight traffic[2] total.mill. tons	21·1	21·9	22·6	22·6	20·4	20·9	19·2	19·4	17·8	20·6	21·4	.....	......
Merchandise......mill. tons	4·0	3·7	3·8	3·8	3·6	3·7	3·6	3·7	3·5	3·8	4·0	......	......
Coal.............mill. tons	13·3	14·5	14·9	14·8	13·1	13·1	11·7	11·6	10·8	13·0	13·5	......	......
Minerals and other merchandise....mill. tons	3·9	3·7	3·9	4·0	3·8	4·1	4·0	4·0	3·5	3·8	3·9	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	......
Economist..................	88·0	90·4	90·6	90·0	90·0	90·0	89·9	91·0	92·3	90·4	89·7	89·0	......
Statist.....................	94·1	97·1	97·1	96·7	95·3	95·4	94·9	96·9	98·1	96·6	95·4	95·3	......
Times......................	98·2	101·5	100·8	99·2	98·9	99·1	97·6	99·6	102·4	100·1	......	......	......
Retail Foods.................	126	124	122	120	118	116	117	122	123	126	125	127	......
Cost of living...............	143	142	141	140	139	137	138	141	142	143	144	144	......
Banking—													
Bank of England—													
Private deposits........£ mn.	132	152	136	148	142	135	135	133	126	138	142	135	140
Bank and currency notes £ mn.	382	366	336	370	374	378	377	384	384	376	377	379	393
Gold reserve...........£ mn.	190·6	190·8	190·9	191·0	191·2	191·2	191·5	191·6	191·7	191·8	191·9	192·1	192·1
Nine Clearing Banks—													
Deposits...............£ mn.	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	1,853	1,872	......
Discounts..............£ mn.	309	283	248	200	210	221	226	223	220	211	214	231	......
Advances..............£ mn.	721	720	727	738	744	740	742	743	741	739	740	740	......
Investments............£ mn.	547	540	542	531	516	524	532	533	540	546	559	572	......
Treasury Bills.........£ mill	937	926	858	811	806	864	860	841	831	825	831	856	889
Money—													
Day to Day Rate..........p.c.	·75	·88	·88	·88	·88	·88	·88	·88	·88	·75	·75	·63	·63
Three Months Rate.......p.c.	1·25	·94	·94	·94	·97	·91	·91	·91	·81	·66	·70	·38	·53
Security Values—													
Fixed Interest.......1921=100	122·0	123·6	124·3	126·2	126·9	125·8	125·3	127·1	127·4	128·3	128·9	133·2	......
Variable Dividend..1921=100	108·4	113·8	115·8	116·2	117·3	115·9	114·5	112·9	111·6	111·3	112·5	113·9	......
Total...............1921=100	117·6	120·4	121·5	122·9	123·8	122·6	121·8	122·5	122·3	122·8	123·6	126·9	......
Exchange, New York $ to £....	5·218	5·150	5·008	5·070	5·153	5·128	5·066	4·750	5·033	4·993	4·943	4·980	4·977
Exchange, Francs to £.........	84·35	83·00	78·47	77·16	78·25	77·25	77·00	76·56	76·41	74·63	74·50	75·59	75·47

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

[2] On four-week basis, figures for 13th period of 1933 being, total, 22·1; mdse., 3·8; coal, 14·8; minerals, 3·8.

Table 30. Significant Statistics of the United States

Classification	1933	1934											
	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	130	114	105	95	87	78	79	118	122	119	107	....	......
Receipts, principal markets.............000 bush.	11,151	8,747	10,009	9,064	8,408	12,479	23,445	49,708	23,045	19,082	12,946	9,154	7,843
Shipments, principal markets.............000 bush.	11,685	8,921	8,087	10,231	6,492	14,566	15,447	16,831	13,934	14,767	15,395	15,066	8,051
Exports, including wheat flour..........000 bush.	6,876	4,570	4,039	4,733	5,482	4,335	1,415	2,168	2,042	2,199	1,923	....	.....
Wheat Flour Production..................000 bbls.	7,332	8,719	7,866	8,362	7,455	8,103	7.507	7,325	8,654	8,822	9,181	8,211	.....
Sugar Meltings, 8 Ports............000 long tons	179	237	259	290	273	344	351	300	308	350	412	....	......
Tobacco Consumption,													
Cigars..................Millions	277	337	299	354	345	380	404	378	425	395	494	466	......
Cigarettes..............Millions	7,800	11,483	9,168	9,333	9,294	11,174	12,045	11,355	11,810	10,294	10,718	9,727	.....
Cattle Receipts, Primary Markets.......................000	1,343	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797
Hog Receipts, Primary Markets.......................000	3,332	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140
Cotton Consumption...000 bales	348	508	478	544	513	520	363	359	421	296	520	477	414
Newsprint Production.................000 s. tons	80·9	84·9	71·5	85·0	80·5	89·7	82·3	74·0	80·0	74·1	80·6	74·9	......
Newsprint Consumption.................000 s. tons	148·4	141·0	154·0	156·7	160 8	193·1	154·2	150·5	145·1	151·9	168·4	172·3	......
Pig Iron Production..000 l. tons	1,182	1,215	1,264	1,620	1,727	2,043	1,930	1,225	1,054	898	951	957	1,035
Steel Ingot Production.................000 l. tons	1,799	1,971	2,183	2,761	2,898	3,353	3,016	1,473	1.363	1,252	1,462	1,589	1,941
Automobile Production.....000 cars and trucks	81·1	156·9	231·7	331·3	354 7	331·7	308·1	266·6	234·8	168·9	132·5	78·4	.....
Zinc Production..........s. tons	32,004	32,954	30,172	33,721	30,562	30,992	25,143	24.843	26.269	26,592	34.540	35,003	35.685
Stocks....................s. tons	104,710	111,982	109.793	110,761	109,375	104,732	99,689	97,582	102,192	106,794	111 027	116,076	119,830
Lead Production..........s. tons	36,649	34,818	31,892	31,379	28,723	34,741	29,695	27,354	22,999	27,070	31,243	....	......
Petroleum Production..................000 bbls.	72,060	71,976	65,450	75,548	75,796	79,870	80,040	81,548	79,058	75,810	76,776	72,463	......
Consumption (to stills)...............000 bbls.	70,440	71,512	66,470	71,807	73,563	76,258	76,054	79,812	79,698	73.389	75,388	73,375	......
Gasoline Production..000 bbls.	31,685	33,462	30,472	32,705	34,097	35,194	34.850	37,023	37,245	34,442	36,174	35,517	......
Consumption...........000 bbls	28,787	29,416	25,048	30,528	32,735	38,141	36.296	37,395	38,933	34,877	37,544	34,839	......
Contracts Awarded.....$000,000	207 2	186·5	96·7	178·3	131·3	134·4	127·1	119·7	120·2	110·2	135·2	111·7	92·7
Carloadings.............000 cars	2,565	2,178	2,309	3,059	2,335	2,442	3,078	2,346	2,420	3,142	2.531	2,353	2,592
Electric Power Production.............mill. k.h.	7,467	7.629	7,049	7,717	7,443	7,683	7,472	7,605	7,710	7,206	7,828	7,602	......
Index Factory Employment..............1923–5=100	75·0	75·1	78·4	81·0	82·2	82·4	81·4	79·4	79·2	73·9	76·7	76·7	......
Mail Order Sales, 2 cos.....$000	61,971	36,705	36,016	43.592	46,037	51.072	46.330	37,387	44,134	52,997	64,134	....	......
Ten Cent Sales, 4 Chains...$000	73,833	34,561	34,237	45,944	38,248	42,526	42.100	36.688	39,040	39,831	43,947	......	......
Imports................$000,000	133·2	135·5	132·7	157·9	146·5	154·6	136·1	127·3	119·5	131·7	129·6	150·9	......
Exports.................$000,000	192·6	172·1	162·8	191·0	179·4	160·2	170·6	161·8	172·0	191·7	206·4	194·9	......
Manufacturing Production.............1923–5=100	73·0	77·0	80·0	82·0	85·0	86·0	83·0	74·0	72·0	69·0	72·0	73·0	......
Mineral Production. 1923–5=000	85·0	88·0	91·0	100·0	90·0	89·0	87·0	85·0	80·0	82·0	81·0	82·0	......
Industrial Production................1923–5=100	74·0	78·0	81·0	84·0	85·0	86·0	83·0	76·0	73·0	71·0	77·0	74·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	98	83	64	54	39	31	25	22	23	15	11	11	7
Reserve Ratio..............p.c.	63·8	63·6	66·3	67·8	68·8	69·1	69·4	69·9	70·1	70·0	70·2	70·6	70·8
Member Banks Loans and Discounts.....Mil. Dolls.	8,385	8,349	8,185	8,161	8.136	8,026	8,014	7,873	7,802	7,794	7,807	......	......
Net Demand Deposits..........Mil. Dolls.	10,952	11,118	11,398	11,794	12,221	12,426	12,504	12,745	12,926	13,083	13,476	......	......
Interest Rates, Time Loans.p.c.	1·00	1 13	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	......
Call loans renewal..........p.c.	·94	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months................p.c.	1·38	1·38	1·38	1·13	1·13	1·00	·88	·88	·88	·88	·88	·88	......
Bond Prices High Grade Rails (10)......................	83·07	89·05	95·19	97·46	100·50	101·57	103·47	104·68	102·19	99·70	103·25	104·68	107·47
Forty bonds....................	65·46	71·89	77·85	79·73	83·42	82·93	83·89	84·12	81·66	78·97	81·25	82·05	83·91
Prices Common Stocks (421)..................1926=100	70·4	75·6	80·5	77·1	79·6	71·8	73·5	71·4	67·8	67·0	67·3	69·4	......
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Industrials (351)..............	78·8	84·0	88·4	84·9	88·3	79·6	81·4	79·7	76·7	75·7	76·4	80·1	......
Railways (33)..................	40·3	45·5	50·0	48·7	49·3	43·3	44 1	41·2	35·6	35·1	35·6	35·3	......
Utilities (37)..................	67·3	73·2	80·6	75·3	70·3	69·8	71·9	69·2	64·6	63·7	62·9	60·7	......
Automobiles (13)...............	98·0	108·7	116·1	108·4	112·0	93·1	89·6	86·5	81·5	80·3	82·5	86·6	......
Tires and rubber goods (7)......	50·1	53·4	59·4	55·4	57·3	49·0	47 5	41·4	38·2	36·6	35·6	39·2	......
Chain stores (16)...............	55·7	63·6	72·6	71·0	75·3	69·7	71·1	70·4	68·5	67·2	68·6	72·6	......
Copper and brass (8).........ar	63·5	66·2	69·3	63·9	71·7	65·4	70·8	68·3	63·7	61·3	57·2	55·7	......
Oil (15)........................	80·2	83·0	86·0	81·5	82·6	76 0	79·2	76·3	74·7	73·3	69·5	72·1	.....
Railway equipment (9)..........	53·5	60·6	66·0	61·3	63·8	55·4	52·6	47·3	41·6	41·0	45 6	49·4	......
Steel and iron (11).............	54·2	62·1	68·0	61·9	62·8	51·5	50·1	47·5	43·4	41·8	41·6	44·9	.....
Textile (28)....................	49·7	56·4	63·6	62 2	64·9	56·8	56·6	53·0	48·7	47·6	49·0	51·1	......
Amusement (7)..................	11·9	12·1	14·1	13·4	14·5	12·8	12 8	10·5	10·1	10·7	11·3	11·9	......
Tobacco (11)...................	114·0	113·2	115·7	109·7	116·1	114·2	120·1	122·3	121·5	122·6	128·4	135·0	......
Stock Sales, N.Y.....Mil. Shares	34·9	54·6	56·8	29·9	29·8	25·3	16 8	21·1	16·7	12·6	15·7	20·9	......
Bond Sales, N.Y.....Mil. Dolls.	267·3	413·4	373·9	324·4	356·9	283·9	260 5	263·8	317·1	285·0	278·2	....	......
Brokers Loans.......Mil. Dolls.	845	903	938	981	1,088	1,016	1.082	923	874	832	827	....	.....
Bank Debits, N.Y....Mil. Dolls.	13,013	14,023	13,231	15,608	16,953	14.652	15.388	13.842	12,285	11.122	12 286	11,343	15,214
Outside, 140 centres..Mil. Dolls.	13,288	13,198	11,784	14,077	14,278	14.105	14,754	13.910	13,420	12,888	14,465	13,408	15,666

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X OTTAWA, JANVIER 1935 N° 1

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada ont fait preuve d'amélioration en 1934, ajoutant ainsi à l'avance de la plus grande partie de l'année précédente. La plupart des principaux facteurs servant à mesurer l'activité économique ont été plus favorables que pendant la dépression qui a atteint son pire en 1932 et le premier trimestre de 1933. L'amélioration a pris des formes bien distinctes dès le début de la nouvelle année, plusieurs facteurs reflétant un mouvement de consolidation au cours des derniers mois. Le volume physique des affaires à l'aurore de l'année nouvelle est à peu près l'équivalent de ce qu'il était dans la dernière partie de 1931.

Le niveau des opérations commerciales le dernier semestre de 1934 est tout de même beaucoup inférieur à celui de 1928 ou 1929. Comme résultat, une grande proportion de la population active est restée sans emploi et plusieurs usines ont été ou fermées ou exploitées à bas rendement.

Une caractéristique de l'année se trouve dans la forte avance du cours des obligations à leur maximum depuis l'avant-guerre. Les prix de gros sont restés à un niveau assez stable et un peu au-dessus de celui de 1933. Après des fluctuations considérables le cours des actions ordinaires était un peu plus élevé à la fin de l'année qu'au commencement. La moyenne de l'indice officiel des douze mois terminés en décembre est de 24.9 p.c. plus élevée que celle de 1933. Les bourses de Montréal et Toronto ont été moins inactives que l'année précédente.

Forêts

L'activité dans le groupe des industries forestières a été plus grande qu'en toute année depuis 1930, à la suite du gain d'août 1933 l'expansion s'est continuée jusqu'à la fin de 1934. Bien que le prix du papier à journal soit resté à des niveaux de dépression, la production en volume donne un gain de 28 p.c. La production des onze premiers mois est de 2,358,000 tonnes comparativement à 1,841,700. La production de 1934 ne le cède qu'à celle de 1929.

Les exportations de planches et madriers ont été actives, le mouvement des onze premiers mois portant sur 1,269,000,000 de pieds, un gain de 38.2 p.c. sur la même période de 1933. C'est mieux que toute année depuis 1930. L'emploiement dans l'abatage du bois a été à son maximum dans ces derniers temps, indiquant des préparations pour le ravitaillement d'un marché plus actif.

Manufactures

Mesuré par l'indice de la production manufacturière basé sur 29 facteurs, le niveau des opérations de 1934 est plus élevé qu'en toute année depuis 1930. Au cours des seize années d'après-guerre celles de 1926 à 1930 ont seules montré une plus grande activité que 1934. L'indice, sur une base de 1926, montre une moyenne de 93.6 les premiers onze mois de l'année sous revue comparativement à 79.1 la même période de 1933, un gain de 18.3 p.c.

L'indice de l'emploiement dans les établissements manufacturiers était à 80.9 en 1933 et à 90.3 en 1934, une avance de 11.6 p.c. L'avance des prix des produits partiellement ou complètement ouvrés a été d'un caractère modéré, se limitant à 4.9 p.c.

La production de matières premières ou d'outillage fluctue normalement dans une plus grande marge que la production de denrées destinées à la consommation directe. La disparité a été spécialement prononcée depuis le commencement de 1931. La production d'articles pour les producteurs a reculé vivement au cours de l'année et est restée à un plus bas niveau que celle de marchandises de consommation. Le relèvement des marchandises de production les deux dernières années n'a pas été assez rapide pour combler l'écart. L'inactivité dans la production des articles de longue durée est un des facteurs essentiels de la dépression et le relèvement dans des industries telles que le bois, le fer et l'acier a été une contribution majeure à l'amélioration économique des deux années dernières.

Le gain de la production de marchandises de consommation est de 9.4 p.c. en 1934 et l'avance des marchandises de production a atteint près de 30 p.c. Il y a eu réaction modérée dans celles-ci au cours des derniers mois de 1934. D'un autre côté l'accélération de la production de marchandises de consommation a été à peu près continue au cours de l'année.

Sidérurgie

La production de fer et d'acier est un excellent baromètre du groupe produisant de l'outillage et de l'équipement. Le fer et l'acier sont d'usage général dans la production, le renouvellement des voies ferrées et de leur matériel roulant ainsi que de l'outillage industriel, ce qui explique la position stratégique occupée par cette industrie dans le mesurage des fluctuations cycliques. La production de fonte en gueuse les onze premiers mois de 1934 est de 364,631 tonnes longues, comparativement à 190,464 la même période de 1933, un gain de 91.4 p.c.

La production d'acier en loupes à 700,187 tonnes longues montre une augmentation de 95.4 p.c.

L'indice de la production d'acier à 98.0 est plus haut qu'en toute année depuis 1930 et la production de fonte en gueuse montre un gain sur 1932 et 1933.

Les importations de fer et d'acier, ouvrés ou non, les onze premiers mois de l'année donnent $86,750,000, un gain de 56.3 p.c. sur 1933.

Production d'automobiles

Il est admis que les fluctuations de l'industrie de l'automobile correspondent en général avec le pouvoir d'achat. Un fort pouvoir d'achat provoque l'expansion des ventes tandis que le manque de demande, comme dans les temps de dépression, a pour effet de les contracter rapidement. La vulgarisation de l'automobile a été l'un des traits les plus frappants de la décade qui a suivi la guerre et elle a été une influence puissante sur la capacité productive. La grande popularité de l'automobile au Canada est prouvée par le fait qu'en 1933 il y avait 1,083,000 voitures enregistrées.

La production d'automobiles les onze premiers mois de 1934 se chiffre à 114,158, un gain de 82.2 p.c. sur la même période de 1933. L'expansion de la production d'automobiles a stimulé l'activité dans la production des matières premières et d'accessoires. Les industries des bandages et du pétrole ont été affectées adversement par la dépression, mais l'expansion de l'automobilisme en 1934 a eu un effet bienfaisant sur ces deux industries. Les importations de caoutchouc brut, à 57,321,000 livres les premiers onze mois de 1934, montrent un gain de près de 46 p.c. sur la même période de 1933. Le gain des importations de pétrole brut, indiquant la situation dans l'industrie des huiles, à 1,027,500,000 gallons, est de 15.5 p.c.

Construction

L'industrie du bâtiment est généralement considérée comme d'une grande valeur barométrique. Au cours d'une dépression, les outillages et équipements, généralement parlant, sont plus que suffisants pour répondre à la demande de produits industriels. Une fois que l'outillage-capital fixe est exploité à un fort pourcentage de sa capacité correspondant à l'état des affaires au cours de la période précédente de plus grande prospérité, l'industrie du bâtiment en ressent immédiatement une grande impulsion. Le niveau élevé des opérations de 1927 à 1929, comme on le voit par la valeur des contrats qui dépasse $400,000,000 par année. illustre bien la corrélation de l'industrie avec le progrès économique. Le déclin dans la construction de 1929 à 1933 a coïncidé avec le retour d'une dépression majeure.

Alors que les contrats, à $125,812,000, montrent un gain de 29.3 p.c. sur l'année précédente, l'industrie était à un niveau plutôt bas comparativement aux années 1923-1929. Les permis de bâtir les onze premiers mois donnent une valeur de $24,300,000 comparativement à $19,793,000 les mêmes mois de 1933, un gain de près de 23 p.c.

Energie électrique

Bien qu'aucune usine électrique de grande envergure n'ait été commencée en 1934, on a continué les travaux sur plusieurs aménagements déjà en construction. Comme résultat, de nouvelles installations, environ 214,965 h.p., ont été ajoutés à la capacité des usines canadiennes au cours de l'année. En conséquence, les installations de tout le Dominion à la fin de 1934 atteignent une capacité de 7,547,000 h.p. L'augmentation de 1934 provient en grande partie de l'achèvement des usines du Rapide Blanc, de la compagnie Shawinigan Water and Power, sur le Saint-Maurice, et de l'installation d'une unité additionnelle à la Beauharnois. D'autres installations de moindre importance ont été complétées en Colombie-Britannique, en Ontario et en Nouvelle-Ecosse.

La production d'énergie électrique les onze premiers mois de 1934 est de 19,089,000,000 kilowatt-heure, un gain de 20.5 p.c. sur les mêmes mois de l'année précédente. L'augmentation sur 1930, maximum antérieur, est d'environ 17 p.c.

Même après déduction des exportations et livraisons aux chaudières à vapeur, la production des onze premiers mois de 1934 a touché son plus haut point dans l'histoire de l'industrie, le gain sur 1930, après cette déduction, étant d'environ 3.5 p.c. Le gain de 1934 a été général, mais plus prononcé dans la province de Québec que partout ailleurs.

Production minérale

La valeur de la production minérale en 1934 surpasse non seulement celle de l'année précédente mais encore celle de toute autre année dans l'histoire de l'industrie, excepté 1929 et 1930. Cette valeur est estimée à $278,337,000 en 1934, une augmentation de 26 p.c. sur la production de l'année précédente, à $221,495,000. Les augmentations les plus frappantes sont dans les métaux où plusieurs records nouveaux ont été établis. La production d'or a dépassé en valeur tous les précédents, donnant en fonds canadiens $102,242,000 comparativement à $84,350,000 l'année précédente. Le prix moyen de l'or a été de $34.49 par once fine, comparativement à $28.60 en 1933.

La production de cuivre à 367,000,000 de livres est un record, dépassant 1930 de 21 p.c. La valeur de cette production est de $26,881,000 comparativement à $37,948,000 en 1930.

La production de nickel, à 130,346,000 livres, donne une augmentation de 56 p.c. sur 1933 et de 18 p.c. sur 1929. La production de plomb, à 342,811,000 livres, montre une augmentation de 29 p.c. sur 1933 et dépasse tout précédent. La production de zinc, à 300,747,000 livres, est de 51 p.c. plus forte que celle de 1933 et de 12 p.c. que celle de 1930, le maximum antérieur.

La production de charbon est de 13,891,000 tonnes longues, un gain de 16.7 p.c. sur les 11,903,000 tonnes longues de 1933. La production de ciment est évaluée à $5,729,000 comparativement à $4,537,000.

La situation agricole

La production et la valeur des principales récoltes sont les principaux facteurs contribuant à l'expansion ou à la contraction de l'entreprise industrielle. Dans un pays comme le Canada où l'agriculture occupe une large place dans les activités économiques de la nation, il est inévitable que les récoltes affectent la tendance générale des affaires. La récolte de blé n'a été que légèrement supérieure à celle de 1933, le rendement à l'acre étant de 11.5 boisseaux comparativement à 10.4. Vu des prix considérablement plus élevés l'avance en valeur de la récolte de blé a été dans des proportions appréciables, donnant un total de $159,455,000 comparativement à $122,864,000.

L'estimation préliminaire de la valeur de toutes les récoltes de 1934, à $536,498,600, est un gain de $112,902,000 sur la valeur correspondante de 1933. Cette augmentation provient en plus grande partie d'une plus value de $37 millions en foin et trèfle. de $36½ millions en blé, $31 millions en avoine et $10½ millions en orge.

Les livraisons de blé du 1er août au 30 septembre 1934 donnent 161 millions de boisseaux comparativement à 151 millions de boisseaux la même période de l'année précédente. Les stocks visibles de blé canadien le 28 décembre 1934 sont de 258 millions de boisseaux comparativement à 242 millions à la même date de 1933. Les exportations de blé canadien se chiffrent à 73 millions de boisseaux au cours des quatre mois d'août à novembre comparativement à 75 millions pour les mêmes mois de l'année précédente. Le prix moyen au comptant du blé Nord No 1, à Winnipeg, a été 81.5 cents le boisseau d'août à novembre 1934, comparativement à 66.3 cents la même période de 1933, un gain de 23 p.c.

Chemins de fer et navigation

Il y a un gain appréciable dans les transports commerciaux des chemins de fer du Canada en 1934. L'augmentation dans le mouvement des marchandises a été de près de 15 p.c., les chargements se chiffrant à 2,320,000 wagonnées comparativement à 2,032,000 en 1933. Il y a aussi une augmentation considérable sur 1932. Les chargements de grain et de coke ont été plus légers qu'en 1933 mais tous les autres groupes de la classification officielle accusent des avances.

Le gain en revenus bruts des lignes canadiennes du Canadien-National, les onze premiers mois de 1934, est de 11.5 p.c. tandis que celui du C.P.R. est de 10.4 p.c.

Les cargaisons des vaisseaux ayant visité cinq des principaux ports du Canada: Halifax Saint-John, Québec, Toronto et Vancouver, donnent 11,626,000 tonnes les premiers dix mois de 1934 comparativement à 10,758,000 tonnes la même période de 1933, une augmentation de 8 p.c.

Commerce extérieur

Le gain prononcé du commerce extérieur a été une des caractéristiques de l'amélioration économique de l'année. Les exportations canadiennes de marchandises les onze premiers mois de 1934 se chiffrent à $592,000,000 comparativement à $481,000,000 l'année précédente, une augmentation de $111,000,000 ou 23.1 p.c. Les exportations de monnaies et lingots, qui ne sont pas comprises avec les marchandises, ont aussi fait une avance remarquable, due en grande partie à un cours plus élevé de l'or en lingots.

La valeur des importations a avancé de $365,800,000 les onze mois de cette période à $474,400,000, un gain de 29.7 p.c. La balance favorable du commerce, en tenant compte de nos exportations d'or nouveau, est de $124,100,000, une augmentatlon de 3.2 p.c. sur la même période de 1933.

Jauges économiques

Pour juger de la situation actuelle du Canada il faut prendre en considération cinq facteurs d'importance économique s'étendant sur toute la période d'après-guerre et illustrés dans le graphique de la page 15. La relativité de ces facteurs avec le volume physique des affaires et les prix de gros occupe la première position. Les fluctuations des prix des sept années de 1923 à 1929 ont été relativement modérées, la stabilité comparative du niveau encourageant l'expansion commerciale. La stabilité des prix de cette période est en vif contraste avec l'accélération des opérations commerciales. La phase de prospérité du second cycle d'après-guerre est caractérisée par une stabilité relative des prix, bien que le développement normal, en ligne avec les précédents historiques, dût montrer une avance considérable du cours des denrées. L'expansion prononcée du volume des entreprises productives a été le principal élément de prospérité de cette période. Venant à la suite de déclins continus entre 1929 et 1932, les deux années dernières sont caractérisées par une avance simultanée des opérations commerciales et des prix. Un gain plus grand du volume physique des affaires à la fin de l'année a résulté en un niveau relativement plus élevé des affaires que des prix de gros.

La situation étrangère

Mesurée par l'information établie dans quinze pays importants, la production industrielle du Canada montre un plus grand relèvement en 1934 que celle de tout autre pays du groupe, excepté l'Allemagne et la Suède. L'indice de la production industrielle au Canada, sur la base de 1928, donne une moyenne de 79.7 les premiers onze mois de 1934 comparativement à 64.6 la même période de l'année précédente, un gain de 23.4 p.c. La Grande-Bretagne, la Suède, l'Allemagne et l'Italie ont aussi fait des gains considérables au cours de l'année. La France et la Belgique ont été moins prospères et le gain des Pays-Bas a été léger. La position de la Pologne s'est grandement améliorée, l'indice montant de 10.4 p.c. L'avance de l'indice des Etats-Unis se limite à 2.5 p.c. dans cette comparaison. La plupart des industries canadiennes ont montré une activité relativement plus grande au cours de 1934.

La production industrielle de France, bien qu'assez bien maintenue en 1930, a subséquemment subi un déclin marqué. Il y a eu un relèvement prononcé les douze mois terminés avec juillet 1933 et une réaction encore plus caractérisée pour la partie écoulée de 1934. La moyenne de l'indice de la production industrielle en 1934 est de 78.8 comparativement à 84.7 la même période de 1933.

Le point le plus bas de la production industrielle en Grande-Bretagne en ces dernières années a été touché dans les derniers mois de 1931. Les opérations se sont assez bien maintenues à un niveau légèrement plus haut en 1932. Il y a eu avance en 1933, et en 1934 le niveau des affaires a été bien proche de celui de 1929. D'après l'indice de l'activité commerciale, publié par l' "Economist," la Grande-Bretagne est définitivement sortie des pires phases de la dépression

Alors que les conditions industrielles des Etats-Unis montrent une amélioration évidente comparativement au niveau de 1932 et le premier trimestre de 1933, les développements des deux dernières années ont été assombris par de violentes réactions absorbant une très grande partie de l'avance temporaire. L'indice de la production industrielle, transféré sur la base de 1928 pour une comparaison directe, donne en moyenne 70.8 les premiers onze mois de 1934, seulement 2.5 p.c. de plus que les mêmes mois de 1933.

Les tendances de décembre

A la suite de cinq dimanches au cours du mois, la production industrielle de décembre a été inférieure à celle du mois précédent, l'indice marquant 91·0 comparativement à 97·0 en novembre. L'indice de la production minérale a décliné à la suite d'une réduction de cuivre, argent et charbon. L'indice de la production manufacturière marque 91·8 comparativement à 96·0. L'indice de la production alimentaire basée sur 10 facteurs a reculé de 96·5 à 91·7. Il y a un gain visible dans les importations de caoutchouc brut et de laine brute, un gain léger dans les importations de coton brut avant ajustement pour variations saisonnières. L'industrie du papier à journal après ajustement a atteint une nouvelle cime dans son histoire. La production primaire de fer et acier a été plus active et l'industrie des automobiles a commencé à travailler sur ses nouveaux modèles. Les importations de pétrole ont baissé vivement. Les contrats de construction ont décliné et la production d'énergie électrique montre une vive expansion. Les importations de marchandises sont à plus bas niveau tandis que les exportations après ajustement montrent une légère avance.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 janvier 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JANUARY 16, 1935

Administration.—Canada, 1935, the official handbook of present conditions and recent progress, 192 p. illus. maps, diags. 25 cents; 10 cents to teachers, students and ministers.

Population.—Vital Statistics, 1932, 12th annual report, 431 p. $1.

Production.—Agricultural Products.—Value of Canadian field crops, 1934, 5 p. The grain situation in the Argentine, December 1, 1934, 5 p. Preliminary report on the grain trade of Canada, crop year 1933-34 (in collaboration with Board of Grain Commissioners) 54 p. Animal Products.—Report on the leather boot and shoe industry in Canada, 1933, 20 p. Fisheries statistics of Canada, 1933, 281 p. 35 cents. Mineral Production.—Preliminary estimate of Canada's mineral production, 1934, 7 p.

Manufactures.—Forest Products.—The printing and bookbinding industry in Canada, 1933, 1 p. The charcoal burning industry, 1933, 1 p. Iron and Steel and Their Products.—The automobile parts and accessories industry, 1933, 10 p. Washing machines, 1933, 1 p. Electric batteries in Canada, 1933, 2 p. Electric motors and generators, 1933, 2 p. Electric transformers, 1933, 2 p. Wire and wire industry in Canada, 1933, 12 p. Non-Ferrous Minerals.—The brass and copper products industry in Canada, 1933, 12 p. Non-Metallic Minerals.—The stone industry in Canada, 1933, including: 1. The stone quarrying industry; 2. The monumental and ornamental stone industry, 23 p.; Sand and gravel, 1933, 4 p.

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Business conditions in Canada during the elapsed period of 1934 compared with the same period of 1933.

Canada's monthly trade trends.

Canada's monthly trade trends with Empire countries.

Canada's monthly trade trends with foreign countries.

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Volume X

Numéro 1

CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER, 1935

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Ministre du Commerce

OTTAWA
J.-O. PATENAUDE
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1935

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Volume X

Number 2

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1935

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MONTHLY REVIEW OF BUSINESS STATISTICS

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MONTHLY REVIEW OF BUSINESS STATISTICS

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THE CURRENT ECONOMIC SITUATION IN CANADA

The year began with advances in each of the six major factors measuring the trend of economic conditions in Canada. Business operations showed expansion over December, the index, based on 45 factors, being 96·5 compared with 92·4 in December. While the weighted average of the 45 factors recorded advance, considerable unevenness was shown among the different industries. Marked gains were shown in a limited number of factors such as nickel and zinc exports, construction contracts awarded, carloadings and merchandise exports.

The financial background showed betterment in January. Common stock prices were higher than in any month since the early part of 1931 except April, 1934. The official index of 121 stocks was 88·6 compared with 86·2 in December.

Wholesale prices were slightly stronger in the first month of the year, the index moving up from 71·2 to 71·5. The comparative standing in January, 1934 was 70·6. Non-ferrous metals were lower than one year ago, while crop and animal products recorded advances. The price of Dominion government bonds averaged higher in January than in December, reaching a new high point since the war-time issues were sold in Canada. The yield on Ontario government bonds at 3·65 p.c. remained unchanged in January, at the level of the preceding month

The index of long-term interest rates, expressed as a percentage of the average yield on Ontario government bonds in 1926, was 76·2 in January compared with 97·2 in the same month of 1934.

Bank deposits showed an appreciable gain at Dec. 31, demand deposits being greater than at any time since November, 1931. Current loans recorded recession, the surplus of notice deposits over current loans reaching a high point at $568,000,000. The security holdings of the banks at $967,000,000 were also at a new high point in the history of Canadian banking.

Business Operations

The trend of business operations has been upward for nearly two years. Despite the rapid gain following the turning-point of the cycle in February, 1933, further advance was shown in the early months of 1934. The index was 96·5 in January compared with 86·8 in the same month of last year.

Mineral Production

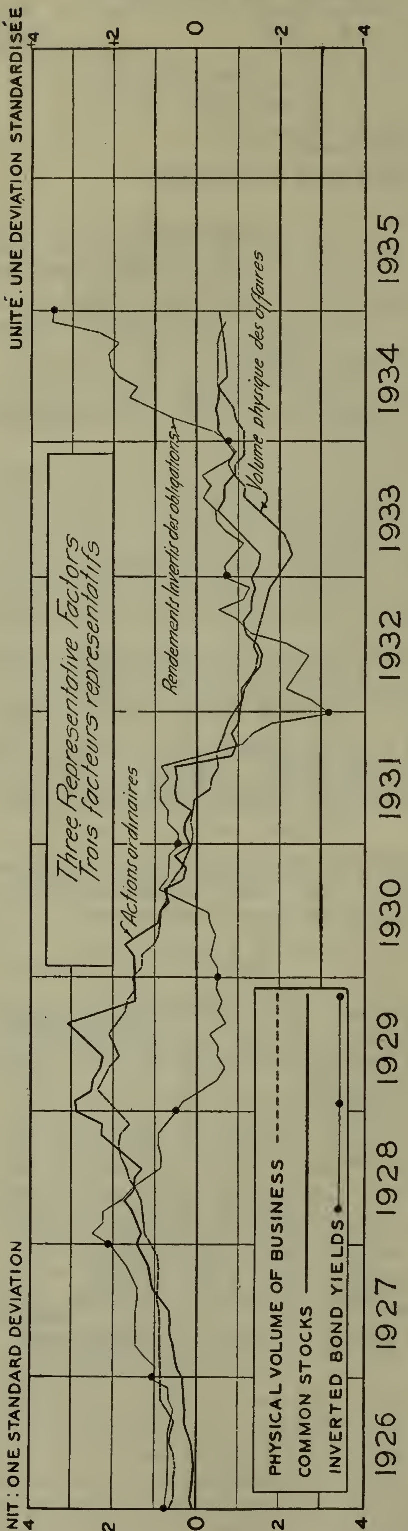
The outward shipment of base metals was more active in January. The export of copper showed a slight gain after seasonal adjustment. Nickel exports were 10,736,000 pounds compared with 7,117,000 in December, the adjusted gain being no less than 87 per cent. Zinc exports were 28,000,000 pounds compared with 24,800,000 in December.

Manufactures

The industries engaged in food production showed recession in the latest month for which statistics are available. The flour-milling industry was less active and sugar production experienced reaction. The slaughtering and meat-packing industry was more active, the index moving up from 111·4 to 127·0.

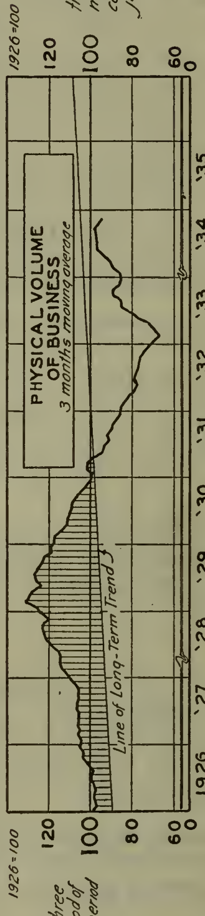
Aside from newsprint production the forestry industries made a good showing. Export of planks and boards at 75,191,000 feet were practically maintained after seasonal adjustment at the level of the preceding month. The adjusted index of the export of shingles moved up from 61·9 to 78·9.

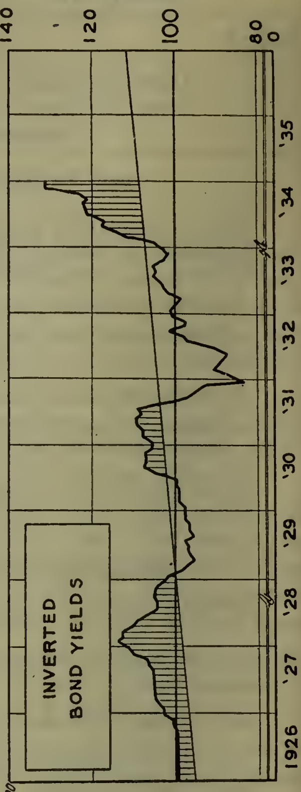
The high records of newsprint production during the last month of 1934 were not maintained in January, the adjusted index declining from 160·3 to 130·7. The output was 201,959 tons compared with 239,830. A gain of more than 12 per cent, however, was shown over the first month of 1934, when the production was 188,374 tons. Demand fell off in January as shipments were 180,026 tons compared with 254,968 in the preceding month. Mill stocks were consequently 51,932 tons at the end of January compared with 30,342 at the end of the year.

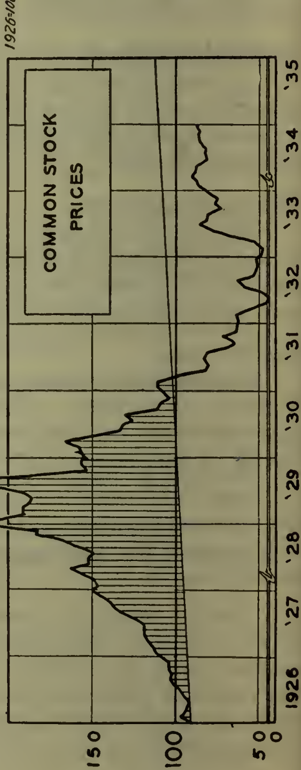


The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934

Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934







While the price of newsprint remained at depression levels in 1934, the output showed a marked gain of nearly 29 per cent. The production in the year was 2,600,000 tons compared with 2,017,000 in 1933. The output of 1934 was second only to that of 1929.

Iron and Steel

The operations of the primary iron and steel industry were well maintained in January, absolute gains being shown in the output of iron and steel over the preceding month. The automobile industry resumed operations on a considerable scale, the output being about 10,600 cars and trucks compared with 2,730 in December. The gain was much greater than normal for the season.

The freight movement in January was 181,800 cars compared with 171,600 in December, the adjusted gain being more than 15 per cent.

Merchandise imports were slightly down from December, while the adjusted index of exports rose from 61·6 to 70·1.

Bank Debits

The cheques cashed against individual accounts in the 32 clearing centres amounted to $2,682,000,000 in January, a gain of 4·1 p.c. over the preceding month after seasonal adjustment. As the total in January last year was $2,597,000,000 the increase over that month was 3·3 p.c. Gains over January, 1934 were shown in each of the economic areas except British Columbia.

Railways

The railway freight movement was greater in the first five weeks of the present year than in the corresponding period of 1934. Despite a reduction in the movement of wheat, the aggregate freight loadings were 203,926 cars compared with 196,240 in the same period of 1934. The decline in grain and coke loadings was offset by gains in coal, pulpwood, ore and miscellaneous commodities. Loadings in the first three weeks of the year were below the corresponding period of 1934, but in the fourth and fifth weeks a gain was shown, counterbalancing the decline of preceding weeks.

Carloadings in 1934 showed a gain of more than 14 p.c. over the preceding year. The gross operating revenues on the Canadian lines of the Canadian National Railway at $140,800,000 recorded an increase of 11·1 p.c. over 1933. The gross operating revenues of the Canadian Pacific Railway at $125,700,000 were 10·2 p.c. greater.

Construction

The new business obtained by the construction industry was in relatively large amount during the month under review, January in this respect being normally the dullest month of the year. Sharp percentage increases were consequently shown over the preceding month and over the first month of 1934. The total value was $10,220,000 compared with $6,062,000 in December and $6,703,000 in January, 1934.

Cost of Living

The Canadian cost of living index number fluctuated between 78·2 and 79·9 throughout 1934, and closed the year at 79·0. Foods were highest in March and lowest in June, rising gradually again during the last six months of the year. Rentals, after declining steadily since 1930, stiffened and turned upward in the autumn months. Clothing prices continued to advance gradually, registering a rise of roughly 5 p.c. in 1934. Fuel and other items such as household furnishings moved moderately higher. At the end of 1934, living costs were 20 p.c. below 1926 levels, but still 20 p.c. above average levels in 1913 for incomes ranging from $2,000 to $2,500 per annum. For incomes of lesser amounts, percentages would show a slightly greater fall from 1926, and a smaller increase over 1913. This is explained by the greater importance of foods in the budgets of families with small incomes. Foods now are close to 30 p.c. lower than in 1926 and less than 6 p.c. higher than in 1913. It should also be pointed out that the recent rise in living costs will affect families with small incomes most, because food prices have risen faster than other budget items which the average family must have.

It is a matter of interest, although perhaps of no great significance, that the general cost of living index and a partial index composed of retail prices exclusive of foods, have moved since 1926 practically on the same level. In other words, the relatively flexible movement of food prices has offset almost exactly the rigid structure of rentals and service costs for such items as electricity, carfare, hospital fees, etc. This has resulted in a net change roughly equal to that registered by retail prices of clothing, house furnishings and supplies, etc. Thus in December, 1934, the general cost of living index was 79·0 and that for retail prices (apart from foods) was 78·6. An index of retail prices including foods was 74·1.

Dominion Bonds.

The average yield on Dominion government bonds has shown a marked decline from the early weeks of 1934. This reduction in the long-term interest rate is regarded as a constructive factor of fundamental importance. The bid quotation for the 1934 5 p.c. Dominion government bond was as high as 113¾ in the week ended February 2 last, compared with 104 in the same week of 1934.

Foreign Exchange, 1934.

The outstanding feature of 1934 foreign exchange history from a Canadian point of view, was the gradual approach of the £ sterling, the United States dollar and the Canadian dollar towards their previous exchange parities. Although all three of these units are now worth only about 60 p.c. of former gold values, the end of 1934 found the Canadian and American dollars practically at par, and the £ sterling commanding close to $4.86 at both New York and Montreal. This situation has not been paralleled since September 1931. During the year a small premium on American dollars at Montreal gradually gave place to a discount which for a short time in September exceeded 3 p.c. Sudden weakness in Canadian funds in December reduced this discount to about 1 p.c. The premium on sterling increased from 4·5 in January to about 6 p.c. in April, but by September, the pound was fluctuating narrowly around $4.86. Subsequent weakness in the dollar caused sterling again to rise to a premium of about 1 p.c. towards the middle of December. During 1934, in countries formally adhering to old gold parities (including France, Belgium, Holland and Germany) most exchanges appreciated by approximately 4 p.c. The Italian lira however, showed no net appreciation during this period. The Scandinavian currencies, the Australian, New Zealand, and South African pounds, the Indian roupee, and the Brazilian milreis moved closely in line with the £ sterling. The Japanese yen followed the general movements of sterling, but due to a weak tendency registered a net decline of 6 p.c. at Montreal for 1934; this decline was 2 p.c. greater than the fall in sterling.

Exchange relationships in January underwent noteworthy changes. The United States dollar which had been at a discount at Montreal since last March, advanced from roughly 99 to 100⅛. Gold bloc currencies were unsteady, particularly in the last two weeks, and British and American exchange equalization authorities were credited with entering the market on January 29th to ensure stability. Sterling rates held close to $4.90 for the first ten days, then dropped to $4.87, and after recovering to $4.89 in the fourth week, closed the month at $4.88.

Economic Conditions in the United States

Economic conditions in the United States from 1919 to the present are illustrated in a chart appearing on page 30.

Industrial production after the primary post-war depression showed rapid recovery during 1922. The recession in 1924 was relatively moderate, considerable expansion being shown in 1928 and the early months of 1929. The lowest point of industrial activity occurred in July, 1932, the gain in September being well maintained until the end of the year. A spectacular advance occurred from March to July, 1933, the index on the transferred base of 1926 moving up from 55.6 to 92·6, a gain of 66·5 p.c. A drastic reaction was shown before the end of the year, but the gain over the last month of 1932 was substantial. Fluctuations occurred during 1934 without fundamental change in conditions.

The severe decline in wholesale prices was the essential factor in the primary post-war depression culminating in 1921. The recovery in 1922 was moderate and no important trend developed during the eight-year period to 1929. The decline in the next four years was persistent, resulting during February, 1933, in a new low point for the period under consideration. The trend of the sum of the time and demand deposits of the member Federal Reserve banks in leading cities was upward during the post-war period, the highest point being reached in the later months of 1930. The total was well maintained in the last three years after a considerable drop in 1931.

Interest rates on prime commercial paper have fluctuated widely in the last 16 years. The highest point was reached in the latter part of 1920, when reactionary credit conditions prevailed. From 1922 to 1927 money rates were at a relatively low level, while sharp advances were shown in the last two years of the propserous period. The remarkable decline in rates since October, 1929, was interrupted by the advances in the last quarter of 1931 and in March 1933. Rates in the current period are lower than at any time in the 16 years of the post-war period.

The most spectacular feature of the post-war period was the extreme fluctuation in speculative stocks. The index used in this connection was 50 in August, 1921, advanced to 225 in September, 1929, and reacted to 34 in June, 1932. A rally in July and August of that year was extended further during the period form March to July, 1933, but a declining trend was shown during the remainder of the year.

Referring to recent developments, it is noteworthy that the index of economic conditions, a weighted composite of six major factors, moved up slightly in December, and while statistics for January are still incomplete, a greater advance is indicated for the first six weeks of 1935.

Economic Situation in 1934.

The economic situation of Canada in 1934 showed unmistakable improvement over the preceding year. Advances were recorded in most of the factors regarded as significant in a study of cyclical fluctuations. Out of the 50 factors considered in this connection, six only showed decline from the preceding year; the remaining factors recorded gains amounting in some cases to more than 80 p.c.

The main element in the betterment of economic conditions in 1934 was the recovery in productive operations and the advance in government bond prices. Commodity prices recorded advance in 1933 and relative stability in the year under review. Owing to the resumption of industrial operations and the higher level of commodity prices as well as the low yields obtainable for high grade bonds, common stock prices averaged about 25 p.c. higher than in 1933.

The decline in speculative trading on the Montreal and Toronto Stock Exchanges was 34 p.c. The chart on page 10 shows the percentage changes in 1934 from the preceding year.

Prices in 1934

The relation of different classes of prices per month from 1929 to the end of 1934 is shown in the chart appearing on page 15. Four curves are shown, depicting the indexes of wholesale prices, cost of living, common stock prices and the price of gold. The latter was computed by expressing the exchange quotation for the present French franc at Montreal as a percentage of the par value of 3·92 cents.

The fluctuation in common stock prices was relatively greater during the six years than wholesale prices or the cost of living. The lowest point for common stock prices was reached in June, 1932, the recovery since that time being of considerable proportions. Wholesale prices touched the lowest point of the depression in February 1933 and the changes in 1934 were very slight.

CONDITIONS IN THE UNITED KINGDOM

Nineteen-thirty-four showed, on the whole, a distinct recovery as compared with 1933, as is indicated by records of trade and of production. Total imports were valued at £732·3 millions as compared with £675·0 millions in 1933 and exports of United Kingdom produce at £396·1 millions as compared with £367·9 millions. The volume of imports is officially estimated to have been 95·0 p.c. of that of 1930, as compared with 90·6 p.c. in 1933, and of domestic exports 84·4 p.c. as compared with 78·7 p.c. in 1933.

Employment indicated substantial gains. The average number of insured workers aged 16 to 64 employed during the year, is officially estimated at 10,136,000, an increase of 455,000 as compared with 1933.

The tonnage of mercantile shipping launched during 1934 was 460,000 tons as compared with 133,000 tons in 1933. The 1934 figure was 47½ p.c. of the world total.

Continuance of cheap money and increase in new issues is indicated in the latest issues of the financial papers. Treasury bills were sold in the week of Feb. 9 at an average rate of slightly over ½ of one p.c. per annum, while the new issues of 1935 up to that date, exclusive of conversions, were £16,408,000 as compared with £9,200,000 in the same period of 1934.

Dominion Bureau of Statistics, February 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical Volume of Business	**86·8**	**86·4**	**93·1**	**92·6**	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**	96·5
INDUSTRIAL PRODUCTION	84·5	84·0	92·0	91·4	99·9	95·2	95·6	99·8	97·5	95·5	97·0	91·0	96·3
Mineral Production	120·6	117·0	149·0	160·2	146·3	127·3	117·2	135·7	132·9	143·5	137·5	121·8	130·4
Copper exports	188·1	183·0	299·8	502·9	332·1	222·3	214·9	232·5	252·3	282·8	449·6	218·7	219·8
Nickel exports	244·8	156·9	270·1	372·0	226·4	173·5	163·6	185·4	151·2	136·6	111·0	125·0	234·0
ead production	122·4	122·4	85·6	107·3	111·8	118·2	134·3	136·5	143·9	123·5	142·4	114·9	......
Zinc exports	144·5	159·8	191·4	201·3	193·6	142·3	104·8	162·1	148·8	268·4	128·4	137·6	247·4
Gold shipments	151·5	150·8	207·8	183·0	181·4	192·9	161·9	192·3	169·7	176·2	169·9	178·2	173·0
Silver shipments	68·0	86·0	69·9	34·0	87·7	45·4	49·0	66·7	73·7	42·3	54·9	33·0	23·7
Asbestos exports	82·4	53·9	65·9	51·0	46·6	55·7	43·3	43·9	63·6	58·5	61·9	69·3	67·8
Bauxite imports	47·6	58·2	66·4	80·3	104·3	225·5	91·2	184·9	67·8	266·7	89·8	91·4	90·0
Coal production	82·6	77·0	78·2	71·1	89·9	80·0	82·7	86·2	96·9	95·3	84·0	81·2	98·4
Manufacturing	80·7	83·2	88·8	87·7	100·2	98·7	99·0	100·7	99·5	94·8	96·0	91·8	88·9
Foodstuffs	74·1	75·9	78·3	77·8	85·1	88·9	91·8	93·8	100·8	96·6	96·5	91·7	75·3
Flour production	63·1	75·4	65·7	81·4	76·9	84·2	86·3	104·6	85·5	74·9	82·1	59·3	......
Oatmeal production	31·7	24·5	35·2	40·5	35·3	22·6	64·0	44·3	55·8	42·3	45·4	21·9	......
Sugar manufactured	42·7	27·4	24·0	55·1	43·4	80·0	75·9	87·1	106·9	107·0	136·8	109·8	56·2
Cheese exports	38·4	11·2	22·2	18·1	28·6	33·2	33·8	34·9	32·2	56·9	67·7	26·1	8·9
Salmon exports	79·6	67·6	83·8	39·6	52·4	79·0	132·2	109·8	78·5	58·8	36·5	100·3	87·5
Tobacco	111·7	128·2	115·7	118·4	131·5	139·4	123·4	145·7	128·1	142·5	138·9	126·1	148·8
Cigars	56·9	47·2	58·2	76·2	68·9	71·2	68·2	71·7	53·4	68·3	77·4	66·6	76·2
Cigarettes	133·9	161·4	137·6	137·2	157·2	167·3	146·9	176·6	157·3	173·3	165·7	151·9	180·2
Rubber imports	101·6	115·6	132·7	146·8	125·1	132·4	142·4	122·9	201·5	186·6	94·9	179·4	157·6
Boots and shoes production	75·2	86·1	94·1	100·3	113·6	106·8	80·6	105·3	94·1	90·9	76·9	77·1	......
Textiles	71·7	106·9	115·9	105·8	156·5	151·9	93·9	103·2	106·8	85·1	122·4	118·9	79·7
Raw cotton imports	55·8	99·1	107·9	100·1	166·3	150·2	96·2	104·4	111·1	89·1	133·3	128·9	72·7
Cotton yarn imports	83·2	76·7	95·9	91·5	112·9	82·3	103·9	99·1	159·3	85·9	114·4	98·6	122·1
Wool, raw and yarn	152·3	159·8	166·1	141·6	120·4	187·0	77·7	98·3	64·5	63·3	66·8	73·0	101·5
Forestry	96·4	96·7	100·3	94·2	103·6	100·1	96·7	98·4	93·8	100·3	104·1	110·3	95·7
Newsprint	122·0	119·3	131·8	136·7	148·7	146·0	130·8	136·5	129·2	145·2	152·1	160·3	130·7
Wood pulp exports	60·6	59·8	67·6	64·7	68·5	58·3	67·5	57·0	53·8	57·4	50·6	64·3	59·1
Planks and boards exports	77·4	81·9	71·1	49·4	59·6	57·9	65·2	63·1	62·4	57·2	60·7	62·4	62·0
Shingles exported	54·1	56·3	73·7	62·9	43·0	32·8	40·1	73·5	58·3	63·3	62·1	61·9	78·9
Iron and steel	55·5	52·3	64·3	74·0	80·6	70·3	72·2	66·9	50·8	44·4	36·6	46·7	75·0
Steel production	97·9	92·9	99·5	102·1	98·6	90·0	110·5	102·7	102·1	92·0	90·2	98·0	95·8
Pig iron production	53·5	21·5	18·6	42·3	55·6	57·7	59·1	64·5	74·2	75·7	67·7	76·2	77·5
Iron and steel imports	44·4	42·7	43·2	47·9	62·3	52·7	51·3	42·7	44·3	47·0	54·4	55·2	57·1
Automobile production	48·1	49·5	67·9	78·3	84·5	71·7	69·9	64·3	36·3	27·3	14·5	27·6	73·8
Coke production	117·6	109·8	114·2	115·5	112·7	113·8	120·0	122·7	123·2	126·3	125·8	124·2	120·5
Crude petroleum imports	141·3	138·9	158·7	130·4	207·8	178·4	216·4	249·3	209·7	185·6	293·4	103·1	147·0
Construction[3]	47·4	34·1	36·2	28·9	35·1	25·7	35·5	40·7	41·3	38·1	43·1	31·2	71·3
Contracts awarded	60·2	42·0	46·3	34·4	41·8	29·8	39·7	45·3	49·2	43·4	48·9	31·5	92·8
Building permits	15·3	14·4	11·1	15·0	18·4	15·6	25·0	29·2	21·5	24·7	28·7	30·5	17·5
Cost of construction	84·1	84·3	84·3	84·0	84·1	84·6	84·1	83·9	83·9	83·7	83·3	83·1	83·3
Electric Power	162·9	168·9	176·0	176·7	188·5	185·7	180·6	184·8	162·7	170·4	181·4	188·8	189·7
DISTRIBUTION	93·2	93·1	96·3	96·0	98·5	97·5	96·2	96·7	96·2	97·2	95·2	96·1	97·1
Trade employment	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	130·6	116·6
Carloadings	73·6	71·4	74·3	76·0	75·6	73·4	72·3	74·9	67·0	68·7	65·9	65·7	75·8
Imports	62·8	64·0	64·7	69·3	82·8	73·1	72·2	70·0	73·5	78·2	85·3	72·6	71·3
Exports	75·4	63·7	73·0	69·6	79·6	77·1	76·7	77·3	82·8	85·3	60·6	61·6	70·1
Agricultural Factors—													
AGRICULTURAL MARKETINGS	48·2	67·1	63·8	56·9	130·6	97·2	148·8	172·8	127·7	61·2	51·2	36·0	30·6
Grain Marketings	41·6	61·1	58·7	49·3	140·1	99·6	164·0	195·8	139·0	57·9	46·3	29·0	19·3
Wheat	46·7	66·4	65·0	54·9	158·5	109·7	179·9	204·5	149·8	62·5	49·1	30·5	20·0
Oats	26·6	74·8	46·6	23·3	25·5	39·1	91·4	112·3	142·2	64·1	64·4	48·0	36·1
Barley	5·0	17·1	14·5	17·0	40·0	54·7	82·0	247·7	80·2	25·9	27·8	14·2	10·0
Flax	1·3	1·1	0·5	0·6	1·5	5·4	7·7	11·6	2·6	2·1	2·3	4·5	2·5
Rye	1·4	13·2	11·3	9·8	17·9	24·6	61·1	112·0	19·0	11·0	7·9	4·7	6·7
Live Stock Marketings	77·6	94·0	86·4	90·6	87·8	86·7	80·5	70·0	76·7	75·7	72·8	67·3	81·5
Cattle	72·6	88·4	79·7	80·3	77·8	79·7	71·4	57·3	61·9	68·4	63·0	57·6	81·7
Calves	137·3	143·8	101·6	83·2	80·6	111·1	104·2	107·1	114·7	117·4	112·7	115·6	146·1
Hogs	74·7	88·6	81·2	94·3	89·5	81·0	84·8	82·3	94·5	78·8	83·7	75·9	70·7
Sheep	101·9	155·8	200·2	210·9	217·4	198·8	145·6	106·5	99·9	104·7	78·2	78·6	89·0
ANIMAL PRODUCTS—													
Inspected Slaughterings—	121·6	137·4	126·7	126·8	130·8	125·6	122·4	115·4	111·1	117·3	112·6	111·4	127·0
Cattle	142·1	152·0	126·0	120·6	121·5	123·5	124·4	122·4	113·3	126·2	110·7	105·0	149·1
Sheep	154·1	222·9	236·9	268·3	245·3	257·6	207·9	161·3	129·0	141·6	91·6	112·6	154·9
Hogs	105·0	120·3	117·9	118·9	127·3	115·8	114·1	106·7	108·1	109·3	115·7	115·6	109·8
Cold Storage Holdings	108·1	98·6	97·0	94·5	102·6	126·1	116·3	114·7	117·7	128·8	130·4	135·7	143·7
Eggs	110·2	107·5	118·9	82·4	82·2	101·2	103·8	106·1	109·5	116·5	125·3	135·7	177·7
Butter	158·2	139·3	108·3	119·6	157·8	266·3	209·1	189·3	184·0	190·6	202·3	219·8	234·4
Cheese	70·1	78·9	83·8	91·8	90·5	79·2	79·5	80·0	85·9	91·7	75·4	71·4	75·6
Beef	90·1	87·6	87·5	80·4	83·7	84·8	103·0	113·8	113·9	138·9	150·4	137·3	128·9
Pork	91·6	73·0	81·2	79·2	78·7	78·6	80·1	74·9	74·6	90·0	102·1	110·6	106·8
Mutton	145·1	114·3	112·8	97·5	98·6	82·5	105·3	194·9	248·2	288·1	210·8	163·2	152·8
Poultry	181·3	180·7	177·5	167·7	172·9	151·9	170·4	199·2	233·0	245·9	199·5	217·1	181·4
Lard	89·5	63·9	72·2	90·4	80·3	87·0	69·0	52·1	51·8	55·5	69·7	72·3	96·7
Veal	72·1	71·6	79·8	96·1	117·2	132·7	127·5	150·6	155·7	181·7	179·1	162·8	148·5

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

Table 2. Trend of Business Movements

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Condensed milk output.000 lbs.	710	487	505	806	898	899	651	641	969	998	751	601	581
Evaporated milk output.000 lbs.	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,548	5,311	3,235	2,482	2,654
Creamery butter.......000 lbs.	8,316	7,494	9,879	13.823	24,372	36,119	35,146	29,989	24,124	20,583	12,709	9,187	7,755
Newsprint production..000 tons	188·37	174·45	210·13	216·51	242·54	229·64	208·24	216·16	196·17	235·02	240·87	239·83	201·96
Shipments............000 tons	187·35	169·05	207·20	220·57	236·97	225·45	199·93	209·94	195·32	228·92	262·21	254·97	180·03
Stocks...............000 tons	34·71	40·45	42·97	37·25	42·46	46·78	55·10	61·36	61·90	67·99	46·49	30·34	51·93
Timber scaled in B.C.M.Bd. ft.	131·8	104·1	118·2	......		......	...	..	206·0	200·7	202·3	195·4	......
Pig iron production...000 l. tons	30·68	12·20	12·10	27·36	38·19	37·31	36·76	41·49	43·02	46·57	38·97	42·36	44·42
Ferro-alloys production.....tons	1,814	1,620	1,413	2,126	2,556	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,807
Steel ingots and castings...............000 l. tons	60·79	57·98	72·92	70·36	71·44	64·01	66·70	63·48	57·49	57·98	57·05	58·60	59·53
Shipments:—													
Gold ....000 oz.	246·3	207·3	321·0	229·6	252·1	262·9	249·4	263·1	248·3	260·1	257·4	234·4	.....
Silver.................000 oz.	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458	809	931	532	.....
Passenger automobile production...................No.	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,953	8,269
Truck production...........No.	1,958	1,470	1,908	2,912	3,657	3,095	2,707	2,579	1,368	1,655	645	779	2,338
Total cars and trucks.......No.	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904	5,579	3,780	1,697	2,732	10,607
Coke production........000 tons	195	169	192	185	185	179	183	189	188	204	199	200	.
Coal available.........000 tons	1,814	1,404	1,719	1,258	2,528	2,490	2.516	2,531	2,867	3,067	3,046	2,015	1,964
Gasoline sales..........000 gal.	24,300	22,197	26,160	35,444	46,311	53,591	61,880	63,316	63,569	......	.....	......	......
Trade—													
Imports:—													
Cotton, raw...........000 lbs.	8,499	11,109	14,346	9,376	15,987	13,415	8,281	8,535	7,669	9,179	18,479	18,800	11,068
Rubber, crude........000 lbs.	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4,363	6,206	6,817	3,512	6,381	5,981
Wool, raw.............000 lbs.	2,076	1,988	3,126	1,959	1,583	2,417	928	1,040	613	850	872	812	1,152
Petroleum, crude..000,000 gal.	57·60	44·37	73·44	38·98	98·88	114·88	116·88	129·61	118·21	110·64	124·04	47·61	59·95
Bauxite...............000 lbs.	6,026	6,671	9,957	7,027	12,152	29,314	9,401	23,840	9,841	27,923	10,047	11,707	11,401
Exports:—													
Fish..................000 lbs.	24,986	28,034	23,908	7,727	15,925	21,560	22,718	29,529	27,870	35,657	42,042	34,590	29,279
Fish.....................$000	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493	2,326	2,335	2,010	2,039	1,830
Cheese exports........000 lbs.	1,234	239	447	174	972	2,894	7,835	7,568	7,651	15,029	14,198	2,927	2,872
Canned salmon..........cwt.	39,309	28,207	40,103	8,357	13,128	14,744	28,264	35,157	50,591	46.765	27.348	59.672	43,195
Planks and boards.M.Bd. ft.	93·98	104·95	131·35	60·87	112·78	123·73	140·00	135·14	123·16	122·85	120·56	98·24	75·19
Wood pulp...........000 cwt.	955	831	1,251	743	1,035	995	1,110	1,020	1,024	1,079	984	1,116	932
Shingles..............squares	70,570	77,833	162,476	87,955	105868	76,763	94,760	180,440	137.701	168,783	138,924	106,219	102,949
Auto complete or chassis. No.	2,384	3,026	4,920	3,950	4,205	5,255	6,555	3,517	3.307	3,741	1,897	611	1,585
Copper...............000 lbs.	18,071	14,211	29,367	27,391	31,757	21,009	21,203	23,548	25,083	28,780	45,541	21,545	21,121
Nickel...............000 lbs.	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840	8,909	9.308	7,538	7,117	10,736
Zinc.................000 lbs.	16,413	21,590	31,876	17,037	24,399	22,324	19,071	24,364	23,817	29,080	22,129	24,837	28,105
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	......	......	......	13	5,745	7,901	7,522	6,990	6.145	5,006	2,627	300	......
Welland..............000 tons	......	......	......	254	1,287	1,236	1,334	1,273	1.171	1,331	1,253	142	......
St. Lawrence.........000 tons	......	......	......	54	979	901	977	866	924	1,036	884	39	......
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	21·2	20·0	19·5	19·1	18·5	18·0	17·9	16·5	16·4	16·2	17·5	......	......
Employment: Applications. No.	68,442	52,945	57,828	60,349	70,548	67,504	59.727	58,372	57,916	64,745	58,243	47,746	54,190
Vacancies....No.	37,856	29,972	32,607	32,287	43,338	45,529	35,621	34,304	32,350	35,954	35,809	32,165	29,467
Placements..No.	36,215	28,818	31,162	29,968	40,688	43,621	34,046	32,378	30.441	34,052	34,189	30,513	28,131
Strikes and Lockouts:—													
Disputes in existence.....No.	22	23	32	21	32	24	33	29	19	16	13	8	......
Number of employees....No.	6,030	5,463	7,275	5,282	3,954	3,278	11,073	11.741	6,559	4,970	1.542	400	......
Time loss in working days....	47,944	30,690	91,332	78,128	36,846	34,483	65,064	84,682	65,277	52,011	17,182	3,523	......
Industrial Production[1] [1928=100]—													
Canada........................	71·7	71·3	78·1	77·6	84·8	80·8	81·2	84·7	82·8	80·9	82·3	77·2	......
United Kingdom: Board of Trade, Quarterly.		103·8			104·0			99·8					
Economist........	99·9	101·3	102·9	102·4	101·6	102·2	102·3	103·3	102·3	103·5	104·2	104·8	......
United States..................	70·3	73·0	75·7	76·6	77·5	74·8	68·5	65·8	64·0	65·8	66·7	77·5	......
France.........................	83·5	82·7	81·9	81·1	79·5	78·0	76·4	76·4	74·8	74·0	74·0	......	......
Germany........................	79·1	82·5	84·2	86·1	88·1	89·4	89·5	86·7	86·0	86·3	.	......	......
Italy..........................	72·2	77·3	84·5	86·9	89·5	85·7	91·7	87·0	93·5	95·1	94·7	......	......
Japan..........................	140·1	136·7	137·6	139·0	143·1	142·9	144·0	144·0	...	..	.....	......	......
Austria........................	74·9	66·4	69·0	68·1	68·1	74·0	68·1	73·2	74·0	75·7	.....	......	......
Belgium........................	71·8	67·4	68·8	68·1	67·1	65·9	66·3	65·7	65·5	68·1	. .	.....	......
Poland.........................	58·5	61·0	61·5	64·5	64·4	62·0	60·8	61·9	62·6	63·7	67·1	......	......
Czechoslovakia.................	61·7	63·9	69·3	73·1	74·0	71·6	70·1	70·8	71·7	......	.	......	......
Sweden.........................	99·0	100·0	102·9	105·8	106·7	107·7	102·9	107·7	107·7	106·7	109·6	......	......
Norway.........................	100·1	111·7	113·0	106·0	110·9	117·4	103·4	111·7	118·0	115·0	116·7	......	......
Chile..........................	114·7	121·4	124·5	125·8	125·6	123·9	127·7	132·2	133·0	144·1	.....	......	......

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[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

THE ECONOMIC SITUATION OF CANADA

STATISTICS FOR THE YEAR 1934 COMPARED WITH 1933

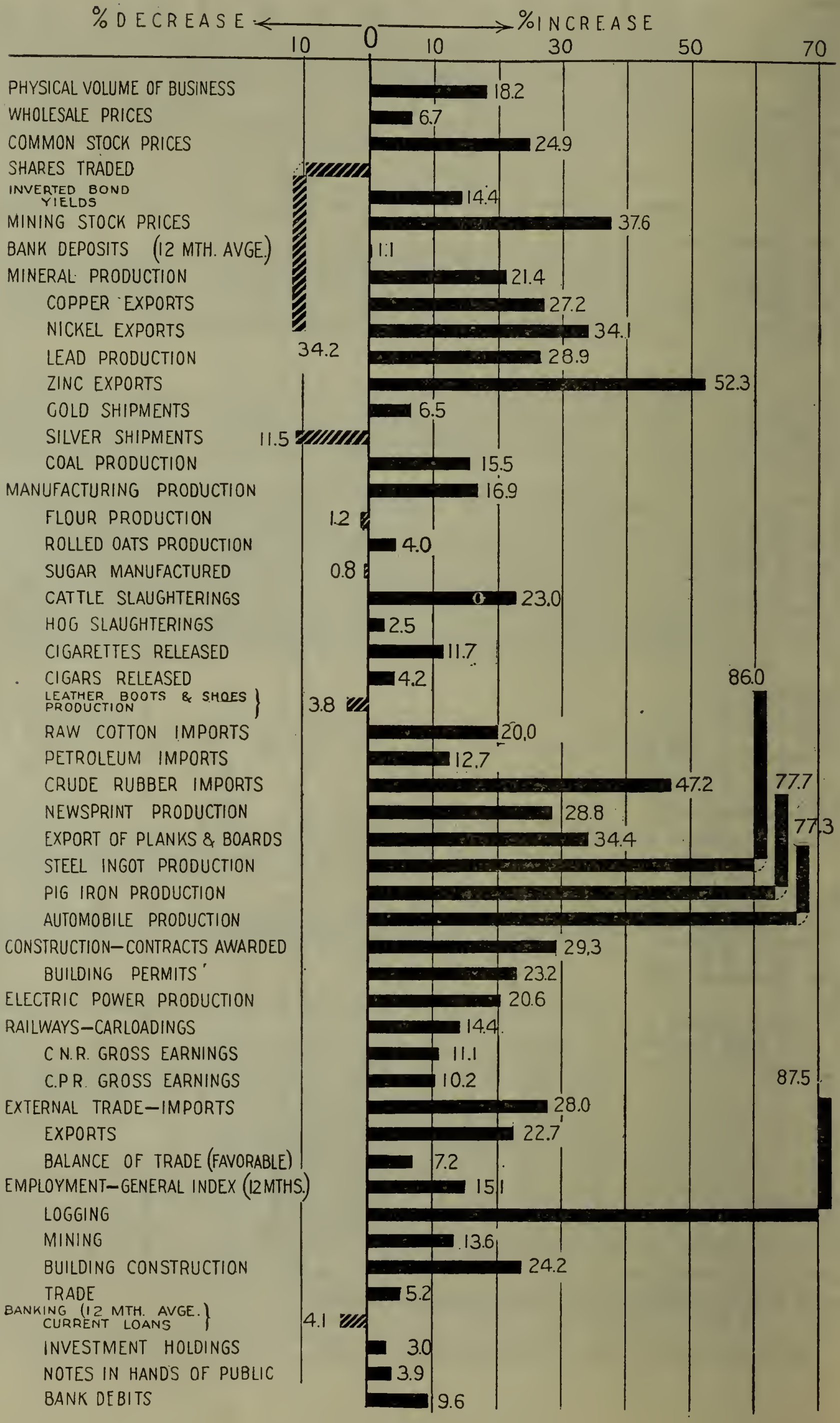

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	229,325	18,222	10,808	595	4,045
March	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June	12,314	2,383	929	21	58	189,558	10,263	9,060	474	3,864
July	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,869
August	30,776	1,952	2,473	17	356	193,930	10,659	10,027	469	4,097
September	55,585	3,582	4,374	71	364	228,361	11,873	13.642	501	4,070
October	50,815	6,275	2,588	159	182	253,900	15,600	14,619	628	4,031
November	23,604	4,072	1,443	43	71	254,479	15,933	12,502	577	3,967
December	12,514	2,955	771	17	50	257,724	16,796	13,096	440	3,934
1935										
January	3,873	1,203	279	7	14	245,853	15,490	12,378	414	3,928

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
July	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16,373,532	501,382	330,001	2	217,143	·833	·396	·502	1·631	·675
August	8,652,970	237,569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23,611,510	320,864	135,966	182,700	918,795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463
June	18,425,933	663,641	131,844	2	17,143	·771	·377	·436	1·612	·533
July	12,979,231	855,836	493,809	2	–	·820	·387	·458	1·597	·578
August	14,709,675	1,075,756	1,134,501	1	166,475	·860	·436	·566	1·626	·687
September	17,588,359	918,156	1,830,518	32	327,487	·823	·457	·585	1·516	·660
October	21,807,784	1,796,716	2,019,358	2,409	90.539	·781	·415	·516	1·336	·557
November	18,769,770	1,674,314	2,919,379	1	38,551	·796	·441	·520	1·342	·558
December	17,336,206	1,769,269	2,467,918	82	61,200	·791	·442	·548	1·401	·590
1935										
January	5,380,226	1,131,005	395,608	3,406	172	·790	·442	·503	1·426	·543

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
August........	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	1,611.076	330,382
September.....	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	1,325,254	385,113
October.......	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,294,032	528,794
November....	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December.....	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January.......	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759,972	397,304
February......	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March.........	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April..........	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May...........	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June...........	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266.352	544,507
July...........	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633.596	492,765
August........	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September.....	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October.......	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November....	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December.....	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January.......	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February......	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1,447,127	328,376
March.........	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April..........	4.866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May...........	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398.166	481,725
June...........	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726.506	441,064
July...........	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August........	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September....	6,202,164	1,024.845	156.337	71.113	1,035.672	61·7	1,383.205	717.964	13,521,725	1,894,880	369.320
October.......	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November....	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December....	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036.210	340,751

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
August 13..........	111,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10..........	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8..........	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5..........	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3..........	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31..........	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28..........	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25..........	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25..........	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22..........	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20..........	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17..........	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15..........	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12..........	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9..........	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7..........	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4..........	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2..........	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30..........	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27..........	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24..........	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24..........	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21..........	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19..........	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16..........	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14..........	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11..........	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8..........	105.652	88.921	91,064	109.420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6..........	103,510	68.649	87.893	214.486	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November 3..........	84,266	106,111	88,258	214,486	109,378	17.044	126,422	78,247	68,057	11,099	79,156
December 1..........	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31..........	126,718	53,971	48.476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521
1935											
January 26..........	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024

Table 7 —Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,063	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326,628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September	1,514,766	329,761	429,906,595	15,200	9,890,762	774,128
October	1,702,791	370,555	448,758,930	59,200	14,358,520	783,839
November	1,533,982	338,851	435,078,600	49,000	15,480,850	744,894
December	1,321,349	284,916	373,011,520	47,940	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	19,300	6,789,935	632,502

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,085,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,021	110,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,652,490
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,884,996
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,726,529
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,807
August	323,442	980,677	154,751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	57,353	46,598	42,450	50,462	54,393	44,837	53,909	51,687	64,268	107,606	79,061	48,723	58,784
Calves	20,746	21,164	27,958	36,078	43,088	36,229	33,445	27,687	33,251	43,706	28,248	19,553	20,398
Hogs	111,019	92,486	73,938	84,275	94,501	70,415	70,714	49,354	57,214	84,370	91,455	90,193	95,385
Sheep	20,709	14,462	14,063	14,896	14,830	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,165
Inspected Slaughterings:													
Cattle	63,133	53,800	56,365	54,694	61,496	57,544	57,652	67,396	76,392	100,323	94,339	61,656	67,716
Calves	28,221	30,675	49,549	64,251	71,587	58,020	47,074	43,804	40,119	47,276	35,863	24,403	28,142
Sheep	5,179	3,677	4,170	32,584	24,473	15,239	8,880	6,836	8,337	14,039	11,744	7,555	4,806
Lambs	35,065	32,636	33,963	1,178	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461	35,642
Swine	269,531	262.834	258,824	251,847	266,541	222,701	177,997	169,231	178,769	230,054	289,268	294,375	281,689
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	10·5	11·3	11·9	12·0	12·1	12·3	12·2	11·8	11·4	11·1	10·6	10·3	10·8
Veal, roast.... "	12·2	12·5	13·1	12·9	12·2	11·9	11·9	11·8	11·9	11·7	11·6	11·6	12·1
Mutton, roast. "	19·0	20·1	20·9	20·6	22·1	21·6	20·9	20·9	19·0	18·4	18·7	18·8	19·8
Pork, fresh.... "	16·6	19·1	21·2	20·6	19·6	20·0	20·9	21·7	21·6	20·7	20·0	19·1	19·4
Bacon, breakfast......... "	21·6	24·8	28·7	29·0	28·7	29·1	31·1	33·2	35·1	36·2	34·5	32·7	32·3
Lard, pure.... "	13·5	13·5	13·8	13·5	13·1	12·9	12·6	12·7	13·2	14·5	14·6	14·6	14·6
Eggs, fresh....doz.	40·7	35·3	40·5	27·1	22·3	22·3	24·8	26·9	27·5	32·6	40·4	41·4	37·1
Milk.......... qt.	9·9	10·0	9·9	10·0	10·0	9·9	9·9	9·9	10·0	10·1	10·6	10·5	10·4
Butter, creamery.......... lb.	28·4	29·7	32·5	32·9	27·8	25·3	25·1	24·1	23·9	24·6	24·4	25·1	25·5
Cheese........ "	19·7	20·1	20·3	20·4	20·1	19·9	20·0	19·9	19·9	19·8	19·6	19·4	19·4
Bread......... "	5·6	5·6	5·6	5·6	5·6	5·5	5·6	5·6	5·8	5·8	5·7	5·8	5·7
Flour......... "	3·1	3·1	3·1	3·1	3·1	3·2	3·3	3·3	3·4	3·4	3·4	3·4	3·3
Rolled oats... "	5·0	5·0	5·0	5·0	4·9	5·0	5 0	5·1	5·1	5·1	5·2	5·2	5·2
Rice.......... "	8·1	8·1	8·2	8·1	8·1	8·1	8 0	8·0	8·1	8·1	7·9	8·0	7·9
Beans......... "	4·4	4·4	4·5	4·5	4·5	4·6	4·6	4·7	4·6	4·7	4·9	4·9	5·0
Apples, evap.. "	15·4	15·3	14·9	15·3	15·0	15·2	14·7	15·1	15·4	15·1	14·9	15·0	15·0
Prunes........ "	12·3	12·5	12·7	12·7	12·7	12·7	12·7	12·9	12·9	12·9	12·8	12·6	12·5
Sugar, gran... "	8·0	8·0	8·0	8·0	7·9	7·0	6·8	6·7	6·6	6·6	6·5	6·5	6·4
Tea........... "	45·5	47·4	48·9	49·0	49·6	50·8	51·0	52·0	52·6	53·1	52·8	53·2	52·9
Coffee........ "	39·6	39·5	38·9	39·4	38·8	38·7	39·1	38·8	38·9	38·8	38·1	37·9	38·0
Potatoes......peck	22·1	23·5	26·4	26·9	25·9	24·3	23·1	25·7	20·4	18·6	16·7	16·0	16·4

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1935 Jan.	Feb.
BUTTER—													
Creamery	14,371	7,057	3,730	2,515	6,922	24,328	41,641	50,433	53,113	49,373	41,110	31,700	22,345
Dairy	153	53	15	11	46	216	471	574	635	581	514	440	316
Totals	14,524	7,109	3,746	2,527	6,968	24,545	42,112	51,007	53,748	49,955	41,624	32,140	22,661
CHEESE	13,778	12,150	10,833	9,863	9,628	17,316	24,698	32,054	34,145	24,551	17,884	17,105	15,253
EGGS—													
Cold Storage	116	15	139	3,105	9,950	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764
Fresh	132	102	247	611	685	679	604	693	840	285	291	251	310
Frozen	1,684	1,250	921	828	1,692	3,092	4,127	3,351	3,333	2,836	2.378	2,043	1,532
PORK—													
Fresh, frozen	5,869	8,644	10,599	11,260	10,946	9,649	6,471	4,628	4,336	3,372	6,159	12,589	9,967
Fresh, not frozen	3,153	3,534	3,468	3,528	3,483	2,849	1,995	1,883	2,466	3,741	4,216	2,352	3.878
Cured or in cure	14,698	17,588	16,870	17,235	16,457	16,375	14,145	12,915	12,815	13,735	15,345	15,500	15,826
Totals	23,719	29,766	30,938	32,022	30,886	28.873	22,611	19,427	19,618	20,848	25,720	28,088	29,671
LARD	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778	1,628	1,714	2,742	2,378
BEEF—													
Fresh, frozen	8,499	6,694	5,007	4,204	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507
Fresh, not frozen	4,898	4,657	4,377	4,346	4,305	4,792	4,946	5,210	5,976	6,800	5,816	4,536	6,264
Cured	257	204	262	192	174	170	185	226	240	316	202	310	356
In process of cure	117	98	121	108	135	138	223	299	194	91	160	172	218
Totals	13,771	11,653	9,767	8,850	7,941	8,121	8,777	9,675	13.592	19.769	24,256	22,842	21,344
VEAL—													
Fresh, frozen	637	426	316	513	777	919	1,171	1,419	1,690	2,100	2,552	2,259	1,442
Fresh, not frozen	242	325	482	643	695	572	604	482	730	931	470	277	407
Totals	879	751	797	1,156	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,535	1,850
MUTTON AND LAMB—													
Frozen	4,925	3,887	2,581	1,786	747	344	367	492	1,621	5,777	7,424	7,196	5,841
Not frozen	167	214	219	137	182	284	371	382	415	573	344	282	249
Totals	5,093	4,101	2,800	1,923	928	628	738	874	2,036	6,350	7,768	7,479	6,090
POULTRY	10,713	9,608	7,491	5,949	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100
FISH—													
Fresh frozen	9,641	6,558	5,735	5,431	6,826	10,286	17,275	20,051	21,373	23,903	22,164	18,544	15,984
Smoked, etc	3,229	2,548	2,497	3,035	3,679	4,162	5,800	6,511	6,616	5,991	5,848	4,945	4,562
Fresh frozen during preceding month	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102

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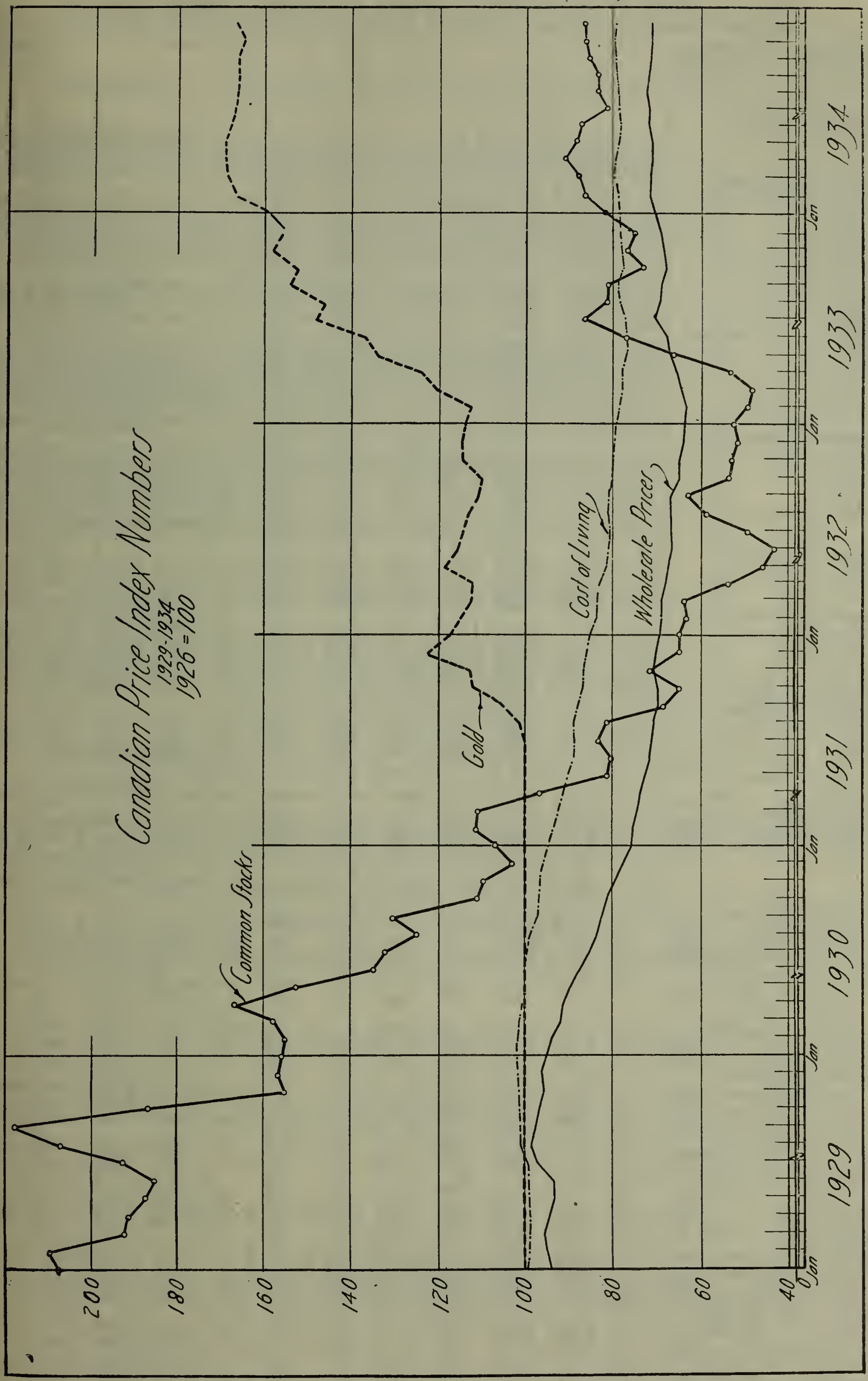
[1] Includes approximately 1,220,000 pounds reported by firms added to list since March 1, 1934.



The index number of the price of gold is computed by expressing the exchange quotation for the present French franc at Montreal as a percentage of the par value of 3·92 cents.

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934											1935
	Jan.	Feb.	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
MONTHLY DATA												
Totals for Canada—												
Water	1691128	1586190	1769326	1673869	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1978034
Fuel	34,136	28,235	28,008	24,040	26,695	26,586	28,639	30,006	31,685	35,296	34,963	35,144
Total	1725264	1614425	1797334	1697909	1708632	1621314	1676865	1627289	1853226	1953512	2052940	2013184
Generated by Water												
Maritime Provinces	43,413	38,147	42,019	49,230	56,933	56,226	50,168	40,557	48,823	60,145	57,739	54,494
Quebec	868,589	805,145	881,766	925,386	963,547	904,257	910,807	852,236	1009597	1084381	1114243	1082667
Ontario	535,501	525,940	603,773	473,761	468,349	434,224	472,388	472,978	516,425	524,313	578,876	579,166
Prairie Provinces	123,786	112,122	122,904	114,286	78,133	81,788	92,878	109,400	122,455	122,755	132,701	135,701
British Columbia	119,839	104,836	118,864	111,206	114,975	118,233	121,985	122,112	124,241	126,622	134,418	126,011
Generated by Fuel—												
Prairie Provinces	18,702	16,149	15,393	12,152	12,221	12,474	13,703	14,480	15,874	18,880	20,243	20,134
Other Provinces	15,434	12,086	12,615	11,888	14,474	14,112	14,936	15,526	15,811	16,416	14,720	15,010
Exports	100,485	102,151	112,115	63.105	113,640	105,866	115,988	107,114	107,122	99,714	110,508	113,878
Provincial Consumption—												
Maritime Provinces	57,386	48,907	53,045	59,956	70,509	69,126	63,864	54,865	63,231	75,292	71,161	67,237
Quebec	682,898	639,610	704,755	735,732	745,830	694,288	708,761	646,469	777,796	846,005	880,715	837,124
Ontario	622,118	590,629	670,107	601,417	573,290	539,509	559,645	572,792	642,430	664,151	703,062	712,395
Prairie Provinces	143,849	129,410	139,652	127,928	91,654	95,547	107,902	124,918	139,495	142,831	154,222	157,268
British Columbia	118,528	103,718	117,661	109,771	113,708	116,978	120,705	121,131	123,152	125,519	133,270	125,282
Total	1624779	1512274	1685220	1634804	1594991	1515448	1560877	1520175	1746104	1853798	1942432	1899306
Deliveries to Boilers—												
New Brunswick	....	....	....	4,013	7,030	7,152	3,267	1,317	3,159	7,055	6,842	1,650
Quebec	276,788	266,777	303,731	367,805	347,731	280,670	279,653	243,449	326,326	412,697	429,719	379,677
Ontario	91,088	87,979	97,487	78,383	60,697	51,581	64,622	68,574	83,284	92,229	101,493	108,593
Manitoba	30,754	29,699	31,008	24,377	3,259	3,114	3,423	14,008	20,151	25,808	32,127	35,707
British Columbia	187	155	167	160	133	141	138	132	152	172	196	218
Total	398,817	384,610	432,393	474,738	418,850	342,658	351,103	327,480	433,072	537,961	570,377	525,845
DAILY AVERAGE												
Totals for Canada—												
Water	54,553	56,650	57,075	55,796	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,808
Fuel	1,101	1,008	903	801	890	857	924	1,000	1,022	1,176	1,128	1,134
Total	55,654	57,658	57,978	56,597	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,942
Generated by Water—												
Maritime Provinces	1,401	1,363	1,355	1,641	1,898	1,814	1,619	1,352	1,575	2,005	1,863	1,758
Quebec	28,019	28,755	28,444	30,846	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,925
Ontario	17,274	18,784	19,476	15,792	15,611	14,007	15,238	15,766	16,659	17,477	18,673	18,683
Prairie Provinces	3,993	4,004	3,965	3,810	2,605	2,638	2,996	3,647	3,950	4,092	4,281	4.377
British Columbia	3,866	3,744	3,835	3,707	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,065
Generated by Fuel—												
Prairie Provinces	603	577	496	405	407	402	442	483	512	629	653	649
Other Provinces	498	431	407	396	483	455	482	517	510	547	475	485
Exports	3,241	3,648	3,617	2,103	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,673
RAILWAYS												
Car loadings.........000 cars	176·41	164·09	189·24	177·20	193·37	187·88	204·55	212·21	242·87	211·06	171·60	181·80
Operating Revenues—												
Canadian National....$000	9,665	9,594	11,743	11,213	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,015
Canadian Pacific......$000	8,954	8,644	9,946	9,249	10,009	10,717	10,930	12,042	12,752	11,184	10,705	8,266

	Dec.	Jan.	Feb.	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Canadian National—												
Operating Expenses...$000	10,092	10,630	10,541	10,722	10,105	11,003	11,380	11,565	11,215	11,254	10,437	....
Operating Income.....$000	549	1,283[1]	1,308[1]	647	748	370	199	306[1]	1,640	2,381	1,377	....
No. of tons carried.000 tons	2,037	2,362	2,158	2,633	2,122	2,259	2,340	2,200	2,816	3,106	2,672	....
No. of tons carried one mile.....000,000 tons	716	790	773	962	894	799	886	795	1,172	1,271	1,092	....
Passengers carried.....000	1,025	945	865	030	845	730	838	864	653	624	607	....
Passengers carried one mile........000,000 pass.	56	48	43	55	48	74	66	69	61	49	41	....
Total pay roll........$000	6,971	7,169	6,948	7,029	6,622	6,960	7,235	7,493	7,314	7,431	6,840	....
Number of employees..000	61	67	69	66	61	65	67	69	70	68	63	....
Canadian Pacific—												
Operating Expenses...$000	6,397	7,733	7,402	8,077	7,638	7,904	8,857	9,532	8,678	8,324	7,409	7,231
Operating Income.....$000	3,246	889	819	1,519	1,270	1,756	1,511	1,071	3,034	4,101	3,442	3,171
No. of tons carried.000 tons	1,800	2,004	1,854	2,035	1,814	1,876	2,052	2,006	2,506	2,870	2,481	1,943
No. of tons carried one mile.........000,000 tons	678	729	689	809	785	748	832	798	1,036	1,133	970	734
Passengers carried.....000	817	779	715	850	624	613	658	666	532	468	465	712
Passengers carried one mile........000,000 pass.	60	46	44	61	44	93	66	81	58	45	43	59
Total pay roll........ $000	4,723	5,001	4,896	4,960	4,876	5,185	5,245	5.276	5,100	5,134	4,792	4,724
Number of employees..000	44	47	48	43	46	49	49	49	48	46	43	43
All Railways—												
Operating Revenues...$000	22,749	21,011	20,627	24,657	23,395	24,436	25.206	25.201	27,605	29,151	25,702	....
Operating Expenses...$000	18,340	19,945	19,601	20,630	19,488	20,763	22,066	22,947	21,688	21,453	19,916	....
Operating Income.....$000	3,916	216	60[1]	2,976	2,839	2,636	2,114	1,180	4,998	6,746	4,797	....
No. of tons carried.000 tons	4,997	5,741	5,306	6,315	5,426	5,677	5,894	5,694	6,801	7,544	6,685	....
No. of tons carried one mile.........000,000 tons	1,537	1.682	1,629	1,986	1,869	1,721	2,202	2,064	2,366	2,561	2,226	....
Passengers carried.....000	2,055	1,906	1,731	2,054	1,639	1,553	1,717	1,769	1,367	1,240	1,200	....
Passengers carried one mile........000,000 pass.	138	109	98	127	103	183	150	169	134	106	94	....
Total pay roll.........$000	12,356	12,919	12,589	12,794	12,265	12,985	13,727	13,627	13,213	12.370	12,404	....
Number of employees..000	112	121	123	115	113	121	123	125	125	121	113	....

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[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933		1934							
	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.	Sept.	Oct.	Nov.
Railway Freight Loaded—										
Agricultural Products—										
Wheat	750,820	399,154	434,792	371,078	432,646	839,687	616,688	1,437,237	1,175,453	893,572
Corn	3,234	1,892	6,599	16,010	3,265	208	220	510	4,065	2,322
Oats	79,793	52,622	71,385	98,137	103,098	57,933	35,780	71,621	99,173	103,887
Barley	34,387	20,764	26,915	38,549	26,221	48,928	50,700	154,374	78,921	59,994
Rye	1,898	763	669	1,455	1,262	5,533	7,210	8,720	3,846	2,800
Flaxseed	3,343	1,950	488	366	756	2,526	329	831	2,860	1,677
Other grain	4,986	4,176	2,632	1,728	1,940	852	378	555	5.807	2,394
Flour	138,793	86,256	85,380	81,115	91,613	84,569	99.517	99,973	130,277	126,982
Other mill products	106,802	61,944	77,132	89,093	91,405	69,455	74,144	70,124	83,763	92,567
Hay and straw	24,506	24,888	39,303	47,811	65,541	8,678	8,833	24,232	53,334	77,615
Cotton	314	480	704	906	852	603	419	519	723	676
Apples (fresh)	65,386	27,020	46,354	30,324	17,999	610	5,253	41,566	74,321	40.779
Other fruit (fresh)	1,305	1,144	666	509	536	6,298	16,465	15,222	5,687	869
Potatoes	43,906	24,004	41,164	39,150	55,199	6,571	1,939	8,917	62,969	35,059
Other fresh vegetables	11,265	9,968	11,633	6.238	9,704	5,911	10,332	18,881	18,770	10,409
Other agricultural products	94,323	38,607	28,530	20,267	22,689	15,932	18,096	17,503	94,858	134.180
Animal Products—										
Horses	4,118	4,593	2,937	3,281	5,727	5,802	5,467	5,147	5,978	4,249
Cattle and calves	47,974	24,801	31,176	26,569	30,635	31,887	38,640	47,452	68,779	56,189
Sheep	5,586	2,045	1,689	1,168	1,431	1,742	2,476	4,678	11,009	4,708
Hogs	19,319	17,133	22,388	20,555	18,738	11,727	10,436	10,914	13,718	19,029
Dressed meats (fresh)	9,064	9,242	8,821	7,211	5,602	6,370	6,748	7,186	10,129	10,702
Dressed meats (cured, salted, canned)	4,694	5,943	6,554	6,772	9,051	6,297	5,414	5,151	5,999	6,597
Other packing house products (edible)	6,028	5,487	5,476	4,249	5,807	6,567	4,245	3,793	3,585	4,252
Poultry	2,103	5,678	507	364	343	118	245	153	255	1,101
Eggs	1,113	264	311	248	746	1,595	1,053	751	911	778
Butter and cheese	2,345	1,825	2,121	2,359	1,763	6,102	5,073	3,452	3.234	2,372
Wool	1,216	721	640	600	676	2,243	717	391	481	780
Hides and leather	3,498	3,752	3,798	3,902	4,073	3,230	2,634	2,851	3,873	4,492
Other animal products (non-edible)	2,707	2,946	3,221	2,715	2,886	3,185	4,000	4,331	3.874	3,698
Mine Products—										
Anthracite coal	2,144	1,656	2,623	9,443	4,273	1,362	2,581	3,888	3,975	2,127
Bituminous coal	602,203	462,080	500,300	435,925	499,916	633,017	662,550	672,112	730,578	657,787
Lignite coal	340,271	380,809	366,272	198,795	183,624	38,981	74,200	248,987	375,698	340,049
Coke	102,053	105,501	124,360	98,658	84,764	44,035	44,551	45,972	77,442	70,526
Iron ores	460	460	124	664	1,330	1,090	1,680	1,042	107	190
Other ores and concentrates	112,155	104,208	121,071	124,288	129,929	178.570	178,554	168,244	180,890	142,294
Base bullion and matte	46,893	34,164	37,364	35,497	46,373	48,547	51,147	58,020	65,545	70,629
Gravel, sand, stone (crushed)	120,531	33,168	33,562	23,796	28,883	265,796	292,942	236,033	286,008	152,413
Slate—Dimensions or block stone	2,471	741	796	471	749	4,364	4,576	4,532	4,434	4,795
Crude petroleum	1,064	876	1,811	681	895	1,631	3,557	3,985	1,939	2,046
Asphalt	3,063	3,213	1,067	1,078	1,826	17,772	17,398	19,377	10,015	4,306
Salt	13,482	9,774	11,093	10,509	16,560	16,587	13,122	13,666	19,189	19,337
Other mine products	134,179	104.459	97,149	91.437	117,314	150,807	111,891	112,738	178,082	160.695
Forest Products—										
Logs, posts, poles, cordwood	234,948	186,365	222,988	230,363	259,146	145,231	143,944	151,795	245,925	209,569
Ties	2,743	810	564	1,284	1,459	4,403	4,750	2,854	3,215	1,962
Pulpwood	101,090	146,660	261,727	235,904	308,468	150,182	111,157	90,571	87,310	84,671
Lumber, timber, box, crate and cooperage material	183,942	143,075	153,315	171,383	230,532	225,988	222,830	194,180	227,807	199,713
Other forest products	16,819	33,854	15,661	15,736	22.573	26,867	26,089	25,649	18,673	16,584
Manufactures and Miscellaneous—										
Gasolene, petroleum and its products	234,948	83,411	84,135	78,919	102,696	179,387	200,368	173,024	169,751	139,784
Sugar	20,300	13,559	13,477	16,730	19,764	23,153	18,593	20,710	20,528	18,831
Iron, pig and bloom	12,069	6,329	8,504	7,223	13,659	9,111	9,368	11,407	17,356	16,838
Rails and fastenings	1,883	829	1,026	1,978	12,236	3,590	7,899	7,807	1,625	6,491
Bar and sheet iron—Structural iron and iron pipe	18,525	15,113	27,607	22,198	28,560	21,682	21,207	18,324	21,435	22,822
Castings, machinery & boilers	5,341	5.887	3,258	2,695	5,362	4,512	5,105	11,847	5,331	4,997
Cement	19,074	10,498	7,313	6,221	12,323	73,840	71,984	60,848	63.209	24,931
Brick and artificial stone	5,511	2,785	5,527	4,483	7,075	10,549	10,578	12,429	16.132	9,630
Lime and plaster	14,895	11,617	10,929	11,086	15,690	15,605	16,709	14,289	16,458	14,975
Sewer pipe and drain tile	1,646	475	673	625	410	1,687	1,470	1,332	1,833	1,522
Agricultural implements and vehicles other than autos	2,492	2,256	3.207	3,068	6,154	10,108	8,385	4,411	3,566	3,643
Automobiles and auto trucks	5,250	8,409	13,999	16,283	23,344	21,202	16,450	13,981	9,395	5,970
Household goods	7,162	2,917	1,859	1,741	5,179	4,334	3,923	6,399	12,005	9,746
Furniture	2,035	1,742	2,168	2,038	1,767	1,991	1,529	1,755	2,201	2,089
Liquor beverages	9,401	17,538	12,546	10,191	12,876	13,735	16,801	12,912	16.270	16,855
Fertilizers, all kinds	31,217	19,455	24,135	30,039	53,236	11,283	18,534	24,161	26,565	32,528
Paper, printed matter, books	134,531	147,539	177,421	146,112	191,651	136,663	133,384	126,092	153,766	154,604
Wood-pulp	60,809	58,312	52,958	49,958	60,701	51,343	54,080	52,618	64,720	58,024
Fish (fresh, frozen cured, etc.)	7,049	6,789	7,146	5,809	5,012	2,745	3,776	4,177	6,240	6,961
Canned goods (all canned food products, except meats)	13,335	7,979	7,545	9,807	10,909	13,106	13,709	14,876	17,822	18,055
Other manufactures and miscellaneous	175,951	137,527	161,937	154,400	189,977	235,980	232,920	203,250	209,420	194,746
Merchandise	115,984	104,470	118,238	122,266	147,231	127,924	130,855	126,752	139,630	121,173

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Indexes of Employment Unadjusted—													
All Industries	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100.0	100·2	98·9	94·4	94·6
MANUFACTURING	84·2	86·5	88·1	90·2	93·2	93·8	94·2	94·3	94·4	92·8	91·3	87·4	90·1
Animal products—edible	95·3	96·0	95·4	103·2	115·8	132·7	132·6	125·9	113·9	111·9	108·9	105·1	102·9
Fur and products	74·1	71·8	73·5	76·9	86·5	89·4	83·6	81·9	89·6	91·1	89·0	83·0	78·4
Leather and products	89·2	97·0	99·5	99·9	99·9	95·4	99·3	99·9	100·0	96·0	94·3	86·8	98·7
Lumber and products	57·0	59·5	60·3	63·2	71·1	74·7	74·9	74·2	71·8	67·9	64·5	57·1	58·4
Rough and dressed lumber	45·5	48·0	48·5	51·8	61·9	68·1	69·9	68·9	63·9	56·9	52·5	45·0	45·9
Furniture	73·0	72·9	72·9	74·2	73·1	72·5	70·1	72·3	76·9	78·9	78·1	69·9	71·3
Other lumber products	80·4	85·1	87·1	90·5	98·2	97·1	94·5	92·2	92·6	93·7	90·7	84·4	86·9
Musical instruments	32·5	33·2	33·0	27·3	30·4	33·0	41·9	48·0	50·4	55·2	52·3	26·1	31·1
Plant products—edible	89·1	88·0	88·9	92·4	98·3	107·0	115·6	125·3	135·0	114·4	103·7	92·4	94·0
Pulp and paper products	87·1	88·2	88·3	90·3	93·6	95·8	95·8	94·4	95·0	95·3	94·7	92·3	92·4
Pulp and paper	74·3	75·6	75·9	79·1	84·5	88·9	89·1	86·4	86·3	85·7	83·4	81·0	79·5
Paper products	98·2	100·4	101·0	103·4	105·7	105·2	104·6	105·2	106·8	107·8	109·4	100·7	105·6
Printing and publishing	100·4	100·8	100·5	100·8	101·7	101·9	101·5	101·4	102·5	103·9	104·5	104·4	104·8
Rubber products	86·6	91·0	93·0	92·3	96·3	95·0	94·1	94·3	91·8	91·7	92·3	89·8	90·7
Textile products	102·4	106·9	109·3	110·7	109·8	107·5	106·0	108·1	109·4	110·0	107·1	102·5	105·0
Thread, yarn and cloth	119·4	122·8	122·9	124·8	125·6	122·0	123·3	122·6	121·4	122·3	121·2	121·2	121·0
Hosiery and knit goods	113·9	116·1	118·2	120·4	118·4	118·2	114·8	114·0	115·0	118·5	117·6	109·9	111·1
Garments and personal furnishings	85·4	91·7	95·9	96·7	94·2	93·3	90·8	96·1	100·8	100·3	94·2	87·0	92·8
Other textile products	84·2	90·6	94·5	95·0	96·7	90·2	86·8	91·7	91·6	89·7	87·7	82·2	85·5
Plant products (n.e.s.)	119·2	120·2	116·4	108·5	107·0	109·5	111·2	114·0	114·8	110·9	128·3	127·7	122·4
Tobacco	116·5	119·9	114·2	100·4	99·7	99·7	101·2	103·7	105·9	101·3	122·7	121·4	123·1
Distilled and malt liquors	122·6	120·5	119·2	119·2	116·6	123·3	124·3	128·4	126·6	124·6	137·1	137·4	120·5
Wood distillates and extracts	142·2	141·4	136·4	136·7	121·4	112·2	116·1	122·1	130·7	125·5	127·2	126·0	130·8
Chemicals and allied products	113·2	116·1	118·1	125·2	123·5	121·0	117·6	121·1	120·4	125·1	122·4	118·9	121·7
Clay, glass and stone products	55·4	55·5	57·6	64·1	73·5	75·6	76·6	75·8	74·5	73·8	68·9	60·9	59·7
Electric current	103·6	104·7	105·0	105·8	107·9	109·5	113·9	116·6	117·6	116·2	113·1	110·0	106·2
Electrical apparatus	97·6	97·5	97·8	100·5	103·5	103·1	103·7	105·1	108·5	111·6	111·3	105·0	104·5
Iron and steel products	68·2	70·5	73·4	75·7	77·1	74·2	73·7	71·2	70·6	71·3	71·4	71·1	77·9
Crude, rolled and forged products	81·9	83·1	88·8	91·8	92·2	85·7	88·3	85·7	81·4	89·2	92·3	81·2	91·1
Machinery (other than vehicles)	69·5	71·1	73·3	76·3	78·9	80·5	81·0	82·2	81·9	82·9	83·3	83·1	82·6
Agricultural implements	41·8	44·1	43·8	45·4	47·0	42·5	39·4	37·0	34·6	39·6	39·1	45·9	52·5
Land vehicles	72·5	74·6	77·0	79·4	78·8	75·1	74·0	69·4	68·0	67·9	67·8	72·7	82·1
Automobiles and parts	87·3	96·2	105·5	116·8	117·7	105·4	99·2	79·4	71·4	71·2	69·8	92·9	126·6
Steel shipbuilding and repairing	47·0	45·4	57·1	51·2	61·0	51·9	47·5	48·3	53·5	45·3	52·2	47·1	55·7
Heating appliances	68·3	82·1	80·9	85·0	88·1	85·8	89·2	93·5	98·2	100·1	92·8	73·9	81·0
Iron and steel fabrication (n.e.s.)	51·5	50·6	53·0	56·5	63·8	63·5	65·5	65·0	64·6	63·9	61·5	58·3	58·8
Foundry and machine shop products	68·8	70·7	77·9	77·2	79·7	84·7	80·1	74·5	78·0	72·5	77·1	76·0	79·6
Other iron and steel products	66·9	70·2	72·4	75·5	79·1	76·9	76·8	77·0	82·8	78·6	77·4	70·2	74·1
Non-ferrous metal products	97·5	99·7	103·5	106·5	111·0	111·4	110·2	111·9	112·7	111·7	110·4	106·4	111·5
Mineral products	127·1	128·3	126·9	129·7	134·5	137·3	137·6	138·7	136·3	134·3	132·2	132·3	125·6
Miscellaneous	102·5	102·8	107·9	109·4	112·5	116·0	114·8	114·2	121·7	120·9	119·2	113·4	115·2
LOGGING	174·0	153·3	104·9	80·5	75·0	86·3	84·5	85·6	113·4	171·9	198·6	181·3	183·4
MINING	109·4	108·9	103·3	103·6	106·2	107·0	110·3	112·4	117·9	121·2	122·9	119·1	120·3
Coal	96·6	94·4	84·3	80·6	79·7	78·7	81·4	83·1	91·0	93·8	95·5	93·4	94·7
Metallic ores	160·3	163·7	165·4	169·5	175·2	179·7	185·3	189·1	196·4	204·1	206·1	200·8	204·4
Non-metallic minerals (except coal)	71·2	71·0	71·2	80·5	91·3	93·7	94·4	95·2	87·9	85·6	87·2	78·7	75·7
COMMUNICATIONS	76·8	76·7	76·8	76·9	78·0	80·1	81·2	82·5	81·3	80·7	79·8	78·6	77·8
Telegraphs	82·2	81·9	83·4	84·3	85·5	89·3	91·2	93·2	92·5	91·1	88·6	88·1	86·7
Telephones	75·5	75·3	75·1	75·0	76·1	77·7	78·6	79·7	78·3	77·9	77·5	76·2	75·5
TRANSPORTATION	76·2	78·0	75·9	78·5	80·3	82·6	83·6	83·6	84·8	83·9	80·1	76·2	76·2
Street railways and cartage	108·8	109·5	107·4	109·2	110·4	112·0	112·3	114·3	114·6	112·7	110·2	109·9	108·1
Steam railways	69·9	70·8	70·6	70·7	71·4	73·1	74·2	74·3	75·0	75·1	71·0	69·6	70·1
Shipping and stevedoring	62·9	70·8	60·0	75·4	83·6	89·5	90·6	87·1	92·3	88·3	84·2	63·4	63·2
CONSTRUCTION AND MAINTENANCE	98·0	100·8	95·8	95·8	116·7	140·6	129·0	118·1	117·0	111·0	100·3	87·9	87·2
Building	34·7	36·8	38·6	42·5	47·8	52·2	56·6	56·3	58·1	60·6	55·2	45·4	43·3
Highway	201·1	202·1	201·9	192·6	242·8	310·0	266·2	224·7	222·3	214·0	198·9	165·4	161·4
Railway	67·6	72·3	56·2	59·8	69·5	73·0	75·1	81·9	79·0	66·7	54·7	59·3	62·6
SERVICES	108·7	109·3	111·8	111·7	115·4	119·7	123·0	125·5	116·2	114·9	115·2	115·2	111·9
Hotels and restaurants	105·9	107·3	109·1	108·7	113·1	121·3	127·0	131·5	115·0	112·4	113·9	115·3	109·7
Professional	122·9	120·9	121·7	120·8	119·0	117·7	117·7	120·8	119·0	122·0	121·5	121·5	127·1
Personal (chiefly laundries)	109·8	109·6	113·9	114·3	118·2	117·5	117·7	116·5	117·5	117·6	115·6	113·7	111·7
TRADE	111·6	112·5	116·1	115·6	116·5	119·1	116·5	117·1	120·0	121·3	126·0	130·6	116·6
Retail	117·2	118·7	123·4	122·2	123·0	126·5	122·5	123·3	126·8	128·0	135·6	142·5	122·7
Wholesale	99·2	98·2	98·9	100·5	101·4	102·0	102·5	102·7	104·2	105·4	103·7	102·7	102·2

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
June	28,971	27,104	68,088	74,142	73,155	47,225	386,442	14,705	264,235	265,623
July	35,093	27,182	84,108	44,284	107,338	28,936	376,116	12,295	280,866	299.143
August	49,711	25,718	68.048	71,491	95,815	20,627	350,956	19,180	320,384	251,850
September	44,498	25,156	116,827	56,720	92,317	31,906	335,097	48,367	245,942	234,809
October	51,596	27,834	103,146	60,979	104,103	20,652	392,921	44,883	251,170	293,180
November	32,523	13,552	82,550	48,045	144,752	57,934	415,540	38,878	249,136	297,179
December	89,002	70,601	119,495	93,768	12,485	5,229	....	....	318,024	290,170
1935										
January	63.405	126,474	124,821	99,777					245,404	293,538

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries	**96·5**	**97·4**	**96·7**	**94·2**	**94·2**	**96·7**	**95·2**	**94·6**	**96·2**	**97.0**	**97·9**	**101·2**	**99·9**
MANUFACTURING	87·3	88·1	89·3	89·5	90·4	91·2	91·4	91·9	91·9	91·9	92·4	95·2	93·5
Leather and products	87·6	94·3	97·4	100·9	102·6	97·3	101·6	101·1	99·5	94·5	91·9	88·9	97·0
Rough and dressed lumber	62·6	64·0	61·2	54·2	52·4	53·4	53·8	54·5	53·3	55·2	63·3	64·8	63·1
Furniture	72·9	71·8	71·5	72·7	72·5	72·5	71·0	74·4	76·1	77·0	75·8	76·8	71·2
Musical instruments	33·0	33·6	33·8	28·0	32·0	34·7	44·2	49·0	48·2	50·2	47·5	26·0	31·6
Pulp and paper	77·6	78·5	78·7	79·5	81·4	86·0	85·2	82·6	84·3	85·0	85·0	85·9	83·1
Paper products	99·4	100·9	100·6	103·1	105·5	106·2	106·3	105·1	103·8	104·9	105·1	107·8	106·9
Printing and publishing	98·8	100·6	101·3	101·3	102·0	102·2	101·9	102·7	103·4	103·8	104·0	102·3	103·1
Rubber products	84·5	88·1	90·3	91·3	94·0	93·7	94·1	96·7	94·3	93·5	91·7	97·0	88·5
Textile products	101·6	104·7	106·5	108·2	109·7	109·1	108·6	110·5	109·1	107·9	106·4	107·6	104·2
Thread, yarn and cloth	119·0	120·5	122·7	123·7	125·6	124·1	125·2	125·6	121·5	121·1	119·4	121·3	120·6
Hosiery and knit goods	113·7	114·7	117·0	119·1	118·4	119·9	117·7	116·4	114·7	114·5	112·6	116·5	110·9
Clay, glass and stone products	62·9	62·6	61·5	64·7	69·7	70·3	70·0	70·3	70·7	70·6	67·9	68·5	67·8
Electric current	109·6	111·1	110·9	109·2	106·5	105·5	107·7	110·0	113·0	113·1	113·2	114·5	112·4
Electric apparatus	97·8	97·0	98·7	101·0	104·3	104·4	108·0	105·8	106·9	107·9	107·8	105·3	104·7
Iron and steel products	69·6	68·3	72·0	73·8	74·1	73·2	73·2	71·8	71·3	72·0	72·0	77·5	79·5
Crude, rolled and forged products	86·8	81·1	85·5	86·6	87·1	85·0	87·7	87·4	81·8	90·5	94·1	88·5	96·5
Machinery other than vehicles	69·7	71·0	72·5	74·5	79·5	80·1	79·8	81·5	81·3	83·4	83·9	87·3	82·8
Agricultural implements	40·9	41·7	40·8	43·3	45·0	40·8	39·4	40·9	38·7	41·1	39·0	48·4	51·4
Automobiles and parts	91·0	84·8	90·3	94·5	98·7	100·1	113·0	81·9	74·2	78·8	82·7	132·7	132·0
LOGGING	116·5	111·5	134·8	106·3	91·6	130·0	143·5	126·8	134·4	148·7	137·3	129·2	122·8
MINING	108·0	110·2	106·4	106·4	108·4	108·2	111·3	112·4	115·9	117·7	119·8	116·7	118·8
Metallic ores	164·6	169·8	171·4	173·0	174·0	177·0	179·7	184·1	191·4	198·5	204·1	206·4	209·9
Non metallic minerals (except coal)	82·2	82·0	80·6	82·3	87·0	86·1	85·7	86·9	79·7	80·5	86·3	88·1	87·4
Telephones	77·7	76·8	76·5	75·3	75·9	76·8	77·1	77·9	77·0	77·7	77·3	77·0	77·7
Transportation	80·7	83·4	80·5	81·5	79·5	80·6	81·0	80·5	80·5	79·7	77·2	78·9	80·7
Street railways and cartage	113·1	115·6	113·7	111·3	109·3	109·9	108·8	110·6	109·2	108·3	108·8	113·5	112·4
Steam railways	71·9	74·1	74·0	73·8	72·2	71·9	72·4	72·0	72·2	72·1	69·3	70·0	72·1
Shipping and stevedoring	83·8	94·7	74·4	82·3	71·8	78·9	80·6	77·3	79·9	76·5	74·4	80·7	84·2
CONSTRUCTION AND MAINTENANCE	145·2	152·5	143·0	115·0	109·4	111·0	94·4	88·6	91·8	94·2	103·7	124·2	129·2
Building	45·2	50·0	49·1	47·9	47·2	46·9	46·5	45·2	47·5	51·6	53·2	56·6	56·5
Highway	486·9	606·9	590·4	397·1	268·3	202·0	148·3	130·6	141·1	159·8	208·5	274·3	390·8
Railway	93·9	97·6	76·8	63·9	57·1	54·8	56·7	66·6	69·3	63·5	64·9	80·8	86·9
HOTELS AND RESTAURANTS	107·2	118·7	120·4	119·1	111·0	106·2	107·9	112·0	107·1	117·2	123·5	126·4	111·0
TRADE	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9
Retail	118·4	122·9	126·3	123·9	125·0	128·4	125·6	126·9	128·9	127·0	125·2	130·7	123·9
Wholesale	101·2	101·1	101·6	102·3	102·5	102·1	101·7	100·5	100·9	102·4	101·6	103·4	104·3
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	106·3	107·4	99·2	100·3	97·2	94·9	95·9	97·1	99·3	105·1	109·9	102·8	105·0
Quebec	94·3	93·8	90·7	88·4	88·2	91·2	90·0	91·0	90·9	93·3	94·5	99·7	95·4
Ontario	99·0	100·8	103·0	100·3	102·7	106·9	103·3	100·2	100·7	98·8	99·9	104·8	104·0
Prairie Provinces	89·6	90·4	92·1	90·6	89·1	89·6	87·4	88·2	91·5	90·6	90·6	95·2	94·4
British Columbia	91·8	91·5	90·6	88·6	86·9	90·1	91·3	89·9	90·3	90·9	93·4	98·7	97·8
Montreal	88·3	88·9	86·0	84·0	83·6	83·6	83·0	83·3	82·9	83·5	84·0	90·7	88·9
Quebec	94·9	100·4	99·1	99·5	101·8	93·9	95·7	95·8	91·6	90·9	90·0	91·0	95·3
Toronto	93·6	95·2	95·0	93·2	93·8	93·8	92·4	92·6	93·7	94·3	93·5	97·2	97·1
Ottawa	107·8	106·1	105·5	101·4	97·3	95·8	96·9	95·3	94·2	96·4	97·9	104·2	107·6
Hamilton	84·8	84·0	84·5	83·6	85·7	86·0	86·0	83·6	82·6	84·6	84·7	85·7	88·9
Windsor	89·2	90·8	107·9	99·4	96·3	98·5	98·2	87·8	87·6	80·5	80·1	118·3	107·1
Winnipeg	82·9	83·5	83·8	84·1	83·3	82·7	83·1	82·6	83·1	83·1	83·2	84·3	86·1
Vancouver	90·0	88 2	86·6	85·6	86·6	88·9	87·6	87·5	87·0	87·3	87·7	92·6	94·4

	1933	1934											
Indexes of Retail Sales, January 1929=100—	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Boots and shoes (6)	94·6	49·2	40·5	70·1	76·7	101·8	117·0	70·0	63·1	83·2	77·9	74·2	121·8
Candy (6)	117·1	56·1	59·6	93·0	65·1	70·5	58·7	56·9	69·2	63·0	66·8	59·7	120·4
Clothing (9)	112·4	55·1	52·7	87·4	93·1	102·9	102·0	66·1	62·4	77·4	108·3	110·6	126·4
Drugs (7)	87·5	75·3	68·2	82·0	72·6	74·5	77·7	72·6	74·7	73·0	76·0	77·9	91·3
Dyers and cleaners (4)	79·0	76·6	67·8	107·5	126·0	135·6	119·7	104·7	109·6	112·0	115·6	93·5	81·4
Furniture (4)	57·3	34·0	40·1	46·9	52·9	58·2	54·3	40·2	55·6	61·8	64·5	60·5	68·5
General and departmental, 39 chains and departmental establishments	104·6	55·0	54·1	66·8	65·5	73·9	70·3	55·5	59·8	71·8	82·8	81·9	117·2
Groceries and meats (23)	82·4	74·7	71·7	81·2	75·1	81·2	78·5	72·0	73·9	73·6	79·8	75·7	79·0
Hardware (5)	102·6	49·8	49·8	71·0	104·3	136·6	108·7	99·8	93·1	108·2	110·7	95·9	125·6
Music and radio (4)	36·6	20·1	21·4	22·8	21·0	25·4	18·9	17·1	23·0	33·5	38·8	40·0	51·2
Restaurants (11)	56·8	53·2	49·5	58·6	55·7	59·6	58·0	57·1	61·3	56·0	56·3	55·1	57·9
General index, 118 chains and departmental establishments	92·9	60·4	58·6	73·6	72·2	80·6	77·1	63·9	66·4	73·4	82·8	80·4	100·7
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	2,000	2,157	2,734	5,171	8,492	11.809	10,492	8,376	7,502	5.974	5,466	4,179	2,818
Percentage change[1]	−45·1	−28·4	−16·4	−1·3	+53·2	+58·3	+58·4	+43·1	+56·8	+40·5	+55·9	+55·3	+40·3
Financing in dollars $000	734	814	1,128	2,139	3,497	4,806	4,267	3,625	2.866	2,395	2,006	1,488	1,060
Percentage change[1]	−35·2	−18·7	− 3·7	+20·6	+69·4	+54·9	+77·7	+69·6	+58·3	+49·6	+48·3	+48·3	+43·6

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494	11,153	10.452	6,062	10,220
Building Permits...........$000	693	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722	2,601	2,497	787
Employment. Average 1926=100	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6
Bank Debits...........$000,000	2,597	2,089	2,489	2,536	3,129	2,602	2,767	2,533	2,581	3,410	3,092	3,040	2,682
Sales of Insurance..........$000	27,726	29,268	32,764	33,013	32,970	32,055	33,538	26,359	25,833	31,074	35,530	37,353	32,716
Commercial Failures...Number	153	140	140	141	132	115	122	103	113	130	119	124	......
Liabilities................$000	2,099	2,039	2,057	2,009	2,482	2,421	1,808	1,361	1,628	2,262	2,105	1,602	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	263	105	232	290	2,006	716	1,447	2,493	654	351	834	579	434
Building Permits...........$000	50	47	45	105	163	165	629	122	90	104	87	66	17
Employment. Average 1926=100	101·3	103·2	95·1	98·3	98·4	100·4	101·3	101·8	103·1	104·9	106.9	99·0	100·1
Bank Debits...........$000,000	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47.4	47·2	43·5
Sales of Insurance..........$000	1,767	2,069	1,992	2,155	2,020	2,014	2,604	2,010	1,706	2,019	2,464	2,456	1,899
Commercial Failures..Number	6	12	7	9	10	7	6	5	2	9	9	7	......
QUEBEC—													
Contracts Awarded.........$000	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772
Building Permits...........$000	91	198	302	499	881	492	568	964	629	624	492	254	114
Employment. Average 1926=100	88·5	89·1	85·1	85·5	90·9	94·1	94·9	95·4	96·0	98·0	96.4	91·3	89·5
Bank Debits...........$000,000	764	628	734	825	816	786	805	694	705	960	839	893	781
Sales of Insurance..........$000	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921
Commercial Failures..Number	77	71	62	68	68	58	59	53	60	71	65	67	......
ONTARIO—													
Contracts Awarded.........$000	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,578
Building Permits...........$000	444	467	451	1,032	1,360	1,317	1,442	1,709	1,148	1,510	1,707	1,815	459
Employment. Average 1926=100	95·3	97·8	98·7	98·5	104·4	109·9	106·0	103·3	104·8	103·6	101·7	98·0	100·2
Bank Debits...........$000,000	1,272	989	1,234	1,197	1,331	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289
Sales of Insurance..........$000	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724	10,701	12,945	14,659	15,129	15,672
Commercial Failures..Number	49	35	54	45	40	34	40	32	38	35	36	36	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	211	128	279	745	933	585	1,232	1,460	1,178	966	827	414	555
Building Permits...........$000	40	53	127	348	381	193	458	281	209	311	157	258	83
Employment. Average 1926=100	84·7	83·8	83·3	85·4	89·5	94·1	93·0	92·9	95·7	96·5	94.3	91·2	89·2
Bank Debits...........$000,000	382	312	344	337	805	528	647	555	577	763	571	518	435
Sales of Insurance..........$000	3,596	3,603	3,803	4,026	4,110	4,131	4,318	3,521	3,274	4,659	5,861	5,574	4,206
Commercial Failures..Number	15	14	15	12	10	7	15	9	11	7	7	11	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	198	151	385	693	523	365	521	456	4,520	738	632	209	881
Building Permits...........$000	70	116	165	263	180	197	123	197	172	172	158	103	114
Employment. Average 1926=100	84·1	85·6	86·6	88·4	89·1	94·1	97·6	96·2	95·4	94·1	92.9	88·8	89·6
Bank Debits...........$000,000	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135.8	137·1	132·4
Sales of Insurance..........$000	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018
Commercial Failures..Number	6	8	2	7	4	9	2	4	2	8	2	3	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1933	1934											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—														
METALS—														
Gold.............	000 oz.	247·6	231·3	222·9	249·3	227·9	259·7	242·7	245·5	264·9	244·2	265.1	248·3	261·4
Silver............	000 oz.	1,186	1,403	1,347	973	1,033	1,508	1,162	1,237	1,726	1,334	1,313	1,535	1,363
Nickel...........	tons	4,394	4,634	3,634	5,218	6,462	5,017	6,701	5,330	7,136	4,387	4,451	6,080	5,357
Copper...........	tons	13,232	13,257	12,258	15,416	15,869	17,840	13,930	14,742	16,352	13,812	16,483	17,179	15,685
Lead.............	tons	9,942	14,011	13,610	10,894	13,147	12,970	14,307	15,070	15,138	16,135	14,563	15,786	15,573
Zinc..............	tons	10,934	10,884	9,575	11,387	13,006	13,066	10,809	11,093	15,014	13,558	13,506	13,611	13,842
FUELS—														
Coal..............	000 tons	1,299	1,290	1,010	1,031	814	1,004	980	991	1,094	1,294	1,551	1,409	1,277
Petroleum.........	000 bbls.	113·7	124·4	116·5	130·0	118·9	117·7	109·0	120·8	114·8	114·2	122.1	113·2	117·1
Natural Gas.....	000 M cu. ft.	2,991	2,961	2,697	2,599	2,178	1,443	1,193	951	898	1,176	1,438	1,938	2,415
NON-METALS—														
Asbestos.........	tons	17,326	8,502	9,256	12,629	10,611	13,171	13,719	12,042	15,922	14,814	18,391	20,240	10,616
Gypsum..........	000 tons	29·15	3·30	3·31	4·89	25·5	53·4	67·1	64·7	58·9	44·0	38.3	66·6	27·7
Feldspar.........	tons	1,020	1,344	1,025	1,579	602	506	936	1,236	1,730	1,865	1,910	1,691	1,436
Salt (commercial)	tons	8,532	10,503	10,072	14,626	19,224	20,082	15,688	16,507	16,597	18,052	21,899	20,279	11,531
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	100	69	67	107	210	382	521	565	568	499	481	223	82
Clay products....	$ 000	112	115	96	130	197	259	259	268	245	229	260	208	120
Lime.............	tons	27.570	26,060	27,388	34,220	28,653	32,071	31,984	30,639	29,249	26,965	29,790	33,990	40,020

Table 16. Weekly Indicators of Economic Activity in Canada, 1934-1935

Items	Dec.					Jan.				Feb.	
	1	8	15	22	29	5	12	19	26	2	9
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat 000 bushels	3,531	2,811	4,951	2,406	1,621	779	979	835	510	997	......
Oats 000 bushels	785	845	1,041	574	430	195	293	327	189	316	......
Barley 000 bushels	297	265	218	131	138	58	79	58	42	3	......
Flax 000 bushels	7	7	4	4	1	3	......	1	2	4	......
Rye 000 bushels	15	16	13	12	7	6	3	2	1	......	......
VISIBLE SUPPLY—											
Wheat 000,000 bushels	254·7	255·2	257·4	257·8	258·1	257·7	256·7	253·9	250·1	246·2	244·3
Oats 000 bushels	15,810	16,109	16,301	16,587	16,705	16,850	16,793	16,155	15,697	15,563	15,150
Barley 000 bushels	12,501	11,731	12,808	13,060	13,183	13,135	13,027	12,910	12,377	12,445	12,255
Flax 000 bushels	576	566	459	445	432	441	424	425	415	410	418
Rye 000 bushels	3,970	3,973	3,975	3,968	3,961	3,933	3,789	3,885	3,933	3,933	3,939
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor $ per bush.	·794	·798	·792	·782	·792	·791	·798	·783	·789	·787	·786
Oats No. 2 C.W. “	·438	·446	·440	·439	·445	·435	·444	·442	·447	·433	·428
Barley No. 3 C.W. “	·536	·559	·545	·545	·547	·533	·530	·496	·491	·470	·455
Flax No. 1 N.W.C. “	1·352	1·384	1·388	1·404	1·444	1·439	1·459	1·421	1·437	1·425	1·418
Rye No. 1 C.W. “	·564	·594	·590	·581	·595	·584	·574	·533	·523	·501	·488
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle No.	16,231	14,785	13,988	11,327	4,636	8,695	13,407	14,081	13,003	13,945	12,641
Calves “	7,100	5,503	5,486	5,652	1,473	2,850	4,772	4,427	4,756	5,018	5,486
Hogs “	27,112	20,375	24,976	27,861	12,021	11,460	24,553	18,845	18,700	27,557	21,762
Sheep “	8,322	7,600	8,589	7,364	1,340	1,867	3,409	5,130	4,005	3,687	4,358
PRICES AT TORONTO—											
Steers, medium per cwt. $	3·99	3·94	4·07	4·33	4·20	4·33	4·49	4·31	4·52	4·54	4·64
Calves, good veal “ $	6·51	6·82	7·09	7·05	7·46	7·75	7·75	7·64	7·31	8·13	7·56
Hogs, bacon “ $	7·96	7·83	8·06	8·25	8·41	8·56	8·38	8·25	8·62	8·94	8·64
Lambs, good handy weights “ $	6·78	7·10	7·58	6·89	6·85	7·46	7·72	7·95	7·21	7·33	7·25
Carloadings, Totals—											
Grain and grain products	5,734	4,966	4,447	3,870	2,055	2,253	2,948	3,179	2,852	3,747	3,817
Live Stock	1,769	1,634	1,672	1,227	677	1,110	1,514	1,331	1,407	1,622	1,346
Coal	6,325	6,219	6,479	6,018	5,161	6,544	6,959	6,864	8,541	7,462	5,960
Coke	463	687	834	682	672	768	786	722	858	966	858
Lumber	1,491	1,319	1,244	1,045	613	595	950	945	938	1,060	1,209
Pulpwood	598	668	1,007	1,316	1,065	1,112	1,756	2,569	2,676	2,763	3,284
Pulp and paper	1,898	2,094	2,382	2,239	1,799	1,915	2,091	2,045	1,873	1,987	1,928
Other forest products	2,621	3,118	2,437	2,391	1,065	1,362	1,905	1,698	1,888	2,310	2,680
Ore	1,445	1,347	1,452	1,293	1,049	1,387	1,448	1,243	1,334	1,053	1,427
Mdse. L.C.L.	12,697	12,318	12,335	12,062	9,026	9,737	11,868	12,039	11,465	12,255	12,366
Miscellaneous	10,474	9,048	9,078	8,971	6,152	7,234	8,565	8,154	8,417	10,798	10,005
Total cars loaded	45,515	43,418	43,367	41,114	29,334	33,917	40,790	40,789	42,188	46,023	44,880
Total cars received from connections	17,575	19,096	21,644	21,352	17,142	18,542	21,209	20,797	21,286	22,767	24,925
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	32·48	33·05	35·29	37·61	26·78	30·72	31·31	36·71	37·23	48·62	48·49
Live Stock	59·58	55·60	58·56	58·15	56·84	68·60	63·69	62·08	69·26	82·71	70·84
Coal	77·42	77·08	83·40	80·56	82·25	111·03	96·52	101·79	133·08	117·46	100·81
Coke	92·79	117·04	159·77	127·95	146·72	190·10	165·82	150·10	176·54	195·94	182·17
Lumber	45·96	45·75	46·49	39·84	29·30	30·73	39·77	35·08	34·78	35·93	40·21
Pulpwood	45·51	46·32	65·01	67·07	58·45	49·25	56·83	66·35	64·90	59·93	67·87
Pulp and paper	77·03	84·00	92·50	88·88	87·50	99·53	85·21	81·34	75·67	79·83	75·94
Other forest products	83·79	102·97	87·76	98·03	54·01	66·25	73·04	53·20	57·92	61·35	69·96
Ore	95·13	89·62	96·22	87·84	81·57	107·69	105·46	88·22	97·59	76·36	100·63
Merchandise	76·23	73·70	76·31	76·82	70·48	82·90	85·85	85·07	79·47	83·71	83·14
Miscellaneous	78·42	73·19	80·31	84·23	74·34	87·20	88·24	79·16	84·69	100·81	91·00
Total for Canada	64·23	64·96	69·79	71·29	63·98	76·11	74·68	72·51	76·35	80·67	77·83
Eastern Division	67·59	66·44	72·12	71·64	64·99	75·98	77·96	75·78	78·30	78·45	78·46
Western Division	59·84	62·98	66·52	70·81	62·38	76·38	69·40	66·76	72·67	84·92	76·52
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)	128·0	125·6	126·5	126·1	126·7	131·7	133·0	130·4	130·6	129·2	128·2
Iron and steel (15)	111·8	113·2	115·6	118·1	122·7	128·7	130·0	125·6	128·4	123·6	124·5
Pulp and paper (6)	10·3	10·8	10·7	10·8	10·8	11·9	13·0	12·7	12·8	13·1	12·8
Milling (4)	70·2	70·3	70·1	70·3	70·3	72·1	72·1	69·9	65·2	64·8	66·4
Oils (4)	181·8	176·0	177·7	178·8	177·8	182·2	182·6	181·5	180·7	180·5	177·5
Textiles and clothing (10)	73·1	73·0	73·7	71·9	71·7	74·5	75·9	75·2	74·8	74·6	74·2
Food and allied products (19)	133·8	133·3	132·5	133·7	136·4	140·8	142·6	139·8	139·3	137·1	135·9
Beverages (8)	120·6	113·5	110·0	106·5	104·5	119·4	126·0	124·4	126·4	125·2	124·6
Miscellaneous (21)	164·9	163·4	164·8	162·6	164·2	170·3	171·6	166·1	166·7	164·2	163·8
UTILITIES—											
Total (20)	46·3	47·3	47·3	47·0	47·3	48·5	50·3	49·7	51·0	50·2	50·1
Transportation (2)	28·7	30·5	30·0	28·7	29·0	29·8	32·9	32·1	34·2	33·2	33·2
Telephone and telegraph (2)	93·8	94·5	96·2	98·0	97·0	98·0	98·0	99·7	99·8	101·0	101·7
Power and traction (16)	58·5	58·6	58·8	59·0	59·7	61·5	62·4	61·6	62·4	61·5	61·1
COMPANIES ABROAD—											
Total (6)	114·8	111·5	109·7	109·4	111·9	114·0	111·1	107·8	110·6	109·4	108·5
Industrial (1)	194·3	187·5	185·0	184·4	188·7	190·8	188·1	183·1	187·4	185·5	183·6
Utility (5)	42·3	42·3	41·1	41·1	42·0	43·2	40·5	38·5	40·1	39·3	39·3
Grand total (113)	93·3	92·2	92·2	91·8	92·7	95·6	96·4	94·5	95·7	94·6	94·0
MINING STOCKS—											
Gold (19)	120·2	121·5	123·4	125·5	124·7	128·2	128·9	121·9	123·0	119·0	119·4
Base Metals (4)	126·3	127·1	129·4	130·5	128·3	132·7	137·2	130·4	133·0	129·0	128·6
Total Index (23)	120·7	121·7	123·9	125·8	124·7	128·4	129·8	122·9	124·3	120·3	120·5

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	21·8	17·9	20·9	19·6	26·2	21·7	30·8	23·8	23·3	22·9	24·6	22·4	23·1
Moncton	7·9	6·4	6·8	6·4	7·4	7·5	7·2	6·9	7·0	7·7	7·6	8·5	6·7
Saint John	13·2	11·6	13·1	13·1	14·2	13·4	15·0	15·5	14·2	16·4	15·2	16·3	13.7
Totals	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47·4	47·2	43·5
QUEBEC—													
Montreal	720·9	593·3	689·4	774·4	766·8	723·5	744·1	645·5	654·4	897·8	785·4	839·2	725·8
Quebec	38·2	30·5	40·0	45·3	43·2	55·7	55·7	43·2	45·6	56·3	48·6	48·2	50·3
Sherbrooke	5·0	4·2	4·9	5·4	5·9	7·2	5·5	5·0	5·1	5·5	5·3	5·4	5·2
Totals	764·1	628·0	734·3	825·2	816·0	786·4	805·3	693·7	705·2	959·6	839·3	892·7	781·3
ONTARIO—													
Brantford	6·7	5·4	6·4	6·7	7·5	7·4	7·4	6·5	6·3	8·9	7·1	8·5	6·7
Chatham	5·5	4·8	5·7	4·9	6·2	6·0	4·9	5·6	6·4	6·1	6·9	8·0	6·6
Fort William	3·5	4·1	3·4	3·4	3·8	4·6	4·2	4·7	4·0	4·6	4·5	5·0	3·8
Hamilton	37·8	34·0	41·9	40·1	52·6	47·2	43·2	41·0	41·2	60·3	45·2	43·8	41·9
Kingston	4·6	3·4	4·0	3·9	4·5	4·1	4·2	4·4	4·5	4·7	5·0	5·5	4·3
Kitchener	8·7	8·2	8·8	9·0	9·2	9·3	8·8	8·1	8·0	11·9	9·1	9·7	8·8
London	25·5	20·8	26·2	26·0	30·2	31·8	26·7	23·7	25·1	33·4	32·1	33·2	29·1
Ottawa	101·7	92·3	126·2	152·9	194·2	117·0	149·1	138·5	132·5	191·6	317·2	201·1	145·8
Peterborough	4·4	3·5	4·1	4·3	4·4	4·8	4·9	4·0	4·1	4·2	5·3	5·6	4·3
Sarnia	5·7	6·2	7·0	5·9	8·2	8·7	6·6	5·3	6·0	6·7	6·1	5·8	5·7
Sudbury	3·6	3·1	4·2	4·0	4·1	4·4	4·4	4·3	4·0	4·5	4·3	4·1	3·8
Toronto	1,049·6	788·8	978·3	915·0	985·1	851·3	839·7	836·1	874·1	1,133·3	1,040·1	1,097·9	1,009·1
Windsor	15·0	14·2	17·7	20·5	21·1	19·4	17·0	15·3	15·3	17·0	15·7	16·5	19·4
Totals	1,272·3	988·8	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5
PRAIRIE PROVINCES—													
Brandon	2·5	1·5	1·9	2·3	2·0	2·4	2·6	2·1	2·1	2·7	2·4	2·3	2·3
Calgary	42·8	36·4	37·4	36·1	47·3	46·8	52·3	45·8	48·9	50·6	45·3	37·3	45·1
Edmonton	32·0	26·0	31·7	32·6	34·6	29·8	32·1	27·9	27·2	36·1	35·0	37·7	37·4
Lethbridge	3·5	2·7	2·9	2·9	3·1	3·4	3·2	3·6	4·2	4·4	4·4	4·3	3·4
Medicine Hat	1·9	1·6	1·7	1·6	1·8	1·8	2·0	2·0	2·3	2·8	2·3	3·5	1·7
Moose Jaw	4·0	3·4	3·7	3·6	4·1	3·9	4·4	3·9	4·5	5·5	5·2	5·2	4·4
Prince Albert	1·6	1·2	1·8	1·7	2·0	1·9	1·6	1·6	1·7	2·1	2·0	2·0	1·5
Regina	28·8	30·9	36·0	26·7	59·3	29·9	32·9	33·6	59·3	60·6	43·2	33·9	35·1
Saskatoon	7·6	6·3	7·5	7·5	9·0	7·7	8·6	8·7	9·8	10·6	9·6	10·0	7·1
Winnipeg	257·1	201·6	219·5	221·6	641·6	400·3	507·1	425·5	416·8	587·3	421·6	382·2	297·3
Totals	381·7	311·7	344·1	336·7	804·8	527·8	646·9	554·6	576·8	762·6	571·0	518·4	435·4
BRITISH COLUMBIA—													
New Westminster	4·2	3·7	4·2	4·1	4·2	4·2	4·8	4·8	3·8	5·2	4·8	4·3	3·9
Vancouver	111·3	103·8	113·4	113·7	105·1	105·3	114·7	116·4	99·4	119·5	109·8	108·4	109·3
Victoria	20·4	17·6	18·3	20·9	20·0	19·6	21·6	20·1	19·8	28·9	21·2	24·4	19·1
Totals	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135·8	137·1	132·4
Totals Canada	2,597·0	2,089·3	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1
Bank clearings	1,256	1,020	1,197	1,203	1,536	1,328	1,382	1,291	1,302	1,541	1,432	1,475	1,310

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933		1934												1935	
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.
Employment—																
Montreal	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7	84·8	81·6
Quebec	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4	88·9	90·0
Toronto	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1	95·8	93·0
Ottawa	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0	97·5	98·2
Hamilton	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1	83·0	84·6
Windsor	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·1	100·6	100·7	91·0	86·7	76·1	77·9	88·4	109·1
Winnipeg	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1	85·6	82·6
Vancouver	95·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0	88·7	88·0

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	......	......	1	9	33	5	5	7	13	7	5	3	......
NOVA SCOTIA........	31	32	27	64	106	114	113	96	63	81	66	42	14
Halifax............	31	31	26	62	102	107	69	90	47	79	64	41	12
New Glasgow.....	......	2	......	1	2	1	1	1	1	......	......	......	......
Sydney...........	......	......	......	1	2	6	43	5	14	2	1	1	2
NEW BRUNSWICK...	19	15	18	41	57	61	514	478	16	16	21	21	3
Fredericton.......	......	......	......	2	8	4	16	6	......	2	5	......	......
Moncton..........	4	5	1	7	26	10	465	451	1	3	2	3	......
Saint John........	15	10	17	31	23	47	33	20	15	12	14	18	3
QUEBEC.............	90	198	302	499	881	492	568	964	629	624	492	254	114
Montreal and Maisonneuve........	76	133	199	335	505	361	451	619	544	370	338	170	86
Quebec............	8	55	45	39	37	19	49	33	46	54	26	5	23
Shawinigan........	......	......	......	18	97	6	6	......	1	......	1	55	......
Sherbrooke........	5	6	8	12	10	16	12	19	10	6	19	8	4
Three Rivers......	1	......	......	39	158	57	9	47	14	139	3	1	1
Westmount........	......	5	51	56	74	34	43	247	16	55	105	16	1
ONTARIO............	445	466	455	1,032	1,367	1,330	1,461	1,726	1,166	1,371	1,708	1,825	459
Belleville.........	......	1	2	2	28	11	6	7	6	9	6	......	......
Brantford.........	21	10	6	16	8	25	47	44	20	16	26	44	10
Chatham	3	......	2	14	3	......	9	3	3	7	3	8	......
Fort William......	2	11	16	26	20	15	35	459	17	8	8	6	1
Galt...............	5	36	12	5	7	8	2	26	2	10	23	......	......
Guelph...........	......	2	......	10	9	32	16	10	14	4	9	4	5
Hamilton..........	23	17	7	102	113	86	47	95	81	79	34	90	37
Kingston..........	5	3	3	22	15	22	7	24	12	11	14	3	......
Kitchener.........	1	13	9	32	18	43	38	29	13	21	13	4	2
London...........	39	41	15	39	63	52	46	74	49	34	135	84	8
Niagara Falls.....	......	......	1	1	21	2	6	28	1	2	2	9	2
Oshawa...........	......	3	1	7	4	6	13	3	5	5	2	2	1
Ottawa............	47	39	15	124	254	117	204	134	45	184	80	14	7
Owen Sound.......	......	......	......	6	3	2	......	2	6	1	3	1	1
Peterborough.....	12	9	1	10	33	11	16	24	7	18	3	4	......
Port Arthur.......	2	3	3	6	12	24	15	7	8	13	2	7	......
Stratford..........	......	......	6	6	6	3	2	4	6	12	5	1	......
St. Catharines.....	5	4	2	10	17	9	24	9	30	21	14	6	1
St. Thomas.......	5	......	3	1	2	5	4	1	2	1	2	16	1
Sarnia............	1	3	4	4	31	16	13	14	25	5	4	7	1
Sault Ste. Marie...	......	......	......	10	22	8	8	15	165	8	21	1	3
Toronto...........	226	245	322	463	547	720	645	588	542	754	1,052	1,393	345
York and East Townships....	32	10	13	65	105	97	188	105	52	80	64	79	24
Welland...........	3	2	2	32	9	3	15	3	32	5	......	2	......
Windsor	10	13	8	7	5	6	42	10	7	26	33	3	6
East Windsor....	......	......	1	1	......	......	1	......	4	10	125	......	......
Riverside........	......	......	......	......	......	......	......	1	......	......	3	......	......
Sandwich........	......	1	1	......	1	......	......	......	......	19	14	13	......
Walkerville.....	......	......	......	2	2	......	3	2	1	4	3	6	......
Woodstock........	3	......	1	8	9	7	11	3	10	4	5	7	4
MANITOBA...........	13	14	30	62	148	83	97	107	66	147	24	43	40
Brandon..........	......	2	5	3	10	3	4	5	2	7	2	2	......
St. Boniface.......	1	1	2	4	4	15	5	10	2	7	2	27	1
Winnipeg..........	11	11	23	55	133	65	88	92	63	132	21	14	40
SASKATCHEWAN.......	4	21	19	70	75	21	283	52	49	51	70	9	19
Moose Jaw........	......	......	1	57	3	4	254	21	6	4	1	......	7
Regina............	3	12	16	8	33	14	22	25	39	45	67	8	5
Saskatoon.........	......	9	1	5	40	3	7	5	4	2	2	......	7
ALBERTA............	23	18	78	217	157	94	78	122	93	114	62	206	24
Calgary...........	14	10	49	152	45	34	34	48	29	44	38	191	15
Edmonton........	8	5	24	46	97	54	36	70	51	58	22	8	7
Lethbridge........	......	2	......	17	9	5	8	2	10	9	1	6	1
Medicine Hat.....	......	1	5	1	6	1	......	2	3	3	2	2	......
BRITISH COLUMBIA...	84	130	179	277	195	212	138	212	187	187	173	119	114
Kamloops.........	3	3	1	7	8	......	1	4	2	1	4	......	......
Nanaimo..........	......	1	1	32	......	2	......	6	1	1	1	4	2
New Westminster.	2	4	7	5	17	4	2	8	8	8	11	2	5
Prince Rupert.....	2	1	1	44	1	7	1	1	2	5	2	......	......
Vancouver........	51	88	131	143	119	167	102	148	134	134	115	85	86
North Vancouver.	......	1	1	1	......	......	1	3	1	5	.....	......	......
Victoria..........	25	33	37	46	49	31	31	41	40	33	39	27	20
Total 61 cities...	708	894	1,109	2,269	3,020	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.
Totals	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**	**71·2**	**71·5**
Component Material—													
Vegetable products	64·0	65·6	65·7	64·4	65·2	67·4	68·5	69·9	68·4	66·5	66·5	66·6	66·8
Animal products	65·1	70·7	69·9	67·0	65·5	66·6	65·6	65·6	67·3	67·5	66·3	66·0	67·3
Textiles	72·5	73·8	74·2	73·8	73·7	74·7	73·9	73·6	72·8	72·5	72·4	72·6	72·6
Wood and paper	65·3	65·6	65·7	65·6	65·8	66·3	65·8	65·5	65·3	65·2	64·9	64·5	64·8
Iron and its products	86·6	87·0	87·2	87·2	87·4	87·5	87·1	87·0	86·6	86·7	86·7	86·8	86·9
Non-ferrous metals	67·0	66·8	66·1	65·7	64·5	64·1	63·2	63·0	62·1	62·2	63·1	63·7	64·0
Non-metallic minerals	86·1	86·0	86·1	85·6	85·5	85·6	86·1	86·1	86·3	86·2	86·0	86·1	86·4
Chemicals	80·6	80·6	80·8	81·8	81·9	82·0	81·8	81·7	81·9	80·7	80·5	80·6	80·8
Purpose—Consumers' goods	74·2	75·9	75·8	74·3	73·3	74·3	73·9	73·9	74·1	73·8	73·3	73·2	73·8
Foods, beverages and tobacco	69·1	73·1	72·5	69·9	68·0	69·5	69·2	68·9	69·4	69·1	68·2	67·9	68·5
Producers' goods	65·9	66·9	66·9	66·6	67·2	69·0	69·3	70·1	69·0	67·9	68·1	68·4	68·6
Producers' equipment	86·5	87·9	87·9	88·0	89·2	89·2	89·6	89·6	89·6	89·5	89·5	89·6	89·7
Producers' materials	63·6	64·6	64·6	64·2	64·7	66·7	67·0	67·9	66·7	65·5	65·7	66·0	66·2
Building and construction materials	82·1	82·3	82·3	83·1	83·3	84·1	83·3	83·0	82·9	82·5	81·9	81·5	81·8
Manufacturers' materials	60·5	61·6	61·6	61·0	61·6	63·7	64·2	65·3	64·0	62·6	62·9	63·4	63·6
Origin—Raw and partly manufactured	61·0	62·9	62·1	61·3	62·2	64·5	64·7	65·3	64·6	64·4	64·3	64·3	64·9
Fully and chiefly manufact'd	73·0	74·5	75·0	73·8	72·7	73·1	73·2	73·6	73·8	73·0	72·6	72·7	73·8
FIELD ORIGIN—Raw	49·0	50·6	50·8	50·2	52·2	56·3	58·1	60·1	58·0	55·1	55·1	55·2	55·6
Manufactured	74·4	75·4	75·4	74·0	73·5	73·1	73·9	74·4	74·1	73·3	73·2	73·5	73·6
Totals	62·7	64·0	64·0	63·0	63·7	65·3	66·6	67·8	66·7	64·9	64·8	65·1	65·3
ANIMAL ORIGIN—Raw	65·6	70·1	66·5	64·7	64·3	65·3	63·2	61·8	63·5	67·9	67·7	67·7	69·0
Manufactured	66·9	71·3	73·5	71·0	67·8	69·9	69·3	70·5	71·3	69·6	68·3	68·2	68·5
Totals	66·3	70·8	70·5	68·3	66·3	67·9	66·7	66·7	67·9	68·9	68·0	68·0	68·7
CANADIAN FARM PRODUCTS–Field	47·9	49·3	49·5	48·7	51·1	55·5	57·8	60·7	58·9	55·3	55·7	56·0	55·7
Animal	67·8	72·5	68·3	66·6	66·5	65·6	63·7	63·1	65·3	70·4	70·4	70·9	71·0
Totals	55·3	58·0	56·5	55·4	56·9	59·3	60·0	61·6	61·3	60·9	61·2	61·6	61·4
MARINE ORIGIN—Raw	61·3	62·0	63·5	61·5	56·6	58·7	54·3	60·4	62·7	66·7	62·6	53·8	66·0
Manufactured	71·4	72·7	72·2	72·7	72·7	73·0	74·2	74·5	77·7	77·5	75·5	75·5	75·5
Totals	68·7	69·8	69·8	69·7	68·3	69·1	68·8	70·7	73·6	74·6	72·0	69·6	72·9
FOREST ORIGIN—Raw	75·9	76·2	76·2	76·6	76·9	78·1	77·2	76·5	76·2	76·0	75·2	74·5	75·1
Manufactured	56·4	56·6	56·9	56·3	56·4	56·4	56·0	56·0	56·0	55·9	55·9	55·9	63·3
Totals	65·5	65·7	65·9	65·8	66·0	66·5	65·9	65·6	65·4	65·3	64·9	64·6	68·8
MINERAL ORIGIN—Raw	77·9	77·9	77·8	77·1	77·3	77·3	77·5	77·4	77·3	77·4	77·6	77·9	78·0
Manufactured	86·7	86·5	86·5	86·6	85·9	86·0	85·9	85·7	85·6	85·6	85·5	85·6	85·8
Totals	82·8	82·7	82·6	82·4	82·1	82·1	82·1	82·0	81·9	81·9	82·0	82·2	82·3
Commodity Groups—													
Fruits	78·4	74·9	75·6	76·6	80·0	93·7	88·4	85·8	80·9	82·5	79·2	75·5	76·3
Grains	47·5	48·6	48·9	48·0	51·2	56·3	59·2	63·1	61·2	57·3	58·0	58·5	57·9
Flour and milled products	64·2	66·6	66·6	63·4	62·2	68·4	71·1	73·0	71·0	70·0	70·9	71·8	70·6
Rubber and its products	54·0	54·5	54·7	55·1	55·7	55·5	55·9	57·5	57·3	56·9	56·0	55·8	58·1
Sugar and its products	07·2	108·1	107·1	104·1	103·2	88·3	88·2	86·5	86·2	83·8	83·6	83·6	83·9
Tobacco	44·5	44·5	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	68·8	69·6	69·6	69·5	68·1	68·9	68·6	70·4	73·4	74·3	72·2	71·4	71·4
Furs	61·1	59·9	59·9	57·0	57·0	57·0	52·4	52·4	45·7	45·7	45·7	45·7	51·5
Hides and skins	57·5	63·2	61·4	68·0	59·3	60·1	47·3	48·1	48·6	53·3	57·3	58·0	60·2
Leather, unmanufactured	83·9	82·5	80·8	80·8	78·2	77·5	77·5	75·4	74·4	74·0	73·6	73·9	74·7
Boots and shoes	89·4	89·1	89·1	88·0	87·5	87·5	86·4	86·5	86·3	86·1	85·4	85·4	85·8
Live stock	68·8	75·5	76·2	74·3	74·3	72·7	69·0	66·6	65·0	62·0	60·7	66·1	69·4
Meats and poultry	58·2	68·1	69·6	67·5	67·7	72·2	72·8	71·1	71·5	66·7	63·5	63·4	65·0
Milk and its products	65·7	68·0	71·4	68·1	60·5	61·9	58·9	59·6	61·0	64·5	64·7	65·4	67·0
Eggs	65·3	86·7	54·2	42·4	46·6	49·7	54·2	54·5	64·0	71·1	71·9	65·6	58·9
Cotton, raw	64·6	70·9	70·3	67·5	65·2	69·2	74·0	73·7	71·5	69·9	69·6	72·9	73·2
Cotton yarn and thread	82·1	82·4	86·1	86·1	86·1	86·1	86·1	86·2	86·2	86·2	86·2	86·2	82·3
Knit goods	77·8	79·1	79·1	81·3	81·3	81·3	81·3	81·3	81·7	81·3	81·3	81·3	81·3
Silk, raw	23·4	25·8	22·8	21·9	21·4	20·1	19·3	18·7	17·4	18·9	20·4	22·2	24·1
Artificial silk and its products	61·0	61·0	61·0	58·8	61·0	61·0	51·7	51·7	51·7	51·7	51·7	50·8	50·8
Wool, raw	80·9	79·2	76·8	74·3	69·0	59·2	55·5	51·5	50·2	46·6	47·4	44·9	44·1
Wool yarns	89·8	96·9	95·9	96·9	94·9	92·2	87·0	84·0	82·5	80·3	81·8	80·0	79·6
Newsprint	53·8	53·8	53·8	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	77·3	77·6	77·8	78·7	79·0	80·8	79·8	79·2	79·0	78·8	77·7	76·7	77·6
Pulp	72·6	73·1	72·7	71·9	72·2	71·8	71·3	70·2	69·9	69·6	69·5	69·3	69·3
Pig iron and steel billets	81·6	81·6	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	91·2	91·3	90·6	90·6	91·1	91·1	91·0	90·9	90·6	90·9	90·8	91·1	91·2
Scrap	52·0	54·6	61·4	61·4	61·4	61·4	56·5	55·3	50·9	50·9	50·9	50·9	50·9
Aluminium	84·8	79·3	80·7	80·4	80·4	80·4	80·4	79·6	79·6	79·9	79·6	80·4	81·0
Brass, copper and products	61·1	61·4	59·5	60·5	59·9	59·8	57·3	55·6	54·0	53·3	54·0	55·0	55·3
Lead and its products	47·7	48·0	47·1	45·1	42·3	41·5	40·7	40·9	39·8	39·2	40·6	40·6	41·0
Silver	71·6	73·6	74·2	72·8	71·2	72·3	73·9	77·3	77·8	82·8	85·5	86·6	87·8
Zinc and its products	53·9	52·8	51·0	49·6	47·4	45·5	43·7	43·4	42·0	40·7	41·2	41·6	41·4
Clay and allied material prod'ts	100·6	100·6	100·6	100·2	100·2	100·2	92·5	92·5	92·5	92·5	88·4	88·4	88·4
Coal	88·8	88·7	88·6	87·3	89·3	89·7	90·7	91·0	91·8	91·6	91·4	91·6	91·6
Coke	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·2	93·2	93·2	93·2	93·2	93·2
Petroleum and products	79·0	78·6	78·6	78·6	75·7	75·5	75·5	75·0	75·0	74·8	74·8	74·8	75·7
Lime	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·6	73·8	73·8	73·8	73·8	73·8	81·3	81·3	81·3	81·3	81·3	81·3	81·3
Fertilizers	76·2	77·3	79·7	79·7	75·4	75·4	74·6	74·6	74·6	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.... bush.	·335	·337	·336	·324	·346	·378	·388	·436	·457	·415	·442	·442	·442
Wheat, No.1 Man. Northern "	·650	·656	·664	·655	·706	·771	·820	·860	·823	·782	·796	·792	·790
Flour, First Patent 2-98's jute....	5·400	5·400	5·400	5·200	5·200	5·700	5·800	6·000	5·500	5·500	5·500	5·400	5·200
Sugar, Br. West Indies, Montreal.... cwt.	1·157	1·363	1·157	1·157	2·046	2·057	2·027	1·994	1·800	1·789	1·713	1·750	1·900
Sugar, granulated, Montreal "	6·370	6·370	6 370	6·180	6·180	5·180	5·180	5·085	5·085	4·895	4·895	4·895	4·895
Rubber, ribbed, smoked sheets, N.Y.... lb.	·093	·105	·111	·120	·139	·134	·144	·151	·150	·137	·127	·128	·126
Rubber, Para. upriver, fine, N.Y.... "	·089	·096	·101	·105	·121	·114	·116	·114	·106	·101	·097	·096	·096
Cattle, steers, good, over 1,050 lbs.... cwt.	5·540	5·830	5·990	6·050	5·840	5·570	5·380	5·380	5·300	5·040	4·780	5·380	5·540
Hogs, bacon, Toronto.... "	8·110	9·670	9·110	8·210	8·550	9·220	9·250	8·630	8·490	8·000	7·890	8·120	8·560
Beef hides, packer hides, native steers.... lb.	·100	·093	·088	·100	·088	·090	·080	·080	·098	·103	·103	·105	·110
Leather, green hide crops... "	·340	·330	·320	·320	·300	·300	·300	·290	·290	·290	·290	·290	·290
Box sides, B mill.... ft.	·210	·210	·210	·210	·210	·210	·210	·200	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal.... lb.	·270	·297	·316	·283	·224	·229	·209	·209	·214	·214	·222	·226	·246
Cheese, Canadian, old large, Montreal.... "	·150	·150	·170	·170	·160	·150	·150	·150	·150	·150	·150	·150	·150
Eggs, Grade "A", Montreal doz.	·319	·431	·258	·201	·210	·216	·253	·261	·321	·391	·440	·389	·310
Cotton, raw 1-11/16°, Hamilton.... lb.	·116	·143	·140	·136	·131	·136	·146	·141	·137	·136	·135	·143	·143
Cotton yarns, 10's white single.... "	·280	·300	·300	·300	·300	·300	·300	·310	·310	·310	·310	·310	·300
Bleached flannelette, 4·50 yds. to lb.... "	·467	·478	·478	·478	·478	·478	·478	·478	·489	·489	·489	·489	·489
Gingham, dress, 6·50–7·75 yds. to lb.... "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York.... "	1·663	1·836	1·631	1·608	1·577	1·468	1·406	1·355	1·292	1·444	1·512	1·634	1·710
Wool, eastern bright ¼ blood "	·240	·225	·225	·215	·205	·175	·165	·150	·150	·140	·140	·140	·140
Wool, western range, semi-bright, ½ blood.... "	·260	·275	·250	·245	·220	·195	·180	·160	·160	·150	·150	·140	·130
Pulp, groundwood No. 1.... ton	22·100	22·250	21·965	21·482	21·685	21·500	21·030	20·436	20·331	20·099	20·053	19·826	19·786
Pig iron, malleable.... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic.... cwt.	9·295	9·340	8·893	8·967	8·822	8·579	7·989	7·641	7·297	7·125	7·264	7·428	7·475
Lead, domestic, Montreal "	3·832	3·858	3·779	3·612	3·374	3·310	3·225	3·237	3·147	3·098	3·214	3·220	3·250
Tin ingots, Straits, Toronto. lb.	·563	·565	·595	·590	·575	·560	·573	·575	·563	·555	·555	·553	·550
Zinc, domestic, Montreal.. cwt.	4·750	4·658	4·498	4·367	4·174	4·010	3·850	3·824	3·700	3·580	3·627	3·665	3·650
Coal, anthracite, Toronto.. ton	12·454	12·454	12·454	11·300	11·300	11·592	11·872	12·163	12·454	12·454	12·454	12·454	12·454
Coal, bituminous, N.S. run-of-mine.... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.... gal.	·185	·185	·185	·185	·155	·155	·155	·150	·150	·150	·150	·150	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[2]—													
United States—													
Fisher, 200: 1926....	72·3	73·7	74·3	73·3	75·2	77·3	77·9	78·3	80·1	79·1	78·9	78·7	81·0
Bureau of Labour, 784: 1926..	72·2	73·6	73·7	73·3	73·7	74·6	74·8	76·4	77·6	76·5	76·5	76·9	.....
Annalist, 72; 1913....	105·2	108·1	108·2	108·6	110·8	114·3	114·4	117·7	120·3	116·3	116·4	118·0	.....
United Kingdom—													
Board of Trade, 150: 1913....	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	104·4	.....
Economist, 58: 1927....	65·7	65·9	65·4	65·4	65·4	65·3	66·2	67·1	65·7	65·2	64·7	65·7	.....
France, Statistique General, 126: 1913....	405	400	394	387	381	379	374	371	365	357	356	344	.....
Germany, Federal Statistical Office, 400: 1913....	96·3	96·2	95·9	95·8	96·2	97·2	98·9	100·1	100·4	101·0	101·2	101·0	.....
Belgium, Ministry of Labour, 130: 1914....	484	483	478	474	470	472	471	474	470	467	466	458	.....
Netherlands, Central Bureau Statistics, 48: 1913....	79	80	79	79	77	76	77	78	77	77	77	77	.....
Norway, Official, 95: 1913....	120	122	122	123	123	123	124	127	126	127	126	125	.....
Sweden, Commerce Dept., 160: 1913....	112	112	112	113	113	114	114	114	114	114	114	115	.....
Italy, Bachi, 150: 1913....	276	275	275	273	273	272	270	271	270	272	274	.....	.....
Finland, Official, 139: 1926....	90	90	90	89	89	89	89	90	90	90	90	.....	.....
India, Dept. of Statistics, 72: 1914....	90	89	88	89	90	90	89	89	89	89	.....	.....	.....
Japan, Bank of Japan, 56: 1913..	132·6	134·1	133·7	133·7	133·1	131·9	131·6	133·7	135·4	137·4	.....	.....	.....
Australia, Commonwealth Statistician, 92: 1913....	133·8	133·5	134·1	135·2	133·8	134·5	136·3	137·9	137·2	137·2	.....	.....	.....
New Zealand, Official, 180: 1909-1913....	133·6	133·9	134·0	133·2	134·0	133·7	133·6	134·2	133·7	133·0	134·0	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914....	75	79	79	75	81	84	89	92	102	99	96	.....	.....

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3,367
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,485
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
May	41,284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,054	(−) 3,077
June	41,608	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917	(+) 865
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58,046	19,743	6,786	823	13,684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55,837	55,249	19,197	7,061	601	14,680	2,926	7,626	1,245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68,313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,287
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	4,100	2,440	1,997	995	1,041	436	717	509	919	1,666	1,357	3,896	563
Fruits	1,742	1,577	1,197	205	326	206	282	268	525	1,974	1,981	1,162	1,164
Grains (Total)	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14,067	17,128	20,324	17,506	16,112	5,074
Barley	25	77	42	2	32	57	262	677	1,205	1,384	2,027	1,928	286
Wheat	4,614	4,416	6,945	2,390	13,562	14,367	10,426	12,868	15,323	18,096	14,745	13,406	4,266
Rubber (chiefly tires and footwear)	889	759	1,294	838	1,094	1,029	1,112	1,072	1,058	1,136	913	798	966
Sugar	47	101	130	47	312	172	97	183	100	106	85	79	53
Vegetables	273	299	808	205	262	322	267	162	231	653	528	470	174
Wheat flour	1,514	1,128	1,700	1,148	1,652	1,534	1,476	1,571	1,452	1,922	1,983	1,297	1,316
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	338	204	315	301	210	475	457	422	341	367	356	244	266
Cheese	140	35	68	28	119	321	846	785	799	1,536	1,482	412	42
Fish	1,445	1,307	1,706	609	1,010	2,189	2,400	2,413	2,262	2,245	1,905	1,997	1,811
Furs, (chiefly raw)	3,595	1,835	1,821	806	894	513	941	1,054	939	508	224	2,301	3,781
Hides, raw	160	124	232	93	123	249	192	124	70	150	131	129	163
Leather, unmanufactured	361	221	312	205	356	350	228	178	210	329	368	173	324
Meats	1,805	1,274	3,039	1,767	2,512	2,053	1,945	1,345	1,217	1,699	2,054	1,977	2,241
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	1	-	-	9	262	300	71	12	9	......	......	10	......
Cotton	122	89	287	56	162	176	176	180	169	181	152	151	122
Rags	17	37	40	18	20	23	31	20	20	17	28	56	79
Raw wool	81	35	12	7	45	15	63	78	60	119	82	42	104
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6,782	4,687	8,710	5,571	8,075	7,278	7,668	6,808	6,963	7,483	8,229	8,954	6,843
Planks and boards	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,780	1,343
Pulp-wood	131	122	265	91	216	760	1,213	1,339	1,037	691	465	350	253
Shingles	179	199	395	224	266	193	236	442	334	416	336	263	251
Timber, square	148	120	170	50	173	139	170	269	154	139	142	97	128
Wood-pulp	1,974	1,815	2,640	1,680	2,164	2,116	2,181	2,180	2,124	2,260	2,127	2,784	2,069
IRON AND ITS PRODUCTS—													
Automobiles	815	1,270	2,006	1,460	1,670	2,113	2,442	1,459	1,367	1,532	692	355	621
Automobile parts	93	119	191	233	193	186	117	201	193	382	95	412	107
Farm implements	183	161	291	233	360	327	386	188	213	323	378	213	223
Hardware and cutlery	100	178	266	85	209	164	146	141	125	175	201	168	94
Machinery	241	285	295	295	403	418	517	388	335	518	543	517	440
Pigs and ingots	160	234	209	92	168	89	124	97	46	205	48	462	71
Tubes and pipes	68	57	99	62	92	84	96	67	43	96	96	48	33
NON-FERROUS METAL PRODUCTS—													
Aluminium	241	169	203	99	213	1,210	1,000	287	1,806	124	2,529	128	267
Copper, (chiefly ore and blister)	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1,875	2,029	3,125	1,485	1,416
Gold, raw	245	372	353	127	470	369	400	318	435	373	309	227	200
Lead	528	479	597	419	504	376	493	564	416	568	383	420	423
Nickel	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,469	1,933	2,260	1,680	1,727	2,560
Silver	457	568	688	192	617	308	435	602	687	374	451	266	188
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	400	295	459	268	448	446	384	375	556	506	636	497	409
Coal	81	116	92	43	125	107	96	129	95	190	127	201	113
Petroleum and products	71	25	146	52	156	234	81	56	125	16	32	209	12
Stone and products	315	255	488	274	390	509	439	457	457	410	566	376	251
CHEMICALS AND ALLIED PRODUCTS—													
Acids	119	238	316	146	262	205	296	225	210	182	316	328	342
Fertilizers	322	392	662	321	504	325	169	117	154	205	286	327	477
Soda and compounds	311	263	293	291	275	356	270	225	223	264	227	264	261
MISCELLANEOUS COMMODITIES—													
Electrical energy	231	240	232	244	196	240	265	257	263	267	263	250	261
Films	180	102	383	156	575	361	317	212	172	183	133	166	121
Settlers' effects	141	144	172	166	378	306	350	328	443	400	258	196	111
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·2	78·7	79·9	79·4	78·5	78·2	78·4	78·7	79·0	79·3	79·4	79·0	78·9
Food	67·7	69·4	72·9	71·0	68·6	67·6	68·4	69·3	68·8	69·4	69·9	69·3	68·8
Fuel	87·4	87·2	87·4	87·8	87·8	87·2	87·0	87·6	88·0	88·5	88·7	88·4	89·0
Rent	80·4	80·4	80·4	80·4	79·7	79·7	79·7	79·7	79·7	80·3	80·3	80·3	80·3
Clothing	69·2	69·2	69·9	69·9	69·9	70·1	70·1	70·1	72·3	72·3	72·3	71·0	71·0
Sundries	92·7	92·7	92·9	92·9	92·7	92·7	92·7	92·6	92·7	92·7	92·6	92·6	92·8
Cost per Week of a Family Budget—													
All foods	7·50	7·63	8·04	7·81	7·53	7·38	7·43	7·51	7·46	7·54	7·58	7·54	
Fuel and light	2·84	2·85	2·87	2·87	2·85	2·83	2·84	2·84	2·84	2·86	2·88	2·89	
Rent	5·57	5·57	5·57	5·57	5·54	5·53	5·53	5·53	5·52	5·52	5·54	5·54	
Totals	15·95	16·09	16·51	16·28	15·96	15·78	15·84	15·92	15·87	15·96	16·03	16·02	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,104	1,221	1,038	818	1,489	1,052	1,185	993	1,026	1,211	1,794	2,088	1,036
Cocoa and chocolate	103	69	116	55	212	127	150	91	81	119	204	160	91
Coffee and chicory	282	351	461	365	518	340	260	249	252	247	284	288	279
Fruits	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064
Gums and resins	107	90	155	93	151	146	208	108	132	153	139	147	104
Nuts (edible)	130	137	204	238	290	183	189	93	180	329	528	251	136
Rubber (chiefly raw)	529	529	956	766	867	775	871	708	1,019	1,112	770	1,068	927
Seeds	120	148	199	122	453	106	44	53	107	386	122	208	274
Sugar, chiefly for refining	462	448	635	826	1,557	1,613	2,483	3,938	1 895	2,042	1,802	1,113	467
Tea	725	1,732	1,415	1,594	213	210	299	513	530	658	769	517	716
Vegetables	275	312	495	514	722	603	156	52	68	121	273	242	299
Animal Products—													
Fish	86	68	90	69	77	136	141	178	278	178	176	116	108
Furs, chiefly raw	876	537	707	586	382	365	232	230	219	250	192	245	429
Hides	147	197	248	231	185	224	282	255	188	286	295	281	321
Leather, unmanufactured	144	198	222	165	168	173	209	208	182	189	219	221	212
Leather, manufactured	83	135	237	115	134	93	99	173	220	212	165	86	107
Textile Products—													
Artificial silk	311	264	304	140	242	145	139	168	164	173	150	181	185
Cotton, raw	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,099	1,249	2,442	2,441	1,551
yarn	176	163	239	163	227	169	204	171	235	161	205	187	262
other	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1,049	1,070	991	753	1,149
Flax, hemp and jute	532	567	777	498	791	694	597	667	706	669	763	493	493
Hats and caps	26	61	108	41	58	26	28	93	84	57	29	15	36
Manila and sisal grass	158	121	281	130	113	133	181	155	137	84	117	86	91
Silk—Raw	339	364	434	253	318	292	310	259	271	329	305	344	394
Fabrics	116	148	199	96	119	87	185	298	291	213	128	81	159
Wearing apparel	51	74	100	55	67	34	33	84	96	96	77	60	55
Wool—Raw	412	408	698	440	363	506	162	182	87	111	129	145	236
Noils and tops	523	510	745	356	512	376	339	263	192	329	350	273	341
Woollen yarn	305	291	342	199	247	196	187	196	156	288	197	157	174
Worsted and serges	240	378	384	191	198	206	212	252	196	155	170	188	354
Other wool	728	756	917	541	801	653	700	916	826	625	498	415	617
Wood and Paper—													
Books and printed matter	652	599	781	523	741	667	699	741	833	896	907	774	697
Paper	427	358	517	374	470	438	459	455	460	534	587	427	399
Wood—Furniture and other manufactured wood	223	178	226	178	266	239	238	241	221	206	237	232	218
Planks and boards	175	170	260	148	197	178	171	187	197	227	222	211	195
Veneers	17	18	28	18	19	25	28	26	24	31	30	20	24
Other unmanufactured wood	40	70	167	117	160	82	35	75	90	39	39	74	48
Iron and Steel—													
Automobiles	108	102	233	145	346	334	203	131	78	105	76	131	187
Automobile parts	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897	579	522	1,457	2,368
Castings and forgings	117	139	197	184	250	197	213	132	147	173	171	168	164
Engines and boilers	422	481	842	812	1,136	742	571	402	401	341	313	548	642
Farm implements	164	199	405	302	418	292	356	379	275	197	136	79	196
Hardware and cutlery	160	150	246	173	238	178	142	145	146	199	222	212	154
Machinery	1,248	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,275
Pigs and ingots	41	36	848	87	85	203	16	19	42	96	117	46	43
Plates and sheets	796	414	353	579	2,357	1,844	2,138	1,500	1,336	1,125	2,133	796	591
Other rolling mill products	338	249	353	363	579	439	492	416	462	437	427	380	388
Stamped and coated products	77	59	86	79	114	109	99	91	85	98	87	74	70
Tools	77	84	116	86	136	138	127	106	115	108	117	97	102
Tubes and pipes	52	66	102	96	133	118	136	110	88	98	104	79	89
Wire	76	62	115	88	166	104	115	153	120	89	124	79	83
Non-Ferrous Metals—													
Aluminium	154	156	193	142	231	591	182	535	174	594	209	202	198
Brass	137	154	222	142	194	181	175	177	159	184	181	151	135
Clocks and watches	56	58	88	85	105	127	96	115	124	143	170	133	82
Copper	32	30	78	44	66	57	54	41	47	33	41	41	42
Electric apparatus	447	543	710	579	799	646	591	646	643	696	712	642	622
Precious metals	113	134	148	147	200	154	137	147	171	133	699	778	650
Tin	185	123	274	120	218	226	182	146	135	205	229	68	229
Non-Metallic Products—													
Clay and products	360	368	541	374	691	543	504	546	422	512	671	405	448
Coal	2,131	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,521	3,724	4,073	2,436	2,432
Coke	409	472	572	199	180	82	162	463	276	261	330	318	358
Glass and glassware	374	341	487	328	666	490	348	438	438	477	498	355	337
Petroleum, crude	1,798	1,503	2,330	1.264	3,102	3,460	3,547	4,054	3,787	3,428	3,663	1,476	1,736
Gasolene	180	99	260	111	449	551	216	408	540	237	447	181	430
Stone and products	246	162	218	262	268	339	405	356	331	415	310	205	287
Chemicals—													
Drugs and medicines	169	215	253	179	268	250	204	156	206	289	244	168	212
Dyeing and tanning materials	448	328	418	346	418	459	389	377	339	416	515	362	392
Fertilizers	63	118	59	212	288	193	90	243	241	415	309	182	227
Perfumery	23	25	40	24	44	38	34	44	37	40	54	27	18
Soap	26	35	40	33	30	22	39	44	42	44	66	28	32
Soda and compounds	170	126	241	144	211	183	188	218	220	208	315	164	187

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1935 Jan.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	50·76	52·28	49·13	49·09	49·16	47·92	48·59	48·90	49·01	50·04	49·32	50·07	50·65
Dominion notes	139·45	136·81	125·68	128·54	130·67	125·42	145·11	151·44	157·80	161·96	176·86	169·83	177·36
In Central gold reserves	14·58	15·88	21·68	18·68	16·63	20·88	21·18	20·83	21·98	22·38	15·88	18·58	13·38
In United Kingdom banks	20·40	12·58	11·70	15·03	16·72	20·52	21·76	24·73	26·86	25·16	33·80	26·83	27·50
In foreign banks	59·76	67·52	74·44	66·68	66·86	65·10	69·97	82·72	66·33	60·37	71·61	58·83	58·39
Foreign currency	19·23	19·66	20·45	19·52	20·49	18·94	20·24	19·75	20·13	21·90	24·52	19·69	20·36
Government securities	635·19	635·46	649·81	659·67	646·06	654·49	667·16	677·84	710·89	732·40	752·76	780·76	795·18
Call loans abroad	86·19	96·45	106·21	119·54	121·72	125·18	98·98	103·61	112·62	103·92	107·22	98·74	93·45
Total quick assets	1,026	1,037	1,059	1,077	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223	1,236
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	146·50	148·38	136·69	138·23	141·00	138·91	138·33	139·18	136·04	139·30	129·50	146·15	138·84
Railway securities	49·96	49·19	48·14	39·51	43·01	43·70	44·79	44·90	40·97	38·88	37·84	39·64	39·14
Canadian call loans	103·70	101·53	103·10	100·53	103·41	98·79	94·47	99·56	101·45	108·40	98·47	102·70	91·36
Current loans	879	869	875	877	875	862	851	853	880	896	872	839	819
Current loans abroad	136·34	140·83	138·38	136·76	138·37	146·14	137·92	140·03	136·22	133·50	133·26	133·94	131·99
Provincial loans	23·24	25·37	26·49	27·59	31·18	26·86	23·20	31·35	19·07	26·51	24·82	30·17	34·02
Municipal loans	110·15	116·84	127·45	138·84	131·12	128·95	122·19	114·98	111·13	106·85	106·58	107·50	104·84
Total loans, etc	1,449	1,451	1,455	1,459	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399	1,360
OTHER ASSETS—													
Non-current loans	13·61	13·62	13·82	13·81	13·86	13·95	14·08	14·08	14·15	14·24	13·97	14·09	14·12
Real estate	7·53	7·68	7·68	7·62	7·68	7·71	7·84	8·16	8·17	8·21	7·70	7·73	7·60
Mortgages	6·27	6·12	6·09	6·06	6·07	6·04	5·87	5·83	5·80	5·80	5·71	5·63	5·50
Premises	78·37	78·41	78·24	78·33	78·26	78·09	78·19	78·21	78·05	78·04	77·75	77·64	77·77
Letters of credit	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94
Loans to companies	13·09	12·96	13·49	13·49	13·41	13·35	13·27	13·20	13·34	13·25	13·15	12·99	12·83
Other assets	1·81	1·76	1·74	1·60	2·01	1·95	1·66	1·75	1·74	1·68	1·56	1·68	2·33
Note circulation deposits	6·51	6·51	6·51	6·52	6·52	6·59	6·74	6·70	6·70	6·71	6·71	6·71	6·72
Inter-bank balances, notes of other banks	7·86	8·44	12·57	12·48	8·62	12·49	10·97	8·92	12·05	9·81	7·86	12·95	7·32
Cheques of other banks	80·07	86·26	74·01	98·51	117·55	94·06	100·42	91·28	81·41	100·27	98·14	102·19	91·55
Balances due by other banks	3·36	3·71	5·27	5·54	4·13	3·98	3·33	3·63	3·45	3·32	2·54	4·61	4·39
Grand total assets	2·744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921	2,918	2,919	2,881
LIABILITIES TO THE PUBLIC—													
Note circulation	121·22	125·71	140·91	133·08	127·35	141·53	132·49	139·65	148·24	139·84	140·00	136·43	124·73
Dominion Government	23·19	19·80	26·36	31·55	31·90	36·29	34·94	37·29	33·69	90·31	31·10	24·27	21·00
Provincial Government	27·05	22·70	29·54	26·12	32·13	35·21	29·23	35·40	37·04	35·44	31·08	28·35	50·89
Government advances	44·34	43·44	40·14	38·94	38·44	37·94	40·44	40·56	37·70	37·70	36·94	35·24	35·20
Deposits by public—													
Savings deposits	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367	1,377	1,370	1,411	1,407	1,412
Demand deposits	475·77	487·36	470·18	510·17	532·53	485·85	504·26	498·67	523·21	542·44	561·73	575·50	529·92
Total deposits	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913	1,973	1,983	1,942
Foreign deposits	316·07	319·41	320·79	322·23	323·09	329·51	315·57	329·49	322·31	313·40	326·53	325·40	314·69
Due banks abroad, etc.—													
United Kingdom	5·07	5·84	6·17	5·94	5·26	4·76	5·14	5·71	6·00	5·86	5·58	6·50	6·37
Foreign	26·21	26·87	26·80	26·36	24·59	23·28	23·05	21·65	21·59	22·03	22·16	22·95	26·00
Bills payable	·86	·96	·84	·75	·81	·70	·99	1·38	·90	·87	·94	1·01	·87
Letters of credit	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94
Other liabilities	2·33	2·36	2·36	2·35	2·40	2·29	1·90	1·88	1·91	1·98	2·25	2·50	2·52
Total public liabilities	2,444	2,462	2,482	2,525	2,537	2,515	2.505	2.532	2,565	2,613	2,619	2,616	2,580
Due between banks	10·86	12·48	11·53	14·82	15·30	11·83	11·68	12·27	12·17	14·16	11·71	15·09	12·29
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	957	2,447	630	956	2,447	617	950	2,411	631	948	2,408	610	950
Reserve	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·75	132·75	132·75	132·75	132·75	132·75
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871
Surplus of notice deposits over current loans	+472	+486	+ 492	+498	+ 493	+ 503	+ 510	+ 514	+497	+ 474	+539	+568	+593
Percentage of current loans to notice deposits, p.c.	65·0	64·2	64·0	63·8	64·0	63·2	62·5	62·4	63·9	65·4	61·8	59·6	58·0
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	141·15	145·57	158·78	150·08	147·72	160·57	151·62	161·97	168·60	161·35	163·32	157·28	148·92
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	85·9	89·9	86·0	92·4	97·5	87·6	93·5	93·4	95·1	95·0	97·1	100·7	95·7
Notice deposits	100·7	100·9	101·9	102·2	101·7	101·9	101·4	101·8	103·1	102·7	105·2	105·3	105·3
Current loans	95·7	94·8	93·8	92·3	92·5	91·7	91·3	92·0	94·1	94·7	92·9	90·4	89·3
Investment holdings	156·7	156·5	157·0	156·8	154·8	155·0	158·4	161·4	166·4	169·7	175·7	183·5	183·3
Call loans, Canada	73·8	72·3	73·7	72·3	75·3	71·0	69·5	72·5	73·2	77·1	69·8	71·5	65·0
Call loans, elsewhere	34·4	37·4	43·1	49·0	48·7	49·3	40·3	41·4	46·5	43·3	40·5	38·7	37·3
Total issue Dom. notes	92·2	93·4	93·4	92·6	95·1	94·6	105·5	109·7	113·0	109·6	100·1	101·7	113·3
Gold held by Finance Dept. against notes	65·3	64·8	65·8	65·2	64·5	65·5	65·5	64·3	64·0	62·9	62·1	62·4	66·0
Notes in hands of public	80·7	81·8	87·6	84·6	83·6	89·6	87·0	91·8	92·5	84·6	86·4	86·2	85·1
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	44·3	43·4	40·1	38·9	38·4	37·9	40·4	40·5	37·7	37·7	36·9	35·2	35·2
R.S. 1927, chap. 41	106·3	106·4	106·5	106·6	106·7	108·7	124·8	131·8	143·3	146·8	155·8	155·8	155·9
Total	176·6	175·8	172·6	171·5	171·1	172·7	191·2	198·3	207·0	210·5	218·7	217·0	217·1
Gold held against notes	69·6	69·2	69·4	69·6	69·5	70·7	70·9	70·1	70·1	70·6	71·4	71·7	70·4

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

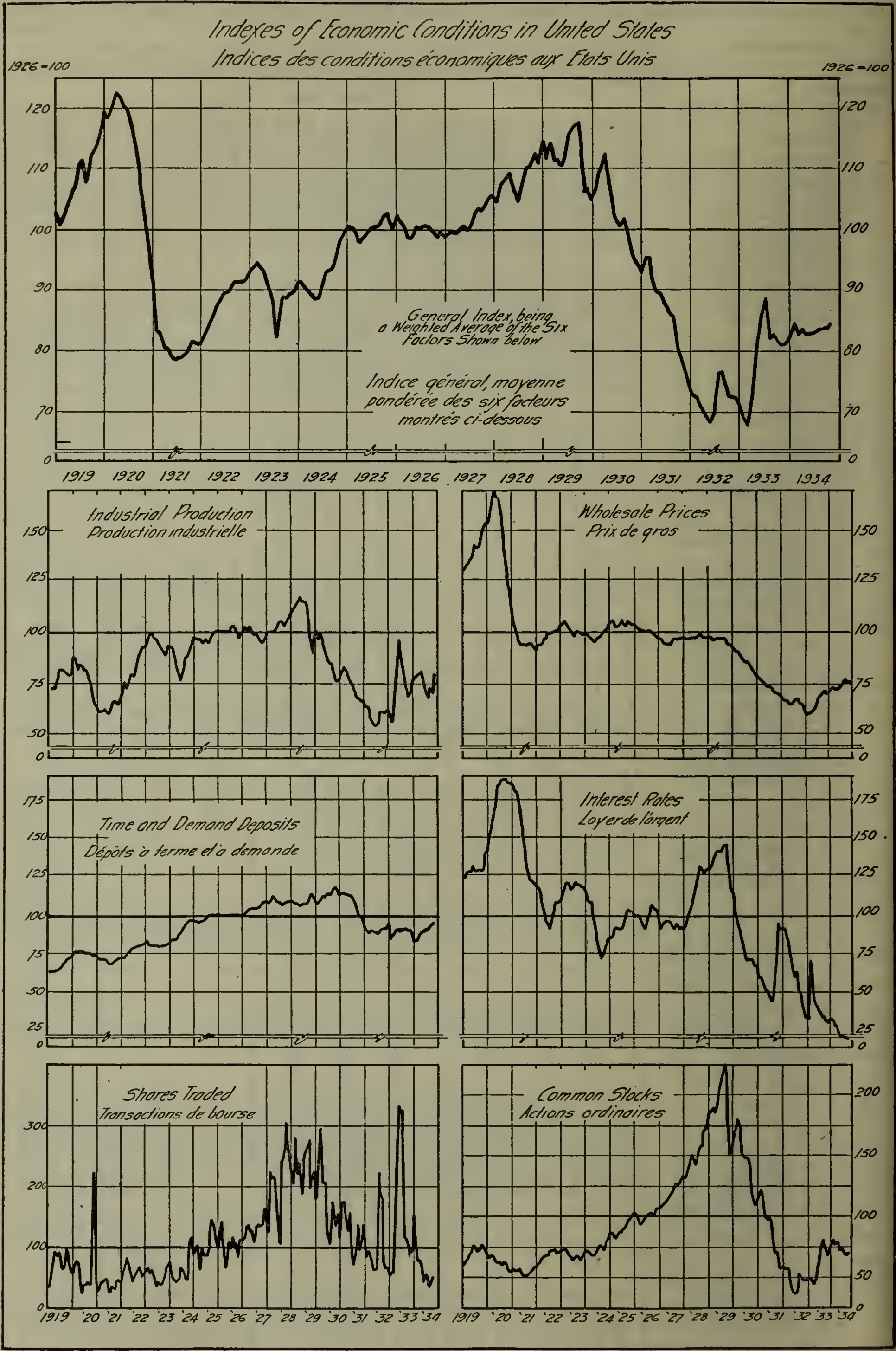
Indexes of Economic Conditions in United States
Indices des conditions économiques aux Etats Unis
1926-100
1926-100
120
110
100
90
80
70
0
General Index, being a Weighted Average of the Six Factors Shown below
Indice général, moyenne pondérée des six facteurs montrés ci-dessous
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934
Industrial Production
Production industrielle
150
125
100
75
50
0
Wholesale Prices
Prix de gros
Time and Demand Deposits
Dépôts à terme et à demande
175
150
125
100
75
50
25
0
Interest Rates
Loyer de l'argent
Shares Traded
Transactions de bourse
300
200
100
0
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34
Common Stocks
Actions ordinaires
200
150
100
50
0

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	**81·6**	**86·5**	**88·0**	**90·7**	**88·6**	**87·2**	**81·3**	**83·8**	**83·8**	**85·2**	**86·0**	**86·2**	**88·6**
Industrials, total (87)	118·6	123·8	128·5	133·0	128·0	126·1	116·6	120·1	118·8	122·0	125·3	125·6	129·7
Iron and Steel (15)	98·1	114·6	113·6	114·9	106·9	104·7	97·8	100·7	98·8	107·7	111·4	119·8	129·4
Pulp and paper (6)	11·4	13·6	13·2	13·2	13·8	12·5	10·5	9·9	9·6	9·8	11·0	11·6	14·0
Milling (4)	74·9	77·1	77·1	75·2	74·3	74·1	72·4	73·2	72·6	68·4	66·0	71·0	71·5
Oils (4)	147·0	153·7	152·2	159·4	159·0	161·9	153·8	158·0	160·2	169·0	180·8	177·8	181·5
Textiles and Clothing (10)	66·6	73·3	76·3	76·8	79·1	77·7	72·7	73·1	71·9	74·4	74·3	74·3	75·8
Food and Allied products (19)	122·6	128·2	129·4	134·3	129·9	128·1	123·3	125·5	123·4	126·6	128·1	130·3	134·2
Beverages (8)	163·6	148·5	141·8	138·0	113·8	113·5	86·7	91·3	93·8	89·2	98·4	93·6	106·8
Miscellaneous (21)	160·9	169·0	189·2	198·4	190·5	182·5	168·9	174·7	168·4	168·8	164·6	166·2	168·6
Utilities total (20)	53·5	58·0	58·8	58·1	56·7	54·5	50·6	51·2	50·1	49·0	46·5	47·5	50·4
Transportation (2)	38·6	42·1	43·3	42·0	40·2	37·9	32·9	33·4	33·1	31·1	28·6	29·1	32·1
Telephone and telegraph (2)	86·2	88·8	90·0	90·9	90·0	90·2	89·6	89·4	90·6	92·7	93·7	97·6	100·3
Power and traction (16)	64·8	70·9	71·1	70·7	69·7	67·0	63·4	64·4	61·7	60·8	57·5	58·5	61·3
Companies abroad total (5)	86·4	91·9	89·2	98·3	99·3	101·1	93·7	100·5	104·8	108·6	111·2	109·0	108·0
Industrial (1)	133·5	141·6	140·3	161·4	166·4	175·1	161·4	171·3	176·3	183·1	191·8	187·4	187·4
Utilities (4)	45·0	48·3	44·3	42·6	40·0	35·5	33·6	37·6	41·4	42·4	39·6	39·4	36·9
Banks (9)	71·7	76·7	76·9	76·1	75·2	72·7	73·6	73·1	74·9	76·1	78·3	79·0	80·1
MINING STOCK PRICES—													
Total (23)	108·9	114·4	128·1	137·2	129·8	138·5	137·2	141·1	139·2	133·5	125·5	124·9	124·3
Gold (19)	104·7	110·0	124·3	132·0	124·2	133·4	133·3	137·4	136·7	132·9	125·7	124·7	123·2
Base Metals (4)	128·3	134·2	147·1	162·3	156·5	164·2	158·3	161·7	154·9	141·4	129·0	129·6	132·4
Financial Factors—													
Preferred Stocks	64·1	66·5	67·3	68·5	68·7	68·4	68·1	67·3	67·4	69·5	70·6	71·4	73·3
Interest rates	97·2	96·0	90·1	87·7	84·8	85·4	83·1	82·3	82·0	82·9	81·0	76·2	76·2
Yield on Ontario Government bonds p.c.	4·66	4·60	4·32	4·20	4·06	4·09	3·98	3·94	3·93	3·97	3·88	3·65	3·65
Shares traded, Montreal..No.	722,150	681,466	549,182	444,367	313,343	244,643	237,972	279,144	185,206	255,545	385,780	317,322	396,788
Brokers' loans[1] $000.000	18·07	18·88	20·21	20·80	20·94	20·81	20·03	19·39	19·95	20·44	19·70	19·69	19·50
SALES ON TORONTO STOCK EXCHANGE—													
Industrials .000	1,323	1,093	1,128	828	606	436	514	371	305	438	693	667	815
Values $000	26,534	24,356	22,821	16,425	14,882	8,735	8,636	7,243	5,841	8,630	12,781	11,397	15,751
Mining .000	29,114	36,926	65,991	60,614	22,574	20,629	23,939	19,692	15,410	14,480	13,335	10,207	12,782
Values $000	18,100	22,433	42,741	37,055	18,606	17,590	23,272	16,254	14,362	14,524	11,876	9,542	12,168
Market values $000,000	3,468	3,548	3,778	3,760	3,684	3,701	3,406	3,740	3,698	3,625	3,662	3,779	3,740
New Issues of Bonds $000,000.	43·92	·28	29·10	32·23	75·16	9·09	67·93	51·06	17·19	271·23	4·85	46·78	35·31
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·011	1·015	1·006	1·000	·999	·998	·991	·984	·979	·983	·979	·995	1·002
Low $	0·998	1·006	1·000	·994	·997	·986	·983	·969	·965	·976	·973	·978	·991
Average $	1·005	1·008	1·002	·998	·998	·992	·988	·977	·971	·979	·976	·988	·999
Close $	1·006	1·007	1·000	·996	·997	·990	·983	·980	·973	·978	·977	·994	1·002
London Sterling in Montreal—													
High $	5·155	5·165	5·138	5·170	5·115	5·055	5·013	4·980	4·885	4·885	4·885	4·918	4·900
Low $	5·000	4·970	5·090	5·130	5·055	4·980	4·955	4·895	4·815	4·810	4·863	4·850	4·870
Average $	5·070	5·078	5·107	5·148	5·100	5·012	4·985	4·951	4·855	4·843	4·872	4·887	4·887
Close $	5·050	5·105	5·135	5·130	5·055	4·995	4·955	4·895	4·835	4·875	4·865	4·915	4·883

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[1]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
	Tons											
1934												
Jan.	299,475	268,878	478,642	474,325	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....	....	....	....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76,584	94,218	892,982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231,247
Sept.	184,534	174,850	327,034	323,588	355,208	385,412	1,167,556	1,148,741	441,862	442,615	988,865	959,797
Oct.	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980,491	987,304
Nov.	136,619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	380,366	363,683	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	....	....	892,150	886,180
1935												
Jan.	260,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of January, 1934	Month of January, 1935 (unrevised)	April 1, 1933 to January 31, 1934	April 1, 1934 to January 31, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	4,932,199	5,701,092	52,714,512	63,012,405
Excise Duty	2,364,044	2,793,273	30.518,047	36,935,244
Excise Taxes, Sales, Stamps, etc	9,023,935	8,503,620	85,777,680	92,362,053
Income Tax	2,610,692	3,320,441	57,078,602	57,359,158
Gold Tax	....	717,453	–	5,862,908
Post Office Department	2.200,058	2,400,078	25,154,190	25,470,078
Miscellaneous Departments	2,472,196	1,955,970	17,830,526	18,393,349
Total Ordinary Revenue	23,603,124	25,391,929	269,073,556	299,395,195
Special Receipts	10,974	2,608,194	452,720	2,852.543
Loan Account Receipts	96,038	....	458,451,436	493,500,654
Total	23,710,136	28,000,123	727,977,712	795,748,393
Ordinary Expenditure—Agriculture	539,766	636,908	5,853,098	5,884,548
Auditor General's Office	29,577	31,679	308,078	305.043
Civil Service Commission	17,795	17,708	185,059	181,535
External Affairs	60,702	63,794	818,000	1,233,293
Finance—Interest on Public Debt	5,321,618	4,121,293	122,276,623	120,142,783
Subsidies to Provinces	6,437,713	6,479,102	13,280,802	13,363,578
Grants to Provinces pending subsidies	....	....	1,600,000	1,600,000
Office of the Comptroller of the Treasury	128,269	131,842	1,268,600	1,269,046
Miscellaneous	283,209	400,219	2,462,462	2,984,236
Fisheries	108,345	81,456	1,237,924	1,266,677
Governor General's Secretary's Office	5,551	7,345	106,962	106,397
Immigration and Colonization	110,569	108,789	1.159,149	1,063,644
Indian Affairs	397,503	498,080	3,553,846	3,638,215
Insurance	13,916	10,573	116,916	107,429
Interior	199,453	196,472	2,283,099	2,301,923
Justice	223,369	217,955	2,064,554	2,067,136
Penitentiaries	221,833	202,276	2,147,066	2,060.508
Labour	55,174	27,079	523,412	404,585
Old Age Pensions	575,041	3,975,946	6,595,094	11,232,125
Legislation—House of Commons	87,777	145,753	553,974	1,399,313
Library of Parliament	7,625	5,727	54,719	56,977
Senate	23,143	37,339	148,855	354,674
Chief Electoral Office	882	15,625	28,909	90,136
Dominion Franchise Commission	....	277,824	....	1,062,994
Marine	286,731	341,125	4,246,281	4,531,038
Canadian Radio Broadcasting Commission	114,766	86,466	847,109	1,018,626
Mines	66,197	66,845	765,412	781,227
Movements of Coal	159,416	113,189	1,807,835	1,740,851
National Defence	1,095,727	1,170,358	10,509,572	10,978,590
National Research Council	29,582	29,952	277,935	311,744
National Revenue	691,562	695,818	7,035,419	6,773,204
Income Tax	158,019	156,675	1,603,142	1,593,336
Pensions and National Health—Health Division	75,297	60,486	658,324	668,513
Pensions Division	4,311,237	4,344,135	43,110,244	44,039,864
Post Office	2,515,597	2,488,351	24,085,137	23,743,425
Privy Council	3,984	3,448	40,248	38,093
Public Archives	14,500	13,705	125,963	177,069
Public Printing and Stationery	25,639	95,715	129,652	205,804
Public Works	886,316	723,408	8,736,104	8,035,886
National Gallery	1,812	2,149	12,623	17,873
Railways and Canals	185,003	230,276	2,745,965	3,270,607
Maritime Freight Rates Acts	210,313	1,238	1,370,344	1,786,600
Royal Canadian Mounted Police	485,574	505,510	4,683,081	4,971,550
Secretary of State	34,765	30,961	309,956	316,338
Soldier Settlement	57,204	53,917	700,706	625,498
Trade and Commerce	529,604	556,898	5,078,330	5,090,759
Total Ordinary Expenditure	26,787,675	29,461,410	287,506,583	294,893,291
Special Expenditure—Cost of Loan Flotations	164,424	9,263	1,029,999	1,561,234
Sundry Charges to Consolidated Fund	72,826	45,243	1,711,463	335,891
Unemployment Relief	3,325,335	10,292,668	25,583,783	39,629,191
War Claims—National Defence	2,706	2,107	42,965	36,910
Secretary of State	....	900	....	5,427
Public Works Construction Act, 1934	....	871,932	....	6,623,621
Maritime Freight Rates Act—Eastern Lines deficit	321,483	....	6,329,275	....
Total Special Expenditure	3,886,774	11,222,113	34,697,486	48,192,275
Capital Expenditure and Non-Active Loans—Marine	53,901	56,948	3,311,190	5,641,794
Public Works	814	195,528	307,216	315,213
Railways and Canals	130,018	—42,836	2,071,739	690,511
Harbour Commissioners, Merchant Marine, etc	106.527	131.690	3,539.836	1,002,898
Total Capital Expenditure and Non-Active Loans	291,260	341,330	9,229,981	7,650,416
Total Expenditure	30,965,709	41,024,854	331,434,050	350,735,983
Other Disbursements—Loans and Advances to—				
Provincial Governments	3,685,282	—3,747,130	8,599,336	23,432,658
Harbour Commissions	....	100,000	1,502,652	319,659
Canadian National Railways (Temporary Loan)	7,200,000	5,499,971	48,800,000	49,248,410
Canadian Farm Loan Board	1,343	50,000	316,243	153,492
Soldier and General Land Settlement	11,450	82,690	58,148	397,666
Total Loans and Advances	10,898,076	1,985,531	59,276,379	73,551,884
Redemption of Debt—Redemption of Outstanding Loans	877,137	1,372,725	335,806,665	433,594,693
Grand Total Disbursements	42,740,921	44,383,109	726,517,094	857,882,560

Table 29. Significant Statistics of the United Kingdom

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Iron..........000 metric tons	448	420	512	504	536	524	537	511	508	536	516	522	......
Steel..........000 metric tons	724	720	848	728	793	767	730	678	746	825	778	665	......
Coal..........000 metric tons	21,091	19,045	20,490	18,290	18,076	16,889	16,468	17,408	18,079	19,858	19,885	18,125	......
Electricity Generated......mill. k.w.h.	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,059	1,142	1,434	1,595	1,557	......
New orders received.1920=100	40	42	41	45	47	47	56	71	85	94	96	96	......
Copper Available......000 tons	11·7	12·9	15·3	19·2	12·4	20·2	19·7	14·6	19·0	21·7	22·0	19·4	......
Raw Cotton Delivered to Mill................mil. lb.	127	123	109	112	115	112	100	92	88	109	110	105	......
Production, Artificial Silk Yarn and Waste...mill. lb.	8·46	7·30	8·42	7·03	7·72	7·08	8·24	5·70	7·55	9·00	8·74	7·86	......
Natural Silk Deliveries 000 lb.	430	313	340	353	402	388	478	400	454	471	454	328	......
Crude Rubber Available...........000 tons	5·29	9·27	12·23	7·83	9·64	13·30	6·75	14·50	2·39	12·40	7·81	8·95	......
Building Plans Approved..........1924=100	158·4	191·8	194·7	192·8	199·9	224·2	199·6	126·8	165·8	203·1	217·0	142·7	......
Other..............1924=100	127·6	110·0	135·9	118·7	145·3	138·4	150·8	98·4	133·7	141·9	113·5	104·4	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·88	9·98	10·00	12·88	10·16	10·16	10·14	10·17	10·23	10·21	10·21	10·25	....
Number Unemployed[1]......000	2,389	2,318	2,202	2,148	2,090	2,093	2,126	2,136	2,082	2,120	2.121	2,086	2,325
Percentage Unemployed......	18·7	18·2	17·3	16·7	16·3	16·5	16·8	16·6	16·1	16·4	16·4	16·1	......
Coal mining..................	20·3	19·7	19·6	19·4	19·5	19·4	18·4	18·8	19·5	19·3	19·2	19·0	......
Iron and steel...............	29·9	29·1	27·6	26·4	25·9	24·6	25·2	27·0	24·9	23·5	23·5	23·6	......
General engineering...........	20·2	19·3	18·2	16·9	16·2	15·0	14·3	14·4	14·5	14·3	14·1	13·7	......
Electrical engineering.........	11·8	11·7	10·6	9·7	9·0	8·0	7·4	7·2	6·9	6·9	7·0	6·9	.....
Shipbuilding and marine engineering..................	51·4	50·6	49·6	46·2	44·4	42·7	41·5	40·2	42·6	43·2	42·6	42·1	......
Base metal working..........	15·0	14·6	14·5	13·5	13·0	12·7	12·4	12·2	12·1	12·2	12·1	11·3	......
Cotton.....................	21·8	21·9	21·1	22·1	21·0	21·6	24·0	24·3	24·3	23·4	21·7	20·5	......
Woollen....................	10·7	10·4	10·7	13·1	14·7	19·6	22·2	21·6	16·2	13·3	12·2	12·8	......
Building....................	25·9	22·8	19·9	16·9	15·2	15·3	16·9	16·4	16·5	17·6	19·5	20·8	.....
Public works contracting.....	48·6	47·1	46·0	44·4	42·9	43·0	44·2	44·0	45·9	46·7	47·6	47·4	......
Trade—													
Imports, Total...........£ mn.	64·7	57·4	62·0	56·3	61·7	61·2	58·0	60·0	57·7	69·0	64·7	63·3	......
Food, drink and tobacco £ mn.	29·1	25·6	28·7	25·5	29·6	29·4	26·8	27·4	29·0	35·7	32·5	30·4	......
Raw materials.........£ mn.	21·3	18·2	18·2	17·1	16·9	16·9	16·6	17·6	15·2	16·9	16·7	18·7	......
Manufactured..........£ mn.	13·9	13·2	14·8	13·5	14·9	14·4	14·3	14·7	13·2	16·0	15·2	13·8	......
Total, net imports......£ mn.	60·6	52·2	56·6	51·3	56·9	56·9	53·9	56·7	54·5	65·0	60·7	59·7	......
Exports, Domestic, Total £ mn.	31·6	30·1	33·1	30·1	32·8	32·1	33·2	32·1	34·0	36·7	36·1	34·3	......
Food, drink and tobacco £ mn.	2·6	2·6	2·3	2·3	2·4	2·4	2·3	2·4	2·6	2·8	3·0	2·7	......
Raw materials.........£ mn.	3·9	4·0	4·1	3·8	4·3	3·9	3·8	3·6	4·1	4·5	4·3	3·9	......
Manufactured..........£ mn.	24·2	22·6	25·6	23·2	25·1	24·9	26·0	25·1	26·3	28·5	27·4	25·8	......
Bank Clearings— Provincial.............£ mn.	123·7	104·9	117·3	101·1	102·4	105·2	110·4	96·9	93·9	115·8	111·0	112·2	......
Postal Receipts, Daily..£ 000	133	130	134	134	130	131	131	127	133	141	141	187	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·81	4·25	4·99	4·97	5·30	5·71	5·71	5·73	5·42	5·52	5·17	5·07	......
Clearances.....mill. net tons	4·49	4·14	4·55	4·25	4·76	4·90	4·84	5·24	4·92	4·92	4·68	4·38	......
Index of shipping freights...........1924=100	64·3	64·2	61·6	59·7	60·4	58·1	62·4	68·4	69·8	66·2	66·1	63·8	......
Railways—													
Average weekly railway receipts........£000	2,594	2,683	2,730	2,697	2,744	2.814	3.077	3,366	3,082	2,828	2.771	2,621	......
Freight traffic total.mill. tons	21·9	22·6	22·6	20·4	20·9	19·2	19·4	17·8	20·6	21·4	21·8	.....	......
Merchandise......mill. tons	3·7	3·8	3·8	3·6	3·7	3·6	3·7	3·5	3·8	4·0	4·3	.....	......
Coal.............mill. tons	14·5	14·9	14·8	13·1	13·1	11·7	11·6	10·8	13·0	13·5	13·5	.....	......
Minerals and other merchandise....mill. tons	3·7	3·9	4·0	3·8	4·1	4·0	4·0	3·5	3·8	3·9	4·0	.....	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	104·4	......
Economist..................	90·4	90·6	90·0	90·0	90·0	89·9	91·0	92·3	90·4	89·7	89·0	90·4	......
Statist.....................	97·1	97·1	96·7	95·3	95·4	94·9	96·9	98·1	96·6	95·4	95·3	97·4	......
Times......................	101·5	100·8	99·2	98·9	99·1	97·6	99·6	102·4	100·1	.....	.....	....	......
Retail Foods.................	124	122	120	118	116	117	122	123	126	125	127	127	......
Cost of living...............	142	141	140	139	137	138	141	142	143	144	144	144	......
Banking—													
Bank of England—													
Private deposits........£ mn.	152	136	148	142	135	135	133	126	138	142	135	140	145
Bank and currency notes £ mn.	366	336	370	374	378	377	384	384	376	377	379	393	378
Gold reserve..........£ mn.	190·8	190·9	191·0	191·2	191·2	191·5	191·6	191·7	191·8	191·9	192·1	192·1	192·4
Nine Clearing Banks—													
Deposits..............£ mn.	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	1,853	1,872	1,933	......
Discounts.............£ mn.	283	248	200	210	221	226	223	220	211	214	231	253	......
Advances.............£ mn.	720	727	738	744	740	742	743	741	739	740	740	738	......
Investments...........£ mn.	540	542	531	516	524	532	533	540	546	559	572	578	......
Treasury Bills.........£ mill	926	858	811	806	864	860	841	831	825	831	856	889	892
Money—													
Day to Day Rate..........p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·75	·75	·63	·63	·75
Three Months Rate.......p.c.	·94	·94	·94	·97	·91	·91	·91	·81	·66	·70	·38	·53	·38
Security Values—													
Fixed Interest.......1921=100	123·6	124·3	126·2	126·9	125·8	125·3	127·1	127·4	128·3	128·9	133·2	132·7	......
Variable Dividend..1921=100	113·8	115·8	116·2	117·3	115·9	114·5	112·9	111·6	111·3	112·5	113·9	113·5	......
Total................1921=100	120·4	121·5	122·9	123·8	122·6	121·8	122·5	122·3	122·8	123·6	126·9	126·5	......
Exchange, New York $ to £....	5·150	5·008	5·070	5·153	5·128	5·066	4·750	5 033	4·993	4·943	4·980	4·977	4,944
Exchange, Francs to £.........	83·00	78·47	77·16	78·25	77·25	77·00	76·56	76·41	74·63	74·50	75·59	75·47	74·69

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	114	105	95	87	78	79	118	122	119	107	99	80	.....
Receipts, principal markets.............000 bush.	8,747	10,009	9,064	8,408	12,479	23,445	49,708	23,045	19,082	12,946	9,154	7,843	5,127
Shipments, principal markets.............000 bush.	8,921	8,087	10,231	6,492	14,566	15,447	16,831	13,934	14,767	15,395	15,066	8,051	8,638
Exports, including wheat flour..........000 bush.	4,570	4,039	4,733	5,482	4,335	1,415	2,168	2,042	2,199	1,923	1,936	1,511	.....
Wheat Flour Production..................000 bbls.	8,719	7,866	8,362	7,455	8,103	7,507	7,325	8,654	8,822	9,181	8,211	7,548	. ....
Sugar Meltings, 8 Ports............000 long tons	237	259	290	273	344	351	300	308	350	412	279	228	.....
Tobacco Consumption, Cigars.................Millions	337	299	354	345	380	404	378	425	395	494	466	318	.....
Cigarettes..............Millions	11,483	9,168	9,333	9,294	11,174	12,045	11,355	11,810	10,294	10,718	9,727	9,210	....
Cattle Receipts, Primary Markets....................000	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797	.....
Hog Receipts, Primary Markets....................000	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140	.....
Cotton Consumption...000 bales	508	478	544	513	520	363	359	421	296	520	477	414	.....
Newsprint Production.................000 s. tons	84·9	71·5	85·0	80·5	89·7	82·3	74·0	80·0	74·1	80·6	74·9	79·8	.....
Newsprint Consumption.................000 s. tons	141·0	154·0	156·7	160·8	193·1	154·2	150·5	145·1	151·9	168·4	172·3	165·5	.....
Pig Iron Production..000 l. tons	1,215	1,264	1,620	1,727	2,043	1,930	1,225	1,054	898	951	957	1,028	1,477
Steel Ingot Production.................000 l. tons	1,971	2,183	2,761	2,898	3,353	3,016	1,473	1,363	1,252	1,462	1,589	1,942	2,834
Automobile Production.....000 cars and trucks	156·9	231·7	331·3	354·7	331·7	308·1	266·6	234·8	168·9	132·5	78·5	183·2	.....
Zinc Production..........s. tons	32,954	30,172	33,721	30,562	30,992	25,143	24,843	26,269	26,592	34,540	35,003	35,685	35,614
Stocks...................s. tons	111,982	109,793	110,761	109,375	104,732	99,689	97,582	102,192	106,794	111 027	116,076	119,830	119,906
Lead Production..........s. tons	34,818	31,892	31,379	28,723	34,741	29,695	27,354	22,999	27,070	31,243	29,755	32,500	.....
Petroleum Production.................000 bbls.	71,976	65,450	75,548	75,796	79,870	80,040	81,548	79,058	75,810	76,776	72,463	75,010	.....
Consumption (to stills)..............000 bbls.	71,512	66,470	71,807	73,563	76,258	76,054	79,812	79,698	73,389	75,388	73,375	75,976	.....
Gasoline Production..000 bbls.	33,462	30,472	32,705	34,097	35,194	34,850	37,023	37,245	34,442	36,174	35,517	35,900	.....
Consumption...........000 bbls	29,416	25,048	30,528	32,735	38,141	36,296	37,395	38,933	34,877	37,544	34,839	30,517	.....
Contracts Awarded.....$000,000	186·5	96·7	178·3	131·3	134·4	127·1	119·7	120·2	110·2	135·2	111·7	92·7	99·7
Carloadings.............000 cars	2,178	2,309	3,059	2,335	2,442	3,078	2,346	2,420	3,142	2,531	2,353	2,592	2,170
Electric Power Production..............mill. k.h.	7,629	7,049	7,717	7,443	7,683	7,472	7,605	7,710	7,206	7,831	7,606	8,039	.....
Index Factory Employment...............1923–5=100	75·1	78·4	81·0	82·2	82·4	81·4	79·4	79·3	73·9	76·7	76·7	79·0	.....
Mail Order Sales, 2 cos.....$000	36,705	36,016	43,592	46,037	51,072	46,330	37,387	44,134	52,997	64,134	60,595	76,631	.....
Ten Cent Sales, 4 Chains...$000	34,561	34,237	45,944	38,248	42,526	42,100	36,688	39,040	39,831	43,947	42,457	78,717	.....
Imports.................$000,000	135·5	132·7	157·9	146·5	154·6	136·1	127·3	119·5	131·7	129·6	150·9	132·3	.....
Exports.................$000,000	172·1	162·8	191·0	179·4	160·2	170·6	161·8	172·0	191·7	206·4	194·9	170·7	.....
Manufacturing Production.............1923–5=100	76·0	80·0	82·0	85·0	86·0	83·0	74·0	72·0	69·0	72·0	73·0	85·0	.....
Mineral Production.1923–5=00	88·0	91·0	100·0	90·0	89·0	87·0	85·0	80·0	82·0	81·0	81·0	90·0	.....
Industrial Production................1923–5=100	78·0	81·0	84·0	85·0	86·0	83·0	76·0	73·0	71·0	73·0	74·0	86·0	.....
F.R. Banks, Bills Discounted...........Mil. Dolls.	83	64	54	39	31	25	22	23	15	11	11	7	7
Reserve Ratio..............p.c.	63·6	66·3	67·8	68·8	69·1	69·4	69·9	70·1	70·0	70·2	70·6	70·8	72·0
Member Banks Loans and Discounts.....Mil. Dolls.	8,349	8,185	8,161	8,136	8,026	8,014	7,873	7,802	7,794	7,807	7,705	7,646	.....
Net Demand Deposits..........Mil. Dolls.	11,118	11,398	11,794	12,221	12,426	12,504	12,745	12,926	13,083	13,476	13,627	13,685	...
Interest Rates, Time Loans.p.c.	1·13	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88
Call loans renewal...........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months................p.c.	1·38	1·38	1·13	1·13	1·00	·88	·88	·88	·88	·88	·88	·88	·88
Bond Prices High Grade Rails (10)........................	89·05	95·19	97·46	100·50	101·57	103·47	104·68	102·19	99·70	103·25	104·68	107·47	.....
Forty bonds.....................	71·89	77·85	79·73	83·42	82·93	83·89	84·12	81·66	78·97	81·25	82·05	83·91	.....
Prices Common Stocks (421)..................1926=100	75·6	80·5	77·1	79·6	71·8	73·5	71·4	67·8	67·0	67·3	69·4	69·2	69·7
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Industrials (351)................	84·0	88·4	84·9	88·3	79·6	81·4	79·7	76·7	75·7	76·4	80·1	80·3	81·4
Railways (33)...................	45·5	50·0	48·7	49·3	43·3	44·1	41·2	35·6	35·1	35·6	35·3	35·8	34·6
Utilities (37)..................	73·2	80·6	75·3	76·3	69·8	71·9	69·2	64·6	63·7	62·9	60·7	58·2	57·4
Automobiles (13)..............	108·7	116·1	108·4	112·0	93·1	89·6	86·5	81·5	80·3	82·5	86·6	89·9	90·2
Tires and rubber goods (7)......	53·4	59·4	55·4	57·3	49·0	47·5	41·4	38·2	36·6	35·6	39·2	39·9	39·7
Chain stores (16)...............	63·6	72·6	71·0	75·3	69·7	71·1	70·4	68·5	67·2	68·6	72·6	73·3	72·7
Copper and brass (8).........ar	66·2	69·3	63·9	71·7	65·4	70·8	68·3	63·7	61·3	57·2	55·7	55·6	56·4
Oil (15).........................	83·0	86·0	81·5	82·6	76·0	79·2	76·3	74·7	73·3	69·5	72·1	70·6	71·4
Railway equipment (9).........	60·6	66·0	61·3	63·8	55·4	52·6	47·3	41·6	41·0	45·6	49·4	48·3	50·6
Steel and iron (11).............	62·1	68·0	61·9	62·8	51·5	50·1	47·5	43·4	41·8	41·6	44·9	47·6	49·5
Textile (28).....................	56·4	63·6	62·2	64·9	56·8	56·6	53·0	48·7	47·6	49·0	51·1	51·4	50·4
Amusement (7)..................	12·1	14·1	13·4	14·5	12·8	12·8	10·5	10·1	10·7	11·3	11·9	12·3	11·3
Tobacco (11).....................	113·2	115·7	109·7	116·1	114·2	120·1	122·3	121·5	122·6	128·4	135·0	134·8	133·1
Stock Sales, N.Y.....Mil. Shares	54·6	56·8	29·9	29·8	25·3	16·8	21·1	16·7	12·6	15·7	20·9	23·6	19·4
Bond Sales, N.Y.....Mil. Dolls.	413·4	373·9	324·4	356·9	283·9	260·5	263·8	317·1	285·0	278·2	250·1	272·9	...
Brokers Loans.......Mil. Dolls.	903	938	981	1,088	1,016	1,082	923	874	832	827	831	830	825
Bank Debits, N.Y....Mil. Dolls.	14,023	13,231	15,608	16,953	14,652	15,388	13,842	12,285	11,122	12.286	11,343	15,214	14,997
Outside, 140 centres..Mil. Dolls.	13,198	11,784	14,077	14,278	14,105	14,754	13,910	13,420	12,888	14,465	13,408	15,666	15,064

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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L'année a débuté avec des avances de six facteurs majeurs servant à indiquer les orientations économiques du Canada. Les opérations commerciales montrent de l'expansion sur décembre, l'indice basé sur 45 facteurs étant à 96·5, comparativement à 92·4 en décembre. Bien que l'indice pondéré de 45 facteurs dénote une avance, il y a une inégalité considérable entre différentes industries, et des gains marqués dans un nombre limité de facteurs tels que les exportations de zinc et de nickel, les contrats de construction, les chargements de wagons et les exportations de marchandises.

L'arrière-plan financier montre de l'amélioration en janvier. Les titres d'action ordinaire y sont plus hauts qu'en tout autre mois depuis les débuts de 1931, excepté avril 1934. L'indice officiel de 121 titres est à 88·6 comparativement à 86·2 en décembre.

Les prix de gros sont légèrement plus forts que le premier mois de l'année, l'indice montant de 71·2 à 71·5, comparativement à 70·6 en janvier 1934. Les métaux non ferreux sont plus bas que l'an dernier tandis que les produits de la ferme sont plus hauts. Le cours des obligations du Dominion est plus élevé en janvier qu'en décembre, touchant encore une autre fois un maximum depuis la première émission de guerre au Canada. Le rendement des obligations de l'Ontario à 3·65 p.c. est resté inchangé en janvier, l'indice du loyer de l'argent à long terme, exprimé en pourcentage du rendemnt moyen des obligations de l'Ontario en 1926, est à 76·2 en janvier comparativement à 97·2 le même mois de 1934.

Les dépôts bancaires montrent un gain appréciable le 31 décembre, les dépôts à demande étant à plus fort volume qu'à toute époque depuis novembre 1931. Les prêts courants accusent un recul, le surplus des dépôts à terme sur les prêts courants atteignant la somme élevée de $568,000,000. Le portefeuille des banques, à $967,000,000, est aussi à une nouvelle cime dans l'histoire bancaire canadienne.

Opérations commerciales

La tendance des opérations commerciales est à la hausse depuis près de deux ans. Malgré une avance rapide à la suite du point culminant du cycle en février 1933, l'avance s'est continuée les premiers mois de 1934. L'indice de janvier, à 96·5, se compare à 86·8 le même mois de 1934.

Production minérale

Les exportations de métaux communs ont été plus actives en janvier. Les exportations de cuivre montrent un gain léger après ajustement saisonnier. Les exportations de nickel donnent 10,736,000 livres comparativement à 7,117,000 livres en décembre, le gain ajusté n'étant pas moins de 87 p.c. Les exportations de zinc sont de 28,000,000 de livres comparativement à 24,000,000 en décembre.

Manufactures

Les industries alimentaires montrent de la récession le dernier mois dont les statistiques sont établies. L'industrie minotière a été moins active et la production de sucre s'est ralentie. Les abattoirs et salaisons ont été plus actifs, l'indice montant de 111·4 à 127·0.

En dehors de la production de papier à journal les industries forestières ont fait bonne figure, les exportations de planches et madriers, à 75,191,000 pieds, se sont pratiquement maintenues, après ajustement, au niveau du mois précédent. L'indice ajusté des exportations de bardeaux a monté de 61·9 à 78·9.

La forte production de papier à journal le dernier mois de 1934 ne s'est pas maintenue en janvier, l'indice ajusté reculant de 160·3 à 130·7. La production est de 201,959 tonnes comparativement à 239,830. Tout de même, il y a une augmentation dépassant 12 p.c. sur le premier mois de 1934, qui a donné 188,374 tonnes. La demande a tombé en janvier, les expéditions étant de 180,026 tonnes comparativement à 254,968 tonnes le mois précédent. En conséquence les stocks des papeteries étaient à 51,932 tonnes à la fin de janvier comparativement à 30,342 à la fin de l'année.

Bien que les prix du papier à journal soient restés à des niveaux de dépression depuis 1934, la production montre un gain marqué de près de 29 p.c., s'élevant pour l'année à 2,600,000 tonnes comparativement à 2,017,000 tonnes en 1933. Cette production n'est depassée que par celle de 1929.

Fer et acier

Les opérations de l'industrie primaire du fer et de l'acier se sont bien maintenues en janvier, des gains absolus paraissant dans la production de fer en gueuse et d'acier, comparativement au mois précédent. L'industrie de l'automobile a élargi ses opérations, la production étant d'environ 10,600 voitures comparativement à 2,730 en décembre. Le gain est beaucoup plus que normal pour la saison.

Les transports commerciaux de janvier donnent 181,800 wagons de chemin de fer comparativement à 171,600 en décembre, le gain ajusté dépassant 15 p.c.

Les importations de marchandises ont légèrement fléchi sur décembre mais l'indice ajusté des exportations a monté de 61·6 à 70·1.

Débits bancaires

Les chèques débités aux comptes individuels des banques participant aux 32 centres de compensation se chiffrent à $2,682,000,000 en janvier, un gain de 4·1 p.c. sur le mois précédent, après ajustement saisonnier. Comme le total de janvier dernier était de $2,597,000,000, l'augmentation sur le mois correspondant est de 3·3 p.c. Il y a des gains sur janvier 1934 dans chaque zone économique, excepté la Colombie Britannique.

Chemins de fer

Les transports commerciaux des chemins de fer ont été plus actifs les cinq premières semaines de l'année courante que la période correspondante de 1934. Malgré un ralentissement dans le mouvement du blé le nombre de wagonnées est de 203,926 comparativement à 196,240 la même période de 1934. Le déclin dans les chargements de grain et de coke a été compensé par des gains dans ceux de charbon, de bois de pulpe, de minerai et de denrées diverses. Les chargements des trois premières semaines de l'année ont été inférieurs à ceux de la période correspondante de 1934, mais les quatrième et cinquième semaines ont donné des gains qui ont compensé les déclins des trois semaines précédentes.

Les chargements de 1934 montraient déjà un gain dépassant 14 p.c. sur l'année précédente. Le revenu brut des lignes canadiennes du Canadian National, à $140,800,000, donne une augmentation de 11·1 p.c. sur 1933. Le revenu brut du Canadien Pacifique, à $125,700,000, montre une avance de 10·2 p.c.

Construction

Les entreprises dans le bâtiment montrent une augmentation notable au cours du mois sous revue, janvier à ce sujet étant normalement le moins actif de l'année. Les augmentations proportionnelles sont en conséquence très considérables sur le mois précédent et sur le premier mois de 1934. La valeur totale des contrats est de $10,220,000 comparativement à $6,062,000 en décembre et $6,703,000 en janvier 1934.

Coût de la vie

Le nombre-indice du coût de la vie au Canada a fluctué entre 78·2 et 79·9 au cours de 1934, finissant l'année à 79·0. Les denrées alimentaires ont été à leur maximum en mars et à leur minimum en juin, montant graduellement au cours des six derniers mois de l'année. Les loyers, après un déclin continu depuis 1930, ont commencé à reculer au cours de l'automne. Le vêtement a continué son avance graduellement, cumulant en une hausse de 5 p.c. au cours de 1934. Le combustible et autres item, tels que les articles ménagers, ont fait une légère avance à la fin de 1934 le coût de la vie était à 20 p.c. inférieur au niveau de 1926, mais encore 20 p.c. supérieur au niveau de 1913 pour les revenus entre $2,000 à $2,500 par année. Pour les revenus plus faibles, les pourcentages montrent une baisse relativement plus considérable comparativement à 1926 et une plus faible augmentation sur 1913. Ceci s'explique par la plus grande importance des aliments dans les budgets familiaux dont le revenu est plutôt faible. Les aliments sont maintenant environ 30 p.c. moins cher qu'en 1926 et pas tout à fait 6 p.c. plus cher qu'en 1913. Il faut aussi se rappeler que les récentes hausses du coût de la vie affecteront les familles à petit revenu plus que les autres parce que le coût des aliments a monté plus rapidement que les autres items du budget d'une famille ordinaire.

Il est intéressant, bien que peut-être d'une importance discutable, que l'indice général du coût de la vie et un indice partiel composé des prix de détail autres que ceux des aliments aient monté depuis 1926 à un niveau qui est pratiquement le même. En d'autres termes, la flexibilité relative des prix des aliments a absorbé presque exactement la rigidité du loyer et des services dans des item tels que l'électricté, le transport par tramways, les frais d'hôpitaux, etc. Il en est résulté un changement net égalant à peu près celui des prix de détail du vêtement, de l'ameublement et autres fourniture ménagères. Ainsi, en décembre 1934 l'indice du coût général de la vie est à 79·0 et celui des prix de détail, aliments non compris, est à 78·6 p.c. L'indice des prix de détail, aliments compris, est à 74·1.

Obligations du Dominion

Le rendement moyen des obligations du gouvernement fédéral a montré un déclin marqué depuis les premières semaines de 1934. Cette réduction dans le loyer de l'argent à long terme est regardée comme un facteur constructif d'importance fondamentale. La cote d'offre pour les obligations fédérales 1943—5 p.c. est allée jusqu'à 113$\frac{3}{4}$ la semaine terminée le 2 février comparativement à 104 la même semaine de 1934.

Change étranger, 1934

Le trait saillant dans l'histoire du change étranger de 1934, au point de vue canadien, a été le mouvement graduel vers l'égalité de la livre sterling, du dollar des Etats-Unis et du dollar canadien. Bien que chacune de ces trois unités ne vaille actuellement qu'environ 60 p.c. de son ancienne valeur or, la fin de 1934 trouve le dollar canadien et le dollar américain au pair et le sterling dans le voisinage de $4.86 tant à New-York qu'à Montréal. Cette situation ne s'était pas vue depuis 1931. Au cours de l'année une faible prime sur le dollar américain à Montréal a été graduellement remplacée par un escompte qui, pendant un certain temps en septembre, a dépassé 3 p.c. Une faiblesse soudaine des fonds canadiens en décembre a réduit cet escompte à environ 1 p.c. La prime sur le sterling a monté de 4·5 p.c. en janvier à environ 6 p.c. en avril, mais en septembre la livre sterling fluctuait dans une étroite marge aux alentours de $4.86. Une faiblesse subséquente du dollar a fait monter de nouveau le sterling à une prime d'environ 1 p.c. vers le milieu de décembre. En 1934, dans les pays autrefois partisans des vieilles parités d'or (y compris la France, la Belgique, la Hollande et l'Allemagne), la plupart des cours ont monté d'approximativement 4 p.c. Toutefois la lire italienne n'a guère varié au cours de cette période. Les devises scandinaves, les livres australienne, néozélandaise et sud-africaine, la roupie indienne et le milreis brésilien ont suivi étroitement le cours de la livre sterling. Le yen japonais a suivi les mouvements généraux du sterling mais à cause des tendances à la faiblesse il a donné un déclin net de 6 p.c. à Montréal pour toute l'année 1934. C'est un déclin de 2 p.c. plus grand que celui du sterling.

La relation des devises en janvier a passé par des changements notables. Le dollar des Etats-Unis était à escompte à Montréal depuis la fin de mars, mais a avancé de 99 à 100$\frac{1}{8}$. Les devises or ont été instables particulièrement les deux dernières semaines et les autorités anglaises et amériaines chargées d'assurer l'égalisation des changes sont supposées avoir fait irruption sur les marchés vers le 20 janvier pour en assurer la stabilité. Les taux du sterling se sont tenus à $4.90 les premiers dix jours pour ensuite baisser à $4.87 et, après avoir remonté à $4.89 la quatrième semaine, ont clos le mois à $4.88.

Conditions économiques aux Etats-Unis

Les conditions économiques aux Etats-Unis depuis 1919 jusqu'à date sont illustrées dans le graphique de la page 30.

La production industrielle après la dépression primaire d'après-guerre montre un relèvement rapide au cours de 1922. La récession de 1924 a été relativement modérée, une expansion considérable étant visible en 1928 et les premiers mois de 1929. Le point le plus bas de l'activité industrielle se trouve en juillet 1932, le gain de septembre se maintenant bien jusqu'à la fin de l'année. Il y a une avance spectaculaire de mars à juillet 1933, l'indice transféré sur la base de 1926 montant de 55·6 à 92·6, un gain de 66·5 p.c. Il y a eu cependant une réaction drastique avant la fin de l'année, mais le gain sur le dernier mois de 1932 est encore substantiel. Les fluctuations de 1934 ont été sans changements fondamentaux dans les conditions.

Le fort déclin des prix de gros a été le facteur essentiel de la dépression primaire d'après-guerre culminant en 1921. Le relèvement de 1922 a été modéré et sans changement important des tendances au cours de la période de huit années terminée en 1929. Le déclin des quatre années suivantes a été persistant, aboutissant en février 1933 à un nouveau bas pour la période sous revue. La tendance des dépôts à terme et des dépôts à demande des banques faisant partie de la réserve fédérale dans les plus grandes villes a été à l'accumulation au cours de la période d'après-guerre, le point le plus élevé étant atteint dans les derniers mois de 1930. Le total s'est bien maintenu les trois dernières années après une baisse considérable en 1931.

L'intérêt sur les effets de commerce de première qualité a fluctué largement au cours des seize dernières années. Le point le plus élevé a été atteint en 1920, alors que les conditions du crédit étaient réactionnaires. De 1922 à 1927 le loyer de l'argent a été à un taux relativement bas tandis que des avances marquées paraissent les deux dernières années de la période de prospérité. Le déclin remarquable du loyer de l'argent depuis octobre 1929 a été interrompu par les avances du dernier trimestre de 1931 et de mars 1933. Les taux de la période en cours sont plus bas qu'à toute époque des seize années de l'après-guerre.

Le trait le plus spectaculaire de la période d'après-guerre a été l'extrême fluctuation des titres spéculatifs. L'indice servant à les mesurer marquait 50 en août 1921, avançant à 225 en septembre 1929 et étant à 34 en juin 1932. Un relèvement en juillet et août de la même année s'est continué au cours de la période de mars à juillet 1933, mais il y a eu un déclin le reste de l'année.

Dans les récents développements il importe de noter que l'indice des conditions économiques, un composite pondéré de six facteurs majeurs, a monté légèrement en décembre et bien que les statistiques de janvier soient encore incomplètes, une plus grande avance est indiquée pour les six premières semaines de 1935.

La situation économique en 1934

La situation économique du Canada en 1934 montre des signes indiscutables d'amélioration sur l'année précédente. Des avances sont constatées dans la plupart des facteurs considérés comme significatifs dans l'interprétation des fluctuations cycliques. Sur les 50 facteurs mis en ligne de compte seulement six montrent des déclins sur l'année précédente; les autres montrent des gains dépassant 80 p.c. dans certains cas.

L'élément principal de l'amélioration des conditions économiques en 1934 est dans la reprise des opérations productives et l'avance des obligations du gouvernement. Les cours des denrées ont avancé en 1933, et ont été relativement stables pendant l'année sous revue. Vu la reprise des opérations industrielles et un plus haut niveau des prix, de même qu'un plus faible rendement des obligations de tout repos, les titres d'action ordinaire ont été en moyenne de 25 p.c. plus élevés qu'en 1933.

Le déclin des opérations de spéculation aux bourses de Montréal et Toronto est d'environ 34 p.c. Le graphique de la page 10 montre en pourcentages les changements de 1934 comparativement à l'année précédente.

Les prix en 1934

Le graphique de la page 15 montre la relation entre les différentes classes de prix, par mois, de 1929 à la fin de 1934. Quatre courbes décrivent les indices des prix de gros, du coût de la vie, des actions ordinaires et des cours de l'or. Ce dernier est exprimé en termes de la cote du franc français à Montréal comme pourcentage de la valeur au pair de 3·92 cents.

La fluctuation des actions ordinaires a été relativement plus grande au cours de six dernières années que celles des prix de gros et du coût de la vie. Le point le plus bas des actions ordinaires a été touché en juin 1932, le relèvement depuis cette date prenant des proportions considérables. Les prix de gros ont touché leur point le plus bas en février 1933 et les changements de 1934 ont été plutôt modérés.

SITUATION AU ROYAUME-UNI

Dans l'ensemble, 1934 montre une reprise distincte sur 1933, d'après les chiffres du commerce et de la production. Les importations donnent une valeur de £732·3 millions comparativement à £675·0 millions en 1933 et les exportations de produits domestiques, à £396·1 millions, se comparent à £367·9 millions. Le volume des importations est estimé officiellement à 95·0 p.c. de celles de 1930 comparativement à 90·6 p.c. en 1933, et celui des exportations domestiques, à 84·4 p.c. comparativement à 78·7 en 1933.

L'emploiement montre des gains substantiels. La moyenne annuelle de travailleurs assurés âgés de 16 à 65 ans et occupés au cours de l'année est estimée officiellement à 10,136,000, une augmentation de 455,000 comparativement à 1933.

Le tonnage de la marine marchande lancée en 1934 est de 460,000 tonnes comparativement à 133,000 tonnes en 1933. Les chiffres de 1934 contribuent 47½ p.c. du total mondial.

Les derniers journaux financiers laissent prévoir la continuation de l'argent facile et une augmentation dans le volume des nouvelles émissions. Les bons du Trésor ont été vendus la semaine dernière à un taux moyen ou légèrement au-dessus d'un cinquième d'un pour cent par année, tandis que les nouvelles émissions de 1935, jusqu'à date, sans compter les conversions, se chiffrent à £16,408,000 comparativement à £9,200,000 la même période de 1934.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 février 1935.

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Volume X Numéro 2

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Ministre du Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, MARCH, 1935 No. 3

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THE CURRENT ECONOMIC SITUATION IN CANADA

Business operations continued active in the second month of the year, the index moving up from 97·5 in January to 100·6.

The factors indicating the trend of mining production were mainly favourable. The exports of nickel were 11,082,100 pounds compared with 10,735,500 in January. The index of copper exports increased from 219·8 to 278·1. The decline in gold shipments was less than normal for the season and a marked gain was shown in silver shipments.

The index of foodstuff production was more than maintained, a strong factor being the greater activity in the slaughtering and meat-packing industry. Imports of raw cotton and cotton yarn were at a lower level in February while the index of raw wool and yarn showed a gain from 101·5 to 110·7.

Newsprint production showed recession in February, but the exports of wood pulp and planks and boards recorded gains after seasonal adjustment. The primary iron and steel industry was not quite so active. The output of automobiles was 18,114 units compared with 10,607 in January. The adjusted index advanced from 73·8 to 104·6. Petroleum imports were 53,576,000 gallons, the increase over January after seasonal adjustment being 14·2 p.c.

Three Representative Factors

High-grade bond prices receded from the extremely high level of December and January The index of inverted bond yields in February was less than 3 times the standard deviation above the line of long-term trend. Indexes of the physical volume of business and of common stock prices were not greatly changed from the level of the preceding month.

Wholesale Prices

The commodity price level strengthened slightly in February, the index moving up from 71·5 in the preceding month to 72·0, a gain of one-half of a point. The net results was that the index was only one-tenth of one point below the level of February 1934, emphasizing the stabilized character of the general price level during the last 12 months.

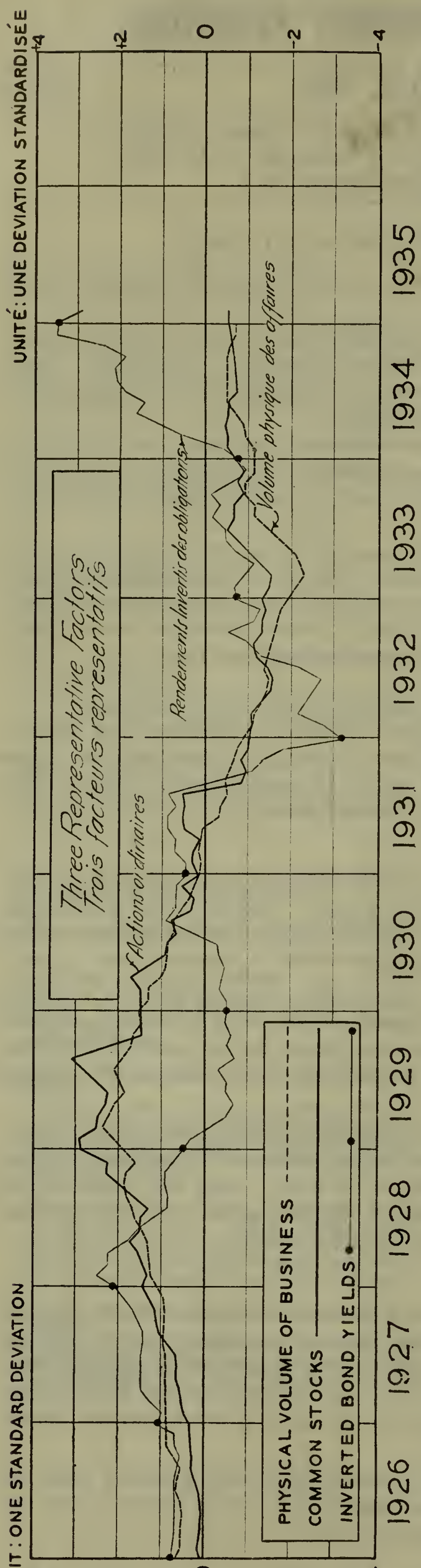
The gain of nearly 7 p.c. in the average prices of Canadian farm products was a striking feature, the index of 70 commodities produced on Canadian farms being 62·0 compared with 58·0 in February 1934. Live stock market conditions were affected by the cattle export movement to the United States and gains were reported at several centres, with practically all grades participating.

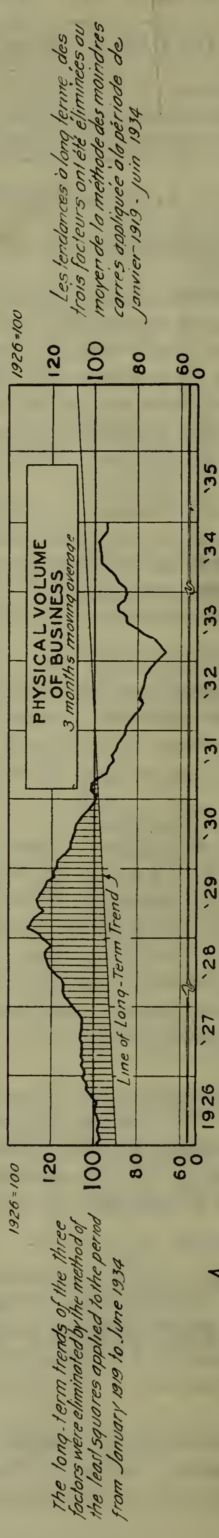
The advance in silver prices continued in February, the gain over the same month of last year having been about 20 p.c. The domestic price of copper averaged 7·238 cents per pound in February compared with 7·475 in the first month of the year. Lead was maintained in February from the preceding month, while zinc showed only slight recession. Tin ingots showed further decline at 54·3 cents per pound compared with 55·0 in January.

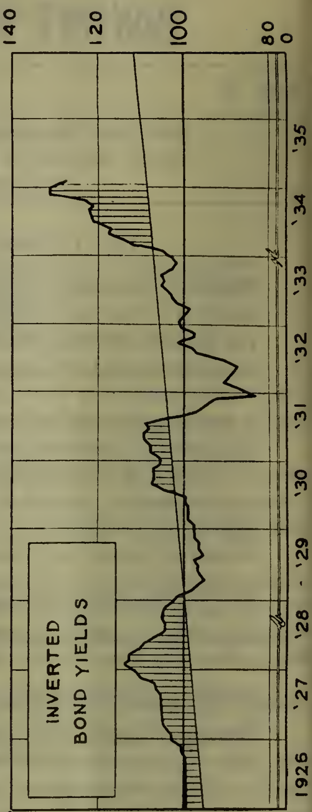
Security prices

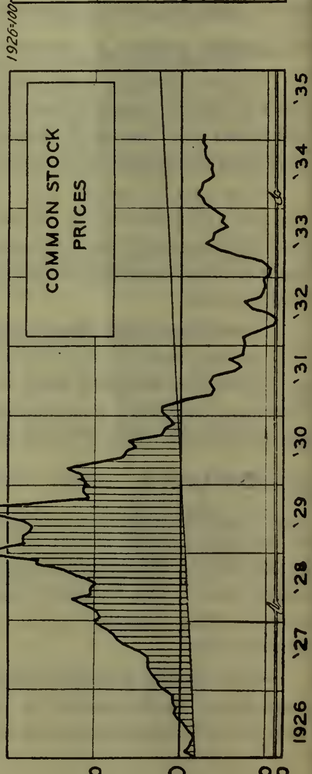
The slight decline in average common stock prices in February contrasted with the advance in the same month of last year. The net result of these diverse movements is that the average at the end of February was not greatly different from that of the same date of last year. The index was 87·8 in February against 88·6 in January, each of the industrial groups except beverages showing a decline in this comparison. The decline in the index of 20 utilities was limited to one point.

Gold stocks averaged slightly higher in February than in the preceding month, while the base metal stocks showed a contrary tendency. The general index of 23 mining stocks was 124·2 in February compared with 124·3 in the preceding month.


UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DEVIATION STANDARDISÉE
+4
+2
0
-2
-4
Three Representative Factors
Trois facteurs representatifs
Actions ordinaires
Rendements Invertis des obligations
Volume physique des affaires
PHYSICAL VOLUME OF BUSINESS
COMMON STOCKS
INVERTED BOND YIELDS
1926
1927
1928
1929
1930
1931
1932
1933
1934
1935


PHYSICAL VOLUME OF BUSINESS
3 months moving average
1926=100
120
100
80
60
0
Line of Long-Term Trend
1926
'27
'28
'29
'30
'31
'32
'33
'34
'35
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934
Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934


INVERTED BOND YIELDS
140
120
100
80
0
1926
'27
'28
'29
'30
'31
'32
'33
'34
'35


COMMON STOCK PRICES
1926=100
150
100
50
0
1926
'27
'28
'29
'30
'31
'32
'33
'34
'35

Preferred stocks advanced slightly in February over the preceding month, the gain in the index over February 1934 being no less than from 66·5 to 73·8 or 11 p.c.

The index of Ontario bond yields was 78·3 in February against 76·2 in January. The yield was 3·75 p.c. compared with 3·65. The decline from the yield of February 1934 was 18·5 p.c. This development reflecting lower long-term interest rates is regarded as a constructive factor of fundamental importance.

Relation of the Volume of Construction to Long-Term Interest Rates

The low level of construction from the early months of 1932, following two years of drastic decline, coincided with the recurrence of a major depression. The public works programme of the Dominion Government has resulted in greater activity in recent months, but the level of non-governmental business remains extremely low. After adjustment for cost changes, the level of construction work was lower during the last two years than at any other time since 1919.

While the investment of fresh capital in business enterprises never ceases altogether, it sinks during depresssion to a relatively lower ebb than does the rate of current production of such staples as agricultural produce, coal or non-ferrous metals. Recovery in building usually begins before depression has terminated; but it is not until business has distinctly entered upon the phase of revival that new investments of this character become large again.

While our information with respect to the volume of savings from year to year is scanty, we have no reason to suppose that its growth is so uneven as that of investments. Hence it should follow that, after a year or two of heavy business borrowings, the current supply of investment funds available for the purchase of corporate securities will show signs of being unequal to the demand. One of these signs is the rise of interest rates on long-term loans which usually begins somewhat later than the rise of discount rates or of commodity prices.

Long Term Interest Rates

The low level of interest rates prevailing in principal countries during recent months is characteristic of the present phase of the major economic cycle. The trend has been downward for the last five years, and current rates are lower in most countries than at any time since the pre-war period.

Low money rates are regarded as one of the most constructive factors for the encouragement of the resumption and extension of productive operations. During depression financial policy is directed toward creating conditions favourable to easy credit and low interest rates. Such action tends to be successful, as it is supplemented by normal developments. Thus the marked reduction of productive operations, and the lower level of prices characteristic of a period of depression, naturally lead to a decline in the use of liquid funds.

Interest rates usually average lower in the early years of revival than in the last year of the depression. Invariably these rates move upward before the revival has been long in progress. The cause of this advance in money rates is obvious, and what requires explanation is the slowness with which the rise begins. Bank loans are among the facilities required by nearly every business enterprise. The volume of loans demanded increases not with the physical but with the pecuniary volume of business and the latter type of expansion may be deferred by a relatively small change in commodity prices for some time after the physical volume of business has expanded. Moreover, the banks have such liberal reserves at this stage of the economic cycle that they are able to meet an increasing demand for some time without greatly altering their strong liquid position.

The inflow of deposit money increases the lending power of the banks, and therefore retards the advance in interest rates. But when banks have secured tolerably full employment for their resources available for lending, they exact higher prices for additional advances, in the same way that manufacturers raise their selling prices when they have obtained substantial orders involving capacity operations.

Short term interest rates in London were lower in January than at any time in recent years, three months bankers' drafts having been 0·38 p.c. The highest point in the last six years was reached in October, 1929, when the rate was 6·13 p.c.

Four to six months prime commercial paper in New York averaged 0·88 p.c. in recent months, the highest point since July, 1929, having been 6·13 p.c. prevailing in September and October of that year.

The private discount rates of Germany and Italy are at relatively low levels, while those of France are considerably below the rates obtaining in the early part of 1934.

High-grade bond yields in Canada, representing long-term interest rates, were lower in the last three months than at any time in 23 years. The yield on government bonds averaged 3·65 p.c. in January compared with 5·00 p.c., the high point of 1929.

Interest rates in the six above-mentioned countries followed the same general pattern in the last six years. Rates were high in the later part of 1929, reflecting the heavy demand for funds for speculative and other purposes. A decline was general until the later part of 1931, when the financial disturbance resulting in the departure of the United Kingdom from the gold standard, led to a temporary rise in money rates in the principal countries. Aside from France, where rates have fluctuated considerably since the beginning of 1932, the trend has been downward until the extremely low levels of recent months were reached.

Low interest rates resulting from ample liquid reserves, are now acting as a constructive factor in most of the principal countries. This condition, brought about partly by governmental action and partly by the normal accumulation of funds due to business inactivity and low price levels, is the principal element of readjustment at the present time.

Seasonal Fluctuations

Owing to the extremes of the Canadian climate, seasonal fluctuation is of greater extent and importance in Canada than in most other principal countries.

The industries showing high seasonal variation mainly produce consumers' goods. An explanation of the fluctuations in such industries as agricultural implements, cement, fertilizer, shipbuilding and sugar refining can be found in weather conditions which determine the period of production either directly or indirectly. In such industries as women's clothing and millinery, changes in fashion are the chief factors. In such industries as ice cream, confectionery, rubber boots and shoes, and possibly stoves, the weather conditions determine directly the fluctuations in demand. The production of automobiles is seasonal, as road conditions lead to a greater use of automobiles in summer than in winter. In a number of industries, including meat packing and flour milling, the variations result from the fluctuations in agricultural production.

The volume of retail trade is much greater during the Christmas season than at other times of the year, but the fluctuations in wholesale trade are not so great.

It is possible to measure the normal percentage of seasonal unemployment in a number of industries. Taking the index numbers of employment from 1921 to any recent year, seasonal indexes are compiled for more than 30 industries. By taking the monthly average of the declines from the maximum month of the year, there is obtained the percentage of seasonal unemployment in each of the industries and groups. The percentage of 4·9 per cent for all industries obscures the seasonal tendencies of particular industries. An obvious case would be the logging and sawmilling industries, which employ many of the same men at different seasons of the year. Highway construction and logging show seasonal unemployment of 79·5 p.c. and 49·4 p.c. respectively. Railway and building construction are also decidedly seasonal. Motor car production and hotels show percentages of 23·6 and 17·0, respectively.

The chart on page 10 presents the results obtained in this connection.

Wage Rates in Recent Years

A general discussion of wage rates in Canada is given in a supplement to the Labour Gazette published in February last.

Measured by index numbers prepared by the Labour Department, wage rates in 1920 reached levels almost 100 p.c. higher than in 1913. In some groups the increase was over 100 p.c., while for the building and printing trades the increases were appreciably less, being only about 80 p.c. Since 1920 all groups have shown decreases, although printing trades and coal mining reached a peak in 1921 instead of 1920, declining somewhat thereafter. The decreases in coal mining in 1925 were comparatively steep and tended to reduce the average for the six groups. There have been changes since 1925, raising the average for the six groups each year until 1931 when the average declined. The trend was upward until 1930 in lumbering and until 1931 in common factory labour and in miscellaneous factory trades.

Wage rates in the nine groups of the classification averaged lower in 1934 than in the preceding year. The index of wage rates in the building trades declined 2 p.c., while declines in other groups were as follows: metal trades 0·7 p.c.; printing trades 0·4 p.c.; electric railways

0·2 p.c. The decline in steam railways averaged less than 3·5 p.c., and coal mining increased 0·6 p.c. The average decrease in the six groups was approximately 1 p.c. Common factory labour was up 1·6 p.c., miscellaneous factory trades, 2·7 p.c., and logging and sawmilling 19·2 p.c.

A chart showing the trend of wage rates in four industrial groups and an index number of six groups is given on page 15.

CONDITIONS IN THE UNITED STATES

Productive operations after seasonal adjustment were practically maintained in the United States during February at the level of the preceding month. The automobile industry was active with prospects that 1,000,000 units would be produced in the first quarter against 700,000 in the same period of last year. Steel mill activity reached a temporary peak in the first week of February, and showed moderate decline during the remainder of the month. The average level of operation, however, was after seasonal adjustment about equivalent to that of January. Construction contracts showed a contra-seasonal decline in February, although private contracts in the first two months of the year amounted to 35 p.c. more than in the same period of 1934. Textile operations were hesitant in February in anticipation of a lower price level. The electric output showed an adjusted gain, and control measures reduced the production of crude petroleum.

Wholesale prices continued to move upward during February, Fishers' index being 82·0 compared with 81·0 in January. The index of 421 common stocks was 68·3 in the week of February 13 against 69·7, the average for January.

LONG-TERM BRITISH ECONOMIC CONDITIONS

There is presented in this number on page 30 a chart outlining economic conditions in Great Britain during the post-war period. The main feature of the general index for the period was the relative stability at a moderate level from 1922 to 1930, a minor depression of 1926 reflecting the strike of that year. The recent depression culminated in the fall of 1931, the general situation subsequently having shown improvement for more than three years.

Business activity reached low points in 1921, 1926 and 1931. The expansion from 1921 to 1929 was temporarily interrupted by the strike conditions of 1926. The greatest activity during the period of observation took place from 1927 to 1929, a new high point being reached in November, 1934. The low point to date was reached in the fourth quarter of 1931, a distinct gain being recorded during the last three years.

The maximum of wholesale prices in the post-war period was reached in May, 1920, when the Board of Trade index on the base of 1926 was 219·8. By September, 1922, one of the most drastic declines in history had occurred leaving the index at 104·2, a decline of nearly 53 p.c. Moderate recovery was shown in the early months of 1925. Owing partly to the return to the gold standard at the pre-war parity, prices declined considerably between 1925 and 1929. The index stood at 89·5 in December, 1929, and fell to 67 in September, 1931, at the time of the departure from the gold standard. Since that time the price level has been well maintained, the index in December being 70·5.

The money factors used here have recently shown a tendency as favourable to business recovery as at any other time in the post-war period. The deposits of the nine London clearing banks have reached a high level in the current period and the three months bankers' rate of interest was lower in the last two years than at any other time in the fifteen years under review. Stock prices have traced two well-defined cycles, the first post-war cycle lasting from 1919 to 1921. The maximum of the second cycle was reached in September, 1929, and the minimum to date in June, 1932. The decline in the index on the 1926 base during the intervening period was from 124·3 to 59·3 or 47·7 p.c. The recovery from the low point to December last was nearly 44 p.c., the standing in the last month of the year being 85·3.

The United Kingdom was numbered among the countries that made considerable progress toward recovery in 1934. Unemployment fell gradually and profits increased. Low money rates encouraged internal trade and there were signs of revival in capital industries. Building expanded and the turnover in retail trade was maintained. The index of economic conditions, which had advanced considerably in 1932, recorded further betterment in 1933 and 1934.

Dominion Bureau of Statistics, March 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Physical Volume of Business	**86·4**	**93·1**	**92·6**	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**
INDUSTRIAL PRODUCTION	84·0	92·0	91·4	99·9	95·2	95·6	99·8	97·5	95·5	97·0	91·0	97·8	101·1
Mineral Production	117·0	149·0	160·2	146·3	127·3	117·2	135·7	132·9	143·5	137·5	121·8	140·4	143·5
Copper exports	183·0	299·8	502·9	332·1	222·3	214·9	232·5	252·3	282·8	449·6	218·7	219·8	278·1
Nickel exports	156·9	270·1	372·0	226·4	173·5	163·6	185·4	151·2	136·6	111·0	125·0	234·0	317·9
Lead production	122·4	85·6	107·3	111·8	118·2	134·3	136·5	143·9	123·5	142·4	114·9	99·1	......
Zinc exports	159·8	191·4	201·3	193·6	142·3	104·8	162·1	148·8	268·4	128·4	137·6	247·4	219·0
Gold shipments	150·8	207·8	183·0	181·4	192·9	161·9	192·3	169·7	176·2	169·9	178·2	173·0	178·9
Silver shipments	86·0	69·9	34·0	87·7	45·4	49·0	66·7	73·7	42·3	54·9	33·0	23·7	62·8
Asbestos exports	53·9	65·9	51·0	46·6	55·7	43·3	43·9	63·6	58·5	61·9	69·3	67·8	61·6
Bauxite imports	58·2	66·4	80·3	104·3	225·5	91·2	184·9	67·8	266·7	89·8	91·4	90·0	97·8
Coal production	77·0	78·2	71·1	89·9	80·0	82·7	86·2	96·9	95·3	84·0	81·2	98·4	76·5
Manufacturing	83·2	88·8	87·7	100·2	98·7	99·0	100·7	99·5	94·8	96·0	91·8	88·9	92·5
Foodstuffs	75·9	78·3	77·8	85·1	88·9	91·8	93·8	100·8	96·6	96·5	91·7	75·3	75·9
Flour production	75·4	65·7	81·4	76·9	84·2	86·3	104·6	85·5	74·9	82·1	59·3	62·0	......
Oatmeal production	24·5	35·2	40·5	35·3	22·6	64·0	44·3	55·8	42·3	45·4	21·9	25·7	......
Sugar manufactured	27·4	24·0	55·1	43·4	80·0	75·9	87·1	106·9	107·0	136·8	109·8	56·2	35·5
Cheese exports	11·2	22·2	18·1	28·6	33·2	33·8	34·9	32·2	56·9	67·7	26·1	8·9	14·6
Salmon exports	67·6	83·8	39·6	52·4	79·0	132·2	109·8	78·5	58·8	36·5	100·3	87·5	85·9
Tobacco	128·2	115·7	118·4	131·5	139·4	123·4	145·7	128·1	142·5	138·9	126·1	148·8	143·7
Cigars	47·2	58·2	76·2	68·9	71·2	68·2	71·7	53·4	68·3	77·4	66·6	76·2	73·2
Cigarettes	161·4	137·6	137·2	157·2	167·3	146·9	176·6	157·3	173·3	165·7	151·9	180·2	174·4
Rubber imports	115·6	132·7	146·8	125·1	132·4	142·4	122·9	201·5	186·6	94·9	179·4	157·6	97·2
Boots and shoes production	86·1	94·1	100·3	113·6	106·8	80·6	105·3	94·1	90·9	76·9	77·1	100·9	......
Imports of Textiles	106·9	115·9	105·8	156·5	151·9	93·9	103·2	106·8	85·1	122·4	118·9	79·7	65·7
Raw cotton imports	99·1	107·9	100·1	166·3	150·2	96·2	104·4	111·1	89·1	133·3	128·9	72·7	55·3
Cotton yarn imports	76·7	95·9	91·5	112·9	82·3	103·9	99·1	159·3	85·9	114·4	98·6	122·1	94·8
Wool, raw and yarn	159·8	166·1	141·6	120·4	187·0	77·7	98·3	64·5	63·3	66·8	73·0	101·5	110·7
Forestry	96·7	100·3	94·2	103·6	100·1	96·7	98·4	93·8	100·3	104·1	110·3	95·7	95·2
Newsprint	119·3	131·8	136·7	148·7	146·0	130·8	136·5	129·2	145·2	152·1	160·3	130·7	123·4
Wood pulp exports	59·8	67·6	64·7	68·5	58·3	67·5	57·0	53·8	57·4	50·6	64·3	59·1	65·8
Planks and boards exports	81·9	71·1	49·4	59·6	57·9	65·2	63·1	62·4	57·2	60·7	62·4	62·0	69·2
Shingles exported	56·3	73·7	62·9	43·0	32·8	40·1	73·5	58·3	63·3	62·1	61·9	78·9	70·6
Iron and steel	52·3	64·3	74·0	80·6	70·3	72·2	66·9	50·8	44·4	36·6	46·7	75·0	92·3
Steel production	92·9	99·5	102·1	98·6	90·0	110·5	102·7	102·1	92·0	90·2	98·0	95·8	89·6
Pig iron production	21·5	18·6	42·3	55·6	57·7	59·1	64·5	74·2	75·7	67·7	76·2	77·5	65·8
Iron and steel imports	42·7	43·2	47·9	62·3	52·7	51·3	42·7	44·3	47·0	54·4	55·2	57·1	61·1
Automobile production	49·5	67·9	78·3	84·5	71·7	69·9	64·3	36·3	27·3	14·5	27·6	73·8	104·6
Coke production	109·8	114·2	115·5	112·7	113·8	120·0	122·7	123·2	126·3	125·8	124·2	120·5	117·5
Crude petroleum imports	138·9	158·7	130·4	207·8	178·4	216·4	249·3	209·7	185·6	293·4	103·1	147·0	167·8
Construction[2]	33·7	35·7	28·3	34·3	25·1	34·8	39·9	40·4	37·2	42·2	30·6	73·4	76·9
Contracts awarded	41·5	45·6	33·7	40·9	29·1	38·9	44·4	48·2	42·5	47·9	30·8	95·5	83·1
Building permits	14·2	11·0	14·7	18·0	15·3	24·5	28·6	21·0	24·2	28·1	29·9	18·1	61·3
Cost of construction	85·3	85·3	85·7	85·9	86·4	85·9	85·7	85·6	85.4	85·0	84·8	80·9	80·8
Electric Power	168·9	176·0	176·7	188·5	185·7	180·6	184·8	162·7	170·4	181·4	188·8	189·7	188·9
DISTRIBUTION	93·1	96·3	96·0	98·5	97·5	96·2	96·7	96·2	97·2	95·2	96·1	97·1	99·4
Trade employment	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7
Carloadings	71·4	74·3	76·0	75·6	73·4	72·3	74·9	67·0	68·7	65·9	65·7	75·8	78·3
Imports	64·0	64·7	69·3	82·8	73·1	72·2	70·0	73·5	78·2	85·3	72·6	71·3	70·7
Exports	63·7	73·0	69·6	79·6	77·1	76·7	77·3	82·8	85·3	60·6	61·6	70·1	79·2
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS	67·1	63·8	56·9	130·6	97·2	148·8	172·8	127·7	61·2	51·2	36·0	30·6	62·2
Grain Marketings	61·1	58·7	49·3	140·1	99·6	164·0	195·8	139·0	57·9	46·3	29·0	19·3	55·2
Wheat	66·4	65·0	54·9	158·5	109·7	179·9	204·5	149·8	62·5	49·1	30·5	20·0	59·5
Oats	74·8	46·6	23·3	25·5	39·1	91·4	112·3	142·2	64·1	64·4	48·0	36·1	67·4
Barley	17·1	14·5	17·0	40·0	54·7	82·0	247·7	80·2	25·9	27·8	14·2	10·0	22·0
Flax	1·1	0·5	0·6	1·5	5·4	7·7	11·6	2·6	2·1	2·3	4·5	2·5	1·9
Rye	13·2	11·3	9·8	17·9	24·6	61·1	112·0	19·0	11·0	7·9	4·7	6·7	9·0
Live Stock Marketings	94·0	86·4	90·6	87·8	86·7	80·5	70·0	76·7	75·7	72·8	67·3	81·5	93·4
Cattle	88·4	79·7	80·3	77·8	79·7	71·4	57·3	61·9	68·4	63·0	57·6	81·7	95·3
Calves	143·8	101·6	83·2	80·6	111·1	104·2	107·1	114·7	117·4	112·7	115·6	146·1	146·5
Hogs	88·6	81·2	94·3	89·5	81·0	84·8	82·3	94·5	78·8	83·7	75·9	70·7	75·2
Sheep	155·8	200·2	210·9	217·4	198·8	145·6	106·5	99·9	104·7	78·2	78·6	89·0	147·2
ANIMAL PRODUCTS—													
Inspected Slaughterings—	137·4	126·7	126·8	130·8	125·6	122·4	115·4	111·1	117·3	112·6	111·4	127·0	134·8
Cattle	152·0	126·0	120·6	121·5	123·5	124·4	122·4	113·3	126·2	110·7	105·0	149·1	150·0
Sheep	222·9	236·9	268·3	245·3	257·6	207·9	161·3	129·0	141·6	91·6	112·6	154·9	228·6
Hogs	120·3	117·9	118·9	127·3	115·8	114·1	106·7	108·1	109·3	115·7	115·6	109·8	116·7
Cold Storage Holdings	98·6	97·0	94·5	102·6	126·1	116·3	114·7	117·7	128·8	130·4	135·7	143·7	141·2
Eggs	107·5	118·9	82·4	82·2	101·2	103·8	106·1	109·5	116·5	125·3	135·7	177·7	200·7
Butter	139·3	108·3	119·6	157·8	266·3	209·1	189·3	184·0	190·6	202·3	219·8	234·4	217·4
Cheese	78·9	83·8	91·8	90·5	79·2	79·5	80·0	85·9	91·7	75·4	71·4	75·6	87·3
Beef	87·6	87·5	80·4	83·7	84·8	103·0	113·8	113·9	138·9	150·4	137·3	128·9	135·7
Pork	73·0	81·2	79·2	78·7	78·6	80·1	74·9	74·6	90·0	102·1	110·6	106·8	91·3
Mutton	114·3	112·8	97·5	98·6	82·5	105·3	194·9	248·2	288·1	210·8	163·2	152·8	136·7
Poultry	180·7	177·5	167·7	172·9	151·9	170·4	199·2	233·0	245·9	199·5	217·1	181·4	187·2
Lard	63·9	72·2	90·4	80·3	87·0	69·0	52·1	51·8	55·5	69·7	72·3	96·7	68·0
Veal	71·6	79·8	96·1	117·2	132·7	127·5	150·6	155·7	181·7	179·1	162·8	148·5	150·7

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Due to receipt of later information regarding wage rates indexes of construction were revised for 1934.

Table 2. Trend of Business Movements

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Condensed milk output.000 lbs.	487	505	806	898	899	651	641	969	998	751	601	581	487
Evaporated milk output.000 lbs.	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,548	5,311	3,235	2,482	2,654	2,715
Creamery butter.......000 lbs.	7,641	9,879	13,823	24,372	36,119	35,146	29,989	24,124	20,583	12,709	9,187	7,755	7,168
Newsprint production..000 tons	174·45	210·13	216·51	242·54	229·64	208·24	216·16	196·17	235·02	240·87	239·83	201·96	180·31
Shipments...........000 tons	169·05	207·20	220·57	236·97	225·45	199·93	209·94	195·32	228·92	262·21	254·97	180·03	160·86
Stocks...............000 tons	40·45	42·97	37·25	42·46	46·78	55·10	61·36	61·90	67·99	46·49	30·34	51·93	71·36
Timber scaled in B.C.M.Bd. ft.	104·1	118·2	......	....	......	....	206·0	200·7	202·3	195·4	161·2	...	......
Pig iron production...000 l. tons	12·20	12·10	27·36	38·19	37·31	36·76	41·49	43·02	46·57	38·97	42·36	44·42	37·26
Ferro-alloys production.....tons	1,620	1,413	2,126	2,556	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,807	2,700
Steel ingots and castings...............000 l. tons	57·98	72·92	70·36	71·44	64·01	66·70	63·48	57·49	57·98	57·05	58·60	59·53	56·01
Shipments:—													
Gold ....000 oz.	207·3	321·0	229·6	252·1	262·9	249·4	263·1	248·3	260·1	257·4	234·4	281·1	245·8
Silver.................000 oz.	1,378	1,580	452	1,441	732	999	1,353	1,458	809	931	532	387	1,007
Passenger automobile production..................No.	7,101	12,272	15,451	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,953	8,269	13,885
Truck production...........No.	1,470	1,908	2,912	3,657	3,095	2,707	2,579	1,368	1,655	645	779	2,338	4,229
Total cars and trucks.......No.	8,571	14,180	18,363	20,161	13,905	11,114	9,904	5,579	3,780	1,697	2,732	10,607	18,114
Coke production........000 tons	169	192	185	185	179	183	189	188	204	199	200	200	181
Coal available..........000 tons	1,404	1,719	1,258	2,528	2,490	2,516	2,531	2,867	3,067	3,046	2,015	1,964	1,464
Gasoline sales..........000 gal.	22,197	26,160	35,444	46,311	53,591	61,880	63,316	63,569	......	....	......	....	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	11,109	14,346	9,376	15,987	13,415	8,281	8,535	7,669	9,179	18,479	18,800	11,068	6,193
Rubber, crude........000 lbs.	4,153	7,640	5,418	4,968	4,947	5,443	4,363	6,206	6,817	3,512	6,381	5,981	3,491
Wool, raw............000 lbs.	1,988	3,126	1,959	1,583	2,417	928	1,040	613	850	872	812	1,382	1,378
Petroleum, crude..000,000 gal.	44·37	73·44	38·98	98·88	114·88	116·88	129·61	118·21	110·64	124·04	47·61	59·95	53·58
Bauxite...... ....000 lbs.	6,671	9,957	7,027	12,152	29,314	9,401	23,840	9,841	27,923	10,047	11,707	11,401	11,201
Exports:—													
Fish..................000 lbs.	28,034	23,908	7,727	15,925	21,560	22,718	29,529	27,870	35,657	42,042	34,590	29,279	32,630
Fish.....................$000	1,350	1,784	626	1,036	1,534	2,440	2,493	2,326	2,335	2,010	2,039	1,830	1,855
Cheese exports........000 lbs.	239	447	174	972	2,894	7,835	7,568	7,651	15,029	14,198	2,927	2,872	3,122
Canned salmon. ....cwt.	28,207	40,103	8,357	13,128	14,744	28,264	35,157	50,591	46,765	27,348	59,672	43,195	35,847
Planks and boards.M. Bd. ft.	104·95	131·35	60·87	112·78	123·73	140·00	135·14	123·16	122·85	120·56	98·24	75·19	88·67
Wood pulp...........000 cwt.	831	1,251	743	1,035	995	1,110	1,020	1,024	1,079	984	1,116	932	915
Shingles..............squares	77,833	162,476	87,955	105868	76,763	94,760	180,440	137,701	168,783	138,924	106,219	102,949	97,722
Auto complete or chassis. No.	3,026	4,920	3,950	4,205	5,255	6,555	3,517	3,307	3,741	1,897	611	1,585	4,842
Copper...............000 lbs.	14,211	29,367	27,391	31,757	21,009	21,203	23,548	25,083	28,780	45,541	21,545	21,121	21,593
Nickel...............000 lbs.	5,470	13,482	9,802	11,116	10,980	11,361	11,840	8,909	9.308	7,538	7,117	10,736	11,082
Zinc.................000 lbs.	21,590	31,876	17,037	24,399	22,324	19,071	24,364	23,817	29,080	22,129	24,837	28,105	29,602
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	......	......	13	5,745	7,901	7,522	6,990	6.145	5,006	2,627	300	......	......
Welland.............000 tons	......	......	254	1,287	1,236	1.334	1,273	1,171	1,331	1,253	142	......	......
St. Lawrence.........000 tons	......	......	54	979	901	977	866	924	1,036	884	39	......	......
Immigration—													
Total.........................	637	950	1,203	1,308	1,280	1,236	1,157	1,288	1,113	967	668	......	......
Returned Canadians from U.S.	377	480	518	582	580	626	1,059	580	825	655	625	......	......
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	20·0	19·5	19·1	18·5	18·0	17·9	16·5	16·4	16·2	17·5	18·0	18·1	......
Employment: Applications. No.	52,945	57,828	60,349	70,548	67,504	59.727	58,372	57,916	64,745	58,243	47,746	54,190	41,487
Vacancies....No.	29,972	32,607	32,287	43,338	45,529	35,621	34,304	32,350	35,954	35,809	32,165	29,467	25,453
Placements..No.	28,818	31,162	29,968	40,688	43,621	34,046	32,378	30,441	34,052	34,189	30,513	28,131	24,138
Strikes and Lockouts:—													
Disputes in existence.....No.	23	32	21	32	24	33	29	19	16	13	8	9	......
Number of employees....No.	5,463	7,275	5,282	3,954	3,278	11,073	11.741	6,559	4,970	1.542	340	4,792	......
Time loss in working days....	30,690	91,332	78,128	36,846	34,483	65,064	84,682	65,277	52,011	17,182	1,875	21,429	......
Industrial Production[1] [1928=100]—													
Canada........................	71·3	78·1	77·6	84·8	80·8	81·2	84·7	82·8	80·9	82·3	77·2	81·8	......
United Kingdom: Board of Trade, Quarterly	103·8			104·0			99·8						
Economist........	101·3	102·9	102·4	101·6	102·2	102·3	103·3	102·3	103·5	104·2	104·8	......	......
United States.................	73·0	75·7	76·6	77·5	74·8	68·5	65·8	64·0	65·8	66·7	77·5	....	......
France........................	82·7	81·9	81·1	79·5	78·0	76·4	76·4	74·8	74·0	74·0	73·2	......	......
Germany.......................	82·5	84·2	86·1	88·1	89·4	89·5	86·7	86·0	85·6	86·6	86·1	......	......
Italy.........................	77·3	84·5	86·9	89·5	85·7	91·7	87·0	93·5	95·1	94·7	89·7	......	......
Japan.........................	136·7	137·6	139·0	143·1	142·9	144·0	144·0	141·4	147·9	.....	......	......	......
Austria.......................	66·4	69·0	68·1	68·1	74·0	68·1	73·2	74·0	75·7	....	......	......	......
Belgium.......................	67·4	68·8	68·1	67·1	65·9	66·3	65·7	65·8	68·4	71·3	......	......	......
Poland........................	61·0	61·5	64·5	64·4	62·0	60·8	61·9	62·6	63·7	67·1	......	......	......
Czechoslovakia................	63·9	69·3	73·1	74·0	71·6	70·1	70·8	71·7	70·8	....	......	......	......
Sweden........................	100·0	102·9	105·8	106·7	107·7	102·9	107·7	107·7	106·7	109·6	109·6	......	......
Norway........................	111·7	113·0	106·0	110·9	117·4	103·4	111·7	118·0	115·0	116·7	115·0	......	......
Chile.........................	121·4	124·5	125·8	125·6	123·9	127·7	132·2	133·0	144·1	.....	......	......	......

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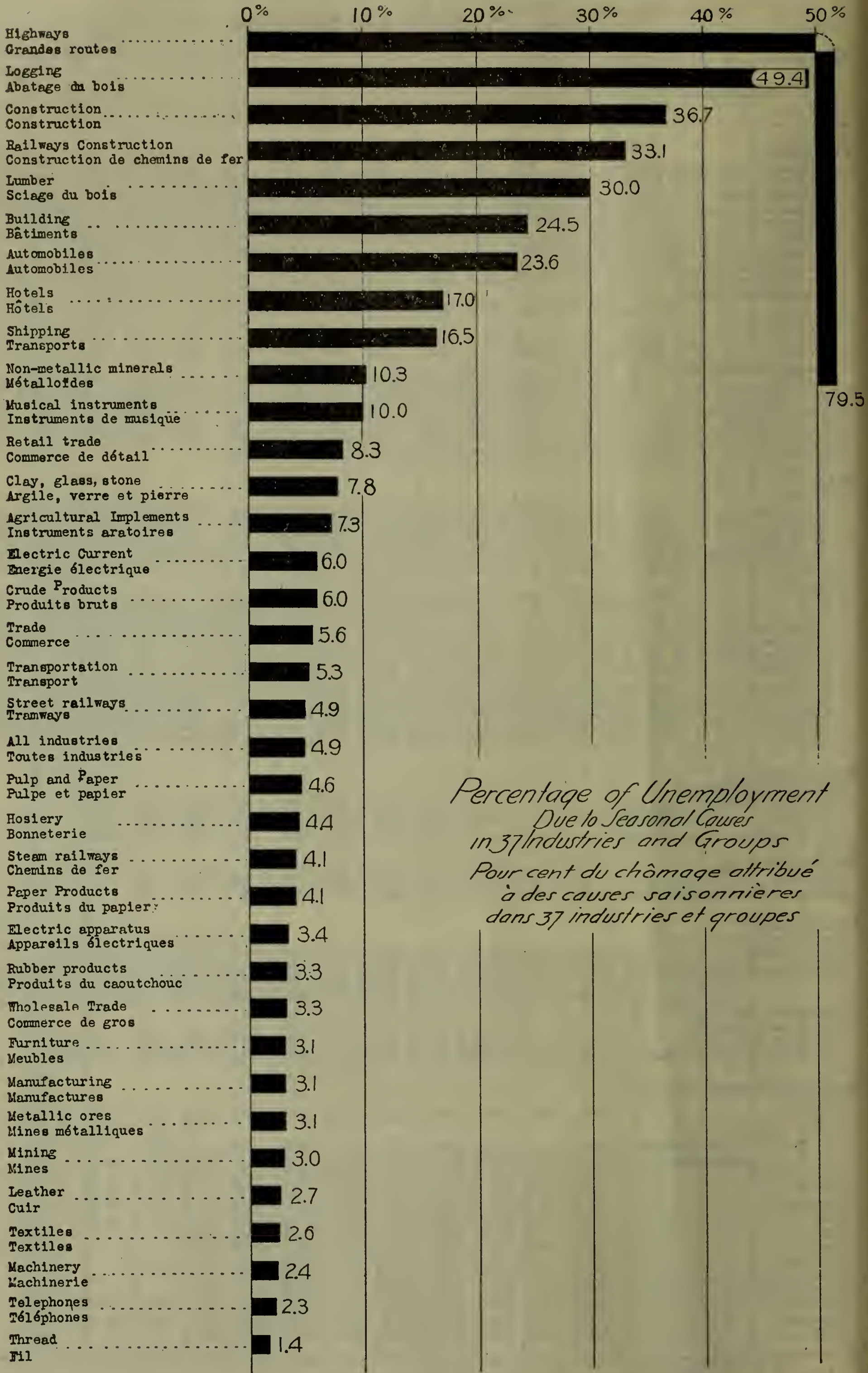
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



Percentage of Unemployment Due to Seasonal Causes in 37 Industries and Groups

Pour cent du chômage attribué à des causes saisonnières dans 37 industries et groupes

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Receipts Country Elevators—													
Wheat	8,262	9,087	7,349	8,336	12,314	10,936	30,776	55,585	50,815	23,604	12.514	3,873	8,815
Oats	3,733	3,683	2,100	1,445	2,383	1,721	1,952	3,582	6,275	4,072	2,955	1,203	2,734
Barley	972	798	597	452	929	895	2,473	4,374	2,588	1,443	771	279	498
Flax	10	12	15	13	21	17	17	71	159	43	17	7	13
Rye	33	31	23	28	58	81	356	364	182	71	50	14	11
Visible Supply—													
Wheat	229,325	224,024	207,315	200,336	189,558	187.440	193,930	228,361	253,900	254,479	257,724	245,853	240,802
Oats	18,222	16,747	12,676	10,682	10,263	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368
Barley	10,808	10,536	9,801	9,211	9,060	9,049	10,027	13,642	14,619	12,502	13,096	12,378	11,502
Flax	595	565	541	507	474	450	469	501	628	577	440	414	407
Rye	4,045	4,021	3,919	3,905	3,864	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878
Exports—													
Wheat	6,513	10,103	3,568	19,024	18,426	12,979	14,710	17,588	21,808	18,770	17,336	5,380	7,207
Oats	364	869	355	881	664	856	1,076	918	1,797	1,674	1,769	1,131	1,012
Barley	173	92	4	76	132	494	1,135	1,831	2,019	2,919	2,468	396	305
Flax	4	....	....	....	....	....	....	....	2	....	....	3	2
Rye	1	....	....	17	17	....	166	327	91	39	61	....	1
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·656	·663	·655	·706	·771	·820	·860	·823	·781	·796	·791	·790	·791
Oats, No. 2 C.W.	·337	·336	·323	·346	·377	·387	·436	·457	·415	·441	·442	·442	·427
Barley, No.3, C.W.	·400	·397	·368	·380	·436	·458	·566	·585	·516	·520	·548	·503	·468
Flax, No. 1 N.W.C.	1·506	1·496	1·498	1·572	1·612	1·597	1·626	1·516	1·336	1·342	1·401	1·426	1·422
Rye, No. 1 C.W.	·466	·460	·440	·463	·533	·578	·687	·660	·557	·558	·590	·543	·506

TABLE 4. STATEMENT OF THE ASSETS AND LIABILITIES OF THE BANK OF CANADA

Classification of Accounts	March 13	March 20
	$	$
Liabilities—		
1. Capital paid up	4,991,640	4,996,303
3. Notes in circulation	97,805,665	97,929,993
4. Deposits—		
Dominion Government	4,212,200	2,207,760
Chartered Banks	151,927,628	153,798,509
Other	277,923	362,140
Total	156,417,750	156,368,409
6. All other liabilities	99,702	387,896
Total	259,314,757	259,682,601
Assets—		
1. Reserve—		
Gold coin and bullion	106,584,356	106,584,358
Silver bullion	986,363	986,363
Reserve in Sterling funds	192,250	195,723
Reserve in U.S.A. funds	202,625	196,019
Total	107,965,594	107,962,463
2. Subsidiary coin	297,335	300,109
6. Investments—		
Dominion Government short-term securities	34,846,294	34,824,901
Other Dominion Government securities	115,013,637	115,013,637
Total	149,859,931	149,838,538
7. Bank Premises	....	9,312
8. All Other Assets	1,191,897	1,572,180
Total	259,314,757	259,682,601
	p.c.	p.c.
Ratio of Net Reserve (Item 1 of assets less Item 5 of Liabilities) to Notes and Deposit Liabilities	42·47	42·45

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	1,325,254	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,294,032	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748,106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71,113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369,320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48.700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161.406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105,652	88.921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6	103,510	68.649	87,893	214.486	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11.099	79,156
December 1	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48.476	173,898	47,231	8,646	55.877	56.114	48.674	7,847	56,521
1935											
January 26	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731

Table 7 —Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,063	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326,628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September	1,514,766	329.761	429,906,595	15,200	9,890,762	774,128
October	1,702,791	370,555	448,758,930	59,200	14,358,520	783,839
November	1,533,982	338,851	435,078,600	49,000	15,480,850	744,894
December	1,321,349	284,916	373,011,520	47,940	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	19,300	6,789,935	632,502
February	1,333,114	285,667	337,960,370	....	6,901,967	545,650

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,652,490
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,884,996
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,726,529
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,807
August	323,442	980,677	154.751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220.878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	46,598	42,450	50,462	54,393	44,837	53,909	51,687	64,268	107,606	79,061	48,723	59,542	50,053
Calves	21,164	27,958	36,078	43,088	36,229	33,445	27,687	33,251	43,706	28,248	19,553	20,531	21,339
Hogs	92,486	73,938	84,275	94,501	70,415	70,714	49,354	57,214	84,370	91,455	90,193	97,399	78,610
Sheep	14,462	14,063	14,896	14,830	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,463	13,895
Inspected Slaughterings:													
Cattle	53,800	56,365	54,694	61,496	57,544	57,652	67,396	76,392	100,323	94,339	61,656	67,716	53,401
Calves	30,675	49,549	64,251	71,587	58,020	47,074	43,804	40,119	47,276	35,863	24,403	28,142	29,947
Sheep	3,677	4,170	32,584	24,473	15,239	8,880	6,836	8,337	14,039	11,744	7,555	4,806	4,228
Lambs	32,636	33,963	1,178	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461	35,642	33,013
Swine	262.834	258,824	251,847	266,541	222,701	177,997	169,231	178,769	230,054	289,268	294,375	281,689	254,944
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	11·3	11·9	12·0	12·1	12·3	12·2	11·8	11·4	11·1	10·6	10·3	10·8	11·2
Veal, roast.... "	12·5	13·1	12·9	12·2	11·9	11·9	11·8	11·9	11·7	11·6	11·6	12·1	12·9
Mutton, roast. "	20·1	20·9	20·6	22·1	21·6	20·9	20·9	19·0	18·4	18·7	18·8	19·8	20·7
Pork, fresh.... "	19·1	21·2	20·6	19·6	20·0	20·9	21·7	21·6	20·7	20·0	19·1	19·4	19·4
Bacon, breakfast......... "	24·8	28·7	29·0	28·7	29·1	31·1	33·2	35·1	36·2	34·5	32·7	32·3	31·9
Lard, pure.... "	13·5	13·8	13·5	13·1	12·9	12·6	12·7	13·2	14·5	14·6	14·6	14·6	14·9
Eggs, fresh....doz.	35·3	40·5	27·1	22·3	22·3	24·8	26·9	27·5	32·6	40·4	41·4	37·1	32·9
Milk.......... qt.	10·0	9·9	10·0	10·0	9·9	9·9	9·9	10·0	10·1	10·6	10·5	10·4	10·4
Butter, creamery.......... lb.	29·7	32·5	32·9	27·8	25·3	25·1	24·1	23·9	24·6	24·4	25·1	25·5	28·0
Cheese........ "	20·1	20·3	20·4	20·1	19·9	20·0	19·9	19·9	19·8	19·6	19·4	19·4	19·7
Bread......... "	5·6	5·6	5·6	5·6	5·5	5·6	5·6	5·8	5·8	5·7	5·8	5·7	5·7
Flour......... "	3·1	3·1	3·1	3·1	3·2	3·3	3·3	3·4	3·4	3·4	3·4	3·3	3·3
Rolled oats... "	5·0	5·0	5·0	4·9	5·0	5·0	5·1	5·1	5·1	5·2	5·2	5·2	5·2
Rice.......... "	8·1	8·2	8·1	8·1	8·1	8·0	8·0	8·1	8·1	7·9	8·0	7·9	7·9
Beans......... "	4·4	4·5	4·5	4·5	4·6	4·6	4·7	4·6	4·7	4·9	4·9	5·0	5·1
Apples, evap.. "	15·3	14·9	15·3	15·0	15·2	14·7	15·1	15·4	15·1	14·9	15·0	15·0	15·1
Prunes........ "	12·5	12·7	12·7	12·7	12·7	12·7	12·9	12·9	12·9	12·8	12·6	12·5	12·5
Sugar, gran... "	8·0	8·0	8·0	7·9	7·0	6·8	6·7	6·6	6·6	6·5	6·5	6·4	6·5
Tea........... "	47·4	48·9	49·0	49·6	50·8	51·0	52·0	52·6	53·1	52·8	53·2	52·9	52·4
Coffee........ "	39·5	38·9	39·4	38·8	38·7	39·1	38·8	38·9	38·8	38·1	37·9	38·0	38·2
Potatoes......peck	23·5	26·4	26·9	25·9	24·3	23·1	25·7	20·4	18·6	16·7	16·0	16·4	16·5

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	1935 Feb.	Mar.
BUTTER—													
Creamery	7,057	3,730	2,515	6,922	24,328	41,641	50,433	53,113	49,373	41,110	31,700	22,345	14,749[1]
Dairy	53	15	11	46	216	471	574	635	581	514	440	316	290
Totals	7,109	3,746	2,527	6,968	24,545	42,112	51,007	53,748	49,955	41,624	32,140	22,661	15,039
CHEESE	12,150	10,833	9,863	9,628	17,316	24,698	32,054	34,145	24,551	17,884	17,105	15,253	12,899
EGGS—													
Cold Storage	15	139	3,105	9,950	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562
Fresh	102	247	611	685	679	604	693	840	285	291	251	310	266
Frozen	1,250	921	828	1,692	3,092	4,127	3,351	3,333	2,836	2,378	2,043	1,532	1,459
PORK—													
Fresh, frozen	8,644	10,599	11,260	10,946	9,649	6,471	4,628	4,336	3,372	6,159	12,589	9.967	13,008
Fresh, not frozen	3,534	3,468	3,528	3,483	2,849	1,995	1,883	2,466	3,741	4,216	2,352	3.878	4,088
Cured or in cure	17,588	16,870	17,235	16,457	16,375	14,145	12,915	12,815	13,735	15,345	15,500	15,826	16,085
Totals	29,766	30,938	32,022	30,886	28,873	22,611	19,427	19,618	20,848	25,720	28,088	29.671	33,181
LARD	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778	1,628	1,714	2,742	2,378	3,195
BEEF—													
Fresh, frozen	6,694	5,007	4,204	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507	11,226
Fresh, not frozen	4,657	4,377	4,346	4,305	4,792	4,946	5,210	5,976	6,800	5,816	4,536	6,264	5,174
Cured	204	262	192	174	170	185	226	240	316	202	310	356	332
In process of cure	98	121	108	135	138	223	299	194	91	160	172	218	176
Totals	11,653	9,767	8,850	7,941	8,121	8,777	9,675	13,592	19.769	24,256	22,842	21,344	16,909
VEAL—													
Fresh, frozen	426	316	513	777	919	1,171	1,419	1,690	2,100	2,552	2,259	1,442	945
Fresh, not frozen	325	482	643	695	572	604	482	730	931	470	277	407	337
Totals	751	797	1,156	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,535	1,850	1,282
MUTTON AND LAMB—													
Frozen	3,887	2,581	1,786	747	344	367	492	1,621	5,777	7,424	7,196	5,841	5,168
Not frozen	214	219	137	182	284	371	382	415	573	344	282	249	288
Totals	4,101	2,800	1,923	928	628	738	874	2,036	6,350	7,768	7,479	6,090	5,456
POULTRY	9,608	7,491	5,949	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396
FISH—													
Fresh frozen	6,558	5,735	5,431	6,826	10,286	17,275	20,051	21,373	23,903	22,164	18,544	15,984	12,809
Smoked, etc	2,548	2,497	3,035	3,679	4,162	5,800	6,511	6,616	5,991	5,848	4,945	4,562	3,721
Fresh frozen during preceding month	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102	1,971

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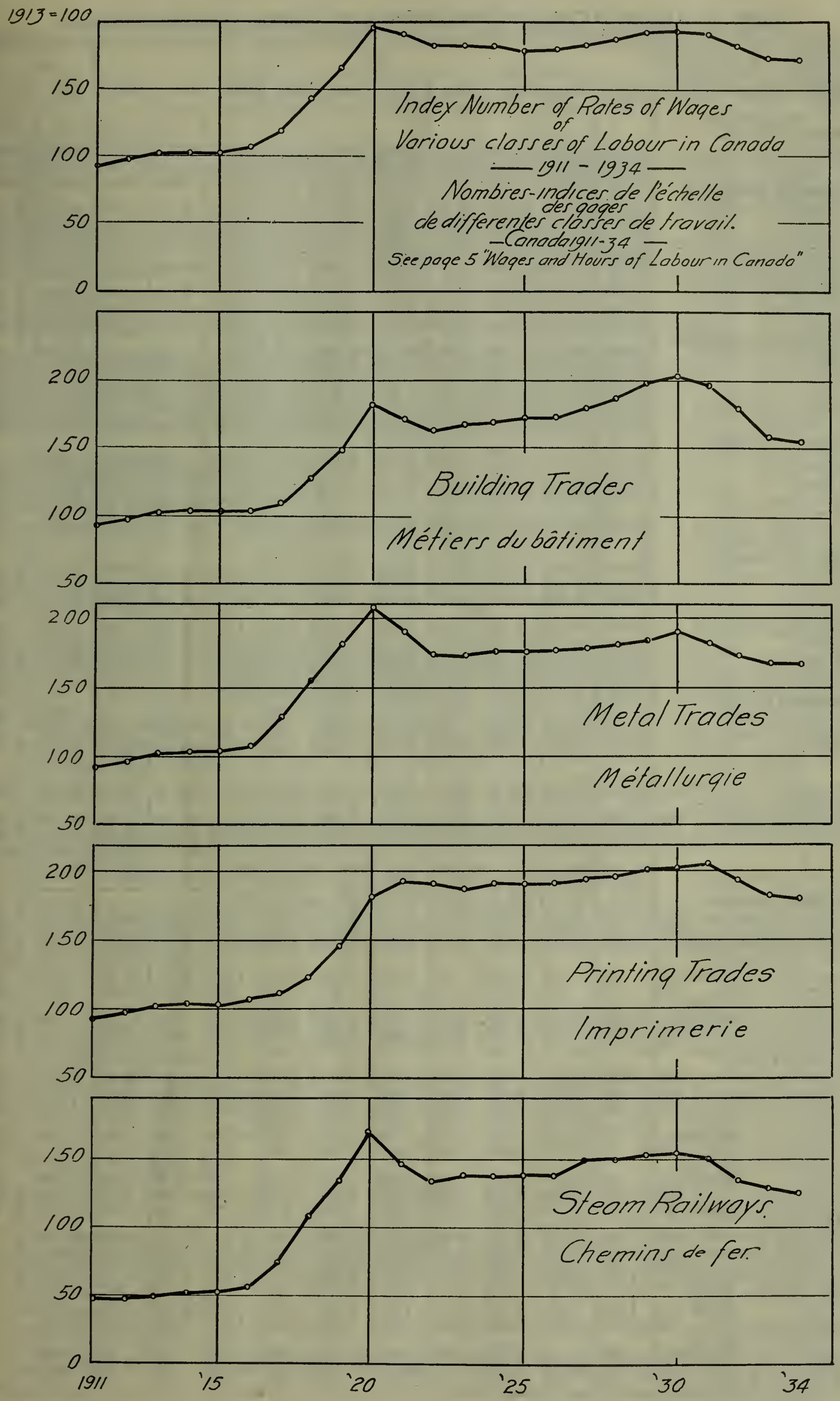
[1] Includes approximately 865,000 pounds reported by firms added to list since March 1, 1934.



Index Number of Rates of Wages of Various classes of Labour in Canada
—— 1911 - 1934 ——
Nombres-indices de l'échelle des gages de differentes classes de travail.
—Canada 1911-34 —
See page 5 "Wages and Hours of Labour in Canada"

Building Trades
Métiers du bâtiment

Metal Trades
Métallurgie

Printing Trades
Imprimerie

Steam Railways.
Chemins de fer.

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934										1935	
	Feb.	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
MONTHLY DATA												
Totals for Canada—												
Water	1586190	1769326	1673869	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1978039	1772961
Fuel	28,235	28,008	24,040	26,695	26,586	28,639	30,006	31,685	35,296	34,963	35,243	30,463
Total	1614425	1797334	1697909	1708632	1621314	1676865	1627289	1853226	1953512	2052940	2013282	1803424
Generated by Water												
Maritime Provinces	38,147	42,019	49,230	56,933	56,226	50,168	40,557	48,823	60,145	57,739	54,494	39,961
Quebec	805,145	881,766	925,386	963,547	904,257	910,807	852,236	1009597	1084381	1114243	1082667	962,869
Ontario	525,940	603,773	473,761	468,349	434,224	472,388	472,978	516,425	524,313	578,876	579,166	544,279
Prairie Provinces	112,122	122,904	114,286	78,133	81,788	92,878	109,400	122,455	122,755	132,701	135,701	113,686
British Columbia	104,836	118,864	111,206	114,975	118,233	121,985	122,112	124,241	126,622	134,418	126,011	112,166
Generated by Fuel—												
Prairie Provinces	16,149	15,393	12,152	12,221	12,474	13,703	14,480	15,874	18,880	20,243	20,233	16,796
Other Provinces	12,086	12,615	11,888	14,474	14,112	14,936	15,526	15,811	16,416	14,720	15,010	13,667
Exports	102,151	112,115	63.105	113,640	105,866	115,988	107,114	107,122	99,714	110,508	113,878	109,524
Provincial Consumption—												
Maritime Provinces	48,907	53,045	59,956	70,509	69,126	63,864	54,865	63,231	75,292	71,161	67,237	52,037
Quebec	639,610	704,755	735,732	745,830	694,288	708,761	646,469	777,796	846,005	880,717	837,124	754,520
Ontario	590,629	670,107	601,417	573,290	539,509	559,645	572,792	642,430	664,151	703,062	712,395	644,611
Prairie Provinces	129,410	139,652	127,928	91,654	95,547	107,902	124,918	139,495	142,831	154,222	157,268	131,734
British Columbia	103,718	117,661	109,771	113,708	116,978	120,705	121,131	123,152	125,519	133,270	125,282	110,998
Total	1512274	1685220	1634804	1594991	1515448	1560877	1520175	1746104	1853798	1942432	1899306	1,693,900
Deliveries to Boilers—												
New Brunswick	......	......	4,013	7,030	7,152	3,267	1,317	3,159	7,055	6,842	1,650	......
Quebec	266,777	303,731	367,805	347,731	280,670	279,653	243,449	326,326	412,697	429,719	379,677	346,661
Ontario	87,979	97,487	78,383	60,697	51,581	64,622	68,574	83,284	92,229	101,493	108,593	97,125
Manitoba	29,699	31,008	24,377	3,259	3,114	3,423	14,008	20,151	25,808	32,127	35,707	28,162
British Columbia	155	167	160	133	141	138	132	152	172	196	218	176
Total	384,610	432,393	474,738	418,850	342,658	351,103	327,480	433,072	537,961	570,377	525,845	472,124
DAILY AVERAGE												
Totals for Canada—												
Water	56,650	57,075	55,796	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,808	63,320
Fuel	1,008	903	801	890	857	924	1,000	1,022	1,176	1,128	1,137	1,088
Total	57,658	57,978	56,597	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,945	64,408
Generated by Water—												
Maritime Provinces	1,363	1,355	1,641	1,898	1,814	1,619	1,352	1,575	2,005	1,863	1,758	1,427
Quebec	28,755	28,444	30,846	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,925	34,388
Ontario	18,784	19,476	15,792	15,611	14,007	15,238	15,766	16,659	17,477	18,673	18,683	19,439
Prairie Provinces	4,004	3,965	3,810	2,605	2,638	2,996	3,647	3,950	4,092	4,281	4,377	4,060
British Columbia	3,744	3,835	3,707	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,065	4,006
Generated by Fuel—												
Prairie Provinces	577	496	405	407	402	442	483	512	629	653	652	600
Other Provinces	431	407	396	483	455	482	517	510	547	475	485	488
Exports	3,648	3,617	2,103	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,673	3,912
RAILWAYS												
Car loadings.........000 cars	164·09	189·24	177·20	193·37	187·88	204·55	212·21	242·87	211·06	171·60	181·80	179·89
Operating Revenues—												
Canadian National....$000	9,594	11,743	11,213	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,015	10,280
Canadian Pacific......$000	8,644	9,946	9,249	10,009	10,717	10,930	12,042	12,752	11,184	10,705	8,217	8,656

	Jan.	Feb.	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Canadian National—												
Operating Expenses...$000	10,630	10,541	10,722	10,105	11,003	11,380	11,565	11,215	11,254	10,437	10,398	10,944
Operating Income.....$000	1,283[1]	1,308[1]	647	748	370	199	306[1]	1,640	2,381	1,377	919	1,200
No. of tons carried.000 tons	2,362	2,158	2,633	2,122	2,259	2,340	2,200	2,816	3,106	2,672	2,160	2,223
No. of tons carried one mile.....000,000 tons	790	773	962	894	799	886	795	1,172	1,271	1,092	819	751
Passengers carried.....000	945	865	1,030	845	730	838	864	653	624	607	888	913
Passengers carried one mile........000,000 pass.	48	43	55	48	74	66	69	61	49	41	62	53
Total pay roll.........$000	7,169	6,948	7,029	6,622	6,960	7,235	7,493	7,314	7,431	6,840	6,706	7,241
Number of employees..000	67	69	66	61	65	67	69	70	68	63	61	64
Canadian Pacific—												
Operating Expenses...$000	7,733	7,402	8,077	7,638	7,904	8,857	9,532	8,678	8,324	7,409	7,231	7,705
Operating Income.....$000	889	819	1,519	1,270	1,756	1,511	1,071	3,034	4,101	3,442	3,171	204
No. of tons carried. 000 tons	2,004	1,854	2,035	1,814	1,876	2,052	2,006	2,506	2,870	2,481	1,943	1,867
No. of tons carried one mile.........000,000 tons	729	689	809	785	748	832	798	1,036	1,133	970	734	641
Passengers carried.....000	779	715	850	624	613	658	666	532	468	465	712	755
Passengers carried one mile........000,000 pass.	46	44	61	44	93	66	81	58	45	43	59	49
Total pay roll......... $000	5,001	4,896	4,960	4,876	5,185	5,245	5,276	5,100	5,134	4,792	4,724	5,279
Number of employees..000	47	48	43	46	49	49	49	48	46	43	43	46
All Railways—												
Operating Revenues...$000	21,011	20,627	24,657	23,395	24,436	25,206	25,201	27,605	29,151	25,702	24,778	....
Operating Expenses...$000	19,945	19,601	20,630	19,488	20,763	22,066	22,947	21,688	21,453	19,916	19,902	....
Operating Income.....$000	216	60[1]	2,976	2,839	2,636	2,114	1,180	4,998	6,746	4,797	3,629	....
No. of tons carried.000 tons	5,741	5,306	6,315	5,426	5,677	5,894	5,694	6,801	7,544	6,685	5,543	....
No. of tons carried one mile.........000,000 tons	1,682	1,629	1,986	1,869	1,721	2,202	2,064	2,366	2,561	2,226	1,739	....
Passengers carried.....000	1,906	1,731	2,054	1,639	1,553	1,717	1,769	1,367	1,240	1,200	1,776	....
Passengers carried one mile........000,000 pass.	109	98	127	103	183	150	169	134	106	94	136	....
Total pay roll.........$000	12,919	12,589	12,794	12,265	12,985	13,727	13,627	13,213	12,370	12,404	12,185	....
Number of employees..000	121	123	115	113	121	123	125	125	121	113	110	....

Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933	1934								
	Dec.	Jan.	Feb.	Mar.	July	Aug.	Sept.	Oct.	Nov.	Dec.
Railway Freight Loaded—										
Agricultural Products—										
Wheat	399,154	434,792	371,078	432,646	839,687	616,688	1,437,237	1,175,453	893,572	415,909
Corn	1,892	6,599	16,010	3,265	208	220	510	4,065	2,322	3,114
Oats	52,622	71,385	98,137	103,098	57,933	35,780	71,621	99,173	103,887	66,352
Barley	20,764	26,915	38,549	26,221	48,928	50,700	154,374	78,921	59,994	36,626
Rye	763	669	1,455	1,262	5,533	7,210	8,720	3,846	2,800	1,136
Flaxseed	1,950	488	366	756	2,526	329	831	2,860	1,677	780
Other grain	4,176	2,632	1,728	1,940	852	378	555	5,807	2,394	2,743
Flour	86,256	85,380	81,115	91,613	84,569	99.517	99,973	130,277	126,982	86,094
Other mill products	61,944	77,132	89,093	91,405	69,455	74,144	70,124	83,763	92,567	69,676
Hay and straw	24,888	39,303	47,811	65,541	8,678	8,833	24,232	53,334	77,615	79,224
Cotton	480	704	906	852	603	419	519	723	676	528
Apples (fresh)	27,020	46,354	30,324	17,999	610	5,253	41,566	74,321	40.779	19,707
Other fruit (fresh)	1,144	666	509	536	6,298	16,465	15,222	5,687	869	798
Potatoes	24,004	41,164	39,150	55,199	6,571	1,939	8,917	62,969	35,059	20,617
Other fresh vegetables	9,968	11,633	6.238	9,704	5,911	10,332	18,881	18,770	10,409	7,966
Other agricultural products	38,607	28,530	20,267	22,689	15,932	18,096	17,503	94,858	134,180	38,425
Animal Products—										
Horses	4,593	2,937	3,281	5,727	5,802	5,467	5,147	5,978	4,249	4,108
Cattle and calves	24,801	31,176	26,569	30,635	31,887	38,640	47,452	68,779	56,189	28,905
Sheep	2,045	1,689	1,168	1,431	1,742	2,476	4,678	11,009	4,708	1,562
Hogs	17,133	22,388	20,555	18,738	11,727	10,436	10,914	13,718	19,029	19,190
Dressed meats (fresh)	9,242	8,821	7,211	5,602	6,370	6,748	7,186	10,129	10,702	10,740
Dressed meats (cured, salted, canned)	5,943	6,554	6,772	9,051	6,297	5,414	5,151	5,999	6,597	7,906
Other packing house products (edible)	5,487	5,476	4,249	5,807	6,567	4,245	3,793	3,585	4,252	3,796
Poultry	5,678	507	364	343	118	245	153	255	1,101	6,397
Eggs	264	311	248	746	1,595	1,053	751	911	778	665
Butter and cheese	1,825	2,121	2,359	1,763	6,102	5,073	3,452	3.234	2,372	1,699
Wool	721	640	600	676	2,243	717	391	481	780	628
Hides and leather	3,752	3,798	3,902	4,073	3,230	2,634	2,851	3,873	4,492	3,930
Other animal products (non-edible)	2,946	3,221	2,715	2,886	3,185	4,000	4,331	3.874	3,698	3,742
Mine Products—										
Anthracite coal	1,656	2,623	9,443	4,273	1,362	2,581	3,888	3,975	2,127	1,875
Bituminous coal	462,080	500,300	435,925	499,916	633,017	662,550	672,112	730,578	657,787	521,050
Lignite coal	380,809	366,272	198,795	183,624	38,981	74,200	248,987	375,698	340,049	307,106
Coke	105,501	124,360	98,658	84,764	44,035	44,551	45,972	77,442	70,526	77,993
Iron ores	460	124	664	1,330	1,090	1,680	1,042	107	190	183
Other ores and concentrates	104,208	121,071	124,288	129,929	178,570	178,554	168,244	180,890	142,294	154,659
Base bullion and matte	34,164	37,364	35,497	46,373	48,547	51,147	58,020	65,545	70,629	56,882
Gravel, sand, stone (crushed)	33,168	33,562	23,796	28,883	265,796	292,942	236,033	286,008	152,413	46,004
Slate—Dimensions or block stone	741	796	471	749	4,364	4,576	4,532	4,434	4,795	1,314
Crude petroleum	876	1,811	681	895	1,631	3,557	3,985	1,939	2,046	930
Asphalt	3,213	1,067	1,078	1,826	17,772	17,398	19,377	10,015	4,306	2,762
Salt	9,774	11,093	10,509	16,560	16,587	13,122	13,666	19,189	19,337	11,558
Other mine products	104.459	97,149	91.437	117,314	150,807	111,891	112,738	178,082	160,695	120,252
Forest Products—										
Logs, posts, poles, cordwood	186,365	222,988	230,363	259,146	145,231	143,944	151,795	245,925	209,569	236,428
Ties	810	564	1,284	1,459	4,403	4,750	2,854	3,215	1,962	2,031
Pulpwood	146,660	261,727	235,904	308,468	150,182	111,157	90,571	87,310	84,671	111,093
Lumber, timber, box, crate and cooperage material	143,075	153,315	171,383	230,532	225,988	222,830	194,180	227,807	199,713	153,198
Other forest products	33,854	15,661	15,736	22.573	26,867	26,089	25,649	18,673	16,584	37,788
Manufactures and Miscellaneous—										
Gasolene, petroleum and its products	83,411	84,135	78,919	102,696	179,387	200,368	173,024	169,751	139,784	101,068
Sugar	13,559	13,477	16,730	19,764	23,153	18,593	20,710	20,528	18,831	19,823
Iron, pig and bloom	6,329	8,504	7,223	13,659	9,111	9,368	11,407	17,356	16,838	6,606
Rails and fastenings	829	1,026	1,978	12,236	3,590	7,899	7,807	1,625	6,491	1,608
Bar and sheet iron—Structural iron and iron pipe	15,113	27,607	22,198	28,560	21,682	21,207	18,324	21,435	22,822	21,453
Castings, machinery & boilers	5,887	3,258	2,695	5,362	4,512	5,105	11,847	5,331	4,997	4,283
Cement	10,498	7,313	6,221	12,323	73,840	71,984	60,848	63,209	24,931	7,984
Brick and artificial stone	2,785	5,527	4,483	7,075	10,549	10,578	12,429	16,132	9,630	5,744
Lime and plaster	11,617	10,929	11,086	15,690	15,605	16,709	14,289	16,458	14,975	11,347
Sewer pipe and drain tile	475	673	625	410	1,687	1,470	1,332	1,833	1,522	956
Agricultural implements and vehicles other than autos	2,256	3,207	3,068	6,154	10,108	8,385	4,411	3,566	3,643	4,236
Automobiles and auto trucks	8,409	13,999	16,283	23,344	21,202	16,450	13,981	9,395	5,970	4,699
Household goods	2,917	1,859	1,741	5,179	4,334	3,923	6,399	12,005	9,746	3,079
Furniture	1,742	2,168	2,038	1,767	1,991	1,529	1,755	2,201	2,089	1,554
Liquor beverages	17,538	12,546	10,191	12,876	13,735	16,801	12,912	16,270	16,855	23,355
Fertilizers, all kinds	19,455	24,135	30,039	53,236	11,283	18,534	24,161	26,565	32,528	26,289
Paper, printed matter, books	147,539	177,421	146,112	191,651	136,663	133,384	126,092	153,766	154,604	188,816
Wood-pulp	58,312	52,958	49,958	60,701	51,343	54,080	52,618	64,720	58,024	57,894
Fish (fresh, frozen cured, etc.)	6,789	7,146	5,809	5,012	2,745	3,776	4,177	6,240	6,961	7,023
Canned goods (all canned food products, except meats)	7,979	7,545	9,807	10,909	13,106	13,709	14,876	17,822	18,055	9,932
Other manufactures and miscellaneous	137,527	161,937	154,400	189,977	235,980	232,920	203,250	209,420	194,746	150,533
Merchandise	104,470	118,238	122,266	147,231	127,924	130,855	126,752	139,630	121,173	103,258

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Employment Unadjusted—													
All Industries	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100.0	100·2	98·9	94·4	94·6	96·4
MANUFACTURING	86·5	88·1	90·2	93·2	93·8	94·2	94·3	94·4	92·8	91·3	87·4	90·1	92·7
Animal products—edible	96·0	95·4	103·2	115·8	132·7	132·6	125·9	113·9	111·9	108·9	105·1	102·9	101·7
Fur and products	71·8	73·5	76·9	86·5	89·4	83·6	81·9	89·6	91·1	89·0	83·0	78·4	75·4
Leather and products	97·0	99·5	99·9	99·9	95·4	99·3	99·9	100·0	96·0	94·3	86·8	98·7	104·0
Lumber and products	59·5	60·3	63·2	71·1	74·7	74·9	74·2	71·8	67·9	64·5	57·1	58·4	63·3
Rough and dressed lumber	48·0	48·5	51·8	61·9	68·1	69·9	68·9	63·9	56·9	52·5	45·0	45·9	51·2
Furniture	72·9	72·9	74·2	73·1	72·5	70·1	72·3	76·9	78·9	78·1	69·9	71·3	72·1
Other lumber products	85·1	87·1	90·5	98·2	97·1	94·5	92·2	92·6	93·7	90·7	84·4	86·9	93·4
Musical instruments	33·2	33·0	27·3	30·4	33·0	41·9	48·0	50·4	55·2	52·3	26·1	31·1	33·0
Plant products—edible	88·0	88·9	92·4	98·3	107·0	115·6	125·3	135·0	114·4	103·7	92·4	94·0	90·9
Pulp and paper products	88·2	88·3	90·3	93·6	95·8	95·8	94·4	95·0	95·3	94·7	92·3	92·4	91·1
Pulp and paper	75·6	75·9	79·1	84·5	88·9	89·1	86·4	86·3	85·7	83·4	81·0	79·5	78·4
Paper products	100·4	101·0	103·4	105·7	105·2	104·6	105·2	106·8	107·8	109·4	100·7	105·6	106·4
Printing and publishing	100·8	100·5	100·8	101·7	101·9	101·5	101·4	102·5	103·9	104·5	104·4	104·8	102·6
Rubber products	91·0	93·0	92·3	96·3	95·0	94·1	94·3	91·8	91·7	92·3	89·8	90·7	94·1
Textile products	106·9	109·3	110·7	109·8	107·5	106·0	108·1	109·4	110·0	107·1	102·5	105·0	110·1
Thread, yarn and cloth	122·8	122·9	124·8	125·6	122·0	123·3	122·6	121·4	122·3	121·2	121·2	121·0	125·7
Hosiery and knit goods	116·1	118·2	120·4	118·4	118·2	114·8	114·0	115·0	118·5	117·6	109·9	111·1	114·9
Garments and personal furnishings	91·7	95·9	96·7	94·2	93·3	90·8	96·1	100·8	100·3	94·2	87·0	92·8	97·7
Other textile products	90·6	94·5	95·0	96·7	90·2	86·8	91·7	91·6	89·7	87·7	82·2	85·5	93·8
Plant products (n.e.s.)	120·2	116·4	108·5	107·0	109·5	111·2	114·0	114·8	110·9	128·3	127·7	122·4	120·2
Tobacco	119·9	114·2	100·4	99·7	99·7	101·2	103·7	105·9	101·3	122·7	121·4	123·1	118·5
Distilled and malt liquors	120·5	119·2	119·2	116·6	123·3	124·3	128·4	126·6	124·6	137·1	137·4	120·5	120·9
Wood distillates and extracts	141·4	136·4	136·7	121·4	112·2	116·1	122·1	130·7	125·5	127·2	126·0	130·8	129·6
Chemicals and allied products	116·1	118·1	125·2	123·5	121·0	117·6	121·1	120·4	125·1	122·4	118·9	121·7	123·2
Clay, glass and stone products	55·5	57·6	64·1	73·5	75·6	76·6	75·8	74·5	73·8	68·9	60·9	59·7	55·5
Electric current	104·7	105·0	105·8	107·9	109·5	113·9	116·6	117·6	116·2	113·1	110·0	106·2	105·8
Electrical apparatus	97·5	97·8	100·5	103·5	103·1	103·7	105·1	108·5	111·6	111·3	105·0	104·5	105·2
Iron and steel products	70·5	73·4	75·7	77·1	74·2	73·7	71·2	70·6	71·3	71·4	71·1	77·9	82·9
Crude, rolled and forged products	83·1	88·8	91·8	92·2	85·7	88·3	85·7	81·4	89·2	92·3	81·2	91·1	91·8
Machinery (other than vehicles)	71·1	73·3	76·3	78·9	80·5	81·0	82·2	81·9	82·9	83·3	83·1	82·6	85·5
Agricultural implements	44·1	43·8	45·4	47·0	42·5	39·4	37·0	34·6	39·6	39·1	45·9	52·5	56·0
Land vehicles	74·6	77·0	79·4	78·8	75·1	74·0	69·4	68·0	67·9	67·8	72·7	82·1	88·4
Automobiles and parts	96·2	105·5	116·8	117·7	105·4	99·2	79·4	71·4	71·2	69·8	92·9	126·6	152·0
Steel shipbuilding and repairing	45·4	57·1	51·2	61·0	51·9	47·5	48·3	53·5	45·3	52·2	47·1	55·7	65·1
Heating appliances	82·1	80·9	85·0	88·1	85·8	89·2	93·5	98·2	100·1	92·8	73·9	81·0	88·5
Iron and steel fabrication (n.e.s.)	50·6	53·0	56·5	63·8	63·5	65·5	65·0	64·6	63·9	61·5	58·3	58·8	63·0
Foundry and machine shop products	70·7	77·9	77·2	79·7	84·7	80·1	74·5	78·0	72·5	77·1	76·0	79·6	88·4
Other iron and steel products	70·2	72·4	75·5	79·1	76·9	76·8	77·0	82·8	78·6	77·4	70·2	74·1	77·3
Non-ferrous metal products	99·7	103·5	106·5	111·0	111·4	110·2	111·9	112·7	111·7	110·4	106·4	111·5	114·2
Mineral products	128·3	126·9	129·7	134·5	137·3	137·6	138·7	136·3	134·3	132·2	132·3	125·6	126·7
Miscellaneous	102·8	107·9	109·4	112·5	116·0	114·8	114·2	121·7	120·9	119·2	113·4	115·2	114·2
LOGGING	153·3	104·9	80·5	75·0	86·3	84·5	85·6	113·4	171·9	198·6	181·3	183·4	166·9
MINING	108·9	103·3	103·6	106·2	107·0	110·3	112·4	117·9	121·2	122·9	119·1	120·3	118·8
Coal	94·4	84·3	80·6	79·7	78·7	81·4	83·1	91·0	93·8	95·5	93·4	94·7	91·5
Metallic ores	163·7	165·4	169·5	175·2	179·7	185·3	189·1	196·4	204·1	206·1	200·8	204·4	204·6
Non-metallic minerals (except coal)	71·0	71·2	80·5	91·3	93·7	94·4	95·2	87·9	85·6	87·2	78·7	75·7	77·0
COMMUNICATIONS	76·7	76·8	76·9	78·0	80·1	81·2	82·5	81·3	80·7	79·8	78·6	77·8	77·5
Telegraphs	81·9	83·4	84·3	85·5	89·3	91·2	93·2	92·5	91·1	88·6	88·1	86·7	85·6
Telephones	75·3	75·1	75·0	76·1	77·7	78·6	79·7	78·3	77·9	77·5	76·2	75·5	75·4
TRANSPORTATION	78·0	75·9	78·5	80·3	82·6	83·6	83·6	84·8	83·9	80·1	76·2	76·2	76·5
Street railways and cartage	109·5	107·4	109·2	110·4	112·0	112·3	114·3	114·6	112·7	110·2	109·9	108·1	108·2
Steam railways	70·8	70·6	70·7	71·4	73·1	74·2	74·3	75·0	75·1	71·0	69·6	70·1	69·8
Shipping and stevedoring	70·8	60·0	75·4	83·6	89·5	90·6	87·1	92·3	88·3	84·2	63·4	63·2	66·1
CONSTRUCTION AND MAINTENANCE	100·8	95·8	95·8	116·7	140·6	129·0	118·1	117·0	111·0	100·3	87·9	87·2	94·2
Building	36·8	38·6	42·5	47·8	52·2	56·6	56·3	58·1	60·6	55·2	45·4	43·3	43·3
Highway	202·1	201·9	192·6	242·8	310·0	266·2	224·7	222·3	214·0	198·9	165·4	161·4	183·4
Railway	72·3	56·2	59·8	69·5	73·0	75·1	81·9	79·0	66·7	54·7	59·3	62·6	63·0
SERVICES	109·3	111·8	111·7	115·4	119·7	123·0	125·5	116·2	114·9	115·2	115·2	111·9	111·7
Hotels and restaurants	107·3	109·1	108·7	113·1	121·3	127·0	131·5	115·0	112·4	113·9	115·3	109·7	108·9
Professional	120·9	121·7	120·8	119·0	117·7	117·7	120·8	119·0	122·0	121·5	121·5	127·1	123·3
Personal (chiefly laundries)	109·6	113·9	114·3	118·2	117·5	117·7	116·5	117·5	117·6	115·6	113·7	111·7	113·6
TRADE	112·5	116·1	115·6	116·5	119·1	116·5	117·1	120·0	121·3	126·0	130·6	116·6	116·7
Retail	118·7	123·4	122·2	123·0	126·5	122·5	123·3	126·8	128·0	135·6	142·5	122·7	122·5
Wholesale	98·2	98·9	100·5	101·4	102·0	102·5	102·7	104·2	105·4	103·7	102·7	102·2	103·1

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
July	35,093	27,182	84,108	44,284	107,338	28,936	376,116	12,295	280,866	299,143
August	49,711	25,718	68,048	71,491	95,815	20,627	350,956	19,180	320,384	251,850
September	44,498	25,156	116,827	56,720	92,317	31,906	335,097	48,367	245,942	234,809
October	51,596	27,834	103,146	60,979	104,103	20,652	392,921	44,883	251,170	293,180
November	32,523	13,552	82,550	48,045	144,752	57,934	415,540	38,878	249,136	297,179
December	89,002	70,601	119,495	93,768	12,485	5,229	....	....	318,024	290,170
1935										
January	63.405	126,474	124,821	99,777	....	....	....	....	245,404	293,538
February	51,119	135,091	123,216	138,352	....	....	....	....	203,840	207,627

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934											1935	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**97·4**	**96·7**	**94·2**	**94·2**	**96·7**	**95·2**	**94·6**	**96·2**	**97.0**	**97·9**	**101·2**	**99·9**	**101·3**
MANUFACTURING	88·1	89·3	89·5	90·4	91·2	91·4	91·9	91·9	91·9	92·4	95·2	93·5	94·4
Leather and products	94·3	97·4	100·9	102·6	97·3	101·6	101·1	99·5	94·5	91·9	88·9	97·0	101·1
Rough and dressed lumber	64·0	61·2	54·2	52·4	53·4	53·8	54·5	53·3	55·2	63·3	64·8	63·1	68·3
Furniture	71·8	71·5	72·7	72·5	72·5	71·0	74·4	76·1	77·0	75·8	76·8	71·2	71·0
Musical instruments	33·6	33·8	28·0	32·0	34·7	44·2	49·0	48·2	50·2	47·5	26·0	31·6	33·4
Pulp and paper	78·5	78·7	79·5	81·4	86·0	85·2	82·6	84·3	85·0	85·0	85·9	83·1	81·4
Paper products	100·9	100·6	103·1	105·5	106·2	106·3	105·1	103·8	104·9	105·1	107·8	106·9	106·9
Printing and publishing	100·6	101·3	101·3	102·0	102·2	101·9	102·7	103·4	103·8	104·0	102·3	103·1	102·4
Rubber products	88·1	90·3	91·3	94·0	93·7	94·1	96·7	94·3	93·5	91·7	97·0	88·5	19·1
Textile products	104·7	106·5	108·2	109·7	109·1	108·6	110·5	109·1	107·9	106·4	107·6	104·2	107·8
Thread, yarn and cloth	120·5	122·7	123·7	125·6	124·1	125·2	125·6	121·5	121·1	119·4	121·3	120·6	123·4
Hosiery and knit goods	114·7	117·0	119·1	118·4	119·9	117·7	116·4	114·7	114·5	112·6	116·5	110·9	113·5
Clay, glass and stone products	62·6	61·5	64·7	69·7	70·3	70·0	70·3	70·7	70·6	67·9	68·5	67·8	62·6
Electric current	111·1	110·9	109·2	106·5	105·5	107·7	110·0	113·0	113·1	113·2	114·5	112·4	112·3
Electric apparatus	97·0	98·7	101·0	104·3	104·4	108·0	105·8	106·9	107·9	107·8	105·3	104·7	104·7
Iron and steel products	68·3	72·0	73·8	74·1	73·2	73·2	71·8	71·3	72·0	72·0	77·5	79·5	80·3
Crude, rolled and forged products	81·1	85·5	86·6	87·1	85·0	87·7	87·4	81·8	90·5	94·1	88·5	96·5	89·6
Machinery other than vehicles	71·0	72·5	74·5	79·5	80·1	79·8	81·5	81·3	83·4	83·9	87·3	82·8	85·4
Agricultural implements	41·7	40·8	43·3	45·0	40·8	39·4	40·9	38·7	41·1	39·0	48·4	51·4	53·0
Automobiles and parts	84·8	90·3	94·5	98·7	100·1	113·0	81·9	74·2	78·8	82·7	132·7	132·0	134·0
LOGGING	111·5	134·8	106·3	91·6	130·0	143·5	126·8	134·4	148·7	137·3	129·2	122·8	121·4
MINING	110·2	106·4	106·4	108·4	108·2	111·3	112·4	115·9	117·7	119·8	116·7	118·8	120·2
Metallic ores	169·8	171·4	173·0	174·0	177·0	179·7	184·1	191·4	198·5	204·1	206·4	209·9	212·2
Non metallic minerals (except coal)	82·0	80·6	82·3	87·0	86·1	85·7	86·9	79·7	80·5	86·3	88·1	87·4	88·9
Telephones	76·8	76·5	75·3	75·9	76·8	77·1	77·9	77·0	77·7	77·3	77·0	77·7	76·9
Transportation	83·4	80·5	81·5	79·5	80·6	81·0	80·5	80·5	79·7	77·2	78·9	80·7	81·8
Street railways and cartage	115·6	113·7	111·3	109·3	109·9	108·8	110·6	109·2	108·3	108·8	113·5	112·4	114·3
Steam railways	74·1	74·0	73·8	72·2	71·9	72·4	72·0	72·2	72·1	69·3	70·0	72·1	73·0
Shipping and stevedoring	94·7	74·4	82·3	71·8	78·9	80·6	77·3	79·9	76·5	74·4	80·7	84·2	88·4
CONSTRUCTION AND MAINTENANCE	152·5	143·0	115·0	109·4	111·0	94·4	88·6	91·8	94·2	103·7	124·2	129·2	142·5
Building	50·0	49·1	47·9	47·2	46·9	46·5	45·2	47·5	51·6	53·2	56·6	56·5	58·8
Highway	606·9	590·4	397·1	268·3	202·0	148·3	130·6	141·1	159·8	208·5	274·3	390·8	550·8
Railway	97·6	76·8	63·9	57·1	54·8	56·7	66·6	69·3	63·5	64·[illegible]	80·8	86·9	85·0
HOTELS AND RESTAURANTS	118·7	120·4	119·1	111·0	106·2	107·9	112·0	107·1	117·2	123·5	126·4	111·0	120·5
TRADE	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7
Retail	122·9	126·3	123·9	125·0	128·4	125·6	126·9	128·9	127·0	12[illegible]·2	130·7	123·9	126·8
Wholesale	101·1	101·6	102·3	102·5	102·1	101·7	100·5	100·9	102·4	101·6	103·4	104·3	106·2
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	107·4	99·2	100·3	97·2	94·9	95·9	97·1	99·3	105·1	109·9	102·8	105·0	102·1
Quebec	93·8	90·7	88·4	88·2	91·2	90·0	91·0	90·9	93·3	94·5	99·7	95·4	104·1
Ontario	100·8	103·0	100·3	102·7	106·9	103·3	100·2	100·7	98·8	99·9	104·8	104·0	106·7
Prairie Provinces	90·4	92·1	90·6	89·1	89·6	87·4	88·2	91·5	90·6	90·6	95·2	94·4	94·1
British Columbia	91·5	90·6	88·6	86·9	90·1	91·3	89·9	90·3	90·9	93·4	98·7	97·8	98·2
Montreal	88·9	86·0	84·0	83·6	83·6	83·0	83·3	82·9	83·5	84·0	90·7	88·9	92·9
Quebec	100·4	99·1	99·5	101·8	93·9	95·7	95·8	91·6	90·9	90·0	91·0	95·3	101·3
Toronto	95·2	95·0	93·2	93·8	93·8	92·4	92·6	93·7	94·3	93·5	97·2	97·1	98·2
Ottawa	106·1	105·5	101·4	97·3	95·8	96·9	95·3	94·2	96·4	97·9	104·2	107·6	108·7
Hamilton	84·0	84·5	83·6	85·7	86·0	86·0	83·6	82·6	84·6	84·7	85·7	88·9	89·0
Windsor	90·8	107·9	99·4	96·3	98·5	98·2	87·8	87·6	80·5	80·1	118·3	107·1	118·0
Winnipeg	83·5	83·8	84·1	83·3	82·7	83·1	82·6	83·1	83·1	83·2	84·3	86·1	87·3
Vancouver	88·2	86·6	85·6	86·6	88·9	87·6	87·5	87·0	87·3	87·7	92·6	94·4	94·4

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Indexes of Retail Sales, January 1929=100—													
Boots and shoes (6)	49·2	40·5	70·1	76·7	101·8	117·0	70·0	63·1	83·2	77·9	74·2	121·8	52·0
Candy (6)	56·1	59·6	93·0	65·1	70·5	58·7	56·9	69·2	63·0	66·8	59·5	122·3	40·7
Clothing (9)	55·1	52·7	87·4	93·1	102·9	102·0	66·1	62·4	77·4	108·3	110·6	125·6	53·5
Drugs (7)	75·3	68·2	82·0	72·6	74·5	77·7	72·6	74·7	73·0	76·0	77·4	90·9	79·2
Dyers and cleaners (4)	76·6	67·8	107·5	126·0	135·6	119·7	104·7	109·6	112·0	115·6	93·5	80·9	69·3
Furniture (4)	34·0	40·1	46·9	52·9	58·2	54·3	40·2	55·6	61·8	64·5	60·5	68·5	36·5
General and departmental, 39 chains and departmental establishments	55·0	54·1	66·8	65·5	73·9	70·3	55·5	59·8	71·8	82·8	81·8	114·7	55·1
Groceries and meats (23)	74·7	71·7	81·2	75·1	81·2	78·5	72·0	73·9	73·6	79·8	75·7	79·2	76·0
Hardware (5)	49·8	49·8	71·0	104·3	136·6	108·7	99·8	93·1	108·2	110·7	95·9	125·6	56·3
Music and radio (4)	20·1	21·4	22·8	21·0	25·4	18·9	17·1	23·0	33·5	38·8	40·0	46·4	25·9
Restaurants (11)	53·2	49·5	58·6	55·7	59·6	58·0	57·1	61·3	56·0	56·3	54·9	57·5	52·9
General index, 118 chains and departmental establishments.	60·4	58·6	73·6	72·2	80·6	77·1	63·9	66·4	73·4	82·8	80·3	99·5	61·2
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	2,157	2,734	5,171	8,492	11,809	10,492	8,376	7,502	5.974	5,466	4,179	2,818	2,729
Percentage change[1]	—28·4	—16·4	—1·3	+53·2	+58·3	+58·4	+43·1	+56·8	+40·5	+55·9	+55·3	+40·3	+26·5
Financing in dollars $000	814	1,128	2,139	3,497	4,806	4,267	3,625	2,866	2,395	2,006	1,488	1,060	1,164
Percentage change[1]	—18·7	— 3·7	+20·6	+69·4	+54·9	+77·7	+69·6	+58·3	+49·6	+48·3	+48·3	+43·6	+43·0

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded..........$000	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494	11,153	10.452	6,062	10,220	10,672
Building Permits............$000	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722	2,601	2,497	787	3,598
Employment.Average 1926=100	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4
Bank Debits............$000,000	2,089	2,489	2,536	3,129	2,602	2,767	2,533	2,581	3,410	3,092	3,040	2,682	2,089
Sales of Insurance..........$000	28,832	32,367	33,013	32,970	32,055	33,538	26,359	25,833	31,074	35,530	37,353	32,716	28,476
Commercial Failures...Number	140	140	141	132	115	122	103	113	130	119	124	107	......
Liabilities.................$000	2,039	2,057	2,009	2,482	2,421	1,808	1,361	1,628	2,262	2,105	1,602	1,502	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	105	232	290	2,006	716	1,447	2,493	654	351	834	579	434	504
Building Permits...........$000	47	45	105	163	165	629	122	90	104	87	66	17	56
Employment.Average 1926=100	103·2	95·1	98·3	98·4	100·4	101·3	101·8	103·1	104·9	106.9	99·0	100·1	98·6
Bank Debits...........$000,000	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47.4	47·2	43·5	36·9
Sales of Insurance..........$000	2,047	1,960	2,155	2,020	2,014	2,604	2,010	1,706	2,019	2,464	2,456	1,899	1,998
Commercial Failures..Number	12	7	9	10	7	6	5	2	9	9	7	3	......
QUEBEC—													
Contracts Awarded.........$000	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772	1,485
Building Permits...........$000	198	302	499	881	492	568	964	629	624	492	254	114	521
Employment.Average 1926=100	89·1	85·1	85·5	90·9	94·1	94·9	95·4	96·0	98·0	96.4	91·3	89·5	91·3
Bank Debits...........$000,000	628	734	825	816	786	805	694	705	960	839	893	781	573
Sales of Insurance..........$000	8,855	10,572	10,640	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921	8,236
Commercial Failures..Number	71	62	68	68	58	59	53	60	71	65	67	59	......
ONTARIO—													
Contracts Awarded.........$000	3,629	4,854	5,097	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,578	6,792
Building Permits...........$000	467	451	1,032	1,360	1,317	1,442	1,709	1,148	1,510	1,707	1,815	459	2,399
Employment.Average 1926=100	97·8	98·7	98·5	104·4	109·9	106·0	103·3	104·8	103·6	101·7	98·0	100·2	103·5
Bank Debits...........$000,000	989	1,234	1,197	1,331	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064
Sales of Insurance..........$000	12,480	13,948	14,086	14,265	13,065	14,408	10,724	10,701	12,945	14,659	15,129	15,672	12,645
Commercial Failures..Number	35	54	45	40	34	40	32	38	35	36	36	24	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	128	279	745	933	585	1,232	1,460	1,178	966	827	414	555	980
Building Permits...........$000	53	127	348	381	193	458	281	209	311	157	258	83	378
Employment.Average 1926=100	83·8	83·3	85·4	89·5	94·1	93·0	92·9	95·7	96·5	94·3	91·2	89·2	87·2
Bank Debits...........$000,000	312	344	337	805	528	647	555	577	763	571	518	435	298
Sales of Insurance..........$000	3,603	3,803	4,026	4,110	4,131	4,318	3,521	3,274	4,659	5,861	5,574	4,206	3,575
Commercial Failures..Number	14	15	12	10	7	15	9	11	7	7	11	20	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	151	385	693	523	365	521	456	4,520	738	632	209	881	911
Building Permits...........$000	116	165	263	180	197	123	197	172	172	158	103	114	245
Employment.Average 1926=100	85·6	86·6	88·4	89·1	94·1	97·6	96·2	95·4	94·1	92.9	88·8	89·6	91·9
Bank Debits...........$000,000	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135.8	137·1	132·4	118·1
Sales of Insurance..........$000	1,901	2,132	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022
Commercial Failures..Number	8	2	7	4	9	2	4	2	8	2	3	1	......

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1934												1935
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—														
METALS—														
Gold.............	000 oz.	231·3	222·9	249·3	227·9	259·7	242·7	245·5	264·9	244·2	265.1	248·3	261·4	249·0
Silver............	000 oz.	1,403	1,347	973	1,033	1,508	1,162	1,237	1,726	1,334	1,313	1,535	1,363	1,244
Nickel...........	tons	4,634	3,634	5,218	6.462	5,017	6,701	5,330	7,136	4,387	4,451	6,080	5,357	4,695
Copper...........	tons	13,257	12,258	15,416	15,869	17,840	13,930	14,742	16,352	13,812	16,483	17,179	15,685	16,740
Lead.............	tons	14,011	13,610	10,894	13,147	12,970	14,307	15,070	15,138	16,135	14,563	15,786	15,573	11,336
Zinc.............	tons	10,884	9,575	11,387	13,006	13,066	10,809	11,093	15,014	13,558	13,506	13,611	13,842	13,086
FUELS—														
Coal.............	000 tons	1,290	1,010	1,031	814	1,004	980	991	1,094	1,294	1,551	1,409	1,277	1,513
Petroleum........	000 bbls.	124·4	116·5	130·0	118·9	117·7	109·0	120·8	114·8	114·2	122.1	113·2	117·1	124·7
Natural Gas.....	000 M cu. ft.	2,961	2,697	2,599	2,178	1,443	1,193	951	898	1,176	1,438	1,938	2,415	3,243
NON-METALS—														
Asbestos.........	tons	8,502	9,256	12,629	10,611	13,171	13,719	12,042	15,922	14,814	18,391	20,240	10,616	10,506
Gypsum..........	000 tons	3·30	3·31	4·89	25·5	53·4	67·1	64·7	58·9	44·0	38.3	66·6	27·7	3·5
Feldspar.........	tons	1,344	1,025	1,579	602	506	936	1,236	1,730	1,865	1,910	1,691	1,436	......
Salt (commercial)	tons	10,503	10,072	14,626	19,224	20,082	15,688	16,507	16,597	18,052	21,899	20,279	11,531	11,136
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	69	67	107	210	382	521	565	568	499	481	223	82	53
Clay products....	$ 000	115	96	130	197	259	259	268	245	229	260	208	120	80
Lime.............	tons	26,060	27,388	34,220	28,653	32,071	31,984	30,639	29,249	26,965	29,790	33,990	40,020	28,873

Table 16. Weekly Indicators of Economic Activity in Canada, 1934-1935

Items	Dec.	Jan.				Feb.				Mar.	
	29	5	12	19	26	2	9	16	23	2	9
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat .000 bushels	1,621	779	979	835	510	997	1,711	2,235	2,504	2,228	.....
Oats .000 bushels	430	195	293	327	189	316	540	696	811	760	.....
Barley .000 bushels	138	58	79	58	42	73	113	115	184	89	.....
Flax .000 bushels	1	3	.....	1	2	3	4	2	4	3	.....
Rye .000 bushels	7	6	3	2	1	4	2	2	2	4	.....
VISIBLE SUPPLY—											
Wheat .000,000 bushels	258·1	257·7	256·7	253·9	250·1	246·2	244·3	244·2	241·1	240·7	239·8
Oats .000 bushels	16,705	16,850	16,793	16,155	15,697	15,563	15,150	15,239	15,335	15,379	15,344
Barley .000 bushels	13,183	13,135	13,027	12,910	12,377	12,445	12,255	12,212	11,767	11,552	11,332
Flax .000 bushels	432	441	424	425	415	410	418	412	413	406	408
Rye .000 bushels	3,961	3,933	3,789	3,885	3,933	3,933	3,939	3,914	3,894	3,882	3,875
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor .$ per bush.	·792	·791	·798	·783	·789	·787	·786	·793	·800	·809	·812
Oats No. 2 C.W. "	·445	·435	·444	·442	·447	·433	·428	·425	·425	·429	·423
Barley No. 3 C.W. "	·547	·533	·530	·496	·491	·470	·455	·466	·478	·477	·466
Flax No. 1 N.W.C. "	1·444	1·439	1·459	1·421	1·437	1·425	1·418	1·417	1·424	1·423	1·411
Rye No. 1 C.W. "	·595	·584	·574	·533	·523	·501	·488	·505	·519	·520	·512
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle .No.	4,636	8,695	13,407	14,081	13,003	13,945	12,641	11,866	11,647	13,899	15,164
Calves "	1,473	2,850	4,772	4,427	4,756	5,018	5,486	4,991	4,569	6,293	6,900
Hogs "	12,021	11,460	24,553	18,845	18,700	27,557	21,762	13,440	18,864	24,544	12,924
Sheep "	1,340	1,867	3,409	5,130	4,005	3,687	4,358	3,226	2,738	3,573	3,647
PRICES AT TORONTO—											
Steers, medium .per cwt. $	4·20	4·33	4·49	4·31	4·52	4·54	4·64	4·64	4·94	5·27	5·68
Calves, good veal " $	7·46	7·75	7·75	7·64	7·31	8·13	7·56	6·98	7·16	8·15	8·16
Hogs, bacon " $	8·41	8·56	8·38	8·25	8·62	8·94	8·64	8·27	8·70	8·68	8·18
Lambs, good handy weights " $	6·85	7·46	7·72	7·95	7·21	7·33	7·25	7·02	7·25	7·00	7·05
Carloadings, Totals—											
Grain and grain products	2,055	2,253	2,948	3,179	2,852	3,747	3,817	4,261	4,184	4,212	3,441
Live Stock	677	1,110	1,514	1,331	1,407	1,622	1,346	1,071	1,474	1,464	1,258
Coal	5,161	6,544	6,959	6,864	8,541	7,462	5,960	5,334	5,546	4,499	4,367
Coke	672	768	786	722	858	966	858	707	658	797	658
Lumber	613	595	950	945	938	1,060	1,209	1,372	1,326	1,360	1,340
Pulpwood	1,065	1,112	1,756	2,569	2,676	2,763	3,284	3,671	3,492	2,986	2,666
Pulp and paper	1,799	1,915	2,091	2,045	1,873	1,987	1,928	2,085	1,906	2,002	2,012
Other forest products	1,065	1,362	1,905	1,698	1,888	2,310	2,680	2,749	2,835	2,766	2,295
Ore	1,049	1,387	1,448	1,243	1,334	1,053	1,427	1,223	1,410	1,402	1,415
Mdse. L.C.L.	9,026	9,737	11,868	12,039	11,465	12,255	12,366	12,344	12,278	12,474	12,712
Miscellaneous	6,152	7,234	8,565	8,154	8,417	10,798	10,005	10,482	9,903	10,072	9,659
Total cars loaded	29,334	33,917	40,790	40,789	42,188	46,023	44,880	45,299	45,012	44,034	41,823
Total cars received from connections	17,142	18,542	21,209	20,797	21,286	22,767	24,925	23,563	23,769	23,555	24,168
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	26·78	30·72	31·31	36·71	37·23	48·62	48·49	54·60	58·04	53·66	45·87
Live Stock	56·84	68·60	63·69	62·08	69·26	82·71	70·84	58·11	83·56	75·31	61·22
Coal	82·25	111·03	96·52	101·79	133·08	117·46	100·81	91·35	95·13	76·75	81·47
Coke	146·72	190·10	165·82	150·10	176·54	195·94	182·17	131·17	130·30	169·94	162·47
Lumber	29·30	30·73	39·77	35·08	34·78	35·93	40·21	43·89	40·75	41·59	39·67
Pulpwood	58·45	49·25	56·83	66·35	64·90	59·93	67·87	74·80	72·55	61·49	58·32
Pulp and paper	87·50	99·53	85·21	81·34	75·67	79·83	75·94	79·04	76·15	77·72	77·95
Other forest products	54·01	66·25	73·04	53·20	57·92	61·35	69·96	70·31	71·03	68·52	58·65
Ore	81·57	107·69	105·46	88·22	97·59	76·36	100·63	83·77	95·92	94·28	96·98
Merchandise	70·48	82·90	85·85	85·07	79·47	83·71	83·14	81·31	82·90	80·42	79·48
Miscellaneous	74·34	87·20	88·24	79·16	84·69	100·81	91·00	93·21	88·85	86·49	83·06
Total for Canada	63·98	76·11	74·68	72·51	76·35	80·67	77·83	77·41	78·58	73·96	71·06
Eastern Division	64·99	75·98	77·96	75·78	78·30	78·45	78·46	77·20	77·21	71·49	70·40
Western Division	62·38	76·38	69·40	66·76	72·67	84·92	76·52	77·74	81·26	78·87	72·32
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)	126·7	131·7	131·3	128·7	128·9	127·5	126·6	128·3	130·6	128·7	128·0
Iron and steel (15)	122·7	128·7	130·6	126·2	129·0	124·2	125·1	127·5	128·1	124·6	121·3
Pulp and paper (6)	10·8	11·9	14·0	13·7	13·8	14·1	13·8	13·6	13·3	13·1	12·7
Milling (4)	70·3	72·1	72·5	70·4	65·7	65·3	66·9	68·2	67·6	65·7	64·7
Oils (4)	177·8	182·2	182·5	181·4	180·7	180·5	177·5	179·8	181·8	180·6	180·2
Textiles and clothing (10)	71·7	74·5	76·6	75·9	75·4	75·2	74·9	75·9	76·2	75·6	74·8
Food and allied products (19)	136·4	140·8	136·2	133·5	133·1	131·1	129·9	132·4	132·7	131·0	129·2
Beverages (8)	104·5	119·4	107·0	105·7	107·4	106·4	106·0	108·5	112·3	106·1	103·9
Miscellaneous (21)	164·2	170·3	172·3	166·7	167·3	164·8	164·8	165·9	171·2	169·1	169·3
UTILITIES—											
Total (20)	47·3	48·5	50·3	49·8	51·1	50·3	50·2	49·3	49·6	48·1	46·1
Transportation (2)	29·0	29·8	32·1	31·3	33·4	32·4	32·3	30·6	31·1	29·1	26·8
Telephone and telegraph (2)	97·0	98·0	98·8	100·6	100·7	101·9	102·6	102·3	102·5	101·5	101·7
Power and traction (16)	59·7	61·5	61·5	60·7	61·5	60·6	60·2	60·1	60·0	58·9	56·9
COMPANIES ABROAD—											
Total (5)	111·9	114·0	108·9	105·7	108·4	107·2	106·3	107·5	107·1	106·2	106·5
Industrial (1)	188·7	190·8	188·6	183·7	188·0	186·1	184·3	186·8	187·4	186·8	188·0
Utility (4)	42·0	43·2	37·7	35·8	37·2	36·5	36·6	36·5	34·7	33·2	32·4
Grand total (112)	92·7	95·6	91·3	89·5	90·6	89·5	89·0	89·4	90·3	88·8	87·8
MINING STOCKS—											
Gold (19)	124·7	128·2	128·9	121·9	123·0	119·0	119·4	122·3	125·4	126·4	131·2
Base Metals (4)	128·3	132·7	137·2	130·4	133·0	129·0	128·6	129·9	132·9	133·3	137·1
Total Index (23)	124·7	128·4	129·8	122·9	124·3	120·3	120·5	123·1	126·1	127·0	131·5

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	17·9	20·9	19·6	26·2	21·7	30·8	23·8	23·3	22·9	24·6	22·4	23·1	19·1
Moncton	6·4	6·8	6·4	7·4	7·5	7·2	6·9	7·0	7·7	7·6	8·5	6·7	6·7
Saint John	11·6	13·1	13·1	14·2	13·4	15·0	15·5	14·2	16·4	15·2	16·3	13.7	11·1
Totals	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47·4	47·2	43·5	36·9
QUEBEC—													
Montreal	593·3	689·4	774·4	766·8	723·5	744·1	645·5	654·4	897·8	785·4	839·2	725·8	536·9
Quebec	30·5	40·0	45·3	43·2	55·7	55·7	43·2	45·6	56·3	48·6	48·2	50·3	31·8
Sherbrooke	4·2	4·9	5·4	5·9	7·2	5·5	5·0	5·1	5·5	5·3	5·4	5·2	3·9
Totals	628·0	734·3	825·2	816·0	786·4	805·3	693·7	705·2	959·6	839·3	892·7	781·3	572·6
ONTARIO—													
Brantford	5·4	6·4	6·7	7·5	7·4	7·4	6·5	6·3	8·9	7·1	8·5	6·7	6·5
Chatham	4·8	5·7	4·9	6·2	6·0	4·9	5·6	6·4	6·1	6·9	8·0	6·6	5·5
Fort William	4·1	3·4	3·4	3·8	4·6	4·2	4·7	4·0	4·6	4·5	5·0	3·8	3·8
Hamilton	34·0	41·9	40·1	52·6	47·2	43·2	41·0	41·2	60·3	45·2	43·8	41·9	37·5
Kingston	3·4	4·0	3·9	4·5	4·1	4·2	4·4	4·5	4·7	5·0	5·5	4·3	3·9
Kitchener	8·2	8·8	9·0	9·2	9·3	8·8	8·1	8·0	11·9	9·1	9·7	8·8	8·2
London	20·8	26·3	26·0	30·2	31·8	26·7	23·7	25·1	33·4	32·1	33·2	29·1	24·3
Ottawa	92·3	126·2	152·9	194·2	117·0	149·1	138·5	132·5	191·6	317·2	201·1	145·8	128·3
Peterborough	3·5	4·1	4·3	4·4	4·8	4·9	4·0	4·1	4·2	5·3	5·6	4·3	3·4
Sarnia	6·2	7·0	5·9	8·2	8·7	6·6	5·3	6·0	6·7	6·1	5·8	5·7	4·6
Sudbury	3·1	4·2	4·0	4·1	4·4	4·4	4·3	4·0	4·5	4·3	4·1	3·8	3·8
Toronto	788·8	978·3	915·0	985·1	851·3	839·7	836·1	874·1	1,133·3	1,040·1	1,097·9	1,009·1	813·1
Windsor	14·2	17·7	20·5	21·1	19·4	17·0	15·3	15·3	17·0	15·7	16·5	19·4	20·6
Totals	988·8	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5
PRAIRIE PROVINCES–													
Brandon	1·5	1·9	2·3	2·0	2·4	2·6	2·1	2·1	2·7	2·4	2·3	2·3	1·9
Calgary	36·4	37·4	36·1	47·3	46·8	52·3	45·8	48·9	50·6	45·3	37·3	45·1	35·8
Edmonton	26·0	31·7	32·6	34·6	29·8	32·1	27·9	27·2	36·1	35·0	37·7	37·4	26·4
Lethbridge	2·7	2·9	2·9	3·1	3·4	3·2	3·6	4·2	4·4	4·4	4·3	3·4	2·9
Medicine Hat	1·6	1·7	1·6	1·8	1·8	2·0	2·0	2·3	2·8	2·3	3·5	1·7	1·7
Moose Jaw	3·4	3·7	3·6	4·1	3·9	4·4	3·9	4·5	5·5	5·2	5·2	4·4	3·4
Prince Albert	1·2	1·8	1·7	2·0	1·9	1·6	1·6	1·7	2·1	2·0	2·0	1·5	1·6
Regina	30·9	36·0	26·7	59·3	29·9	32·9	33·6	59·3	60·6	43·2	33·9	35·1	19·1
Saskatoon	6·3	7·5	7·5	9·0	7·7	8·6	8·7	9·8	10·6	9·6	10·0	7·1	7·1
Winnipeg	201·6	219·5	221·6	641·6	400·3	507·1	425·5	416·8	587·3	421·6	382·2	297·3	198·2
Totals	311·7	344·1	336·7	804·8	527·8	646·9	554·6	576·8	762·6	571·0	518·4	435·4	297·9
BRITISH COLUMBIA–													
New Westminster	3·7	4·2	4·1	4·2	4·2	4·8	4·8	3·8	5·2	4·8	4·3	3·9	3·8
Vancouver	103·8	113·4	113·7	105·1	105·3	114·7	116·4	99·4	119·5	109·8	108·4	109·3	94·4
Victoria	17·6	18·3	20·9	20·0	19·6	21·6	20·1	19·8	28·9	21·2	24·4	19·1	20·0
Totals	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135·8	137·1	132·4	118·1
Totals Canada	2,089·3	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0
Bank clearings	1,020	1.197	1,203	1.536	1.328	1.382	1.291	1.302	1,541	1,432	1,475	1,310	1,038

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933	1934												1935		
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.
Employment—																
Montreal	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7	84·8	81·6	86·3
Quebec	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4	88·9	90·0	94·0
Toronto	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1	95·8	93·0	94·0
Ottawa	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0	97·5	98·2	99·0
Hamilton	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1	83·0	84·6	85·8
Windsor	78·2	76·5	90·9	97·7	102·9	109·3	107·1	100·6	100·7	91·0	86·7	76·1	77·9	88·4	109·1	127·0
Winnipeg	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1	85·6	82·6	83·3
Vancouver	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0	88·7	88·0	90·0

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	......	1	9	33	5	5	7	13	7	5	3	......	10
NOVA SCOTIA........	32	27	64	106	114	113	96	63	81	66	42	14	35
Halifax...........	31	26	62	102	107	69	90	47	79	64	41	12	30
New Glasgow.....	2	......	1	2	1	1	1	1	......	......	......	......	4
Sydney...........	......	......	1	2	6	43	5	14	2	1	1	2	2
NEW BRUNSWICK...	15	18	41	57	61	514	478	16	16	21	21	3	10
Fredericton.......	......	......	2	8	4	16	6	......	2	5	......	......	......
Moncton..........	5	1	7	26	10	465	451	1	3	2	3	......	8
Saint John........	10	17	31	23	47	33	20	15	12	14	18	3	3
QUEBEC.............	198	302	499	881	492	568	964	629	624	492	254	114	521
Montreal and Maisonneuve........	133	199	335	505	361	451	619	544	370	338	170	86	488
Quebec...........	55	45	39	37	19	49	33	46	54	26	5	23	17
Shawinigan........	......	......	18	97	6	6	......	1	......	1	55	......	......
Sherbrooke.......	6	8	12	10	16	12	19	10	6	19	8	4	7
Three Rivers......	......	......	39	158	57	9	47	14	139	3	1	1	4
Westmount........	5	51	56	74	34	43	247	16	55	105	16	1	6
ONTARIO............	466	455	1,032	1,367	1,330	1,461	1,726	1,166	1,371	1,708	1,825	459	2,399
Belleville.........	1	2	2	28	11	6	7	6	9	6	......	......	......
Brantford.........	10	6	16	8	25	47	44	20	16	26	44	10	9
Chatham	......	2	14	3	......	9	3	3	7	3	8	......	20
Fort William......	11	16	26	20	15	35	459	17	8	8	6	1	......
Galt..............	36	12	5	7	8	2	26	2	10	23	......	......	1
Guelph............	2	......	10	9	32	16	10	14	4	9	4	5	3
Hamilton.........	17	7	102	113	86	47	95	81	79	34	90	37	56
Kingston..........	3	3	22	15	22	7	24	12	11	14	3	......	......
Kitchener.........	13	9	32	18	43	38	29	13	21	13	4	2	10
London...........	41	15	39	63	52	46	74	49	34	135	84	8	48
Niagara Falls.....	......	1	1	21	2	6	28	1	2	2	9	2	21
Oshawa...........	3	1	7	4	6	13	3	5	5	2	2	1	......
Ottawa...........	39	15	124	254	117	204	134	45	184	80	14	7	1,151
Owen Sound.......	......	......	6	3	2	......	2	6	1	3	1	1	1
Peterborough.....	9	1	10	33	11	16	24	7	18	3	4	......	......
Port Arthur.......	3	3	6	12	24	15	7	8	13	2	7	......	......
Stratford..........	......	6	6	6	3	2	4	6	12	5	1	......	......
St. Catharines.....	4	2	10	17	9	24	9	30	21	14	6	1	1
St. Thomas.......	......	3	1	2	5	4	1	2	1	2	16	1	......
Sarnia............	3	4	4	31	16	13	14	25	5	4	7	1	4
Sault Ste. Marie...	......	......	10	22	8	8	15	165	8	21	1	3	2
Toronto...........	245	322	463	547	720	645	588	542	754	1,052	1,393	345	1,025
York and East Townships....	10	13	65	105	97	188	105	52	80	64	79	24	33
Welland...........	2	2	32	9	3	15	3	32	5	......	2	......	......
Windsor...........	13	8	7	5	6	42	10	7	26	33	3	6	10
East Windsor....	......	1	1	......	......	1	......	4	10	125	......	......	......
Riverside.......	......	......	......	......	......	......	1	......	......	3	......	......	......
Sandwich.......	1	1	......	1	......	......	......	......	19	14	13	......	......
Walkerville.....	......	......	2	2	......	3	2	1	4	3	6	......	......
Woodstock........	......	1	8	9	7	11	3	10	4	5	7	4	......
MANITOBA...........	14	30	62	148	83	97	107	66	147	24	43	40	306
Brandon..........	2	5	3	10	3	4	5	2	7	2	2	......	4
St. Boniface.......	1	2	4	4	15	5	10	2	7	2	27	1	10
Winnipeg..........	11	23	55	133	65	88	92	63	132	21	14	40	292
SASKATCHEWAN.......	21	19	70	75	21	283	52	49	51	70	9	19	8
Moose Jaw........	......	1	57	3	4	254	21	6	4	1	......	7	......
Regina...........	12	16	8	33	14	22	25	39	45	67	8	5	8
Saskatoon.........	9	1	5	40	3	7	5	4	2	2	......	7	......
ALBERTA............	18	78	217	157	94	78	122	93	114	62	206	24	63
Calgary...........	10	49	152	45	34	34	48	29	44	38	191	15	56
Edmonton........	5	24	46	97	54	36	70	51	58	22	8	7	6
Lethbridge........	2	......	17	9	5	8	2	10	9	1	6	1	1
Medicine Hat.....	1	5	1	6	1	......	2	3	3	2	2	......	......
BRITISH COLUMBIA...	130	179	277	195	212	138	212	187	187	173	119	114	245
Kamloops.........	3	1	7	8	......	1	4	2	1	4	......	......	3
Nanaimo..........	1	1	32	......	2	......	6	1	1	1	4	2	2
New Westminster.	4	7	5	17	4	2	8	8	8	11	2	5	26
Prince Rupert.....	1	1	44	1	7	1	1	2	5	2	......	......	2
Vancouver........	88	131	143	119	167	102	148	134	134	115	85	86	168
North Vancouver.	1	1	1	......	......	1	3	1	5	......	......	......	3
Victoria...........	33	37	46	49	31	31	41	40	33	39	27	20	41
Total 61 cities...	894	1,109	2,269	3,020	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787	3,598

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Totals	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**	**71·2**	**71·5**	**72·0**
Component Material—													
Vegetable products	65·6	65·7	64·4	65·2	67·4	68·5	69·9	68·4	66·5	66·5	66·6	66·8	67·1
Animal products	70·7	69·9	67·0	65·5	66·6	65·6	65·6	67·3	67·5	66·3	66·0	67·3	69·4
Textiles	73·8	74·2	73·8	73·7	74·7	73·9	73·6	72·8	72·5	72·4	72·6	72·6	72·5
Wood and paper	65·6	65·7	65·6	65·8	66·3	65·8	65·5	65·3	65·2	64·9	64·5	64·8	64·8
Iron and its products	87·0	87·2	87·2	87·4	87·5	87·1	87·0	86·6	86·7	86·7	86·8	86·9	87·2
Non-ferrous metals	66·8	66·1	65·7	64·5	64·1	63·2	63·0	62·1	62·2	63·1	63·7	64·0	63·9
Non-metallic minerals	86·0	86·1	85·6	85·5	85·6	86·1	86·1	86·3	86·2	86·0	86·1	86·4	86·4
Chemicals	80·6	80·8	81·8	81·9	82·0	81·8	81·7	81·9	80·7	80·5	80·6	80·8	80·6
Purpose—Consumers' goods	75·9	75·8	74·3	73·3	74·3	73·9	73·9	74·1	73·8	73·3	73·2	73·8	74·3
Foods, beverages and tobacco	73·1	72·5	69·9	68·0	69·5	69·2	68·9	69·4	69·1	68·2	67·9	68·5	69·9
Producers' goods	66·9	66·9	66·6	67·2	69·0	69·3	70·1	69·0	67·9	68·1	68·4	68·6	68·9
Producers' equipment	87·9	87·9	88·0	89·2	89·2	89·6	89·6	89·6	89·5	89·5	89·6	89·7	89·7
Producers' materials	64·6	64·6	64·2	64·7	66·7	67·0	67·9	66·7	65·5	65·7	66·0	66·2	66·6
Building and construction materials	82·3	82·3	83·1	83·3	84·1	83·3	83·0	82·9	82·5	81·9	81·5	81·8	81·6
Manufacturers' materials	61·6	61·6	61·0	61·6	63·7	64·2	65·3	64·0	62·6	62·9	63·4	63·6	64·0
Origin—Raw and partly manufactured	62·9	62·1	61·3	62·2	64·5	64·7	65·3	64·6	64·4	64·3	64·3	64·9	65·2
Fully and chiefly manufact'd	74·5	75·0	73·8	72·7	73·1	73·2	73·6	73·8	73·0	72·6	72·7	73·8	74·6
Field Origin—Raw	50·6	50·8	50·2	52·2	56·3	58·1	60·1	58·0	55·1	55·1	55·2	55·6	55·8
Manufactured	75·4	75·4	74·0	73·5	73·1	73·9	74·4	74·1	73·3	73·2	73·5	73·6	73·9
Totals	64·0	64·0	63·0	63·7	65·3	66·6	67·8	66·7	64·9	64·8	65·1	65·3	65·5
Animal origin—Raw	70·1	66·5	64·7	64·3	65·3	63·2	61·8	63·5	67·9	67·7	67·7	69·0	69·7
Manufactured	71·3	73·5	71·0	67·8	69·9	69·3	70·5	71·3	69·6	68·3	68·2	68·5	71·1
Totals	70·8	70·5	68·3	66·3	67·9	66·7	66·7	67·9	68·9	68·0	68·0	68·7	70·5
Canadian farm products-Field	49·3	49·5	48·7	51·1	55·5	57·8	60·7	58·9	55·3	55·7	56·0	55·7	55·7
Animal	72·5	68·3	66·6	66·5	65·6	63·7	63·1	65·3	70·4	70·4	70·9	71·0	72·6
Totals	58·0	56·5	55·4	56·9	59·3	60·0	61·6	61·3	60·9	61·2	61·6	61·4	62·0
Marine origin—Raw	62·0	63·5	61·5	56·6	58·7	54·3	60·4	62·7	66·7	62·6	53·8	66·0	66·3
Manufactured	72·7	72·2	72·7	72·7	73·0	74·2	74·5	77·7	77·5	75·5	75·5	75·5	75·4
Totals	69·8	69·8	69·7	68·3	69·1	68·8	70·7	73·6	74·6	72·0	69·6	72·9	72·9
Forest origin—Raw	76·2	76·2	76·6	76·9	78·1	77·2	76·5	76·2	76·0	75·2	74·5	75·1	75·0
Manufactured	56·6	56·9	56·3	56·4	56·4	56·0	56·0	56·0	55·9	55·9	55·9	63·3	63·3
Totals	65·7	65·9	65·8	66·0	66·5	65·9	65·6	65·4	65·3	64·9	64·6	68·8	68·8
Mineral origin—Raw	77·9	77·8	77·1	77·3	77·3	77·5	77·4	77·3	77·4	77·6	77·9	78·0	78·0
Manufactured	86·5	86·5	86·6	85·9	86·0	85·9	85·7	85·6	85·6	85·5	85·6	85·8	85·9
Totals	82·7	82·6	82·4	82·1	82·1	82·1	82·0	81·9	81·9	82·0	82·2	82·3	82·4
Commodity Groups—													
Fruits	74·9	75·6	76·6	80·0	93·7	88·4	85·8	80·9	82·5	79·2	75·5	76·3	75·4
Grains	48·6	48·9	48·0	51·2	56·3	59·2	63·1	61·2	57·3	58·0	58·5	57·9	57·7
Flour and milled products	66·6	66·6	63·4	62·2	68·4	71·1	73·0	71·0	70·0	70·9	71·8	70·6	70·9
Rubber and its products	54·5	54·7	55·1	55·7	55·5	55·9	57·5	57·3	56·9	56·0	55·8	58·1	58·1
Sugar and its products	108·1	107·1	104·1	103·2	88·3	88·2	86·5	86·2	83·8	83·6	83·6	83·9	83·5
Tobacco	44·5	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	69·6	69·6	69·5	68·1	68·9	68·6	70·4	73·4	74·3	72·2	69·8	73·6	73·8
Furs	59·9	59·9	57·0	57·0	57·0	52·4	52·4	45·7	45·7	45·7	45·7	51·5	52·5
Hides and skins	63·2	61·4	68·0	59·3	60·1	47·3	48·1	48·6	53·3	57·3	58·0	60·2	57·7
Leather, unmanufactured	82·5	80·8	80·8	78·2	77·5	77·5	75·4	74·4	74·0	73·6	73·9	74·7	75·3
Boots and shoes	89·1	89·1	88·0	87·5	87·5	86·4	86·5	86·3	86·1	85·4	85·4	85·8	85·8
Live stock	75·5	76·2	74·3	74·3	72·7	69·0	66·6	65·0	62·0	60·7	66·1	69·4	74·4
Meats and poultry	68·1	69·6	67·5	67·7	72·2	72·8	71·1	71·5	66·7	63·5	63·4	65·0	66·5
Milk and its products	68·0	71·4	68·1	60·5	61·9	58·9	59·6	61·0	64·5	64·7	65·4	67·0	71·4
Eggs	86·7	54·2	42·4	46·6	49·7	54·2	54·5	64·0	71·1	71·9	65·6	58·9	57·0
Cotton, raw	70·9	70·3	67·5	65·2	69·2	74·0	73·7	71·5	69·9	69·6	72·9	73·2	73·4
Cotton yarn and thread	82·4	86·1	86·1	86·1	86·1	86·1	86·2	86·2	86·2	86·2	86·2	82·3	82·3
Knit goods	79·1	79·1	81·3	81·3	81·3	81·3	81·3	81·7	81·3	81·3	81·3	81·3	81·3
Silk, raw	25·8	22·8	21·9	21·4	20·1	19·3	18·7	17·4	18·9	20·4	22·2	24·1	23·8
Artificial silk and its products	61·0	61·0	58·8	61·0	61·0	51·7	51·7	51·7	51·7	51·7	50·8	50·8	50·8
Wool, raw	79·2	76·8	74·3	69·0	59·2	55·5	51·5	50·2	46·6	47·4	44·9	44·1	44·1
Wool yarns	96·9	95·9	96·9	94·9	92·2	87·0	84·0	82·5	80·3	81·8	80·0	79·6	79·9
Newsprint	53·8	53·8	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	77·6	77·8	78·7	79·0	80·8	79·8	79·2	79·0	78·8	77·7	76·7	77·6	77·4
Pulp	73·1	72·7	71·9	72·2	71·8	71·3	70·2	69·9	69·6	69·5	69·3	69·3	69·4
Pig iron and steel billets	81·6	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	91·3	90·6	90·6	91·1	91·1	91·0	90·9	90·6	90·9	90·8	91·1	91·2	91·9
Scrap	54·6	61·4	61·4	61·4	61·4	56·5	55·3	50·9	50·9	50·9	50·9	50·9	50·9
Aluminium	79·3	80·7	80·4	80·4	80·4	80·4	79·6	79·6	79·9	79·6	80·4	81·0	81·2
Brass, copper and products	61·4	59·5	60·5	59·9	59·8	57·3	55·6	54·0	53·3	54·0	55·0	55·3	54·7
Lead and its products	48·0	47·1	45·1	42·3	41·5	40·7	40·9	39·8	39·2	40·6	40·6	41·0	41·0
Silver	73·6	74·2	72·8	71·2	72·3	73·9	77·3	77·8	82·8	85·5	86·6	87·8	88·3
Zinc and its products	52·8	51·0	49·6	47·4	45·5	43·7	43·4	42·0	40·7	41·2	41·6	41·4	41·3
Clay and allied material prod'ts	100·6	100·6	100·2	100·2	100·2	92·5	92·5	92·5	92·5	88·4	88·4	88·4	88·4
Coal	88·7	88·6	87·3	89·3	89·7	90·7	91·0	91·8	91·6	91·4	91·6	91·6	91·7
Coke	93·6	93·6	93·6	93·6	93·6	93·6	93·2	93·2	93·2	93·2	93·2	93·2	93·1
Petroleum and products	78·6	78·6	78·6	75·7	75·5	75·5	75·0	75·0	74·8	74·8	74·8	75·7	75·7
Lime	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·8	73·8	73·8	73·8	73·8	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3
Fertilizers	77·3	79·7	79·7	75·4	75·4	74·6	74·6	74·6	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·337	·336	·324	·346	·378	·388	·436	·457	·415	·442	·442	·442	·427
Wheat, No.1 Man. Northern "	·656	·664	·655	·706	·771	·820	·860	·823	·782	·796	·792	·790	·795
Flour, First Patent 2-98's jute	5·400	5·400	5·200	5·200	5·700	5·800	6·000	5·500	5·500	5·500	5·400	5·200	5·300
Sugar, Br. West Indies, Montreal .... cwt.	1·363	1·157	1·157	2·046	2·057	2·027	1·994	1·800	1·789	1·713	1·750	1·900	1·850
Sugar, granulated, Montreal "	6·370	6·370	6·180	6·180	5·180	5·180	5·085	5·085	4·895	4·895	4·895	4·895	4·895
Rubber, ribbed, smoked sheets, N.Y .... lb.	·105	·111	·120	·139	·134	·144	·151	·150	·137	·127	·128	·131	·129
Rubber, Para. upriver, fine, N.Y .... "	·096	·101	·105	·121	·114	·116	·114	·106	·101	·097	·096	·096	·096
Cattle, steers, good, over 1,050 lbs .... cwt.	5·830	5·990	6·050	5·840	5·570	5·380	5·380	5·300	5·040	4·780	5·380	5·540	5·950
Hogs, bacon, Toronto ...... "	9·670	9·110	8·210	8·550	9·220	9·250	8·630	8·490	8·000	7·890	8·120	8·560	8·600
Beef hides, packer hides, native steers .... lb.	·093	·088	·100	·088	·090	·080	·080	·098	·103	·103	·105	·110	·100
Leather, green hide crops... "	·330	·320	·320	·300	·300	·300	·290	·290	·290	·290	·290	·290	·300
Box sides, B mill .... ft.	·210	·210	·210	·210	·210	·210	·200	·200	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal .... lb.	·297	·316	·283	·224	·229	·209	·209	·214	·214	·222	·226	·246	·268
Cheese, Canadian, old large, Montreal .... "	·150	·170	·170	·160	·150	·150	·150	·150	·150	·150	·150	·150	·150
Eggs, Grade "A", Montreal doz.	·431	·258	·201	·210	·216	·253	·261	·321	·391	·440	·389	·310	·308
Cotton, raw 1-11/16°, Hamilton .... lb.	·143	·140	·136	·131	·136	·146	·141	·137	·136	·135	·143	·143	·145
Cotton yarns, 10's white single .... "	·300	·300	·300	·300	·300	·300	·310	·310	·310	·310	·310	·300	·300
Bleached flannelette, 4·50 yds. to lb .... "	·478	·478	·478	·478	·478	·478	·478	·489	·489	·489	·489	·489	·489
Gingham, dress, 6·50–7·75 yds. to lb .... "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York .... "	1·836	1·631	1·608	1·577	1·468	1·406	1·355	1·292	1·444	1·512	1·634	1·710	1·729
Wool, eastern bright ¼ blood "	·225	·225	·215	·205	·175	·165	·150	·150	·140	·140	·140	·140	·140
Wool, western range, semi-bright, ½ blood .... "	·275	·250	·245	·220	·195	·180	·160	·160	·150	·150	·140	·130	·130
Pulp, groundwood No. 1.... ton	22·250	21·965	21·482	21·685	21·500	21·030	20·436	20·331	20·099	20·053	19·826	19·786	19·802
Pig iron, malleable .... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic .... cwt.	9·340	8·893	8·967	8·822	8·579	7·989	7·641	7·297	7·125	7·264	7·428	7·475	7·238
Lead, domestic, Montreal "	3·858	3·779	3·612	3·374	3·310	3·225	3·237	3·147	3·098	3·214	3·220	3·250	3·250
Tin ingots, Straits, Toronto. lb.	·565	·595	·590	·575	·560	·573	·575	·563	·555	·555	·553	·550	·543
Zinc, domestic, Montreal.. cwt.	4·658	4·498	4·367	4·174	4·010	3·850	3·824	3·700	3·580	3·627	3·665	3·650	3·640
Coal, anthracite, Toronto.. ton	12·454	12·454	11·300	11·300	11·592	11·872	12·163	12·454	12·454	12·454	12·454	12·454	12·454
Coal, bituminous, N.S. run-of-mine .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto .... gal.	·185	·185	·185	·155	·155	·155	·150	·150	·150	·150	·150	·160	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[2]—													
United States—													
Fisher, 200: 1926	73·7	74·3	73·3	75·2	77·3	77·9	78·3	80·1	79·1	78·9	78·7	81·0	82·0
Bureau of Labour, 784: 1926..	73·6	73·7	73·3	73·7	74·6	74·8	76·4	77·6	76·5	76·5	76·9	78·8	......
Annalist, 72; 1913	108·1	108·2	108·6	110·8	114·3	114·4	117·7	120·3	116·3	116·4	118·0	122·6	......
United Kingdom—													
Board of Trade, 150: 1913....	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	104·4	......	......
Economist, 58: 1927	65·9	65·4	65·4	65·4	65·3	66·2	67·1	65·7	65·2	64·7	65·7	66·6	......
France, Statistique General, 126: 1913	400	394	387	381	379	374	371	365	357	356	344	350	......
Germany, Federal Statistical Office, 400: 1913	96·2	95·9	95·8	96·2	97·2	98·9	100·1	100·4	101·0	101·2	101·0	101·1	......
Belgium, Ministry of Labour, 130: 1914	483	478	474	470	472	471	474	470	467	466	468	......	......
Netherlands, Central Bureau Statistics, 48: 1913	80	79	79	77	76	77	78	77	77	77	78	78	......
Norway, Official, 95: 1913	122	122	123	123	123	124	127	126	127	126	125	......	......
Sweden, Commerce Dept., 160: 1913	112	112	113	113	114	114	114	114	114	115	115	......	......
Italy, Bachi, 150: 1913	275	275	273	273	272	270	271	270	272	274	276	......	......
Finland, Official, 139: 1926	90	90	89	89	89	89	90	90	90	90	90	......	......
India, Dept. of Statistics, 72: 1914	89	88	89	90	90	89	89	89	89	......	......	......	......
Japan, Bank of Japan, 56: 1913..	134·1	133·7	133·7	133·1	131·9	131·6	133·7	135·4	137·4	136·8	136·8	......	......
Australia, Commonwealth Statistician, 92: 1913	133·5	134·1	135·2	133·8	134·5	136·3	137·9	137·2	137·2	135·8	.....	......	......
New Zealand, Official, 180: 1909-1913	133·9	134·0	133·2	134·0	133·7	133·6	134·2	133·7	133·0	134·0	133·8	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	79	79	75	81	84	89	92	102	99	96	98	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1.588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46.186	9,141	1,678	6.896	1,657	9,368	2,551	9.881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43.507	8,970	1,716	6.620	1,766	7,138	2.261	10,357	2.194	2,485
September	42,208	8.646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7,372	2,027	7,282	2.745	11.089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2.134	1,740
February	37,044	6,791	1,574	6.250	1.611	8,322	2.392	6,299	2.012	1,793

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
June	41,608	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917	(+) 865
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41.314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58,046	19,743	6,786	823	13,684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55,837	55,249	19,197	7,061	601	14.680	2.926	7.626	1,245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68.313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2.458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,287
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47.677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(−)10,634

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	2,440	1,997	995	1,041	436	717	509	919	1,666	1,357	3,896	563	537
Fruits	1,577	1,197	205	326	206	282	268	525	1,974	1,981	1,162	1,164	1,221
Grains (Total)	4,626	7,285	2,512	13,927	14,688	11,014	14,067	17,128	20,324	17,506	16,112	5,074	6,158
Barley	77	42	2	32	57	262	677	1,205	1,384	2,027	1,928	286	206
Wheat	4,416	6,945	2,390	13,562	14,367	10,426	12,868	15,323	18,096	14,745	13,406	4,266	5,536
Rubber (chiefly tires and footwear)	759	1,294	838	1,094	1,029	1,112	1,072	1,058	1,136	913	798	966	1,123
Sugar	101	130	47	312	172	97	183	100	106	85	79	53	53
Vegetables	299	808	205	262	322	267	162	231	653	528	470	174	159
Wheat flour	1,128	1,700	1,148	1,652	1,534	1,476	1,571	1,452	1,922	1,983	1,297	1,316	1,167
Animals and Animal Products—													
Cattle	204	315	301	210	475	457	422	341	367	356	244	266	494
Cheese	35	68	28	119	321	846	785	799	1,536	1,482	412	42	52
Fish	1,307	1,706	609	1,010	2,189	2,400	2,413	2,262	2,245	1,905	1,997	1,811	1,843
Furs, (chiefly raw)	1,835	1,821	806	894	513	941	1,054	939	508	224	2,301	3,781	2,111
Hides, raw	124	232	93	123	249	192	124	70	150	131	129	163	155
Leather, unmanufactured	221	312	205	356	350	228	178	210	329	368	173	324	347
Meats	1,274	3,039	1,767	2,512	2,053	1,945	1,345	1,217	1,699	2,054	1.977	2,241	2,703
Fibres, Textiles and Products—													
Binder twine	-	-	9	262	300	71	12	9	......	......	10	......	4
Cotton	89	287	56	162	176	176	180	169	181	152	151	122	108
Rags	37	40	18	20	23	31	20	20	17	28	56	79	46
Raw wool	35	12	7	45	15	63	78	60	119	82	42	104	39
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	4,687	8,710	5,571	8,075	7,278	7,668	6,808	6,963	7,483	8,229	8.954	6,843	5,585
Planks and boards	1,847	2,437	1,217	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,780	1,343	1,558
Pulp-wood	122	265	91	216	760	1,213	1,339	1,037	691	465	350	253	306
Shingles	199	395	224	266	193	236	442	334	416	336	263	251	229
Timber, square	120	170	50	173	139	170	269	154	139	142	97	128	103
Wood-pulp	1,815	2,640	1,680	2,164	2,116	2,181	2,180	2,124	2,260	2,127	2,784	2,069	1,986
Iron and Its Products—													
Automobiles	1,269	2,006	1,460	1,670	2,113	2,442	1,459	1,367	1,532	692	355	621	1,739
Automobile parts	119	191	233	193	186	117	201	193	382	95	412	107	199
Farm implements	161	291	233	360	327	386	188	213	323	378	213	223	312
Hardware and cutlery	178	266	85	209	164	146	141	125	175	201	168	94	146
Machinery	285	295	295	403	418	517	388	335	518	543	517	440	487
Pigs and ingots	235	209	92	168	89	124	97	46	205	48	462	71	152
Tubes and pipes	57	99	62	92	84	96	67	43	96	96	48	33	45
Non-Ferrous Metal Products—													
Aluminium	169	203	99	213	1,210	1,000	287	1,806	124	2,529	128	267	480
Copper, (chiefly ore and blister)	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1,875	2,029	3,125	1,485	1,416	1,444
Gold, raw	372	353	127	470	369	400	318	435	373	309	227	200	177
Lead	479	597	419	504	376	493	564	416	568	383	420	423	524
Nickel	1,624	3,664	2,446	2,969	2,714	2,645	2,469	1,933	2,260	1,680	1,727	2,560	2,705
Silver	567	688	192	617	308	435	602	687	374	451	266	188	528
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	295	459	268	448	446	384	375	556	506	636	497	409	330
Coal	116	92	43	125	107	96	129	95	190	127	201	113	186
Petroleum and products	25	146	52	156	234	81	56	125	16	32	209	12	11
Stone and products	255	488	274	390	509	439	457	457	410	566	376	251	285
Chemicals and Allied Products—													
Acids	238	316	146	262	205	296	225	210	182	316	328	342	239
Fertilizers	392	662	321	504	325	169	117	154	205	286	327	477	451
Soda and compounds	263	293	291	275	356	270	225	223	264	227	264	261	356
Miscellaneous Commodities—													
Electrical energy	240	232	244	196	240	265	257	263	267	263	250	261	262
Films	102	383	156	575	361	317	212	172	183	133	166	121	231
Settlers' effects	144	172	166	378	306	350	328	443	400	258	196	111	136
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·7	79·9	79·4	78·5	78·2	78·4	78·7	79·0	79·3	79·4	79·0	78·9	79·1
Food	69·4	72·9	71·0	68·6	67·6	68·4	69·3	68·8	69·4	69·9	69·3	68·8	69·2
Fuel	87·2	87·4	87·8	87·8	87·2	87·0	87·6	88·0	88·5	88·7	88·4	89·0	88·9
Rent	80·4	80·4	80·4	79·7	79·7	79·7	79·7	79·7	80·3	80·3	80·3	80·3	80·3
Clothing	69·2	69·9	69·9	69·9	70·1	70·1	70·1	72·3	72·3	72·3	71·0	71·0	71·0
Sundries	92·7	92·9	92·9	92·7	92·7	92·7	92·6	92·7	92·7	92·6	92·6	92·8	92·8
Cost per Week of a Family Budget—													
All foods	7·63	8·04	7·81	7·53	7·38	7·43	7·51	7·46	7·54	7·58	7·54	7·51	
Fuel and light	2·85	2·87	2·87	2·85	2·83	2·84	2·84	2·84	2·86	2·88	2·89	2·90	
Rent	5·57	5·57	5·57	5·54	5·53	5·53	5·53	5·52	5·52	5·54	5·54	5·54	
Totals	16·09	16·51	16·28	15·96	15·78	15·84	15·92	15·87	15·96	16·03	16·02	15·99	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,221	1,038	818	1,489	1,052	1,185	993	1,026	1,211	1,794	2,088	1,036	872
Cocoa and chocolate	69	116	55	212	127	150	91	81	119	204	160	91	121
Coffee and chicory	351	461	365	518	340	260	249	252	247	284	288	279	409
Fruits	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064	1,185
Gums and resins	90	155	93	151	146	208	108	132	153	139	147	104	166
Nuts (edible)	137	204	238	290	183	189	93	180	329	528	251	136	148
Rubber (chiefly raw)	529	956	766	867	775	871	708	1,019	1,112	770	1,068	927	610
Seeds	148	199	122	453	106	44	53	107	386	122	208	274	154
Sugar, chiefly for refining	448	635	826	1,557	1,613	2,483	3,938	1 895	2,042	1,802	1,113	467	466
Tea	1,732	1,415	1,594	213	210	299	513	530	658	769	517	716	463
Vegetables	312	495	514	722	603	156	52	68	121	273	242	299	376
ANIMAL PRODUCTS—													
Fish	68	90	69	77	136	141	178	278	178	176	116	108	101
Furs, chiefly raw	537	707	586	382	365	232	230	219	250	192	245	429	409
Hides	197	248	231	185	224	282	255	188	286	295	281	321	267
Leather, unmanufactured	198	222	165	168	173	209	208	182	189	219	221	212	250
Leather, manufactured	135	237	115	134	93	99	173	220	212	165	86	107	178
TEXTILE PRODUCTS—													
Artificial silk	264	304	140	242	145	139	168	164	173	150	181	185	210
Cotton, raw	1,379	1,919	1,267	1,973	1,613	1,113	1,210	1,099	1,249	2,442	2,441	1.551	863
yarn	163	239	163	227	169	204	171	235	161	205	187	262	197
other	1,062	1,472	1,004	1,190	914	899	1,002	1,049	1,070	991	753	1.149	1,085
Flax, hemp and jute	568	777	498	791	694	597	667	706	669	763	493	493	662
Hats and caps	61	108	41	58	26	28	93	84	57	29	15	36	59
Manila and sisal grass	121	281	130	113	133	181	155	137	84	117	86	91	117
Silk—Raw	364	434	253	318	292	310	259	271	329	305	344	394	349
Fabrics	149	199	96	119	87	185	298	291	213	128	81	159	129
Wearing apparel	74	100	55	67	34	33	84	96	96	77	60	55	59
Wool—Raw	408	698	440	363	506	162	182	87	111	129	145	236	215
Noils and tops	511	745	356	512	376	339	263	192	329	350	273	341	351
Woollen yarn	291	342	199	247	196	187	196	156	288	197	157	174	175
Worsted and serges	378	384	191	198	206	212	252	196	155	170	188	354	457
Other wool	755	917	541	801	653	700	916	826	625	498	415	617	638
WOOD AND PAPER—													
Books and printed matter	599	781	523	741	667	699	741	833	896	907	774	697	682
Paper	358	517	374	470	438	459	455	460	534	587	427	399	458
Wood—Furniture and other manufactured wood	178	226	178	266	239	238	241	221	206	237	232	218	178
Planks and boards	170	260	148	197	178	171	187	197	227	222	211	195	212
Veneers	18	28	18	19	25	28	26	24	31	30	20	24	31
Other unmanufactured wood	70	167	117	160	82	35	75	90	39	39	74	48	50
IRON AND STEEL—													
Automobiles	102	233	145	346	334	203	131	78	105	76	131	187	204
Automobile parts	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897	579	522	1,457	2,368	2,590
Castings and forgings	139	197	184	250	197	213	132	147	173	171	168	164	178
Engines and boilers	481	842	812	1,136	742	571	402	401	341	313	548	642	792
Farm implements	199	405	302	418	292	356	379	275	197	136	79	196	387
Hardware and cutlery	150	246	173	238	178	142	145	146	199	222	212	154	197
Machinery	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,275	1,380
Pigs and ingots	36	848	87	85	203	16	19	42	96	117	46	43	62
Plates and sheets	414	353	579	2,357	1,844	2,138	1,500	1,336	1,125	2,133	796	591	705
Other rolling mill products	249	353	363	579	439	492	416	462	437	427	380	388	470
Stamped and coated products	59	86	79	114	109	99	91	85	98	87	74	70	77
Tools	84	116	86	136	138	127	106	115	108	117	97	102	122
Tubes and pipes	66	102	96	133	118	136	110	88	98	104	79	89	111
Wire	62	115	88	166	104	115	153	120	89	124	79	83	116
NON-FERROUS METALS—													
Aluminium	156	193	142	231	591	182	535	174	594	209	202	198	207
Brass	154	222	142	194	181	175	177	159	184	181	151	135	181
Clocks and watches	58	88	85	105	127	96	115	124	143	170	133	82	80
Copper	30	78	44	66	57	54	41	47	33	41	41	42	48
Electric apparatus	543	710	579	799	646	591	646	643	696	712	642	622	624
Precious metals	134	148	147	200	154	137	147	171	133	699	778	650	471
Tin	123	274	120	218	226	182	146	135	205	229	68	229	193
NON-METALLIC PRODUCTS—													
Clay and products	368	541	374	691	543	504	546	422	512	671	405	448	423
Coal	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,521	3,724	4,073	2,436	2,432	2,472
Coke	472	572	199	180	82	162	463	276	261	330	318	358	418
Glass and glassware	341	487	328	666	490	348	438	438	477	498	355	337	409
Petroleum, crude	1,503	2,330	1,264	3,102	3,460	3,547	4,054	3,787	3,428	3,663	1,476	1,736	1,635
Gasolene	99	260	111	449	551	216	408	540	237	447	181	430	106
Stone and products	162	218	262	268	339	405	356	331	415	310	205	287	223
CHEMICALS—													
Drugs and medicines	215	253	179	268	250	204	156	206	289	244	168	212	238
Dyeing and tanning materials	327	418	346	418	459	389	377	339	416	515	362	392	433
Fertilizers	118	59	212	288	193	90	243	241	415	309	182	227	38
Perfumery	25	40	24	44	38	34	44	37	40	54	27	18	28
Soap	35	40	33	30	22	39	44	42	44	66	28	32	14
Soda and compounds	126	241	144	211	183	188	218	220	208	315	164	187	169

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—	End of Month												
Readily Available Assets—													
Specie	50·76	52·28	49·13	49·09	49·16	47·92	48·59	48·90	49·01	50·04	49·32	50·07	50·65
Dominion notes	139·45	136·81	125·68	128·54	130·67	125·42	145·11	151·44	157·80	161·96	176·86	169·83	177·36
In Central gold reserves	14·58	15·88	21·68	18·68	16·63	20·88	21·18	20·83	21·98	22·38	15·88	18·58	13·38
In United Kingdom banks	20·40	12·58	11·70	15·03	16·72	20·52	21·76	24·73	26·86	25·16	33·80	26·83	27·50
In foreign banks	59·76	67·52	74·44	66·68	66·86	65·10	69·97	82·72	66·33	60·37	71·61	58·83	58·39
Foreign currency	19·23	19·66	20·45	19·52	20·49	18·94	20·24	19·75	20·13	21·90	24·52	19·69	20·36
Government securities	635·19	635·46	649·81	659·67	646·06	654·49	667·16	677·84	710·89	732·40	752·76	780·76	795·18
Call loans abroad	86·19	96·45	106·21	119·54	121·72	125·18	98·98	103·61	112·62	103·92	107·22	98·74	93·45
Total quick assets	1,026	1,037	1,059	1,077	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223	1,236
Loans and Securities except Canadian Governments—													
Public securities	146·50	148·38	136·69	138·23	141·00	138·91	138·33	139·18	136·04	139·30	129·50	146·15	138·84
Railway securities	49·96	49·19	48·14	39·51	43·01	43·70	44·79	44·90	40·97	38·88	37·84	39·64	39·14
Canadian call loans	103·70	101·53	103·10	100·53	103·41	98·79	94·47	99·56	101·45	108·40	98·47	102·70	91·36
Current loans	879	869	875	877	875	862	851	853	880	896	872	839	819
Current loans abroad	136·34	140·83	138·38	136·76	138·37	146·14	137·92	140·03	136·22	133·50	133·26	133,94	131·99
Provincial loans	23·24	25·37	26·49	27·59	31·18	26·86	23·20	31·35	19·07	26·51	24·82	30·17	34·02
Municipal loans	110·15	116·84	127·45	138·84	131·12	128·95	122·19	114·98	111·13	106·85	106·58	107·50	104·84
Total loans, etc	1,449	1,451	1,455	1,459	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399	1,360
Other Assets—													
Non-current loans	13·61	13·62	13·82	13·81	13·86	13·95	14·08	14·08	14·15	14·24	13·97	14·09	14·12
Real estate	7·53	7·68	7·68	7·62	7·68	7·71	7·84	8·16	8·17	8·21	7·70	7·73	7·60
Mortgages	6·27	6·12	6·09	6·06	6·07	6·04	5·87	5·83	5·80	5·80	5·71	5·63	5·50
Premises	78·37	78·41	78·24	78·33	78·26	78·09	78·19	78·21	78·05	78·04	77·75	77·64	77·77
Letters of credit	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94
Loans to companies	13·09	12·96	13·49	13·49	13·41	13·35	13·27	13·20	13·34	13·25	13·15	12·99	12·83
Other assets	1·81	1·76	1·74	1·60	2·01	1·95	1·66	1·75	1·74	1·68	1·56	1·68	2·33
Note circulation deposits	6·51	6·51	6·51	6·52	6·52	6·59	6·74	6·70	6·70	6·71	6·71	6·71	6·72
Inter-bank balances, notes of other banks	7·86	8·44	12·57	12·48	8·62	12·49	10·97	8·92	12·05	9·81	7·86	12·95	7·32
Cheques of other banks	80·07	86·26	74·01	98·51	117·55	94·06	100·42	91·28	81·41	100·27	98·14	102·19	91·55
Balances due by other banks	3·36	3·71	5·27	5·54	4·13	3·98	3·33	3·63	3·45	3·32	2·54	4·61	4·39
Grand total assets	2·744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921	2,918	2,919	2,881
Liabilities to the Public—													
Note circulation	121·22	125·71	140·91	133·08	127·35	141·53	132·49	139·65	148·24	139·84	140·00	136·43	124·73
Dominion Government	23·19	19·80	26·36	31·55	31·90	36·29	34·94	37·29	33·69	90·31	31·10	24·27	21·00
Provincial Government	27·05	22·70	29·54	26·12	32·13	35·21	29·23	35·40	37·04	35·44	31·08	28·35	50·89
Government advances	44·34	43·44	40·14	38·94	38·44	37·94	40·44	40·56	37·70	37·70	36·94	35·24	35·20
Deposits by public—													
Savings deposits	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367	1,377	1,370	1,411	1,407	1,412
Demand deposits	475·77	487·36	470·18	510·17	532·53	485·85	504·26	498·67	523·21	542·44	561·73	575·50	529·92
Total deposits	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913	1,973	1,983	1,942
Foreign deposits	316·07	319·41	320·79	322·23	323·09	329·51	315·57	329·49	322·31	313·40	326·53	325·40	314·69
Due banks abroad, etc.—													
United Kingdom	5·07	5·84	6·17	5·94	5·26	4·76	5·14	5·71	6·00	5·86	5·58	6·50	6·37
Foreign	26·21	26·87	26·80	26·36	24·59	23·28	23·05	21·65	21·59	22·03	22·16	22·95	26·00
Bills payable	·86	·96	·84	·75	·81	·70	·99	1·38	·90	·87	·94	1·01	·87
Letters of credit	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94
Other liabilities	2·33	2·36	2·36	2·35	2·40	2·29	1·90	1·88	1·91	1·98	2·25	2·50	2·52
Total public liabilities	2,444	2,462	2,482	2,525	2,537	2,515	2,505	2.532	2,565	2,613	2,619	2,616	2,580
Due between banks	10·86	12·48	11·53	14·82	15·30	11·83	11·68	12·27	12·17	14·16	11·71	15·09	12·29
Liabilities to Shareholders—													
Dividends $000	957	2,447	630	956	2,447	617	950	2,411	631	948	2,408	610	950
Reserve	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·75	132·75	132·75	132·75	132·75	132·75
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871
Surplus of notice deposits over current loans	+472	+486	+ 492	+498	+ 493	+ 503	+ 510	+ 514	+497	+ 474	+539	+568	+593
Percentage of current loans to notice deposits, p.c.	65·0	64·2	64·0	63·8	64·0	63·2	62·5	62·4	63·9	65·4	61·8	59·6	58·0
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	141·15	145·57	158·78	150·08	147·72	160·57	151·62	161·97	168·60	161·35	163·32	157·28	148·92
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	85·9	89·9	86·0	92·4	97·5	87·6	93·5	93·4	95·1	95·0	97·1	100·7	95·7
Notice deposits	100·7	100·9	101·9	102·2	101·7	101·9	101·4	101·8	103·1	102·7	105·2	105·3	105·3
Current loans	95·7	94·8	93·8	92·3	92·5	91·7	91·3	92·0	94·1	94·7	92·9	90·4	89·3
Investment holdings	156·7	156·5	157·0	156·8	154·8	155·0	158·4	161·4	166·4	169·7	175·7	183·5	183·3
Call loans, Canada	73·8	72·3	73·7	72·3	75·3	71·0	69·5	72·5	73·2	77·1	69·8	71·5	65·0
Call loans, elsewhere	34·4	37·4	43·1	49·0	48·7	49·3	40·3	41·4	46·5	43·3	40·5	38·7	37·3
Total issue Dom. notes	92·2	93·4	93·4	92·6	95·1	94·6	105·5	109·7	113·0	109·6	100·1	101·7	113·3
Gold held by Finance Dept. against notes	65·3	64·8	65·8	65·2	64·5	65·5	65·5	64·3	64·0	62·9	62·1	62·4	66·0
Notes in hands of public	80·7	81·8	87·6	84·6	83·6	89·6	87·0	91·8	92·5	84·6	86·4	86·2	85·1
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	44·3	43·4	40·1	38·9	38·4	37·9	40·4	40·5	37·7	37·7	36·9	35·2	35·2
R.S. 1927, chap. 41	106·3	106·4	106·5	106·6	106·7	108·7	124·8	131·8	143·3	146·8	155·8	155·8	155·9
Total	176·6	175·8	172·6	171·5	171·1	172·7	191·2	198·3	207·0	210·5	218·7	217·0	217·1
Gold held against notes	69·6	69·2	69·4	69·6	69·5	70·7	70·9	70·1	70·1	70·6	71·4	71·7	70·4

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes incirculation, except those in the hands of banks other than the bank of issue.

Indexes of Economic Conditions in Great Britain

Indices des conditions économiques en Grande Bretagne

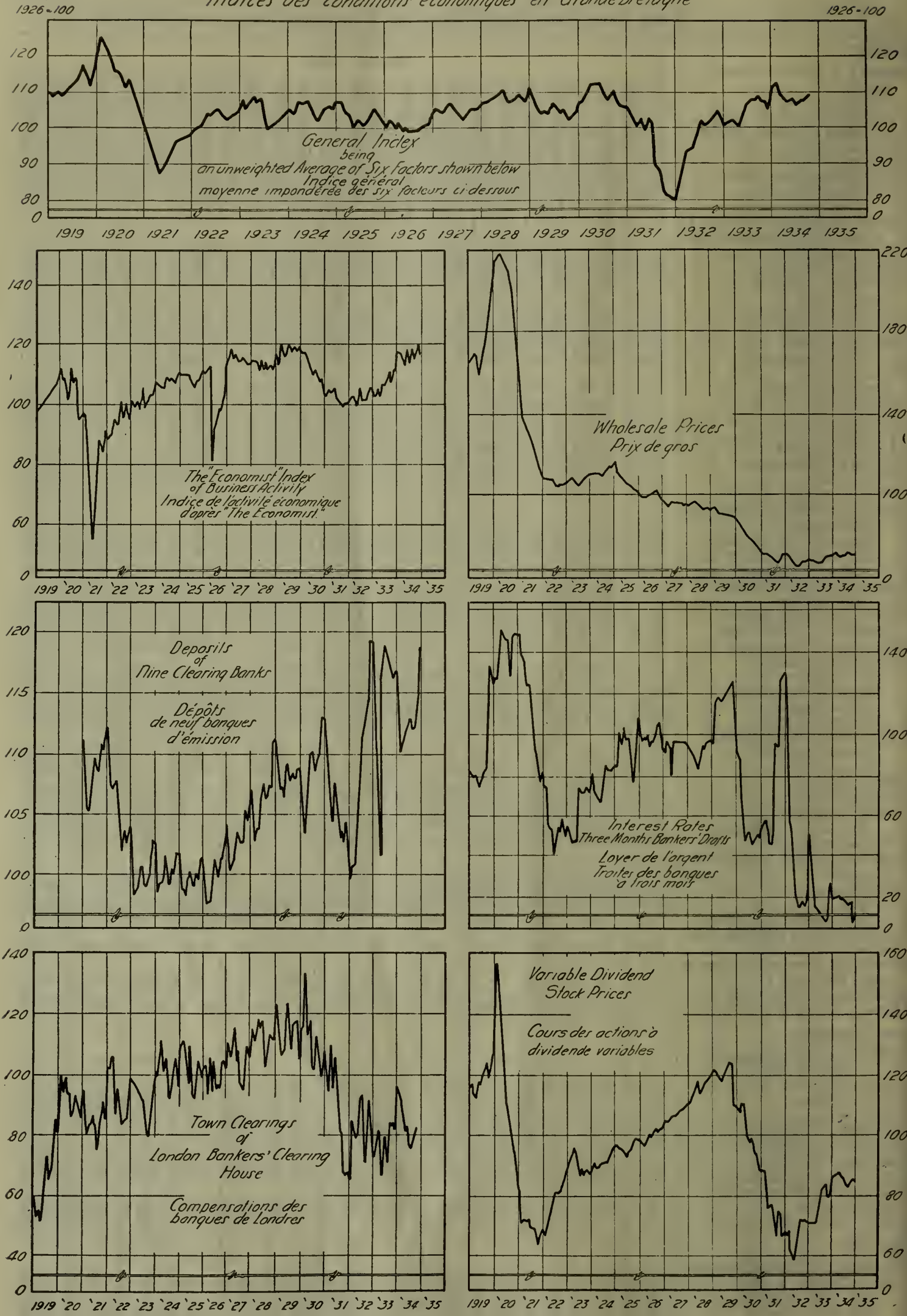

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	86·5	88·0	90·7	88·6	87·2	81·3	83·8	83·8	85·2	86·0	86·2	88·6	87·8
Industrials, total (87)	123·8	128·5	133·0	128·0	126·1	116·6	120·1	118·8	122·0	125·3	125·6	129·7	128·8
Iron and Steel (15)	114·6	113·6	114·9	106·9	104·7	97·8	100·7	98·8	107·7	111·4	119·8	129·4	126·4
Pulp and paper (6)	13·6	13·2	13·2	13·8	12·5	10·5	9·9	9·6	9·8	11·0	11·6	14·0	13·4
Milling (4)	77·1	77·1	75·2	74·3	74·1	72·4	73·2	72·6	68·4	66·0	71·0	71·5	67·4
Oils (4)	153·7	152·2	159·4	159·0	161·9	153·8	158·0	160·2	169·0	180·8	177·8	181·5	179·7
Textiles and Clothing (10)	73·3	76·3	76·8	79·1	77·7	72·7	73·1	71·9	74·4	74·3	74·3	75·8	75·6
Food and Allied products (19)	128·2	129·4	134·3	129·9	128·1	123·3	125·5	123·4	126·6	128·1	130·3	134·2	131·3
Beverages (8)	148·5	141·8	138·0	113·8	113·5	86·7	91·3	93·8	89·2	98·4	93·6	106·8	109·1
Miscellaneous (21)	169·0	189·2	198·4	190·5	182·5	168·9	174·7	168·4	168·8	164·6	166·2	168·6	168·6
Utilities total (20)	58·0	58·8	58·1	56·7	54·5	50·6	51·2	50·1	49·0	46·5	47·5	50·4	49·4
Transportation (2)	42·1	43·3	42·0	40·2	37·9	32·9	33·4	33·1	31·1	28·6	29·1	32·1	30·8
Telephone and telegraph (2)	88·8	90·0	90·9	90·0	90·2	89·6	89·4	90·6	92·7	93·7	97·6	100·3	102·4
Power and traction (16)	70·9	71·1	70·7	69·7	67·0	63·4	64·4	61·7	60·8	57·5	58·5	61·3	59·8
Companies abroad total (5)	91·9	89·2	98·3	99·3	101·1	93·7	100·5	104·8	108·6	111·2	109·0	108·0	107·5
Industrial (1)	141·6	140·3	161·4	166·4	175·1	161·4	171·3	176·3	183·1	191·8	187·4	187·4	186·1
Utilities (4)	48·3	44·3	42·6	40·0	35·5	33·6	37·6	41·4	42·4	39·6	39·4	36·9	37·2
Banks (9)	76·7	76·9	76·1	75·2	72·7	73·6	73·1	74·9	76·1	78·3	79·0	80·1	79·9
MINING STOCK PRICES—													
Total (23)	114·4	128·1	137·2	129·8	138·5	137·2	141·1	139·2	133·5	125·5	124·9	124·3	124·2
Gold (19)	110·0	124·3	132·0	124·2	133·4	133·3	137·4	136·7	132·9	125·7	124·7	123·2	123·4
Base Metals (4)	134·2	147·1	162·3	156·5	164·2	158·3	161·7	154·9	141·4	129·0	129·6	132·4	131·2
Financial Factors—													
Preferred Stocks	66·5	67·3	68·5	68·7	68·4	68·1	67·3	67·4	69·5	70·6	71·4	73·5	73·8
Interest rates	96·0	90·1	87·7	84·8	85·4	83·1	82·3	82·0	82·9	81·0	76·2	76·2	78·3
Yield on Ontario Government bonds p.c.	4·60	4·32	4·20	4·06	4·09	3·98	3·94	3·93	3·97	3·88	3·65	3·65	3·75
Shares traded, Montreal No.	681,466	549,182	444,367	313,343	244,643	237,972	279,144	185,206	255,545	385,780	317,322	396,788	220,365
Brokers' loans[1] $000.000	18·88	20·21	20·80	20·94	20·81	20·03	19·39	19·95	20·44	19·70	19·69	19·50	18·98
SALES ON TORONTO STOCK EXCHANGE—													
Industrials 000	1,093	1,128	828	606	436	514	371	305	438	693	667	815	423
Values $000	24,356	22,821	16,425	14,882	8,735	8,636	7,243	5,841	8,630	12,781	11,397	15,751	7,613
Mining 000	36,926	65,991	60,614	22,574	20,629	23,939	19,692	15,410	14,480	13,335	10,207	12,782	10,736
Values $000	22,433	42,741	37,055	18,606	17,590	23,272	16,254	14,362	14,524	11,876	9,542	12,200	10,013
Market values $000,000	3,548	3,778	3,760	3,684	3,701	3,406	3,740	3,698	3,625	3,662	3,779	3,740	3,524
New Issues of Bonds $000,000.	·28	29·10	32·23	75·16	9·09	67·93	51·06	17·19	271·23	4·85	46·78	35·31	25·55
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·015	1·006	1·000	·999	·998	·991	·984	·979	·983	·979	·995	1·002	1·003
Low $	1·006	1·000	·994	·997	·986	·983	·969	·965	·976	·973	·978	·991	1·001
Average $	1·008	1·002	·998	·998	·992	·988	·977	·971	·979	·976	·988	·999	1·001
Close $	1·007	1·000	·996	·997	·990	·983	·980	·973	·978	·977	·994	1·002	1·002
London Sterling in Montreal—													
High $	5·165	5·138	5·170	5·115	5·055	5·013	4·980	4·885	4·885	4·885	4·918	4·900	4·895
Low $	4·970	5·090	5·130	5·055	4·980	4·955	4·895	4·815	4·810	4·863	4·850	4·870	4·855
Average $	5·078	5·107	5·148	5·100	5·012	4·985	4·951	4·855	4·843	4·872	4·887	4·887	4·883
Close $	5·105	5·135	5·130	5·055	4·995	4·955	4·895	4·835	4·875	4·865	4·915	4·883	4·855

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[1]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
						Tons						
1934												
Jan.	299,475	268,878	478,642	474,325	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....	....	....	....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76,584	94,218	892,982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231,247
Sept.	184,534	174,850	327,034	323,588	355,208	385,412	1,167,556	1,148,741	441,862	442,615	988,865	959,797
Oct.	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980,491	987,304
Nov.	136,619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	380,366	363,683	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	....	....	892,150	886,180
1935												
Jan.	260,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of February, 1934	Month of February, 1935 (unrevised)	April 1, 1933, to February 28, 1934	April 1, 1934, to February 28, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	5,413,684	5,766,577	58,128,196	68,778,982
Excise Duty	2,257,802	2,939,793	32,775,849	39,875,038
Excise Taxes, Sales, Stamps, etc	7,883,321	7,544,585	93,661,001	99,906,637
Income Tax	1,704,965	2,254,656	58,783,566	59,613,814
Gold Tax	...	644,260	...	6,507,168
Post Office Department	2,400,021	2,400,249	27,554,212	27,870,328
Miscellaneous Departments	1,605,673	1,742,960	19,436,199	20,136,309
Total Ordinary Revenue	21,265,466	23,293,080	290,339,023	322,688,276
Special Receipts	7,133	3,054	459,853	2,855,597
Loan Account Receipts	...	18,300,000	464,521,500	511,800,654
Total	21,272,599	41,596,134	755,320,376	837,344,527
Ordinary Expenditure—Agriculture	491,530	485,166	6,344,628	6,369,714
Auditor General's Office	30,423	32,556	338,501	337,688
Civil Service Commission	17,941	18,286	203,000	199,830
External Affairs	66,342	76,695	884,342	1,309,988
Finance—Interest on Public Debt	2,902,999	2,651,980	125,179,622	122,794,764
Subsidies to Provinces	41,388	...	13,322,190	13,363,578
Grants to Provinces pending subsidies	...	...	1,600,000	1,600,000
Office of the Comptroller of the Treasury	129,623	127,133	1,398,222	1,395,941
Miscellaneous	207,146	302,278	2,669,608	3,286,725
Fisheries	85,750	96,676	1,323,674	1,363,353
Governor General's Secretary's Office	8,136	8,008	115,099	114,405
Immigration and Colonization	100,487	97,638	1,259,636	1,161,282
Indian Affairs	341,759	233,281	3,895,606	3,871,495
Insurance	23,689	24,921	140,606	132,351
Interior	193,724	174,788	2,476,823	2,476,711
Justice	228,760	230,047	2,293,314	2,297,182
Penitentiaries	189,884	196,677	2,336,950	2,257,185
Labour	27,779	24,684	551,191	429,269
Old Age Pensions	2,941,653	375,219	9,536,747	11,607,344
Legislation—House of Commons	204,404	207,698	758,379	1,607,011
Library of Parliament	6,406	6,390	61,126	63,367
Senate	61,316	62,128	210,171	416,802
Chief Electoral Officer, including Elections	1,041	21,883	29,950	111,928
Dominion Franchise Commission	...	124,492	...	1,188,412
Marine	486,600	412,344	4,732,881	4,943,381
Canadian Radio Broadcasting Commission	95,585	113,208	942,694	1,131,835
Mines	76,402	75,933	841,815	857,284
Movements of Coal	160,854	108,967	1,968,689	1,849,694
National Defence	1,043,622	1,050,226	11,553,194	12,026,790
National Research Council	38,313	31,885	316,248	343,629
National Revenue	656,149	675,246	7,691,568	7,448,450
Income Tax	155,044	160,953	1,758,186	1,754,288
Pensions and National Health—Health Division	58,084	47,773	716,407	716,286
Pensions Division	4,326,547	4,428,299	47,436,790	48,468,163
Post Office	2,577,831	2,667,525	26,662,968	26,410,950
Privy Council	4,161	3,825	44,409	41,918
Public Archives	13,391	13,241	139,355	190,310
Public Printing and Stationery	12,326	92,524	141,978	299,949
Public Works	662,317	590,654	9,398,421	8,626,504
National Gallery	5,586	2,016	18,208	19,889
Railways and Canals	201,499	188,126	2,947,464	3,458,733
Maritime Freight Rates Acts	...	...	1,370,344	1,786,600
Royal Canadian Mounted Police	452,585	460,786	5,135,666	5,437,698
Secretary of State	31,303	31,935	341,259	348,249
Soldier Settlement	53,780	55,733	754,486	681,231
Trade and Commerce	448,606	431,187	5,526,936	5,527,945
Total Ordinary Expenditure	19,862,767	17,221,010	307,369,350	312,126,104
Special Expenditure—Cost of Loan Flotations	45,524	72,432	1,075,524	1,633,667
Sundry Charges to Consolidated Fund	67,380	2,012,701	1,778,842	2,348,592
Unemployment Relief	4,195,617	3,711,532	29,779,400	43,342,750
War Claims—National Defence	2,849	3,811	45,814	40,721
Secretary of State	...	316	...	5,842
Public Works Construction Act, 1934	...	679,477	...	7,303,135
Maritime Freight Rates Act—Eastern Lines deficit	...	...	6,329,275	...
Total Special Expenditure	4,311,370	6,480,270	39,008,855	54,674,706
Capital Expenditure and Non-Active Loans—Marine	78,114	112,155	3,389,304	5,754,386
Public Works	631	569	307,847	315,345
Railways and Canals	60,782	11,899	2,132,521	702,410
Harbour Commissioners, Merchant Marine, etc	314,090	114,440	3,853,926	1,117,339
Total Capital Expenditure and Non-Active Loans	453,617	239,064	9,683,598	7,889,480
Total Expenditure	24,627,753	23,940,343	356,061,803	374,690,290
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (under Relief Act)	−224,618	2,713,580	8,374,718	26,146,238
Harbour Commissions	101,000	73,000	1,603,652	392,659
Canadian National Railways (Temporary Loan)	3,500,000	2,999,955	52,300,000	52,248,365
Canadian Nat'l Rlys. Debentures Redeemed	...	6,831,000	...	6,831,000
Canadian Farm Loan Board	50,000	100,000	366,243	253,492
Soldier and General Land Settlement	3,896	74,892	62,044	472,558
Total Loans and Advances	3,430,278	12,792,427	62,706,656	86,344,311
Redemption of Debt—Redemption of Outstanding Loans	315,244	2,363,530	336,121,909	435,958,223
Grand Total Disbursements	28,373,274	39,096,300	754,890,368	896,992,824

Table 29. Significant Statistics of the United Kingdom

Classification	1934											1935	
	b.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Iron............000 metric tons	420	512	504	536	524	537	511	508	536	516	522	521	......
Steel...........000 metric tons	720	848	728	793	767	730	678	746	825	778	665	758	......
Coal............000 metric tons	19,045	20,490	18,290	18,076	16,889	16,468	17,408	18,079	19,858	19,885	18,922	18,596	......
Electricity Generated......mill. k.w.h.	1,343	1,390	1,187	1,125	1,049	1,042	1,059	1,142	1,434	1,595	1,557	1,714	......
New orders received.1920=100	42	41	45	47	47	56	71	85	94	96	96	101	......
Copper Available......000 tons	12·9	15·3	19·2	12·4	20·2	19·7	14·6	19·0	21·7	22·0	19·4	14·9	......
Raw Cotton Delivered to Mill.................mil. lb.	123	109	112	115	112	100	92	88	109	110	105	126	......
Production, Artificial Silk Yarn and Waste...mill. lb.	7·30	8·42	7·03	7·72	7·08	8·24	5·70	7·55	9·00	8·74	7·86	10·12	......
NaturalSilk Deliveries000 lb.	313	340	353	402	388	478	400	454	471	454	328	432	......
Crude Rubber Available............000 tons	9·27	12·23	7·83	9·64	13·30	6·75	14·50	2·39	12·40	7·81	8·95	6·73	......
Building Plans Approved..........1924=100	191·8	194·7	192·8	199·9	224·2	199·6	126·8	165·8	203·1	217·0	142·7	180·1	......
Other...............1924=100	110·0	135·9	118·7	145·3	138·4	150·8	98·4	133·7	141·9	113·5	104·4	173·0	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·98	10·00	12·88	10·16	10·16	10·14	10·17	10·23	10·21	10·21	10·25	10·05	......
Number Unemployed[1]......000	2,318	2,202	2.148	2,090	2,093	2,126	2,136	2,082	2,120	2.121	2,086	2,325	2,318
Percentage Unemployed......	18·2	17·3	16·7	16·3	16·5	16·8	16·6	16·1	16·4	16·4	16·1	17·7	......
Coal mining..................	19·7	19·6	19·4	19·5	19·4	18·4	18·8	19·5	19·3	19·2	19·0	19·0	......
Iron and steel................	29·1	27·6	26·4	25·9	24·6	25·2	27·0	24·9	23·5	23·5	23·6	24·1	......
General engineering...........	19·3	18·2	16·9	16·2	15·0	14·3	14·4	14·5	14·3	14·1	13·7	14·6	......
Electrical engineering.........	11·7	10·6	9·7	9·0	8·0	7·4	7·2	6·9	6·9	7·0	6·9	7·8	......
Shipbuilding and marine engineering..................	50·6	49·6	46·2	44·4	42·7	41·5	40·2	42·6	43·2	42·6	42·1	42·1	......
Base metal working..........	14·6	14·5	13·5	13·0	12·7	12·4	12·2	12·1	12·2	12·1	11·3	12·3	......
Cotton.......................	21·9	21·1	22·1	21·0	21·6	24·0	24·3	24·3	23·4	21·7	20·5	22·0	......
Woollen......................	10·4	10·7	13·1	14·7	19·6	22·2	21·6	16·2	13·3	12·2	12·8	15·7	......
Building.....................	22·8	19·9	16·9	15·2	15·3	16·9	16·4	16·5	17·6	19·5	20·8	24·9	......
Public works contracting.....	47·1	46·0	44·4	42·9	43·0	44·2	44·0	45·9	46·7	47·6	47·4	49·5	......
Trade—													
Imports, Total..........£ mn.	57·4	62·0	56·3	61·7	61·2	58·0	60·0	57·7	69·0	64·7	63·3	64·6	......
Food, drink and tobacco £ mn.	25·6	28·7	25·5	29·6	29·4	26·8	27·4	29·0	35·7	32·5	30·4	27·6	......
Raw materials.........£ mn.	18·2	18·2	17·1	16·9	16·9	16·6	17·6	15·2	16·9	16·7	18·7	19·7	......
Manufactured..........£ mn.	13·2	14·8	13·5	14·9	14·4	14·3	14·7	13·2	16·0	15·2	13·8	14·3	......
Total, net imports......£ mn.	52·2	56·6	51·3	56·9	56·9	53·9	56·7	54·5	65·0	60·7	59·7	60·5	......
Exports, Domestic, Total £ mn.	30·1	33·1	30·1	32·8	32·1	33·2	32·1	34·0	36·7	36·1	34·3	31·6	......
Food, drink and tobacco £ mn.	2·6	2·3	2·3	2·4	2·4	2·3	2·4	2·6	2·8	3·0	2·7	2·4	......
Raw materials.........£ mn.	4·0	4·1	3·8	4·3	3·9	3·8	3·6	4·1	4·5	4·3	3·9	4·7	......
Manufactured..........£ mn.	22·6	25·6	23·2	25·1	24·9	26·0	25·1	26·3	28·5	27·4	25·8	27·5	......
Bank Clearings— Provincial.............£ mn.	104·9	117·3	101·1	102·4	105·2	110·4	96·9	93·9	115·8	111·0	112·2	122·2	109·2
Postal Receipts, Daily..£ 000	130	134	134	130	131	131	127	133	141	141	187	135	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·25	4·99	4·97	5·30	5·71	5·71	5·73	5·42	5·52	5·17	5·07	4·56	......
Clearances.....mill. net tons	4·14	4·55	4·25	4·76	4·90	4·84	5·24	4·92	4·92	4·68	4·38	4·66	......
Index of shipping freights..........1924=100	64·2	61·6	59·7	60·4	58·1	62·4	68·4	69·8	66·2	66·1	63·8	62·7	......
Railways—													
Average weekly railway receipts........£000	2,683	2,730	2.697	2,744	2.814	3,077	3,366	3,082	2,828	2.771	2,621	2,595	......
Freight traffic total.mill. tons	22·6	22·6	20·4	20·9	19·2	19·4	17·8	20·6	21·4	21·8	22·7	......	......
Merchandise......mill. tons	3·8	3·8	3·6	3·7	3·6	3·7	3·5	3·8	4·0	4·3	4·2	......	......
Coal.............mill. tons	14·9	14·8	13·1	13·1	11·7	11·6	10·8	13·0	13·5	13·5	14·5	......	......
Minerals and other merchandise....mill. tons	3·9	4·0	3·8	4·1	4·0	4·0	3·5	3·8	3·9	4·0	4·0	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	104·4	......	......
Economist....................	90·6	90·0	90·0	90·0	89·9	91·0	92·3	90·4	89·7	89·0	90·4	91·6	......
Statist......................	97·1	96·7	95·3	95·4	94·9	96·9	98·1	96·6	95·4	95·3	97·4	......	......
Times........................	100·8	99·2	98·9	99·1	97·6	99·6	102·4	100·1	......	.....	.....	......	......
Retail Foods..................	122	120	118	116	117	122	123	126	125	127	127	125	......
Cost of living................	141	140	139	137	138	141	142	143	144	144	143	142	143
Banking—													
Bank of England—													
Private deposits........£ mn.	136	148	142	135	135	133	126	138	142	135	140	145	142
Bank and currency notes £ mn.	336	370	374	378	377	384	384	376	377	379	339	378	375
Gold reserve...........£ mn.	190·9	191·0	191·2	191·2	191·5	191·6	191·7	191·8	191·9	192·1	192·1	192·4	192·4
Nine Clearing Banks—													
Deposits...............£ mn.	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	1,853	1,872	1,933	1,944	1,916
Discounts..............£ mn.	248	200	210	221	226	223	220	211	214	231	253	282	263
Advances...............£ mn.	727	738	744	740	742	743	741	739	740	740	738	738	741
Investments............£ mn.	542	531	516	524	532	533	540	546	559	572	578	577	590
Treasury Bills..........£ mill	858	811	806	864	860	841	831	825	831	856	889	892	812
Money—													
Day to Day Rate..........p.c.	·88	·88	·88	·88	·88	·88	·88	·75	·75	·63	·63	·75	·63
Three Months Rate.......p.c.	·94	·94	·97	·91	·91	·91	·81	·66	·70	·38	·53	·38	·41
Security Values—													
Fixed Interest......1921=100	124·3	126·2	126·9	125·8	125·3	127·1	127·4	128·3	128·9	133·2	132·7	134·6	......
Variable Dividend..1921=100	115·8	116·2	117·3	115·9	114·5	112·9	111·6	111·3	112·5	113·9	113·5	115·7	......
Total................1921=100	121·5	122·9	123·8	122·6	121·8	122·5	122·3	122·8	123·6	126·9	126·5	128·5	......
Exchange, New York $ to £....	5·008	5·070	5·153	5·128	5·066	4·750	5·033	4·993	4·943	4·980	4·977	4·944	4·870
Exchange, Francs to £..........	78·47	77·16	78·25	77·25	77·00	76·56	76·41	74·63	74·50	75·59	75·47	74·69	74·22

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Jan.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	105	95	87	78	79	118	122	119	107	99	89	75	......
Receipts, principal markets.............000 bush.	10,009	9,064	8,408	12,479	23,445	49,708	23,045	19,082	12,946	9,154	7,843	5,127	......
Shipments, principal markets.............000 bush.	8,087	10,231	6,492	14,566	15,447	16,831	13,934	14,767	15,395	15,066	8,051	8,638	......
Exports, including wheat flour.........000 bush.	4,039	4,733	5,482	4,335	1,415	2,168	2,042	2,199	1,923	1,936	1,511	1,257	......
Wheat Flour Production..................000 bbls.	7,866	8,362	7,455	8,103	7,507	7,325	8,654	8,822	9,181	8,211	7,548	8,331	......
Sugar Meltings, 8 Ports............000 long tons	259	290	273	344	351	300	308	350	412	279	228	357	......
Tobacco Consumption, Cigars.................Millions	299	354	345	380	404	378	425	395	494	466	318	328	......
Cigarettes...............Millions	9,168	9,333	9,294	11,174	12,045	11,355	11,810	10,294	10,718	9,727	9,210	11,337	.....
Cattle Receipts, Primary Markets...................000	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381
Hog Receipts, Primary Markets...................000	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140	2,422	1,823
Cotton Consumption...000 bales	478	544	513	520	363	359	421	296	520	477	414	547	478
Newsprint Production.................000 s. tons	71·5	85·0	80·5	89·7	82·3	74·0	80·0	74·1	80·6	74·9	79·8	80·7	70·8
Newsprint Consumption.................000 s. tons	154·0	156·7	160·8	193·1	154·2	150·5	145·1	151·9	168·4	172·3	165·5	157·9	......
Pig Iron Production..000 l. tons	1,264	1,620	1,727	2,043	1,930	1,225	1,054	898	951	957	1,028	1,477	1,609
Steel Ingot Production.................000 l. tons	2,183	2,761	2,898	3,353	3,016	1,473	1,363	1,252	1,462	1,589	1,942	2,834	2,742
Automobile Production.....000 cars and trucks	231·7	331·3	354·7	331·7	308·1	266·6	234·8	168·9	132·5	78·5	183·2	292·8	......
Zinc Production..........s. tons	30,172	33,721	30,562	30,992	25,143	24,843	26,269	26,592	34,540	35,003	35.685	35,614	......
Stocks..................s. tons	109,793	110,761	109,375	104,732	99,689	97,582	102,192	106,794	111.027	116,076	119,830	119,906	......
Lead Production..........s. tons	31,892	31,379	28,723	34,741	29,695	27,354	22,999	27,070	31,243	29,755	32,500	27,176	......
Petroleum Production..................000 bbls.	65,450	75,548	75,796	79,870	80,040	81,548	79,058	75,810	76,776	72,463	75,010	78,715	......
Consumption (to stills)..............000 bbls.	66,470	71,807	73,563	76,258	76,054	80,065	79,928	73,611	75,991	73,784	76,593	75,456	......
Gasoline Production..000 bbls.	30,472	32,705	34,097	35,194	34,850	37,078	37,296	34,488	36,282	35,591	35,997	35,330	......
Consumption...........000 bbls	25,048	30,528	32,735	38,141	36,296	37,395	38.941	34,934	37,535	34,961	30,486	28,062	......
Contracts Awarded.....$000,000	96·7	178·3	131·3	134·4	127·1	119·7	120·2	110·2	135·2	111·7	92·7	99·8	......
Carloadings............000 cars	2,309	3,059	2,335	2,442	3,078	2,346	2,420	3,142	2,531	2,353	2,592	2,170	......
Electric Power Production.............mill. k.h.	7,049	7,717	7,443	7,683	7,472	7,605	7,710	7,206	7,831	7,606	8,058	8,267	......
Index Factory Employment...............1923–5=100	78·4	81·0	82·2	82·4	81·4	79·4	79·3	73·9	76·7	76·7	78·9	80·4	......
Mail Order Sales, 2 cos.....$000	36,016	43,592	46,037	51,072	46,330	37,387	44,134	52,997	64,134	60,595	76,631	41,194	......
Ten Cent Sales, 4 Chains...$000	34,237	45,944	38,248	42,526	42,100	36,688	39,040	39,831	43,947	42,457	78,717	32,546	......
Imports.................$000,000	132·7	157·9	146·5	154·6	136·1	127·3	119·5	131·7	129·6	150·9	132·3	167·0	......
Exports.................$000,000	162·8	191·0	179·4	160·2	170·6	161·8	172·0	191·7	206·4	194·9	170·7	176·2	......
Manufacturing Production.............1923–5=100	80·0	82·0	85·0	86·0	83·0	74·0	72·0	69·0	72·0	73·0	86·0	89·0	......
Mineral Production..1923–5=00	91·0	100·0	90·0	89·0	87·0	85·0	80·0	82·0	81·0	81·0	89·0	93·0	......
Industrial Production...............1923–5=100	81·0	84·0	85·0	86·0	83·0	76·0	73·0	71·0	73·0	74·0	86·0	90·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	64	54	39	31	25	22	23	15	11	11	7	7	......
Reserve Ratio..............p.c.	66·3	67·8	68·8	69·1	69·4	69·9	70·1	70·0	70·2	70·6	70·8	72·0	......
Member Banks Loans and Discounts.....Mil. Dolls.	8,185	8,161	8,136	8,026	8,014	7,873	7,802	7,794	7,807	7,705	7,646	7,561	......
Net Demand Deposits..........Mil. Dolls.	11,398	11,794	12,221	12,426	12,504	12,745	12,926	13,083	13,476	13,627	13,685	14,027	......
Interest Rates, Time Loans.p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months...............p.c.	1·38	1·13	1·13	1·00	·88	·88	·88	·88	·88	·88	·88	·88	·75
Bond Prices High Grade Rails (10)......................	95·19	97·46	100·50	101·57	103·47	104·68	102·19	99·70	103·25	104·68	107·47	110·25	112·52
Forty bonds..................	77·85	79·73	83·42	82·93	83·89	84·12	81·66	78·97	81·25	82·05	83·91	86·02	83·16
Prices Common Stocks (421)..................1926=100	80·5	77·1	79·6	71·8	73·5	71·4	67·8	67·0	67·3	69·4	69·2	69·7	67·8
(Copyright Standard Statistics Co.)													
Industrials (351)................	88·4	84·9	88·3	79·6	81·4	79·7	76·7	75·7	76·4	80·1	80·3	81·4	80·0
Railways (33)................	50·0	48·7	49·3	43·3	44·1	41·2	35·6	35·1	35·6	35·3	35·8	34·6	31·8
Utilities (37)................	80·6	75·3	76·3	69·8	71·9	69·2	64·6	63·7	62·9	60·7	58·2	57·4	54·5
Automobiles (13)................	116·1	108·4	112·0	93·1	89·6	86·5	81·5	80·3	82·5	86·6	89·9	90·2	85·6
Tires and rubber goods (7)......	59·4	55·4	57·3	49·0	47·5	41·4	38·2	36·6	35·6	39·2	39·9	39·7	36·9
Chain stores (16)................	72·6	71·0	75·3	69·7	71·1	70·4	68·5	67·2	68·6	72·6	73·3	72·7	72·0
Copper and brass (8).........ar	69·3	63·9	71·7	65·4	70·8	68·3	63·7	61·3	57·2	55·7	55·6	56·4	54·3
Oil (15)................	86·0	81·5	82·6	76·0	79·2	76·3	74·7	73·3	69·5	72·1	70·6	71·4	69·9
Railway equipment (9).........	66·0	61·3	63·8	55·4	52·6	47·3	41·6	41·0	45·6	49·4	48·3	50·6	47·9
Steel and iron (11).............	68·0	61·9	62·8	51·5	50·1	47·5	43·4	41·8	41·6	44·9	47·6	49·5	45·8
Textile (28)................	63·6	62·2	64·9	56·8	56·6	53·0	48·7	47·6	49·0	51·1	51·4	50·4	47·6
Amusement (7)................	14·1	13·4	14·5	12·8	12·8	10·5	10·1	10·7	11·3	11·9	12·3	11·3	10·7
Tobacco (11)................	115·7	109·7	116·1	114·2	120·1	122·3	121·5	122·6	128·4	135·0	134·8	133·1	130·7
Stock Sales, N.Y.....Mil. Shares	56·8	29·9	29·8	25·3	16·8	21·1	16·7	12·6	15·7	20·9	23·6	19·4	......
Bond Sales, N.Y.....Mil. Dolls.	373·9	324·4	356·9	283·9	260·5	263·8	317·1	285·0	278·2	250·1	272·9	.....	......
Brokers Loans.......Mil. Dolls.	938	981	1,088	1,016	1,082	923	874	832	827	831	830	825	816
Bank Debits, N.Y....Mil. Dolls.	13,231	15,608	16,953	14,652	15,388	13,842	12,285	11,122	12,286	11,343	15,214	14,997	12,549
Outside, 140 centres..Mil. Dolls.	11,784	14,077	14,278	14,105	14,754	13,910	13,420	12,888	14,465	13,408	15,666	15,066	13,181

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X OTTAWA, MARS 1935 N° 3

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

L'activité commerciale de janvier s'est continuée en février, l'indice montant de 97·5 en janvier à 100·6.

Les facteurs indiquant la tendance de la production minière ont été généralement favorables. Les exportations de nickel ont été de 11,082,100 livres comparativement à 10,735,500 en janvier. L'indice des exportations de cuivre a monté de 219·8 à 278·1. Le déclin des expéditions d'or a été moins que normal pour la saison et il y a un gain marqué dans les expéditions d'argent.

L'indice de la production de denrées alimentaires s'est plus que maintenu, une plus grande activité dans les abattoirs et salaisons étant un fort facteur. Les importations de coton brut et de filés de coton ont été à plus bas niveau en février et l'indice de la laine brute et des filés de laine montre un gain de 101·5 à 110·7.

La production de papier à journal montre un recul en février, mais les exportations de pulpe de bois et de madriers et planches donnent des gains après ajustement pour variation saisonnière. L'industrie du fer et de l'acier n'a pas été aussi active. La production d'automobiles, à 18,114 unités, se compare à 10,607 en janvier. L'indice ajusté a avancé de 73·8 à 104·6. Les importations de pétrole sont de 53,576,000 gallons, l'augmentation de janvier, après ajustement saisonnier, étant de 14·2 p.c.

Trois facteurs représentatifs

Le cours des obligations de tout repos a reculé de son niveau extrêmement élevé de décembre et janvier. L'indice de la réciproque du rendement des obligations en février était moins de trois fois la déviation standardisée au-dessus de la ligne de tendance à long terme. Les indices du volume physique des affaires et de la cote des actions ordinaires n'ont guère varié.

Prix de gros

Le niveau des denrées s'est amélioré légèrement en février, l'indice montant de 71·5 le mois précédent à 72·0, un gain d'un demi-point. Comme résultat net l'indice n'a qu'un dixième de point au-dessous du niveau de février 1934, attestant la stabilité des prix de gros au cours des derniers douze mois.

Le gain de près de 7 p.c. dans la moyenne des prix des produits agricoles canadiens est un trait frappant, l'indice de 70 produits des fermes canadiennes étant à 62·0 comparativement à 58·0 en février 1934.

Le marché du bétail sur pied a été affecté par le mouvement d'exportation des bêtes à cornes aux Etats-Unis et des gains sont constatés dans plusieurs centres, toutes les variétés de bétail y participant.

L'avance de l'argent métallique s'est continué en février, le gain sur le même mois de l'an dernier étant d'environ 20 p.c. Le prix domestique du cuivre a donné en moyenne 7·238 cents la livre en février comparativement à 7·475 cents le premier mois de l'année. Le plomb est resté inchangé et le zinc n'a montré qu'une légère récession. L'étain a continué son déclin à 54·3 cents la livre comparativement à 55·0 en janvier.

Valeurs mobilières

Le léger recul du cours moyen des titres d'action ordinaire en février est en contraste avec l'avance du mois correspondant de l'an dernier. Le résultat net de ces mouvements inverses est que la moyenne à la fin de février ne diffère guère de ce qu'elle était à la même date de l'an dernier. L'indice est à 87·8 en février comparativement à 88·6 en janvier, chacun des groupes industriels, excepté les breuvages, montrant un déclin. Le déclin de l'indice des services publics se limite à un point.

Les titres de mine d'or sont légèrement supérieurs en février au mois précédent tandis que les métaux communs montrent une tendance contraire. L'indice général de 23 titres miniers est à 124·2 en février comparativement à 124·3 le mois précédent.

Les actions privilégiées ont légèrement avancé en février, le gain de l'indice sur février 1934 n'étant pas moins de 66·5 à 73·8, ou 11 p.c.

L'indice du rendement des obligations de l'Ontario est à 78·3 en février comparativement à 76·2 en janvier. Le rendement est de 3·75 p.c. comparativement à 3·65. Le déclin du rendement depuis février 1934 est de 18·5 p.c. Ce développement, reflétant le bon marché de l'argent à long terme, est considéré comme un facteur constructif d'importance fondamentale.

Relation du volume de la construction au loyer de l'argent à long terme

Le bas niveau de la construction depuis les premiers mois de 1932, suivi de deux années de recul drastique, a coïncidé avec le retour d'une dépression majeure, le programme de travaux publics du gouvernement fédéral a provoqué une plus grande activité en ces derniers mois, mais le niveau des entreprises particulières reste extrêmement bas. Après ajustement pour changements de prix, le niveau de la construction a été plus bas les deux dernières années que toute autre année depuis 1919.

Bien que l'immobilisation de nouveaux capitaux dans de nouvelles entreprises n'ait jamais cessé complètement elle a baissé au cours de la dépression à un niveau beaucoup inférieur à celui de toute la production courante d'articles types tels que les produits agricoles, le charbon et les métaux autres que le fer. La reprise du bâtiment commence généralement avant la fin d'une dépression, mais les nouveaux engagements dans la construction ne deviennent réellement considérables que le jour où les affaires sont évidemment revenues à une phase d'activité.

Bien que notre information sur le volume de l'épargne d'une année à l'autre soit plutôt maigre, nous n'avons aucune raison de supposer que sa croissance soit aussi inégale que celle du placement. Pour cette raison, il devrait s'en suivre qu'après une ou deux années de lourds emprunts commerciaux les disponibilités pour l'achat de valeurs mobilières corporatives ne pourront plus suffire à la demande. Un de ces signes se trouve dans la hausse du loyer de l'argent à longue échéance qui se manifeste un peu plus tard que la hausse des taux de l'escompte ou des prix des denrées.

La baisse du taux de l'intérêt

La baisse du taux de l'intérêt dans les principaux pays est un trait caractéristique de la phase actuelle du cycle économique. La tendance a été à la baisse durant le dernier quinquennat, et dans la plupart des pays les taux sont à l'heure actuelle les plus bas de la période écoulée depuis l'avant-guerre.

La baisse du loyer de l'argent est considérée comme un des éléments qui stimulent le plus la reprise et le développement des opérations productives. En temps de crise, la politique financière s'efforce de faciliter le crédit et faire baisser le taux de l'intérêt. Ces efforts sont d'ordinaire couronnés de succès en raison de ce qu'ils sont supplémentés par des développements normaux. Le ralentissement accentué des opérations productives et le bas niveau des prix, caractéristiques de la crise, ont pour résultat inévitable la diminution de l'emploi de fonds.

Le taux de l'intérêt est d'ordinaire plus bas au début de la période de redressement que durant la dernière année de la crise. Il remonte toujours presque aussitôt que le relèvement se fait sentir. La cause de cette hausse est très claire; ce qu'il est nécessaire d'expliquer est la lenteur avec laquelle elle commence. Les prêts par les banques sont une nécessité dont peu d'entreprises peuvent se passer. Le volume des prêts demandés a augmenté non pas avec le volume physique de l'activité mais avec son volume pécuniaire, et ce dernier genre d'expansion peut être retardé par un changement relativement peu marqué des prix des denrées même après que le volume physique a augmenté. En outre, les banques disposent de réserves tellement considérables durant cette phase du cycle économique qu'elles sont en mesure de faire face à une demande croissante pendant une période assez longue sans modifier de beaucoup leurs disponibilités.

L'influx des dépôts fait augmenter le pouvoir prêteur des banques, de sorte qu'il fait retarder la hausse du taux de l'intérêt. Mais lorsque le total des prêts consentis par les banques se rapproche du total des fonds dont elles disposent pour cette fin, elles se font payer un taux plus élevé, tout comme les manufacturiers majorent le prix de leurs produits quand le volume des commandes comporte l'exploitation à plein rendement de leur établissement.

Les taux de l'intérêt pour prêts à court terme à Londres étaient plus bas en janvier qu'en tout autre mois depuis plusieurs années, les traites de banque à trois mois coûtant 0·38%. Le maximum des derniers six ans avait été atteint en octobre 1929, mois que le taux était de 6·13% La moyenne à New-York pour les bons effets de commerce à 4-6 mois ressort à 0·88% depuis quelques mois; le maximum de la période écoulée depuis juillet 1929 était de 6·13% (septembre et octobre 1929). Les taux d'escompte hors banque en Allemagne et en Italie ont baissé à des niveaux relativement bas; en France, ils accusent une diminution notable par rapport au commencement de 1934.

Les rendements des obligations de tout repos au Canada, représentant des taux d'intérêt à long terme, ont été moins élevés au cours du dernier trimestre que durant toute autre période écoulée depuis 1912. Le rendement des effets publics était de 3·65% en janvier, au lieu de 5%, maximum de 1929.

Les taux de l'intérêt dans les six pays considérés se sont dessinés parallèlement durant les derniers six ans. Très élevés vers la fin de 1929, ils reflétaient la demande considérable de fonds pour fins spéculatives et autres. Le fléchissement qui suivit a continué jusqu'à la fin de 1931, lorsque l'abandon de l'étalon or par le Royaume-Uni causa une hausse temporaire des taux dans les principaux pays. A part de la France, où les taux accusent des oscillations accentuées depuis le commencement de 1932, la tendance a été à la baisse pour aboutir aux niveaux extrêmement bas des quelques derniers mois.

Le bas niveau des taux de l'intérêt, résultat d'amples disponibilités, constitue à l'heure qu'il est un élément constructif dans la plupart des grands pays. Cet état de choses, créé par des mesures publiques d'une part et par l'accumulation normale de fonds attribuable au ralentissement général et à la baisse des prix, d'autre part, est le principal facteur du rajustement actuel.

Fluctuations saisonnières

Vu les extrêmes du climat canadien les fluctuations saisonnières sont plus grandes et ont une plus grande influence au Canada que dans la plupart des autres pays importants.

Les industries montrant de fortes variations saisonnières sont principalement celles dans la production d'articles de consommation. Les fluctuations d'industries telles que celles des instruments aratoires, du ciment, des engrais, de la construction maritime et du raffinage du sucre s'expliquent par les conditions de température qui règlent les périodes de production, directement ou indirectement. Dans des industries telles que la confection pour femmes, les changements de mode sont les principaux facteurs. Dans des industries comme la crème à la glace, la confiserie, les chaussures de caoutchouc et peut-être les poêles et les fournaises, la température est une des principales causes déterminantes des fluctuations de la demande. La production d'automobiles est saisonnière parce que l'état des routes cause un plus grand usage de l'automobile en été qu'en hiver. Dans nombre d'industries, y compris les salaisons et les minoteries, les variations saisonnières sont des répercussions des fluctuations de la production agricole.

Le volume du commerce de détail est beaucoup plus fort la saison de Noël que toute autre époque de l'année, mais le commerce de gros s'en ressent moins.

Il est possible de mesurer les pourcentages normaux du chômage saisonnier dans un bon nombre d'industries. Prenant les nombres-indices du chômage depuis 1921 jusqu'à une année récente quelconque, les indices saisonniers sont compilés sur plus de 30 industries. En prenant la moyenne mensuelle des déclins comparativement au mois de plus grand emploiement de l'année, on établit un pourcentage du chômage saisonnier dans chaque industrie et groupe. Le pourcentage de 4·9 p.c. pour toutes les industries obscurcit les tendances saisonnières de quelques industries particulières. On en a un exemple frappant dans les industries de l'abatage et du sciage du bois qui emploient un grand nombre des mêmes hommes en des saisons différentes. La construction de routes et l'abatage du bois montrent un chômage saisonnier de 79·5 p.c. et 40·4 p.c., respectivement. La construction de chemins de fer et de bâtiments est aussi grandement saisonnière. La production d'automobiles et les hôtels montrent des pourcentages respectifs de 23·6 et 17·0.

Le graphique de la page 10 représente les résultats obtenus à ce sujet.

Échelle des salaires en ces derniérs années

Le supplément de la Gazette du Travail de février dernier présente une discussion générale de l'échelle des salaires au Canada.

Mesurés par les nombres-indices préparés par le Ministère du Travail les salaires de 1920 avaient atteint des niveaux d'à peu près 100 p.c. plus élevés que ceux de 1913. Dans quelques groupes la hausse dépassait 100 p.c., tandis que dans les métiers du bâtiment et de l'imprimerie les augmentations étaient appréciablement moindres, étant d'environ seulement 80 p.c. Depuis 1920, tous les groupes montrent des reculs bien que les métiers de l'imprimerie et de l'extraction du charbon aient atteint leur cime en 1921 au lieu de 1920. La diminution dans les mines de charbon en 1925 a été comparativement rude et tend à abaisser la moyenne des six groupes. Il y a eu des changements depuis 1925 montant la moyenne des six groupes chaque année jusqu'à 1931 alors qu'elle a commencé à fléchir. La tendance a été à la hausse jusqu'en 1930 dans l'industrie du bois et dans la main-d'œuvre et les différents métiers des manufactures, jusqu'en 1931.

L'échelle des salaires dans les neuf groupes de la classification est en moyenne plus basse en 1934 que l'année précédente. L'indice des salaires dans les métiers du bâtiment a décliné de 2 p.c.; dans les autres groupes la baisse est comme suit: métallurgie 0·7 p.c.; métiers de l'imprimerie 0·4 p.c.; chemins de fer électriques 0·4 p.c. Le déclin dans les chemins de fer à vapeur a été inférieur à 3·5 p.c., et dans les mines de charbon il y a augmentation de 0·6 p.c. Le recul moyen des six groupes est approximativement de 1 p.c. La main-d'œuvre manufacturière a monté à 1·6 p.c. et les différents métiers manufacturiers, de 2·7 p.c.; l'abatage et le sciage du bois, 19·2 p.c.

Un graphique montrant l'étiage des salaires dans quatre groupes industriels et un nombre indice des six groupes paraît à la page 15.

Tendances économiques à long terme en Grande-Bretagne

Le graphique de la page 30 illustre les tendances économiques en Angleterre au cours de la période d'après-guerre. Le trait saillant de l'indice de cette période se trouve dans une stabilité relative, à un niveau modéré, de 1922 à 1930, une dépression mineure de 1926, reflétant la grève de cette année. La récente dépression a culminé à l'automne de 1931, la situation générale s'étant ensuite améliorée graduellement pendant plus de trois ans.

Les activités commerciales ont touché des bas en 1921, 1926 et 1931. L'expansion de 1921 à 1929 a été interrompue temporairement par les conditions de grève de 1926. La plus grande activité au cours de la période sous revue se trouve de 1927 à 1929 et une nouvelle cime a été atteinte en novembre 1934. Le point le plus bas jusqu'à date est celui du quatrième trimestre de 1931, un gain distinct étant visible au cours des trois dernières années.

Le maximum des prix de gros de la prériode d'après-guerre se trouve en mai 1920, quand l'indice du Board of Trade, basé sur 1926, était à 219·8. En septembre 1922 un des déclins les plus drastiques de l'histoire se produisait, laissant l'indice à 104·2, un recul de près de 53·2 p.c. Une reprise modérée est visible les premiers mois de 1925, partiellement à la suite du retour de l'étalon-or à sa parité d'avant-guerre, et les prix ont décliné rapidement entre 1925 et 1929. L'indice s'est tenu à 89·5 en décembre 1929 et a tombé à 67 en septembre 1931 quand fut abandonné l'étalon or. Depuis cette date le niveau des prix s'est assez bien maintenu, l'indice de décembre marquant 70·5.

Les facteurs argent employés ici ont montré récemment une tendance aussi favorable au relèvement des affaires qu'à toute autre époque de l'après-guerre. Les dépôts des neuf banques participant aux compensations de Londres ont atteint leur haut niveau de la période courante et le taux d'intérêt des banquiers est plus bas les deux dernières années qu'à toute autre époque des quinze années sous revue. Les cours des obligations ont décrit deux cycles bien définis, le premier cycle d'après-guerre allant de 1919 à 1921. Le maximum du second cycle a été atteint en décembre 1929 et le minimum en juin 1932. Le déclin de l'indice sur la base de 1926 est de 124·3 à 59·3 ou 47·7 p.c. Le relèvement depuis le bas du 1er décembre dernier est presque de 44 p.c., l'indice marquant à la fin de l'année 85·3.

Le Royaume-Uni est considéré comme un des pays qui ont fait des progrès remarquables dans le recouvrement en 1934. Le chômage a diminué graduellement et les profits ont augmenté. Le bas loyer de l'argent a été un encouragement au commerce intérieur et il y a des signes de reprise dans les industries capitales. La construction est plus active et le roulement du commerce de détail s'est bien maintenu. L'indice des conditions économiques qui avait avancé considérablement en 1932 accuse une plus ample amélioration en 1933 et 1934.

Ottawa, Bureau Fédéral de la Statistique, 21 mars 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 16, 1935

Population.—Special report on births in Canada according to place of residence of mother, 1930–32. 39 plus 4 p. (English and French). Seventh census of Canada, 1931, Bulletin No. 43, Blind (English and French) 54 p. First annual report of hospitals in Canada for the year 1932, 116 p. (English and French).

Production.—AGRICULTURAL PRODUCTS.—Survey of live stock and poultry, December 1, 1934, 5 p. Estimated consumption of meats in Canada, 1931-1934, 1 p. The grain situation in the Argentine (February 21, 1935) 5 p. Annual report on farm values for the year 1934, 2 p. MINERAL PRODUCTION.—Statistical summary of the mineral production of Canada and imports and exports of the principal metals and minerals, 1927-1934, 7 p. Preliminary report of the mineral production of Canada during the calendar year 1934, 42 p. Ammonium sulphate, 1934, 3 p. The petroleum industry in Canada, 1933, 16 p.

Manufactures.—The manufacturing industries of Canada, 1932, summary report, 122 p., 25 cents. TEXTILE INDUSTRY.—Report on the hosiery, knitted goods and fabric glove and mitten industries in Canada, 1933, 37 p. Report on the hat and cap industry in Canada, 1933, 19 p. Report on the oiled and waterproof clothing industry in Canada, 1933, 8 p. VEGETABLE PRODUCTS.—Stocks of canned fruit and vegetables on hand, December 1, 1934, 1 p. Preliminary report on the pack of canned fruits and vegetables, 1934, 3 p. Stocks of unmanufactured tobacco on hand, December 31, 1934, 2 p. Report on the prepared breakfast foods and other cereal products industry in Canada, 1933, 8 p. Report on the fruit and vegetable preparations industry in Canada, 1933, 36 p. FOREST PRODUCTS.—Report on the miscellaneous wood-using industries in Canada, 1933, 8 p. Report on the furniture industry in Canada, 1933, 5 p. Report on the cooperage industry in Canada, 1933, 8 p. MANUFACTURES OF NON-FERROUS METALS.—Production and sales of radio-receiving sets in Canada, October, November and December, 1934, 12 p. Incandescent lamps, Canada, 1934, 1 p. Factory sales of electric storage batteries in Canada, fourth quarter and year 1934, 3 p. IRON AND STEEL AND THEIR PRODUCTS.—The sheet metal products industry, 1933, 10 p. CHEMICALS AND ALLIED PRODUCTS.—The fertilizer manufacturing industry, 1933, 7 p. The medicinal and pharmaceutical preparations industry in Canada, 1933, 11 p.

External Trade.—Quarterly report of the trade of Canada (imports for consumption and exports), December, 1934, months of October, November and December, 1934, and nine months ending December, 1933 and 1934, 489 p. (English and French), 50 cents.

Internal Trade.—Retail merchandise trade in British Columbia, 1933, 9 p. Retail merchandise trade in Canada, 1933, 20 p.

Transportation, Communications and Public Utilities.—Telephone statistics for 1933, 10 p.

Justice.—58th annual report of statistics of criminal and other offences for the year ended September 30, 1933; offences by adults, juvenile delinquency, court proceedings, police statistics, prison statistics, pardons and commutations (English and French), 174 p., 50 cents.

General.—Annual review of building permits issued by 61 cities in Canada, 1934 (with comparative data for the years 1920-1933), 15 p. charts. Commercial failures in Canada in the calendar year 1934 and in December, 1934, 8 p. Annual report of bank debits to individual accounts or amount of cheques passing through the banks at clearing house centres in Canada, 1934, 16 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). IMPORTS: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron).

Canada's monthly trade trends.
Canada's monthly trade trends with Empire countries.
Canada's monthly trade trends with foreign countries.
Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.
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Volume X Numéro 3

CANADA

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MARS, 1935

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CANADA

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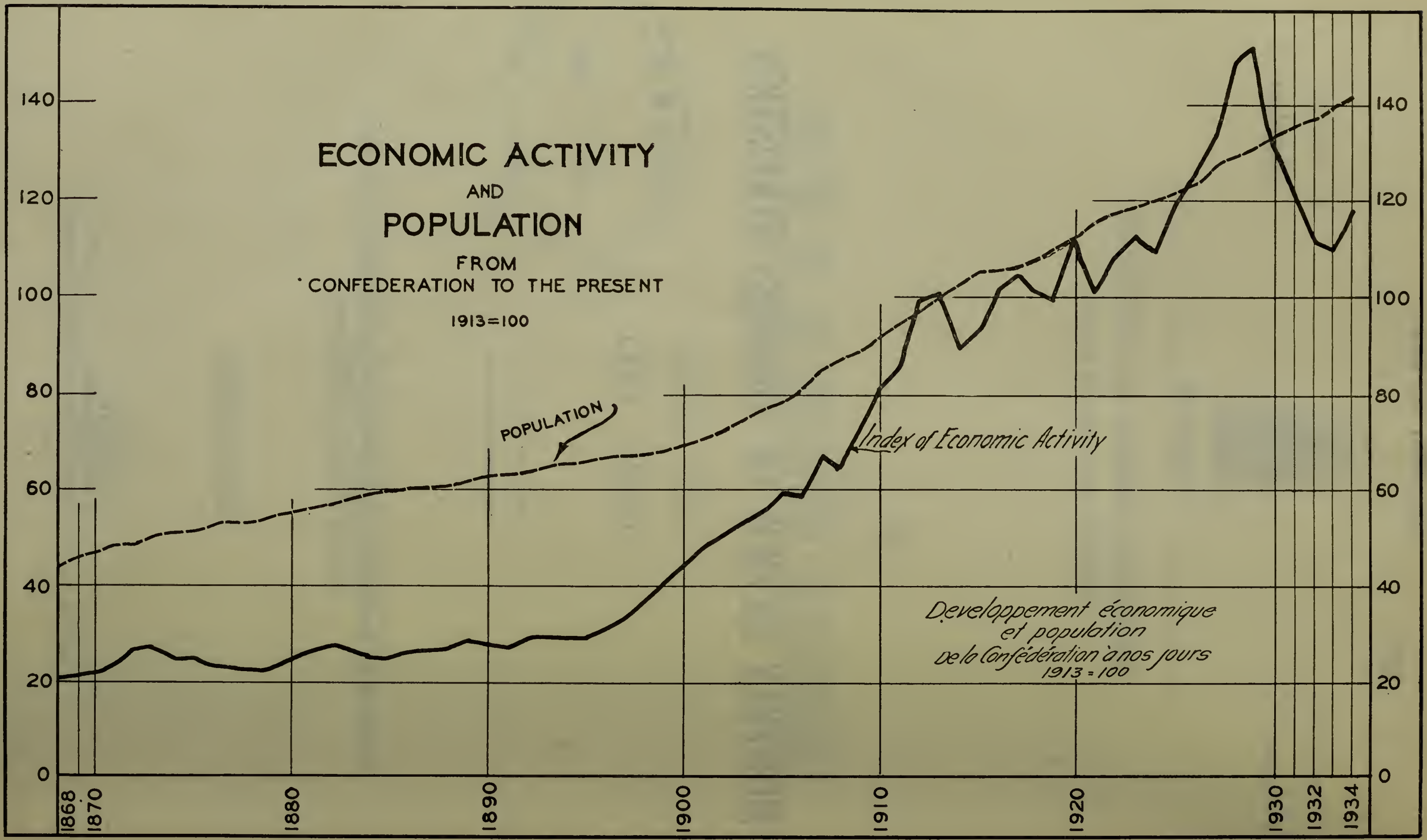


ECONOMIC ACTIVITY
AND
POPULATION
FROM
CONFEDERATION TO THE PRESENT
1913=100

Dominion Bureau of Statistics

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, APRIL, 1935 No. 4

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

Moderate improvement was shown in economic conditions in Canada during March, despite slackening in the pace of productive operations. The constructive tendencies were found in the gain in wholesale prices and in the advance of high-grade bond prices. The gain in wholesale prices was slight, but the upward tendency was continued in the early weeks of April. An index of the reciprocals of Dominion Government bond yields on the 1926 base was 144·6 in March against 141·5 in February. The index of bank deposits after seasonal adjustment recorded a slight gain at the beginning of the month.

A reactionary turn was shown on the Canadian stock exchanges, the index of prices dropping from 87·8 to 84·4, industrials recovering in subsequent weeks. Taking seasonal considerations into account, the level of productive operations was lower in March than in the preceding month, the index of the physical volume of business being 94·2 compared with 100·6 in February. Exports of copper at 45,838,400 pounds reached a new high point in history. Nickel exports were 9,645,100 pounds compared with 11,082,100. Exports of silver were at a high point, while bauxite imports indicated greater activity in the primary aluminium industry.

The food production industries were not quite so active despite some gain in flour mill production. Tobacco releases fell off considerably. Imports of cotton yarn and thread showed a gain while raw wool and yarn declined. Despite a gain in newsprint production, the forestry index showed recession. The output of steel ingots showed an adjusted decline, while pig iron production was up. The output of automobiles was 21,975 compared with 18,114 in February. A decline was shown in petroleum imports while rubber imports and output of tires made an excellent showing.

Commodity Prices

The general wholesale index for March was 72·0 compared with 71·9 in February, continued strength being displayed in wheat, silver and sugar. Five of the component material groups showed moderate gain in March, the increase in the non-ferrous metal group being the most appreciable.

Quotations for copper in the United States market rose almost steadily from 6·72½ cents on March 1 to 7·40 cents per pound, c.i.f. European ports at the close of the month. Interest was centred on the meetings regarding the restriction of world output. It was stated unofficially that plans had been organized to cut production from countries other than Canada and the United States by about 30 per cent; to limit exports from the United States to Europe; and to have Canadian producers conform to a suitable marketing scheme. World stocks of refined metal declined about 11,000 tons in February to 476,000 tons.

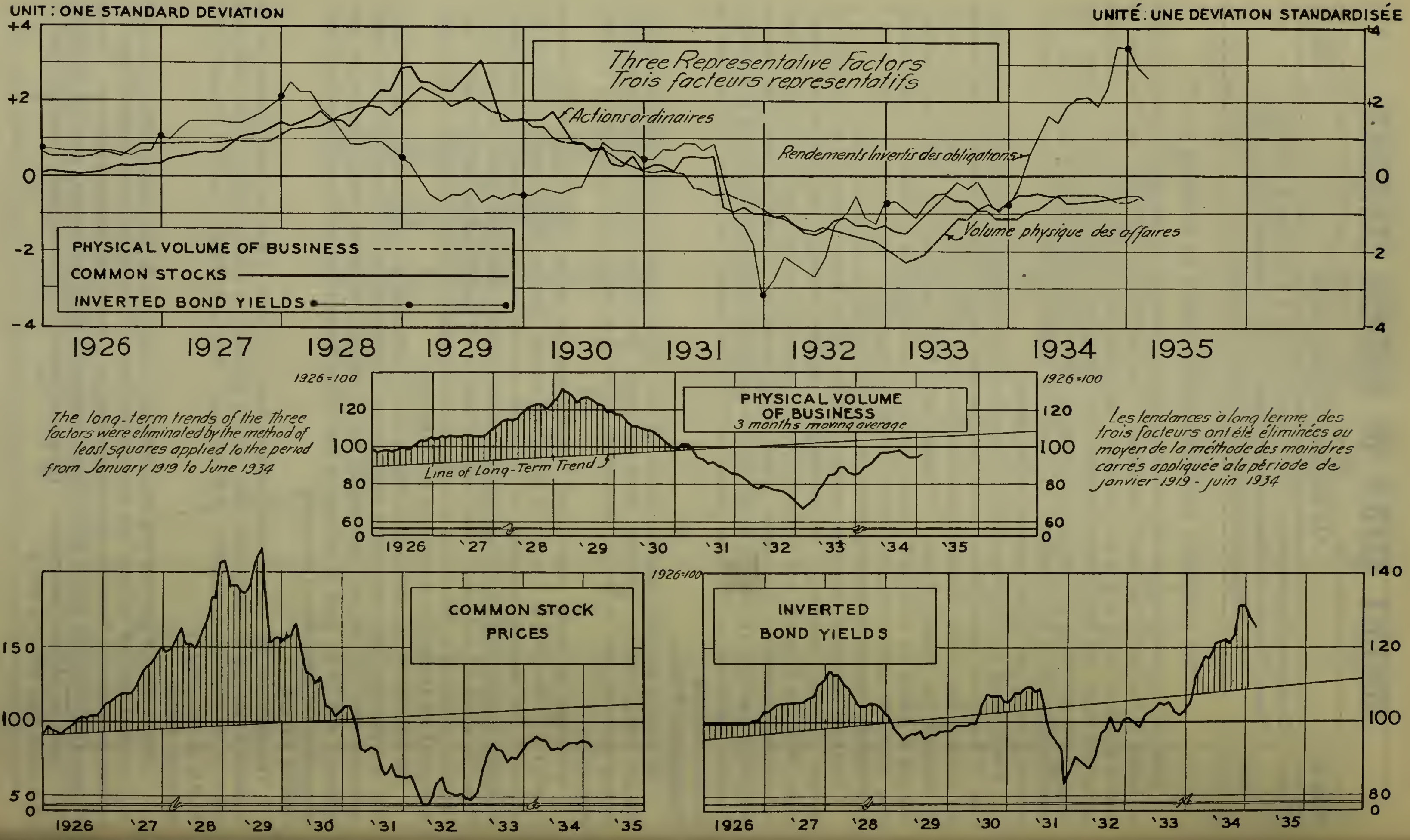
The index of 70 Canadian farm products at 62·7 compared with 62·0 showed a gain of more than one per cent, crop and animal products participating in the advances. The grain index moved up from 57·7 to 58·4, the price of No. 1 Northern Manitoba wheat being 81·9 cents compared with 79·5. Lack of moisture in the United States winter wheat area occasioned price advances in the latter part of the month.

Cost of Living

The decline in the index of retail clothing from 71·0 to 70·3 was the chief influence in the recession in the cost of living index from 79·1 in February to 79·0 in March. The retail food index, on the other hand, recorded a slight increase. The general index was 79·0 compared with 79·9 in March, 1934.

Security Prices

Common stock prices were well maintained at a substantial level during the first two months of the present year but the trend was downward in March. The official index dropped from 87·8 in February to 84·4 in March, at which point it was 4 p.c. down from March of last year. Mining stocks advanced in the month under review, substantial gains being shown over the preceding month both in gold and base metals. The general index of 23 mining stocks recorded a gain of four points from 124·2 to 128·2.



The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934

Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934

The Trend of the Construction Industry

The statistical material bearing on the prospects for the construction industry indicates that a low level of operations existed during the last three years. The volume of construction operations in the post-war period has fluctuated widely. From 1927 to 1930, the industry showed relatively greater activity than general industry. The position has been reversed in the current period, the level of operations in the last three years being lower than at any other time in the post-war period. Owing to the low level shown in recent years, it is argued that a shortage in accommodation has resulted.

While building permits in the 61 cities were relatively greater than residential contracts awarded from 1927 to 1930, the correlation between the two factors was remarkably close during the last 16 years.

A partial explanation for the discontinuance of construction on an important scale is found in the decline in rental rates. The index of rents reached a high point in 1921, followed by a decline, lasting practically to the present. The level in 1934 was lower than in any other post-war year. Rentals are correlated with commodity prices and the decline since 1921 corresponds with a similar trend in other sections of the price structure.

The growth of population in the period under review, continues to create a demand for housing accommodation. It is estimated that the population of Canada was 10,835,000 in 1934 against 8,311,000 in 1919, a gain of more than 30 per cent.

The factors favourable to the resumption of construction operations are the low levels of costs and of long-term interest rates. The cost of construction was lower in 1933 than in any other year of the post-war period, and the rise in 1934 was of a very moderate character. The index of the cost of construction is computed from the prices of building materials and wage rates in the building trades. The index of costs was 85·5 in 1934 contrasted with 132·6 in 1920, the high point of the last 16 years.

The decline in long-term interest rates, measured by the yield on government bonds, also reached an extremely low point in the last six months. It is calculated that bond yields were lower in recent months than at any other time in 29 years.

Relation of Production and Retail Sales

For the purpose of determining the sequence of industrial production and retail sales, a comparison between available indexes applying to conditions in the United States during the post-war period proves of value. Restaurant and department store sales have shown relatively moderate fluctuations. Probably due to displacement of other stores, a sharp growth was shown in the business of variety, chains and mail order stores, culminating in 1929.

But the significant point brought out by the statistical material was that the variety, restaurant and department store sales were actually less in 1933 than in 1932. This decline contrasts with the marked resumption of productive operations as indicated by the gain in the index of industrial production. The natural deduction is that retail distribution tends to lag behind the trend of production. Retail sales are subject to cyclical fluctuation, but the high and low points are normally reached at later dates than the corresponding points for industrial production. Producers, upon the improvement of economic conditions, anticipate demand by resuming operations to an important extent.

The response of the retail buyer is not nearly so prompt. Whether due to psychological causes or to lack of purchasing power, the fact of the sequence is established by the records in question.

Deposits and Loans in Principal Countries

The deposit liabilities of commercial banks, generally speaking, are relatively well maintained in times of depression. Owing to declines in productive operations and in commodity prices the demand for current loans, on the other hand, normally falls off sharply, the recession usually being of a protracted character.

Depression exerts a marked influence upon the distribution of the money in circulation between the banks and the public. As soon as the severe crisis relaxes, current deposits of cash in the banks begin to exceed current withdrawals, so that presently the banks have a decidedly larger proportion of the monetary stock than in seasons of active trade.

The failure of the quantity of money to contract promptly when a crisis turns into depression results in monetary redundance, of which the visible sign is the accumulation of idle cash in the banks. This accumulation does not produce the expansion in loans and deposits which would occur if the prospects were bright. But it does increase the competition among banks for the available business, and tends to bring about a decline in the discount rate. The quantity of money is one factor in accelerating the readjustments of costs to selling prices which ultimately restore the prospects of profits and ushers in a period of expanding trade and rising prices.

Bank deposits are of two principal types, those arising from the actual deposit of cash or its equivalent and those arising from the lending operations of the banks. These types are known as primary and derivative deposits, respectively. When a bank makes a loan to a customer, it does not ordinarily pay out cash for the amount of the loan; it merely credits the customer's account just as if a similar amount in cash had been deposited. Such deposits are derivative in the sense that they are derived from loans.

A primary deposit, since it consists of cash or its equivalent, increases the bank's reserve, while a derivative deposit consisting of the customer's or some other person's promise to pay, does not. Instead it increases the bank's portfolio of loans and investments. A derivative deposit, being created for the purpose of being used immediately, is usually drawn upon without any considerable delay. The primary deposit, on the other hand, is relatively stable and its rate of turnover comparatively slow.

In Canada, the United Kingdom and the United States, bank deposits have recently shown an increase, while no important upward trend has developed in France or Germany. Although banking methods differ greatly in the five countries, it is obvious that in the statistics of each country, deposits show a surplus over the loans and discounts. The gap between the two accounts has widened in the last twelve months.

The Relation of Significant Factors.

The relation of statistical factors is bound to play an important part in economic interpretation. There is presented on page 10 a chart showing the relative movements of five pairs of factors essential to Canadian progress. In the first section, the close correlation of industrial production and employment in industries other than agriculture is shown for the long cycle from 1921 to 1933. While the index of industrial production was below that of employment in 1931 and 1932, the greater advance of the former during 1933 has resulted in close proximity for the last two years.

The index of common stock prices was much higher than the index of industrial production from 1927 to 1930, but the sharper decline in common stocks placed the index of production in the ascendancy from the early months of 1931 to July 1933. Owing to the rapidity of the recovery in common stock prices after March 1933, the two indexes have not been far apart in recent months.

Sharp fluctuations have been shown in the values of imports and exports. From 1921 to 1928, the heavy export of grain products, especially in the latter part of each year, led to a considerable excess of exports over imports. From 1929 to 1931, the seasonal importance of the grain exports was not so pronounced, although a favourable balance of trade developed in the latter part of 1931, and has existed through the last three years.

The course of current loans in the post-war period consists of three distinct movements. There was decline from 1921 to about the end of 1925, followed by a pronounced gain from that time to the last quarter of 1929. The decline has been rather severe in the last five years. Notice deposits, on the other hand, reached the highest point in 1928 and since that time the decline has been relatively moderate. This leaves a wide disparity between notice deposits and current loans, a condition which tends to strengthen the liquid position of the banks.

The relation of bank deposits and bank debits, illustrating the turnover of deposits, is regarded as an excellent barometer of general business conditions.

The Equation of Exchange.

The chart on page 15 shows a number of the factors entering into Canada's equation of exchange. The equation is of interest primarily through the light which it throws on the fluctuation in general prices. Changes in the general level of prices are of widespread interest, especially to the speculator and to the executive entrusted with the determination of business policy.

The equation of exchange was developed from the quantity theory of money. The essence of the theory is that one of the normal effects of variation in the amount of money in circulation is to produce direct changes in prices. In other words, when the amount of the circulating media in the hands of the public is increased for any cause, there is a tendency for the general level of prices to advance proportionately, or in the case of a decline in the money in circulation a tendency toward a proportionate decline in prices may be expected.

The reconstruction of the quantity theory of money, mainly through the investigations of Kemmerer and Irving Fisher, resulted in the equation of exchange. It was argued, for example, that it does not matter very much whether funds are actually held in the hands of the public or deposited with the banks. Deposits subject to cheque were in 1934 nearly ten times the amount of the circulating media, including notes and coin in the hands of the public.

Bank notes in the hands of the public are obtained by deducting the "notes held by other banks" from the total circulation of bank notes. Dominion notes in the possession of the banks and in the central gold reserves are deducted from the total issues of such notes. The amount of subsidiary coin is based on the figures supplied by the Mint. The sum of coin, Dominion notes and bank notes, after the deductions noted above, give the total money actually in the hands of the public.

The efficiency of the currency, however, is dependent on the frequency with which it is used in making payments. A large amount of currency with a slow turnover would be no more effective than a small amount with a rapid turnover.

The statistics of bank debits made available through the co-operation of the Canadian Bankers' Association from 1924 are of great value for the present study. By dividing the total of bank deposits into bank debits, the approximate rate of turnover of bank deposits from month to month during the post-war period was obtained, the results being plotted in the first section of the accompanying chart. (Bank debits for 1919 to 1923 were calculated from the trend of bank clearings.)

Assuming that the velocity of money was about 125 p.c. of the turnover of deposits, the monthly velocity was obtained by interpolation according to the trend of the velocity of bank deposits. By taking the product of the money in actual circulation and its velocity, there was constructed a comparative monthly series of the total cash payments in the post-war period. And by adding this series of bank debits increased by 12·5 p.c. to cover the cheques cashed at bank branches outside of the 32 clearing centres, a total was obtained for all payments whether by cash or by cheque.

We have now arrived at one side of the equation of exchange, which is perhaps the most effective medium of summing up the factors which influence the trend of prices. The equation asserts that the total amount of payments in cash and by cheque is equivalent to the product of the price and the total quantity of goods exchanged and services rendered during the period.

The real object is an analysis of the relations of the different factors in the equation, obtaining in this way an understanding of the conditions determining the fluctuation in the price level. The equation takes the form of $MV+M_1V_1=PT$, where M and M_1 represent the money in the hands of the public and bank deposits subject to cheque, respectively. V and V_1 represent the turnover or velocity of money and deposits, while P is equivalent to the general price level, and T standing for trade represents the sum of the commodities and services exchanged.

The cyclical fluctuation of bank deposits is of a more moderate character than that of bank debits, the turnover of bank deposits being much greater in periods of prosperity. The ratio of debits to deposits reached a new low point for the post-war period in the first quarter of 1933. The rapid expansion during the second quarter of last year in business and speculative activity led to a sharp gain in bank debits and consequently in the turnover of bank deposits. The present level of bank deposits is sufficient for considerable business and speculative expansion. In a period of depression, low prices and inactive business operations are reflected in the low velocity of bank deposits.

Long Term Progress and Growth of Population.

The rapid economic development of Canada since the first of the century is illustrated in the chart appearing on Page 2. Measured by an index of economic activity with the average for 1913 as a base equalling 100, the growth of Canada in the last part of the nineteenth century was slow. In the late nineties, owing partly to the rapid settlement of the western provinces, the curve of activity turned sharply upward. Since that time the expansion, despite temporary setbacks, has been satisfactory. While decline was shown from 1929 to 1933, the reaction was of a cyclical nature, not necessarily affecting the long term outlook.

The index was constructed without weighting from eight prominent factors adjusted wherever necessary for price changes.

The gain in population correlates roughly with the trend of economic development. From 1871 to 1901 the gain in population was 45·6 p.c., while from 1901 to 1931 the increase was 93·2 p.c.

DOMINION BUREAU OF STATISTICS, APRIL 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary .or Seasonal Variation.[1]

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Physical Volume of Business...	**93·1**	**92·6**	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**
INDUSTRIAL PRODUCTION....................	92·0	91·4	99·9	95·2	95·6	99·8	97·5	95·5	97·0	91·0	97·8	101·1	93·3
Mineral Production.........	149·0	160·2	146·3	127·3	117·2	135·7	132·9	143·5	137·5	121·8	140·4	143·5	143·4
Copper exports.............	299·8	502·9	332·1	222·3	214·9	232·5	252·3	282·8	449·6	218·7	219·8	278·1	468·0
Nickel exports.............	270·1	372·0	226·4	173·5	163·6	185·4	151·2	136·6	111·0	125·0	234·0	317·9	193·3
Lead production............	85·6	107·3	111·8	118·2	134·3	136·5	143·9	123·5	142·4	114·9	99·1	123·1	......
Zinc exports...............	191·4	201·3	193·6	142·3	104·8	162·1	148·8	268·4	128·4	137·6	247·4	219·0	133·5
Gold shipments.............	207·8	183·0	181·4	192·9	161·9	192·3	169·7	176·2	169·9	178·2	173·0	178·9	159·5
Silver shipments...........	69·9	34·0	87·7	45·4	49·0	66·7	73·7	42·3	54·9	33·0	23·7	62·8	56·6
Asbestos exports...........	65·9	51·0	46·6	55·7	43·3	43·9	63·6	58·5	61·9	69·3	67·8	61·6	55·5
Bauxite imports............	66·4	80·3	104·3	225·5	91·2	184·9	67·8	266·7	89·8	91·4	90·0	97·8	142·1
Coal production............	78·2	71·1	89·9	80·0	82·7	86·2	96·9	95·3	84·0	81·2	98·4	76·5	81·3
Manufacturing..............	88·8	87·7	100·2	98·7	99·0	100·7	99·5	94·8	96·0	91·8	88·9	92·5	86·8
Foodstuffs.................	78·3	77·8	85·1	88·9	91·8	93·8	100·8	96·6	96·5	91·7	75·3	75·9	72·5
Flour production.........	65·7	81·4	76·9	84·2	86·3	104·6	85·5	74·9	82·1	59·3	62·0	64·4	......
Oatmeal production......	35·2	40·5	35·3	22·6	64·0	44·3	55·8	42·3	45·4	21·9	25·7	27·9	......
Sugar manufactured......	24·0	55·1	43·4	80·0	75·9	87·1	106·9	107·0	136·8	109·8	56·2	35·5	27·4
Cheese exports...........	22·2	18·1	28·6	33·2	33·8	34·9	32·2	56·9	67·7	26·1	8·9	14·6	18·1
Salmon exports...........	83·8	39·6	52·4	79·0	132·2	109·8	78·5	58·8	36·5	100·3	87·5	85·9	61·1
Tobacco....................	115·7	118·4	131·5	139·4	123·4	145·7	128·1	142·5	138·9	126·1	148·8	143·7	122·8
Cigars...................	58·2	76·2	68·9	71·2	68·2	71·7	53·4	68·3	77·4	66·6	76·2	73·2	72·7
Cigarettes...............	137·6	137·2	157·2	167·3	146·9	176·6	157·3	173·3	165·7	151·9	180·2	174·4	145·1
Rubber imports.............	132·7	146·8	125·1	132·4	142·4	122·9	201·5	186·6	94·9	179·4	157·6	97·2	105·5
Boots and shoes production.	94·1	100·3	113·6	106·8	80·6	105·3	94·1	90·9	76·9	77·1	100·9	103·7	......
Imports of Textiles........	115·9	105·8	156·5	151·9	93·9	103·2	106·8	85·1	122·4	118·9	79·7	65·7	81·9
Raw cotton imports......	107·9	100·1	166·3	150·2	96·2	104·4	111·1	89·1	133·3	128·9	72·7	55·3	84·5
Cotton yarn imports......	95·9	91·5	112·9	82·3	103·9	99·1	159·3	85·9	114·4	98·6	122·1	94·8	103·4
Wool, raw and yarn......	166·1	141·6	120·4	187·0	77·7	98·3	64·5	63·3	66·8	73·0	101·5	110·7	60·3
Forestry...................	100·3	94·2	103·6	100·1	96·7	98·4	93·8	100·3	104·1	110·3	95·7	95·2	93·1
Newsprint...............	131·8	136·7	148·7	146·0	130·8	136·5	129·2	145·2	152·1	160·3	130·7	123·4	129·0
Wood pulp exports........	67·6	64·7	68·5	58·3	67·5	57·0	53·8	57·4	50·6	64·3	59·1	65·8	70·1
Planks and boards exports	71·1	49·4	59·6	57·9	65·2	63·1	62·4	57·2	60·7	62·4	62·0	69·2	54·2
Shingles exported.........	73·7	62·9	43·0	32·8	40·1	73·5	58·3	63·3	62·1	61·9	78·9	70·6	58·6
Iron and steel.............	64·3	74·0	80·6	70·3	72·2	66·9	50·8	44·4	36·6	46·7	75·0	92·3	90·2
Steel production..........	99·5	102·1	98·6	90·0	110·5	102·7	102·1	92·0	90·2	98·0	95·8	89·6	78·9
Pig iron production.......	18·6	42·3	55·6	57·7	59·1	64·5	74·2	75·7	67·7	76·2	77·5	65·8	68·7
Iron and steel imports....	43·2	47·9	62·3	52·7	51·3	42·7	44·3	47·0	54·4	55·2	57·1	61·1	53·6
Automobile production...	67·9	78·3	84·5	71·7	69·9	64·3	36·3	27·3	14·5	27·6	73·8	104·6	105·3
Coke production............	114·2	115·5	112·7	113·8	120·0	122·7	123·2	126·3	125·8	124·2	120·5	117·5	117·9
Crude petroleum imports..	158·7	130·4	207·8	178·4	216·4	249·3	209·7	185·6	293·4	103·1	147·0	167·8	94·3
Construction[2]...............	35·7	28·3	34·3	25·1	34·8	39·9	40·4	37·2	42·2	30·6	73·4	76·9	51·3
Contracts awarded.........	45·6	33·7	40·9	29·1	38·9	44·4	48·2	42·5	47·9	30·8	95·5	83·1	54·7
Building permits...........	11·0	14·7	18·0	15·3	24·5	28·6	21·0	24·2	28·1	29·9	18·1	61·3	42·8
Cost of construction........	85·3	85·7	85·9	86·4	85·9	85·7	85·6	85.4	85·0	84·8	80·9	80·8	80·6
Electric Power.............	176·0	176·7	188·5	185·7	180·6	184·8	162·7	170·4	181·4	188·8	189·7	188·9	190·5
DISTRIBUTION.............	96·3	96·0	98·5	97·5	96·2	96·7	96·2	97·2	95·2	96·1	97·1	99·4	96·8
Trade employment.........	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5
Carloadings................	74·3	76·0	75·6	73·4	72·3	74·9	67·0	68·7	65·9	65·7	75·8	78·3	73·3
Imports....................	64·7	69·3	82·8	73·1	72·2	70·0	73·5	78·2	85·3	72·6	71·3	70·7	65·6
Exports....................	73·0	69·6	79·6	77·1	76·7	77·3	82·8	85·3	60·6	61·6	70·1	79·2	73·8
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS.........	63·8	56·9	130·6	97·2	148·8	172·8	127·7	61·2	51·2	36·0	30·6	62·2	65·4
Grain Marketings..........	58·7	49·3	140·1	99·6	164·0	195·8	139·0	57·9	46·3	29·0	19·3	55·2	57·7
Wheat......................	65·0	54·9	158·5	109·7	179·9	204·5	149·8	62·5	49·1	30·5	20·0	59·5	64·8
Oats.......................	46·6	23·3	25·5	39·1	91·4	112·3	142·2	64·1	64·4	48·0	36·1	67·4	28·3
Barley.....................	14·5	17·0	40·0	54·7	82·0	247·7	80·2	25·9	27·8	14·2	10·0	22·0	12·1
Flax.......................	0·5	0·6	1·5	5·4	7·7	11·6	2·6	2·1	2·3	4·5	2·5	1·9	1·3
Rye........................	11·3	9·8	17·9	24·6	61·1	112·0	19·0	11·0	7·9	4·7	6·7	9·0	3·4
Live Stock Marketings.....	86·4	90·6	87·8	86·7	80·5	70·0	76·7	75·7	72·8	67·3	81·5	93·4	100·0
Cattle.....................	79·7	80·3	77·8	79·7	71·4	57·3	61·9	68·4	63·0	57·6	81·7	95·3	103·3
Calves.....................	101·6	83·2	80·6	111·1	104·2	107·1	114·7	117·4	112·7	115·6	146·1	146·5	109·1
Hogs.......................	81·2	94·3	89·5	81·0	84·8	82·3	94·5	78·8	83·7	75·9	70·7	75·2	74·4
Sheep......................	200·2	210·9	217·4	198·8	145·6	106·5	99·9	104·7	78·2	78·6	89·0	147·2	241·2
ANIMAL PRODUCTS—													
Inspected Slaughterings—	126·7	126·8	130·8	125·6	122·4	115·4	111·1	117·3	112·6	111·4	127·0	134·8	124·3
Cattle.....................	126·0	120·6	121·5	123·5	124·4	122·4	113·3	126·2	110·7	105·0	149·1	150·0	129·2
Sheep......................	236·9	268·3	245·3	257·6	207·9	161·3	129·0	141·6	91·6	112·6	154·9	228·6	248·0
Hogs.......................	117·9	118·9	127·3	115·8	114·1	106·7	108·1	109·3	115·7	115·6	109·8	116·7	110·7
Cold Storage Holdings....	97·0	94·5	102·6	126·1	116·3	114·7	117·7	128·8	130·4	135·7	143·7	141·2	143·2
Eggs.......................	118·9	82·4	82·2	101·2	103·8	106·1	109·5	116·5	125·3	135·7	177·7	200·7	199·0
Butter.....................	108·3	119·6	157·8	266·3	209·1	189·3	184·0	190·6	202·3	219·8	234·4	217·4	229·1
Cheese.....................	83·8	91·8	90·5	79·2	79·5	80·0	85·9	91·7	75·4	71·4	75·6	87·3	89·0
Beef.......................	87·5	80·4	83·7	84·8	103·0	113·8	113·9	138·9	150·4	137·3	128·9	135·7	127·0
Pork.......................	81·2	79·2	78·7	78·6	80·1	74·9	74·6	90·0	102·1	110·6	106·8	91·3	90·5
Mutton.....................	112·8	97·5	98·6	82·5	105·3	194·9	248·2	288·1	210·8	163·2	152·8	136·7	150·1
Poultry....................	177·5	167·7	172·9	151·9	170·4	199·2	233·0	245·9	199·5	217·1	181·4	187·2	173·6
Lard.......................	72·2	90·4	80·3	87·0	69·0	52·1	51·8	55·5	69·7	72·3	96·7	68·0	80·9
Veal.......................	79·8	96·1	117·2	132·7	127·5	150·6	155·7	181·7	179·1	162·8	148·5	150·7	136·3

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Due to receipt of later information regarding wage rates indexes of construction were revised for 1934.

Table 2. Trend of Business Movements

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Condensed milk output.000 lbs.	505	806	898	899	651	641	969	998	751	601	581	487	823
Evaporated milk output.000 lbs.	3,272	4,418	6,302	7,754	6,634	6,041	5,548	5,311	3,235	2,482	2,654	2,715	4,812
Creamery butter.......000 lbs.	9,770	13,823	24,372	36,119	35,146	29,989	24,124	20,583	12,709	9,187	7,755	7,168	8,735
Newsprint production..000 tons	210·13	216·51	242·54	229·64	208·24	216·16	196·17	235·02	240·87	239·83	201·96	180·31	205·68
Shipments...........000 tons	207·20	220·57	236·97	225·45	199·93	209·94	195·32	228·92	262·21	254·97	180·03	160·86	198·57
Stocks...............000 tons	42·97	37·25	42·46	46·78	55·10	61·36	61·90	67·99	46·49	30·34	51·93	71·36	78·40
Timber scaled in B.C.M.Bd. ft.	118·2	......	....	......	.....	206·0	200·7	202·3	195·4	161·2	63·7	......	......
Pig iron production...000 l. tons	12·10	27·36	38·19	37·31	36·76	41·49	43·02	46·57	38·97	42·36	44·42	37·26	44·73
Ferro-alloys production.....tons	1,413	2,126	2,556	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,807	2,700	2,715
Steel ingots and castings...............000 l. tons	72·92	70·36	71·44	64·01	66·70	63·48	57·49	57·98	57·05	58·60	59·53	56·01	57·80
Shipments:—													
Gold ....000 oz.	321·0	229·6	252·1	262·9	249·4	263·1	248·3	260·1	257·4	234·4	281·1	245·8	246·5
Silver................000 oz.	1,580	452	1,441	732	999	1,353	1,458	809	931	532	387	1,007	1,278
Passenger automobile production..................No.	12,272	15,451	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,953	8,269	13,885	18,179
Truck production...........No.	1,908	2,912	3,657	3,095	2,707	2,579	1,368	1,655	645	779	2,338	4,229	3,796
Total cars and trucks.......No.	14,180	18,363	20,161	13,905	11,114	9,904	5,579	3,780	1,697	2,732	10,607	18,114	21,975
Coke production........000 tons	192	185	185	179	183	189	188	204	199	200	200	181	198
Coal available.........000 tons	1,719	1,258	2,528	2,490	2,516	2,531	2,867	3,067	3,046	2,015	1,964	1,464	1,536
Gasoline sales..........000 gal.	26,160	35,444	46,311	53,591	61,880	63,316	63,569	56,462	46,856	34,695	....	......	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	14,346	9,376	15,987	13,415	8,281	8,535	7,669	9,179	18,479	18,800	11,068	6,193	11,242
Rubber, crude........000 lbs.	7,640	5,418	4,968	4,947	5,443	4,363	6,206	6,817	3,512	6,381	5,981	3,491	6,071
Wool, raw............000 lbs.	3,126	1,959	1,583	2,417	928	1,040	613	850	872	812	1,382	1,378	1,135
Petroleum, crude..000,000 gal.	73·44	38·98	98·88	114·88	116·88	129·61	118·21	110·64	124·04	47·61	59·95	53·58	43·65
Bauxite...............000 lbs.	9,957	7,027	12,152	29,314	9,401	23,840	9,841	27,923	10,047	11,707	11,401	11,201	21,321
Exports:—													
Fish.................000 lbs.	23,908	7,727	15,925	21,560	22,718	29,529	27,870	35,657	42,042	34,590	29,279	32,630	23,392
Fish....................$000	1,784	626	1,036	1,534	2,440	2,493	2,326	2,335	2,010	2,039	1,830	1,855	1,754
Cheese exports........000 lbs.	447	174	972	2,894	7,835	7,568	7,651	15,029	14,198	2,927	2,872	3,122	3,664
Canned salmon..........cwt.	40,103	8,357	13,128	14,744	28,264	35,157	50,591	46,765	27,348	59,672	43,195	35,847	29,253
Planks and boards.M. Bd. ft.	131·35	60·87	112·78	123·73	140·00	135·14	123·16	122·85	120·56	98·24	75·19	88·67	100·12
Wood pulp............000 cwt.	1,251	743	1,035	995	1,110	1,020	1,024	1,079	984	1,116	932	915	1,296
Shingles..............squares	162,476	87,955	105868	76,763	94,760	180,440	137,701	168,783	138,924	106,219	102,949	97,722	129,143
Auto complete or chassis. No.	4,920	3,950	4,205	5,255	6,555	3,517	3.307	3,741	1,897	611	1,585	4,842	9,355
Copper...............000 lbs.	29,367	27,391	31,757	21,009	21,203	23,548	25,083	28,780	45,541	21,545	21,121	21,593	45,838
Nickel...............000 lbs.	13,482	9,802	11,116	10,980	11,361	11,840	8,909	9,308	7,538	7,117	10,736	11,082	9,645
Zinc.................000 lbs.	31,876	17,037	24,399	22,324	19,071	24,364	23,817	29,080	22,129	24,837	28,105	29,602	22,228
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	......	13	5,745	7,901	7,522	6,990	6,145	5,006	2,627	300	......	......	......
Welland..............000 tons	......	254	1,287	1,236	1,334	1,273	1,171	1,331	1,253	142	......	......	......
St. Lawrence.........000 tons	......	54	979	901	977	866	924	1,036	884	39	......	......	......
Immigration—													
Total........................	950	1,203	1,308	1,280	1,236	1,157	1,288	1,113	967	668	......	......	......
Returned Canadians from U.S.	480	518	582	580	626	1,059	580	825	655	625	......	......	......
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	19·5	19·1	18·5	18·0	17·9	16·5	16·4	16·2	17·5	18·0	18·1	18·2	......
Employment: Applications. No.	57,828	60,349	70,548	67,504	59.727	58,372	57,916	64,745	58,243	47,746	54,190	41,487	46,014
Vacancies....No.	32,607	32,287	43,338	45,529	35,621	34,304	32,350	35,954	35,809	32,165	29,467	25,453	34,788
Placements..No.	31,162	29,968	40,688	43,621	34,046	32,378	30,441	34,052	34,189	30,513	28,131	24,138	23,231
Strikes and Lockouts:—													
Disputes in existence.....No.	32	21	32	24	33	29	19	16	13	8	9	7	......
Number of employees....No.	7,275	5,282	3,954	3,278	11,073	11.741	6,559	4,970	1.542	340	4,792	1,545	......
Time loss in working days....	91,332	78,128	36,846	34,483	65,064	84,682	65,277	52,011	17;182	1,875	21,429	16,116	......
Industrial Production[1] [1928=100]—													
Canada........................	78·1	77·6	84·8	80·8	81·2	84·7	82·8	80·9	82·3	77·2	81·7	79·9	......
United Kingdom: Board of Trade, Quarterly.			104·6			100·5			111·5				
Economist.......	102·9	102·4	101·6	102·2	102·3	103·3	102·3	103·5	104·2	104·8	......	......	......
United States..................	75·7	76·6	77·5	74·8	68·5	65·8	64·0	65·8	66·7	77·5	81·1	......	......
France.........................	81·9	81·1	79·5	78·0	76·4	76·4	74·8	74·0	74·0	73·2	73·2	......	......
Germany........................	84·2	86·1	88·1	89·4	89·5	86·7	86·0	85·6	86·6	86·1	....	......	......
Italy..........................	184·5	86·9	89·5	85·7	91·7	87·0	93·5	95·3	94·8	89·7	93·0	......	......
Japan..........................	37·6	139·0	143·1	142·9	144·0	144·0	141·4	147·9	....	......	......	......	......
Austria........................	69·0	68·1	68·1	74·0	68·1	73·2	74·0	75·7	79·9	77·4	......	......	......
Belgium........................	68·8	68·1	67·1	65·9	66·3	65·7	65·8	68·3	69·6	68·3	......	......	......
Poland.........................	61·5	64·5	64·4	62·0	60·8	61·9	62·6	63·7	67·1	65·0	59·6	......	......
Czechoslovakia.................	69·3	73·1	74·0	71·6	70·1	70·8	71·7	70·4	68·9	......	......	......	......
Sweden.........................	102·9	105·8	106·7	107·7	102·9	107·7	107·7	106·7	109·6	109·6	111·5	......	......
Norway.........................	113·0	106·0	110·9	117·4	103·4	111·7	118·0	115·0	116·7	115·0	109·5	......	......
Chile..........................	124·5	125·8	125·6	123·9	127·7	132·2	133·0	144·1	147·0	......	......	.....	......

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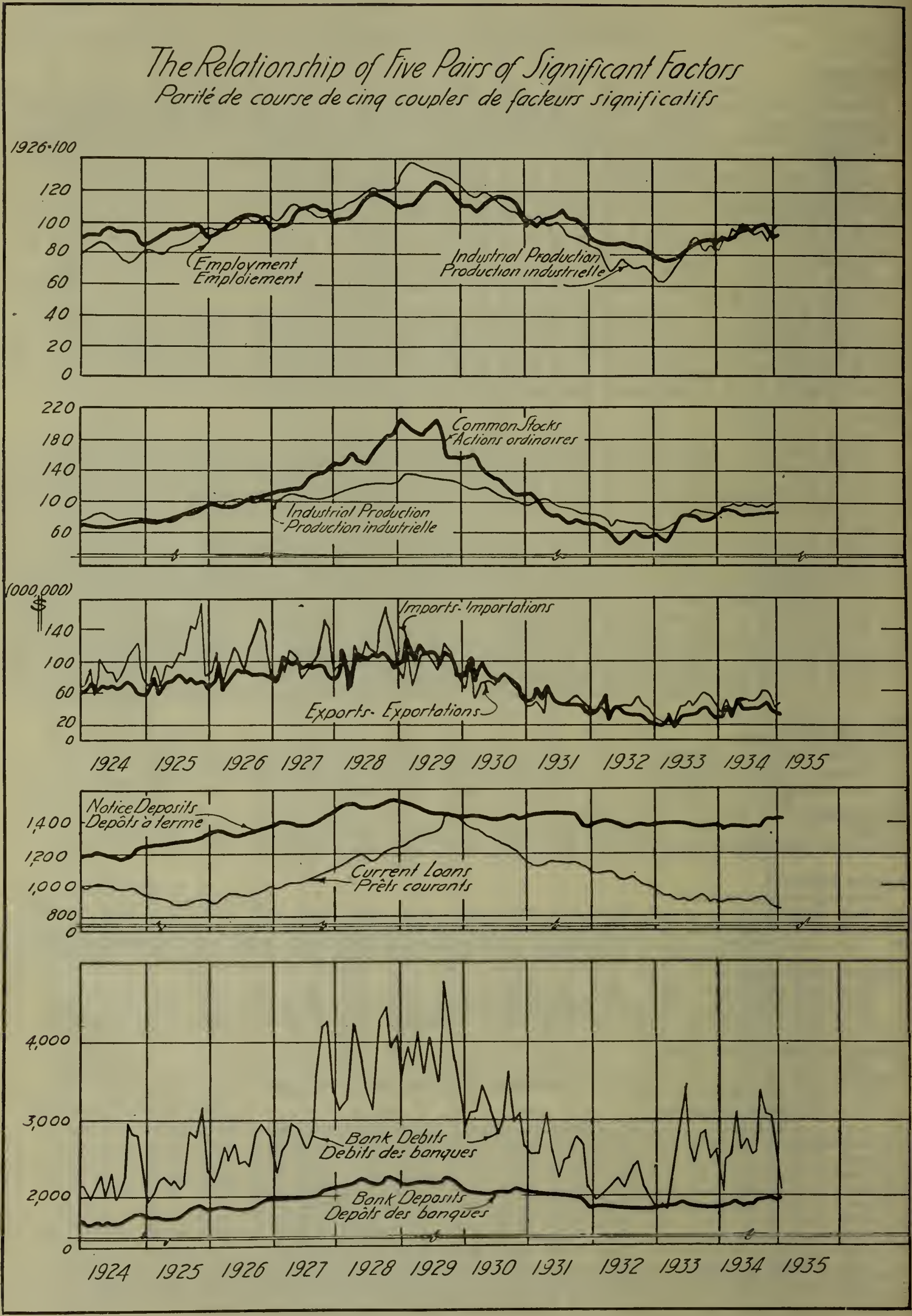
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



The Relationship of Five Pairs of Significant Factors
Parité de course de cinq couples de facteurs significatifs

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Receipts Country Elevators—													
Wheat	9,087	7,349	8,336	12,314	10,936	30,776	55.585	50,815	23,604	12,514	3,873	8,815	8,427
Oats	3,683	2,100	1,445	2,383	1,721	1,952	3,582	6,275	4,072	2,955	1,203	2,734	2,881
Barley	798	597	452	929	895	2,473	4,374	2,588	1,443	771	279	498	440
Flax	12	15	13	21	17	17	71	159	43	17	7	13	14
Rye	31	23	28	58	81	356	364	182	71	50	14	11	9
Visible Supply—													
Wheat	224,024	207,315	200,336	189,558	187.440	193,930	228,361	253,900	254,479	257,724	245,853	240,802	229,752
Oats	16,747	12,676	10,682	10,263	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,576
Barley	10,536	9,801	9,211	9,060	9,049	10,027	13,642	14,619	12,502	13,096	12,378	11,502	10,322
Flax	565	541	507	474	450	469	501	628	577	440	414	407	413
Rye	4,021	3,919	3,905	3,864	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794
Exports—													
Wheat	10,103	3,568	19,024	18,426	12,979	14,710	17,588	21,808	18,770	17,336	5,380	7,207	8,906
Oats	869	355	881	664	856	1,076	918	1,797	1,674	1,769	1,131	1,012	741
Barley	92	4	76	132	494	1,135	1,831	2,019	2,919	2,468	396	305	223
Flax	......	......	......	......	......	......	......	2	......	......	3	2	4
Rye	......	......	17	17	......	166	327	91	39	61	......	1	17
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·663	·655	·706	·771	·820	·860	·823	·781	·796	·791	·790	·791	·818
Oats, No. 2 C.W.	·336	·323	·346	·377	·387	·436	·457	·415	·441	·442	·442	·427	·411
Barley, No.3, C.W.	·397	·368	·380	·436	·458	·566	·585	·516	·520	·548	·503	·468	·480
Flax, No. 1 N.W.C.	1·496	1·498	1·572	1·612	1·597	1·626	1·516	1·336	1·342	1·401	1·426	1·422	1·425
Rye, No. 1 C.W.	·460	·440	·463	·533	·578	·687	·660	·557	·558	·590	·543	·506	·490

TABLE 4. STATEMENT OF THE ASSETS AND LIABILITIES OF THE BANK OF CANADA

Classification of Accounts	March 13	March 20	March 27	April 3	April 10	April 17
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid paid up	4,991,640	4.996,303	4,999,138	4,999,550	4,999,813	4,999,963
3. Notes in circulation	97,805,665	97,929,993	97,080,085	95,710,794	93,895,245	92,779,503
4. Deposits—						
Dominion Government	4,212,200	2,207,760	19,854,103	15,069,608	13,812,186	16,213,942
Chartered Banks	151,927,628	153,798,509	148,978,633	152,052,729	147,962,943	154,759,748
Other	277,923	362,140	261,348	722,875	782,054	777,572
Total	156,417,750	156,368,409	169,094,084	167,845,211	162,557,183	171,751,262
6. All other liabilities	99,702	387,896	310,984	503,418	528,029	2,539,619
Total	259,314,757	259,682,601	271,484,291	269,058,974	261,980,268	272,070,346
ASSETS—						
1. Reserve—						
Gold coin and bullion	106,584,356	106,584,358	106,585,311	106,936,144	106,936,410	106,936,410
Silver bullion	986,363	986,363	1,033,174	1,032,505	1,059,087	1,124,454
Reserve in Sterling funds	192,250	195,723	1,155,931	192,192	193,087	192,470
Reserve in U.S.A. funds	202,625	196,019	6,817,571	5,477,891	7,704,342	12,376,860
Reserve in funds of other countries on a gold standard	....	....	....	16,588	16,588	15,730
Total	107,965,594	107,962,463	115,591,987	113,655,320	115,909,515	120,645,924
2. Subsidiary coin	297,335	300,109	303,096	306,772	357,709	376,239
6 Investments—						
Dominion Government short-term securities	34,846,294	34,824,901	39,324,019	37,115,058	29,138,515	33,362,607
Other Dominion Government securities	115,013,637	115,013,637	115,013,637	115,013,637	115,013,637	115,013,637
Total	149,859,931	149,838,538	154,337,656	152,128,695	144,152,152	148,376,244
7. Bank Premises	....	9,312	24,196	28,827	64,373	79,111
8. All Other Assets	1,191,897	1,572,180	1,227,356	2,939,360	1,496,520	2,592,829
Total	259,314,757	259,682,601	271,484,291	269,058,974	261,980,268	272,070,346
	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Deposit Liabilities	42·47	42·45	43·43	43·12	45·19	45·61

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,294,032	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748,106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71,113	1,035,672	61·7	1,383,205	717,964	13,521,725	1,894,880	369,320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105,652	88,921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6	103,510	68,649	87,893	214,486	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December 1	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48,476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521
1935											
January 26	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133

Table 7 —Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
August	1,559,063	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326,628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September	1,514,766	329,761	429,906,595	15,200	9,890,762	774,128
October	1,702,791	370,555	448,758,930	59,200	14,358,520	783,839
November	1,533,982	338,851	435,078,600	49,000	15,480,850	744,894
December	1,321,349	284,916	373,011,520	47,940	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	19,300	6,789,935	632,502
February	1,333,114	285,667	337,960,370	....	6,901,967	545,650
March	1,396,416	303,003	342,829,010	....	8,378,494	544,890

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,652,490
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,884,996
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,726,529
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,807
August	323,442	980,677	154,751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206,465	74,112	1,580,041

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	42,450	50,462	54,393	44,837	53,909	51,687	64,268	107,606	79,061	48,723	59,542	50,093	62,201
Calves	27,958	36,078	43,088	36,229	33,445	27,687	33,251	43,706	28,248	19,553	20,531	21,339	33,551
Hogs	73,938	84,275	94,501	70,415	70,714	49,354	57,214	84,370	91,455	90,193	97,399	88,679	76,822
Sheep	14,063	14,896	14,830	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,463	13,895	18,747
Inspected Slaughterings:													
Cattle	56,365	54,694	61,496	57,544	57,652	67,396	76,392	100,323	94,339	61,656	67,716	53,401	56,234
Calves	49,549	64,251	71,587	58,020	47,074	43,804	40,119	47,276	35,863	24,403	28,142	29,947	49,246
Sheep	4,170	32,584	24,473	15,239	8,880	6,836	8,337	14,039	11,744	7,555	4,806	4,228	3,474
Lambs	33,963	1,178	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461	35,642	33,013	36,458
Swine	258,824	251,847	266,541	222,701	177,997	169,231	178,769	230,054	289,268	294,375	281,689	254,944	242.820
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	11·9	12·0	12·1	12·3	12·2	11·8	11·4	11·1	10·6	10·3	10·8	11·2	11·6
Veal, roast.... "	13·1	12·9	12·2	11·9	11·9	11·8	11·9	11·7	11·6	11·6	12·1	12·9	12·9
Mutton, roast. "	20·9	20·6	22·1	21·6	20·9	20·9	19·0	18·4	18·7	18·8	19·8	20·7	20·9
Pork, fresh.... "	21·2	20·6	19·6	20·0	20·9	21·7	21·6	20·7	20·0	19·1	19·4	19·4	19·2
Bacon, breakfast......... "	28·7	29·0	28·7	29·1	31·1	33·2	35·1	36·2	34·5	32·7	32·3	31·9	31·5
Lard, pure.... "	13·8	13·5	13·1	12·9	12·6	12·7	13·2	14·5	14·6	14·6	14·6	14·9	15·1
Eggs, fresh....doz.	40·5	27·1	22·3	22·3	24·8	26·9	27·5	32·6	40·4	41·4	37·1	32·9	31·4
Milk.......... qt.	9·9	10·0	10·0	9·9	9·9	9·9	10·0	10·1	10·6	10·5	10·4	10·4	10·5
Butter, creamery.......... lb.	32·5	32·9	27·8	25·3	25·1	24·1	23·9	24·6	24·4	25·1	25·5	28·0	29·6
Cheese........ "	20·3	20·4	20·1	19·9	20·0	19·9	19·9	19·8	19·6	19·4	19·4	19·7	19·9
Bread......... "	5·6	5·6	5·6	5·5	5·6	5·6	5·8	5·8	5·7	5·8	5·7	5·7	5·7
Flour......... "	3·1	3·1	3·1	3·2	3·3	3·3	3·4	3·4	3·4	3·4	3·3	3·3	3·3
Rolled oats... "	5·0	5·0	4·9	5·0	5 0	5·1	5·1	5·1	5·2	5·2	5·2	5·2	5·2
Rice.......... "	8·2	8·1	8·1	8·1	8 0	8·0	8·1	8·1	7·9	8·0	7·9	7·9	8·0
Beans......... "	4·5	4·5	4·5	4·6	4·6	4·7	4·6	4·7	4·9	4·9	5·0	5·1	5·1
Apples, evap.. "	14·9	15·3	15·0	15·2	14·7	15·1	15·4	15·1	14·9	15·0	15·0	15·1	14·9
Prunes........ "	12·7	12·7	12·7	12·7	12·7	12·9	12·9	12·9	12·8	12·6	12·5	12·5	12·5
Sugar, gran... "	8·0	8·0	7·9	7·0	6·8	6·7	6·6	6·6	6·5	6·5	6·4	6·5	6·4
Tea........... "	48·9	49·0	49·6	50·8	51·0	52·0	52·6	53·1	52·8	53·2	52·9	52·4	52·3
Coffee........ "	38·9	39·4	38·8	38·7	39·1	38·8	38·9	38·8	38·1	37·9	38·0	38·2	38·1
Potatoes......peck	26·4	26·9	25·9	24·3	23·1	25·7	20·4	18·6	16·7	16·0	16·4	16·5	16·8

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	1935 Feb.	Mar.	April
BUTTER—													
Creamery	3,730	2,515	6,922	24,328	41,641	50,433	53,113	49,373	41,110	31,700	22,345	14,749	6,833[1]
Dairy	15	11	46	216	471	574	635	581	514	440	316	290	263
Totals	3,746	2,527	6,968	24,545	42,112	51,007	53,748	49,955	41,624	32,140	22,661	15,039	7,096
CHEESE	10,833	9,863	9,628	17,316	24,698	32,054	34,145	24,551	17,884	17,105	15,253	12,899	12,422
EGGS—													
Cold Storage	139	3,105	9,950	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562	287
Fresh	247	611	685	679	604	693	840	285	291	251	310	266	554
Frozen	921	828	1,692	3,092	4,127	3,351	3,333	2,836	2,378	2,043	1,532	1,459	1,149
PORK—													
Fresh, frozen	10,599	11,260	10,946	9,649	6,471	4,628	4,336	3,372	6,159	12,589	9,967	13,008	14,931
Fresh, not frozen	3,468	3,528	3,483	2,849	1,995	1,883	2,466	3,741	4,216	2,352	3,878	4,088	3,511
Cured or in cure	16,870	17,235	16,457	16,375	14,145	12,915	12,815	13,735	15,345	15,500	15,826	16,085	18,191
Totals	30,938	32,022	30,886	28,873	22,611	19,427	19,618	20,848	25,720	28,088	29,671	33,181	36,633
LARD	3,597	3,610	4,386	3,657	2,885	2,231	1,778	1,628	1,714	2,742	2,378	3,195	3,566
BEEF—													
Fresh, frozen	5,007	4,204	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507	11,226	9,170
Fresh, not frozen	4,377	4,346	4,305	4,792	4,946	5,210	5,976	6,800	5,816	4,536	6,264	5,174	5,172
Cured	262	192	174	170	185	226	240	316	202	310	356	332	396
In process of cure	121	108	135	138	223	299	194	91	160	172	218	176	148
Totals	9,767	8,850	7,941	8,121	8,777	9,675	13,592	19,769	24,256	22,842	21,344	16,909	14,885
VEAL—													
Fresh, frozen	316	513	777	919	1,171	1,419	1,690	2,100	2,552	2,259	1,442	945	712
Fresh, not frozen	482	643	695	572	604	482	730	931	470	277	407	337	403
Totals	797	1,156	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,535	1,850	1,282	1,115
MUTTON AND LAMB—													
Frozen	2,581	1,786	747	344	367	492	1,621	5,777	7,424	7,196	5,841	5,168	4,708
Not frozen	219	137	182	284	371	382	415	573	344	282	249	288	202
Totals	2,800	1,923	928	628	738	874	2,036	6,350	7,768	7,479	6,090	5,456	4,909
POULTRY	7,491	5,949	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589
FISH—													
Fresh frozen	5,735	5,431	6,826	10,286	17,275	20,051	21,373	23,903	22,164	18,544	15,984	12,809	6.734
Smoked, etc	2,497	3,035	3,679	4,162	5,800	6,511	6,616	5,991	5,848	4,945	4,562	3,721	3,184
Fresh frozen during preceding month	2,322	2,502	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102	1,971	900

[1] Includes approximately 352,000 pounds reported by firms added to list since March 1, 1934.

Canada's Equation of Exchange

L'équation du change canadien

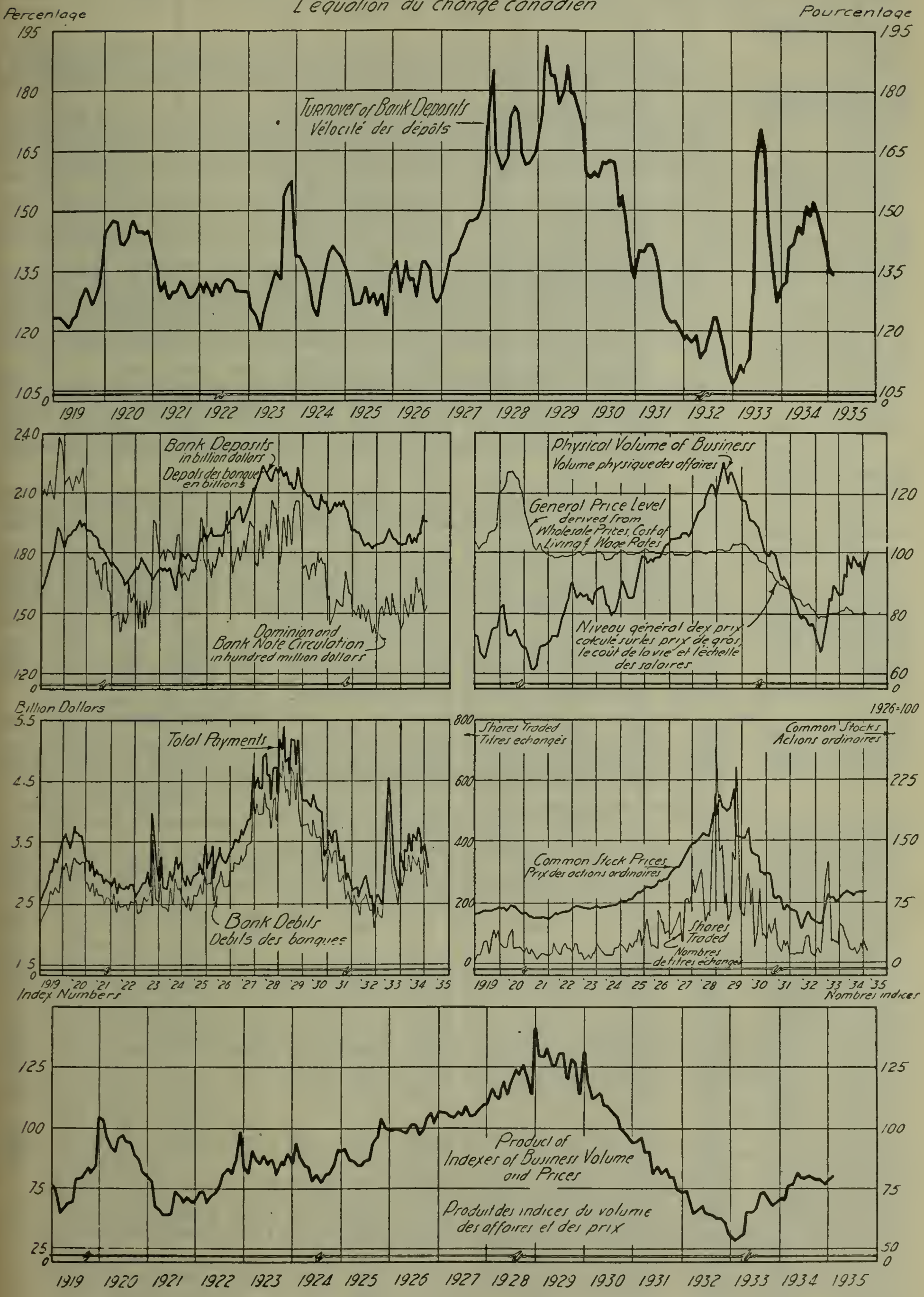


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Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934									1935		
	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
MONTHLY DATA												
Totals for Canada—												
Water	1769326	1673869	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1977330	1772812	1912931
Fuel	28,008	24,040	26,695	26,586	28,639	30,006	31,685	35,296	34,963	35,412	30,634	30,623
Total	1797334	1697909	1708632	1621314	1676865	1627289	1853226	1953512	2052940	2012742	1803446	1943554
Generated by Water												
Maritime Provinces	42,019	49,230	56,933	56,226	50,168	40,557	48,823	60,145	57,739	54,494	39,961	43,416
Quebec	881,766	925,386	963,547	904,257	910,807	852,236	1009597	1084381	1114243	1081957	962,720	1032363
Ontario	603,773	473,761	468,349	434,224	472,388	472,978	516,425	524,313	578,876	579,166	544,279	578,285
Prairie Provinces	122,904	114,286	78,133	81,788	92,878	109,400	122,455	122,755	132,701	135,702	113,686	125,713
British Columbia	118,864	111,206	114,975	118,233	121,985	122,112	124,241	126,622	134,418	126,011	112,166	133,154
Generated by Fuel—												
Prairie Provinces	15,393	12,152	12,221	12,474	13,703	14,480	15,874	18,880	20,243	20,233	16,796	16,632
Other Provinces	12,615	11,888	14,474	14,112	14,936	15,526	15,811	16,416	14,720	15,179	13,838	13,991
Exports	112,115	63.105	113,640	105,866	115,988	107,114	107,122	99,714	110,508	113,878	109,524	103,956
Provincial Consumption—												
Maritime Provinces	53,045	59,956	70,509	69,126	63,864	54,865	63,231	75,292	71,161	67,237	52,037	55,561
Quebec	704,755	735,732	745,830	694,288	708,761	646,469	777,796	846,005	880,717	836,584	754,543	808,771
Ontario	670,107	601,417	573,290	539,509	559,645	572,792	642,430	664,151	703,062	712,395	644,611	699,713
Prairie Provinces	139,652	127,928	91,654	95,547	107,902	124,918	139,495	142,831	154,222	157,366	131,734	143,840
British Columbia	117,661	109,771	113,708	116,978	120,705	121,131	123,152	125,519	133,270	125,282	110,998	131,713
Total	1685220	1634804	1594991	1515448	1560877	1520175	1746104	1853798	1942432	1898864	1693923	1839598
Deliveries to Boilers—												
New Brunswick	....	4,013	7,030	7,152	3,267	1,317	3,159	7,055	6,842	1,650	....	181
Quebec	303,731	367,805	347,731	280,670	279,653	243,449	326,326	412,697	429,719	379,677	345,901	351,886
Ontario	97,487	78,383	60,697	51,581	64,622	68,574	83,284	92,229	101,493	108,593	97,125	99,437
Manitoba	31,008	24,377	3,259	3,114	3,423	14,008	20,151	25,808	32,127	35,707	28,162	30,121
British Columbia	167	160	133	141	138	132	152	172	196	218	176	195
Total	432,393	474,738	418,850	342,658	351,103	327,480	433,072	537,961	570,377	525,845	471,364	481,820
DAILY AVERAGE												
Totals for Canada—												
Water	57,075	55,796	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,785	63,315	61,707
Fuel	903	801	890	857	924	1,000	1,022	1,176	1,128	1,143	1,094	988
Total	57,978	56,597	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,928	64,409	62,695
Generated by Water—												
Maritime Provinces	1,355	1,641	1,898	1,814	1,619	1,352	1,575	2,005	1,863	1,758	1,427	1,401
Quebec	28,444	30,846	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,902	34,383	33,302
Ontario	19,476	15,792	15,611	14,007	15,238	15,766	16,659	17,477	18,673	18,683	19,439	18,654
Prairie Provinces	3,965	3,810	2,605	2,638	2,996	3,647	3,950	4,092	4,281	4,377	4,060	4,055
British Columbia	3,835	3,707	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,065	4,006	4,295
Generated by Fuel—												
Prairie Provinces	496	405	407	402	442	483	512	629	653	653	600	536
Other Provinces	407	396	483	455	482	517	510	547	475	490	494	452
Exports	3,617	2,103	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,673	3,912	3,353
RAILWAYS												
Car loadings.........000 cars	189·24	177·20	193·37	187·88	204·55	212·21	242·87	211·06	171·60	181·80	179·89	186·68
Operating Revenues—												
Canadian National....$000	11,743	11,213	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,015	10,280	11,477
Canadian Pacific......$000	9,946	9,249	10,009	10,717	10,930	12,042	12,752	11,184	10,705	8,217	8,656	9,515

	Feb.	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Canadian National—												
Operating Expenses...$000	10,541	10,722	10,105	11,003	11,380	11,565	11,215	11,254	10,437	10,398	10,944	10,440
Operating Income.....$000	1,308[1]	647	748	370	199	306[1]	1,640	2,381	1,377	919	1,200	434[1]
No. of tons carried.000 tons	2,158	2,633	2,122	2,259	2,340	2,200	2,816	3,106	2,672	2,160	2,223	2,333
No. of tons carried one mile.....000,000 tons	773	962	894	799	886	795	1,172	1,271	1,092	819	751	823
Passengers carried.....000	865	1,030	845	730	838	864	653	624	607	888	913	849
Passengers carried one mile........000,000 pass.	43	55	48	74	66	69	61	49	41	62	53	49
Total pay roll.........$000	6,948	7,029	6,622	6,960	7,235	7,493	7,314	7,431	6,840	6,706	7,241	6,754
Number of employees..000	69	66	61	65	67	69	70	68	63	61	64	62
Canadian Pacific—												
Operating Expenses...$000	7,402	8,077	7,638	7,904	8,857	9,532	8,678	8,324	7,409	7,231	7,705	7,436
Operating Income.....$000	819	1,519	1,270	1,756	1,511	1,071	3,034	4,101	3,442	3,171	204	850
No. of tons carried.000 tons	1,854	2,035	1,814	1,876	2,052	2,006	2,506	2,870	2,481	1,943	1,867	1,908
No. of tons carried one mile.........000,000 tons	689	809	785	748	832	798	1,036	1,133	970	734	641	680
Passengers carried.....000	715	850	624	613	658	666	532	468	465	712	755	682
Passengers carried one mile........000,000 pass.	44	61	44	93	66	81	58	45	43	59	49	45
Total pay roll........ $000	4,896	4,960	4,876	5,185	5,245	5.276	5,100	5,134	4,792	4,724	5,279	4,900
Number of employees..000	48	43	46	49	49	49	48	46	43	43	46	45
All Railways—												
Operating Revenues...$000	20,627	24,657	23,395	24,436	25,206	25,201	27,605	29,151	25,702	24,778	20,953	....
Operating Expenses...$000	19,601	20,630	19,488	20,763	22,066	22,947	21,688	21,453	19,916	19,902	20,475	....
Operating Income.....$000	60[1]	2,976	2,839	2,636	2,114	1,180	4,998	6,746	4,797	3,629	419[1]	....
No. of tons carried.000 tons	5,306	6,315	5,426	5,677	5,894	5,694	6,801	7,544	6,685	5,543	5,659	....
No. of tons carried one mile.........000,000 tons	1,629	1,986	1,869	1,721	2,202	2,064	2,366	2,561	2,226	1,739	1,576	....
Passengers carried.....000	1,731	2,054	1,639	1,553	1,717	1,769	1,367	1,240	1,200	1,776	1,846	....
Passengers carried one mile........000,000 pass.	98	127	103	183	150	169	134	106	94	136	115	....
Total pay roll.........$000	12,589	12,794	12,265	12,985	13,727	13,627	13,213	12,370	12,404	12,185	13,340	....
Number of employees..000	123	115	113	121	123	125	125	121	113	110	116	....

Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934									1935
	Jan.	Feb.	Mar.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	434,792	371,078	432,646	839,687	616,688	1,437,237	1,175,453	893,572	415,909	225,546
Corn	6,599	16,010	3,265	208	220	510	4,065	2,322	3,114	775
Oats	71,385	98,137	103,098	57,933	35,780	71,621	99,173	103,887	66,352	40,437
Barley	26,915	38,549	26,221	48,928	50,700	154,374	78,921	59,994	36,626	25,402
Rye	669	1,455	1,262	5,533	7,210	8,720	3,846	2,800	1,136	5,421
Flaxseed	488	366	756	2,526	329	831	2,860	1,677	780	764
Other grain	2,632	1,728	1,940	852	378	555	5,807	2,394	2,743	2,440
Flour	85,380	81,115	91,613	84,569	99.517	99,973	130,277	126,982	86,094	76,255
Other mill products	77,132	89,093	91,405	69,455	74,144	70,124	83,763	92,567	69,676	69,124
Hay and straw	39,303	47,811	65,541	8,678	8,833	24,232	53,334	77,615	79,224	61,931
Cotton	704	906	852	603	419	519	723	676	528	949
Apples (fresh)	46,354	30,324	17,999	610	5,253	41,566	74,321	40.779	19,707	27,930
Other fruit (fresh)	666	509	536	6,298	16,465	15,222	5,687	869	798	670
Potatoes	41,164	39,150	55,199	6,571	1,939	8,917	62,969	35,059	20,617	25,737
Other fresh vegetables	11,633	6.238	9,704	5,911	10,332	18,881	18,770	10,409	7,966	10,382
Other agricultural products	28,530	20,267	22,689	15,932	18,096	17,503	94,858	134,180	38,425	27,756
ANIMAL PRODUCTS—										
Horses	2,937	3,281	5,727	5,802	5,467	5,147	5,978	4,249	4,108	2,606
Cattle and calves	31,176	26,569	30,635	31,887	38,640	47,452	68,779	56,189	28,905	32,722
Sheep	1,689	1,168	1,431	1,742	2,476	4,678	11,009	4,708	1,562	1,274
Hogs	22,388	20,555	18,738	11,727	10,436	10,914	13,718	19,029	19,190	21,161
Dressed meats (fresh)	8,821	7,211	5,602	6,370	6,748	7,186	10,129	10,702	10,740	10,872
Dressed meats (cured, salted, canned)	6,554	6,772	9,051	6,297	5,414	5,151	5,999	6,597	7,906	9,822
Other packing house products (edible)	5,476	4,249	5,807	6,567	4,245	3,793	3,585	4,252	3,796	4,117
Poultry	507	364	343	118	245	153	255	1,101	6,397	789
Eggs	311	248	746	1,595	1,053	751	911	778	665	541
Butter and cheese	2,121	2,359	1,763	6,102	5,073	3,452	3,234	2,372	1,699	2,626
Wool	640	600	676	2,243	717	391	481	780	628	412
Hides and leather	3,798	3,902	4,073	3,230	2,634	2,851	3,873	4,492	3,930	5,883
Other animal products (non-edible)	3,221	2,715	2,886	3,185	4,000	4,331	3,874	3,698	3,742	3,521
MINE PRODUCTS—										
Anthracite coal	2,623	9,443	4,273	1,362	2,581	3,888	3,975	2,127	1,875	2,282
Bituminous coal	500,300	435,925	499,916	633,017	662,550	672,112	730,578	657,787	521,050	584,042
Lignite coal	366,272	198,795	183,624	38,981	74,200	248,987	375,698	340,049	307,106	462,430
Coke	124,360	98,658	84,764	44,035	44,551	45,972	77,442	70,526	77,993	89,094
Iron ores	124	664	1,330	1,090	1,680	1,042	107	190	183	102
Other ores and concentrates	121,071	124,288	129,929	178,570	178,554	168,244	180,890	142,294	154,659	161,588
Base bullion and matte	37,364	35,497	46,373	48,547	51,147	58,020	65,545	70,629	56,882	46,490
Gravel, sand, stone (crushed)	33,562	23,796	28,883	265,796	292,942	236,033	286,008	152,413	46,004	18,525
Slate—Dimensions or block stone	796	471	749	4,364	4,576	4,532	4,434	4,795	1,314	1,326
Crude petroleum	1,811	681	895	1,631	3,557	3,985	1,939	2,046	930	1,167
Asphalt	1,067	1,078	1,826	17,772	17,398	19,377	10,015	4,306	2,762	1,369
Salt	11,093	10,509	16,560	16,587	13,122	13,666	19,189	19,337	11,558	10,367
Other mine products	97,149	91.437	117,314	150,807	111,891	112,738	178,082	160,695	120,252	152,468
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	222,988	230,363	259,146	145,231	143,944	151,795	245,925	209,569	236,428	190.985
Ties	564	1,284	1,459	4,403	4,750	2,854	3,215	1,962	2,031	780
Pulpwood	261,727	235,904	308,468	150,182	111,157	90,571	87,310	84,671	111,093	264,148
Lumber, timber, box, crate and cooperage material	153,315	171,383	230,532	225,988	222,830	194,180	227,807	199,713	153,198	121,260
Other forest products	15,661	15,736	22,573	26,867	26,089	25,649	18,673	16,584	37,788	17,865
MANUFACTURES AND MISCELLANEOUS—										
Gasolene, petroleum and its products	84,135	78,919	102,696	179,387	200,368	173,024	169,751	139,784	101,068	77,900
Sugar	13,477	16,730	19,764	23,153	18,593	20,710	20,528	18,831	19,823	16,790
Iron, pig and bloom	8,504	7,223	13,659	9,111	9,368	11,407	17,356	16,838	6,606	8,478
Rails and fastenings	1,026	1,978	12,236	3,590	7,899	7,807	1,625	6,491	1,608	872
Bar and sheet iron—Structural iron and iron pipe	27,607	22,198	28,560	21,682	21,207	18,324	21,435	22,822	21,453	22,634
Castings, machinery & boilers	3,258	2,695	5,362	4,512	5,105	11,847	5,331	4,997	4,283	3,029
Cement	7,313	6,221	12,323	73,840	71,984	60,848	63,209	24,931	7,984	5,916
Brick and artificial stone	5,527	4,483	7,075	10,549	10,578	12,429	16,132	9,630	5,744	3,689
Lime and plaster	10,929	11,086	15,690	15,605	16,709	14,289	16,458	14,975	11,347	11,347
Sewer pipe and drain tile	673	625	410	1,687	1,470	1,332	1,833	1,522	956	326
Agricultural implements and vehicles other than autos	3,207	3,068	6,154	10,108	8,385	4,411	3,566	3,643	4,236	4,257
Automobiles and auto trucks	13,999	16,283	23,344	21,202	16,450	13,981	9,395	5,970	4,699	18,086
Household goods	1,859	1,741	5,179	4,334	3,923	6,399	12,005	9,746	3,079	1,303
Furniture	2,168	2,038	1,767	1,991	1,529	1,755	2,201	2,089	1,554	2,133
Liquor beverages	12,546	10,191	12,876	13,735	16,801	12,912	16,270	16,855	23,355	9,933
Fertilizers, all kinds	24,135	30,039	53,236	11,283	18,534	24,161	26,565	32,528	26,289	30,410
Paper, printed matter, books	177,421	146,112	191,651	136,663	133,384	126,092	153,766	154,604	188,816	178,158
Wood-pulp	52,958	49,958	60,701	51,343	54,080	52,618	64,720	58,024	57,894	56,027
Fish (fresh, frozen cured, etc.)	7,146	5,809	5,012	2,745	3,776	4,177	6,240	6,961	7,023	7,852
Canned goods (all canned food products, except meats)	7,545	9,807	10,909	13,106	13,709	14,876	17,822	18,055	9,932	8,971
Other manufactures and miscellaneous	161,937	154,400	189,977	235,980	232,920	203,250	209,420	194,746	150,533	156,790
Merchandise	118,238	122,266	147,231	127,924	130,855	126,752	139,630	121,173	103,258	108,491
Grand Total, 000 tons	3,661	3,305	3,877	4,172	3,999	5.046	5,542	4,731	3,548	3.559

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Indexes of Employment Unadjusted—													
All Industries	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4
MANUFACTURING	88·1	90·2	93·2	93·8	94·2	94·3	94·4	92·8	91·3	87·4	90·1	92·7	93·9
Animal products—edible	95·4	103·2	115·8	132·7	132·6	125·9	113·9	111·9	108·9	105·1	102·9	101·7	102·5
Fur and products	73·5	76·9	86·5	89·4	83·6	81·9	89·6	91·1	89·0	83·0	78·4	75·4	79·5
Leather and products	99·5	99·9	99·9	95·4	99·3	99·9	100·0	96·0	94·3	86·8	98·7	104·0	107·3
Lumber and products	60·3	63·2	71·1	74·7	74·9	74·2	71·8	67·9	64·5	57·1	58·4	63·3	63·0
Rough and dressed lumber	48·5	51·8	61·9	68·1	69·9	68·9	63·9	56·9	52·5	45·0	45·9	51·2	49·8
Furniture	72·9	74·2	73·1	72·5	70·1	72·3	76·9	78·9	78·1	69·9	71·3	72·1	72·6
Other lumber products	87·1	90·5	98·2	97·1	94·5	92·2	92·6	93·7	90·7	84·4	86·9	93·4	96·7
Musical instruments	33·0	27·3	30·4	33·0	41·9	48·0	50·4	55·2	52·3	26·1	31·1	33·0	29·9
Plant products—edible	88·9	92·4	98·3	107·0	115·6	125·3	135·0	114·4	103·7	92·4	94·0	90·9	90·4
Pulp and paper products	88·3	90·3	93·6	95·8	95·8	94·4	95·0	95·3	94·7	92·3	92·4	91·1	92·7
Pulp and paper	75·9	79·1	84·5	88·9	89·1	86·4	86·3	85·7	83·4	81·0	79·5	78·4	80·8
Paper products	101·0	103·4	105·7	105·2	104·6	105·2	106·8	107·8	109·4	100·7	105·6	106·4	107·1
Printing and publishing	100·5	100·8	101·7	101·9	101·5	101·4	102·5	103·9	104·5	104·4	104·8	102·6	103·5
Rubber products	93·0	92·3	96·3	95·0	94·1	94·3	91·8	91·7	92·3	89·8	90·7	94·1	92·7
Textile products	109·3	110·7	109·8	107·5	106·0	108·1	109·4	110·0	107·1	102·5	105·0	110·1	111·9
Thread, yarn and cloth	122·9	124·8	125·6	122·0	123·3	122·6	121·4	122·3	121·2	121·2	121·0	125·7	123·6
Hosiery and knit goods	118·2	120·4	118·4	118·2	114·8	114·0	115·0	118·5	117·6	109·9	111·1	114·9	118·4
Garments and personal furnishings	95·9	96·7	94·2	93·3	90·8	96·1	100·8	100·3	94·2	87·0	92·8	97·7	102·4
Other textile products	94·5	95·0	96·7	90·2	86·8	91·7	91·6	89·7	87·7	82·2	85·5	93·8	96·7
Plant products (n.e.s.)	116·4	108·5	107·0	109·5	111·2	114·0	114·8	110·9	128·3	127·7	122·4	120·2	118·9
Tobacco	114·2	100·4	99·7	99·7	101·2	103·7	105·9	101·3	122·7	121·4	123·1	118·5	114·5
Distilled and malt liquors	119·2	119·2	116·6	123·3	124·3	128·4	126·6	124·6	137·1	137·4	120·5	120·9	122·9
Wood distillates and extracts	136·4	136·7	121·4	112·2	116·1	122·1	130·7	125·5	127·2	126·0	130·8	129·6	120·2
Chemicals and allied products	118·1	125·2	123·5	121·0	117·6	121·1	120·4	125·1	122·4	118·9	121·7	123·2	128·0
Clay, glass and stone products	57·6	64·1	73·5	75·6	76·6	75·8	74·5	73·8	68·9	60·9	59·7	55·5	59·9
Electric current	105·0	105·8	107·9	109·5	113·9	116·6	117·6	116·2	113·1	110·0	106·2	105·8	106·9
Electrical apparatus	97·8	100·5	103·5	103·1	103·7	105·1	108·5	111·6	111·3	105·0	104·5	105·2	106·0
Iron and steel products	73·4	75·7	77·1	74·2	73·7	71·2	70·6	71·3	71·4	71·1	77·9	82·9	84·3
Crude, rolled and forged products	88·8	91·8	92·2	85·7	88·3	85·7	81·4	89·2	92·3	81·2	91·1	91·8	88·4
Machinery (other than vehicles)	73·3	76·3	78·9	80·5	81·0	82·2	81·9	82·9	83·3	83·1	82·6	85·5	87·4
Agricultural implements	43·8	45·4	47·0	42·5	39·4	37·0	34·6	39·6	39·1	45·9	52·5	56·0	59·6
Land vehicles	77·0	79·4	78·8	75·1	74·0	69·4	68·0	67·9	67·8	72·7	82·1	88·4	89·4
Automobiles and parts	105·5	116·8	117·7	105·4	99·2	79·4	71·4	71·2	69·8	92·9	126·6	152·0	156·6
Steel shipbuilding and repairing	57·1	51·2	61·0	51·9	47·5	48·3	53·5	45·3	52·2	47·1	55·7	65·1	66·6
Heating appliances	80·9	85·0	88·1	85·8	89·2	93·5	98·2	100·1	92·8	73·9	81·0	88·5	90·0
Iron and steel fabrication (n.e.s.)	53·0	56·5	63·8	63·5	65·5	65·0	64·6	63·9	61·5	58·3	58·8	63·0	67·9
Foundry and machine shop products	77·9	77·2	79·7	84·7	80·1	74·5	78·0	72·5	77·1	76·0	79·6	88·4	89·6
Other iron and steel products	72·4	75·5	79·1	76·9	76·8	77·0	82·8	78·6	77·4	70·2	74·1	77·3	80·9
Non-ferrous metal products	103·5	106·5	111·0	111·4	110·2	111·9	112·7	111·7	110·4	106·4	111·5	114·2	116·2
Mineral products	126·9	129·7	134·5	137·3	137·6	138·7	136·3	134·3	132·2	132·3	125·6	126·7	126·8
Miscellaneous	107·9	109·4	112·5	116·0	114·8	114·2	121·7	120·9	119·2	113·4	115·2	114·2	117·4
LOGGING	104·9	80·5	75·0	86·3	84·5	85·6	113·4	171·9	198·6	181·3	183·4	166·9	104·3
MINING	103·3	103·6	106·2	107·0	110·3	112·4	117·9	121·2	122·9	119·1	120·3	118·8	117·7
Coal	84·3	80·6	79·7	78·7	81·4	83·1	91·0	93·8	95·5	93·4	94·7	91·5	88·3
Metallic ores	165·4	169·5	175·2	179·7	185·3	189·1	196·4	204·1	206·1	200·8	204·4	204·6	207·2
Non-metallic minerals (except coal)	71·2	80·5	91·3	93·7	94·4	95·2	87·9	85·6	87·2	78·7	75·7	77·0	78·4
COMMUNICATIONS	76·8	76·9	78·0	80·1	81·2	82·5	81·3	80·7	79·8	78·6	77·8	77·5	77·7
Telegraphs	83·4	84·3	85·5	89·3	91·2	93·2	92·5	91·1	88·6	88·1	86·7	85·6	85·4
Telephones	75·1	75·0	76·1	77·7	78·6	79·7	78·3	77·9	77·5	76·2	75·5	75·4	75·6
TRANSPORTATION	75·9	78·5	80·3	82·6	83·6	83·6	84·8	83·9	80·1	76·2	76·2	76·5	76·3
Street railways and cartage	107·4	109·2	110·4	112·0	112·3	114·3	114·6	112·7	110·2	109·9	108·1	108·2	108·3
Steam railways	70·6	70·7	71·4	73·1	74·2	74·3	75·0	75·1	71·0	69·6	70·1	69·8	69·4
Shipping and stevedoring	60·0	75·4	83·6	89·5	90·6	87·1	92·3	88·3	84·2	63·4	63·2	66·1	66·7
CONSTRUCTION AND MAINTENANCE	95·8	95·8	116·7	140·6	129·0	118·1	117·0	111·0	100·3	87·9	87·2	94·2	80·2
Building	38·6	42·5	47·8	52·2	56·6	56·3	58·1	60·6	55·2	45·4	43·3	43·3	45·2
Highway	201·9	192·6	242·8	310·0	266·2	224·7	222·3	214·0	198·9	165·4	161·4	183·4	143·4
Railway	56·2	59·8	69·5	73·0	75·1	81·9	79·0	66·7	54·7	59·3	62·6	63·0	56·9
SERVICES	111·8	111·7	115·4	119·7	123·0	125·5	116·2	114·9	115·2	115·2	111·9	111·7	111·4
Hotels and restaurants	109·1	108·7	113·1	121·3	127·0	131·5	115·0	112·4	113·9	115·3	109·7	108·9	106·3
Professional	121·7	120·8	119·0	117·7	117·7	120·8	119·0	122·0	121·5	121·5	127·1	123·3	126·7
Personal (chiefly laundries)	113·9	114·3	118·2	117·5	117·7	116·5	117·5	117·6	115·6	113·7	111·7	113·6	116·4
TRADE	116·1	115·6	116·5	119·1	116·5	117·1	120·0	121·3	126·0	130·6	116·6	116·7	117·4
Retail	123·4	122·2	123·0	126·5	122·5	123·3	126·8	128·0	135·6	142·5	122·7	122·5	123·5
Wholesale	98·9	100·5	101·4	102·0	102·5	102·7	104·2	105·4	103·7	102·7	102·2	103·1	103·4

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
August	49,711	25,718	68,048	71,491	95,815	20,627	350,956	19,180	320,384	251,850
September	44,498	25.156	116,827	56,720	92,317	31,906	335,097	48,367	245,942	234.809
October	51,596	27,834	103,146	60,979	104,103	20,652	392,921	44,883	251,170	293,180
November	32,523	13,552	82,550	48,045	144,752	57,934	415,540	38,878	249,136	297,179
December	89,002	70,601	119,495	93,768	12,485	5,229	....	....	318,024	290,170
1935										
January	63.405	126,474	124,821	99,777	....	....	....	....	245,404	293,538
February	51,119	135,091	123,216	138,352	....	....	....	....	203,840	207,627
March	68,932	152,310	104,122	124,205	....	....	....	....	....	....

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**96·7**	**94·2**	**94·2**	**96·7**	**95·2**	**94·6**	**96·2**	**97.0**	**97·9**	**101·2**	**99·9**	**101·3**	**98·9**
MANUFACTURING	89·3	89·5	90·4	91·2	91·4	91·9	91·9	91·9	92·4	95·2	93·5	94·4	95·1
Leather and products	97·4	100·9	102·6	97·3	101·6	101·1	99·5	94·5	91·9	88·9	97·0	101·1	105·0
Rough and dressed lumber	61·2	54·2	52·4	53·4	53·8	54·5	53·3	55·2	63·3	64·8	63·1	68·3	62·8
Furniture	71·5	72·7	72·5	72·5	71·0	74·4	76·1	77·0	75·8	76·8	71·2	71·0	71·2
Musical instruments	33·8	28·0	32·0	34·7	44·2	49·0	48·2	50·2	47·5	26·0	31·6	33·4	30·6
Pulp and paper	78·7	79·5	81·4	86·0	85·2	82·6	84·3	85·0	85·0	85·9	83·1	81·4	83·7
Paper products	100·6	103·1	105·5	106·2	106·3	105·1	103·8	104·9	105·1	107·8	106·9	106·9	106·7
Printing and publishing	101·3	101·3	102·0	102·2	101·9	102·7	103·4	103·8	104·0	102·3	103·1	102·4	104·3
Rubber products	90·3	91·3	94·0	93·7	94·1	96·7	94·3	93·5	91·7	97·0	88·5	91·1	90·0
Textile products	106·5	108·2	109·7	109·1	108·6	110·5	109·1	107·9	106·4	107·6	104·2	107·8	109·1
Thread, yarn and cloth	122·7	123·7	125·6	124·1	125·2	125·6	121·5	121·1	119·4	121·3	120·6	123·4	123·4
Hosiery and knit goods	117·0	119·1	118·4	119·9	117·7	116·4	114·7	114·5	112·6	116·5	110·9	113·5	117·2
Clay, glass and stone products	61·5	64·7	69·7	70·3	70·0	70·3	70·7	70·6	67·9	68·5	67·8	62·6	64·0
Electric current	110·9	109·2	106·5	105·5	107·7	110·0	113·0	113·1	113·2	114·5	112·4	112·3	112·9
Electric apparatus	98·7	101·0	104·3	104·4	108·0	105·8	106·9	107·9	107·8	105·3	104·7	104·7	107·0
Iron and steel products	72·0	73·8	74·1	73·2	73·2	71·8	71·3	72·0	72·0	77·5	79·5	80·3	82·6
Crude, rolled and forged products	85·5	86·6	87·1	85·0	87·7	87·4	81·8	90·5	94·1	88·5	96·5	89·6	85·1
Machinery other than vehicles	72·5	74·5	79·5	80·1	79·8	81·5	81·3	83·4	83·9	87·3	82·8	85·4	86·4
Agricultural implements	40·8	43·3	45·0	40·8	39·4	40·9	38·7	41·1	39·0	48·4	51·4	53·0	55·5
Automobiles and parts	90·3	94·5	98·7	100·1	113·0	81·9	74·2	78·8	82·7	132·7	132·0	134·0	134·1
LOGGING	134·8	106·3	91·6	130·0	143·5	126·8	134·4	148·7	137·3	129·2	122·8	121·4	134·1
MINING	106·4	106·4	108·4	108·2	111·3	112·4	115·9	117·7	119·8	116·7	118·8	120·2	121·2
Metallic ores	171·4	173·0	174·0	177·0	179·7	184·1	191·4	198·5	204·1	206·4	209·9	212·2	214·7
Non metallic minerals (except coal)	80·6	82·3	87·0	86·1	85·7	86·9	79·7	80·5	86·3	88·1	87·4	88·9	88·8
Telephones	76·5	75·3	75·9	76·8	77·1	77·9	77·0	77·7	77·3	77·0	77·7	76·9	77·0
Transportation	80·5	81·5	79·5	80·6	81·0	80·5	80·5	79·7	77·2	78·9	80·7	81·8	80·9
Street railways and cartage	113·7	111·3	109·3	109·9	108·8	110·6	109·2	108·3	108·8	113·5	112·4	114·3	114·6
Steam railways	74·0	73·8	72·2	71·9	72·4	72·0	72·2	72·1	69·3	70·0	72·1	73·0	72·7
Shipping and stevedoring	74·4	82·3	71·8	78·9	80·6	77·3	79·9	76·5	74·4	80·7	84·2	88·4	82·7
CONSTRUCTION AND MAINTENANCE	143·0	115·0	109·4	111·0	94·4	88·6	91·8	94·2	103·7	124·2	129·2	142·5	119·7
Building	49·1	47·9	47·2	46·9	46·5	45·2	47·5	51·6	53·2	56·6	56·5	58·8	57·5
Highway	590·4	397·1	268·3	202·0	148·3	130·6	141·1	159·8	208·5	274·3	390·8	550·8	419·3
Railway	76·8	63·9	57·1	54·8	56·7	66·6	69·3	63·5	64·9	80·8	86·9	85·0	77·7
HOTELS AND RESTAURANTS	120·4	119·1	111·0	106·2	107·9	112·0	107·1	117·2	123·5	126·4	111·0	120·5	117·3
TRADE	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5
Retail	126·3	123·9	125·0	128·4	125·6	126·9	128·9	127·0	125·2	130·7	123·9	126·8	126·4
Wholesale	101·6	102·3	102·5	102·1	101·7	100·5	100·9	102·4	101·6	103·4	104·3	106·2	106·3
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	99·2	100·3	97·2	94·9	95·9	97·1	99·3	105·1	109·9	102·8	105·0	102·1	99·9
Quebec	90·7	88·4	88·2	91·2	90·0	91·0	90·9	93·3	94·5	99·7	95·4	104·1	91·6
Ontario	103·0	100·3	102·7	106·9	103·3	100·2	100·7	98·8	99·9	104·8	104·0	106·7	105·1
Prairie Provinces	92·1	90·6	89·1	89·6	87·4	88·2	91·5	90·6	90·6	95·2	94·4	94·1	96·1
British Columbia	90·6	88·6	86·9	90·1	91·3	89·9	90·3	90·9	93·4	98·7	97·8	98·2	96·0
Montreal	86·0	84·0	83·6	83·6	83·0	83·3	82·9	83·5	84·0	90·7	88·9	92·9	87·7
Quebec	99·1	99·5	101·8	93·9	95·7	95·8	91·6	90·9	90·0	91·0	95·3	101·3	97·0
Toronto	95·0	93·2	93·8	93·8	92·4	92·6	93·7	94·3	93·5	97·2	97·1	98·2	97·1
Ottawa	105·5	101·4	97·3	95·8	96·9	95·3	94·2	96·4	97·9	104·2	107·6	108·7	107·4
Hamilton	84·5	83·6	85·7	86·0	86·0	83·6	82·6	84·6	84·7	85·7	88·9	89·0	89·3
Windsor	107·9	99·4	96·3	98·5	98·2	87·8	87·6	80·5	80·1	118·3	107·1	118·0	139·0
Winnipeg	83·8	84·1	83·3	82·7	83·1	82·6	83·1	83·1	83·2	84·3	86·1	87·3	87·8
Vancouver	86·6	85·6	86·6	88·9	87·6	87·5	87·0	87·3	87·7	92·6	94·4	94·4	91·6

	1934											1935	
Indexes of Retail Sales, January 1929=100—	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (6)	40·5	70·1	76·7	101·8	117·0	70·0	63·1	83·2	77·9	74·2	121·8	50·9	43·7
Candy (6)	59·6	93·0	65·1	70·5	58·7	56·9	69·2	63·0	66·8	59·5	122·3	42·2	59·2
Clothing (9)	52·7	87·4	93·1	102·9	102·0	66·1	62·4	77·4	108·3	110·6	125·6	54·0	52·2
Drugs (7)	68·2	82·0	72·6	74·5	77·7	72·6	74·7	73·0	76·0	77·4	90·9	79·0	73·2
Dyers and cleaners (4)	67·8	107·5	126·0	135·6	119·7	104·7	109·6	112·0	115·6	93·5	80·9	69·3	61·9
Furniture (4)	40·1	46·9	52·9	58·2	54·3	40·2	55·6	61·8	64·5	60·5	68·5	36·5	44·6
General and departmental, 39 chains and departmental establishments	54·1	66·8	65·5	73·9	70·3	55·5	59·8	71·8	82·8	81·8	114·7	55·2	53·8
Groceries and meats (23)	71·7	81·2	75·1	81·2	78·5	72·0	73·9	73·6	79·8	75·7	79·2	76·6	71·4
Hardware (5)	49·8	71·0	104·3	136·6	108·7	99·8	93·1	108·2	110·7	95·9	125·6	56·3	56·0
Music and radio (4)	21·4	22·8	21·0	25·4	18·9	17·1	23·0	33·5	38·8	40·0	46·4	25·9	25·0
Restaurants (11)	49·5	58·6	55·7	59·6	58·0	57·1	61·3	56·0	56·3	54·9	57·5	52·6	47·9
General index, 118 chains and departmental establishments.	58·6	73·6	72·2	80·6	77·1	63·9	66·4	73·4	82·8	80·3	99·5	61·5	58·9
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	2,734	5,171	8,492	11,809	10,492	8,376	7,502	5.974	5,466	4,179	2,818	2,729	4,249
Percentage change[1]	−16·4	−1·3	+53·2	+58·3	+58·4	+43·1	+56·8	+40·5	+55·9	+55·3	+40·3	+26·5	+55·4
Financing in dollars $000	1,128	2,139	3,497	4,806	4,267	3,625	2,866	2,395	2,006	1,488	1,060	1,164	1,984
Percentage change[1]	− 3·7	+20·6	+69·4	+54·9	+77·7	+69·6	+58·3	+49·6	+48·3	+48·3	+43·6	+43·0	+75·3

[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	7,517	11,469	17,383	12,209	11,190	13,544	12,494	11,153	10.452	6,062	10,220	10,672	8,499
Building Permits...........$000	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722	2,601	2,497	787	3,598	4,010
Employment.Average 1926=100	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4
Bank Debits...........$000,000	2,489	2,536	3,129	2,602	2,767	2,533	2,581	3,410	3,092	3,040	2,682	2,089	2,236
Sales of Insurance..........$000	32,367	33,013	32,970	32,055	33,538	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,167
Commercial Failures...Number	140	141	132	115	122	103	113	130	119	124	107	......	......
Liabilities................$000	2,057	2,009	2,482	2,421	1,808	1,361	1,628	2,262	2,105	1,602	1,502	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	232	290	2,006	716	1,447	2,493	654	351	834	579	434	504	353
Building Permits...........$000	45	105	163	165	629	122	90	104	87	66	17	56	41
Employment.Average 1926=100	95·1	98·3	98·4	100·4	101·3	101·8	103·1	104·9	106.9	99·0	100·1	98·6	95·8
Bank Debits...........$000,000	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47.4	47·2	43·5	36·9	39·9
Sales of Insurance..........$000	1,960	2,155	2,020	2,014	2,604	2,010	1,706	2,019	2,464	2,456	1,899	1,998	2,173
Commercial Failures..Number	7	9	10	7	6	5	2	9	9	7	3	......	......
QUEBEC—													
Contracts Awarded.........$000	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772	1,485	1,319
Building Permits...........$000	302	499	881	492	568	964	629	624	492	254	114	521	248
Employment.Average 1926=100	85·1	85·5	90·9	94·1	94·9	95·4	96·0	98·0	96.4	91·3	89·5	91·3	85·9
Bank Debits...........$000,000	734	825	816	786	805	694	705	960	839	893	781	573	706
Sales of Insurance..........$000	10,572	10,640	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190
Commercial Failures..Number	62	68	68	58	59	53	60	71	65	67	59	......	......
ONTARIO—													
Contracts Awarded.........$000	4,854	5,097	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,578	6,792	5,273
Building Permits...........$000	451	1,032	1,360	1,317	1,442	1,709	1,148	1,510	1,707	1,815	459	2,399	1,725
Employment.Average 1926=100	98·7	98·5	104·4	109·9	106·0	103·3	104·8	103·6	101·7	98·0	100·2	103·5	100·7
Bank Debits...........$000,000	1,234	1,197	1,331	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061
Sales of Insurance..........$000	13,948	14,086	14,265	13,065	14,408	10,724	10,701	12,945	14,659	15,129	15,672	12,645	13,785
Commercial Failures..Number	54	45	40	34	40	32	38	35	36	36	24	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	279	745	933	585	1,232	1,460	1,178	966	827	414	555	980	962
Building Permits...........$000	127	348	381	193	458	281	209	311	157	258	83	378	1,781
Employment.Average 1926=100	83·3	85·4	89·5	94·1	93·0	92·9	95·7	96·5	94·3	91·2	89·2	87·2	86·9
Bank Debits...........$000,000	344	337	805	528	647	555	577	763	571	518	435	298	296
Sales of Insurance..........$000	3,803	4,026	4,110	4,131	4,318	3,521	3,274	4,659	5,861	5,574	4,206	3,575	3,836
Commercial Failures..Number	15	12	10	7	15	9	11	7	7	11	20	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	385	693	523	365	521	456	4,520	738	632	209	881	911	593
Building Permits...........$000	165	263	180	197	123	197	172	172	158	103	114	245	216
Employment.Average 1926=100	86·6	88·4	89·1	94·1	97·6	96·2	95·4	94·1	92.9	88·8	89·6	91·9	91·8
Bank Debits...........$000,000	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135.8	137·1	132·4	118·1	133·4
Sales of Insurance..........$000	2,132	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,183
Commercial Failures..Number	2	7	4	9	2	4	2	8	2	3	1	......	......

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Mineral Production—													
METALS—													
Gold.............. 000 oz.	222·9	249·3	227·9	259·7	242·7	245·5	264·9	244·2	265.1	250·0	261·4	238·7	229·3
Silver............ 000 oz.	1,469	1,050	1,033	1,508	1,162	1,237	1,726	1,334	1,313	1,535	1,363	1,244	1,019
Nickel........... tons	3,634	5,218	6,462	5,017	6,701	5,330	7,136	4,387	4,451	6,080	5,357	4,695	4,395
Copper........... tons	12,258	15,416	15,869	17,840	13,930	14,742	16,352	13,812	16,483	17,179	15,685	16,740	16,734
Lead.............. tons	13,826	11,087	13,147	12,970	14,307	15,620	15,138	16,135	14,563	15,786	16,073	11,336	13,689
Zinc.............. tons	9,575	11,387	13,006	13,066	10,809	11,093	15,014	13,558	13,506	13,611	13,842	13,086	10,306
FUELS—													
Coal.............. 000 tons	1,010	1,031	814	1,005	983	991	1,097	1,305	1,561	1,425	1,283	1,513	1,010
Petroleum......... 000 bbls.	116·5	130·0	118·9	117·7	109·0	120·8	114·8	114·2	122.1	113·2	117·1	124·7	111·5
Natural Gas.....000 M cu. ft.	2,697	2,599	2,178	1,443	1,143	951	898	1,176	1,438	1,938	2,415	3,243	2,354
NON-METALS—													
Asbestos......... tons	9,256	12,629	10,611	13,171	13,719	12,042	15,922	14,814	18,391	20,240	10,616	10,506	11,844
Gypsum......... 000 tons	3·31	4·89	25·5	53·4	67·1	64·7	58·9	44·0	38.3	66·6	27·7	3·5	3·3
Feldspar......... tons	1,025	1,579	602	506	936	1,236	1,730	1,865	1,910	1,691	1,436	730	566
Salt (commercial) tons	10,072	14,626	19,224	20,082	15,688	16,507	16,597	18,052	21,899	20,279	11,531	11,136	10,853
STRUCTURAL MATERIALS—													
Cement........... 000 bbls.	67	107	210	382	521	565	568	499	481	223	82	53	71
Clay products.... $ 000	96	130	197	259	259	268	245	229	260	208	120	80	89
Lime.............. tons	27,388	34,220	28,653	32,071	31,984	30,639	29,249	26,965	29,790	33,990	34,020	28,873	29,018

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	Jan.	Feb				March					April
	26	2	9	16	23	2	9	16	23	30	6
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....................000 bushels	510	997	1,711	2,235	2,504	2,228	1,549	1,648	2,211	1,639	......
Oats.....................000 bushels	189	316	540	696	811	760	545	728	715	568	......
Barley.....................000 bushels	42	73	113	115	184	89	72	94	137	83	......
Flax.....................000 bushels	2	3	4	2	4	3	3	2	4	3	......
Rye.....................000 bushels	1	4	2	2	2	4	1	2	2	2	......
VISIBLE SUPPLY—											
Wheat.....................000,000 bushels	250·1	246·2	244·3	244·2	241·1	240·7	239·8	237·4	234·1	231·5	229·8
Oats.....................000 bushels	15,697	15,563	15,150	15,239	15,335	15,379	15,344	15,112	14,874	14,423	13,750
Barley.....................000 bushels	12,377	12,445	12,255	12,212	11,767	11,552	11,332	11,073	10,926	10,811	10,367
Flax.....................000 bushels	415	410	418	412	413	406	408	414	410	411	414
Rye.....................000 bushels	3,933	3,933	3,939	3,914	3,894	3,882	3,875	3,843	3,837	3,829	3,808
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor..............$ per bush.	·789	·787	·786	·793	·800	·809	·812	·812	·820	·832	·852
Oats No. 2 C.W.............. "	·447	·433	·428	·425	·425	·429	·423	·408	·394	·410	·416
Barley No. 3 C.W.............. "	·491	·470	·455	·466	·478	·477	·466	·443	·428	·441	·453
Flax No. 1 N.W.C.............. "	1·437	1·425	1·418	1·417	1·424	1·423	1·411	1·378	1·346	1·390	1·406
Rye No. 1 C.W.............. "	·523	·501	·488	·505	·519	·520	·512	·488	·467	·480	·491
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.............................No.	13,003	13,945	12,641	11,866	11,647	13,899	15,164	14,639	12,360	11,277	13,141
Calves............................. "	4,756	5,018	5,486	4,991	4,569	6,293	6,900	6,378	7,305	7,953	7,523
Hogs............................. "	18,700	27,557	21,762	13,440	18,864	24,544	12,924	15,886	19,785	16,582	17,467
Sheep............................. "	4,005	3,687	4,358	3,226	2,738	3,573	3,647	3,551	3,939	4,175	5,153
PRICES AT TORONTO—											
Steers, medium ....per cwt. $	4·52	4·54	4·64	4·64	4·94	5·27	5·68	5·65	5·67	5·66	5·83
Calves, good veal............... " $	7·31	8·13	7·56	6·98	7·16	8·15	8·16	7·05	7·26	7·01	7·25
Hogs, bacon............... " $	8·62	8·94	8·64	8·27	8·70	8·68	8·18	8·03	8·13	8·32	8·51
Lambs, good handy weights.... " $	7·21	7·33	7·25	7·02	7·25	7·00	7·05	7·25	7·36	7·00	7·00
Carloadings, Totals—											
Grain and grain products..................	2,852	3,747	3,817	4,261	4,184	4,212	3,441	3,788	4,463	4,059	4,832
Live Stock..................	1,407	1,622	1,346	1,071	1,474	1,464	1,258	1,624	1,481	1,594	1,919
Coal..................	8,541	7,462	5,960	5,334	5,546	4,499	4,367	4,865	4,549	4,195	4,244
Coke..................	858	966	858	707	658	797	658	533	368	306	435
Lumber..................	938	1,060	1,209	1,372	1,326	1,360	1,340	1,326	1,384	1,628	1,571
Pulpwood..................	2,676	2,763	3,284	3,671	3,492	2,986	2,666	2,722	2,596	2,099	1,751
Pulp and paper..................	1,873	1,987	1,928	2,085	1,906	2,002	2,012	2,098	2,128	2,209	2,156
Other forest products..................	1,888	2,310	2,680	2,749	2,835	2,766	2,295	2,364	2,518	2,012	2,169
Ore..................	1,334	1,053	1,427	1,223	1,410	1,402	1,415	1,408	1,276	1,456	1,449
Mdse. L.C.L..................	11,465	12,255	12,366	12,344	12,278	12,474	12,712	12,591	12,951	13,058	13,305
Miscellaneous..................	8,417	10,798	10,005	10,482	9,903	10,072	9,659	10,039	10,084	10,403	10,342
Total cars loaded..................	42,188	46,023	44,880	45,299	45,012	44,034	41,823	43,358	43,798	43,019	44,173
Total cars received from connections.......	21,286	22,767	24,925	23,563	23,769	23,555	24,168	23,872	23,753	23,420	23,920
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products..................	37·23	48·62	48·49	54·60	58·04	53·66	45·87	49·30	62·10	61·71	78·45
Live Stock..................	69·26	82·71	70·84	58·11	83·56	75·31	61·22	78·04	67·26	69·03	85·29
Coal..................	133·08	117·46	100·81	91·35	95·13	76·75	81·47	91·79	93·81	90·23	98·01
Coke..................	176·54	195·94	182·17	131·17	130·30	169·94	162·47	137·73	103·94	84·07	114·47
Lumber..................	34·78	35·93	40·21	43·89	40·75	41·59	39·67	36·95	37·91	44·54	43·61
Pulpwood..................	64·90	59·93	67·87	74·80	72·55	61·49	58·32	60·94	61·02	55·35	56·83
Pulp and paper..................	75·67	79·83	75·94	79·04	76·15	77·72	77·95	81·76	85·88	89·47	87·75
Other forest products..................	57·92	61·35	69·96	70·31	71·03	68·52	58·65	61·15	67·45	57·90	67·23
Ore..................	97·59	76·36	100·63	83·77	95·92	94·28	96·98	96·17	86·51	99·18	97·18
Merchandise..................	79·47	83·71	83·14	81·31	82·90	80·42	79·48	78·37	77·73	77·09	77·34
Miscellaneous..................	84·69	100·81	91·00	93·21	88·85	86·49	83·06	81·71	77·63	81·51	81·03
Total for Canada..................	76·35	80·67	77·83	77·41	78·58	73·96	71·06	72·57	73·07	73·52	77·18
Eastern Division..................	78·30	78·45	78·46	77·20	77·21	71·49	70·40	70·49	71·17	71·32	73·51
Western Division..................	72·67	84·92	76·52	77·74	81·26	78·87	72·32	76·80	77·00	78·09	84·73
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)..................	128·9	127·5	126·6	128·3	130·6	128·7	128·0	124·4	123·7	125·2	126·0
Iron and steel (15)..................	129·0	124·2	125·1	127·5	128·1	124·6	121·3	115·2	115·5	116·5	116·6
Pulp and paper (6)..................	13·8	14·1	13·8	13·6	13·3	13·1	12·7	11·5	11·2	11·0	10·6
Milling (4)..................	65·7	65·3	66·9	68·2	67·6	65·7	64·7	57·1	54·0	55·4	56·6
Oils (4)..................	180·7	180·5	177·5	179·8	181·8	180·6	180·2	176·1	173·1	173·9	176·6
Textiles and clothing (10)..................	75·4	75·2	74·9	75·9	76·2	75·6	74·8	74·3	73·4	73·0	72·3
Food and allied products (19)..................	133·1	131·1	129·9	132·4	132·7	131·0	129·2	127·7	124·4	124·1	123·5
Beverages (8)..................	107·4	106·4	106·0	108·5	112·3	106·1	103·9	99·3	101·4	103·1	100·1
Miscellaneous (21)..................	167·3	164·8	164·8	165·9	171·2	169·1	169·3	165·1	166·0	169·9	171·0
UTILITIES—											
Total (20)..................	51·1	50·3	50·2	49·3	49·6	48·1	46·1	45·4	44·7	44·4	43·5
Transportation (2)..................	33·4	32·4	32·3	30·6	31·1	29·1	26·8	25·3	24·6	24·3	25·3
Telephone and telegraph (2)..................	100·7	101·9	102·6	102·3	102·5	101·5	101·7	101·2	99·9	98·7	92·9
Power and traction (16)..................	61·5	60·6	60·2	60·1	60·0	58·9	56·9	56·9	56·3	56·2	54·2
COMPANIES ABROAD—											
Total (5)..................	108·4	107·2	106·3	107·5	107·1	106·2	106·5	103·7	101·8	106·4	107·8
Industrial (1)..................	188·0	186·1	184·3	186·8	187·4	186·8	188·0	182·4	178·1	186·8	190·5
Utility (4)..................	37·2	36·5	36·6	36·5	34·7	33·2	32·4	32·4	32·9	33·7	32·5
Grand total (112)..................	90·6	89·5	89·0	89·4	90·3	88·8	87·8	85·6	84·7	86·0	86·1
MINING STOCKS—											
Gold (19)..................	123·0	119·0	119·4	122·3	125·4	126·4	131·2	126·8	125·6	126·5	124·1
Base Metals (4)..................	133·0	129·0	128·6	129·9	132·9	133·3	137·1	134·6	133·1	136·3	139·2
Total Index (23)..................	124·3	120·3	120·5	123·1	126·1	127·0	131·5	127·5	126·2	127·6	126·3

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	20·9	19·6	26·2	21·7	30·8	23·8	23·3	22·9	24·6	22·4	23·1	19·1	20·8
Moncton	6·8	6·4	7·4	7·5	7·2	6·9	7·0	7·7	7·6	8·5	6·7	6·7	6·4
Saint John	13·1	13·1	14·2	13·4	15·0	15·5	14·2	16·4	15·2	16·3	13.7	11·1	12·7
Totals	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47·4	47·2	43·5	36·9	39·9
QUEBEC—													
Montreal	689·4	774·4	766·8	723·5	744·1	645·5	654·4	897·8	785·4	839·2	725 8	536·9	637·9
Quebec	40·0	45·3	43·2	55·7	55·7	43·2	45·6	56·3	48·6	48·2	50 3	31·8	63·3
Sherbrooke	4·9	5·4	5·9	7·2	5·5	5·0	5·1	5·5	5·3	5·4	5·2	3·9	4·6
Totals	734·3	825·2	816·0	786·4	805·3	693·7	705·2	959·6	839·3	892·7	781·3	572·6	705·8
ONTARIO—													
Brantford	6·4	6·7	7·5	7·4	7·4	6·5	6·3	8·9	7·1	8·5	6·7	6·5	7·0
Chatham	5·7	4·9	6·2	6·0	4·9	5·6	6·4	6·1	6·9	8·0	6·6	5·5	5·9
Fort William	3·4	3·4	3·8	4·6	4·2	4·7	4·0	4·6	4·5	5·0	3·8	3·8	3·6
Hamilton	41·9	40·1	52·6	47·2	43·2	41·0	41·2	60·3	45·2	43·8	41·9	37·5	39·4
Kingston	4·0	3·9	4·5	4·1	4·2	4·4	4·5	4·7	5·0	5·5	4 3	3·9	3·8
Kitchener	8·8	9·0	9·2	9·3	8·8	8·1	8·0	11·9	9·1	9·7	8·8	8·2	8·5
London	26·3	26 0	30·2	31·8	26·7	23·7	25·1	33·4	32·1	33·2	29 1	24·3	24·7
Ottawa	126·2	152·9	194·2	117·0	149·1	138·5	132·5	191·6	317·2	201·1	145·8	128·4	106·2
Peterborough	4·1	4·3	4·4	4·8	4·9	4·0	4·1	4·2	5·3	5·6	4·3	3·4	4·1
Sarnia	7·0	5·9	8·2	8·7	6·6	5·3	6·0	6·7	6·1	5·8	5·7	4·6	5·1
Sudbury	4·2	4·0	4·1	4·4	4·4	4·3	4·0	4·5	4·3	4·1	3·8	3·8	4·3
Toronto	978·3	915·0	985·1	851·3	839·7	836·1	874·1	1,133·3	1,040·1	1,097·9	1,009·1	813·1	825·7
Windsor	17·7	20·5	21·1	19·4	17·0	15·3	15·3	17·0	15·7	16·5	19·4	20·6	22·6
Totals	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8
PRAIRIE PROVINCES—													
Brandon	1·9	2·3	2·0	2·4	2·6	2·1	2·1	2·7	2·4	2·3	2·3	1·9	1·9
Calgary	37·4	36·1	47·3	46·8	52·3	45·8	48·9	50·6	45·3	37·3	45·1	35·8	38·3
Edmonton	31·7	32·6	34·6	29·8	32·1	27·9	27·2	36·1	35·0	37·7	37·4	26·4	30·3
Lethbridge	2·9	2·9	3·1	3·4	3·2	3·6	4·2	4·4	4·4	4·3	3·4	2·9	3·1
Medicine Hat	1·7	1·6	1·8	1·8	2·0	2·0	2·3	2·8	2·3	3·5	1·7	1·7	1·9
Moose Jaw	3·7	3·6	4·1	3·9	4·4	3·9	4·5	5·5	5·2	5·2	4·4	3·4	3·3
Prince Albert	1·8	1·7	2·0	1·9	1·6	1·6	1·7	2·1	2·0	2·0	1·5	1·6	1·8
Regina	36·0	26·7	59·3	29·9	32·9	33·6	59·3	60·6	43·2	33·9	35·1	19·1	30·3
Saskatoon	7·5	7·5	9·0	7·7	8·6	8·7	9·8	10·6	9·6	10·0	7·1	7·1	6·9
Winnipeg	219·5	221·6	641·6	400·3	507·1	425·5	416·8	587·3	421·6	382·2	297·3	198·2	178·1
Totals	344·1	336·7	804·8	527·8	646·9	554·6	576·8	762·6	571·0	518·4	435·4	297·9	295·9
BRITISH COLUMBIA—													
New Westminster	4·2	4·1	4·2	4·2	4·8	4·8	3·8	5·2	4·8	4·3	3·9	3·8	4·6
Vancouver	113·4	113·7	105·1	105·3	114·7	116·4	99·4	119·5	109·8	108·4	109·3	94·4	108·5
Victoria	18·3	20·9	20·0	19·6	21·6	20·1	19·8	28·9	21·2	24·4	19·1	20·0	20·3
Totals	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135·8	137·1	132·4	118·1	133·4
Totals Canada	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8
Bank clearings	1,197	1,203	1,536	1,328	1,382	1.291	1.302	1,541	1,432	1,475	1,310	1,038	1,230

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934												1935			
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.
Employment—																
Montreal	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7	84·8	81·6	86·3	83·8
Quebec	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4	88·9	90·0	94·0	93·4
Toronto	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1	95·8	93·0	94·0	94·8
Ottawa	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0	97·5	98·2	99·0	99·3
Hamilton	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1	83·0	84·6	85·8	87·7
Windsor	76·5	90·9	97·7	102·9	109·3	107·1	100·6	100·7	91·0	86·7	76·1	77·9	88·4	109·1	127·0	132·6
Winnipeg	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1	85·6	82·6	83·3	83·5
Vancouver	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0	88·7	88·0	90·0	89·7

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	1	9	33	5	5	7	13	7	5	3	......	10	......
NOVA SCOTIA........	27	64	106	114	113	96	63	81	66	42	14	35	26
Halifax............	26	62	102	107	69	90	47	79	64	41	12	30	25
New Glasgow.....	......	1	2	1	1	1	1	......	......	......	......	4	......
Sydney...........	......	1	2	6	43	5	14	2	1	1	2	2	1
NEW BRUNSWICK...	18	41	57	61	514	478	16	16	21	21	3	10	15
Fredericton.......	......	2	8	4	16	6	......	2	5	......	......	......	......
Moncton..........	1	7	26	10	465	451	1	3	2	3	......	8	4
Saint John........	17	31	23	47	33	20	15	12	14	18	3	3	11
QUEBEC.............	302	499	881	492	568	964	629	624	492	254	114	521	248
Montreal and Maisonneuve........	199	335	505	361	451	619	544	370	338	170	86	488	192
Quebec............	45	39	37	19	49	33	46	54	26	5	23	17	25
Shawinigan........	......	18	97	6	6	......	1	......	1	55	......	......	2
Sherbrooke.......	8	12	10	16	12	19	10	6	19	8	4	7	11
Three Rivers......	......	39	158	57	9	47	14	139	3	1	1	4	6
Westmount........	51	56	74	34	43	247	16	55	105	16	1	6	13
ONTARIO............	455	1,032	1,367	1,330	1,461	1,726	1,166	1,371	1,708	1,825	459	2,399	1,725
Belleville.........	2	2	28	11	6	7	6	9	6	......	......	......	3
Brantford.........	6	16	8	25	47	44	20	16	26	44	10	9	28
Chatham	2	14	3	......	9	3	3	7	3	8	......	21	13
Fort William......	16	26	20	15	35	459	17	8	8	6	1	......	8
Galt..............	12	5	7	8	2	26	2	10	23	......	......	1	9
Guelph............	......	10	9	32	16	10	14	4	9	4	5	3	4
Hamilton..........	7	102	113	86	47	95	81	79	34	90	37	56	48
Kingston..........	3	22	15	22	7	24	12	11	14	3	......	......	1
Kitchener.........	9	32	18	43	38	29	13	21	13	4	2	10	20
London...........	15	39	63	52	46	74	49	34	135	84	8	48	100
Niagara Falls.....	1	1	21	2	6	28	1	2	2	9	2	21	1
Oshawa...........	1	7	4	6	13	3	5	5	2	2	1	......	1
Ottawa...........	15	124	254	117	204	134	45	184	80	14	7	1,151	332
Owen Sound.......	......	6	3	2	......	2	6	1	3	1	1	1	5
Peterborough.....	1	10	33	11	16	24	7	18	3	4	......	......	3
Port Arthur......	3	6	12	24	15	7	8	13	2	7	......	......	3
Stratford..........	6	6	6	3	2	4	6	12	5	1	......	......	1
St. Catharines.....	2	10	17	9	24	9	30	21	14	6	1	1	5
St. Thomas.......	3	1	2	5	4	1	2	1	2	16	1	......	1
Sarnia............	4	4	31	16	13	14	25	5	4	7	1	4	3
Sault Ste. Marie...	......	10	22	8	8	15	165	8	21	1	3	2	7
Toronto...........	322	463	547	720	645	588	542	754	1,052	1,393	345	1,025	1,022
York and East Townships....	13	65	105	97	188	105	52	80	64	79	24	33	72
Welland...........	2	32	9	3	15	3	32	5	......	2	......	......	11
Windsor...........	8	7	5	6	42	10	7	26	33	3	6	10	15
East Windsor....	1	1	......	......	1	......	4	10	125	......	......	......	2
Riverside.......	......	......	......	......	......	1	......	......	3	......	......	......	1
Sandwich.......	1	......	1	......	......	......	......	19	14	13	......	......	......
Walkerville.....	......	2	2	......	3	2	1	4	3	6	......	......	......
Woodstock........	1	8	9	7	11	3	10	4	5	7	4	......	9
MANITOBA...........	30	62	148	83	97	107	66	147	24	43	40	306	1,523
Brandon..........	5	3	10	3	4	5	2	7	2	2	......	4	1
St. Boniface.......	2	4	4	15	5	10	2	7	2	27	1	10	2
Winnipeg..........	23	55	133	65	88	92	63	132	21	14	40	292	1,520
SASKATCHEWAN......	19	70	75	21	283	52	49	51	70	9	19	8	45
Moose Jaw........	1	57	3	4	254	21	6	4	1	......	7	......	4
Regina............	16	8	33	14	22	25	39	45	67	8	5	8	21
Saskatoon.........	1	5	40	3	7	5	4	2	2	......	7	......	20
ALBERTA............	78	217	157	94	78	122	93	114	62	206	24	63	213
Calgary...........	49	152	45	34	34	48	29	44	38	191	15	56	181
Edmonton........	24	46	97	54	36	70	51	58	22	8	7	6	19
Lethbridge........	......	17	9	5	8	2	10	9	1	6	1	1	11
Medicine Hat.....	5	1	6	1	......	2	3	3	2	2	......	......	2
BRITISH COLUMBIA...	179	277	195	212	138	212	187	187	173	119	114	245	216
Kamloops.........	1	7	8	......	1	4	2	1	4	......	......	3	2
Nanaimo..........	1	32	......	2	......	6	1	1	1	4	2	2	3
New Westminster.	7	5	17	4	2	8	8	8	11	2	5	26	6
Prince Rupert.....	1	44	1	7	1	1	2	5	2	......	......	2	3
Vancouver.........	131	143	119	167	102	148	134	134	115	85	86	168	168
North Vancouver.	1	1	......	......	1	3	1	5	......	......	......	3	......
Victoria...........	37	46	49	31	31	41	40	33	39	27	20	41	33
Total 61 cities...	1,109	2,269	3,020	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Totals	**72·1**	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**	**71·2**	**71·4**	**71·9**	**72·0**
Component Material—													
Vegetable products	65·8	64·4	65·2	67·4	68·5	69·9	68·4	66·5	66·5	66·6	66·8	67·1	67·5
Animal products	69·9	67·0	65·5	66·6	65·6	65·6	67·3	67·5	66·3	66·0	67·3	69·4	69·8
Textiles	74·5	73·8	73·7	74·7	73·9	73·6	72·8	72·5	72·4	72·6	71·4	71·3	70·7
Wood and paper	65·3	65·6	65·8	66·3	65·8	65·5	65·3	65·2	64·9	64·5	64·8	64·8	64·6
Iron and its products	87·2	87·2	87·4	87·5	87·1	87·0	86·6	86·7	86·7	86·8	86·9	87·2	87·6
Non-ferrous metals	66·0	65·7	64·5	64·1	63·2	63·0	62·1	62·2	63·1	63·7	64·0	63·9	65·2
Non-metallic minerals	86·2	85·6	85·5	85·6	86·1	86·1	86·3	86·2	86·0	86·1	86·4	86·4	85·9
Chemicals	81·0	81·8	81·9	82·0	81·8	81·7	81·9	80·7	80·5	80·6	80·6	80·4	80·5
Purpose—Consumers' goods	75·8	74·3	73·3	74·3	73·9	73·9	74·1	73·8	73·3	73·2	73·4	74·0	73·7
Foods, beverages and tobacco	72·5	69·9	68·0	69·5	69·2	68·9	69·4	69·1	68·2	67·9	68·5	69·9	70·2
Producers' goods	66·9	66·6	67·2	69·0	69·3	70·1	69·0	67·9	68·1	68·4	68·5	69·3	69·3
Producers' equipment	87·9	88·0	89·2	89·2	89·6	89·6	89·6	89·5	89·5	89·6	89·7	89·7	89·7
Producers' materials	64·6	64·2	64·7	66·7	67·0	67·9	66·7	65·5	65·7	66·0	66·1	66·5	67·0
Building and construction materials	82·3	83·1	83·3	84·1	83·3	83·0	82·9	82·5	81·9	81·5	81·8	81·6	81·4
Manufacturers' materials	61·6	61·0	61·6	63·7	64·2	65·3	64·0	62·6	62·9	63·4	63·4	63·9	64·5
Origin—Raw and partly manufactured	62·1	61·3	62·2	64·5	64·7	65·3	64·6	64·4	64·3	64·3	64·9	65·2	65·5
Fully and chiefly manufact'd	75·0	73·8	72·7	73·1	73·2	73·6	73·8	73·0	72·6	72·7	73·7	74·6	74·3
Field Origin—Raw	50·8	50·2	52·2	56·3	58·1	60·1	58·0	55·1	55·1	55·2	55·6	55·8	56·1
Manufactured	75·4	74·0	73·5	73·1	73·9	74·4	74·1	73·3	73·2	73·5	73·6	73·9	73·9
Totals	64·0	63·0	63·7	65·3	66·6	67·8	66·7	64·9	64·8	65·1	65·3	65·5	65·7
Animal origin—Raw	66·5	64·7	64·3	65·3	63·2	61·8	63·5	67·9	67·7	67·7	69·0	69·7	70·4
Manufactured	73·5	71·0	67·8	69·9	69·3	70·5	71·3	69·6	68·3	68·2	67·8	70·4	70·0
Totals	70·5	68·3	66·3	67·9	66·7	66·7	67·9	68·9	68·0	68·0	68·3	70·1	70·2
Canadian farm products-Field	49·5	48·7	51·1	55·5	57·8	60·7	58·9	55·3	55·7	56·0	55·7	55·7	56·4
Animal	68·3	66·6	66·5	65·6	63·7	63·1	65·3	70·4	70·4	70·9	71·0	72·6	73·3
Totals	56·5	55·4	56·9	59·3	60·0	61·6	61·3	60·9	61·2	61·6	61·4	62·0	62·7
Marine origin—Raw	63·5	61·5	56·6	58·7	54·3	60·4	62·7	66·7	62·6	53·8	66·0	66·3	70·2
Manufactured	72·2	72·7	72·7	73·0	74·2	74·5	77·7	77·5	75·5	75·5	75·5	75·4	75·5
Totals	69·8	69·7	68·3	69·1	68·8	70·7	73·6	74·6	72·0	69·6	72·9	72·9	74·1
Forest origin—Raw	76·2	76·6	76·9	78·1	77·2	76·5	76·2	76·0	75·2	74·5	75·1	75·0	74·7
Manufactured	56·9	56·3	56·4	56·4	56·0	56·0	56·0	55·9	55·9	55·9	63·3	63·3	63·3
Totals	65·9	65·8	66·0	66·5	65·9	65·6	65·4	65·3	64·9	64·6	68·8	68·8	68·6
Mineral origin—Raw	77·8	77·1	77·3	77·3	77·5	77·4	77·3	77·4	77·6	77·9	78·0	78·0	78·1
Manufactured	86·5	86·6	85·9	86·0	85·9	85·7	85·6	85·6	85·5	85·6	85·8	85·9	86·0
Totals	82·6	82·4	82·1	82·1	82·1	82·0	81·9	81·9	82·0	82·2	82·3	82·4	82·5
Commodity Groups—													
Fruits	76·1	76·6	80·0	93·7	88·4	85·8	80·9	82·5	79·2	75·5	76·3	75·4	77·7
Grains	49·1	48·0	51·2	56·3	59·2	63·1	61·2	57·3	58·0	58·5	57·9	57·7	58·4
Flour and milled products	66·6	63·4	62·2	68·4	71·1	73·0	71·0	70·0	70·9	71·8	70·6	70·9	71·2
Rubber and its products	54·7	55·1	55·7	55·5	55·9	57·5	57·3	56·9	56·0	55·8	58·1	58·1	57·6
Sugar and its products	107·2	104·1	103·2	88·3	88·2	86·5	86·2	83·8	83·6	83·6	83·9	83·5	83·7
Tobacco	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	68·3	69·5	68·1	68·9	68·6	70·4	73·4	74·3	72·2	69·8	73·6	73·8	74·7
Furs	62·6	57·0	57·0	57·0	52·4	52·4	45·7	45·7	45·7	45·7	51·5	52·5	52·5
Hides and skins	65·4	68·0	59·3	60·1	47·3	48·1	48·6	53·3	57·3	58·0	60·2	57·7	56·4
Leather, unmanufactured	80·8	80·8	78·2	77·5	77·5	75·4	74·4	74·0	73·6	73·9	74·7	75·3	75·3
Boots and shoes	89·1	88·0	87·5	87·5	86·4	86·5	86·3	86·1	85·4	85·4	85·8	85·8	85·8
Live stock	76·2	74·3	74·3	72·7	69·0	66·6	65·0	62·0	60·7	66·1	69·4	74·4	81·1
Meats and poultry	69·9	67·5	67·7	72·2	72·8	71·1	71·5	66·7	63·5	63·4	65·0	66·5	68·6
Milk and its products	71·9	68·1	60·5	61·9	58·9	59·6	61·0	64·5	64·7	65·4	67·0	71·4	71·6
Eggs	57·0	42·4	46·6	49·7	54·2	54·5	64·0	71·1	71·9	65·6	58·9	57·0	48·6
Cotton, raw	71·3	67·5	65·2	69·2	74·0	73·7	71·5	69·9	69·6	72·9	73·2	73·4	68·0
Cotton yarn and thread	81·3	86·1	86·1	86·1	86·1	86·2	86·2	86·2	86·2	86·2	82·3	82·3	82·3
Knit goods	79·1	81·3	81·3	81·3	81·3	81·3	81·7	81·3	81·3	81·3	81·3	81·3	81·3
Silk, raw	22·8	21·9	21·4	20·1	19·3	18·7	17·4	18·9	20·4	22·2	24·1	23·8	22·1
Artificial silk and its products	61·0	58·8	61·0	61·0	51·7	51·7	51·7	51·7	51·7	50·8	50·8	50·8	50·8
Wool, raw	76·8	74·3	69·0	59·2	55·5	51·5	50·2	46·6	47·4	44·9	44·1	44·1	42·5
Wool yarns	95·9	96·9	94·9	92·2	87·0	84·0	82·5	80·3	81·8	80·0	79·6	79·9	79·2
Newsprint	53·8	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	77·9	78·7	79·0	80·8	79·8	79·2	79·0	78·8	77·7	76·7	77·6	77·4	77·1
Pulp	72·2	71·9	72·2	71·8	71·3	70·2	69·9	69·6	69·5	69·3	69·3	69·4	69·3
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	90·6	90·6	91·1	91·1	91·0	90·9	90·6	90·9	90·8	91·1	91·2	91·9	92·2
Scrap	61·4	61·4	61·4	61·4	56·5	55·3	50·9	50·9	50·9	50·9	50·9	50·9	53·9
Aluminium	80·7	80·4	80·4	80·4	80·4	79·6	79·6	79·9	79·6	80·4	81·0	81·2	81·0
Brass, copper and products	59·4	60·5	59·9	59·8	57·3	55·6	54·0	53·3	54·0	55·0	55·3	54·7	55·6
Lead and its products	47·1	45·1	42·3	41·5	40·7	40·9	39·8	39·2	40·6	40·6	41·0	41·0	41·9
Silver	74·2	72·8	71·2	72·3	73·9	77·3	77·8	82·8	85·5	86·6	87·8	88·3	96·2
Zinc and its products	51·0	49·6	47·4	45·5	43·7	43·4	42·0	40·7	41·2	41·6	41·4	41·3	41·3
Clay and allied material prod'ts	100·7	100·2	100·2	100·2	92·5	92·5	92·5	92·5	88·4	88·4	88·4	88·4	88·4
Coal	88·6	87·3	89·3	89·7	90·7	91·0	91·8	91·6	91·4	91·6	91·6	91·7	90·2
Coke	93·6	93·6	93·6	93·6	93·6	93·2	93·2	93·2	93·2	93·2	93·2	93·1	93·1
Petroleum and products	178·6	78·6	75·7	75·5	75·5	75·0	75·0	74·8	74·8	74·8	75·7	75·7	75·7
Lime	02·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·8	73·8	73·8	73·8	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3
Fertilizers	79·7	79·7	75·4	75·4	74·6	74·6	74·6	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·336	·324	·346	·378	·388	·436	·457	·415	·442	·442	·442	·427	·411
Wheat, No.1 Man. Northern "	·664	·655	·706	·771	·820	·860	·823	·782	·796	·792	·790	·795	·819
Flour, First Patent 2-98's jute	5·400	5·200	5·200	5·700	5·800	6·000	5·500	5·500	5·500	5·400	5·200	5·300	5·400
Sugar, Br. West Indies, Montreal .... cwt.	2·388	2·064	2·046	2·057	2·027	1·994	1·800	1·789	1·713	1·750	1·900	1·850	1·900
Sugar, granulated, Montreal "	6·370	6·180	6·180	5·180	5·180	5·085	5·085	4·895	4·895	4·895	4·895	4·895	4·895
Rubber, ribbed, smoked sheets, N.Y. .... lb.	·111	·120	·139	·134	·144	·151	·150	·137	·127	·128	·131	·129	·116
Rubber, Para. c. priver, fine, N.Y. .... "	·101	·105	·121	·114	·116	·114	·106	·101	·097	·096	·096	·096	·094
Cattle, steers, good, over 1,050 lbs. .... cwt.	5·990	6·050	5·840	5·570	5·380	5·380	5·300	5·040	4·780	5·380	5·540	5·950	6·800
Hogs, bacon, Toronto...... "	9·110	8·210	8·550	9·220	9·250	8·630	8·490	8·000	7·890	8·120	8·560	8·600	8·170
Beef hides, packer hides, native steers............. lb.	·088	·100	·088	·090	·080	·080	·098	·103	·103	·105	·110	·100	·093
Leather, green hide crops... "	·320	·320	·300	·300	·300	·290	·290	·290	·290	·290	·290	·300	·300
Box sides, B Oshawa....... ft.	·210	·210	·210	·210	·210	·200	·200	·200	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal................. lb.	·316	·283	·224	·229	·209	·209	·214	·214	·222	·226	·246	·268	·255
Cheese, Canadian, old large, Montreal................. "	·170	·170	·160	·150	·150	·150	·150	·150	·150	·150	·150	·150	·160
Eggs, Grade "A", Montreal doz.	·258	·201	·210	·216	·253	·261	·321	·391	·440	·389	·310	·308	·239
Cotton, raw 1-11/16", Hamilton........................ lb.	·140	·136	·131	·136	·146	·141	·137	·136	·135	·143	·143	·145	·134
Cotton yarns, 10's white single.................... "	·300	·300	·300	·300	·300	·310	·310	·310	·310	·310	·300	·300	·300
Bleached flannelette, 4·50 yds. to lb................ "	·478	·478	·478	·478	·478	·478	·489	·489	·489	·489	·489	·489	·484
Gingham, dress, 6·50–7·75 yds. to lb................ "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York....... "	1·631	1·608	1·577	1·468	1·406	1·355	1·292	1·444	1·512	1·634	1·710	1·729	1·608
Wool, eastern bright ¼ blood "	·225	·215	·205	·175	·165	·150	·150	·140	·140	·140	·140	·140	·130
Wool, western range, semi-bright, ¼ blood........... "	·250	·245	·220	·195	·180	·160	·160	·150	·150	·140	·130	·130	·130
Pulp, groundwood No. 1.... ton	21·965	21·482	21·685	21·500	21·030	20·436	20·331	20·099	20·053	19·826	19·786	19·802	19·688
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic........................ cwt.	8·893	8·967	8·822	8·579	7·989	7·641	7·297	7·125	7·264	7·428	7·475	7·238	7·474
Lead, domestic, Montreal "	3·779	3·612	3·374	3·310	3·225	3·237	3·147	3·098	3·214	3·220	3·250	3·250	3·321
Tin ingots, Straits, Toronto. lb.	·595	·590	·575	·560	·573	·575	·563	·555	·555	·553	·550	·543	·525
Zinc, domestic, Montreal.. cwt.	4·498	4·367	4·174	4·010	3·850	3·824	3·700	3·580	3·627	3·665	3·650	3·640	3·636
Coal, anthracite, Toronto.. ton	12·454	11·300	11·300	11·592	11·872	12·163	12·454	12·454	12·454	12·454	12·454	12·454	11·021
Coal, bituminous, N.S. run-of-mine................... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·185	·185	·155	·155	·155	·150	·150	·150	·150	·150	·160	·160	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[2]—													
United States—													
Fisher, 200: 1926..............	74·3	73·3	75·2	77·3	77·9	78·3	80·1	79·1	78·9	78·7	81·0	82·0	......
Bureau of Labour, 784: 1926..	73·7	73·3	73·7	74·6	74·8	76·4	77·6	76·5	76·5	76·9	78·8	79·5	......
Annalist, 72; 1913.............	108·2	108·6	110·8	114·3	114·4	117·7	120·3	116·3	116·4	118·0	122·6	124·3	......
United Kingdom—													
Board of Trade, 150: 1913....	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	104·4	......	......	......
Economist, 58: 1927...........	65·4	65·4	65·4	65·3	66·2	67·1	65·7	65·2	64·7	65·7	66·6	......	......
France, Statistique General, 126: 1913......................	394	387	381	379	374	371	365	357	356	344	350	344	......
Germany, Federal Statistical Office, 400: 1913..............	95·9	95·8	96·2	97·2	98·9	100·1	100·4	101·0	101·2	101·0	101·1	100·9	......
Belgium, Ministry of Labour, 130: 1914......................	478	474	470	472	471	474	470	467	466	468	472	466	......
Netherlands, Central Bureau Statistics, 48: 1913............	79	79	77	76	77	78	77	77	77	78	78	77	......
Norway, Official, 95: 1913.......	122	123	123	123	124	127	126	127	126	125	125	125	......
Sweden, Commerce Dept., 160: 1913..........................	112	113	113	114	114	114	114	114	115	115	115	115	......
Italy, Bachi, 150: 1913..........	275	273	273	272	270	271	270	272	274	276	277	......	......
Finland, Official, 139: 1926......	90	89	89	89	89	90	90	90	90	90	90	......	......
India, Dept. of Statistics, 72: 1914..........................	88	89	90	90	89	89	89	89	88	88	94	......	......
Japan, Bank of Japan, 56: 1913..	133·7	133·7	133·1	131·9	131·6	133·7	135·4	137·4	136·8	136·8	137·1	139·1	......
Australia, Commonwealth Statistician, 92: 1913............	134·1	135·2	133·8	134·5	136·3	137·9	137·2	137·2	135·1	134·1	......	......	......
New Zealand, Official, 180: 1909-1913......................	134·0	133·2	134·0	133·7	133·6	134·2	133·7	133·0	134·0	133·8	134·5	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914...........	79	75	81	84	89	92	102	99	96	98	100	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43.507	8.970	1,716	6,620	1,766	7,138	2,261	10,357	2.194	2,485
September	42,208	8.646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7,372	2,027	7,282	2.745	11,089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2.134	1,740
February	37,014	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2.012	1,793
March	48,177	8,397	2.078	8 546	2,061	11,626	3.110	6,943	2,482	2,933

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58,046	19,743	6.786	823	13,684	3.909	9.031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55,837	55,249	19,197	7,061	601	14.680	2.926	7.626	1,245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68.313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,287
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47.677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59.026	58.098	15.595	8.440	774	14.104	5 955	8.873	1,187	1,974	1,197	(+)10,850

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,997	995	1,041	436	717	509	919	1,666	1,357	3,896	563	537	910
Fruits	1,197	205	326	206	282	268	525	1,974	1,981	1,162	1,164	1,221	1,182
Grains (Total)	7,285	2,512	13,927	14,688	11,014	14,067	17,128	20,324	17,506	16,112	5,074	6,158	7,956
Barley	42	2	32	57	262	677	1,205	1,384	2,027	1,928	286	206	144
Wheat	6,945	2,390	13,562	14,367	10,426	12,868	15,323	18,096	14,745	13,406	4,266	5,536	7,458
Rubber (chiefly tires and footwear)	1,294	838	1,094	1,029	1,112	1,072	1,058	1,136	913	798	966	1,123	1,289
Sugar	130	47	312	172	97	183	100	106	85	79	53	53	37
Vegetables	808	205	262	322	267	162	231	653	528	470	174	159	158
Wheat flour	1,700	1,148	1,652	1,534	1,476	1,571	1,452	1,922	1,983	1,297	1,316	1,167	1,868
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	315	301	210	475	457	422	341	367	356	244	266	494	1,045
Cheese	68	28	119	321	846	785	799	1,536	1,482	412	42	52	57
Fish	1,706	609	1,010	2,189	2,400	2,413	2,262	2,245	1,905	1,997	1,811	1,843	1,741
Furs, (chiefly raw)	1,821	806	894	513	941	1,054	939	508	224	2,301	3,781	2,111	1,532
Hides, raw	232	93	123	249	192	124	70	150	131	129	163	155	227
Leather, unmanufactured	312	205	356	350	228	178	210	329	368	173	324	347	446
Meats	3,039	1,767	2,512	2,053	1,945	1,345	1,217	1,699	2,054	1,977	2,241	2,703	2,601
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	-	9	262	300	71	12	9	......	......	10	......	4	33
Cotton	287	56	162	176	176	180	169	181	152	151	122	108	186
Rags	40	18	20	23	31	20	20	17	28	56	79	46	61
Raw wool	12	7	45	15	63	78	60	119	82	42	104	39	36
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	8,710	5,571	8,075	7,278	7,668	6,808	6.963	7,483	8,229	8.954	6,843	5,585	7,686
Planks and boards	2,437	1,217	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,780	1,343	1,558	1,822
Pulp-wood	265	91	216	760	1,213	1,339	1,037	691	465	350	253	306	410
Shingles	395	224	266	193	236	442	334	416	336	263	251	229	314
Timber, square	170	50	173	139	170	269	154	139	142	97	128	103	144
Wood-pulp	2,640	1,680	2,164	2,116	2,181	2,180	2,124	2,260	2,127	2,784	2,069	1,986	2,798
IRON AND ITS PRODUCTS—													
Automobiles	2,006	1,460	1,670	2,113	2,442	1,459	1,367	1,532	692	355	621	1,739	3,719
Automobile parts	191	233	193	186	117	201	193	382	95	412	107	199	323
Farm implements	294	233	360	327	386	188	213	323	378	213	223	312	412
Hardware and cutlery	266	85	209	164	146	141	125	175	201	168	94	146	169
Machinery	295	295	403	418	517	388	335	518	543	517	440	487	508
Pigs and ingots	209	92	168	89	124	97	46	205	48	462	71	152	212
Tubes and pipes	99	62	92	84	96	67	43	96	96	48	33	45	124
NON-FERROUS METAL PRODUCTS—													
Aluminium	203	99	213	1,210	1,000	287	1,806	124	2,529	128	267	480	414
Copper, (chiefly ore and blister)	2,328	2,139	2,642	1,722	1,763	1,765	1,875	2,029	3,125	1,485	1,416	1,444	3,136
Gold, raw	353	127	470	369	400	318	435	373	309	227	200	177	321
Lead	597	419	504	376	493	564	416	568	383	420	423	524	459
Nickel	3,664	2,446	2,969	2,714	2,645	2,469	1,933	2,260	1,680	1,727	2,560	2,705	2,314
Silver	688	192	617	308	435	602	687	374	451	266	188	528	707
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	459	268	448	446	384	375	556	506	636	497	409	330	445
Coal	92	43	125	107	96	129	95	190	127	201	113	186	116
Petroleum and products	146	52	156	234	81	56	125	16	32	209	12	11	17
Stone and products	488	274	390	509	439	457	457	410	566	376	251	285	332
CHEMICALS AND ALLIED PRODUCTS—													
Acids	316	146	262	205	296	225	210	182	316	328	342	239	312
Fertilizers	662	321	504	325	169	117	154	205	286	327	477	451	842
Soda and compounds	293	291	275	356	270	225	223	264	227	264	261	356	366
MISCELLANEOUS COMMODITIES—													
Electrical energy	232	244	196	240	265	257	263	267	263	250	261	262	251
Films	383	156	575	361	317	212	172	183	133	166	121	231	400
Settlers' effects	172	166	378	306	350	328	443	400	258	196	111	136	165
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·9	79·4	78·5	78·2	78·4	78·7	79·0	79·3	79·4	79·0	78·9	79·1	79·0
Food	72·9	71·0	68·6	67·6	68·4	69·3	68·8	69·4	69·9	69·3	68·8	69·2	69·5
Fuel	87·4	87·8	87·8	87·2	87·0	87·6	88·0	88·5	88·7	88·4	89·0	88·9	88·9
Rent	80·4	80·4	79·7	79·7	79·7	79·7	79·7	80·3	80·3	80·3	80·3	80·3	80·3
Clothing	69·9	69·9	69·9	70·1	70·1	70·1	72·3	72·3	72·3	71·0	71·0	71·0	70·3
Sundries	92·9	92·9	92·7	92·7	92·7	92·6	92·7	92·7	92·6	92·6	92·8	92·8	92·8
Cost per Week of a Family Budget—													
All foods	8·04	7·81	7·53	7·38	7·43	7·51	7·46	7·54	7·58	7·54	7·51	7·59	......
Fuel and light	2·87	2·87	2·85	2·83	2·84	2·84	2·84	2·86	2·88	2·89	2·90	2·89	......
Rent	5·57	5·57	5 54	5·53	5·53	5·53	5·52	5·52	5·54	5·54	5·54	5·54	......
Totals	16·51	16·28	15·96	15·78	15·84	15·92	15·87	15·96	16·03	16·02	15·99	16·06	......

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,221	1,038	818	1,489	1,052	1,185	993	1,026	1,211	1,794	2,088	1,036	872
Cocoa and chocolate	69	116	55	212	127	150	91	81	119	204	160	91	121
Coffee and chicory	351	461	365	518	340	260	249	252	247	284	288	279	409
Fruits	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064	1,185
Gums and resins	90	155	93	151	146	208	108	132	153	139	147	104	166
Nuts (edible)	137	204	238	290	183	189	93	180	329	528	251	136	148
Rubber (chiefly raw)	529	956	766	867	775	871	708	1,019	1,112	770	1,068	927	610
Seeds	148	199	122	453	106	44	53	107	386	122	208	274	154
Sugar, chiefly for refining	448	635	826	1,557	1,613	2,483	3,938	1.895	2,042	1,802	1,113	467	466
Tea	1,732	1,415	1,594	213	210	299	513	530	658	769	517	716	463
Vegetables	312	495	514	722	603	156	52	68	121	273	242	299	376
ANIMAL PRODUCTS—													
Fish	68	90	69	77	136	141	178	278	178	176	116	108	101
Furs, chiefly raw	537	707	586	382	365	232	230	219	250	192	245	429	409
Hides	197	248	231	185	224	282	255	188	286	295	281	321	267
Leather, unmanufactured	198	222	165	168	173	209	208	182	189	219	221	212	250
Leather, manufactured	135	237	115	134	93	99	173	220	212	165	86	107	178
TEXTILE PRODUCTS—													
Artificial silk	264	304	140	242	145	139	168	164	173	150	181	185	210
Cotton, raw	1,379	1,919	1,267	1,973	1,613	1,113	1,210	1,099	1,249	2,442	2,441	1,551	863
yarn	163	239	163	227	169	204	171	235	161	205	187	262	197
other	1,062	1,472	1,004	1,190	914	899	1,002	1,049	1,070	991	753	1,149	1,085
Flax, hemp and jute	568	777	498	791	694	597	667	706	669	763	493	493	662
Hats and caps	61	108	41	58	26	28	93	84	57	29	15	36	59
Manila and sisal grass	121	281	130	113	133	181	155	137	84	117	86	91	117
Silk—Raw	364	434	253	318	292	310	259	271	329	305	344	394	349
Fabrics	149	199	96	119	87	185	298	291	213	128	81	159	129
Wearing apparel	74	100	55	67	34	33	84	96	96	77	60	55	59
Wool—Raw	408	698	440	363	506	162	182	87	111	129	145	236	215
Noils and tops	511	745	356	512	376	339	263	192	329	350	273	341	351
Woollen yarn	291	342	199	247	196	187	196	156	288	197	157	174	175
Worsted and serges	378	384	191	198	206	212	252	196	155	170	188	354	457
Other wool	755	917	541	801	653	700	916	826	625	498	415	617	638
WOOD AND PAPER—													
Books and printed matter	599	781	523	741	667	699	741	833	896	907	774	697	682
Paper	358	517	374	470	438	459	455	460	534	587	427	399	458
Wood—Furniture and other manufactured wood	178	226	178	266	239	238	241	221	206	237	232	218	178
Planks and boards	170	260	148	197	178	171	187	197	227	222	211	195	212
Veneers	18	28	18	19	25	28	26	24	31	30	20	24	31
Other unmanufactured wood	70	167	117	160	82	35	75	90	39	39	74	48	50
IRON AND STEEL—													
Automobiles	102	233	145	346	334	203	131	78	105	76	131	187	204
Automobile parts	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897	579	522	1,457	2,368	2,590
Castings and forgings	139	197	184	250	197	213	132	147	173	171	168	164	178
Engines and boilers	481	842	812	1,136	742	571	402	401	341	313	548	642	792
Farm implements	199	405	302	418	292	356	379	275	197	136	79	196	387
Hardware and cutlery	150	246	173	238	178	142	145	146	199	222	212	154	197
Machinery	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,275	1,380
Pigs and ingots	36	848	87	85	203	16	19	42	96	117	46	43	62
Plates and sheets	414	353	579	2,357	1,844	2,138	1,500	1,336	1,125	2,133	796	591	705
Other rolling mill products	249	353	363	579	439	492	416	462	437	427	380	388	470
Stamped and coated products	59	86	79	114	109	99	91	85	98	87	74	70	77
Tools	84	116	86	136	138	127	106	115	108	117	97	102	122
Tubes and pipes	66	102	96	133	118	136	110	88	98	104	79	89	111
Wire	62	115	88	166	104	115	153	120	89	124	79	83	116
NON-FERROUS METALS—													
Aluminium	156	193	142	231	591	182	535	174	594	209	202	198	207
Brass	154	222	142	194	181	175	177	159	184	181	151	135	181
Clocks and watches	58	88	85	105	127	96	115	124	143	170	133	82	80
Copper	30	78	44	86	57	54	41	47	33	41	41	42	48
Electric apparatus	543	710	579	799	646	591	646	643	696	712	642	622	624
Precious metals	134	148	147	200	154	137	147	171	133	699	778	650	471
Tin	123	274	120	218	226	182	146	135	205	229	68	229	193
NON-METALLIC PRODUCTS—													
Clay and products	368	541	374	691	543	504	546	422	512	671	405	448	423
Coal	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,521	3,724	4,073	2,436	2,432	2,472
Coke	472	572	199	180	82	162	463	276	261	330	318	358	418
Glass and glassware	341	487	328	666	490	348	438	438	477	498	355	337	409
Petroleum, crude	1,503	2,330	1,264	3,102	3,460	3,547	4,054	3,787	3,428	3,663	1,476	1,736	1,635
Gasolene	99	260	111	449	551	216	408	540	237	447	181	430	106
Stone and products	162	218	262	268	339	405	356	331	415	310	205	287	223
CHEMICALS—													
Drugs and medicines	215	253	179	268	250	204	156	206	289	244	168	212	238
Dyeing and tanning materials	327	418	346	418	459	389	377	339	416	515	362	392	433
Fertilizers	118	59	212	288	193	90	243	241	415	309	182	227	38
Perfumery	25	40	24	44	38	34	44	37	40	54	27	18	28
Soap	35	40	33	30	22	39	44	42	44	66	28	32	14
Soda and compounds	126	241	144	211	183	188	218	220	208	315	164	187	169

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934											1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	52·28	49·13	49·09	49·16	47·92	48·59	48·90	49·01	50·04	49·32	50·07	50·65	51·11
Dominion notes	136·81	125·68	128·54	130·67	125·42	145·11	151·44	157·80	161·96	176·86	169·83	177·36	178·45
In Central gold reserves	15·88	21·68	18·68	16·63	20·88	21·18	20·83	21·98	22·38	15·88	18·58	13·38	11·78
In United Kingdom banks	12·58	11·70	15·03	16·72	20·52	21·76	24·73	26·86	25·16	33·80	26·83	27·50	30·54
In foreign banks	67·52	74·44	66·68	66·86	65·10	69·97	82·72	66·33	60·37	71·61	58·83	58·39	61·82
Foreign currency	19·66	20·45	19·52	20·49	18·94	20·24	19·75	20·13	21·90	24·52	19·69	20·36	20·89
Government securities	635·46	649·81	659·67	646·06	654·49	667·16	677·84	710·89	732·40	752·76	780·76	795·18	807·09
Call loans abroad	96·45	106·21	119·54	121·72	125·18	98·98	103·61	112·62	103·92	107·22	98·74	93·45	90·35
Total quick assets	1,037	1,059	1,077	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223	1,236	1,252
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	148·38	136·69	138·23	141·00	138·91	138·33	139·18	136·04	139·30	129·50	146·15	138·84	137·36
Railway securities	49·19	48·14	39·51	43·01	43·70	44·79	44·90	40·97	38·88	37·84	39·64	39·14	39·47
Canadian call loans	101·53	103·10	100·53	103·41	98·79	94·47	99·56	101·45	108·40	98·47	102·70	91·36	85·58
Current loans	869	875	877	875	862	851	853	880	896	872	839	819	815
Current loans abroad	140·83	138·38	136·76	138·37	146·14	137·92	140·03	136·22	133·50	133·26	133·94	131·99	136·34
Provincial loans	25·37	26·49	27·59	31·18	26·86	23·20	31·35	19·07	26·51	24·82	30·17	34·02	31·22
Municipal loans	116·84	127·45	138·84	131·12	128·95	122·19	114·98	111·13	106·85	106·58	107·50	104·84	110·39
Total loans, etc	1,451	1,455	1,459	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399	1,360	1,356
OTHER ASSETS—													
Non-current loans	13·62	13·82	13·81	13·86	13·95	14·08	14·08	14·15	14·24	13·97	14·09	14·12	14·32
Real estate	7·68	7·68	7·62	7·68	7·71	7·84	8·16	8·17	8·21	7·70	7·73	7·60	7·86
Mortgages	6·12	6·09	6·06	6·07	6·04	5·87	5·83	5·80	5·80	5·71	5·63	5·50	5·50
Premises	78·41	78·24	78·33	78·26	78·09	78·19	78·21	78·05	78·04	77·75	77·64	77·77	77·73
Letters of credit	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52
Loans to companies	12·96	13·49	13·49	13·41	13·35	13·27	13·20	13·34	13·25	13·15	12·99	12·83	12·75
Other assets	1·76	1·74	1·60	2·01	1·95	1·66	1·75	1·74	1·68	1·56	1·68	2·33	2·35
Note circulation deposits	6·51	6·51	6·52	6·52	6·59	6·74	6·70	6·70	6·71	6·71	6·71	6·72	6·72
Inter-bank balances, notes of other banks	8·44	12·57	12·48	8·62	12·49	10·97	8·92	12·05	9·81	7·86	12·95	7·32	7·28
Cheques of other banks	86·26	74·01	98·51	117·55	94·06	100·42	91·28	81·41	100·27	98·14	102·19	91·55	78·07
Balances due by other banks	3·71	5·27	5·54	4·13	3·98	3·33	3·63	3·45	3·32	2·54	4·61	4·39	5·17
Grand total assets	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921	2,918	2,919	2,881	2,880
LIABILITIES TO THE PUBLIC—													
Note circulation	125·71	140·91	133·08	127·35	141·53	132·49	139·65	148·24	139·84	140·00	136·43	124·73	125·98
Dominion Government	19·80	26·36	31·55	31·90	36·29	34·94	37·29	33·69	90·31	31·10	24·27	21·00	25·08
Provincial Government	22·70	29·54	26·12	32·13	35·21	29·23	35·40	37·04	35·44	31·08	28·35	50·89	33·73
Government advances	43·44	40·14	38·94	38·44	37·94	40·44	40·56	37·70	37·70	36·94	35·24	35·20	34·84
Deposits by public—													
Savings deposits	1,355	1,367	1,376	1,368	1,365	1,360	1,367	1,377	1,370	1,411	1,407	1,412	1,428
Demand deposits	487·36	470·18	510·17	532·53	485·85	504·26	498·67	523·21	542·44	561·73	575·50	529·92	516·24
Total deposits	1,842	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913	1,973	1,983	1,942	1,945
Foreign deposits	319·41	320·79	322·23	323·09	329·51	315·57	329·49	322·31	313·40	326·53	325·40	314·69	321·87
Due banks abroad, etc.—													
United Kingdom	5·84	6·17	5·94	5·26	4·76	5·14	5·71	6·00	5·86	5·58	6·50	6·37	6·92
Foreign	26·87	26·80	26·36	24·59	23·28	23·05	21·65	21·59	22·03	22·16	22·95	26·00	26·37
Bills payable	·96	·84	·75	·81	·70	·99	1·38	·90	·87	·94	1·01	·87	·67
Letters of credit	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52
Other liabilities	2·36	2·36	2·35	2·40	2·29	1·90	1·88	1·91	1·98	2·25	2·50	2·52	2·54
Total public liabilities	2,462	2,482	2,525	2,537	2,515	2,505	2,532	2,565	2,613	2,619	2,616	2,580	2,577
Due between banks	12·48	11·53	14·82	15·30	11·83	11·68	12·27	12·17	14·16	11·71	15·09	12·29	11·32
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,447	630	956	2,447	617	950	2,411	631	948	2,408	610	950	2,946
Reserve	132·50	132·50	132·50	132·50	132·50	132·50	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	144·50	144·50	144·50	144·50	144·50	144·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870
Surplus of notice deposits over current loans	+486	+ 492	+498	+ 493	+ 503	+ 510	+ 514	+497	+ 474	+539	+568	+593	+613
Percentage of current loans to notice deposits, p.c.	64·2	64·0	63·8	64·0	63·2	62·5	62·4	63·9	65·4	61·8	59·6	58·0	57·1
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	145·57	158·78	150·08	147·72	160·57	151·62	161·97	168·60	161·35	163·32	157·28	148·92	153·93
Security holdings	833	835	837	830	837	850	862	888	911	920	967	973	984
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	89·9	86·0	92·4	97·5	87·6	93·5	93·4	95·1	95·0	97·1	100·7	95·7	95·3
Notice deposits	100·9	101·9	102·2	101·7	101·9	101·4	101·8	103·1	102·7	105·2	105·3	105·3	106·3
Current loans	94·8	93·8	92·3	92·5	91·7	91·3	92·0	94·1	94·7	92·9	90·4	89·3	88·9
Security holdings	156·5	157·0	156·8	154·8	155·0	158·4	161·4	166·4	169·7	175·7	183·5	183·3	184·6
Call loans, Canada	72·3	73·7	72·3	75·3	71·0	69·5	72·5	73·2	77·1	69·8	71·5	65·0	61·0
Call loans, elsewhere	37·4	43·1	49·0	48·7	49·3	40·3	41·4	46·5	43·3	40·5	38·7	37·3	35·1
Total issue Dom. notes	93·4	93·4	92·6	95·1	94·6	105·5	109·7	113·0	109·6	100·1	101·7	113·3	117·0
Gold held by Finance Dept. against notes	64·8	65·8	65·2	64·5	65·5	65·5	64·3	64·0	62·9	62·1	62·4	66·0	67·8
Notes in hands of public	81·8	87·6	84·6	83·6	89·6	87·0	91·8	92·5	84·6	86·4	86·2	85·1	86·5
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	43·4	40·1	38·9	38·4	37·9	40·4	40·5	37·7	37·7	36·9	35·2	35·2	34·8
R.S. 1927, chap. 41	106·4	106·5	106·6	106·7	108·7	124·8	131·8	143·3	146·8	155·8	155·8	155·9	159·4
Total	175·8	172·6	171·5	171·1	172·7	191·2	198·3	207·0	210·5	218·7	217·0	217·1	220·3
Gold held against notes	69·2	69·4	69·6	69·5	70·7	70·9	70·1	70·1	70·6	71·4	71·7	70·4	72·4

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes incirculation, except those in the hands of banks other than the bank of issue.

Table 25a. Canadian Public Finance. Revenue and Expenditure in Thousand Dollars.

Taken from the Annual Financial Statement of the Minister of Finance as delivered in the House of Commons, on March 22.

Classification	Fiscal Years				
	1930–31	1931–32	1932–33	1933–34	Estimated 1934–35
	$000	$000	$000	$000	$000
Taxation Revenues—					
Customs Import Duties	131,209	104,133	70,073	66,305	77,300
Excise Duties	57,747	48,655	37,834	35,494	44,640
War Tax Revenues:—					
Banks	1,429	1,390	1,328	1,336	1,386
Insurance companies	74	12	826	742	740
Delayed business profits	34	3	....	....	....
Income Tax	71,048	61,255	62,067	61,399	65,600
Sales Tax	20,784	41,734	56,814	61,392	72,600
Manufacturers', importation, stamp, transportation, taxes, etc	13,951	17,872	25,377	45,184	39,800
Tax on gold	....	....	....	....	3,984
Total receipts from Taxation	296,276	275,054	254,319	271,852	306,050
Total Non-Tax Revenues	53,291	51,757	52,318	52,210	53,324
Special Receipts	6,622	7,028	4,493	418	3,000
Grand Total	356,189	333,839	311,130	324,480	362,374
Expenditure, Ordinary Account—					
Agriculture	10,119	10,212	8,066	6,996	7,273
Auditor General's Office	416	436	380	376	378
Civil Service Commission	343	306	244	221	225
External Affairs, including Office of the Prime Minister	928	994	863	974	1,481
Finance—					
Interest on Public Debt	121,290	121,151	134,999	139,725	138,529
Premium, Discount and Exchange (Net)	....	728	....	167	....
Subsidies to Provinces	17,436	13,695	13,677	13,728	13,769
Special Grants to Maritime Provinces	1,600	1,600	1,600	1,600	1,600
Other Grants and Contributions	778	536	499	398	471
Civil Pensions and Superannuation	1,476	1,405	1,075	1,009	953
General Expenditure	1,794	1,845	2,046	3,148	3,945
Fisheries	2,435	2,046	1,787	1,596	1,662
Governor General's Secretary's Office	142	148	136	136	132
Immigration and Colonization	2,588	2,200	1,689	1,369	1,297
Indian Affairs	6,069	5,081	4,499	4,380	4,340
Insurance	178	180	161	152	165
Interior	8,104	4,647	3,454	2,833	2,837
Justice	2,538	2,560	2,458	2,435	2,766
Penitentiaries	3,237	2,737	2,870	2,677	2,748
Labour	797	633	605	560	658
Technical Education	391	283	202	129	150
Old Age Pensions	5,658	10,032	11,513	12,314	14,900
Legislation—					
House of Commons	1,721	1,982	2,210	986	1,803
Library of Parliament	76	81	65	69	71
Senate	568	650	747	286	495
General	65	79	81	62	95
Dominion Franchise Office	....	....	....	....	1,560
Chief Electoral Officer, including Elections	2,256	145	56	32	135
Marine	8,030	7,262	5,801	5,439	5,911
Canadian Radio Broadcasting Commission	....	....	149	1.025	1,252
Mines and Geological Survey	1,420	1,264	1,048	909	1,009
Movements of coal and Dominion Fuel Act	514	721	1,220	2,772	2,450
National Defence—					
Militia service	10,953	9,700	8,719	8,774	9,335
Naval service	3,598	3,043	2,167	2,171	2,222
Air service	7,147	4,040	1,731	1,685	2,262
Sundry services	1,928	1,347	1,078	791	371
National Revenue (including Income Tax)	13,972	13,920	10,846	10,354	10,264
Pensions and National Health—					
Treatment and after-care of returned soldiers	9,774	11,154	10,066	9,124	9,687
Pension, war and military	45,541	48,249	45,079	43,883	43,638
Health Division	1,342	1,246	924	802	817
Post Office	37,892	36,052	31,607	30,554	30,528
Privy Council	54	53	47	49	46
Public Archives	212	212	174	157	210
Public Printing and Stationery	295	289	231	172	388
Public Works	25,453	17,648	13,108	10,827	10,106
Railways and Canals	4,479	3,997	3,667	3,315	4,864
Maritime Freight Rates Act	3,615	2,555	1,921	1,989	2,573
Royal Canadian Mounted Police	3,192	3,488	5,626	5,315	6,000
Secretary of State	479	483	418	387	385
Soldier Settlement Board	1,300	1,036	818	810	766
Trade and Commerce—					
Department	4,955	6,417	3,277	3,007	3,197
Mail subsidies and steamship subventions	1,323	2,999	2,081	2,221	2,280
Canada Grain Act	2,356	2,306	2,026	1,759	1,711
Total Ordinary Expenditure	382,827	365,873	349,811	346,649	356,638

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	88·0	90·7	88·6	87·2	81·3	83·8	83·8	85·2	86·0	86·2	88·6	87·8	84·4
Industrials, total (87)	128·5	133·0	128·0	126·1	116·6	120·1	118·8	122·0	125·3	125·6	129·7	128·8	125·6
Iron and Steel (15)	113·6	114·9	106·9	104·7	97·8	100·7	98·8	107·7	111·4	119·8	129·4	126·4	117·0
Pulp and paper (6)	13·2	13·2	13·8	12·5	10·5	9·9	9·6	9·8	11·0	11·6	14·0	13·4	11·6
Milling (4)	77·1	75·2	74·3	74·1	72·4	73·2	72·6	68·4	66·0	71·0	71·5	67·4	56·0
Oils (4)	152·2	159·4	159·0	161·9	153·8	158·0	160·2	169·0	180·8	177·8	181·5	179·7	176·0
Textiles and Clothing (10)	76·3	76·8	79·1	77·7	72·7	73·1	71·9	74·4	74·3	74·3	75·8	75·6	74·1
Food and Allied products (19)	129·4	134·3	129·9	128·1	123·3	125·5	123·4	126·6	128·1	130·3	134·2	131·3	126·5
Beverages (8)	141·8	138·0	113·8	113·5	86·7	91·3	93·8	89·2	98·4	93·6	106·8	109·1	101·6
Miscellaneous (21)	189·2	198·4	190·5	182·5	168·9	174·7	168·4	168·8	164·6	166·2	168·6	168·6	168·7
Utilities total (20)	58·8	58·1	56·7	54·5	50·6	51·2	50·1	49·0	46·5	47·5	50·4	49·4	45·1
Transportation (2)	43·3	42·0	40·2	37·9	32·9	33·4	33·1	31·1	28·6	29·1	32·1	30·8	25·3
Telephone and telegraph (2)	90·0	90·9	90·0	90·2	89·6	89·4	90·6	92·7	93·7	97·6	100·3	102·4	100·1
Power and traction (16)	71·1	70·7	69·7	67·0	63·4	64·4	61·7	60·8	57·5	58·5	61·3	59·8	56·4
Companies abroad total (5)	89·2	98·3	99·3	101·1	93·7	100·5	104·8	108·6	111·2	109·0	108·0	107·5	104·8
Industrial (1)	140·3	161·4	166·4	175·1	161·4	171·3	176·3	183·1	191·8	187·4	187·4	186·1	184·2
Utilities (4)	44·3	42·6	40·0	35·5	33·6	37·6	41·4	42·4	39·6	39·4	36·9	37·2	32·9
Banks (9)	76·9	76·1	75·2	72·7	73·6	73·1	74·9	76·1	78·3	79·0	80·1	79·9	76·8
MINING STOCK PRICES—													
Total (23)	128·1	137·2	129·8	138·5	137·2	141·1	139·2	133·5	125·5	124·9	124·3	124·2	128·2
Gold (19)	124·3	132·0	124·2	133·4	133·3	137·4	136·7	132·9	125·7	124·7	123·2	123·4	127·5
Base Metals (4)	147·1	162·3	156·5	164·2	158·3	161·7	154·9	141·4	129·0	129·6	132·4	131·2	135·3
Financial Factors—													
Preferred Stocks	67·3	68·5	68·7	68·4	68·1	67·3	67·4	69·5	70·6	71·4	73·5	73·8	71·2
Interest rates	90·1	87·7	84·8	85·4	83·1	82·3	82·0	82·9	81·0	76·2	76·2	78·3	79·5
Yield on Ontario Government bonds p.c.	4·32	4·20	4·06	4·09	3·98	3·94	3·93	3·97	3·88	3·65	3·65	3·75	3·81
Shares traded, Montreal No.	549,182	444,367	313,343	244,643	237,972	279,144	185,206	255,545	385,780	317,322	396,788	220,365	288,842
Brokers' loans[1] $000,000	20·21	20·80	20·94	20·81	20·03	19·39	19·95	20·44	19·70	19·69	19·50	18·98	18·81
New Issues of Bonds $000,000.	29·10	32·23	75·16	9·09	67·93	51·06	17·19	271·23	4·85	46·78	35·31	25·55	16·38
SALES ON TORONTO STOCK EXCHANGE—													
Industrials 000	1,128	828	606	436	514	371	305	438	693	667	815	423	457
Values $000	22,821	16,425	14,882	8,735	8,636	7,243	5,841	8,630	12,781	11,397	15,751	7,613	8,930
Mining 000	65,991	60,614	22,574	20,629	23,939	19,692	15,410	14,480	13,335	10,207	12,782	10,749	20,302
Values $000	42,741	37,055	18,606	17,590	23,272	16,254	14,362	14,524	11,876	9,542	12,200	10,011	20,290
Market values $000,000	3,778	3,760	3,684	3,701	3,406	3,740	3,698	3,625	3,662	3,779	3,740	3,743	3,663
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·006	1·000	·999	·998	·991	·984	·979	·983	·979	·995	1·002	1·003	1·016
Low $	1·000	·994	·997	·986	·983	·969	·965	·976	·973	·978	·991	1·001	1·003
Average $	1·002	·998	·998	·992	·988	·977	·971	·979	·976	·988	·999	1·001	1·010
Close $	1·000	·996	·997	·990	·983	·980	·973	·978	·977	·994	1·002	1·002	1·008
London Sterling in Montreal—													
High $	5·138	5·170	5·115	5·055	5·013	4·980	4·885	4·885	4·885	4·918	4·900	4·895	4·853
Low $	5·090	5·130	5·055	4·980	4·955	4·895	4·815	4·810	4·863	4·850	4·870	4·855	4·808
Average $	5·107	5·148	5·100	5·012	4·985	4·951	4·855	4·843	4·872	4·887	4·887	4·883	4·825
Close $	5·135	5·130	5·055	4·995	4·955	4·895	4·835	4·875	4·865	4·915	4·883	4·855	4·825

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[1]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
	Tons											
1934												
Jan.	299,475	268,878	478,642	474,325	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....	....	....	....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76,584	94,218	892,982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231,247
Sept.	184,534	174.850	327,034	323.588	355,208	385,412	1,167,556	1,148,741	441,862	442,615	988,865	959,797
Oct.	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980 491	987,304
Nov.	136,619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	380,366	363,683	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	....	....	892,150	886,180
1935												
Jan.	260,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar.	267,370	248,779	519,575	519,075	....	....	....	....	....	....	....	....

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 29. Canadian Public Finance. The Balance Sheet in Dollars.

Taken from the Annual Financial Statement of the Minister of Finance as delivered in the House of Commons on March 22

Item		
LIABILITIES, March 31, 1935 (Estimated)		
Bank circulation redemption fund		6,696,000
Insurance and superannuation funds		
Government annuities	46,329,000	
Insurance fund, civil service	9,178,000	
Insurance fund, returned soldiers	13,474,000	
Retirement fund	7,968,000	
Superannuation funds	48,622,000	125,571,000
Trust funds—		
Indian funds	13,792,000	
Common school funds	2,675,000	
Contractor's securities deposits	850,000	
Other trust funds	2,575,000	19,682,200
Contingent and special funds		3,650,000
Post Office money orders, postal notes, etc., outstanding		3,750,000
Province accounts		9,624,000
Post Office savings bank deposits		22,500,000
Funded debt—		
Unmatured	3,007,408,000	
Matured but not presented for payment	4,050,000	3,011,458,000
Interest coupons matured but not presented for payment		1,700,000
		$3,204,841,000

Item		
ASSETS, March 31, 1935 (Estimated)		
Active Assets—		
Cash, working capital advances and other current assets		25,155,000
Gold bullion account		2,750,000
Loans to provinces—		
Housing	9,771,000	
Relief Acts	74,649,000	84,420,000
Loans to Foreign Governments—		
Greece	6,525,000	
Roumania	23,969,000	30,494,000
Loans to harbour commissioners—		
Montreal	58,519,000	
Vancouver	22,921,000	
New Westminster	275,000	81,715,000
Bond-holding account		4,444,000
Canadian National Railways		27,053,000
Canadian Farm Loan Board		8,857,000
Soldier and general land settlement		44,700,000
Seed grain and relief advances		2,385,000
Canadian government railways open and store accounts		15,749,000
Deferred debits—		
Unamortized discount and commission on loans		29,441,000
		357,163,000
Net debt March 31, 1935 (estimated) $2,731,969,000		2,847,678,000
Represented by—		
Non-active assets, March 31, 1935 (estimated)—		
Capital Expenditures—		
Public Works, Canals	242,397,000	
Railways	443,712,000	
Public Buildings, harbour and river improvements	258,414,000	
Military property and stores	12,035,000	
Territorial accounts	9,896,000	966,454,000
Loans, non-active—		
Canadian National Railways		655,527,000
Railway accounts (old)		88,399,000
Canadian National Steamships		15,840,000
Harbour commissioners—		
Quebec	26,261,000	
Chicoutimi	3,538,000	
Halifax	8,833,000	
Saint John	13,219,000	
Three Rivers	2,700,000	
Montreal South Shore Bridge	2,022,000	56,573,000
Seed grain and relief advances		536,000
Soldier and general land settlement		16,514,000
Miscellaneous advances		3,538,000
Consolidated fund—		
Balance, consolidated fund, brought forward from March 31, 1934	935,419,000	
Excess of expenditure over revenue, fiscal year ended March 31, 1935 (estimated)	108,878,000	1,044,297,000
		2,847,678,000

See the Monthly Review of April, 1934 for the balance sheet for March 31, 1934.

Table 29. Significant Statistics of the United Kingdom

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Iron............000 metric tons	512	504	536	524	537	511	508	536	516	522	530	431	......
Steel...........000 metric tons	848	728	793	767	730	678	746	825	778	665	770	687	......
Coal............000 metric tons	20,490	18,290	18,076	16,889	16,468	17,408	18,079	19,858	19,885	18,922	18,596	19,185	......
Electricity Generated......mill. k.w.h.	1,390	1,187	1,125	1,049	1,042	1,059	1,142	1,434	1,595	1,557	1,714	1,478	......
New orders received. 1920=100	41	45	47	47	56	71	85	94	96	96	101	107	......
Copper Available......000 tons	15·3	19·2	12·4	20·2	19·7	14·6	19·0	21·7	22·0	19·4	14·9	18·4	......
Raw Cotton Delivered to Mill.................mil. lb.	109	112	115	112	100	92	88	109	110	105	126	103	......
Production, Artificial Silk Yarn and Waste...mill. lb.	8·42	7·03	7·72	7·08	8·24	5·70	7·55	9·00	8·74	7·86	10·12	9·61	......
Natural Silk Deliveries 000 lb.	340	353	402	388	478	400	454	471	454	328	432	36·6	......
Crude Rubber Available............000 tons	12·23	7·83	9·64	13·30	6·75	14·50	2·39	12·40	7·81	8·95	6·73	7·84	......
Building Plans Approved..........1924=100	194·7	192·8	199·9	224·2	199·6	126·8	165·8	203·1	217·0	142·7	184·8	201·6	......
Other..............1924=100	135·9	118·7	145·3	138·4	150·8	98·4	133·7	141·9	113·5	104·4	164·3	159·5	......
Employment—													
Insured Workers in Employment[1]............mill.	10·00	12·88	10·16	10·16	10·14	10·17	10·23	10·21	10·21	10·25	10·05	10·08	......
Number Unemployed[1]......000	2,202	2,148	2,090	2,093	2,126	2,136	2,082	2,120	2.121	2,086	2,325	2,318	2,285
Percentage Unemployed......	17·3	16·7	16·3	16·5	16·8	16·6	16·1	16·4	16·4	16·1	17·7	17·5	......
Coal mining..................	19·6	19·4	19·5	19·4	18·4	18·8	19·5	19·3	19·2	19·0	19·0	18·7	......
Iron and steel................	27·6	26·4	25·9	24·6	25·2	27·0	24·9	23·5	23·5	23·6	24·1	24·4	......
General engineering...........	18·2	16·9	16·2	15·0	14·3	14·4	14·5	14·3	14·1	13·7	14·6	14·6	......
Electrical engineering.........	10·6	9·7	9·0	8·0	7·4	7·2	6·9	6·9	7·0	6·9	7·8	7·7	......
Shipbuilding and marine engineering...................	49·6	46·2	44·4	42·7	41·5	40·2	42·6	43·2	42·6	42·1	42·1	41·8	......
Base metal working..........	14·5	13·5	13·0	12·7	12·4	12·2	12·1	12·2	12·1	11·3	12·3	12·0	......
Cotton......................	21·1	22·1	21·0	21·6	24·0	24·3	24·3	23·4	21·7	20·5	22·0	22·5	......
Woollen....................	10·7	13·1	14·7	19·6	22·2	21·6	16·2	13·3	12·2	12·8	15·7	15·2	......
Building....................	19·9	16·9	15·2	15·3	16·9	16·4	16·5	17·6	19·5	20·8	24·9	21·6	......
Public works contracting.....	46·0	44·4	42·9	43·0	44·2	44·0	45·9	46·7	47·6	47·4	49·5	48·9	......
Trade—													
Imports, Total..........£ mn.	62·0	56·3	61·7	61·2	58·0	60·0	57·7	69·0	64·7	63·3	64·6	......	......
Food, drink and tobacco £ mn.	28·7	25·5	29·6	29·4	26·8	27·4	29·0	35·7	32·5	30·4	27·6	26·3	......
Raw materials.........£ mn.	18·2	17·1	16·9	16·9	16·6	17·6	15·2	16·9	16·7	18·7	19·7	16·2	......
Manufactured..........£ mn.	14·8	13·5	14·9	14·4	14·3	14·7	13·2	16·0	15·2	13·8	14·3	13·6	......
Total, net imports......£ mn.	56·6	51·3	56·9	56·9	53·9	56·7	54·5	65·0	60·7	59·7	46·9	51·9	......
Exports, Domestic, Total £ mn.	33·1	30·1	32·8	32·1	33·2	32·1	34·0	36·7	36·1	34·3	35·5	34·1	......
Food, drink and tobacco £ mn.	2·3	2·3	2·4	2·4	2·3	2·4	2·6	2·8	3·0	2·7	2·4	2·1	......
Raw materials.........£ mn.	4·1	3·8	4·3	3·9	3·8	3·6	4·1	4·5	4·3	3·9	4·7	4·2	......
Manufactured..........£ mn.	25·6	23·2	25·1	24·9	26·0	25·1	26·3	28·5	27·4	25·8	27·5	26·8	......
Bank Clearings— Provincial.............£ mn.	117·3	101·1	102·4	105·2	110·4	96·9	93·9	115·8	111·0	112·2	122·2	109·2	108·1
Postal Receipts, Daily..£ 000	134	134	130	131	131	127	133	141	141	187	135	132	......
Transportation—													
Shipping— Entrances......mill. net tons	4·99	4·97	5·30	5·71	5·71	5·73	5·42	5·52	5·17	5·07	4·56	4·22	......
Clearances.....mill. net tons	4·55	4·25	4·76	4·90	4·84	5·24	4·92	4·92	4·68	4·38	4·66	3·98	......
Index of shipping freights...........1924=100	61·6	59·7	60·4	58·1	62·4	68·4	69·8	66·2	66·1	63·8	62·7	58·1	......
Railways— Average weekly railway receipts........£000	2,730	2,697	2,744	2,814	3,077	3,366	3,082	2,828	2,771	2,621	2,595	2,640	......
Freight traffic total. mill. tons	22·6	20·4	20·9	19·2	19·4	17·8	20·6	21·4	21·8	22·7	21·0	......	......
Merchandise......mill. tons	3·8	3·6	3·7	3·6	3·7	3·5	3·8	4·0	4·3	4·2	3·7	......	......
Coal..............mill. tons	14·8	13·1	13·1	11·7	11·6	10·8	13·0	13·5	13·5	14·5	13·7	......	......
Minerals and other merchandise....mill. tons	4·0	3·8	4·1	4·0	4·0	3·5	3·8	4·0	4·3	4·2	3·7	......	......
Prices—													
Wholesale Prices 1913=100— Board of trade................	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	104·4	......	......	......
Economist....................	90·0	90·0	90·0	89·9	91·0	92·3	90·4	89·7	89·0	90·4	91·6	......	......
Statist......................	96·7	95·3	95·4	94·9	96·9	98·1	96·6	95·4	95·3	97·4	98·4	98·1	......
Times........................	99·2	98·9	99·1	97·6	99·6	102·4	100·1	......	......	......	......	......	......
Retail Foods..................	120	118	116	117	122	123	126	125	127	127	125	124	......
Cost of living................	140	139	137	138	141	142	143	143	144	144	142	142	......
Banking—													
Bank of England— Private deposits........£ mn.	148	142	135	135	133	126	138	142	135	140	145	142	149
Bank and currency notes £ mn.	370	374	378	377	384	384	376	377	379	339	378	375	379
Gold reserve...........£ mn.	191·0	191·2	191·2	191·5	191·6	191·7	191·8	191·9	192·1	192·1	192·4	192·4	192·5
Nine Clearing Banks— Deposits...............£ mn.	1,792	1,814	1,820	1,832	1,833	1,818	1,821	1,853	1,872	1,933	1,944	1,916	1,885
Discounts..............£ mn.	200	210	221	226	223	220	211	214	231	253	282	263	205
Advances..............£ mn.	738	744	740	742	743	741	739	740	740	738	738	741	752
Investments............£ mn.	531	516	524	532	533	540	546	559	572	578	577	590	598
Treasury Bills.........£ mill	811	806	864	860	841	831	825	831	856	889	892	812	788
Money—													
Day to Day Rate..........p.c.	·88	·88	·88	·88	·88	·88	·75	·75	·63	·63	·75	·63	·75
Three Months Rate.......p.c.	·94	·97	·91	·91	·91	·81	·66	·70	·38	·53	·38	·41	·50
Security Values—													
Fixed Interest.......1921=100	126·2	126·9	125·8	125·3	127·1	127·4	128·3	128·9	133·2	132·7	134·6	131·6	......
Variable Dividend..1921=100	116·2	117·3	115·9	114·5	112·9	111·6	111·3	112·5	113·9	113·5	115·7	113·7	......
Total................1921=100	122·9	123·8	122·6	121·8	122·5	122·3	122·8	123·6	126·9	126·5	128·5	125·8	......
Exchange, New York $ to £....	5·070	5·153	5·128	5·066	4·750	5·033	4·993	4·943	4·980	4·977	4·944	4·870	4·834
Exchange, Francs to £..........	77·16	78·25	77·25	77·00	76·56	76·41	74·63	74·50	75·59	75·47	74·69	74·22	72·71

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	95	87	78	79	118	122	119	107	99	89	75	63	......
Receipts, principal markets............000 bush.	9,064	8,408	12,479	23,445	49,708	23,045	19,082	12,946	9,154	7,843	5,127	3,771	4,668
Shipments, principal markets............000 bush.	10,231	6,492	14,566	15,447	16,831	13,934	14,767	15,395	15,066	8,051	8,638	6,846	6,355
Exports, including wheat flour..........000 bush.	4,733	5,482	4,335	1,415	2,168	2,042	2,199	1,923	1,936	1,511	1,257	1,301	......
Wheat Flour Production..................000 bbls.	8,362	7,455	8,103	7,507	7,325	8,654	8,822	9,181	8,211	7,547	8,315	7,604	......
Sugar Meltings, 8 Ports............000 long tons	290	273	344	351	300	308	350	412	279	228	357	301	......
Tobacco Consumption,													
Cigars..................Millions	354	345	380	404	378	425	395	494	466	318	328	321	......
Cigarettes..............Millions	9,333	9,294	11,174	12,045	11,355	11,810	10,294	10,718	9,727	9,210	11,337	9,306	......
Cattle Receipts, Primary Markets....................000	1,500	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470
Hog Receipts, Primary Markets....................000	2,468	2,674	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140	2,422	1,823	1,622
Cotton Consumption...000 bales	544	513	520	363	359	421	296	520	477	414	547	478	481
Newsprint Production..................000 s. tons	85·0	80·5	89·7	82·3	74·0	80·0	74·1	80·6	74·9	79·8	80·7	70·8	......
Newsprint Consumption..................000 s. tons	156·7	160·8	193·1	154·2	150·5	145·1	151·9	168·4	172·3	165·5	157·9	....	......
Pig Iron Production..000 l. tons	1,620	1,727	2,043	1,930	1,225	1,054	898	951	957	1,028	1,477	1,609	1,772
Steel Ingot Production..................000 l. tons	2,761	2,898	3,353	3,016	1,473	1,363	1,252	1,462	1,589	1,942	2,834	2,742	2,831
Automobile Production.....000 cars and trucks	331·3	354·7	331·7	308·1	266·6	234·8	168·9	132·5	78·5	183·2	292·8	340·5	......
Zinc Production...........s. tons	33,721	30,562	30,992	25,143	24,843	26.269	26,592	34,540	35,003	35,685	35,614	33,072	......
Stocks...................s. tons	110,761	109,375	104,732	99,689	97,582	102,192	106,794	111.027	116,076	119,830	119,906	118,075	......
Lead Production...........s. tons	31,379	28,723	34,741	29,695	27,354	22,999	27,070	31,243	29,755	32,500	27,176	24,963	......
Petroleum Production..................000 bbls.	75,548	75,796	79,870	80,040	81,548	79,058	75,810	76,776	72,463	75,010	78,715	72,763	......
Consumption (to stills)..............000 bbls.	71,807	73,563	76,258	76,054	80,065	79,928	73,611	75,991	73,784	76,593	75,456	70,817	......
Gasoline Production..000 bbls.	32,705	34,097	35,194	34,850	37,078	37,296	34,488	36,282	35,591	35,997	35,330	32,702	......
Consumption............000 bbls	30,528	32,735	38,141	36,296	37,395	38.941	34,934	37,535	34,961	30,486	28,062	26,509	......
Contracts Awarded.....$000,000	178·3	131·3	134·4	127·1	119·7	120·2	110·2	135·2	111·7	92·7	99·8	75·1	123·0
Carloadings.............000 cars	3,059	2,335	2,442	3,078	2,346	2,420	3,142	2,531	2,353	2,592	2,170	2,326	......
Electric Power Production..............mill. k.h.	7,717	7,443	7,683	7,472	7,605	7,710	7,206	7,831	7,606	8,058	8,334	7,508	......
Index Factory Employment................1923–5=100	81·0	82·2	82·4	81·4	79·4	79·3	73·9	76·7	76·7	78·9	80·5	81·9	......
Mail Order Sales, 2 cos.....$000	43,592	46,037	51,072	46,330	37,387	44,134	52,997	64,134	60,595	76,631	41,194	41,573	......
Ten Cent Sales, 4 Chains...$000	45,944	38,248	42,526	42.100	36,688	39,040	39,831	43,947	42,457	78,717	32,546	34.479	......
Imports.................$000,000	157·9	146·5	154·6	136·1	127·3	119·5	131·7	129·6	150·9	132·3	167·0	152·5	......
Exports.................$000,000	191·0	179·4	160·2	170·6	161·8	172·0	191·7	206·4	194·9	170·7	176·2	163·0	......
Manufacturing Production.............1923–5=100	82·0	85·0	86·0	83·0	74·0	72·0	69·0	72·0	73·0	86·0	90·0	88·0	......
Mineral Production..1923–5=00	100·0	90·0	89·0	87·0	85·0	80·0	82·0	81·0	81·0	89·0	94·0	95·0	......
Industrial Production................1923–5=100	84·0	85·0	86·0	83·0	76·0	73·0	71·0	73·0	74·0	86·0	91·0	89·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	54	39	31	25	22	23	15	11	11	7	7	6	5
Reserve Ratio..............p.c.	67·8	68·8	69·1	69·4	69·9	70·1	70·0	70·2	70·6	70·8	72·0	72·2	72·3
Member Banks Loans and Discounts.....Mil. Dolls.	8,161	8,136	8,026	8,014	7,873	7,802	7,794	7,807	7,705	7,646	7,561	7,598	......
Net Demand Deposits..........Mil. Dolls.	11,794	12,221	12,426	12,504	12,745	12,926	13,083	13,476	13,627	13,685	14,027	14,175	......
Interest Rates, Time Loans.p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1 00	1·00	1·00
Prime commercial paper, 4-6 months................p.c.	1·13	1·13	1·00	·88	·88	·88	·88	·88	·88	·88	·88	·75	·75
Bond Prices High Grade Rails (10)......................	97·46	100·50	101·57	103·47	104·68	102·19	99·70	103·25	104·68	107·47	110·25	112·52	......
Forty bonds.....................	79·73	83·42	82·93	83·89	84·12	81·66	78·97	81·25	82·05	83·91	86·02	83·16	......
Prices Common Stocks (421)...................1926=100	77·1	79·6	71·8	73·5	71·4	67·8	67·0	67·3	69·4	69·2	69·7	67·8	63·9
(Copyright Standard Statistics Co.)													
Industrials (351)................	84·9	88·3	79·6	81·4	79·7	76·7	75·7	76·4	80·1	80·3	81·4	80·0	75·4
Railways (33)...................	48·7	49·3	43·3	44·1	41·2	35·6	35·1	35·6	35·3	35·8	34·6	31·8	27·8
Utilities (37)...................	75·3	73·3	69·8	71·9	69·2	64·6	63·7	62·9	60·7	58·2	57·4	54·5	53·2
Automobiles (13)...............	108·4	112·0	93·1	89·6	86·5	81·5	80·3	82·5	86·6	89·9	90·2	85·6	77·2
Tires and rubber goods (7)......	55·4	57·3	49·0	47·5	41·4	38·2	36·6	35·6	39·2	39·9	39·7	36·9	30·7
Chain stores (16)...............	71·0	75·3	69·7	71·1	70·4	68·5	67·2	68·6	72·6	73·3	72·7	72·0	69·9
Copper and brass (8).........ar	63·9	71·7	65·4	70·8	68·3	63·7	61·3	57·2	55·7	55·6	56·4	54·3	49·4
Oil (15).........................	81·5	82·6	76·0	79·2	76·3	74·7	73·3	69·5	72·1	70·6	71·4	69·9	65·9
Railway equipment (9)..........	61·3	63·8	55·4	52·6	47·3	41·6	41·0	45·6	49·4	48·3	50·6	47·9	40·4
Steel and iron (11).............	61·9	62·8	51·5	50·1	47·5	43·4	41·8	41·6	44·9	47·6	49·5	45·8	39·2
Textile (28).....................	62·2	64·9	56·8	56·6	53·0	48·7	47·6	49·0	51·1	51·4	50·4	47·6	43·4
Amusement (7)..................	13·4	14·5	12·8	12·8	10·5	10·1	10·7	11·3	11·9	12·3	11·3	10·7	10·2
Tobacco (11)....................	109·7	116·1	114·2	120·1	122·3	121·5	122·6	128·4	135·0	134·8	133·1	130·7	126·1
Stock Sales, N.Y.....Mil. Shares	29·9	29·8	25·3	16·8	21·1	16·7	12·6	15·7	20·9	23·6	19·4	14·4	15·9
Bond Sales, N.Y.....Mil. Dolls.	324·4	356·9	283·9	260·5	263·8	317·1	285·0	278·2	250·1	272·9	330·5	220·3	......
Brokers Loans.......Mil. Dolls.	981	1,088	1,016	1,082	923	874	832	827	831	830	825	816	773
Bank Debits, N.Y....Mil. Dolls.	15,608	16,953	14,652	15,388	13,842	12,285	11,122	12.286	11,343	15,214	14,997	12,549	......
Outside, 140 centres..Mil. Dolls	14,077	14,278	14.105	14,754	13,910	13,420	12,888	14.465	13,408	15,666	15,066	13,181	......

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada montrent une amélioration modérée en mars malgré un certain ralentissement des opérations productives. La tendance constructive se reflète dans la hausse des prix de gros et l'avance des obligations de tout repos. La hausse des prix de gros est légère, mais le mouvement se continue les premières semaines d'avril. Un indice des réciproques du rendement des obligations du gouvernement basé sur 1926 marque 144·6 en mars au lieu de 141·5 en février. L'indice des dépôts bancaires après ajustement saisonnier montre un gain léger au commencement du mois.

Les bourses canadiennes ont pris une tournure plutôt réactionnaire, l'indice des cours tombant de 87·8 à 84·4 mais les titres industriels se sont repris la semaine suivante. En tenant compte des considérations saisonnières le niveau des opérations productives de mars est plus bas que le mois précédent, l'indice du volume physique des affaires étant à 94·2 comparativement à 100·6 en février. Les exportations de cuivre, à 45,838,400 livres, dépassent tous les précédents. Les exportations de nickel sont de 9,645,100 livres comparativement à 11,082,100. Les exportations d'argent sont à très haut nivrau et les importations de bauxite indiquent une plus grande activité dans l'industrie de l'aluminium primaire.

Les industries alimentaires n'ont pas été aussi actives malgré un gain dans la production de farine. Les dédouanements de tabac ont baissé considérablement. Les importations de filés et fils de coton montrent un gain tandis que celles de laine brute et de filés de laine diminuent. Malgré un gain dans la production de papier à journal l'industrie forestière montre un recul. La production d'acier en loupe montre un gain après ajustement et la production de fonte en gueuse est plus forte. La production d'automobiles se chiffre à 21,975 unités comparativement à 18,114 en février. Il y a déclin dans les importations de pétrole mais les importations de caoutchouc et la production de bandages font excellente figure.

Prix

L'indice général des prix de gros de mars est à 72·0 comparativement à 71·9 en février, le blé, l'argent et le sucre montrant de la force. Cinq des principaux groupes montrent un gain modéré en mars, l'augmentation des métaux autres que le fer étant la plus appréciable.

Les cours du cuivre aux Etats-Unis ont monté presque sans interruption de 6·72 cents le 1er mars à 7·40 cents, c.i.f. ports d'Europe, à la fin du mois. L'intérêt a convergé sur les pourparlers relatifs à la restriction de la production mondiale. Il a été déclaré que des plans avaient été formulés pour couper de 30 p.c. la production des pays autres que le Canada et les Etats-Unis; pour limiter les exportations des Etats-Unis à l'Europe; et pour faire adhérer les producteurs canadiens à un projet de marchandage. Les stocks mondiaux de cuivre affiné ont décliné d'environ 11,000 tonnes en février à 476,000 tonnes.

L'indice de 70 produits agricoles, à 62·7 comparativement à 62·0, montre un gain dépassant un pour cent, les récoltes et les produits animaux participant à ces avances. L'indice des grains a monté de 57·7 à 58·4 le prix du blé Manitoba Nord N° 1 étant à 81·9 cents comparativement à 79·5. Le manque d'humidité dans la zone du blé d'hiver aux Etats-Unis a causé une hausse la dernière partie du mois.

Coût de la vie

Le déclin de l'indice des prix de détail du vêtement, de 71·0 à 70·3, a été le principal facteur de recul dans l'indice du coût de la vie de 79·1 en février à 79·0 en mars. L'indice des prix de détail des denrées alimentaires, d'un autre côté, montre une légère avance. L'indice général à 79·0 se compare à 79·9 en mars 1934.

Valeurs mobilières

Le cours des actions ordinaires s'est bien maintenu à un niveau substantiel au cours des deux premiers mois de l'année courante mais la tendance a été à la baisse en mars. L'indice officiel a tombé de 87·8 en février à 84·4 en mars où il se trouvait à 4 p.c. inférieur à son niveau de mars de l'an dernier. Les titres miniers ont avancé au cours du mois sous revue, des gains substantiels paraissant dans les titres d'or et de métaux communs. L'indice général de 23 titres miniers montre un gain de 4 points, de 124·2 à 128·2.

La marche de la construction

Les données statistiques portant sur les perspectives de l'industrie du bâtiment indiquent un niveau très bas d'activité au cours des trois années dernières. Le volume de construction d'après-guerre a grandement fluctué. De 1927 à 1930 le bâtiment a montré une activité relativement plus grande que l'industrie en général. Cette position a été renversée au cours de la période courante, le niveau des opérations des trois dernières années étant inférieur à tout temps depuis l'après-guerre. Vu le bas niveau des années récentes il est prétendu qu'il y a maintenant un manque d'accommodation.

Bien que les permis de bâtir de 61 cités soient relativement plus grands que les contrats de maisons d'habitation de 1927 à 1930 la relation entre les deux facteurs est remarquablement étroite au cours des seize années.

Une explication partielle de cet arrêt de la construction sur une grande échelle se trouve dans le déclin des loyers. L'indice du loyer a atteint une cime en 1921, suivie par un déclin qui s'est continué jusqu'à date. Le niveau de 1934 est plus bas que celui de toute année d'après-guerre. Les loyers suivent la marche des prix des denrées et ce déclin depuis 1921 correspond à une courbe semblable dans les autres sections de la charpente des prix.

La croissance de la population au cours de la période sous revue continue à créer une demande pour logements. Il est estimé que la population du Canada est de 10,835,000 en 1931 comparativement à 8,311,000 en 1919, un gain de plus de 30 p.c.

Les facteurs favorables à la reprise de la construction sont les bas niveaux des matériaux, des salaires et de l'argent à long terme. Le coût de la construction a été plus bas en 1933 qu'en toute autre année d'après-guerre et la hausse de 1934 a été d'un caractère très modéré. L'indice du coût de la construction est basé sur le coût des matériaux et les salaires dans les métiers du bâtiment. Il est à 85·5 en 1934 en constraste avec 132·6 en 1920, le point le plus élevé des 16 dernières années.

Le déclin du loyer de l'argent à long terme, mesuré par le rendement des obligations du gouvernement, a aussi atteint un niveau extrêmement bas au cours des derniers six mois. Il est calculé que le rendement des obligations a été en ces derniers mois plus bas qu'à toute autre époque depuis 29 ans.

Comme la plus grande partie des projets de construction devient possible par le financement à long terme, le loyer de l'argent est une considération primaire. Certains projets ne deviennent attrayants que si le financement peut se faire à des taux d'intérêt inférieurs à la normale.

Au cours des deux dernières années l'emploiement dans le bâtiment a été en moyenne 50 p.c. inférieur à son niveau de 1926. Une des causes importantes du chômage des dernières années provient de l'inactivité dans la construction et les industries lui fournissant les matériaux. Le relèvement de ces groupes contribuerait grandement à soulager la situation du chômage.

Relation entre la production et les ventes de détail

La comparaison entre les indices connus sur la situation aux Etats-Unis pendant la période d'après-guerre aide à déterminer la relation entre la production industrielle et les ventes de détail. Les ventes des restaurants et des magasins à rayons ont fluctué plutôt modérément. Probablement à cause du déplacement d'autres magasins, il y a une croissance frappante dans le commerce des bazars, des magasins en série et des comptoirs postaux, qui a atteint son maximum en 1929.

Mais le point significatif que font ressortir les données statistiques, c'est que les ventes des bazars, des restaurants et des magasins à rayons ont été en 1933 inférieures à celles de 1932. Ce déclin contraste avec la reprise marquée des opérations productives telle qu'indiquée par le gain de l'indice de la production industrielle. La déduction naturelle est que la distribution au détail tend à traîner en arrière de la tendance de la production. Les ventes de détail sont sujettes à la fluctuation cyclique, mais leurs hauts et bas se trouvent à des dates postérieures aux points correspondants de la production industrielle. Avec l'amélioration de la situation économique les producteurs anticipent la demande et reprennent leurs opérations sur une plus grande échelle. La réponse de l'acheteur au détail n'est pas tout à fait aussi prompte. Que cela dépende de raisons psychologiques ou de la faiblesse du pouvoir d'achat, le fait de la séquence est établi par les données en question.

Dépôts et prêts dans les principaux pays

Les dépôts au passif dans les banques commerciales, généralement parlant, se maintiennent relativement bien en temps de dépression. Vu le déclin des opérations productives et du cours des denrées la demande pour prêts courants, d'un autre côté, tombe normalement avec beaucoup plus de rapidité, la recession étant usuellement de longue durée.

La dépression exerce une influence marquée sur la distribution de l'argent entre les banques et le public. Aussitôt qu'une violente baisse se dessine, les dépôts courants dans les banques commencent à dépasser les retraits courants de sorte que bientôt après les banques ont une plus grande proportion d'espèces que dans les saisons de commerce actif.

La quantité d'argent ne se contractant pas rapidement quand une crise tourne en dépression il en résulte une redondance monétaire dont le signe visible est l'augmentation d'argent oisif dans les banques. Cette augmentation ne produit aucune expansion des prêts et dépôts comme on en verrait avec des perspectives meilleures, mais elle augmente la compétition entre les banques pour le commerce disponible et tend à provoquer un déclin des taux d'escompte. La quantité d'argent est un facteur qui accélère les rajustements entre le coût de revient et le prix vendant qui, en dernier lieu, font rétablir les perspectives de profits et ouvrent la porte à l'expansion du commerce et à la hausse des prix.

Les dépôts bancaires sont de deux types, ceux provenant d'un dépôt actuel en argent ou son équivalent et ceux provenant de prêts par les banques. Ces types sont connus respectivement comme des dépôts primaires et dépôts dérivatifs. Quand une banque prête à un client elle ne lui livre pas généralement la somme d'argent qu'elle prête, se contentant de la créditer au compte du client, tout comme si un montant égal avait été déposé. Ces dépôts sont dérivatifs en ce sens qu'ils dérivent d'un prêt.

Un dépôt primaire, puisqu'il consiste d'argent ou de son équivalent, augmente la réserve de la banque tandis qu'un dépôt dérivatif, basé sur la promesse du client ou d'une autre personne, ne l'augmente pas mais il augmente le portefeuille de la banque. Un dépôt dérivatif est créé pour être employé immédiatement et il est généralement retiré sous bref délai. Le dépôt primaire d'un autre côté est relativement stable et son virement comparativement lent.

Au Canada, au Royaume-Uni et aux Etats-Unis, les dépôts des banques ont montré de l'augmentation récemment, tandis qu'il n'y a pas de changement important en France et en Allemagne. Bien que les méthodes bancaires diffèrent grandement entre les cinq pays, il est évident que dans les statistiques de chaque pays les dépôts montrent un surplus sur les prêts et escomptes. L'écart entre les deux compartiments s'est élargi au cours des 12 mois derniers.

La relation entre facteurs significatifs

La relation entre les facteurs statistiques joue un rôle important dans l'interprétation économique. Un graphique, page 10, montre les mouvements relatifs des cinq paires de facteurs essentiels au progrès canadien. La première section fait ressortir l'étroite relation entre la production industrielle et l'emploiement dans les industries autres que l'agriculture dans le long cycle de 1921 à 1933. Bien que l'indice de la production industrielle soit inférieure à celui de l'emploiement en 1931 et 1932, la plus grande avance du premier en 1933 les rapproche plus étroitement au cours des deux dernières années.

L'indice des actions ordinaires est beaucoup plus haut que celui de la production industrielle de 1927 à 1930, mais le violent déclin des actions ordinaires a placé l'indice de la production en tête les premiers mois de 1931 jusqu'à juillet 1933. Vu la rapidité du relèvement des actions ordinaires après mars 1933 les deux indices se voisinent étroitement en ces derniers mois.

Les importations et les exportations montrent de violentes fluctuations. De 1921 à 1928 les fortes exportations de céréales, principalement vers la fin de chaque année, donnent un excédent considérable des exportations sur les importations. De 1929 à 1931 l'importance saisonnière des exportations de grains n'a pas été si prononcée bien que la balance favorable du commerce développée vers la fin de 1931 se soit maintenue au cours des deux dernières années.

La marche des prêts courants de l'après-guerre se décompose en trois mouvements distincts. Il y a déclin depuis 1921 jusque vers la fin de 1925, suivi d'un gain prononcé jusqu'au dernier trimestre de 1929. Le déclin a été plutôt raide les cinq dernières années. Les dépôts à terme, d'un autre coté, ont atteint leur maximum en 1928 et depuis lors leur déclin a été relativement modéré. Ceci laisse une grande disparité entre les dépôts à terme et les prêts courants, une condition qui tend à consolider la position liquide des banques.

La relation entre les dépôts et les débits des banques, illustrant le virement des dépôts, est considérée comme un excellent baromètre de l'état général des affaires.

L'équation du change

Le graphique de la page 5 montre un nombre de facteurs entrant dans l'équation canadienne du change. Cette équation intéresse tout particulièrement par la lumière qu'elle jette sur les fluctuations de prix en général. Les changements dans le niveau général des prix sont d'un grand intérêt, spécialement pour le spéculateur et l'homme d'affaires qui prépare son programme d'action.

L'équation du change est un développement de la théorie quantitative de l'argent. L'essence de cette théorie est que l'un des effets normaux de la variation du montant d'argent en circulation est de produire directement des changements de prix. En d'autres termes quand la quantité de numéraire en circulation aux mains du public augmente pour une cause quelconque il y a tendance à une avance proportionnelle des prix, et dans le cas d'une contraction du numéraire en circulation on peut s'attendre à une tendance à un déclin proportionnel des prix.

La reconstruction de la théorie quantitative de l'argent, grâce aux investigations de Kemmerer et Irving Fisher, aboutit à l'équation du change. Par exemple, il est prétendu qu'il n'y a guère d'importance que les fonds soient réellement aux mains du public ou déposés dans les banques. Les dépôts sujets à retrait par chèques en 1934 étaient d'environ dix fois le numéraire en cicula-tion, y compris les billets et la monnaie aux mains du public.

Le montant des billets aux mains du public est obtenu en déduisant l'item des billets détenus par les banques du total des billets des banques en circulation. Les billets du Dominion détenus par les banques et la réserve centrale d'or sont déduits des émissions totales de ces billets. La quantité de monnaie subsidiaire est celle fournie par la Monnaie. La quantité de monnaie, billets du Dominion et billets des banques, après ces déductions donne la quantité totale d'argent aux mains du public.

L'efficacité de la monnaie, toutefois, dépend de la fréquence avec laquelle elle sert à faire des paiements. Une grande quantité d'argent se dépaçant lentement ne serait pas plus effective qu'une petite quantité changeant rapidement de mains.

Les statistiques des débits des banques ont été établies, avec la coopération de l'Association des banquiers canadiens, depuis 1934 et elles ont une grande valeur dans cette étude. En divisant le total des dépôts des banques par les débits, le taux approximatif de virement des dépôts de mois en mois au cours de la période d'après-guerre devient visible, les résultats étant donnés dans la première section du graphique. (Les débits bancaires de 1919 à 1923 ont été calculés approximativement sur les compensations bancaires.)

En présumant que la vélocité de l'argent est d'environ 125 p.c. du virement des dépôts, la vélocité mensuelle est obtenue par interpolation, suivant les tendances de la vélocité des dépôts. En prenant le produit de l'argent en circulation réelle et de sa vélocité, on a construit une série mensuelle comparative du total des paiements de la période d'après-guerre. En additionnant cette série de débits bancaires augmentée de 12·5 p.c. pour couvrir les chèques tirés sur les succursales de banque en dehors des 32 centres de compensation, on obtient le total de tous les paiements en argent ou par chèque.

Nous avons là un côté de l'équation du change qui est le medium le plus effectif pour illustrer les facteurs influençant la marche des prix. L'équation montre que le total des paiements en argent et par chèques est l'équivalent du produit des prix et de la quantité totale de marchandises échangées et des services rendus au cours de la période.

Progrès à long terme et croissance de la population

Le rapide développement économique du Canada depuis le commencement du siècle est illustré dans le graphique de la page 30. Mesurée par un indice de l'activité économique exprimant la moyenne de 1913 par 100, la croissance du Canada a été lente la dernière partie du dix-neuvième siècle. Vers la fin des quatre-vingt-dix, partiellement à cause du peuplement des Provinces de l'Ouest, la courbe d'activité a monté vivement. Depuis ce temps l'expansion, malgré des reculs temporaires, a été satisfaisante. Bien qu'il y ait déclin de 1929 à 1933 la réaction est de nature cyclique, n'affectant pas nécessairement l'aspect à long terme.

L'indice a été tracé sans la pondération des huit facteurs ajustés, où nécessaire, pour les changements de prix.

Le gain en population suit grosso modo la tendance du mouvement économique. De 1871 à 1901 le gain est de 45·6 p.c. et de 1901 à 1931 de 93·2 p.c.

Ottawa, Bureau Fédéral de la Statistique, 21 avril 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED APRIL 16, 1935

Administration.—Canada's tourist trade in 1934, 2 p.

Population.—Vital statistics in Canada during the third quarter of 1934, 4 p. Special report on mortality from tuberculosis in Canada according to place of residence, 1930-32 (English and French) 39 plus 5 p. Seventh census of Canada, 1931, volume 6, unemployment, 1319 p. (English and French) 75 cents. Racial origins of gainfully occupied ten years of age and over for Canada and the provinces (7th census, bulletin 45) 23 p.

Production.—Agricultural Products.—Annual statistics of fruit and floriculture, 1934 (preliminary) 6 p. Total stocks, quantities on farms and unmerchantable, and quantity of wheat fed (crops of 1934) 3 p. Forest Products.—Summary of forest production; operations in the woods in Canada, 1933, 8 p. Animal Products.—Miscellaneous leather goods; leather belting; boot and shoe findings in Canada, 1933, 23 p. Statistics of dairy factories, 1933, 101 p. (English and French) 25 cents. Report on the fur farms of Canada, 1933, 162 p. (English and French) 25 cents.

Manufacturers.—Vegetable Products.—Report on the bread and other bakery products industry in Canada, 1933, 14 p. Report on the coffee, tea, spice and miscellaneous food industries in Canada, 1933, 27 p. Report on the flour and feed milling industries in Canada, 1933, 31 p. Textile Products.—Report on the woollen textile industries in Canada, 1933, 65 p. Report on the women's factory clothing industry in Canada, 1933, 34 p. Report on the men's furnishing goods industry in Canada, 1933, 17 p. Report on the awnings, tent and sail industry in Canada, 1933, 12 p. Forest Products.—The pulp and paper industry 1932-1933 (English and French) 117 p. 25 cents. Chemicals and Their Products.—The natural gas industry in Canada, 1933, 9 p. Sulphuric acid, 1934, 1 p. Non-Ferrous Metals.—Electric motors and generators, 1934, 3 p. Electric transformers, 1934, 2 p.

External Trade.—Trade of Canada, fiscal year ended March 31, 1934, 844 p. (English and French) $3.00. Review of Canada's foreign trade, calendar year 1934, 82 p.

Internal Trade.—Seventh census of Canada, 1931, census of merchandising and service establishments, retail trade, Quebec (English and French) 200 p. 50 cents. Retail merchandise trade in Quebec, 1933 (English and French) 16 p. Retail merchandise trade in the Prairie Province, 1933, 17 p. Retail merchandise trade in the Maritime Provinces, 1933, 15 p. Domestic rates for manufactured and natural fuel gas, 1933-1934, 7 p. Retail chains in Canada, 1933, 34 p. Summary of rates at retail of new motor vehicles in Canada, 1932-1934, 3 p. chart.

Transportation, Communications and Public Utilities.—Use of electric power in manufacturing and mining industries in Canada, 1933, 4 p. Summary of monthly railway traffic reports for year ended December 31, 1934, 27 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). Imports: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron).

Canada's monthly trade trends.
Canada's monthly trade trends with Empire countries.
Canada's monthly trade trends with foreign countries.
Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.
Prices and price indexes. Automobile financing. Changes in the value of retail sales.
The employment situation as reported by employers. Commercial failures. Bank debits.
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Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.
Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Production and sales of radio receiving sets. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The subscription price for the publications of the Bureau is fifteen dollars per year.

Volume X Numéro 4

CANADA

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AVRIL, 1935

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Volume X

Number 5

CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, MAY, 1935 No. 5

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

Economic data indicated better conditions for April according to records compiled by the Dominion Bureau of Statistics. A majority of the six major factors used in this connection moved in an upward direction, extending the recovery in progress for some time. Common stock prices rose to higher levels, notable gains being shown in non-ferrous metals and oils. The index of 121 stocks moved up two points from 84·4 to 86·4, a gain of five points being shown in the index of 87 industrials.

Commodity prices at wholesale moved into new high territory for recent years. Grains, livestock, and a number of metals participated in the advance, the index reaching 72·5 against 72·0 in March. The gain in the index although limited to half a point was relatively substantial, observing the lack of important fluctuation since July, 1933. Wheat gained 5 cents per bushel, and the sharp gain in silver also exerted a constructive influence on the general index.

While still at a relatively high level, high grade bond prices receded slightly from the standing of March. The index of Dominion Government inverted bond yields was 141·4 against 144·6 in the preceding month.

Business Operations

The most significant development was the expansion in business operations. The physical output of industry recorded a gain of nearly 6 per cent over the standing of March. After the smoothing adjustment the index has shown cumulative gain from the first of the year.

While the movement of copper to external markets did not reach the high level of the preceding month, the other non-ferrous metals were handled in larger volume. Exports of nickel were 11,894,900 pounds compared with 9,645,100 in March. The contra-seasonal gain resulted in a marked increase in the adjusted index which reached a new high point in history.

Shipments of gold from Canadian mines were 214,200 ounces, against 246,500 in March, a marked gain being shown after seasonal adjustment.

Greater activity was displayed in manufacturing plants, with sugar, meat packing, newsprint and steel being the bright spots in April. The index of food production moved up from 72·5 to 82.6 with practically general advances in the ten factors used in this connection. Flour milling was more active. Output of sugar was 49,600,000 pounds against 24,400,000 in the preceding four-week period. The meat-packing index moved up from 124·3 to 135·5. Adjusted exports of cheese and canned salmon were at a higher level.

The boot and shoe industry showed a further gain in output for the latest available month.

The export of lumber at 63,866,000 feet against 100,122,000 showed a decline slightly greater than normal for the season. The export of shingles showed a marked contra-seasonal gain, the index moving up from 58·6 to 122·5.

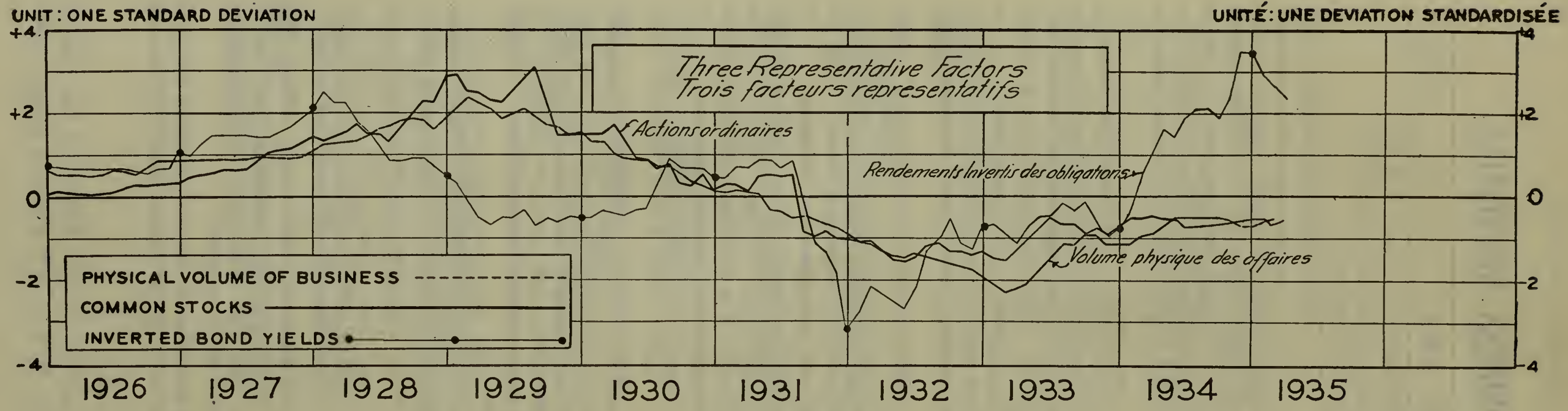
The newsprint industry accelerated operations in April, the output being 222,244 tons against 205,682 in March. The forestry index based on four items, was 99·0 against 93·1 in March.

The primary iron and steel industry expanded operations in the month under review. The output of steel ingots was 68,530 long tons, against 57,798, the index advancing from 78·9 to 99·5. Pig iron production showed a slight recession. The gain in automobile production was less than normal for the season, the index receding from 105·3 to 102·9.

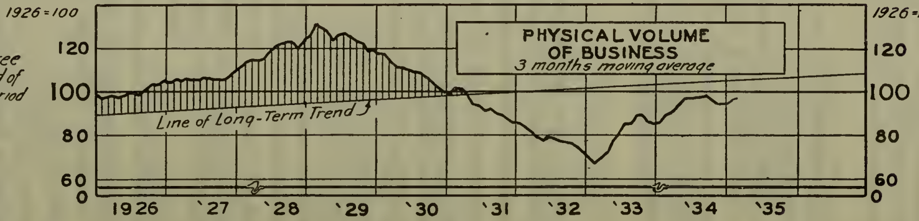
The gain in construction contracts awarded was less than the seasonal standard, the total being $11,379,400 against $8,499,000. Building permits at $6,272,000 against $4,009,700 showed a slight gain after seasonal adjustment.

The index of carloadings moved up from 73·3 to 79·1.

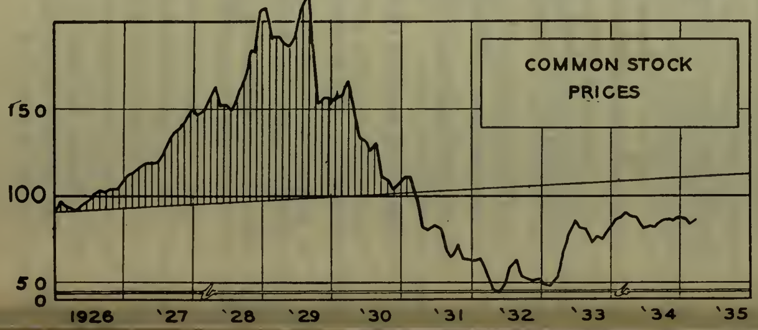
After seasonal adjustment marked gains were recorded in both divisions of the external trade. The advance in the index of imports was from 65·6 to 71·5, while the exports' index increased from 73·8 to 81·5.

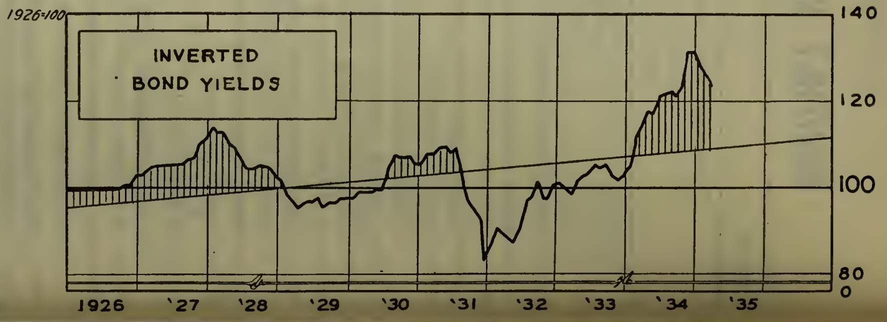


The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934



Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934





Wholesale Prices

Strength in a number of leading commodity markets, including those for grains, livestock, silver and tin, carried the April monthly wholesale price index upward again from 72·0 in March to a new recovery peak of 72·5 for April. The persistent advance in grains, led by a five cent rise in wheat, was the most important single influence upon the general index during April, although it was less spectacular than the unsustained gain of about 20 cents per ounce in silver.

The advance in cotton prices was attributed largely to a short covering movement brought about by report of limited amounts of spot cotton available in the U.S. market for export and home consumption. Quotations for wool remained firm, influenced by reports of higher overseas prices.

Copper prices, c.i.f. European ports rose almost steadily for the first three weeks of April, but gradually declined towards the close. Among reasons given for this advance was the announcement of an agreement to curtail production outside Canada and the United States by about 30 p.c. Consumption in the United States remained at about the same level as in the previous month, due chiefly to continued activity on the part of the auto industry. World visible supplies of refined metal rose from 579,500 tons in April to 585,000 tons in March.

Keen speculative demand, following the decision of the United States Treasury to advance the price of newly mined silver, resulted in a sharp advance in market prices. When the Treasury failed to follow the market beyond 77·7 cents per ounce, a reaction to 73 cents per ounce occurred.

Wholesale price levels declined moderately during the first quarter of 1935 in most countries within the sterling and gold "blocs." In other countries, prices generally remained stable or registered minor advances. Included in this group were Germany, Australia, Czechoslovakia, and the United States. Regional indexes for China were usually lower, influenced without doubt by rising prices of silver. Prices in Italy moved upward, while the gold value of Italian currency declined slightly.

Security Prices

The advance of two points in the index of common stocks in April over the preceding month, represented an uneven gain, mainly in the metal and oil groups. The index of 93 industrials rose from 125·6 to 130·8, contrasting with a decline in 19 utilities. Iron and steel, oil and miscellaneous were the strong groups among the industrials, a minor gain being shown in the average for the milling stocks. The companies operating abroad in which Canadians are heavily interested recorded a considerable gain.

The index of 22 preferred stocks declined from 71·2 to 69·2.

As the gold stocks declined in April, the increase in the index of 23 mining stocks from 128·2 to 128·8 was due to a marked gain in base metals.

High-grade bond prices averaged lower in April than in the preceding month. The yield on Ontario Government bonds was 3·87 p.c. against 3·81 p.c. in March. The average yield on four Dominion Government long-term bonds was 3·42 p.c. compared with 3·35. Short term money rates in New York and London markets remained extremely low, and low interest rates are assured for some time.

Banking Factors

Notice deposits showed an interesting gain in March, constituting the bright feature of the banking operations of the month. The total at $1,447,000,000 was greater than at any time since October, 1931. The index after seasonal adjustment moved up from 106·3 at the end of February to 107·8 on March 31. The gain in current loans was less than normal for the season. The total was $819,000,000 compared with $815,000,000 at the end of the preceding month. The index after seasonal adjustment receded from 88·9 to 87·9.

The surplus of notice deposits over current loans was consequently $627,600,000, the highest point in the history of Canadian banking. Security holdings in different forms showed relatively slight decline from the maximum point at the end of February.

Three Representative Factors

The reading from the chart of three representative factors was not greatly changed in April. The most constructive factor was the high level of high-grade bond prices. Yields on Ontario Government bonds averaged 3·87 p.c. in April, against 3·81 in March. The high level in high-grade bond prices during recent months denotes a reduction in long-term interest rates which tends to have a beneficial effect on general economic conditions. The index of common stock prices moved up from 84·4 in March to 86·4 in April, and the index of the physical volume of business with smoothing adjustment showed gains in March and April.

Relation of Industrial Production to Other Factors

A chart is presented on page 10 showing the relation of industrial production to six other significant factors from the beginning of 1926 to the present time. The index of industrial production is repeated in the six sections for the purpose of showing more effectively the correlation with other factors. The index of employment is not subject to such wide fluctuation as the index of industrial production, not rising so high in 1929 nor falling so low as industrial production during the depression period from 1930 to the early months of 1933. Overtime work in boom periods and short-time work in depressions may be a partial explanation.

Wholesale prices were comparatively stable from 1926 to 1929, the aggregate recession being very moderate. This movement was contrary to historical precedent, as in most periods of the past there has been direct correlation between wholesale prices and industrial production. From 1930 to the early months of 1933, the downward trends of the two factors were roughly parallel. The lowest point of the depression for both industrial production and wholesale prices was reached in the first quarter of 1933, the recovery of industrial production in subsequent months being of considerably greater magnitude.

The index of common stock prices is subject to greater fluctuation than any other factor shown in this connection. The peak of the long cycle pictured here was reached in September, 1929. From that month to June, 1932, the decline was more drastic than in any other period of similar duration in Canadian history. The recovery of 1933 approximately re-established the relationship existing in the base year of 1926.

The month-to-month fluctuation of bank debits was pronounced, but an obviously close correlation was shown with industrial production.

The maximum of notice deposits was reached in 1928 and the fluctuation since that time has been relatively moderate.

Long-term interest rates, as determined by the yield on government bonds showed a rise in the latter part of 1931, constituting one of the factors leading to the prolongation of the depression. The rapid decline in high-grade bond yields from January, 1932 to the early months of this year was a constructive development of fundamental importance.

Weekly Factors

In a period of rapid economic changes such as have occurred in the last fourteen months, weekly statistics are specially valuable for current interpretation. In the chart appearing on page 15, nine important factors are shown on a weekly basis by weeks from the beginning of 1934 to the present time. Carloadings in the first four months of the present year moved into high territory. A sharp gain was recorded in the first week of 1935. Total loadings in the first eighteen weeks of the year were 768,600 cars compared with 743,600 in the corresponding weeks of last year, a gain of 3·5 p.c.

The price of wheat advanced from May to August, 1934, and deliveries at country elevators after adjustment for seasonal tendencies were relatively heavy in July and August. From September until the end of the year seasonally adjusted deliveries were at a moderate level. The visible supply of wheat declined after the later weeks of December. The stock of wheat was 215,800,000 bushels in the week ended May 3 compared with 202,900,000 in the week ended May 4, 1934.

Sales of cattle on the stockyards were greater in the first four months of 1935 than in the same period of last year. The price of hogs showed an upward trend in the last seven months. The price per cwt. at Toronto in the week ended May 9 was $9.33 compared with $8.25 in the same week of last year.

The weekly index of common stock prices reflected a low level in the first three and one-half months of 1933. The advance from the middle of April to the latter part of July was spectacular. Prices declined from January to March last, showing recovery in April and the early weeks of May. The advance in mining stocks in the first quarter of 1934 was partly offset by the reaction in the last quarter.

Business, Wholesale Prices and Speculative Values

The chart on page 30 shows the relationship of common stock prices to the trend of the product of the indexes of business and prices for different periods. The curves are shown by years from 1904, by months from 1921 and by weeks from the first of 1933. The composite index was obtained by multiplying the index of the volume of business by the index of wholesale prices. While in the post-war period the index of common stocks fluctuated to a greater extent, a significant degree of correlation was shown between the two indexes. In the preparation of the annual indexes shown in the first section of the chart, the composite index was computed by multiplying the indexes of long-term economic activity[1] and of wholesale price. The heavy demand for munition and war supplies as well as inflated prices accounted for the high level of the composite index from 1916 to 1920. From 1921 to 1929, the composite index recorded repeated gains but the advance in common stock prices was relatively much greater. While both indexes declined from 1929 to 1932, the greater reaction in common stocks resulted in the close proximity of the two indexes in 1932. The composite index computed in this way was lower than in any year since 1915, while common stocks averaged lower than in any year since 1913. The monthly trends of two indexes since January, 1921, are shown in the second section of the chart. Except for the greater altitude for common stocks culminating in 1929, the correlation between the two indexes was relatively close.

CONDITIONS IN THE UNITED STATES

Business operations were not fully maintained in April, general indexes showing adjusted decline from the preceding month. Sharp advances were shown in bond and stock markets. The principal fluctuations in commodity prices continued to be among farm and food products, the indexes of these groups advancing about 5 p.c. The stability of prices outside of the farm and food products groups has been one of the most striking characteristics of the last year and a half.

The weekly rate of steel mill operations remained practically unchanged after seasonal adjustment. A net loss of only one in the number of furnaces in blast was shown and prices for steel scrap strengthened. Mill consumption of cotton and of silk declined during April and wool consumption showed very little change. The output of automobiles showed a gain slightly greater than normal for the season. The gain in construction operations was in line with seasonal experience. Owing to a sharp decrease in loadings of coal the seasonally adjusted railway freight movement showed a marked decline in April for the first time since last fall.

Seasonally adjusted output of electric power remained unchanged during April, thus interrupting the steady improvement in output which had occurred in the six preceding months. The statistical position of the petroleum industry remained favorable, stocks of crude petroleum being considerably smaller than those of a year ago, and gasoline consumption continuing at the high record levels of last year.

At the end of the month, the reserves of a number of banks exceeded legal requirements by about $2,275 million. The magnitude of these excess reserves continues to be a very strong factor operating to drive interest rates to record low levels.

CONDITIONS IN THE UNITED KINGDOM

British imports in the first quarter of 1935 were valued at £178,317,000 as compared with £183,732,000 in the same period of 1934 or a decline of £5,415,000. On the other hand domestic exports in the first quarter of the present year were valued at £105,498,000 as compared with £94,718,000 in the corresponding period of 1934, an increase of £10,780,000. When the exports of imported merchandise are included, the general result is that the unfavourable balance of merchandise trade in the first quarter of the current year was £58,907,000 as compared with £74,108,000 in the same period of 1934, a reduction of £15,201,000. This may be regarded as a very satisfactory showing.

The latest employment figures for April 15th indicate that the number of insured persons unemployed on that date was 2,044,460 as compared with 2,148,195 on the corresponding date of 1934. While this figure is the lowest for some years, the total is still very large, the bulk of it being in the export trades and industries.

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[1] The index of long-term economic activity is based on eight factors as follows.—Imports, exports, mineral production, bank deposits, notes in circulation, bank loans, imports of iron and steel and the index of wholesale prices. The first seven of these factors are adjusted for price changes.

DOMINION BUREAU OF STATISTICS, MAY 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Physical Volume of Business...	**92·6**	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**	**98·3**
INDUSTRIAL PRODUCTION	91·4	99·9	95·2	95·6	99·8	97·5	95·5	97·	91·0	97·8	101·1	93·3	97·7
Mineral Production	160·2	146·3	127·3	117·2	135·7	132·9	143·5	137·5	121·8	140·4	143·5	143·4	156·4
Copper exports	502·9	332·1	222·3	214·9	232·5	252·3	282·8	449·6	218·7	219·8	278·1	468·0	298·5
Nickel exports	372·0	226·4	173·5	163·6	185·4	151·2	136·6	111·0	125·0	234·0	317·9	193·3	451·5
Lead production	107·3	111·8	118·2	134·3	136·5	143·9	123·5	142·4	114·9	99·1	123·1	124·1	......
Zinc exports	201·3	193·6	142·3	104·8	162·1	148·8	268·4	128·4	137·6	247·4	219·0	133·5	217·8
Gold shipments	183·0	181·4	192·9	161·9	192·3	169·7	176·2	169·9	178·2	173·0	178·9	159·5	170·7
Silver shipments	34·0	87·7	45·4	49·0	66·7	73·7	42·3	54·9	33·0	23·7	62·8	56·6	52·5
Asbestos exports	51·0	46·6	55·7	43·3	43·9	63·6	58·5	61·9	69·3	67·8	61·6	55·5	44·1
Bauxite imports	80·3	104·3	225·5	91·2	184·9	67·8	266·7	89·8	91·4	90·0	97·8	142·1	105·2
Coal production	71·1	89·9	80·0	82·7	86·2	96·9	95·3	84·0	81·2	98·4	76·5	81·3	77·6
Manufacturing	87·7	100·2	98·7	99·0	100·7	99·5	94·8	96·0	91·8	88·9	92·5	86·8	94·0
Foodstuffs	77·8	85·1	88·9	91·8	93·8	100·8	96·6	96·5	91·7	75·3	75·9	72·5	82·6
Flour production	81·4	76·9	84·2	86·3	104·6	85·5	74·9	82·1	59·3	62·0	64·4	64·6	......
Oatmeal production	40·5	35·3	22·6	64·0	44·3	55·8	42·3	45·4	21·9	25·7	27·9	32·9	......
Sugar manufactured	55·1	43·4	80·0	75·9	87·1	106·9	107·0	136·8	109·8	56·2	35·5	27·4	63·1
Cheese exports	18·1	28·6	33·2	33·8	34·9	32·2	56·9	67·7	26·1	8·9	14·6	18·1	25·9
Salmon exports	39·6	52·4	79·0	132·2	109·8	78·5	58·8	36·5	100·3	87·5	85·9	61·1	74·8
Tobacco	118·4	131·5	139·4	123·4	145·7	128·1	142·5	138·9	126·1	148·8	143·7	122·8	124·3
Cigars	76·2	68·9	71·2	68·2	71·7	53·4	68·3	77·4	66·6	76·2	73·2	72·7	81·7
Cigarettes	137·2	157·2	167·3	146·9	176·6	157·3	173·3	165·7	151·9	180·2	174·4	145·1	144·6
Rubber imports	146·8	125·1	132·4	142·4	122·9	201·5	186·6	94·9	179·4	157·6	97·2	105·5	64·5
Boots and shoes production	100·3	113·6	106·8	80·6	105·3	94·1	90·9	76·9	77·1	100·9	103·7	108·3	......
Imports of Textiles	105·8	156·5	151·9	93·9	103·2	106·8	85·1	122·4	118·9	79·7	65·7	81·9	101·4
Raw cotton imports	100·1	166·3	150·2	96·2	104·4	111·1	89·1	133·3	128·9	72·7	55·3	84·5	94·3
Cotton yarn imports	91·5	112·9	82·3	103·9	99·1	159·3	85·9	114·4	98·6	122·1	94·8	103·4	113·1
Wool, raw and yarn	141·6	120·4	187·0	77·7	98·3	64·5	63·3	66·8	73·0	101·5	110·7	60·3	134·8
Forestry	94·2	103·6	100·1	96·7	98·4	93·8	100·3	104·1	110·3	95·7	95·2	93·1	99·0
Newsprint	136·7	148·7	146·0	130·8	136·5	129·2	145·2	152·1	160·3	130·7	123·4	129·0	140·3
Wood pulp exports	64·7	68·5	58·3	67·5	57·0	53·8	57·4	50·6	64·3	59·1	65·8	70·1	67·0
Planks and boards exports	49·4	59·6	57·9	65·2	63·1	62·4	57·2	60·7	62·4	62·0	69·2	54·2	51·9
Shingles exported	62·9	43·0	32·8	40·1	73·5	58·3	63·3	62·1	61·9	78·9	70·6	58·6	122·5
Iron and steel	74·0	80·6	70·3	72·2	66·9	50·8	44·4	36·6	46·7	75·0	92·3	90·2	92·2
Steel production	102·1	98·6	90·0	110·5	102·7	102·1	92·0	90·2	98·0	95·8	89·6	78·9	99·5
Pig iron production	42·3	55·6	57·7	59·1	64·5	74·2	75·7	67·7	76·2	77·5	65·8	68·7	67·1
Iron and steel imports	47·9	62·3	52·7	51·3	42·7	44·3	47·0	54·4	55·2	57·1	61·1	53·6	56·3
Automobile production	78·3	84·5	71·7	69·9	64·3	36·3	27·3	14·5	27·6	73·8	104·6	105·3	102·9
Coke production	115·5	112·7	113·8	120·0	122·7	123·2	126·3	125·8	124·2	120·5	117·5	117·9	112·2
Crude petroleum imports	130·4	207·8	178·4	216·4	249·3	209·7	185·6	293·4	103·1	147·0	167·8	94·3	135·3
Construction[2]	28·3	34·3	25·1	34·8	39·9	40·4	37·2	42·2	30·6	73·4	76·9	51·3	37·9
Contracts awarded	33·7	40·9	29·1	38·9	44·4	48·2	42·5	47·9	30·8	95·5	83·1	54·7	35·6
Building permits	14·7	18·0	15·3	24·5	28·6	21·0	24·2	28·1	29·9	18·1	61·3	42·8	43·5
Cost of construction	85·7	85·9	86·4	85·9	85·7	85·6	85.4	85·0	84·8	80·9	80·8	80·6	80·6
Electric Power	176·7	188·5	185·7	180·6	184·8	162·7	170·4	181·4	188·8	189·7	188·9	190·5	195·9
DISTRIBUTION	96·0	98·5	97·5	96·2	96·7	96·2	97·2	95·2	96·1	97·1	99·4	96·8	100·0
Trade employment	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0
Carloadings	76·0	75·6	73·4	72·3	74·9	67·0	68·7	65·9	65·7	75·8	78·3	73·3	79·1
Imports	69·3	82·8	73·1	72·2	70·0	73·5	78·2	85·3	72·6	71·3	70·7	65·6	71·5
Exports	69·6	79·6	77·1	76·7	77·3	82·8	85·3	60·6	61·0	70·1	79·2	73·8	81·5
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS	56·9	130·6	97·2	148·8	172·8	127·7	61·2	51·2	36·0	30·6	62·2	65·4	91·8
Grain Marketings	49·3	140·1	99·6	164·0	195·8	139·0	57·9	46·3	29·0	19·3	55·2	57·7	91·7
Wheat	54·9	158·5	109·7	179·9	204·5	149·8	62·5	49·1	30·5	20·0	59·5	64·8	104·7
Oats	23·3	25·5	39·1	91·4	112·3	142·2	64·1	64·4	48·0	36·1	67·4	28·3	15·4
Barley	17·0	40·0	54·7	82·0	247·7	80·2	25·9	27·8	14·2	10·0	22·0	12·1	12·6
Flax	0·6	1·5	5·4	7·7	11·6	2·6	2·1	2·3	4·5	2·5	1·9	1·3	1·4
Rye	9·8	17·9	24·6	61·1	112·0	19·0	11·0	7·9	4·7	6·7	9·0	3·4	6·9
Live Stock Marketings	90·6	87·8	86·7	80·5	70·0	76·7	75·7	72·8	67·3	81·5	93·4	100·0	92·0
Cattle	80·3	77·8	79·7	71·4	57·3	61·9	68·4	63·0	57·6	81·7	95·3	103·3	88·8
Calves	83·2	80·6	111·1	104·2	107·1	114·7	117·4	112·7	115·6	146·1	146·5	109·1	79·6
Hogs	94·3	89·5	81·0	84·8	82·3	94·5	78·8	83·7	75·9	70·7	75·2	74·4	72·2
Sheep	210·9	217·4	198·8	145·6	106·5	99·9	104·7	78·2	78·6	89·0	147·2	241·2	299·3
ANIMAL PRODUCTS—													
Inspected Slaughterings—	126·8	130·8	125·6	122·4	115·4	111·1	117·3	112·6	111·4	127·0	134·8	124·3	135·5
Cattle	120·6	121·5	123·5	124·4	122·4	113·3	126·2	110·7	105·0	149·1	150·0	129·2	131·3
Sheep	268·3	245·3	257·6	207·9	161·3	129·0	141·6	91·6	112·6	154·9	228·6	248·0	344·1
Hogs	118·9	127·3	115·8	114·1	106·7	108·1	109·3	115·7	115·6	109·8	116·7	110·7	120·8
Cold Storage Holdings	94·5	102·6	126·1	116·3	114·7	117·7	128·8	130·4	135·7	143·7	141·2	143·2	135·8
Eggs	82·4	82·2	101·2	103·8	106·1	109·5	116·5	125·3	135·7	177·7	200·7	199·0	125·5
Butter	119·6	157·8	266·3	209·1	189·3	184·0	190·6	202·3	219·8	234·4	217·4	229·1	226·6
Cheese	91·8	90·5	79·2	79·5	80·0	85·9	91·7	75·4	71·4	75·6	87·3	89·0	105·3
Beef	80·4	83·7	84·8	103·0	113·8	113·9	138·9	150·4	137·3	128·9	135·7	127·0	122·5
Pork	79·2	78·7	78·6	80·1	74·9	74·6	90·0	102·1	110·6	106·8	91·3	90·5	93·8
Mutton	97·5	98·6	82·5	105·3	194·9	248·2	288·1	210·8	163·2	152·8	136·7	150·1	170·9
Poultry	167·7	172·9	151·9	170·4	199·2	233·0	245·9	199·5	217·1	181·4	187·2	173·6	169·9
Lard	90·4	80·3	87·0	69·0	52·1	51·8	55·5	69·7	72·3	96·7	68·0	80·9	89·7
Veal	96·1	117·2	132·7	127·5	150·6	155·7	181·7	179·1	162·8	148·5	150·7	136·3	134·4

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Due to receipt of later information regarding wage rates indexes of construction were revised for 1934.

Table 2. Trend of Business Movements

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
Condensed milk output.000 lbs.	806	898	899	651	641	969	998	751	601	581	487	823	837
Evaporated milk output.000 lbs.	4,418	6,302	7,754	6,634	6,041	5,548	5,311	3,235	2,482	2,654	2,715	4.812	7,379
Creamery butter.......000 lbs.	14,254	24,372	36,119	35,146	29,989	24,124	20,583	12,709	9,187	7,755	7,168	8.735	13,329
Newsprint production..000 tons	216·51	242·54	229·64	208·24	216·16	196·17	235·02	240·87	239·83	201·96	180·31	205·68	222·24
Shipments............000 tons	220·57	236·97	225·45	199·93	209·94	195·32	228·92	262·21	254·97	180·03	160·86	198·57	237·00
Stocks...............000 tons	37·25	42·46	46·78	55·10	61·36	61·90	67·99	46·49	30·34	51·93	71·36	78·40	63·55
Timber scaled in B.C.M.Bd. ft.	......	....	......	...	206·0	200·7	202·3	195·4	161·2	63·7	92·9	.....	......
Pig iron production...000 l. tons	27·36	38·19	37·31	36·76	41·49	43·02	46·57	38·97	42·36	44·42	37·26	44·73	43·39
Ferro-alloys production.....tons	2,126	2,556	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147
Steel ingots and castings................000 l. tons	70·36	71·44	64·01	66·70	63·48	57·49	57·98	57·05	58·60	59·53	56·01	57·84	68·53
Shipments:—													
Gold ....000 oz.	229·6	252·1	262·9	249·4	263·1	248·3	260·1	257·4	234·4	281·1	245·8	246·5	214·2
Silver..................000 oz.	452	1,441	732	999	1,353	1,458	809	931	532	387	1,007	1,278	698
Passenger automobile production....................No.	15,451	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,953	8,269	13,885	18,179	20,688
Truck production...........No.	2,912	3,657	3,095	2,707	2,579	1,368	1,655	645	779	2,338	4,229	3,796	3,435
Total cars and trucks.......No.	18,363	20,161	13,905	11,114	9,904	5,579	3,780	1,697	2,732	10,607	18,114	21,975	24,123
Coke production........000 tons	185	185	179	183	189	188	204	199	200	200	181	198	180
Coal available..........000 tons	1.258	2.528	2,490	2.516	2,531	2,867	3,067	3,040	2,015	1,964	1,464	1,536	1,521
Gasoline sales..........000 gal.	35,444	46,311	53,591	61,880	63,316	63,569	56,462	46,856	34,695	.....	......	.....	....
Trade—													
Imports:—													
Cotton, raw...........000 lbs.	9,376	15,987	13,415	8,281	8,535	7,669	9,179	18,479	18,800	11,068	6,193	11.242	8,836
Rubber, crude.........000 lbs.	5,418	4,968	4,947	5,443	4,363	6,206	6.817	3,512	6,381	5,981	3,491	6,071	2,380
Wool, raw.............000 lbs.	1,959	1,583	2.417	928	1,040	613	850	872	812	1,382	1,378	1,135	1,865
Petroleum, crude..000,000 gal.	38·98	98·88	114·88	116·88	129·61	118·21	110·64	124·04	47·61	59·95	53·58	43·65	40·45
Bauxite.................000 lbs.	7,027	12,152	29,314	9,401	23,840	9,841	27,923	10,047	11,707	11,401	11,201	21,321	9,211
Exports:—													
Fish...................000 lbs.	7,727	15,925	21,560	22,718	29,529	27,870	35,657	42,042	34,590	29,279	32,630	23,392	13,505
Fish......................$000	626	1,036	1,534	2,440	2,493	2,326	2,335	2,010	2,039	1,830	1,855	1,754	1,020
Cheese exports........000 lbs.	174	972	2,894	7,835	7,568	7,651	15,029	14,198	2,927	2,872	3,122	3.664	2,485
Canned salmon..........cwt.	8,357	13,128	14,744	28,264	35,157	50,591	46,765	27,348	59,672	43,195	35,847	29,253	15,802
Planks and boards.M.Bd. ft.	60·87	112·78	123·73	140·00	135·14	123·16	122·85	120·56	98·24	75·19	88·67	100·12	63·87
Wood pulp............000 cwt.	743	1,035	995	1,110	1,020	1,024	1,079	984	1,116	932	915	1.296	769
Shirgles..............squares	87,955	105868	76,763	94,760	180,440	137,701	168,783	138,924	106,219	102,949	97,722	129,143	171,299
Auto complete or chassis. No.	3,950	4,205	5,255	6,555	3,517	3.307	3,741	1,897	611	1,585	4,842	9,355	6,356
Copper................000 lbs.	27,391	31,757	21,009	21,203	23,548	25,083	28,780	45,541	21,545	21,121	21,593	45,838	16,259
Nickel................000 lbs.	9,802	11,116	10,980	11,361	11,840	8,909	9.308	7,538	7,117	10,736	11,082	9,645	11,895
Zinc..................000 lbs.	17,037	24,399	22,324	19,071	24,364	23.817	29,080	22,129	24,837	28,105	29,602	22,228	18,438
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	13	5,745	7,901	7,522	6,990	6.145	5.006	2,627	300	......	......	......	444
Welland..............000 tons	254	1,287	1,236	1,334	1,273	1.171	1,331	1,253	142	......	......	......	484
St. Lawrence.........000 tons	54	979	901	977	866	924	1,036	884	39	......	......	.....	157
Immigration—													
Total..........................	1,203	1,308	1,280	1,236	1,157	1,288	1,113	967	668	......	......	......	....
Returned Canadians from U.S.	518	582	580	626	1,059	580	825	655	625	......	......	......	....
Labour Factors—													
Percentage unemployment in trade unions...............p.c.	19·1	18·5	18·0	17·9	16·5	16·4	16·2	17·5	18·0	18·1	18·2	.....	....
Employment: Applications. No.	60,349	70,548	67,504	59.727	58,372	57,916	64,745	58.243	47,746	54,190	41,487	46.014	....
Vacancies....No.	32,287	43,338	45,529	35,621	34,304	32,350	35,954	35,809	32,165	29,467	25,453	34,788	....
Placements..No.	29,968	40,688	43,621	34,046	32,378	30,441	34,052	34,189	30,513	28,131	24,138	23,231	....
Strikes and Lockouts:—													
Disputes in existence.....No	21	32	24	33	29	19	16	13	8	9	7	13	....
Number of employees....No.	5.282	3,954	3,278	11,073	11.741	6.559	4,970	1.542	340	4,792	1,545	3,276	....
Time loss in working days....	78,128	36,846	34,483	65,064	84,682	65,277	52,011	17,182	1,875	21,429	16,116	21,043	....
Industrial Production[1] [1928=100]—													
Canada..........................	77·6	84·8	80·8	81·2	84·7	82·8	80·9	82·3	77·2	81·7	85·8	79·3	83·4
United Kingdom: Board of Trade, Quarterly Economist........	102·4	104·6 101·6	102·2	102·3	100·5 103·3	102·3	103·5	111·5 104·2	104·7	106·5	106·4	107·4	....
United States....................	76·6	77·5	74·8	68·5	65·8	64·0	65·8	66·7	77·5	82·0	80·2	79·3	....
France...........................	81·1	79·5	78·0	76·4	76·4	74·8	74·0	74·0	73·2	73·2	73·2	......	....
Germany..........................	86·1	88·1	89·4	89·5	86·7	86·0	85·6	86·3	86·6	87·5	......	......	....
Italy............................	86·9	89·5	85·7	91·7	87·0	93·5	95·3	94·8	89·7	92·5	97·1	......	....
Japan............................	140·3	140·6	142·6	142·8	145·5	138·7	152·6	..	......	.....	......	......	....
Austria..........................	68·1	68·1	74·0	68·1	73·2	74·0	75·7	79·9	77·4	....	......	......	....
Belgium..........................	68·1	67·1	65·9	66·3	65·7	65·8	68·3	69·5	68·4	67·3	......	......	....
Poland...........................	64·5	64·4	62·0	60·8	61·9	62·6	63·7	67·1	65·0	59·6	......	......	....
Czechoslovakia...................	73·1	74·0	71·6	70·1	70·8	71·7	70·4	68·9	67·9	67·4	......	......	....
Sweden...........................	105·8	106·7	107·7	102·9	107·7	107·7	106·7	109·6	109·6	111·5	112·5	......	....
Norway...........................	106·0	110·9	117·4	103·4	111·7	118·0	115·0	116·7	115·0	109·5	121·0	......	....
Chile............................	125·8	125·6	123·9	127·7	132·2	133·0	144·1	147·0	139·9	135·3	145·8	......	....

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[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

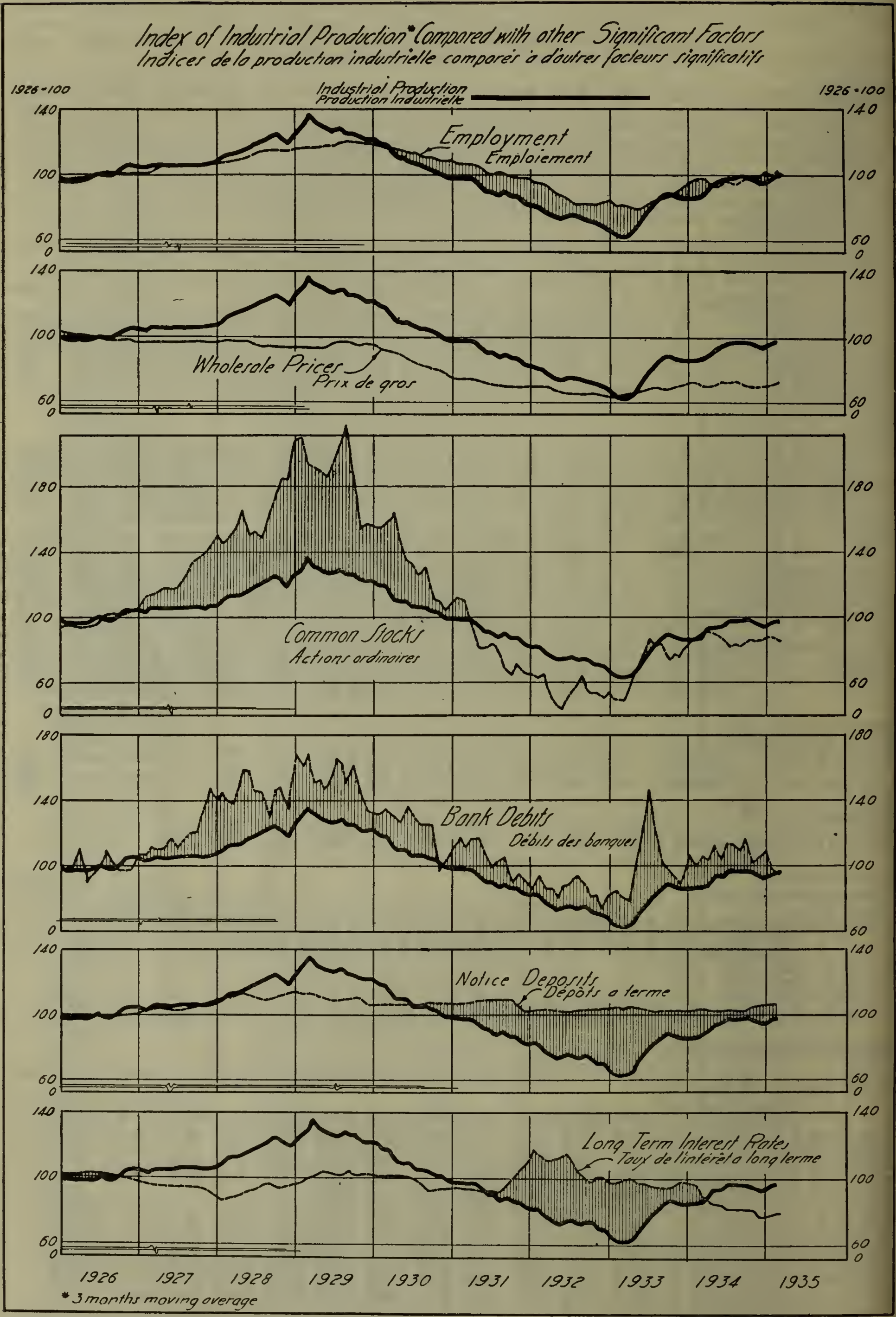
Index of Industrial Production* Compared with other Significant Factors
Indices de la production industrielle comparés à d'autres facteurs significatifs
1926=100
Industrial Production
Production Industrielle
Employment
Emploiement
Wholesale Prices
Prix de gros
Common Stocks
Actions ordinaires
Bank Debits
Débits des banques
Notice Deposits
Dépôts à terme
Long Term Interest Rates
Taux de l'intérêt à long terme
140
100
60
0
180
1926
1927
1928
1929
1930
1931
1932
1933
1934
1935
* 3 months moving average

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Receipts Country Elevators—													
Wheat	7,349	8,336	12,314	10,936	30,776	55,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280
Oats	2,100	1,445	2,383	1,721	1,952	3,582	6,275	4,072	2,955	1,203	2,734	2,881	2,096
Barley	597	452	929	895	2,473	4,374	2,588	1,443	771	279	498	440	333
Flax	15	13	21	17	17	71	159	43	17	7	13	14	19
Rye	23	28	58	81	356	364	182	71	50	14	11	9	8
Visible Supply—													
Wheat	207,315	200,336	189,558	187,440	193,930	228,361	253,900	254,479	257,724	245,853	240,802	229,752	214,255
Oats	12,676	10,682	10,263	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447
Barley	9,801	9,211	9,060	9,049	10,027	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570
Flax	541	507	474	450	469	501	628	577	440	414	407	413	409
Rye	3,919	3,905	3,864	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777
Exports—													
Wheat	3,568	19,024	18,426	12,979	14,710	17,588	21,808	18,770	17,336	5,380	7,207	8,906	5,027
Oats	355	881	664	856	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348
Barley	4	76	132	494	1,135	1,831	2,019	2,919	2,468	396	305	223	312
Flax	......	......	......	......	......	......	2	......	......	3	2	4	39
Rye	......	17	17	......	166	327	91	39	61	......	1	17	20
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·655	·706	·771	·820	·860	·823	·781	·796	·791	·790	·791	·818	·876
Oats, No. 2 C.W.	·323	·346	·377	·387	·436	·457	·415	·441	·442	·442	·427	·411	·422
Barley, No.3, C.W.	·368	·380	·436	·458	·566	·585	·516	·520	·548	·503	·468	·480	·458
Flax, No. 1 N.W.C.	1·498	1·572	1·612	1·597	1·626	1·516	1·336	1·342	1·401	1·426	1·422	1·425	1·408
Rye, No. 1 C.W.	·440	·463	·533	·578	·687	·660	·557	·558	·590	·543	·506	·490	·516

TABLE 4. STATEMENT OF THE ASSETS AND LIABILITIES OF THE BANK OF CANADA

Classification of Accounts	March 30	April 17	April 24	May 1	May 8	May 15
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	4,999,363	4,999,963	4,999,963	4,999,963	4,999,963	4,999,963
3. Notes in circulation	96,263,060	92,779,503	93,691,910	87,368,020	87,541,574	85,357,945
4. Deposits—						
Dominion Government	18,332,534	16,213,942	11,907,228	2,232,441	13,145,625	14,158,069
Chartered Banks	149,028,902	154,759,748	156,832,644	159,631,235	148,525,260	155,628,193
Other	379,551	777,572	639,393	655,218	452,237	316,397
Total	167,740,988	171,751,262	169,379,266	162,518,893	162,123,122	170,102,659
6. All other liabilities	352,875	2,539,619	1,155,619	3,036,837	1,770,759	2,572,855
Total	269,356,286	272,070,346	269,226,757	257,923,712	256,435,418	263,033,421
ASSETS—						
1. Reserve—						
Gold coin and bullion	106,586,144	106,936,410	106,936,410	106,936,420	106,936,420	106,936,422
Silver bullion	1,035,514	1,124,454	1,199,351	1,258,365	1,197,512	1,293,139
Reserve in Sterling funds	191,530	192,470	556,964	191,575	191,676	192,634
Reserve in U.S.A. funds	7,172,450	12,376,860	13,212,120	4,331,331	5,461,682	9,746,569
Reserve in funds of other countries on a gold standard	....	15,730	15,801	15,832	16,581	16,525
Total	114,985,638	120,645,924	121,920,655	112,733,524	113,803,871	118,185,289
2. Subsidiary coin	304,488	376,239	407,549	369,827	359,281	371,357
4. Advances to—						
Dominion Government	....	....	....	3,000,000	....	....
Chartered Banks	....	....	....	....	1,750,000	1,750,000
6. Investments—						
Dominion Government short-term securities	37,124,019	33,362,607	28,372,515	22,206,577	17,897,200	20,092,234
Other Dominion Government securities	115,013,637	115,013,637	115,013,637	115,013,637	115,763,359	117,859,720
Total	152,137,656	148,376,244	143,386,152	137,220,214	133,660,559	137,951,954
7. Bank Premises	28,827	79,111	85,755	87,634	86,047	97,219
8. All Other Assets	1,899,676	2,592,829	3,426,647	4,512,514	6,775,659	4,677,602
Total	269,356,286	272,070,346	269,226,757	257.923,712	256,435,418	263,033,421
	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Deposit Liabilities	43·55	45·61	46·35	45·11	45·58	46·26

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
November....	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December.....	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January.......	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759.972	397,304
February......	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March..........	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April...........	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May............	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June............	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July............	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August.........	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514.590	480.288
September.....	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October.......	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November....	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December.....	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January.......	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042.505	803,504	10,261,459	1,428,968	448,498
February......	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1.447.127	328,376
March..........	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881.990	493.327
April...........	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141.966	340,621
May............	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1.398.166	481,725
June............	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July............	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August.........	5,749,909	783,208	235,382	51.325	713.438	53·3	1,282,214	416,383	10,644,925	2,215,458	412.089
September....	6,202,164	1,024.845	156.337	71,113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369.320
October.......	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November....	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February......	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March..........	4,675,022	618,422	166,872	55,325	1,355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,468

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
November 5..........	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3..........	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31..........	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28..........	109,232	11,432	18.767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25..........	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25..........	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22..........	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20..........	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17..........	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15..........	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12..........	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9..........	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7..........	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4..........	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2..........	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30..........	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27..........	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24..........	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24..........	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21..........	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19..........	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16..........	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14..........	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11..........	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8..........	105,652	88.921	91.064	109,420	78,190	10,489	88,679	95,281	88,784	9.749	98,532
October 6..........	103.510	68.649	87.893	214.486	76,926	10,008	86,934	97,025	86,729	12,634	99.363
November 3..........	84,266	106,111	88,258	214.486	109,378	17.044	126,422	78,247	68,057	11.099	79,156
December 1..........	102,119	83.713	59,114	214,486	94.646	10,660	105,306	64,997	55,572	10,273	65,846
December 31..........	126,718	53,971	48.476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521
1935											
January 26..........	132,212	....	17,134	173.253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23..........	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23..........	141,712	35,548	27,020	129,023	21,094	3,321	24.415	47,758	41,097	7,036	48,133
April 20..........	150,238	19,998	52,534	105,374	42,156	7,457	49.613	60.443	52,772	7.867	60,639

Table 7 —Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517.064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621.222
March	1,529,343	326,628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September	1,514,766	329,761	429,906,595	15,200	9,890,762	774,128
October	1,702,791	370,555	448,758,930	59,200	14,358,520	783,839
November	1,533,982	338,851	435,078,600	49,000	15,480,850	744,894
December	1,321,349	284,916	373,011,520	47,940	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	19,300	6,789,935	632,502
February	1,333,114	285,667	337,960,370	....	6,901,967	545,650
March	1,396,416	303,003	342,829,010	....	8,378,494	544.890
April	1,438,868	336,628	367,428,910	....	9,385,800	649,987

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,652,490
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,884,996
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,726,529
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,807
August	323,442	980,677	154.751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206.465	74,112	1,580,041
Mrrch	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	50,462	54,393	44,837	53,909	51,687	64,268	107,606	79,061	48,723	59,542	50,093	53,440	55,342
Calves	36,078	43,088	36,229	33,445	27,687	33,251	43,706	28,248	19,553	20,531	21,339	28,536	35,410
Hogs	84,275	94,501	70,415	70,714	49,354	57,214	84,370	91,455	90,193	97,399	88,679	65,177	67,097
Sheep	14,896	14,830	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,463	13,895	15,312	18,974
Inspected Slaughterings:													
Cattle	54,694	61,496	57,544	57,652	67,396	76,392	100,323	94,339	61,656	67,716	53,401	56,234	57,189
Calves	64,251	71,587	58,020	47,074	43,804	40,119	47,276	35,863	24,403	28,142	29,947	49,246	72,252
Sheep	32,584	24,473	15,239	8,880	6,836	8,337	14,039	11,744	7,555	4,806	4,228	3,474	42,006
Lambs	1,178	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461	35,642	33,013	36,458	1,302
Swine	251,847	266,541	222,701	177,997	169,231	178,769	230,054	289,268	294,375	281,689	254,944	242,820	255,666
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	12·0	12·1	12·3	12·2	11·8	11·4	11·1	10·6	10·3	10·8	11·2	11·6	12·6
Veal, roast.... "	12·9	12·2	11·9	11·9	11·8	11·9	11·7	11·6	11·6	12·1	12·9	12·9	12·7
Mutton, roast. "	20·6	22·1	21·6	20·9	20·9	19·0	18·4	18·7	18·8	19·8	20·7	20·9	21·5
Pork, fresh.... "	20·6	19·6	20·0	20·9	21·7	21·6	20·7	20·0	19·1	19·4	19·4	19·2	19·4
Bacon, breakfast.... "	29·0	28·7	29·1	31·1	33·2	35·1	36·2	34·5	32·7	32·3	31·9	31·5	31·2
Lard, pure.... "	13·5	13·1	12·9	12·6	12·7	13·2	14·5	14·6	14·6	14·6	14·9	15·1	15·2
Eggs, fresh....doz.	27·1	22·3	22·3	24·8	26·9	27·5	32·6	40·4	41·4	37·1	32·9	31·4	24·3
Milk.......... qt.	10·0	10·0	9·9	9·9	9·9	10·0	10·1	10·6	10·5	10·4	10·4	10·5	10·5
Butter, creamery.......... lb.	32·9	27·8	25·3	25·1	24·1	23·9	24·6	24·4	25·1	25·5	28·0	29·6	28·1
Cheese........ "	20·4	20·1	19·9	20·0	19·9	19·9	19·8	19·6	19·4	19·4	19·7	19·9	20·0
Bread......... "	5·6	5·6	5·5	5·6	5·6	5·8	5·8	5·7	5·8	5·7	5·7	5·7	5·7
Flour......... "	3·1	3·1	3·2	3·3	3·3	3·4	3·4	3·4	3·4	3·3	3·3	3·3	3·3
Rolled oats... "	5·0	4·9	5·0	5 0	5·1	5·1	5·1	5·2	5·2	5·2	5·2	5·2	5·2
Rice.......... "	8·1	8·1	8·1	8 0	8·0	8·1	8·1	7·9	8·0	7·9	7·9	8·0	7·8
Beans......... "	4·5	4·5	4·6	4·6	4·7	4·6	4·7	4·9	4·9	5·0	5·1	5·1	5·2
Apples, evap.. "	15·3	15·0	15·2	14·7	15·1	15·4	15·1	14·9	15·0	15·0	15·1	14·9	15·3
Prunes........ "	12·7	12·7	12·7	12·7	12·9	12·9	12·9	12·8	12·6	12·5	12·5	12·5	12·3
Sugar, gran... "	8·0	7·9	7·0	6·8	6·7	6·6	6·6	6·5	6·5	6·4	6·5	6·4	6·4
Tea........... "	49·0	49·6	50·8	51·0	52·0	52·6	53·1	52·8	53·2	52·9	52·4	52·3	51·8
Coffee........ "	39·4	38·8	38·7	39·1	38·8	38·9	38·8	38·1	37·9	38·0	38·2	38·1	37·7
Potatoes......peck	26·9	25·9	24·3	23·1	25·7	20·4	18·6	16·7	16·0	16·4	16·5	16·8	16·9

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*									1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
BUTTER—													
Creamery	2,515	6,922	24,328	41,641	50,433	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466[1]
Dairy	11	46	216	471	574	635	581	514	440	316	290	263	202
Totals	2,527	6,968	24,545	42,112	51,007	53,748	49,955	41,624	32,140	22,661	15,039	7,096	3,668
CHEESE	9,863	9,628	17,316	24,698	32,054	34,145	24,551	17,884	17,105	15,253	12,899	12,422	10,909
EGGS—													
Cold Storage	3,105	9,950	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562	287	2,238
Fresh	611	685	679	604	693	840	285	291	251	310	266	554	655
Frozen	828	1,692	3,092	4,127	3,351	3,333	2,836	2,378	2,043	1,532	1,459	1,149	1,625
PORK—													
Fresh, frozen	11,260	10,946	9,649	6,471	4,628	4,336	3,372	6,159	12,589	9,967	13,008	14,931	13,661
Fresh, not frozen	3,528	3,483	2,849	1,995	1,883	2,466	3,741	4,216	2,352	3.878	4,088	3,511	2,915
Cured or in cure	17,235	16,457	16,375	14,145	12,915	12,815	13,735	15,345	15,500	15,826	16,085	18,191	14,919
Totals	32,022	30,886	28,873	22,611	19,427	19,618	20,848	25,720	28,088	29.671	33,181	36,633	31,495
LARD	3,610	4,386	3,657	2,885	2,231	1,778	1,628	1,714	2,742	2,378	3,195	3,566	2,671
BEEF—													
Fresh, frozen	4,204	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507	11,226	9,170	6,722
Fresh, not frozen	4,346	4,305	4,792	4,946	5,210	5,976	6,800	5,816	4,536	6,264	5,174	5,172	5,240
Cured	192	174	170	185	226	240	316	202	310	356	332	396	518
In process of cure	108	135	138	223	299	194	91	160	172	218	176	148	259
Totals	8,850	7,941	8,121	8,777	9,675	13,592	19.769	24,256	22,842	21,344	16,909	14,885	12,739
VEAL—													
Fresh, frozen	513	777	919	1,171	1,419	1,690	2,100	2,552	2,259	1,442	945	712	780
Fresh, not frozen	643	695	572	604	482	730	931	470	277	407	337	403	864
Totals	1,156	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,644
MUTTON AND LAMB—													
Frozen	1,786	747	344	367	492	1,621	5,777	7,424	7,196	5,841	5,168	4,708	3,103
Not frozen	137	182	284	371	382	415	573	344	282	249	288	202	203
Totals	1,923	928	628	738	874	2,036	6,350	7,768	7,479	6,090	5,456	4,909	3,306
POULTRY	5,949	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589	5,542
FISH—													
Fresh frozen	5,431	6,826	10,286	17,275	20,051	21,373	23,903	22,164	18,544	15,984	12,809	6,734	6,807
Smoked, etc	3,035	3,679	4,162	5,800	6,511	6,616	5,991	5,848	4,945	4,562	3,721	3,184	3,684
Fresh frozen during preceding month	2,502	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102	1,971	900	1,750

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[1] Includes approximately 372,000 pounds reported by firms added to list since March 1, 1934.

Weekly Economic Factors : 1934-35
Facteurs économiques hebdomadaires

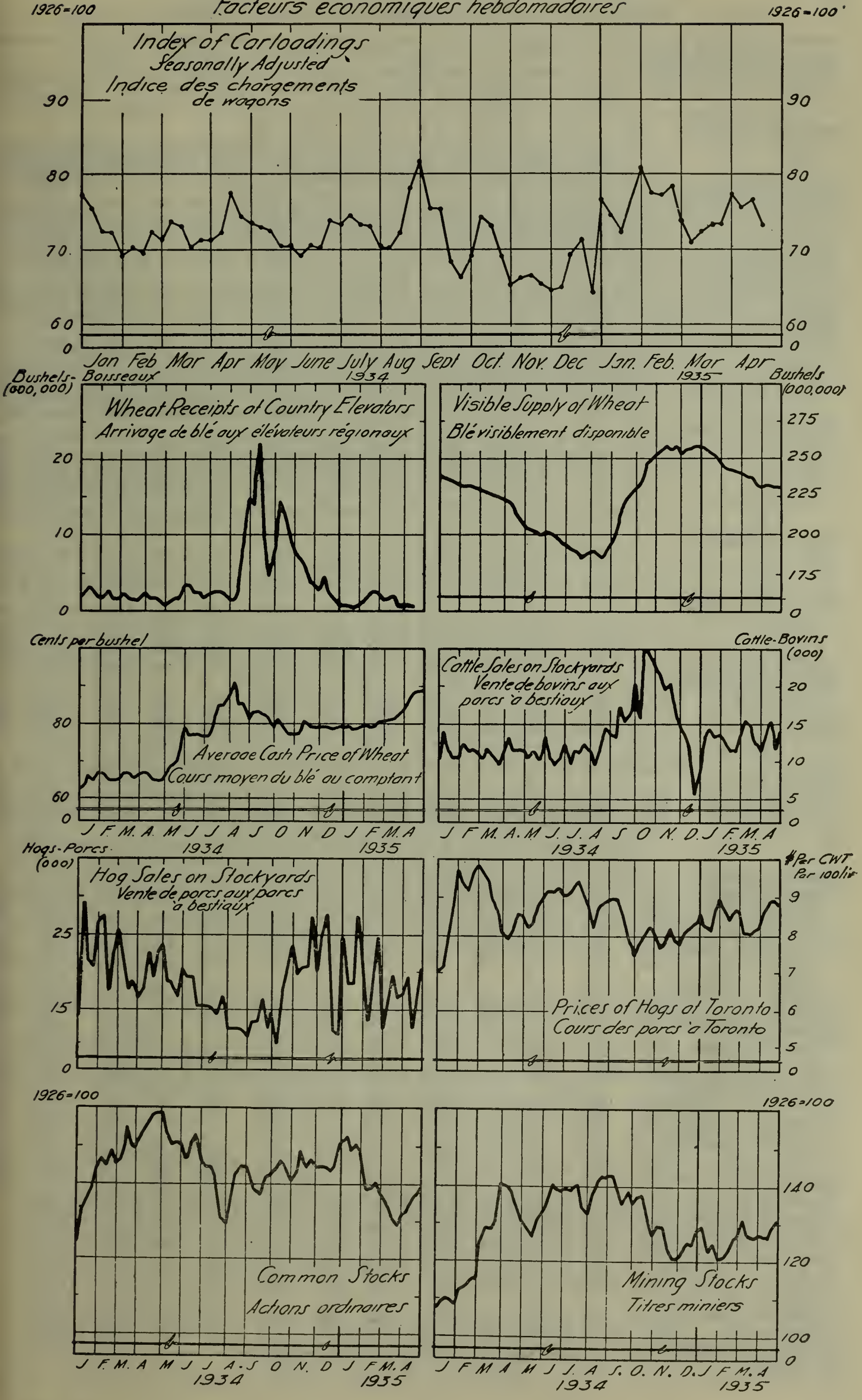

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934								1935			
	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
MONTHLY DATA												
Totals for Canada—												
Water	1673869	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1977330	1772812	1912931	1854252
Fuel	24,040	26,695	26,586	28,639	30,006	31,685	35,296	34,963	35,412	30,634	30,623	26,776
Total	1697909	1708632	1621314	1676865	1627289	1853226	1953512	2052940	2012742	1803446	1943554	1881208
Generated by Water												
Maritime Provinces	49,230	56,933	56,226	50,168	40,557	48,823	60,145	57,739	54,494	39,961	43,416	53,065
Quebec	925,386	963,547	904,257	910,807	852,236	1009597	1084381	1114243	1081957	962,720	1032363	1028940
Ontario	473,761	468,349	434,224	472,388	472,978	516,425	524,313	578,876	579,166	544,279	578,285	533,740
Prairie Provinces	114,286	78,133	81,788	92,878	109,400	122,455	122,755	132,701	135,702	113,686	125,713	118,689
British Columbia	111,206	114,975	118,233	121,985	122,112	124,241	126,622	134,418	126,011	112,166	133,154	119,818
Generated by Fuel—												
Prairie Provinces	12,152	12,221	12,474	13,703	14,480	15,874	18,880	20,243	20,233	16,796	16,632	12,754
Other Provinces	11,888	14,474	14,112	14,936	15,526	15,811	16,416	14,720	15,179	13,838	13,991	14,022
Exports	63.105	113,640	105,866	115,988	107,114	107,122	99,714	110,508	113,878	109,524	103,956	97,474
Provincial Consumption—												
Maritime Provinces	59,956	70,509	69,126	63,864	54,865	63,231	75,292	71,161	67,237	52,037	55,561	65,564
Quebec	735,732	745,830	694,288	708,761	646,469	777,796	846,005	880,717	836,584	754,543	808,771	805,220
Ontario	601,417	573,290	539,509	559,645	572,792	642,430	664,151	703,062	712,395	644,611	699,713	661,467
Prairie Provinces	127,928	91,654	95,547	107,902	124,918	139,495	142,831	154,222	157,366	131,734	143,840	133,026
British Columbia	109,771	113,708	116,978	120,705	121,131	123,152	125,519	133,270	125,282	110,998	131,713	118,278
Total	1634804	1594991	1515448	1560877	1520175	1746104	1853798	1942432	1898864	1693923	1839598	1783555
Deliveries to Boilers—												
New Brunswick	4,013	7,030	7,152	3,267	1,317	3,159	7,055	6,842	1,650	....	181	3,775
Quebec	367,805	347,731	280,670	279,653	243,449	326,326	412,697	429,719	379,677	345,901	351,886	367,723
Ontario	78,383	60,697	51,581	64,622	68,574	83,284	92,229	101,493	108,593	97,125	99,437	93,231
Manitoba	24,377	3,259	3,114	3,423	14,008	20,151	25,808	32,127	35,707	28,162	30,121	24,184
British Columbia	160	133	141	138	132	152	172	196	218	176	195	191
Total	474,738	418,850	342,658	351,103	327,480	433,072	537,961	570,377	525,845	471,364	481,820	489,104
DAILY AVERAGE												
Totals for Canada—												
Water	55,796	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,785	63,315	61,707	61,808
Fuel	801	890	857	924	1,000	1,022	1,176	1,128	1,143	1,094	988	893
Total	56,597	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,928	64,409	62,695	62,701
Generated by Water—												
Maritime Provinces	1,641	1,898	1,814	1,619	1,352	1,575	2,005	1,863	1,758	1,427	1,401	1,769
Quebec	30,846	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,902	34,383	33,302	34,298
Ontario	15,792	15,611	14,007	15,238	15,766	16,659	17,477	18,673	18,683	19,439	18.654	17,791
Prairie Provinces	3,810	2,605	2,638	2,996	3,647	3,950	4,092	4,281	4,377	4,060	4,055	3,956
British Columbia	3,707	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,065	4,006	4,295	3,994
Generated by Fuel—												
Prairie Provinces	405	407	402	442	483	512	629	653	653	600	536	425
Other Provinces	396	483	455	482	517	510	547	475	490	494	452	468
Exports	2,103	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,673	3,912	3,353	3,249
RAILWAYS												
Car loadings 000 cars	177·20	193·37	187·88	204·55	212·21	242·87	211·06	171·60	181·80	179·89	186·68	184·61
Operating Revenues—												
Canadian National $000	11,213	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,015	10,280	11,477	11,566
Canadian Pacific $000	9,249	10,009	10,717	10,930	12,042	12,752	11,184	10,705	8,217	8,656	9,515	9,986

	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Canadian National—												
Operating Expenses $000	10,722	10,105	11,003	11,380	11,565	11,215	11,254	10,437	10,398	10,944	10,440	10,828
Operating Income $000	647	748	370	199	306[1]	1,640	2,381	1,377	919	1,200[1]	434[1]	385
No. of tons carried 000 tons	2,633	2,122	2,259	2,340	2,200	2,816	3,106	2,672	2,160	2,223	2,333	2,424
No. of tons carried one mile 000,000 tons	962	894	799	886	795	1,172	1,271	1,092	819	751	823	894
Passengers carried 000	1,030	845	730	838	864	653	624	607	888	913	849	960
Passengers carried one mile 000,000 pass.	55	48	74	66	69	61	49	41	62	53	49	60
Total pay roll $000	7,029	6,622	6,960	7,235	7,493	7,314	7,431	6,840	6,706	7,241	6,754	7,022
Number of employees 000	66	61	65	67	69	70	68	63	61	64	62	65
Canadian Pacific—												
Operating Expenses $000	8,077	7,638	7,904	8,857	9,532	8,678	8,324	7,409	7,231	7,705	7,436	8,119
Operating Income $000	1,519	1,270	1,756	1,511	1.071	3,034	4,101	3,442	3,171	204	850	1,047
No. of tons carried 000 tons	2,035	1,814	1,876	2,052	2,006	2,506	2,870	2,481	1,943	1,867	1,908	1,986
No. of tons carried one mile 000,000 tons	809	785	748	832	798	1,036	1,133	970	734	641	680	759
Passengers carried 000	850	624	613	658	666	532	468	465	712	755	682	817
Passengers carried one mile 000,000 pass.	61	44	93	66	81	58	45	43	59	49	45	62
Total pay roll $000	4,960	4,876	5,185	5,245	5.276	5,100	5.134	4,792	4,724	5,279	4,900	5,058
Number of employees 000	43	46	49	49	49	48	46	43	43	46	45	44
All Railways—												
Operating Revenues $000	24,657	23,395	24,436	25,206	25,201	27,605	29,151	25,702	24,778	20,953	21,579	....
Operating Expenses $000	20,630	19,488	20,763	22,066	22,947	21,688	21,453	19,916	19,902	20,475	19,676	....
Operating Income $000	2,976	2,839	2,636	2,114	1,180	4,998	6,746	4,797	3,629	419[1]	937	....
No. of tons carried 000 tons	6,315	5,426	5,677	5,894	5,694	6,801	7,544	6,685	5,543	5,659	5,765	....
No. of tons carried one mile 000,000 tons	1,986	1,869	1,721	2,202	2,064	2,366	2,561	2,226	1,739	1,576	1,685	....
Passengers carried 000	2,054	1,639	1,553	1,717	1,769	1,367	1,240	1,200	1,776	1,846	1,696	....
Passengers carried one mile 000,000 pass.	127	103	183	150	169	134	106	94	136	115	105	....
Total pay roll $000	12,794	12,265	12,985	13,727	13,627	13,213	12.370	12,404	12,185	13,340	12,441	....
Number of employees 000	115	113	121	123	125	125	121	113	110	116	113	....

[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934								1935	
	Feb.	Mar.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Railway Freight Loaded—										
Agricultural Products—										
Wheat	371,078	432,646	839,687	616,688	1,437,237	1,175,453	893,572	415,909	225,546	366,433
Corn	16,010	3,265	208	220	510	4,065	2,322	3,114	775	1,655
Oats	98,137	103,098	57,933	35,780	71,621	99,173	103,887	66,352	40,437	58,952
Barley	38,549	26,221	48,928	50,700	154,374	78,921	59,994	36,626	25,402	27,692
Rye	1,455	1,262	5,533	7,210	8,720	3,846	2,800	1,136	5,421	863
Flaxseed	366	756	2,526	329	831	2,860	1,677	780	764	610
Other grain	1,728	1,940	852	378	555	5,807	2,394	2,743	2,440	1,548
Flour	81,115	91,613	84,569	99.517	99,973	130,277	126,982	86,094	76,255	80,256
Other mill products	89,093	91,405	69,455	74,144	70,124	83,763	92,567	69,676	69,124	71,035
Hay and straw	47,811	65,541	8,678	8,833	24,232	53,334	77,615	79,224	61,931	102,128
Cotton	906	852	603	419	519	723	676	528	949	1.023
Apples (fresh)	30,324	17,999	610	5,253	41,566	74,321	40,779	19,707	27,930	25,114
Other fruit (fresh)	509	536	6,298	16,465	15,222	5,687	869	798	670	627
Potatoes	39,150	55,199	6.571	1,939	8,917	62,969	35,059	20,617	25,737	33,399
Other fresh vegetables	6,238	9,704	5,911	10,332	18,881	18,770	10,409	7,966	10.382	7,757
Other agricultural products	20,267	22,689	15,932	18,096	17,503	94,858	134,180	38,425	27,756	16,653
Animal Products—										
Horses	3,281	5,727	5,802	5,467	5,147	5,978	4,249	4,108	2,606	3,184
Cattle and calves	26,569	30,635	31,887	38,640	47,452	68,779	56,189	28,905	32,722	29,093
Sheep	1,168	1,431	1,742	2,476	4,678	11,009	4,708	1,562	1,274	1,427
Hogs	20,555	18,738	11,727	10,436	10,914	13,718	19,029	19,190	21,161	18,193
Dressed meats (fresh)	7,211	5,602	6,370	6,748	7,186	10,129	10,702	10,740	10,872	9,967
Dressed meats (cured, salted, canned)	6,772	9,051	6,297	5,414	5,151	5,999	6,597	7,906	9,822	7,181
Other packing house products (edible)	4,249	5,807	6,567	4,245	3,793	3,585	4,252	3,796	4,117	3,717
Poultry	364	343	118	245	153	255	1,101	6,397	789	528
Eggs	248	746	1,595	1,053	751	911	778	665	541	600
Butter and cheese	2,359	1,763	6,102	5,073	3,452	3,234	2,372	1,699	2,626	1,667
Wool	600	676	2,243	717	391	481	780	628	412	425
Hides and leather	3,902	4,073	3,230	2,634	2,851	3,873	4,492	3,930	5,883	3,959
Other animal products (non-edible)	2,715	2,886	3,185	4,000	4,331	3,874	3,698	3,742	3,521	3,477
Mine Products—										
Anthracite coal	9,443	4,273	1.362	2,581	3,888	3,975	2,127	1,875	2,282	2.903
Bituminous coal	435,925	499,916	633,017	662,550	672,112	730,578	657,787	521,050	584,042	502,704
Lignite coal	198,795	183,624	38,981	74,200	248,987	375,698	340,049	307,106	462,430	191,623
Coke	98,658	84,764	44.035	44,551	45,972	77,442	70,526	77,993	89,094	88,529
Iron ores	664	1,330	1,090	1,680	1,042	107	190	183	102	111
Other ores and concentrates	124,288	129,929	178,570	178,554	168,244	180,890	142,294	154,659	161,588	170,049
Base bullion and matte	35,497	46,373	48,547	51,147	58,020	65,545	70,629	56,882	46,490	62,271
Gravel, sand, stone (crushed)	23,796	28,883	265,796	292,942	236,033	286,008	152,413	46,004	18,525	23,427
Slate—Dimensions or block stone	471	749	4,364	4,576	4,532	4,434	4,795	1,314	1,326	1,733
Crude petroleum	681	895	1,631	3,557	3,985	1,939	2,046	930	1,167	997
Asphalt	1,078	1,826	17,772	17,398	19,377	10,015	4,306	2,762	1,369	1,023
Salt	10,509	16,560	16,587	13,122	13,666	19,189	19,337	11,558	10,367	11,269
Other mine products	91.437	117,314	150,807	111,891	112,738	178,082	160.695	120,252	152,468	122,378
Forest Products—										
Logs, posts, poles, cordwood	230,363	259,146	145,231	143,944	151,795	245,925	209,569	236,428	190.985	284,386
Ties	1,284	1,459	4,403	4,750	2,854	3,215	1,962	2,031	780	1,046
Pulpwood	235,904	308,468	150,182	111,157	90,571	87,310	84,671	111,093	264,148	408,706
Lumber, timber, box, crate and cooperage material	171,383	230,532	225,988	222,830	194,180	227,807	199,713	153,198	121,260	165,483
Other forest products	15,736	22.573	26,867	26,089	25,649	18,673	16.584	37,788	17,865	22,299
Manufactures and Miscellaneous—										
Gasoline, petroleum and its products	78,919	102,696	179,387	200,368	173,024	169,751	139,784	101,068	77,900	76,296
Sugar	16,730	19,764	23,153	18,593	20,710	20,528	18,831	19,823	16,790	15,034
Iron, pig and bloom	7,223	13,659	9,111	9,368	11,407	17,356	16,838	6,606	8,478	8,839
Rails and fastenings	1,978	12,236	3,590	7,899	7,807	1,625	6,491	1,608	872	984
Iron and steel (bar, sheet, structural, pipe)	22,198	28,560	21,682	21,207	18,324	21,435	22,822	21,453	22,634	30,821
Castings, machinery & boilers	2,695	5,362	4,512	5,105	11,847	5,331	4,997	4,283	3,029	3,261
Cement	6,221	12,323	73,840	71,984	60,848	63,209	24,931	7,984	5,916	6,830
Brick and artificial stone	4,483	7,075	10,549	10,578	12,429	16.132	9,630	5,744	3,689	3,336
Lime and plaster	11,086	15,690	15.605	16,709	14,289	16,458	14,975	11,347	11,347	11,744
Sewer pipe and drain tile	625	410	1,687	1,470	1,332	1,833	1,522	956	326	436
Agricultural implements and vehicles other than autos	3,068	6,154	10,108	8,385	4,411	3,566	3,643	4,236	4,257	5,144
Automobiles and auto trucks	16,283	23,344	21,202	16,450	13,981	9,395	5,970	4,699	18,086	32,529
Household goods	1,741	5,179	4,334	3,923	6,399	12,005	9,746	3,079	1.303	964
Furniture	2,038	1,767	1,991	1,529	1,755	2,201	2,089	1,554	2,133	1,798
Liquor beverages	10,191	12,876	13.735	16,801	12,912	16.270	16,855	23,355	9,933	10,916
Fertilizers, all kinds	30,039	53,236	11,283	18,534	24,161	26,565	32.528	26,289	30,410	37,817
Paper, printed matter, books	146,112	191,651	136 663	133,384	126,092	153,766	154,604	188,816	178,158	152,273
Wood-pulp	49,958	60,701	51,343	54,080	52,618	64,720	58.024	57,894	56,027	56,093
Fish (fresh, frozen cured, etc.)	5,809	5,012	2.745	3,776	4,177	6,240	6,961	7,023	7,852	7,127
Canned goods (all canned food products, except meats)	9,807	10,909	13,106	13,709	14,876	17,822	18,055	9,932	8,971	10,852
Other manufactures and miscellaneous	154,400	189,977	235.980	232,920	203,250	209,420	194,746	150,533	156,790	176,055
Merchandise	122,266	147,231	127.924	130,855	126,752	139,630	121.173	103,258	108,491	118,109
Grand Total, 000 tons	3,305	3,877	4.172	3,999	5.046	5,542	4,731	3.548	3.559	3.710

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Indexes of Employment Unadjusted—													
All Industries	92·0	96·6	101·0	99·9	98·8	100 0	100·2	98·9	94·4	94·6	96·4	93·4	95·2
MANUFACTURING	90·2	93·2	93·8	94·2	94·3	94·4	92·8	91·3	87·4	90·1	92·7	93·9	95·6
Animal products—edible	103·2	115·8	132·7	132·6	125·9	113·9	111·9	108·9	105·1	102·9	101·7	102·5	111·1
Fur and products	76·9	86·5	89·4	83·6	81·9	89·6	91·1	89·0	83 0	78·4	75·4	79·5	84·8
Leather and products	99·9	99·9	95·4	99·3	99·9	100·0	96·0	94·3	86·8	98·7	104·0	107·3	108·8
Lumber and products	63·2	71·1	74·7	74·9	74·2	71·8	67·9	64·5	57·1	58·4	63·3	63·0	67·2
Rough and dressed lumber	51·8	61·9	68·1	69·9	68·9	63·9	56·9	52·5	45·0	45·9	51·2	49·8	56·3
Furniture	74·2	73·1	72·5	70·1	72·3	76·9	78·9	78·1	69·9	71 3	72·1	72·6	70·9
Other lumber products	90·5	98·2	97·1	94·5	92·2	92·6	93·7	90·7	84·4	86·9	93·4	96·7	98·2
Musical instruments	27·3	30·4	33·0	41·9	48·0	50·4	55·2	52·3	26·1	31·1	33·0	29·9	29·0
Plant products—edible	92·4	98·3	107·0	115·6	125·3	135·0	114·4	103·7	92·4	94·0	90·9	90·4	92·6
Pulp and paper products	90·3	93·6	95·8	95·8	94·4	95·0	95·3	94·7	92·3	92·4	91·1	92·7	93·4
Pulp and paper	79·1	84·5	88·9	89·1	86·4	86·3	85·7	83·4	81·0	79·5	78·4	80·8	81·6
Paper products	103·4	105·7	105·2	104·6	105·2	106·8	107·8	109·4	100·7	105 6	106·4	107·1	108·0
Printing and publishing	100·8	101·7	101·9	101·5	101·4	102·5	103·9	104·5	104·4	104 8	102·6	103·5	104·1
Rubber products	92·3	96·3	95·0	94·1	94·3	91·8	91·7	92·3	89·8	90·7	94·1	92·7	91·2
Textile products	110·7	109·8	107·5	106·0	108·1	109·4	110·0	107·1	102·5	105 0	110·1	111·9	111·9
Thread, yarn and cloth	124·8	125·6	122·0	123·3	122·6	121·4	122·3	121·2	121·2	121·0	125·7	123·6	124·2
Hosiery and knit goods	120·4	118·4	118·2	114·8	114·0	115·0	118·5	117·6	109·9	111·1	114·9	118·4	117·1
Garments and personal furnishings	96·7	94·2	93·3	90·8	96·1	100·8	100·3	94·2	87·0	92 8	97·7	102·4	102·9
Other textile products	95·0	96·7	90·2	86·8	91·7	91·6	89·7	87·7	82·2	85·5	93·8	96·7	95·2
Plant products (n.e.s.)	108·5	107·0	109·5	111·2	114·0	114·8	110·9	128·3	127·7	122 4	120·2	118·9	109·7
Tobacco	100·4	99·7	99·7	101·2	103·7	105·9	101·3	122·7	121·4	123·1	118·5	114·5	94·1
Distilled and malt liquors	119·2	116·6	123·3	124·3	128·4	126·6	124·6	137·1	137·4	120·5	120·9	122·9	130·4
Wood distillates and extracts	136·7	121·4	112·2	116·1	122·1	130·7	125·5	127·2	126·0	130·8	129·6	120·2	111·8
Chemicals and allied products	125·2	123·5	121·0	117·6	121·1	120·4	125·1	122·4	118·9	121·7	123·2	128·0	130·6
Clay, glass and stone products	64·1	73·5	75·6	76·6	75·8	74·5	73·8	68·9	60·9	59·7	55·5	59·9	69·4
Electric current	105·8	107·9	109·5	113·9	116·6	117·6	116·2	113·1	110·0	106 2	105·8	106·9	109·0
Electrical apparatus	100·5	103·5	103·1	103·7	105·1	108·5	111·6	111·3	105·0	104·5	105·2	106·0	106·0
Iron and steel products	75·7	77·1	74·2	73·7	71·2	70·6	71·3	71·4	71·1	77·9	82·9	84·3	86·0
Crude, rolled and forged products	91·8	92·2	85·7	88·3	85·7	81·4	89·2	92·3	81·2	91·1	91·8	88·4	98·7
Machinery (other than vehicles)	76·3	78·9	80·5	81·0	82·2	81·9	82·9	83·3	83·1	82·6	85·5	87·4	88·7
Agricultural implements	45·4	47·0	42·5	39·4	37·0	34·6	39·6	39·1	45·9	52·5	56·0	59·6	61·2
Land vehicles	79·4	78·8	75·1	74·0	69·4	68·0	67·9	67·8	72·7	82·1	88·4	89·4	89·1
Automobiles and parts	116·8	117·7	105·4	99·2	79·4	71·4	71·2	69·8	92·9	126·6	152·0	156·6	154·6
Steel shipbuilding and repairing	51·2	61·0	51·9	47·5	48·3	53·5	45·3	52·2	47·1	55·7	65·1	66·6	69·1
Heating appliances	85·0	88·1	85·8	89·2	93·5	98·2	100·1	92·8	73·9	81·0	88·5	90·0	94·3
Iron and steel fabrication (n.e.s.)	56·5	63·8	63·5	65·5	65·0	64·6	63·9	61·5	58·3	58·8	63·0	67·9	72·1
Foundry and machine shop products	77·2	79·7	84·7	80·1	74·5	78·0	72·5	77·1	76·0	79·6	88·4	89·6	92·7
Other iron and steel products	75·5	79·1	76·9	76·8	77·0	82·8	78·6	77·4	70·2	74·1	77·3	80·9	80·2
Non-ferrous metal products	106·5	111·0	111·4	110·2	111·9	112·7	111·7	110·4	106·4	111·5	114·2	116·2	119·0
Mineral products	129·7	134·5	137·3	137·6	138·7	136·3	134·3	132·2	132·3	125·6	126·7	126·8	129·3
Miscellaneous	109·4	112·5	116·0	114·8	114·2	121·7	120·9	119·2	113·4	115·2	114·2	117·4	118·7
LOGGING	80·5	75·0	86·3	84·5	85·6	113·4	171·9	198·6	181·3	183·4	166·9	104·3	93·9
MINING	103·6	106·2	107·0	110·3	112·4	117·9	121·2	122·9	119·1	120·3	118·8	117·7	116·2
Coal	80·6	79·7	78·7	81·4	83·1	91·0	93·8	95·5	93·4	94 7	91·5	88·3	82·2
Metallic ores	169·5	175·2	179·7	185·3	189·1	196·4	204·1	206·1	200·8	204·4	204·6	207·2	211·0
Non-metallic minerals (except coal)	80·5	91·3	93·7	94·4	95·2	87·9	85·6	87·2	78·7	75·7	77·0	78·4	85·4
COMMUNICATIONS	76·9	78·0	80·1	81·2	82·5	81·3	80·7	79·8	78·6	77·8	77·5	77·7	77·5
Telegraphs	84·3	85·5	89·3	91·2	93·2	92·5	91·1	88·6	88·1	86·7	85·6	85·4	85·5
Telephones	75·0	76·1	77·7	78·6	79·7	78·3	77·9	77·5	76·2	75·5	75·4	75·6	75·4
TRANSPORTATION	78·5	80·3	82·6	83·6	83·6	84·8	83·9	80·1	76·2	76·2	76·5	76·3	80·1
Street railways and cartage	109·2	110·4	112·0	112·3	114·3	114·6	112·7	110·2	109·9	108·1	108·2	108·3	109·8
Steam railways	70·7	71·4	73·1	74·2	74·3	75·0	75·1	71·0	69·6	70·1	69·8	69·4	69·8
Shipping and stevedoring	75·4	83·6	89·5	90·6	87·1	92·3	88·3	84·2	63·4	63·2	66·1	66·7	90·3
CONSTRUCTION AND MAINTENANCE	95·8	116·7	140·6	129·0	118·1	117·0	111·0	100·3	87·9	87·2	94·2	80·2	84·7
Building	42·5	47·8	52·2	56·6	56·3	58·1	60·6	55·2	45·4	43·3	43·3	45·2	47·2
Highway	192·6	242·8	310·0	266·2	224·7	222·3	214·0	198·9	165·4	161·4	183·4	143·4	154·5
Railway	59·8	69·5	73·0	75·1	81·9	79·0	66·7	54·7	59·3	62 6	63·0	56·9	58·0
SERVICES	111·7	115·4	119·7	123·0	125·5	116·2	114·9	115·2	115·2	111·9	111·7	111·4	116·4
Hotels and restaurants	108·7	113·1	121·3	127·0	131·5	115·0	112·4	113·9	115·3	109 7	108·9	106·3	110·9
Professional	120·8	119·0	117·7	117·7	120·8	119·0	122·0	121·5	121·5	127·1	123·3	126·7	127·3
Personal (chiefly laundries)	114·3	118·2	117·5	117·7	116·5	117·5	117·6	115·6	113·7	111·7	113·6	116·4	122·7
TRADE	115·6	116·5	119·1	116·5	117·1	120·0	121·3	126·0	130·6	116·6	116·7	117·4	119·3
Retail	122·2	123·0	126·5	122·5	123·3	126·8	128·0	135·6	142·5	122·7	122·5	123·5	126·0
Wholesale	100·5	101·4	102·0	102·5	102·7	104·2	105·4	103·7	102·7	102·2	103·1	103·4	104·0

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
September	44,498	25,156	116,827	56,720	92,317	31,906	333.331	48,104	245,942	234,809
October	51,596	27,834	103.146	60,979	104,103	20,652	392,649	44,897	251,170	293,180
November	32,523	13,552	82,550	48,045	144,752	57,934	416,263	38,842	249,136	297,179
December	89,002	70,601	119,495	93,768	12,485	5,229	73,835	....	318,024	290,170
1935										
January	63.405	126,474	124,821	99,777	....	....	....	....	245,404	293,538
February	51,119	135,091	123,216	138,352	....	....	....	....	203,840	207,627
March	68,932	152,310	104,122	124,205	....	....	....	....	230,341	274,085
April	54,017	116,514	72,431	119.097	14,823	21,583	167,182	16,160	221,240	274,902

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**94·2**	**94·2**	**96·7**	**95·2**	**94·6**	**96·2**	**97.0**	**97·9**	**101·2**	**99·9**	**101·3**	**98·9**	**97·4**
MANUFACTURING	89·5	90·4	91·2	91·4	91·9	91·9	91·9	92·4	95·2	93·5	94·4	95·1	94·8
Leather and products	100·9	102·6	97·3	101·6	101·1	99·5	94·5	91·9	88·9	97·0	101·1	105·0	109·9
Rough and dressed lumber	54·2	52·4	53·4	53·8	54·5	53·3	55·2	63·3	64·8	63·1	68·3	62·8	58·9
Furniture	72·7	72·5	72·5	71·0	74·4	76·1	77·0	75·8	76·8	71·2	71·0	71·2	69·4
Musical instruments	28·0	32·0	34·7	44·2	49·0	48·2	50·2	47·5	26·0	31·6	33·4	30·6	29·8
Pulp and paper	79·5	81·4	86·0	85·2	82·6	84·3	85·0	85·0	85·9	83·1	81·4	83·7	82·0
Paper products	103·1	105·5	106·2	106·3	105·1	103·8	104·9	105·1	107·8	106·9	106·9	106·7	107·7
Printing and publishing	101·3	102·0	102·2	101·9	102·7	103·4	103·8	104·0	102·3	103·1	102·4	104·3	104·6
Rubber products	91·3	94·0	93·7	94·1	96·7	94·3	93·5	91·7	97·0	88·5	91·1	90·0	90·2
Textile products	108·2	109·7	109·1	108·6	110·5	109·1	107·9	106·4	107·6	104·2	107·8	109·1	109·4
Thread, yarn and cloth	123·7	125·6	124·1	125·2	125·6	121·5	121·1	119·4	121·3	120·6	123·4	123·4	123·1
Hosiery and knit goods	119·1	118·4	119·9	117·7	116·4	114·7	114·5	112·6	116·5	110·9	113·5	117·2	115·8
Clay, glass and stone products	64·7	69·7	70·3	70·0	70·3	70·7	70·6	67·9	68·5	67·8	62·6	64·0	70·0
Electric current	109·2	106·5	105·5	107·7	110·0	113·0	113·1	113·2	114·5	112·4	112·3	112·9	112·5
Electric apparatus	101·0	104·3	104·4	108·0	105·8	106·9	107·9	107·8	105·3	104·7	104·7	107·0	106·5
Iron and steel products	73·8	74·1	73·2	73·2	71·8	71·3	72·0	72·0	77·5	79·5	80·3	82·6	83·8
Crude, rolled and forged products	86·6	87·1	85·0	87·7	87·4	81·8	90·5	94·1	88·5	96·5	89·6	85·1	93·1
Machinery other than vehicles	74·5	79·5	80·1	79·8	81·5	81·3	83·4	83·9	87·3	82·8	85·4	86·4	86·6
Agricultural implements	43·3	45·0	40·8	39·4	40·9	38·7	41·1	39·0	48·4	51·4	53·0	55·5	58·4
Automobiles and parts	94·5	98·7	100·1	113·0	81·9	74·2	78·8	82·7	132·7	132·0	134·0	134·1	125·1
LOGGING	106·3	91·6	130·0	143·5	126·8	134·4	148·7	137·3	129·2	122·8	121·4	134·1	124·0
MINING	106·4	108·4	108·2	111·3	112·4	115·9	117·7	119·8	116·7	118·8	120·2	121·2	119·3
Metallic ores	173·0	174·0	177·0	179·7	184·1	191·4	198·5	204·1	206·4	209·9	212·2	214·7	215·3
Non metallic minerals (except coal)	82·3	87·0	86·1	85·7	86·9	79·7	80·5	86·3	88·1	87·4	88·9	88·8	87·3
Telephones	75·3	75·9	76·8	77·1	77·9	77·0	77·7	77·3	77·0	77·7	76·9	77·0	75·7
Transportation	81·5	79·5	80·6	81·0	80·5	80·5	79·7	77·2	78·9	80·7	81·8	80·9	83·2
Street railways and cartage	111·3	109·3	109·9	108·8	110·6	109·2	108·3	108·8	113·5	112·4	114·3	114·6	111·9
Steam railways	73·8	72·2	71·9	72·4	72·0	72·2	72·1	69·3	70·0	72·1	73·0	72·7	72·9
Shipping and stevedoring	82·3	71·8	78·9	80·6	77·3	79·9	76·5	74·4	80·7	84·2	88·4	82·7	98·6
CONSTRUCTION AND MAINTENANCE	115·0	109·4	111·0	94·4	88·6	91·8	94·2	103·7	124·2	129·2	142·5	119·7	101·7
Building	47·9	47·2	46·9	46·5	45·2	47·5	51·6	53·2	56·6	56·5	58·8	57·5	53·2
Highway	397·1	268·3	202·0	148·3	130·6	141·1	159·8	208·5	274·3	390·8	550·8	419·3	318·6
Railway	63·9	57·1	54·8	56·7	66·6	69·3	63·5	64·9	80·8	86·9	85·0	77·7	62·0
HOTELS AND RESTAURANTS	119·1	111·0	106·2	107·9	112·0	107·1	117·2	123·5	126·4	111·0	120·5	117·3	121·5
TRADE	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0
Retail	123·9	125·0	128·4	125·6	126·9	128·9	127·0	125·2	130·7	123·9	126·8	126·4	127·8
Wholesale	102·3	102·5	102·1	101·7	100·5	100·9	102·4	101·6	103·4	104·3	106·2	106·3	105·9
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	100·3	97·2	94·9	95·9	97·1	99·3	105·1	109·9	102·8	105·0	102·1	99·9	99·4
Quebec	88·4	88·2	91·2	90·0	91·0	90·9	93·3	94·5	99·7	95·4	104·1	91·6	92·8
Ontario	100·3	102·7	106·9	103·3	100·2	100·7	98·8	99·9	104·8	104·0	106·7	105·1	103·6
Prairie Provinces	90·6	89·1	89·6	87·4	88·2	91·5	90·6	90·6	95·2	94·4	94·1	96·1	93·2
British Columbia	88·6	86·9	90·1	91·3	89·9	90·3	90·9	93·4	98·7	97·8	98·2	96·0	92·8
Montreal	84·0	83·6	83·6	83·0	83·3	82·9	83·5	84·0	90·7	88·9	92·9	87·7	87·4
Quebec	99·5	101·8	93·9	95·7	95·8	91·6	90·9	90·0	91·0	95·3	101·3	97·0	99·9
Toronto	93·2	93·8	93·8	92·4	92·6	93·7	94·3	93·5	97·2	97·1	98·2	97·1	97·1
Ottawa	101·4	97·3	95·8	96·9	95·3	94·2	96·4	97·9	104·2	107·6	108·7	107·4	101·9
Hamilton	83·6	85·7	86·0	86·0	83·6	82·6	84·6	84·7	85·7	88·9	89·0	89·3	90·0
Windsor	99·4	96·3	98·5	98·2	87·8	87·6	80·5	80·1	118·3	107·1	118·0	139·0	121·4
Winnipeg	84·1	83·3	82·7	83·1	82·6	83·1	83·1	83·2	84·3	86·1	87·3	87·8	88·6
Vancouver	85·6	86·6	88·9	87·6	87·5	87·0	87·3	87·7	92·6	94·4	94·4	91·6	93·1

Classification	1934										1935		
Indexes of Retail Sales, January 1929=100—	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Boots and shoes (6)	70·1	76·7	101·8	117·0	70·0	63·1	83·2	77·9	74·2	121·8	50·9	43·8	65·8
Candy (6)	93·0	65·1	70·5	58·7	56·9	69·2	63·0	66·8	59·5	122·3	42·2	59·0	54·0
Clothing (9)	87·4	93·1	102·9	102·0	66·1	62·4	77·4	108·3	110·6	125·6	54·0	53·9	72·8
Drugs (7)	82·0	72·6	74·5	77·7	72·6	74·7	73·0	76·0	77·4	90·9	79·0	73·2	84·6
Dyers and cleaners (4)	107·5	126·0	135·6	119·7	104·7	109·6	112·0	115·6	93·5	80·9	69·3	63·3	93·2
Furniture (4)	46·9	52·9	58·2	54·3	40·2	55·6	61·8	64·5	60·5	68·5	36·5	44·6	50·5
General and departmental, 42 chains and departmental establishments	66·8	65·5	73·9	70·3	55·5	59·8	71·8	82·8	81·8	114·7	55·2	53·9	60·3
Groceries and meats (22)	81·2	75·1	81·2	78·5	72·0	73·9	73·6	79·8	75·7	79·1	76·5	71·5	79·4
Hardware (5)	71·0	104·3	136·6	108·7	99·8	93·1	108·2	110·7	95·9	125·6	56·3	55·3	73·7
Music and radio (4)	22·8	21·0	25·4	18·9	17·1	23·0	33·5	38·8	40·0	46·4	25·9	25·0	25·4
Restaurants (11)	58·6	55·7	59·6	58·0	57·1	61·3	56·0	56·3	54·9	57·5	52·6	48·0	55·2
General index, 120 chains and departmental establishments	73·0	72·2	80·6	77·1	63·9	66·4	73·4	82·8	80·3	99·6	61·4	59·1	68·2
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	5,171	8,492	11,809	10,492	8,376	7,502	5.974	5,466	4,179	2,818	2,729	4,249	7,183
Percentage change[1]	−1·3	+53·2	+58·3	+58·4	+43·1	+56·8	+40·5	+55·9	+55·3	+40·3	+26·5	+55·4	+38·9
Financing in dollars $000	2,139	3,497	4,806	4,267	3,625	2,866	2,395	2,006	1,488	1,060	1,164	1,984	2,979
Percentage change[1]	+20·6	+69·4	+54·9	+77·7	+69·6	+58·3	+49·6	+48·3	+48·3	+43·6	+43·0	+75·8	+39·3

[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	11,469	17,383	12,209	11,190	13,544	12,494	11,153	10 452	6,062	10,220	10,672	8,499	11,379
Building Permits...........$000	2,246	2,965	2,364	3,219	3,274	2,248	2,722	2,601	2,497	787	3,598	4,010	6,272
Employment. Average 1926=100	92·0	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2
Bank Debits...........$000,000	2,536	3,129	2,602	2,767	2,533	2,581	3,410	3.092	3,040	2,682	2,089	2,236	2,367
Sales of Insurance..........$000	33,013	32,970	32,055	33,538	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,167	28,649
Commercial Failures...Number	141	132	115	122	103	113	130	119	124	107	......	......	......
Liabilities................$000	2,009	2,482	2,421	1,808	1,361	1,628	2,262	2,105	1,602	1,502	......	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	290	2,006	716	1,447	2,493	654	351	834	579	434	504	353	795
Building Permits...........$000	105	163	165	629	122	90	104	87	66	17	56	41	95
Employment. Average 1926=100	98·3	98·4	100·4	101·3	101·8	103·1	104·9	106.9	99·0	100·1	98·6	95·8	97·4
Bank Debits...........$000,000	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47.4	47·2	43·5	36·9	39·9	42·4
Sales of Insurance..........$000	2,155	2,020	2,014	2,604	2,010	1,706	2,019	2,464	2,456	1,899	1,998	2,173	1,849
Commercial Failures..Number	9	10	7	6	5	2	9	9	7	3	......	......	......
QUEBEC—													
Contracts Awarded.........$000	4,644	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772	1,485	1,319	2,402
Building Permits...........$000	499	881	492	568	964	629	624	492	254	114	521	248	1,806
Employment. Average 1926=100	85·5	90·9	94·1	94·9	95·4	96·0	98·0	96.4	91·3	89·5	91·3	85·9	89·7
Bank Debits...........$000,000	825	816	786	805	694	705	960	839	893	781	573	706	656
Sales of Insurance..........$000	10,640	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,520
Commercial Failures..Number	68	68	58	59	53	60	71	65	67	59	......	......	......
ONTARIO—													
Contracts Awarded.........$000	5,097	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,578	6,792	5,273	5,079
Building Permits...........$000	1,032	1,360	1,317	1,442	1,709	1,148	1.510	1,707	1,815	459	2,399	1,725	3,518
Employment. Average 1926=100	98·5	104·4	109·9	106·0	103·3	104·8	103·6	101·7	98·0	100·2	103·5	100·7	101·7
Bank Debits...........$000,000	1,197	1,331	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043
Sales of Insurance..........$000	14,086	14,265	13,065	14,409	10,724	10,701	12,945	14,659	15,129	15,672	12,645	13,785	12,646
Commercial Failures..Number	45	40	34	40	32	38	35	36	36	24	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	745	933	585	1,232	1,460	1,178	966	827	414	555	980	962	2,473
Building Permits...........$000	348	381	193	458	281	209	311	157	258	83	378	1,781	583
Employment. Average 1926=100	85·4	89·5	94·1	93·0	92·9	95·7	96·5	94·3	91·2	89·2	87·2	86·9	87·9
Bank Debits...........$000,000	337	805	528	647	555	577	763	571	518	435	298	296	486
Sales of Insurance..........$000	4,026	4,110	4,131	4,318	3,521	3,274	4,659	5,861	5,574	4,206	3,575	3,836	3,312
Commercial Failures..Number	12	10	7	15	9	11	7	7	11	20	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	693	523	365	521	456	4,520	738	632	209	881	911	593	630
Building Permits...........$000	263	180	197	123	197	172	172	158	103	114	245	216	270
Employment. Average 1926=100	88·4	89·1	94·1	97·6	96·2	95·4	94·1	92.9	88·8	89·6	91·9	91·8	92·6
Bank Debits...........$000,000	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135.8	137·1	132·4	118·1	133·4	140·1
Sales of Insurance..........$000	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322
Commercial Failures..Number	7	4	9	2	4	2	8	2	3	1	......	......	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1934										1935		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Mineral Production—														
METALS—														
Gold.............	000 oz.	249·3	227·9	259·7	242·7	245·5	264·9	244·2	265.1	250·0	261·4	238·7	229·3	249·5
Silver............	000 oz.	1,050	1,033	1,508	1,162	1.237	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,279
Nickel...........	tons	5,218	6.462	5.017	6,701	5,330	7,136	4,387	4,451	6,080	5,357	4,695	4,395	5,309
Copper...........	tons	15,416	15,869	17,840	13,930	14,742	16,352	13,812	16,483	17,179	15,685	16,740	16,734	18,914
Lead.............	tons	11,087	13,147	12,970	14,307	15,620	15,138	16,135	14,563	15,786	16,073	11,336	13,689	15,786
Zinc.............	tons	11,387	13,006	13,066	10,809	11,093	15,014	13,558	13.506	13,611	13,842	13,086	10,306	13,468
FUELS—														
Coal.............	000 tons	1,031	814	1,005	983	991	1,097	1,305	1,561	1,425	1,283	1,513	1,010	1,030
Petroleum........	000 bbls.	130·0	118·9	117·7	109·0	120·8	114·8	114·2	122.1	113·2	117·1	124·7	111·5	120·5
Natural Gas.....	000 M cu. ft.	2,599	2,178	1,443	1,143	951	898	1,176	1,438	1,938	2,415	3,243	2,354	2,427
NON-METALS—														
Asbestos.........	tons	12,629	10,611	13,171	13,719	12.042	15,922	14,814	18,391	20,240	10,616	10,506	11,844	11,816
Gypsum..........	000 tons	4·89	25·5	53·4	67·1	64·7	58·9	44·0	38.3	66·6	27·7	3·5	3·3	4·5
Feldspar.........	tons	1,579	602	506	936	1,236	1,730	1,865	1,910	1,691	1,436	730	566	778
Salt (commercial)	tons	14,626	19,224	20,082	15,638	16.507	16,597	18,052	21,899	20,279	11,531	11,136	10,853	13,794
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	107	210	382	521	565	568	499	481	223	82	53	71	131
Clay products....	$ 000	130	197	259	259	268	245	229	260	208	120	80	89	137
Lime.............	tons	34,220	28,653	32,071	31,984	30,639	29.249	26,965	29,790	33,990	34,020	28,873	29,018	32,616

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	March					April				May	
	2	9	16	23	30	6	13	20	27	4	11
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat 000 bushels	2,228	1,549	1,648	2,211	1,639	1,786	1,660	1,514	1,044	1.164	......
Oats 000 bushels	760	545	728	715	568	595	649	527	236	577	......
Barley 000 bushels	89	72	94	137	83	115	96	74	58	57	......
Flax 000 bushels	3	3	2	4	3	4	5	4	4	8	......
Rye 000 bushels	4	1	2	2	2	4	3	1	1	3	......
VISIBLE SUPPLY—											
Wheat 000,000 bushels	240·7	239·8	237·4	234·1	231·5	229·8	225·9	222·1	216·7	215·8	212·6
Oats 000 bushels	15,379	15,344	15,112	14,874	14,423	13,750	12,992	12,047	10,441	9,587	8,737
Barley 000 bushels	11,552	11,332	11,073	10,926	10,811	10,367	9,657	9,293	9,010	8,643	8,054
Flax 000 bushels	406	408	414	410	411	414	409	402	405	411	404
Rye 000 bushels	3,882	3,875	3,843	3,837	3,829	3,808	3,775	3,762	3,750	3,795	3,755
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor $ per bush.	·809	·812	·812	·820	·832	·852	·882	·887	·883	·880	·870
Oats No. 2 C.W "	·429	·423	·408	·394	·410	·416	·428	·430	·421	·402	·396
Barley No. 3 C.W "	·477	·466	·443	·428	·441	·453	·467	·470	·455	·437	·418
Flax No. 1 N.W.C "	1·423	1·411	1·378	1·346	1·390	1·406	1·419	1·425	1·403	1·378	1·370
Rye No. 1 C.W "	·520	·512	·488	·467	·480	·491	·522	·536	·523	·501	·488
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle No.	13,899	15,164	14,639	12,360	11,277	13,141	15,157	11,729	14,446	14,333	11,785
Calves "	6,293	6,900	6,378	7,305	7,953	7,523	8,907	9,315	7,566	10,671	8,298
Hogs "	24,544	12,924	15,886	19,785	16,582	17,467	19,140	12,895	16,875	20,710	14,392
Sheep "	3,573	3,647	3,551	3,939	4,175	5,153	4,589	5,029	4,232	5,109	3,296
PRICES AT TORONTO—											
Steers, medium per cwt. $	5·27	5·68	5·65	5·67	5·66	5·83	6·00	5·97	6·14	6·09	6·05
Calves, good veal " $	8·15	8·16	7·05	7·26	7·01	7·25	7·46	7·38	7·01	7·13	6·75
Hogs, bacon " $	8·68	8·18	8·03	8·13	8·32	8·51	8·69	8·88	8·75	9·03	9·33
Lambs, good handy weights " $	7·00	7·05	7·25	7·36	7·00	7·00	7·00	7·00	7·00	7·00	7·00
Carloadings, Totals—											
Grain and grain products	4,212	3,441	3,788	4,463	4,059	4,832	5,315	5,346	5,386	5,165	4,264
Live Stock	1,464	1,258	1,624	1,481	1,594	1,919	1,807	1,538	1,597	1,355	1,274
Coal	4,499	4,367	4,865	4,549	4,195	4,244	3,796	3,520	3,420	4,521	3,627
Coke	797	658	533	368	306	435	367	424	256	258	289
Lumber	1,360	1,340	1,326	1,384	1,628	1,571	1,523	1,506	1,580	1,588	1,497
Pulpwood	2,986	2,666	2,722	2,596	2,099	1,751	1,186	919	816	751	825
Pulp and paper	2,002	2,012	2,098	2,128	2,209	2,156	2,111	2,136	1,952	1,868	1,827
Other forest products	2,766	2,295	2,364	2,518	2,012	2,169	2,032	1,684	1,667	1,436	1,588
Ore	1,402	1,415	1,408	1,276	1,456	1,449	1,495	1,387	1,367	1,606	1,354
Mdse. L.C.L.	12,474	12,712	12,591	12,951	13,058	13,305	13,313	12,207	13.284	13,273	11,681
Miscellaneous	10,072	9,659	10,039	10,084	10,403	10,342	10,611	9,616	10,869	11.375	10.174
Total cars loaded	44,034	41,823	43,358	43,798	43,019	44,173	43,556	40,283	42,194	43,196	38,400
Total cars received from connections	23,555	24,168	23,872	23,753	23,420	23,920	23,491	24,038	22,758	21,780	......
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	53·66	45·87	49·30	62·10	61·71	78·45	81·42	93·67	77·61	71·94	54·19
Live Stock	75·31	61·22	78·04	67·26	69·03	85·29	85·28	78·35	80·37	69·31	66·70
Coal	76·75	81·47	91·79	93·81	90·23	98·01	82·99	87·78	82·21	98·73	73·50
Coke	169·94	162·47	137·73	103·94	84·07	114·47	117·25	144·22	77·81	77·48	84·01
Lumber	41·59	39·67	36·95	37·91	44·54	43·61	40·70	42·97	41·38	40·85	38·87
Pulpwood	61·49	58·32	60·94	61·02	55·35	56·83	48·21	35·47	43·27	47·50	55·59
Pulp and paper	77·72	77·95	81·76	85·88	89·47	87·75	87·67	88·89	81·54	79·29	74·42
Other forest products	68·52	58·65	61·15	67·45	57·90	67·23	69·09	57·01	56·72	47·16	53·47
Ore	94·28	96·98	96·17	86·51	99·18	97·18	97·20	96·52	86·68	101·45	83·12
Merchandise	80·42	79·48	78·37	77·73	77·09	77·34	76·79	79·24	75·30	75·14	66·70
Miscellaneous	86·49	83·06	81·71	77·63	81·51	81·03	78·90	78·51	78·21	77·70	67·14
Total for Canada	73·96	71·06	72·57	73·07	73·52	77·18	75·79	76·65	73·25	73·42	63·87
Eastern Division	71·49	70·40	70·49	71·17	71·32	73·51	70·27	72·45	71·89	73·21	63·28
Western Division	78·87	72·32	76·80	77·00	78·09	84·73	87·42	85·30	75·96	73·72	64·99
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)	128·7	128·0	124·4	123·7	125·2	126·0	128·8	131·3	133·1	132·4	135·7
Iron and steel (15)	124·6	121·3	115·2	115·5	116·5	116·6	120·0	120·2	120·5	117·7	118·4
Pulp and paper (6)	13·1	12·7	11·5	11·2	11·0	10·6	10·8	11·3	11·3	10·9	11·1
Milling (4)	65·7	64·7	57·1	54·0	55·4	56·6	56·7	56·6	55·5	58·2	57·9
Oils (4)	180·6	180·2	176·1	173·1	173·9	176·6	177·7	179·5	182·6	178·3	187·4
Textiles and clothing (10)	75·6	74·8	74·3	73·4	73·0	72·3	72·8	72·8	73·7	72·2	70·6
Food and allied products (19)	131·0	129·2	127·7	124·4	124·1	123·5	125·0	125·9	126·0	126·5	125·1
Beverages (8)	106·1	103·9	99·3	101·4	103·1	100·1	101·9	100·7	98·2	97·1	99·7
Miscellaneous (21)	169·1	169·3	165·1	166·0	169·9	171·0	178·0	185·6	189·3	192·6	194·9
UTILITIES—											
Total (20)	48·1	46·1	45·4	44·7	44·4	43·5	43·6	43·8	44·6	43·7	43·6
Transportation (2)	29·1	26·8	25·3	24·6	24·3	25·3	25·1	25·3	26·6	26·1	25·8
Telephone and telegraph (2)	101·5	101·7	101·2	99·9	98·7	92·9	95·6	96·1	97·2	95·6	95·2
Power and traction (16)	58·9	56·9	56·9	56·3	56·2	54·2	54·1	54·3	54·5	53·2	53·4
COMPANIES ABROAD—											
Total (5)	106·2	106·5	103·7	101·8	106·4	107·8	110·3	110·3	110·6	111·6	117·3
Industrial (1)	186·8	188·0	182·4	178·1	186·8	190·5	196·1	194·8	194·2	197·3	209·1
Utility (4)	33·2	32·4	32·4	32·9	33·7	32·5	31·8	33·4	35·1	33·6	33·2
Grand total (112)	88·8	87·8	85·6	84·7	86·0	86·1	87·7	88·8	89·8	89·4	91·6
MINING STOCKS—											
Gold (19)	126·4	131·2	126·8	125·6	126·5	124·1	122·4	124·3	126·4	125·3	124·5
Base Metals (4)	133·3	137·1	134·6	133·1	136·3	139·2	144·2	151·2	154·7	156·4	155·6
Total Index (23)	127·0	131·5	127·5	126·2	127·6	126·3	126·0	128·9	131·3	130·8	130·0

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	19·6	26·2	21·7	30·8	23·8	23·3	22·9	24·6	22·4	23·1	19·1	20·8	22·5
Moncton	6·4	7·4	7·5	7·2	6·9	7·0	7·7	7·6	8·5	6·7	6·7	6·4	6·8
Saint John	13·1	14·2	13·4	15·0	15·5	14·2	16·4	15·2	16·3	13.7	11·1	12·7	13·2
Totals	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47·4	47·2	43·5	36·9	39·9	42·4
QUEBEC—													
Montreal	774·4	766·8	723·5	744·1	645·5	654·4	897·8	785·4	839·2	725·8	536·9	637·9	609·6
Quebec	45·3	43·2	55·7	55·7	43·2	45·6	56·3	48·6	48·2	50·3	31·8	63·3	41·2
Sherbrooke	5·4	5·9	7·2	5·5	5·0	5·1	5·5	5·3	5·4	5·2	3·9	4·6	4·7
Totals	825·2	816·0	786·4	805·3	693·7	705·2	959·6	839·3	892·7	781·3	572·6	705·8	655·5
ONTARIO—													
Brantford	6·7	7·5	7·4	7·4	6·5	6·3	8·9	7·1	8·5	6·7	6·5	7·0	7·5
Chatham	4·9	6·2	6·0	4·9	5·6	6·4	6·1	6·9	8·0	6·6	5·5	5·9	5·4
Fort William	3·4	3·8	4·6	4·2	4·7	4·0	4·6	4·5	5·0	3·8	3·8	3·6	3·9
Hamilton	40·1	52·6	47·2	43·2	41·0	41·2	60·3	45·2	43·8	41·9	37·5	39·4	41·5
Kingston	3·9	4·5	4·1	4·2	4·4	4·5	4·7	5·0	5·5	4·3	3·9	3·8	4·1
Kitchener	9·0	9·2	9·3	8·8	8·1	8·0	11·9	9·1	9·7	8·8	8·2	8·5	8·6
London	26·0	30·2	31·8	26·7	23·7	25·1	33·4	32·1	33·2	29·1	24·3	24·7	27·4
Ottawa	152·9	194·2	117·0	149·1	138·5	132·5	191·6	317·2	201·1	145·8	128·4	106·2	108·0
Peterborough	4·3	4·4	4·8	4·9	4·0	4·1	4·2	5·3	5·6	4·3	3·4	4·1	4·7
Sarnia	5·9	8·2	8·7	6·6	5·3	6·0	6·7	6·1	5·8	5·7	4·6	5·1	4·8
Sudbury	4·0	4·1	4·4	4·4	4·3	4·0	4·5	4·3	4·1	3·8	3·8	4·3	4·3
Toronto	915·0	985·1	851·3	839·7	836·1	874·1	1,133·3	1,040·1	1,097·9	1,009·1	813·1	825·7	800·3
Windsor	20·5	21·1	19·4	17·0	15·3	15·3	17·0	15·7	16·5	19·4	20·6	22·6	22·3
Totals	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8	1,042·8
PRAIRIE PROVINCES—													
Brandon	2·3	2·0	2·4	2·6	2·1	2·1	2·7	2·4	2·3	2·3	1·9	1·9	2·1
Calgary	36·1	47·3	46·8	52·3	45·8	48·9	50·6	45·3	37·3	45·1	35·8	38·3	49·8
Edmonton	32·6	34·6	29·8	32·1	27·9	27·2	36·1	35·0	37·7	37·4	26·4	30·3	43·1
Lethbridge	2·9	3·1	3·4	3·2	3·6	4·2	4·4	4·4	4·3	3·4	2·9	3·1	3·5
Medicine Hat	1·6	1·8	1·8	2·0	2·0	2·3	2·8	2·3	3·5	1·7	1·7	1·9	1·9
Moose Jaw	3·6	4·1	3·9	4·4	3·9	4·5	5·5	5·2	5·2	4·4	3·4	3·3	3·6
Prince Albert	1·7	2·0	1·9	1·6	1·6	1·7	2·1	2·0	2·0	1·5	1·6	1·8	2·2
Regina	26·7	59·3	29·9	32·9	33·6	59·3	60·6	43·2	33·9	35·1	19·1	30·3	31·5
Saskatoon	7·5	9·0	7·7	8·6	8·7	9·8	10·6	9·6	10·0	7·1	7·1	6·9	8·8
Winnipeg	221·6	641·6	400·3	507·1	425·5	416·8	587·3	421·6	382·2	297·3	198·2	178·1	339·5
Totals	336·7	804·8	527·8	646·9	554·6	576·8	762·6	571·0	518·4	435·4	297·9	295·9	485·9
BRITISH COLUMBIA—													
New Westminster	4·1	4·2	4·2	4·8	4·8	3·8	5·2	4·8	4·3	3·9	3·8	4·6	4·6
Vancouver	113·7	105·1	105·3	114·7	116·4	99·4	119·5	109·8	108·4	109·3	94·4	108·5	114·2
Victoria	20·9	20·0	19·6	21·6	20·1	19·8	28·9	21·2	24·4	19·1	20·0	20·3	21·2
Totals	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135·8	137·1	132·4	118·1	133·4	140·1
Totals Canada	2,536·3	3,129·0	2,602·1	2,767·4	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8	2,366·7
Bank clearings	1,203	1,536	1,328	1,382	1,291	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934											1935				
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May
Employment—																
Montreal	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7	84·8	81·6	86·3	83·8	86·3
Quebec	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4	88·9	90·0	94·0	93·4	96·7
Toronto	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1	95·8	93·0	94·0	94·8	96·7
Ottawa	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0	97·5	98·2	99·0	99·3	101·3
Hamilton	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1	83·0	84·6	85·8	87·7	90·3
Windsor	90·9	97·7	102·9	109·3	107·1	100·6	100·7	91·0	86·7	76·1	77·9	88·4	109·1	127·0	132·6	133·5
Winnipeg	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1	85·6	82·6	83·3	83·5	85·5
Vancouver	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0	88·7	88·0	90·0	89·7	93·4

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Building Permits—													
PRINCE EDWARD ISD Charlottetown....	9	33	5	5	7	13	7	5	3	......	10	......	......
NOVA SCOTIA........	64	106	114	113	96	63	81	66	42	14	35	26	58
Halifax............	62	102	107	69	90	47	79	64	41	12	30	25	56
New Glasgow.....	1	2	1	1	1	1	......	......	......	......	4	......	2
Sydney...........	1	2	6	43	5	14	2	1	1	2	2	1	1
NEW BRUNSWICK...	41	57	61	514	478	16	16	21	21	3	10	15	37
Fredericton.......	2	8	4	16	6	......	2	5	......	......	......	......	......
Moncton..........	7	26	10	465	451	1	3	2	3	......	8	4	18
Saint John........	31	23	47	33	20	15	12	14	18	3	3	11	19
QUEBEC............	499	881	492	568	964	629	624	492	254	114	521	248	1,806
Montreal and Maisonneuve........	335	505	361	451	619	544	370	338	170	86	488	192	1,681
Quebec............	39	37	19	49	33	46	54	26	5	23	17	25	60
Shawinigan........	18	97	6	6	......	1	......	1	55	......	......	2	1
Sherbrooke.......	12	10	16	12	19	10	6	19	8	4	7	11	35
Three Rivers......	39	158	57	9	47	14	139	3	1	1	4	6	5
Westmount........	56	74	34	43	247	16	55	105	16	1	6	13	25
ONTARIO............	1,032	1,367	1,330	1,461	1,726	1,166	1,371	1,708	1,825	459	2,399	1,725	3,518
Belleville.........	2	28	11	6	7	6	9	6	......	......	......	3	14
Brantford.........	16	8	25	47	44	20	16	26	44	10	9	28	13
Chatham	14	3	......	9	3	3	7	3	8	......	21	13	7
Fort William......	26	20	15	35	459	17	8	8	6	1	......	8	16
Galt............	5	7	8	2	26	2	10	23	......	......	1	9	6
Guelph...........	10	9	32	16	10	14	4	9	4	5	3	4	24
Hamilton..........	102	113	86	47	95	81	79	34	90	37	56	48	916
Kingston..........	22	15	22	7	24	12	11	14	3	......	......	1	23
Kitchener.........	32	18	43	38	29	13	21	13	4	2	10	20	55
London...........	39	63	52	46	74	49	34	135	84	8	48	100	1,065
Niagara Falls.....	1	21	2	6	28	1	2	2	9	2	21	1	1
Oshawa...........	7	4	6	13	3	5	5	2	2	1	......	1	3
Ottawa...........	124	254	117	204	134	45	184	80	14	7	1,151	332	250
Owen Sound.......	6	3	2	......	2	6	1	3	1	1	1	5	6
Peterborough.....	10	33	11	16	24	7	18	3	4	......	......	3	12
Port Arthur.......	6	12	24	15	7	8	13	2	7	......	......	3	28
Stratford..........	6	6	3	2	4	6	12	5	1	......	......	1	9
St. Catharines.....	10	17	9	24	9	30	21	14	6	1	1	5	23
St. Thomas.......	1	2	5	4	1	2	1	2	16	1	......	1	2
Sarnia............	4	31	16	13	14	25	5	4	7	1	4	3	9
Sault Ste. Marie...	10	22	8	8	15	165	8	21	1	3	2	7	17
Toronto...........	463	547	720	645	588	542	754	1,052	1,393	345	1,025	1,022	616
York and East Townships....	65	105	97	188	105	52	80	64	79	24	33	72	274
Welland...........	32	9	3	15	3	32	5	......	2	......	......	11	12
Windsor...........	7	5	6	42	10	7	26	33	3	6	10	15	99
East Windsor....	1	......	......	1	......	4	10	125	......	......	......	2	3
Riverside.......	......	......	......	......	1	......	......	3	......	......	......	1	1
Sandwich.......	......	1	......	......	......	......	19	14	13	......	......	......	......
Walkerville.....	2	2	......	3	2	1	4	3	6	......	......	......	8
Woodstock........	8	9	7	11	3	10	4	5	7	4	......	9	7
MANITOBA...........	62	148	83	97	107	66	147	24	43	40	306	1,523	116
Brandon..........	3	10	3	4	5	2	7	2	2	......	4	1	53
St. Boniface.......	4	4	15	5	10	2	7	2	27	1	10	2	4
Winnipeg..........	55	133	65	88	92	63	132	21	14	40	292	1,520	59
SASKATCHEWAN.......	70	75	21	283	52	49	51	70	9	19	8	45	58
Moose Jaw........	57	3	4	254	21	6	4	1	......	7	......	4	21
Regina............	8	33	14	22	25	39	45	67	8	5	8	21	18
Saskatoon.........	5	40	3	7	5	4	2	2	......	7	......	20	20
ALBERTA............	217	157	94	78	122	93	114	62	206	24	63	213	409
Calgary...........	152	45	34	34	48	29	44	38	191	15	56	181	108
Edmonton........	46	97	54	36	70	51	58	22	8	7	6	19	280
Lethbridge........	17	9	5	8	2	10	9	1	6	1	1	11	16
Medicine Hat.....	1	6	1	......	2	3	3	2	2	......	......	2	4
BRITISH COLUMBIA...	277	195	212	138	212	187	187	173	119	114	245	216	270
Kamloops.........	7	8	......	1	4	2	1	4	......	......	3	2	3
Nanaimo..........	32	......	2	......	6	1	1	1	4	2	2	3	3
New Westminster.	5	17	4	2	8	8	8	11	2	5	26	6	33
Prince Rupert.....	44	1	7	1	1	2	5	2	......	......	2	3	2
Vancouver........	143	119	167	102	148	134	134	115	85	86	168	168	199
North Vancouver	1	......	......	1	3	1	5	......	......	......	3	......	4
Victoria..........	46	49	31	31	41	40	33	39	27	20	41	33	28
Total 61 cities...	2,269	3,020	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010	6,272

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Totals	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**	**71·2**	**71·4**	**71·9**	**72·0**	**72·5**
Component Material—													
Vegetable products	64·4	65·2	67·4	68·5	69·9	68·4	66·5	66·5	66·6	66·8	67·1	67·5	69·4
Animal products	67·0	65·5	66·6	65·6	65·6	67·3	67·5	66·3	66·0	67·3	69·4	69·8	69·3
Textiles	73·8	73·7	74·7	73·9	73·6	72·8	72·5	72·4	72·6	71·4	71·3	70·7	70·3
Wood and paper	65·6	65·8	66·3	65·8	65·5	65·3	65·2	64·9	64·5	64·8	64·8	64·6	63·9
Iron and its products	87·2	87·4	87·5	87·1	87·0	86·6	86·7	86·7	86·8	86·9	87·2	87·6	87·4
Non-ferrous metals	65·7	64·5	64·1	63·2	63·0	62·1	62·2	63·1	63·7	64·0	63·9	65·2	67·9
Non-metallic minerals	85·6	85·5	85·6	86·1	86·1	86·3	86·2	86·0	86·1	86·4	86·4	85·9	85·8
Chemicals	81·8	81·9	82·0	81·8	81·7	81·9	80·7	80·5	80·6	80·6	80·4	80·5	80·2
Purpose—Consumers' goods	74·3	73·3	74·3	73·9	73·9	74·1	73·8	73·3	73·2	73·4	74·0	73·7	73·5
Foods, beverages and tobacco	69·9	68·0	69·5	69·2	68·9	69·4	69·1	68·2	67·9	68·5	69·9	70·2	70·3
Producers' goods	66·6	67·2	69·0	69·3	70·1	69·0	67·9	68·1	68·4	68·5	69·3	69·3	70·7
Producers' equipment	88·0	89·2	89·2	89·6	89·6	89·6	89·5	89·5	89·6	89·7	89·7	89·7	89·9
Producers' materials	64·2	64·7	66·7	67·0	67·9	66·7	65·5	65·7	66·0	66·1	66·5	67·0	68·6
Building and construction materials	83·1	83·3	84·1	83·3	83·0	82·9	82·5	81·9	81·5	81·8	81·6	81·4	81·3
Manufacturers' materials	61·0	61·6	63·7	64·2	65·3	64·0	62·6	62·9	63·4	63·4	63·9	64·5	66·4
Origin—Raw and partly manufactured	61·3	62·2	64·5	64·7	65·3	64·6	64·4	64·3	64·3	64·9	65·2	65·5	66·6
Fully and chiefly manufact'd	73·8	72·7	73·1	73·2	73·6	73·8	73·0	72·6	72·7	73·7	74·6	74·3	74·3
Field Origin—Raw	50·2	52·2	56·3	58·1	60·1	58·0	55·1	55·1	55·2	55·6	55·8	56·1	58·7
Manufactured	74·0	73·5	73·1	73·9	74·4	74·1	73·3	73·2	73·5	73·6	73·9	73·9	74·6
Totals	63·0	63·7	65·3	66·6	67·8	66·7	64·9	64·8	65·1	65·3	65·5	65·7	67·3
Animal origin—Raw	64·7	64·3	65·3	63·2	61·8	63·5	67·9	67·7	67·7	69·0	69·7	70·4	70·0
Manufactured	71·0	67·8	69·9	69·3	70·5	71·3	69·6	68·3	68·2	67·8	70·4	70·0	69·1
Totals	68·3	66·3	67·9	66·7	66·7	67·9	68·9	68·0	68·0	68·3	70·1	70·2	69·5
Canadian farm products-Field	48·7	51·1	55·5	57·8	60·7	58·9	55·3	55·7	56·0	55·7	55·7	56·4	59·8
Animal	66·6	66·5	65·6	63·7	63·1	65·3	70·4	70·4	70·9	71·0	72·6	73·3	72·9
Totals	55·4	56·9	59·3	60·0	61·6	61·3	60·9	61·2	61·6	61·4	62·0	62·7	64·7
Marine origin—Raw	61·5	56·6	58·7	54·3	60·4	62·7	66·7	62·6	53·8	66·0	66·3	70·2	67·7
Manufactured	72·7	72·7	73·0	74·2	74·5	77·7	77·5	75·5	75·5	75·5	75·4	75·5	73·6
Totals	69·7	68·3	69·1	68·8	70·7	73·6	74·6	72·0	69·6	72·9	72·9	74·1	72·0
Forest origin—Raw	76·6	76·9	78·1	77·2	76·5	76·2	76·0	75·2	74·5	75·1	75·0	74·7	73·2
Manufactured	56·3	56·4	56·4	56·0	56·0	56·0	55·9	55·9	55·9	63·3	63·3	63·3	63·3
Totals	65·8	66·0	66·5	65·9	65·6	65·4	65·3	64·9	64·6	68·8	68·8	68·6	67·9
Mineral origin—Raw	77·1	77·3	77·3	77·5	77·4	77·3	77·4	77·6	77·9	78·0	78·0	78·1	79·1
Manufactured	86·6	85·9	86·0	85·9	85·7	85·6	85·6	85·5	85·6	85·8	85·9	86·0	85·7
Totals	82·4	82·1	82·1	82·1	82·0	81·9	81·9	82·0	82·2	82·3	82·4	82·5	82·7
Commodity Groups—													
Fruits	76·6	80·0	93·7	88·4	85·8	80·9	82·5	79·2	75·5	76·3	75·4	77·7	77·5
Grains	48·0	51·2	56·3	59·2	63·1	61·2	57·3	58·0	58·5	57·9	57·7	58·4	62·2
Flour and milled products	63·4	62·2	68·4	71·1	73·0	71·0	70·0	70·9	71·8	70·6	70·9	71·2	74·1
Rubber and its products	55·1	55·7	55·5	55·9	57·5	57·3	56·9	56·0	55·8	58·1	58·1	57·6	57·6
Sugar and its products	104·1	103·2	88·3	88·2	86·5	86·2	83·8	83·6	83·6	83·9	83·5	83·7	83·8
Tobacco	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	69·5	68·1	68·9	68·6	70·4	73·4	74·3	72·2	69·8	73·6	73·8	74·7	72·9
Furs	57·0	57·0	57·0	52·4	52·4	45·7	45·7	45·7	45·7	51·5	52·5	52·5	52·5
Hides and skins	68·0	59·3	60·1	47·3	48·1	48·6	53·3	57·3	58·0	60·2	57·7	56·4	61·5
Leather, unmanufactured	80·8	78·2	77·5	77·5	75·4	74·4	74·0	73·6	73·9	74·7	75·3	75·3	75·3
Boots and shoes	88·0	87·5	87·5	86·4	86·5	86·3	86·1	85·4	85·4	85·8	85·8	85·8	85·8
Live stock	74·3	74·3	72·7	69·0	66·6	65·0	62·0	60·7	66·1	69·4	74·4	81·1	85·1
Meats and poultry	67·5	67·7	72·2	72·8	71·1	71·5	66·7	63·5	63·4	65·0	66·5	68·6	70·0
Milk and its products	68·1	60·5	61·9	58·9	59·6	61·0	64·5	64·7	65·4	67·0	71·4	71·6	69·5
Eggs	42·4	46·6	49·7	54·2	54·5	64·0	71·1	71·9	65·6	58·9	57·0	48·6	44·3
Cotton, raw	67·5	65·2	69·2	74·0	73·7	71·5	69·9	69·6	72·9	73·2	73·4	68·0	69·1
Cotton yarn and thread	86·1	86·1	86·1	86·1	86·2	86·2	86·2	86·2	86·2	82·3	82·3	82·3	82·3
Knit goods	81·3	81·3	81·3	81·3	81·3	81·7	81·3	81·3	81·3	81·3	81·3	81·3	83·0
Silk, raw	21·9	21·4	20·1	19·3	18·7	17·4	18·9	20·4	22·2	24·1	23·8	22·1	23·6
Artificial silk and its products	58·8	61·0	61·0	51·7	51·7	51·7	51·7	51·7	50·8	50·8	50·8	50·8	50·8
Wool, raw	74·3	69·0	59·2	55·5	51·5	50·2	46·6	47·4	44·9	44·1	44·1	42·5	42·5
Wool yarns	96·9	94·9	92·2	87·0	84·0	82·5	80·3	81·8	80·0	79·6	79·9	79·2	79·6
Newsprint	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	78·7	79·0	80·8	79·8	79·2	79·0	78·8	77·7	76·7	77·6	77·4	77·1	76·0
Pulp	71·9	72·2	71·8	71·3	70·2	69·9	69·6	69·5	69·3	69·3	69·4	69·3	66·8
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	90·6	91·1	91·1	91·0	90·9	90·6	90·9	90·8	91·1	91·2	91·9	92·2	91·9
Scrap	61·4	61·4	61·4	56·5	55·3	50·9	50·9	50·9	50·9	50·9	50·9	53·9	61·3
Aluminium	80·4	80·4	80·4	80·4	79·6	79·6	79·9	79·6	80·4	81·0	81·2	81·0	78·2
Brass, copper and products	60·5	59·9	59·8	57·3	55·6	54·0	53·3	54·0	55·0	55·3	54·7	55·6	58·6
Lead and its products	45·1	42·3	41·5	40·7	40·9	39·8	39·2	40·6	40·6	41·0	41·0	41·9	42·9
Silver	72·8	71·2	72·3	73·9	77·3	77·8	82·8	85·5	86·6	87·8	88·3	96·2	110·4
Zinc and its products	49·6	47·4	45·5	43·7	43·4	42·0	40·7	41·2	41·6	41·4	41·3	41·3	41·9
Clay and allied material prod'ts	100·2	100·2	100·2	92·5	92·5	92·5	92·5	88·4	88·4	88·4	88·4	88·4	88·4
Coal	87·3	89·3	89·7	90·7	91·0	91·8	91·6	91·4	91·6	91·6	91·7	90·2	90·0
Coke	93·6	93·6	93·6	93·6	93·2	93·2	93·2	93·2	93·2	93·2	93·1	93·1	93·1
Petroleum and products	78·6	75·7	75·5	75·5	75·0	75·0	74·8	74·8	74·8	75·7	75·7	75·7	75·7
Lime	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	99·7	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·8	73·8	73·8	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3
Fertilizers	79·7	75·4	75·4	74·6	74·6	74·6	75·8	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934									1935			
	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·324	·346	·378	·388	·436	·457	·415	·442	·442	·442	·427	·411	·422
Wheat, No.1 Man. Northern "	·655	·706	·771	·820	·860	·823	·782	·796	·792	·790	·795	·819	·876
Flour, First Patent 2-98's jute	5·200	5·200	5·700	5·800	6·000	5·500	5·500	5·500	5·400	5·200	5·300	5·400	5·700
Sugar, Br. West Indies, Montreal[2] .... cwt.	2·064	2·046	2·057	2·027	1·994	1·800	1·789	1·713	1·750	1·900	1·850	1·900	1·940
Sugar, granulated, Montreal "	6·180	6·180	5·180	5·180	5·085	5·085	4·895	4·895	4·895	4·895	4·895	4·895	4·895
Rubber, ribbed, smoked sheets, N.Y .... lb.	·120	·139	·134	·144	·151	·150	·137	·127	·128	·131	·129	·116	·116
Rubber, Para. Upriver, fine, N.Y .... "	·105	·121	·114	·116	·114	·106	·101	·097	·096	·096	·096	·094	·093
Cattle, steers, good, over 1,050 lbs.: .... cwt.	6·050	5·840	5·570	5·380	5·380	5·300	5·040	4·780	5·380	5·540	5·950	6·800	7·110
Hogs, bacon, Toronto ...... "	8·210	8·550	9·220	9·250	8·630	8·490	8·000	7·890	8·120	8·560	8·600	8·170	8·740
Beef hides, packer hides, native steers .... lb.	·100	·088	·090	·080	·080	·098	·103	·103	·105	·110	·100	·093	·105
Leather, green hide crops... "	·320	·300	·300	·300	·290	·290	·290	·290	·290	·290	·300	·300	·300
Box sides, B Oshawa .... ft.	·210	·210	·210	·210	·200	·200	·200	·200	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal .... lb.	·283	·224	·229	·209	·209	·214	·214	·222	·226	·246	·268	·259	·250
Cheese, Canadian, old large, Montreal .... "	·170	·160	·150	·150	·150	·150	·150	·150	·150	·150	·150	·160	·150
Eggs, Grade "A", Montreal doz.	·201	·210	·216	·253	·261	·321	·391	·440	·389	·310	·308	·239	·213
Cotton, raw 1-11/16°, Hamilton .... lb.	·136	·131	·136	·146	·141	·137	·136	·135	·143	·143	·145	·134	·137
Cotton yarns, 10's white single .... "	·300	·300	·300	·300	·310	·310	·310	·310	·310	·300	·300	·300	·300
Bleached flannelette, 4·50 yds. to lb .... "	·478	·478	·478	·478	·478	·489	·489	·489	·489	·489	·489	·484	·473
Gingham, dress, 6·50–7·75 yds. to lb .... "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York .... "	1·608	1·577	1·468	1·406	1·355	1·292	1·444	1·512	1·634	1·710	1·729	1·608	1·738
Wool, eastern bright ¼ blood "	·215	·205	·175	·165	·150	·150	·140	·140	·140	·140	·140	·130	·130
Wool, western range, semi-bright, ½ blood .... "	·245	·220	·195	·180	·160	·160	·150	·150	·140	·130	·130	·130	·130
Pulp, groundwood No. 1.... ton	21·482	21·685	21·500	21·030	20·436	20·331	20·099	20·053	19·826	19·786	19·802	19·688	19·107
Pig iron, malleable .... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic .... cwt.	8·967	8·822	8·579	7·989	7·641	7·297	7·125	7·264	7·428	7·475	7·238	7·474	8·252
Lead, domestic, Montreal "	3·612	3·374	3·310	3·225	3·237	3·147	3·098	3·214	3·220	3·250	3·250	3·321	3·426
Tin ingots, Straits, Toronto. lb.	·590	·575	·560	·573	·575	·563	·555	·555	·553	·550	·543	·525	·565
Zinc, domestic, Montreal.. cwt.	4·367	4·174	4·010	3·850	3·824	3·700	3·580	3·627	3·665	3·650	3·640	3·636	3·690
Coal, anthracite, Toronto.. ton	11·300	11·300	11·592	11·872	12·163	12·454	12·454	12·454	12·454	12·454	12·454	11·021	10·730
Coal, bituminous, N.S. run-of-mine .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto .... gal.	·185	·155	·155	·155	·150	·150	·150	·150	·150	·160	·160	·160	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926	73·3	75·2	77·3	77·9	78·3	80·1	79·1	78·9	78·7	81·0	82·0	81·3	......
Bureau of Labour, 784: 1926..	73·3	73·7	74·6	74·8	76·4	77·6	76·5	76·5	76·9	78·8	79·5	79·4	......
Annalist, 72; 1913	108·6	110·8	114·3	114·4	117·7	120·3	116·3	116·4	118·0	122·6	124·3	123·5	......
United Kingdom—													
Board of Trade, 150: 1913....	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	104·4	......	......	......	......
Economist, 58: 1927	65·4	65·4	65·3	66·2	67·1	65·7	65·2	64·7	65·7	66·6	66·4	66·1	......
France, Statistique General, 126: 1913	387	381	379	374	371	365	357	356	344	350	343	335	......
Germany, Federal Statistical Office, 400: 1913	95·8	96·2	97·2	98·9	100·1	100·4	101·0	101·2	101·0	101·1	100·9	100·7	......
Belgium, Ministry of Labour, 130: 1914	474	470	472	471	474	470	467	466	468	472	466	464	......
Netherlands, Central Bureau Statistics, 48: 1913	79	77	76	77	78	77	77	77	78	78	77	75	......
Norway, Official, 95: 1913	123	123	123	124	127	126	127	126	125	125	125	126	......
Sweden, Commerce Dept., 160: 1913	113	113	114	114	114	114	114	115	115	115	115	115	......
Italy, Bachi, 150: 1913	273	273	272	270	271	270	272	274	276	277	......	......	......
Finland, Official, 139: 1926	89	89	89	89	90	90	90	90	90	90	90	90	......
India, Dept. of Statistics, 72: 1914	89	90	90	89	89	89	89	88	88	94	90	......	......
Japan, Bank of Japan, 56: 1913..	133·7	133·1	131·9	131·6	133·7	135·4	137·4	136·8	136·8	137·1	139·1	......	......
Australia, Commonwealth Statistician, 92: 1913	135·2	133·8	134·5	136·3	137·9	137·2	137·2	135·1	134·1	......	......	......	......
New Zealand, Official, 180: 1909-1913	133·2	134·0	133·7	133·6	134·2	133·7	133·0	134·0	133·8	134·5	136·0	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	75	81	84	89	92	102	99	96	98	100	100	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9.368	2,551	9.881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43.507	8.970	1.716	6.620	1,766	7,138	2,261	10.357	2.194	2,485
September	42.208	8.646	1,731	6,254	1,852	6,782	1,851	10,428	2.201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49.884	11,728	1,615	7,372	2,027	7,282	2.745	11.089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6.553	2.134	1,740
February	37,044	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,793
March	48,191	8,397	2,078	8.546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008

Month	Exports of Merchandise from Canada										Balance of Trade
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4.378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19.630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	429	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9.298	1.456	1,473	1,391	(+) 5.657
June	58.643	58.046	19,743	6.786	823	13.684	3.909	9.031	1.612	1,316	1,141	(+)12.457
July	56.787	56,121	16,519	7,719	616	15.013	4.240	8,395	1.253	1,082	1.283	(+)12.642
August	55.837	55.249	19,197	7,061	601	14.680	2.926	7.626	1.245	921	993	(+)12.330
September	58,815	58,135	22.799	6,617	614	13,879	2,585	8.203	1,464	870	1,103	(+)16,607
October	68.313	67,748	29.950	7,650	799	14,402	3,950	7,373	1,390	1.048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2.458	10,142	1.633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,287
1935												
January	44,374	43.902	11,053	9.159	531	11,685	1.846	6,628	957	1,436	605	(+) 7,144
February	47,677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59 026	58.098	15.595	8,440	774	14.104	5.955	8,873	1,187	1.974	1,197	(+)10,850
April	38,296	37.575	9.389	5.157	366	9,795	4.362	5.786	803	1,034	886	(+) 1,660

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	995	1,041	436	717	509	919	1,666	1,357	3,896	563	537	910	1,123
Fruits	205	326	206	282	268	525	1,974	1,981	1,162	1,164	1,221	1,182	131
Grains (Total)	2,512	13,927	14,688	11,014	14,067	17,128	20,324	17,506	16,112	5,074	6,158	7,956	4,687
Barley	2	32	57	262	677	1,205	1,384	2,027	1,928	286	206	144	234
Wheat	2,390	13,562	14,367	10,426	12,868	15,323	18,096	14,745	13,406	4,266	5,536	7,458	4,288
Rubber (chiefly tires and footwear)	838	1,094	1,029	1,112	1,072	1,058	1,136	913	798	966	1,123	1,289	962
Sugar	47	312	172	97	183	100	106	85	79	53	53	37	35
Vegetables	205	262	322	267	162	231	653	528	470	174	159	158	108
Wheat flour	1,148	1,652	1,534	1,476	1,571	1,452	1,922	1,983	1,297	1,316	1,167	1,868	1,051
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	301	210	475	457	422	341	367	356	244	266	494	1,045	1,067
Cheese	28	119	321	846	785	799	1,536	1,482	412	42	52	57	40
Fish	609	1,010	2,189	2,400	2,413	2,262	2,245	1,905	1,997	1,811	1,843	1,741	1,010
Furs, (chiefly raw)	584	894	513	941	1,054	939	508	224	2,301	3,781	2,111	1,532	623
Hides, raw	93	123	249	192	124	70	150	131	129	163	155	227	117
Leather, unmanufactured	205	356	350	228	178	210	329	368	173	324	347	446	183
Meats	1,767	2,512	2,053	1,945	1,345	1,217	1,699	2,054	1,977	2,241	2,703	2,601	1,561
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	9	262	300	71	12	9	......	......	10	......	4	33	9
Cotton	56	162	176	176	180	169	181	152	151	122	108	186	69
Rags	18	20	23	31	20	20	17	28	56	79	46	61	36
Raw wool	7	45	15	63	78	60	119	82	42	104	39	36	12
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	5,571	8,075	7,278	7,668	6,808	6,963	7,483	8,229	8.954	6,843	5,585	7,686	5,708
Planks and boards	1,217	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,780	1,343	1,558	1,822	1,199
Pulp-wood	91	216	760	1,213	1,339	1,037	691	465	350	253	306	410	140
Shingles	224	266	193	236	442	334	416	336	263	251	229	314	410
Timber, square	50	173	139	170	269	154	139	142	97	128	103	144	88
Wood-pulp	1,680	2,164	2,116	2,181	2,180	2,124	2,260	2,127	2,784	2,069	1,986	2,798	1,669
IRON AND ITS PRODUCTS—													
Automobiles	1,460	1,670	2,113	2,442	1,459	1,367	1,532	692	355	621	1,739	3,719	2,774
Automobile parts	233	193	186	117	201	193	382	95	412	107	199	323	290
Farm implements	233	360	327	386	188	213	323	378	213	223	312	412	501
Hardware and cutlery	85	209	164	146	141	125	175	201	168	94	146	169	88
Machinery	295	403	418	517	388	335	518	543	517	440	487	508	326
Pigs and ingots	92	168	89	124	97	46	205	48	462	71	152	212	78
Tubes and pipes	62	92	84	96	67	43	96	96	48	33	45	124	47
NON-FERROUS METAL PRODUCTS—													
Aluminium	99	213	1,210	1,000	287	1,806	124	2,529	128	267	480	414	174
Copper, (chiefly ore and blister)	2,139	2,642	1,722	1,763	1,765	1,875	2.029	3,125	1,485	1,416	1,444	3,136	1,066
Gold, raw	127	470	369	400	318	435	373	309	227	200	177	321	125
Lead	419	504	376	493	564	416	568	383	420	423	524	459	355
Nickel	2,446	2,969	2,714	2,645	2,469	1,933	2,260	1,680	1,727	2,560	2,705	2,314	2,724
Silver	192	617	308	435	602	687	374	451	266	188	528	707	424
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	268	448	446	384	375	556	506	636	497	409	330	445	306
Coal	43	125	107	96	129	95	190	127	201	113	186	116	59
Petroleum and products	52	156	234	81	56	125	16	32	209	12	11	17	11
Stone and products	274	390	509	439	457	457	410	566	376	251	285	332	299
CHEMICALS AND ALLIED PRODUCTS—													
Acids	146	262	205	296	225	210	182	316	328	342	239	312	204
Fertilizers	321	504	325	169	117	154	205	286	327	477	451	842	308
Soda and compounds	291	275	356	270	225	223	264	227	264	261	356	366	288
MISCELLANEOUS COMMODITIES—													
Electrical energy	244	196	240	265	257	263	267	263	250	261	262	251	252
Films	156	575	361	317	212	172	183	133	166	121	231	400	244
Settlers' effects	166	378	306	350	328	443	400	258	196	111	136	165	167
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·4	78·5	78·2	78·4	78·7	79·0	79·3	79·4	79·0	78·9	79·1	79·0	78·8
Food	71·0	68·6	67·6	68·4	69·3	68·8	69·4	69·9	69·3	68·8	69·2	69·5	68·6
Fuel	87·8	87·8	87·2	87·0	87·6	88·0	88·5	88·7	88·4	89·0	88·9	88·9	88·9
Rent	80·4	79·7	79·7	79·7	79·7	79·7	80·3	80·3	80·3	80·3	80·3	80·3	80·3
Clothing	69·9	69·9	70·1	70·1	70·1	72·3	72·3	72·3	71·0	71·0	71·0	70·3	70·3
Sundries	92·9	92·7	92·7	92·7	92·6	92·7	92·7	92·6	92·6	92·8	92·8	92·8	92·8
Cost per Week of a Family Budget—													
All foods	7·81	7·53	7·38	7·43	7·51	7·46	7·54	7·58	7·54	7·51	7·59	7·63	7·50
Fuel and light	2·87	2·85	2·83	2·84	2·84	2·84	2·86	2·88	2·89	2·90	2·89	2·89	2·88
Rent	5·57	5 54	5·53	5·53	5·53	5·52	5·52	5·54	5·54	5·54	5·54	5·54	5·55
Totals	16·28	15·96	15·78	15·84	15·92	15·87	15·96	16·03	16·02	15·99	16·06	16·10	15·97

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	818	1,489	1,052	1,185	993	1,026	1,211	1,794	2,088	1,036	872	776	430
Cocoa and chocolate	54	212	127	150	91	81	119	204	160	91	121	186	67
Coffee and chicory	365	518	340	260	249	252	247	284	288	279	409	328	242
Fruits	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086
Gums and resins	93	151	146	208	108	132	153	139	147	104	166	146	112
Nuts (edible)	238	290	183	189	93	180	329	528	251	136	148	247	166
Rubber (chiefly raw)	766	867	775	871	708	1,019	1,112	770	1,068	927	610	947	506
Seeds	122	453	106	44	53	107	386	122	208	274	154	257	235
Sugar, chiefly for refining	826	1,557	1,613	2,483	3,938	1 895	2,042	1,802	1,113	467	466	857	975
Tea	1,594	213	210	299	513	530	658	769	517	716	463	626	571
Vegetables	514	722	603	156	52	68	121	273	242	299	376	614	633
Animal Products—													
Fish	69	77	136	141	178	278	178	176	116	108	101	113	53
Furs, chiefly raw	586	382	365	232	230	219	250	192	245	429	409	594	406
Hides	231	185	224	282	255	188	286	295	281	321	267	271	306
Leather, unmanufactured	164	168	173	209	208	182	189	219	221	212	250	272	210
Leather, manufactured	115	134	93	99	173	220	212	165	86	107	178	270	177
Textile Products—													
Artificial silk	140	242	145	139	168	164	173	150	181	185	210	244	120
Cotton, raw	1,267	1.973	1,613	1,113	1,210	1,099	1,249	2,442	2,441	1.551	863	1,587	1,134
yarn	163	227	169	204	171	235	161	205	187	262	197	249	191
other	1,004	1,190	914	899	1,002	1,049	1,070	991	753	1.149	1,085	1,571	1,133
Flax, hemp and jute	498	791	694	597	667	706	669	763	493	493	662	782	613
Hats and caps	41	58	26	28	93	84	57	29	15	36	59	67	55
Manila and sisal grass	129	113	133	181	155	137	84	117	86	91	117	90	56
Silk—Raw	253	318	292	310	259	271	329	305	344	394	349	411	303
Fabrics	96	119	87	185	298	291	213	128	81	159	129	151	96
Wearing apparel	54	67	34	33	84	96	96	77	60	55	59	92	58
Wool—Raw	440	363	506	162	182	87	111	129	145	236	215	189	261
Noils and tops	356	512	376	339	263	192	329	350	273	341	351	437	489
Woollen yarn	199	247	196	187	196	156	288	197	157	174	175	197	139
Worsted and serges	191	198	206	212	252	196	155	170	188	354	457	476	327
Other wool	541	801	653	700	916	826	625	498	415	617	638	760	415
Wood and Paper—													
Books and printed matter	523	741	667	699	741	833	896	907	774	697	682	873	633
Paper	374	470	438	459	455	460	534	587	427	399	458	541	385
Wood—Furniture and other manufactured wood	177	266	239	238	241	221	206	237	232	218	178	254	237
Planks and boards	148	197	178	171	187	197	227	222	211	195	212	263	212
Veneers	18	19	25	28	26	24	31	30	20	24	31	41	57
Other unmanufactured wood	117	160	82	35	75	90	39	39	74	48	50	73	52
Iron and Steel—													
Automobiles	145	346	334	203	131	78	105	76	131	187	204	363	337
Automobile parts	2,646	3,347	1,847	1,204	1,030	897	579	522	1,457	2,368	2,590	3,692	2,569
Castings and forgings	184	250	197	213	132	147	173	171	168	164	178	280	183
Engines and boilers	812	1,136	742	571	402	401	341	313	548	642	792	1,078	871
Farm implements	302	418	292	356	379	275	197	136	79	196	387	698	692
Hardware and cutlery	173	238	178	142	145	146	199	222	212	154	197	267	184
Machinery	1,381	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,275	1,380	2,003	1,742
Pigs and ingots	87	85	203	16	19	42	96	117	46	43	62	42	22
Plates and sheets	579	2,357	1,844	2,138	1,500	1,336	1,125	2.133	796	591	705	859	827
Other rolling mill products	363	579	439	492	416	462	437	427	380	388	470	599	398
Stamped and coated products	79	114	109	99	91	85	98	87	74	70	77	96	91
Tools	86	136	138	127	106	115	108	117	97	102	122	179	100
Tubes and pipes	96	133	118	136	110	88	98	104	79	89	111	124	73
Wire	88	166	104	115	153	120	89	124	79	83	116	119	110
Non-Ferrous Metals—													
Aluminium	142	231	591	182	535	174	594	209	202	198	207	391	124
Brass	142	194	181	175	177	159	184	181	151	135	181	222	178
Clocks and watches	85	105	127	96	115	124	143	170	133	82	80	130	121
Copper	44	66	57	54	41	47	33	41	41	42	48	62	45
Electric apparatus	579	799	646	591	646	643	696	712	642	622	624	743	597
Precious metals	147	200	154	137	147	171	133	699	778	650	471	512	336
Tin	120	218	226	182	146	135	205	229	68	229	193	255	143
Non-Metallic Products—													
Clay and products	374	691	543	504	546	422	512	671	405	448	423	556	447
Coal	1,563	3,769	3,241	2,917	3,008	3,521	3,724	4,073	2,436	2,432	2,472	2,461	1,937
Coke	199	180	82	162	463	276	261	330	318	358	418	475	257
Glass and glassware	328	666	490	348	438	438	477	498	355	337	409	558	456
Petroleum, crude	1,264	3,102	3,460	3,547	4,054	3,787	3,428	3,663	1,476	1,736	1,635	1,347	1,250
Gasoline	111	449	551	216	408	540	237	447	181	430	106	387	132
Stone and products	262	268	339	405	356	331	415	310	205	287	223	327	258
Chemicals—													
Drugs and medicines	179	268	250	204	156	206	289	244	168	212	238	304	249
Dyeing and tanning materials	346	418	459	389	377	339	416	515	362	392	433	407	287
Fertilizers	212	288	193	90	243	241	415	309	182	227	38	50	88
Perfumery	24	44	38	34	44	37	40	54	27	18	28	40	29
Soap	33	30	22	39	44	42	44	66	28	32	14	43	35
Soda and compounds	144	211	183	188	218	220	208	315	164	187	169	203	139

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934										1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	49·13	49·09	49·16	47·92	48·59	48·90	49·01	50·04	49·32	50·07	50·65	51·11	16·44
Dominion notes[1]	125·68	128·54	130·67	125·42	145·11	151·44	157·80	161·96	176·86	169·83	177·36	178·45	51·16
In Central gold reserves	21·68	18·68	16·63	20·88	21·18	20·83	21·98	22 38	15·88	18·58	13·38	11·78	......
In United Kingdom banks	11·70	15·03	16·72	20·52	21·76	24·73	26·86	25·16	33·80	26·83	27·50	30·54	29·61
In foreign banks	74·44	66·68	66·86	65·10	69·97	82·72	66·33	60·37	71·61	58·83	58·39	61·82	60·95
Foreign currency	20·45	19·52	20·49	18·94	20·24	19·75	20·13	21 90	24·52	19·69	20·36	20·89	20·71
Government securities	649·81	659·67	646·06	654·49	667·16	677·84	710·89	732·40	752·76	780·76	795·18	807·09	797·73
Call loans abroad	106·21	119·54	121·72	125·18	98·98	103·61	112·62	103 92	107·22	98·74	93·45	90·35	94·12
Total quick assets	1,059	1,077	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223	1,236	1,252	1,220
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	136·69	138·23	141·00	138·91	138·33	139·18	136·04	139·30	129·50	146·15	138·84	137·36	132·07
Railway securities	48·14	39·51	43·01	43·70	44·79	44·90	40·97	38·88	37·84	39·64	39·14	39·47	40·31
Canadian call loans	103·10	100·53	103·41	98·79	94·47	99·56	101·45	108·40	98·47	102·70	91·36	85·58	80·52
Current loans	875	877	875	862	851	853	880	896	872	839	819	815	819
Current loans abroad	138·38	136·76	138·37	146·14	137·92	140·03	136·22	133·50	133·26	133·94	131·99	136·34	137·53
Provincial loans	26·49	27·59	31·18	26·86	23·20	31·35	19·07	26·51	24·82	30·17	34·02	31·22	28·19
Municipal loans	127·45	138·84	131·12	128·95	122·19	114·98	111·13	106·85	106·58	107·50	104·84	110·39	117·43
Total loans, etc	1,455	1,459	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399	1,360	1,356	1,355
OTHER ASSETS—													
Non-current loans	13·82	13·81	13·86	13·95	14·08	14·08	14·15	14 24	13·97	14·09	14·12	14·32	14·52
Real estate	7·68	7·62	7·68	7·71	7·84	8·16	8·17	8·21	7·70	7·73	7·60	7·86	7·90
Mortgages	6·09	6·06	6·07	6·04	5·87	5·83	5·80	5 80	5·71	5·63	5·50	5·50	5·51
Premises	78·24	78·33	78·26	78·09	78·19	78·21	78·05	78·04	77·75	77·64	77·77	77·73	77·50
Letters of credit	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83
Loans to companies	13·49	13·49	13·41	13·35	13·27	13·20	13·34	13·25	13·15	12·99	12·83	12·75	13·29
Other assets	1·74	1·60	2·01	1·95	1·66	1·75	1·74	1·68	1·56	1·68	2·33	2·35	2·75
Note circulation deposits	6·51	6·52	6·52	6·59	6·74	6·70	6·70	6·71	6·71	6·71	6·72	6·72	6·72
Inter-bank balances, notes of other banks	12·57	12·48	8·62	12·49	10·97	8·92	12·05	9·81	7·86	12·95	7·32	7·28	6·36
Cheques of other banks	74·01	98·51	117·55	94·06	100·42	91·28	81·41	100·27	98·14	102·19	91·55	78·07	77·76
Balances due by other banks	5·27	5·54	4·13	3·98	3·33	3·63	3·45	3 32	2·54	4·61	4·39	5·17	3·76
Grand total assets	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845
LIABILITIES TO THE PUBLIC—													
Note circulation	140·91	133·08	127·35	141·53	132·49	139·65	148·24	139·84	140·00	136·43	124·73	125·98	124·68
Dominion Government	26·36	31·55	31·90	36·29	34·94	37·29	33·69	90·31	31·10	24·27	21·00	25·08	14·35
Provincial Government	29·54	26·12	32·13	35·21	29·23	35·40	37·04	35·44	31·08	28·35	50·89	33·73	32·79
Government advances	40·14	38·94	38·44	37·94	40·44	40·56	37·70	37·70	36·94	35·24	35·20	34·84	......
Deposits by public—													
Savings deposits	1,367	1,376	1,368	1,365	1,360	1.367	1,377	1,370	1,411	1,407	1,412	1,428	1,447
Demand deposits	470·18	510·17	532·53	485·85	504·26	498·67	523·21	542·44	561·73	575·50	529·92	516·24	512·50
Total deposits	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913	1,973	1,983	1,942	1,945	1,959
Foreign deposits	320·79	322·23	323·09	329·51	315·57	329·49	322·31	313·40	326·53	325·40	314·69	321·87	322·95
Due banks abroad, etc.—													
United Kingdom	6·17	5·94	5·26	4·76	5·14	5·71	6·00	5·86	5·58	6·50	6·37	6·92	6·64
Foreign	26·80	26·36	24·59	23·28	23·05	21·65	21·59	22·03	22·16	22·95	26·00	26·37	26·00
Bills payable	·84	·75	·81	·70	·99	1·38	·90	·87	·94	1·01	·87	·67	·47
Letters of credit	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83
Other liabilities	2·36	2·35	2·40	2·29	1·90	1·88	1·91	1·98	2·25	2·50	2·52	2·54	2·54
Total public liabilities	2,482	2.525	2.537	2,515	2.505	2.532	2,565	2,613	2,619	2,616	2,580	2.577	2,543
Due between banks	11·53	14·82	15·30	11·83	11·68	12·27	12·17	14·16	11·71	15·09	12·29	11·32	10·03
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	630	956	2,447	617	950	2.411	631	948	2,408	610	950	2,946	807
Reserve	132·50	132·50	132·50	132·50	132·50	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	144·50	144·50	144·50	144·50	144·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832
Surplus of notice deposits over current loans	+ 492	+498	+ 493	+ 503	+ 510	+ 514	+497	+ 474	+539	+568	+593	+613	+628
Percentage of current loans to notice deposits, p.c	64·0	63·8	64·0	63·2	62·5	62·4	63·9	65·4	61·8	59·6	58·0	57·1	56·6
All notes in hands of public[2]	158·78	150·08	147·72	160·57	151·62	161·97	168·60	161·35	163·32	157·28	148·92	153·93	164·23
Security holdings	835	837	830	837	850	862	888	911	920	967	973	984	970
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	86·0	92·4	97·5	87·6	93·5	93·4	95·1	95·0	97·1	100·7	95·7	95·3	93·7
Notice deposits	101·9	102·2	101·7	101·9	101·4	101·8	103·1	102·7	105·2	105·3	105·3	106·3	107·8
Current loans	93·8	92·3	92·5	91·7	91·3	92·0	94·1	94·7	92·9	90·4	89·3	88·9	87·9
Security holdings	157·0	156·8	154·8	155·0	158·4	161·4	166·4	169·7	175·7	183·5	183·3	184·6	182·6
Call loans, Canada	73·7	72·3	75·3	71·0	69·5	72·5	73·2	77·1	69·8	71·5	65·0	61·0	57·5
Call loans, elsewhere	43·1	49·0	8·7	49·3	40·3	41·4	46·5	43·3	40·5	38·7	37·3	35·1	38·2
Notes in hands of public	87·6	84·6	83·6	89·6	87·0	91·8	92·5	84·6	86·4	86·2	85·1	86·5	90·6

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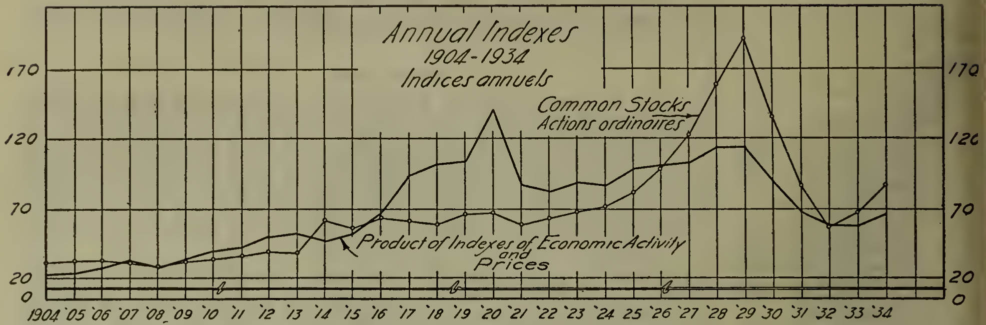
[1] Beginning with March 1935, there is given in this line the amount of Bank of Canada notes outstanding at the reporting period nearest the end of the appropriate month.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.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1904-1934
Indices annuels
Common Stocks
Actions ordinaires
Product of Indexes of Economic Activity
and
Prices
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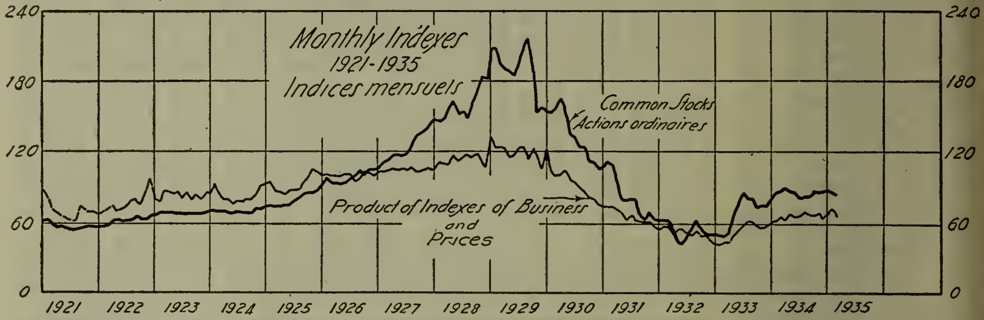
120
70
20
0
1904 '05 '06 '07 '08 '09 '10 '11 '12 '13 '14 '15 '16 '17 '18 '19 '20 '21 '22 '23 '24 25 '26 '27 '28 '29 '30 '31 '32 '33 '34


Monthly Indexes
1921-1935
Indices mensuels
Common Stocks
Actions ordinaires
Product of Indexes of Business
and
Prices
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180
120
60
0
1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1933 1934 1935

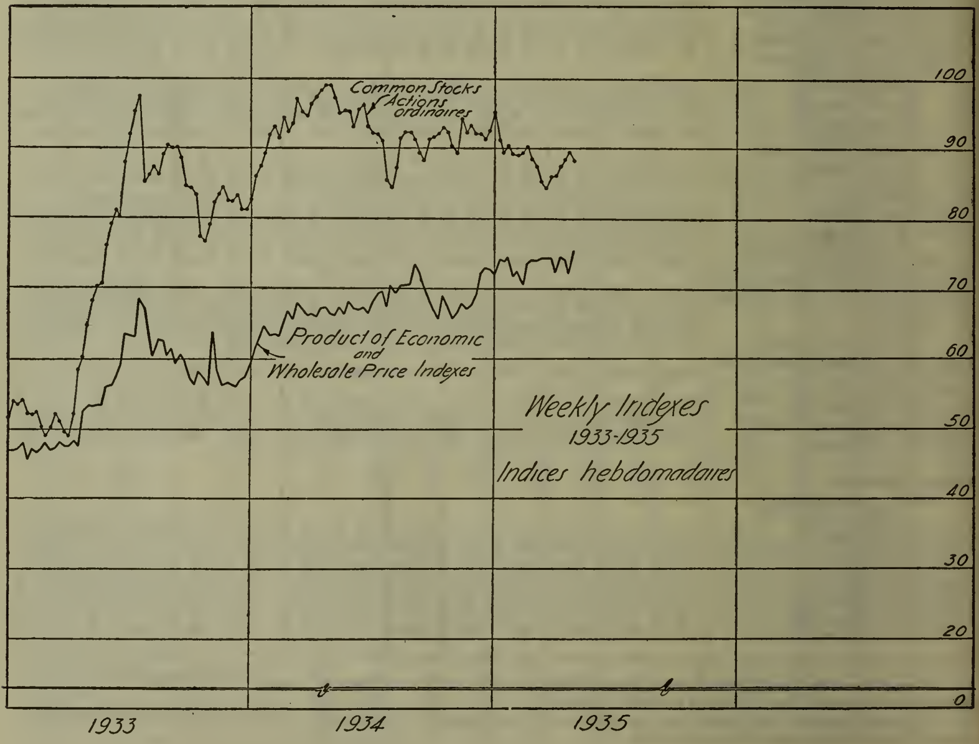
Common Stocks
Actions ordinaires
Product of Economic
and
Wholesale Price Indexes
Weekly Indexes
1933-1935
Indices hebdomadaires
100
90
80
70
60
50
40
30
20
0
1933
1934
1935

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Security Prices—													
Common Stock Prices—													
Total (121)	90·7	88·6	87·2	81·3	83·8	83·8	85·2	86·0	86·2	88·6	87·8	84·4	86·4
Industrials, total (87)	133·0	128·0	126·1	116·6	120·1	118·8	122·0	125·3	125·6	129·7	128·8	125·6	130·8
Iron and Steel (15)	114·9	106·9	104·7	97·8	100·7	98·8	107·7	111·4	119·8	129·4	126·4	117·0	119·4
Pulp and paper (6)	13·2	13·8	12·5	10·5	9·9	9·6	9·8	11·0	11·6	14·0	13·4	11·6	11·1
Milling (4)	75·2	74·3	74·1	72·4	73·2	72·6	68·4	66·0	71·0	71·5	67·4	56·0	56·9
Oils (4)	159·4	159·0	161·9	153·8	158·0	160·2	169·0	180·8	177·8	181·5	179·7	176·0	178·6
Textiles and Clothing (10)	76·8	79·1	77·7	72·7	73·1	71·9	74·4	74·3	74·3	75·8	75·6	74·1	73·1
Food and Allied products (19)	134·3	129·9	128·1	123·3	125·5	123·4	126·6	128·1	130·3	134·2	131·3	126·5	125·1
Beverages (8)	138·0	113·8	113·5	86·7	91·3	93·8	89·2	98·4	93·6	106·8	109·1	101·6	99·6
Miscellaneous (21)	198·4	190·5	182·5	168·9	174·7	168·4	168·8	164·6	166·2	168·6	168·6	168·7	185·1
Utilities total (20)	58·1	56·7	54·5	50·6	51·2	50·1	49·0	46·5	47·5	50·4	49·4	45·1	43·8
Transportation (2)	42·0	40·2	37·9	32·9	33·4	33·1	31·1	28·6	29·1	32·1	30·8	25·3	25·8
Telephone and telegraph (2)	90·9	90·0	90·2	89·6	89·4	90·6	92·7	93·7	97·6	100·3	102·4	100·1	94·8
Power and traction (16)	70·7	69·7	67·0	63·4	64·4	61·7	60·8	57·5	58·5	61·3	59·8	56·4	53·9
Companies abroad total (5)	98·3	99·3	101·1	93·7	100·5	104·8	108·6	111·2	109·0	108·0	107·5	104·8	110·2
Industrial (1)	161·4	166·4	175·1	161·4	171·3	176·3	183·1	191·8	187·4	187·4	186·1	184·2	194·7
Utilities (4)	42·6	40·0	35·5	33·6	37·6	41·4	42·4	39·6	39·4	36·9	37·2	32·9	33·4
Banks (9)	76·1	75·2	72·7	73·6	73·1	74·9	76·1	78·3	79·0	80·1	79·9	76·8	75·0
Mining Stock Prices—													
Total (23)	137·2	129·8	138·5	137·2	141·1	139·2	133·5	125·5	124·9	124·3	124·2	128·2	128·8
Gold (19)	132·0	124·2	133·4	133·3	137·4	136·7	132·9	125·7	124·7	123·2	123·4	127·5	124·7
Base Metals (4)	162·3	156·5	164·2	158·3	161·7	154·9	141·4	129·0	129·6	132·4	131·2	135·3	149·1
Financial Factors—													
Preferred Stocks	68·5	68·7	68·4	68·1	67·3	67·4	69·5	70·6	71·4	73·5	73·8	71·2	69·2
Long-term bond yields, 1926=100													
Dominion of Canada	83·8	81·8	82·1	80·1	77·8	77·2	79·3	77·2	71·3	70·9	73·2	71·4	72·2
Ontario	87·7	84·8	85·4	83·1	82·3	82·0	82·9	81·0	76·2	76·2	78·3	79·5	80·8
Yield on Ontario Government bonds ... p.c.	4·20	4·06	4·09	3·98	3·94	3·93	3·97	3·88	3·65	3·65	3·75	3·81	3·87
Shares traded, Montreal ..No.	444,367	313,343	244,643	237,972	279,144	185,206	255,545	385,780	317,322	396,788	220,365	288,842	282,672
Brokers' loans[1] ...$000,000	20·80	20·94	20·81	20·03	19·39	19·95	20·44	19·70	19·69	19·50	18·98	18·81	18·24
New Issues of Bonds $000,000.	32·23	75·16	9·09	67·93	51·06	17·19	271·23	4·85	46·78	35·31	25·55	16·38	70·14
Sales on Toronto Stock Exchange—													
Industrials ...000	828	606	436	514	371	305	438	693	667	815	423	457	440
Values ...$000	16,425	14,882	8,735	8,636	7,243	5,841	8,630	12,781	11,397	15,751	7,613	8.930	10,440
Mining ...000	60,614	22,574	20,629	23,939	19,692	15,410	14,480	13,335	10,207	12,782	10,749	20,303	20,974
Values ...$000	37,055	18,606	17.590	23,272	16,254	14,362	14,524	11.876	9,542	12,200	10,011	20.286	16,298
Market values ...$000,000	3,760	3,684	3,701	3,406	3,740	3,698	3,625	3,662	3,779	3,740	3,743	3,663	3,764
Foreign Exchange—													
New York Funds in Montreal													
High ...$	1·000	·999	·998	·991	·984	·979	·983	·979	·995	1·002	1·003	1·016	1·008
Low ...$	·994	·997	·986	·983	·969	·965	·976	·973	·978	·991	1·001	1·003	1·003
Average ...$	·998	·998	·992	·988	·977	·971	·979	·976	·988	·999	1·001	1·010	1·005
Close ...$	·996	·997	·990	·983	·980	·973	·978	·977	·994	1·002	1·002	1·008	1·005
London Sterling in Montreal—													
High ...$	5·170	5·115	5·055	5·013	4·980	4·885	4·885	4·885	4·918	4·900	4·895	4·853	4·875
Low ...$	5·130	5·055	4·980	4·955	4·895	4·815	4·810	4·863	4·850	4·870	4·855	4·808	4·835
Average ...$	5·148	5·100	5·012	4·985	4·951	4·855	4·843	4·872	4·887	4·887	4·883	4·825	4·862
Close ...$	5·130	5·055	4·995	4·955	4·895	4·835	4·875	4·865	4·915	4·883	4·855	4·825	4·860

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[1]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3.659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2.502	2.462	4,407	4.362	2.715	2,831	7,856	7.819	3,362	3,382	11.487	11.467
	Tons											
1934												
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76.584	94,228	892.982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248.387	248.134	344,129	339,490	1,244,082	1,242,163	585.717	583,918	1,192.922	1.185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191.755	1,231,247
Sept.	184,534	174,850	327,034	323.588	355,208	385,412	1,167,556	1,148,741	441,862	442.615	988.865	959.797
Oct.	165,439	166,369	256,501	254,723	347,906	339.728	1,152,882	1,116,984	357,266	365,227	980 491	987,304
Nov.	136,619	119.649	298,340	295,333	390,275	386,930	947,586	1,069,036	381.378	364.695	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan.	261,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar.	267,370	248,779	519,575	519,075	....	....	....	....	....	....	905,380	890,642
April.	187,976	211,365	322,870	328,614	98,896	101,102	..	.....	110,087	146,306	875,224	864,579

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	April, 1934	April, 1935
Receipts—Ordinary Revenue—Customs Import Duty	5,619,737	5,598,470
Excise Duty	2,605,001	3,019,458
Excise Taxes, Sales, Stamps, etc	3,624,449	3,711,927
Income Tax	4,334,752	4,829,834
Gold Tax	121,789	574,593
Post Office Department	2,200,000	2,200,000
Miscellaneous Departments	866,124	839,137
Total Ordinary Revenue	19,371,852	20,773,419
Special Receipts	1,209	2
Loan Account Receipts	15,000,000	20,737,987
Grand Total	34,373,061	41,511,408
Ordinary Expenditure—Agriculture	500,385	557,794
Auditor General's Office	29,598	32,997
Civil Service Commission	17,458	18,871
External Affairs	48,698	53,651
Finance—Interest on Public Debt	10,857,757	14,557,549
Old Age Pensions	100	113
Office of the Comptroller of the Treasury	123,299	127,978
Farmer' Creditors' Arrangement Act	....	31,545
Superannuations and Miscellaneous Pensions	346	86
General Expenditure (Finance Dept.)	45,131	33,202
Miscellaneous Grants	27,700	61,404
Miscellaneous Offices and Commissions	20,660	22,898
Fisheries	95,976	95,969
Governor General's Secretary's Office	6,618	6,374
Immigration and Colonization	97,016	96,402
Indian Affairs	128,042	193,089
Insurance	9,746	9,252
Interior	180,257	185,802
Justice	33,197	29,197
Penitentiaries	116,168	135,446
Labour	20.421	22,014
Legislation—		
Houses of Parliament and Library	278,624	276,262
Dominion Franchise and Election Acts	3,129	29,642
Marine	259,360	272,513
Canadian Radio Broadcasting Commission	107,645	87,315
Mines	60,111	65,516
Movements of Coal	59,889	1,298
National Defence	790,007	820,082
National Research Council	23,929	24,302
National Revenue	801,416	836,394
Pensions and National Health	4,258,521	4,287,547
Post Office	1,337,656	1,372.455
Privy Council	3,905	3,527
Public Archives	11,637	11,525
Public Printing and Stationery	5,818	5,393
Public Works	343,242	348,857
Railways and Canals	106,350	120.505
Royal Canadian Mounted Police	493,732	507,560
Secretary of State	26,167	43,645
Soldier Settlement	70,010	75,444
Trade and Commerce	303,896	326.585
Total Ordinary Expenditure	21.703,616	25,788,001
Special Expenditure—		
Public Works Construction Act	....	130,302
Unemployment Relief	446,444	2,033,347
Sundry Charges to Consolidated Fund	6,257	5,504
Total Special Expenditure	452,701	2,169,154
Capital Expenditure and Non-Active Loans—Marine	651,245	28,193
Public Works	239	227
Railways and Canals	10,610	6,580
Loans to Harbour Commissions, Merchant Marine, etc	39,928	....
Total Capital Expenditure and Non-Active Loans	702,023	35,000
Total Expenditure	22,858,340	27,992,155
OTHER DISBURSEMENTS—Loans and Advances to—		
Provincial Governments (under Relief Act)	264,000	9,545,879
Canadian National Railways (Temporary Loan)	−729	....
Canadian Nat'l Rlys. Debentures Redeemed	....	4,751,000
Canadian Farm Loan Board	3,492	60,271
Soldier and General Land Settlement	1,481	−49
Total Loans and Advances	268,244	14,357,102
Redemption of Debt—Redemption of Debt	155,009	14,061,453
Grand Total	23,281,593	56,410,710

Table 29. Significant Statistics of the United Kingdom

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
Iron............000 metric tons	504	536	524	537	511	508	536	516	522	530	491	.....	......
Steel...........000 metric tons	728	793	767	730	678	746	825	778	665	770	782	.....	......
Coal............000 metric tons	18,290	18,076	16,889	16,468	17,408	18,079	19,858	19,885	18,922	20,848	18,608	.....	......
Electricity Generated......mill. k.w.h.	1,187	1,125	1,049	1,042	1,059	1,142	1,434	1,595	1,557	1,714	1,478	1,507	......
New orders received. 1920=100	45	47	47	56	71	85	94	96	96	101	107	102	......
Copper Available......000 tons	19·2	12·4	20·2	19·7	14·6	19·0	21·7	22·0	19·4	14·9	18·4	20·1	......
Raw Cotton Delivered to Mill.................mil. lb.	112	115	112	100	92	88	109	110	105	126	103	113	......
Production, Artificial Silk Yarn and Waste...mill. lb.	7·03	7·72	7·08	8·24	5·70	7·55	9·00	8·74	7·86	10·12	9·61	10·73	......
Natural Silk Deliveries 000 lb.	353	402	388	478	400	454	471	454	328	432	366	481	......
Crude Rubber Available...........000 tons	7·83	9·64	13·30	6·75	14·50	2·39	12·40	7·81	8·95	6·73	7·84	8·26	......
Building Plans													
Approved[1].........1924=100	192·8	199·9	224·2	199·6	126·8	165·8	203·1	217·0	142·7	184·8	201·6	176·8	......
Other[1].............1924=100	118·7	145·3	138·4	150·8	98·4	133·7	141·9	113·5	104·4	164·3	159·5	132·7	......
Employment—													
Insured Workers in Employment[2]...........mill.	12·88	10·16	10·16	10·14	10·17	10·23	10·21	10·21	10·25	10·05	10·08	10·32	......
Number Unemployed[2]......000	2,148	2,090	2,093	2,126	2,136	2,082	2,120	2.121	2,086	2.325	2.285	2.154	2,044
Percentage Unemployed......	16·7	16·3	16·5	16·8	16·6	16·1	16·4	16·4	16·1	17·7	17·5	16·5	......
Coal mining................	19·4	19·5	19·4	18·4	18·8	19·5	19·3	19·2	19·0	19·0	18·7	18·5	......
Iron and steel..............	26·4	25·9	24·6	25·2	27·0	24·9	23·5	23·5	23·6	24·1	24·4	23·0	......
General engineering...........	16·9	16·2	15·0	14·3	14·4	14·5	14·3	14·1	13·7	14·6	14·6	14·0	... ..
Electrical engineering.........	9·7	9·0	8·0	7·4	7·2	6·9	6·9	7·0	6·9	7·8	7·7	7·6	......
Shipbuilding and marine engineering..................	46·2	44·4	42·7	41·5	40·2	42·6	43·2	42·6	42·1	42·1	41·8	41·3	......
Base metal working..........	13·5	13·0	12·7	12·4	12·2	12·1	12·2	12·1	11·3	12·3	12·0	12·4	......
Cotton......................	22·1	21·0	21·6	24·0	24·3	24·3	23·4	21·7	20·5	22·0	22·5	21·8	......
Woollén......................	13·1	14·7	19·6	22·2	21·6	16·2	13·3	12·2	12·8	15·7	15·2	15·0	......
Building......................	16·9	15·2	15·3	16·9	16·4	16·5	17·6	19·5	20·8	24·9	21·6	17·0	......
Public works contracting.....	44·4	42·9	43·0	44·2	44·0	45·9	46·7	47·6	47·4	49·5	48·9	46·8	.. ...
Trade—													
Imports, Total...........£ mn.	56·3	61·7	61·2	58·0	60·0	57·7	69·0	64·7	63·3	61·9	56·3	60·5	......
Food, drink and tobacco £ mn.	25·5	29·6	29·4	26·8	27·4	29·0	35·7	32·5	30·4	27·6	26·3	28·6	......
Raw materials.........£ mn.	17·1	16·9	16·9	16·6	17·6	15·2	16·9	16·7	18·7	19·7	16·2	16·5	......
Manufactured..........£ mn.	13·5	14·9	14·4	14·3	14·7	13·2	16·0	15·2	13·8	14·3	13·6	15·2	......
Total, net imports......£ mn.	51·3	56·9	56·9	53·9	56·7	54·5	65·0	60·7	59·7	56·9	51·9	56·0	......
Exports, Domestic, Total £ mn.	30·1	32·8	32·1	33·2	32·1	34·0	36·7	36·1	34·3	35·5	34·1	36·0	......
Food, drink and tobacco £ mn.	2·3	2·4	2·4	2·3	2·4	2·6	2·8	3·0	2·7	2·4	2·1	2·4	......
Raw materials.........£ mn.	3·8	4·3	3·9	3·8	3·6	4·1	4·5	4·3	3·9	4·7	4·2	4·6	......
Manufactured..........£ mn.	23·2	25·1	24·9	26·0	25·1	26·3	28·5	27·4	25·8	27·5	26·8	28·0	......
Bank Clearings—													
Provincial.............£ mn.	101·1	102·4	105·2	110·4	96·9	93·9	115·8	111·0	112·2	122·2	109·2	108·1	97·7
Postal Receipts, Daily..£ 000	134	130	131	131	127	133	141	141	187	135	132	136	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·97	5·30	5·71	5·71	5·73	5·42	5·52	5·17	5·07	4·56	4·22	4·71	......
Clearances.....mill. net tons	4·25	4·76	4·90	4·84	5·24	4·92	4·92	4·68	4·38	4·66	3·98	4·62	......
Index of shipping freights[1]..........1924=100	59·7	60·4	58·1	62·4	68·4	69·8	66·2	66·1	63·8	62·7	58·1	92.6	......
Railways—													
Average weekly railway receipts........£000	2,697	2,744	2.814	3,077	3,366	3,082	2,828	2.771	2,621	2,595	2.640	2,705	......
Freight traffic total. mill. tons	20·4	20·9	19·2	19·4	17·8	20·6	21·4	21·8	22·7	21·0	21·8	.....	......
Merchandise......mill. tons	3·6	3·7	3·6	3·7	3·5	3·8	3·9	4·0	4·0	3·5	3·6	.....	......
Coal.............mill. tons	13·1	13·1	11·7	11·6	10·8	13·0	13·5	13·5	14·5	13·7	14·3	.....	......
Minerals and other merchandise....mill. tons	3·8	4·1	4·0	4·0	3·5	3·8	4·0	4·3	4·2	3·7	3·9	.....	......
Prices—													
Wholesale Prices 1913=100—													
Board of Trade[3]..............	87·7	87·2	87·9	87·3	89·0	88·4	87·8	87·5	87·8	88·3	88·0	86·9	87·5
Economist....................	90·0	90·0	89·9	91·0	92·3	90·4	89·7	89·0	90·4	91·6	91·3	90·9	......
Statist......................	95·3	95·4	94·9	96·9	98·1	96·6	95·4	95·3	97·4	98·4	98·1	97·5	......
Times........................	98·9	99·1	97·6	99·6	102·4	100·1	....	.....	.....	......	....	......	......
Retail Foods..................	118	116	117	122	123	126	125	127	127	125	124	.....	......
Cost of living................	139	137	138	141	142	143	143	144	144	143	142	141	......
Banking—													
Bank of England—													
Private deposits........£ mn.	142	135	135	133	126	138	142	135	140	145	142	149	140
Bank and currency notes £ mn.	374	378	377	384	384	376	377	379	339	378	375	379	392
Gold reserve...........£ mn.	191·2	191·2	191·5	191·6	191·7	191·8	191·9	192·1	192·1	192·4	192·4	192·5	192·6
Nine Clearing Banks—													
Deposits...............£ mn.	1,814	1,820	1,832	1,833	1,818	1,821	1,853	1,872	1,933	1,944	1,916	1,885	1,902
Discounts..............£ mn.	210	221	226	223	220	211	214	231	253	282	263	205	198
Advances...............£ mn.	744	740	742	743	741	739	740	740	738	738	741	752	760
Investments............£ mn.	516	524	532	533	540	546	559	572	578	577	590	598	601
Treasury Bills.........£ mill	806	864	860	841	831	825	831	856	889	892	812	788	813
Money—													
Day to Day Rate..........p.c.	·88	·88	·88	·88	·88	·75	·75	·63	·63	·75	·63	·75	·75
Three Months Rate.......p.c.	·97	·91	·91	·91	·81	·66	·70	·38	·53	·38	·41	·50	·59
Security Values—													
Fixed Interest.......1921=100	126·9	125·8	125·3	127·1	127·4	128·3	128·9	133·2	132·7	134·6	131·6	130·3	......
Variable Dividend..1921=100	117·3	115·9	114·5	112·9	111·6	111·3	112·5	113·9	113·5	115·7	113·7	110·0	......
Total................1921=100	123·8	122·6	121·8	122·5	122·3	122·8	123·6	126·9	126·5	128·5	125·8	123·7	......
Exchange, New York $ to £....	5·153	5·128	5·066	4·750	5·033	4·993	4·943	4·980	4·977	4·944	4·870	4·834	4·785
Exchange, Francs to £.........	78·25	77·25	77·00	76·56	76·41	74·63	74·50	75·59	75·47	74·69	74·22	72·71	72·53

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[1] Beginning with March 1935, this factor is expressed as a percentage of 1930.

[2] Number of persons on the Registers of Employment Exchanges in Great Britain only. [3] The Board of Trade price ndex is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934									1935			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	87	78	79	118	122	119	107	99	89	75	63	53	......
Receipts, principal markets............000 bush.	8,408	12,479	23,445	49,708	23,045	19,082	12,946	9,154	7,843	5,127	3,771	4,668	......
Shipments, principal markets............000 bush.	6,492	14,566	15,447	16,831	13,934	14,767	15,395	15,066	8,051	8,638	6,846	6,355	......
Exports, including wheat flour..........000 bush.	5,482	4,335	1,415	2,168	2,042	2,199	1,923	1,936	1,511	1,257	1,301	1,502	......
Wheat Flour Production..................000 bbls.	7,455	8,103	7,507	7,325	8,654	8,822	9,181	8,211	7,547	8,315	7,599	7,986	......
Sugar Meltings, 8 Ports.............000 long tons	273	344	351	300	308	350	412	279	228	357	301	328	......
Tobacco Consumption,													
Cigars..................Millions	345	380	404	378	425	395	494	466	318	328	321	352	......
Cigarettes..............Millions	9,294	11,174	12,045	11,355	11,810	10,294	10,718	9,727	9,210	11,337	9,306	10,200	......
Cattle Receipts, Primary Markets....................000	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630
Hog Receipts, Primary Markets....................000	2,674	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,650
Cotton Consumption...000 bales	513	520	363	359	421	296	520	477	414	547	478	481	463
Newsprint Production.................000 s. tons	80·5	89·7	82·3	74·0	80·0	74·1	80·6	74·9	79·8	80·7	70·8	73·5	74·9
Newsprint Consumption.................000 s. tons	160·8	193·1	154·2	150·5	145·1	151·9	168·4	172·3	165·5	157·9	169·8	171·1	......
Pig Iron Production..000 l. tons	1,727	2,043	1,930	1,225	1,054	898	951	957	1,028	1,477	1,609	1,777	1,663
Steel Ingot Production.................000 l. tons	2,898	3,353	3,016	1,473	1,363	1,252	1,462	1,589	1,942	2,834	2,742	2,831	2,606
Automobile Production.....000 cars and trucks	354·7	331·7	308·1	266·6	234·8	168·9	132·5	78·5	183·2	292·8	340·5	429·8	......
Zinc Production..........s. tons	30,562	30,992	25,143	24,843	26,269	26,592	34,540	35,003	35,685	35,614	33,072	36,213	35,334
Stocks....................s. tons	109,375	104,732	99,689	97,582	102,192	106,794	111.027	116,076	119,830	119,906	118,075	113,151	......
Lead Production..........s. tons	28,723	34,741	29,695	27,354	22,999	27,070	31,243	29,755	32,500	26,350	25,103	30,118	......
Petroleum Production.................000 bbls.	75,796	79,870	80,040	81,548	79,058	75,810	76,776	72,463	75,010	78,715	72,763	81,488	......
Consumption (to stills)...............000 bbls.	73,563	76,258	76,054	80,065	79,928	73,611	75,991	73,784	76,593	75,456	70,817	76,630	......
Gasoline Production..000 bbls.	34,097	35,194	34,850	37,078	37,296	34,488	36,282	35,591	35,997	35,330	32,702	35,314	......
Consumption...........000 bbls	32,735	38,141	36,296	37,395	38.941	34,934	37,535	34,961	30,486	28,062	26,432	31,997	......
Contracts Awarded.....$000,000	131·3	134·4	127·1	119·7	120·2	110·2	135·2	111·7	92·7	99·8	75·1	123·0	124·3
Carloadings............000 cars	2,335	2,442	3,078	2,346	2,420	3,142	2,531	2,353	2,592	2,170	2,326	3,015	2,303
Electric Power Production.............mill. k.h.	7,443	7,683	7,472	7,605	7,710	7,206	7,831	7,606	8,058	8,349	7,489	7,973	......
Index Factory Employment...............1923-5=100	82·2	82·4	81·4	79·4	79·3	73·9	76·7	76·7	78·9	80·5	81·9	82·4	......
Mail Order Sales, 2 cos.....$000	46,037	51,072	46,330	37,387	44,134	52,997	64,134	60,595	76,631	41,194	41,573	55,647	59,644
Ten Cent Sales, 4 Chains...$000	38,248	42,526	42,100	36,688	39,040	39,831	43,947	42,457	78,717	32,546	34.479	38,950	......
Imports................$000,000	146·5	154·6	136·1	127·3	119·5	131·7	129·6	150·9	132·3	167·0	152·5	177·3	......
Exports................$000,000	179·4	160·2	170·6	161·8	172·0	191·7	206·4	194·9	170·7	176·2	163·0	185·0	......
Manufacturing Production............1923-5=100	85·0	86·0	83·0	74·0	72·0	69·0	72·0	73·0	86·0	90·0	88·0	86·0	......
Mineral Production..1923-5=00	90·0	89·0	87·0	85·0	80·0	82·0	81·0	81·0	89·0	94·0	96·0	96·0	......
Industrial Production................1923-5=100	85·0	86·0	83·0	76·0	73·0	71·0	73·0	74·0	86·0	91·0	89·0	88·0	......
F.R. Banks, Bills Discounted...........Mil. Dolls.	39	31	25	22	23	15	11	11	7	7	6	5	6
Reserve Ratio.............p.c.	68·8	69·1	69·4	69·9	70·1	70·0	70·2	70·6	70·8	72·0	72·2	72·3	73·0
Member Banks Loans and Discounts.....Mil. Dolls.	8,136	8,026	8,014	7,873	7,802	7,794	7,807	7,705	7,646	7,561	7,598	7,609	......
Net Demand Deposits..........Mil. Dolls.	12,221	12,426	12,504	12,745	12,926	13,083	13,476	13,627	13,685	14,027	14,175	14,087	......
Interest Rates, Time Loans. p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·63
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	·64
Prime commercial paper, 4-6 months...............p.c.	1·13	1·00	·88	·88	·88	·88	·88	·88	·88	·88	·75	·75	·75
Bond Prices High Grade Rails (10)......................	100·50	101·57	103·47	104·68	102·19	99·70	103·25	104·68	107·47	110·25	112·52	111·42	112·58
Forty bonds....................	83·42	82·93	83·89	84·12	81·66	78·97	81·25	82·05	83·91	86·02	83·16	79·00	78·37
Prices Common Stocks (421)..................1926=100	79·6	71·8	73·5	71·4	67·8	67·0	67·3	69·4	69·2	69·7	67·8	63·9	67·5
(Copyright Standard Statistics Co.)													
Industrials (351)................	88·3	79·6	81·4	79·7	76·7	75·7	76·4	80·1	80·3	81·4	80·0	75·4	78·9
Railways (33)..................	49·3	43·3	44·1	41·2	35·6	35·1	35·6	35·3	35·8	34·6	31·8	27·8	29·4
Utilities (37)..................	76·3	69·8	71·9	69·2	64·6	63·7	62·9	60·7	58·2	57·4	54·5	53·2	59·1
Automobiles (13)...............	112·0	93·1	89·6	86·5	81·5	80·3	82·5	86·6	89·9	90·2	85·6	77·2	80·7
Tires and rubber goods (7)......	57·3	49·0	47·5	41·4	38·2	36·6	35·6	39·2	39·9	39·7	36·9	30·7	31·2
Chain stores (16)...............	75·3	69·7	71·1	70·4	68·5	67·2	68·6	72·6	73·3	72·7	72·0	69·9	71·8
Copper and brass (8)...........	71·7	65·4	70·8	68·3	63·7	61·3	57·2	55·7	55·6	56·4	54·3	49·4	56·6
Oil (15).......................	82·6	76·0	79·2	76·3	74·7	73·3	69·5	72·1	70·6	71·4	69·9	65·9	71·1
Railway equipment (9).........	63·8	55·4	52·6	47·3	41·6	41·0	45·6	49·4	48·3	50·6	47·9	40·4	41·2
Steel and iron (11).............	62·8	51·5	50·1	47·5	43·4	41·8	41·6	44·9	47·6	49·5	45·8	39·2	41·4
Textile (28)....................	64·9	56·8	56·6	53·0	48·7	47·6	49·0	51·1	51·4	50·4	47·6	43·4	42·8
Amusement (7)..................	14·5	12·8	12·8	10·5	10·1	10·7	11·3	11·9	12·3	11·3	10·7	10·2	10·9
Tobacco (11)....................	116·1	114·2	120·1	122·3	121·5	122·6	128·4	135·0	134·8	133·1	130·7	126·1	127·2
Stock Sales, N.Y.....Mil. Shares	29·8	25·3	16·8	21·1	16·7	12·6	15·7	20·9	23·6	19·4	14·4	15·9	......
Bond Sales, N.Y.....Mil. Dolls.	356·9	283·9	260·5	263·8	317·1	285·0	278·2	250·1	272·9	330·5	220·3	310·7	......
Brokers Loans.......Mil. Dolls.	1,088	1,016	1,082	923	874	832	827	831	830	825	816	773	805
Bank Debits, N.Y....Mil. Dolls.	16,953	14,652	15,388	13,842	12,285	11,122	12.286	11,343	15,214	14,997	12,549	15,895	15,909
Outside, 140 centres..Mil. Dolls	14,278	14,105	14,754	13,910	13.420	12,888	14.465	13,408	15.666	15,066	13,181	15,849	15,746

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les compilations du Bureau Fédéral de la Statistique indiquent une amélioration de la situation économique en avril. La majorité des six principaux éléments sur lesquels ce calcul est fondé accusent un nouveau redressement. La cote des actions ordinaires a atteint un niveau plus élevé, notamment les métaux autres que le fer et les pétroles. L'indice de 121 titres a haussé de 84·4 à 86·4 et celui de 87 titres industriels enregistre un gain de 5 points.

Les prix de gros ont atteint leur maximum des quelques dernières années. Les céréales, le bétail et certains métaux ont renchéri, et l'indice est passé de 72·0 qu'il était en mars à 72·5. Bien qu'il se confine à un demi-point, le gain est relativement notable vu le manque d'oscillations violentes depuis juillet 1933. Le blé a haussé de 5 cents le boisseau; le renchérissement notable de l'argent a également exercé une influence sur l'indice général.

Bien qu'elle se maintienne toujours à un nivau élevé, la cote des obligations de tout repos est en baisse légère par rapport au mois de mars. L'indice du rendement inverti des obligations du Dominion est passé de 144·6 à 141·4.

Activité générale

Le fait saillant du mois a toutefois été l'expansion générale des affaires. Le volume de la production industrielle accuse un gain de près de 6 p.c. par rapport à mars. L'indice ajusté enregistre des gains cumulatifs depuis le commencement de l'année.

Alors que les exportations de cuivre n'ont pas atteint le total élevé du mois passé, on constate des accroissements pour les autres métaux autres que le fer. Les exportations de nickel ont augmenté de 9,645,100 livres à 11,894,900, accroissement hors de saison qui dépasse tous les précédents.

Les mines d'or ont expédié 214,200 onces de métal au lieu de 246,500 en mars, mais l'indice ajusté enregistre un gain notable.

Les établissements manufacturiers, ont été plus actifs, les raffineries de sucre, les conserveries, les papeteries et les aciéries accusant le redressement le plus accentué. L'indice de la production alimentaire a haussé de 72·5 à 82·6, l'amélioration se partageant entre la plupart des dix facteurs de ce groupe. Les minoteries ont également été plus actives qu'en mars. La production de sucre s'établit à 49,600,000 livres contre 24,400,000 la période des quatre semaines précédentes. L'indice de la conserverie est passé de 124·3 à 135·5. Les exportations de fromage et de conserves de saumon sont en augmentation si l'on tient compte de l'ajustement saisonnier.

La production de chaussures a continué ses progrès.

Les exportations de bois d'œuvre ont baissé de 100,122,000 à 63,866,000 pieds, soit un fléchissement légèrement supérieur à la normale saisonnière. Les exportations de bardeaux ont toutefois été en augmentation, contrairement à la tendance saisonnière, de sorte que l'indice en est passé de 58·6 à 122·5.

La production de papier-journal a atteint 222,244 tonnes en avril au lieu de 205,682 le mois précédent; l'indice des produits forestiers fondé sur quatre postes ressort à 99·0 contre 93·1.

Il y a eu une reprise dans l'industrie lourde durant le mois. La production d'acier en lingots s'établit à 68,530 tonnes longues vis-à-vis de 57,798 en mars; l'indice a haussé de 78·9 à 99·5. Pour ce qui est de la fonte, on constate une légère diminution. Le gain dans la production de l'industrie automobile a été inférieur à la normale saisonnière, de sorte que l'indice en a fléchi de 105·3 à 102·9.

L'avance des contrats de construction n'a également pas atteint le niveau saisonnier. Le total du mois a été de $11,379,400 au lieu de $8,499,000 en mars. Les permis de bâtir, $6,272,000 contre $4,009,700, enregistrent un léger gain ajusté.

L'indice des chargements de wagons a haussé de 73·3 à 79·1.

Les importations aussi bien que les exportations sont en plus-value ajustée, les indices passant de 65·6 et 73·8 respectivement à 71·5 et 81·5.

Le rapport de la production industrielle à d'autres éléments

Le graphique de la page 10 illustre le rapport de la production industrielle à six autres éléments à partir de 1926. L'indice de la production industrielle est répété dans les six sections dans le but d'indiquer le plus clairement possible sa corrélation avec les autres éléments. L'indice de l'emploiement n'est pas assujetti à des oscillations aussi violentes que celui de la production industrielle; il n'a ni haussé autant que celui-ci en 1929 ni baissé autant durant la période de crise, à partir de 1930 jusqu'au commencement de 1933. Ceci s'explique, dans une certaine mesure, par les heures supplémentaires de travail en temps de prospérité et par la journée réduite pendant la crise.

Les prix de gros ont été relativement stables entre 1926 et 1929, la baisse globale ayant été des plus modérées. Ce mouvement est contraire à presque tout précédent, la production industrielle et les prix de gros ayant presque toujours été en corrélation directe dans le passé. Entre 1930 et le commencement de 1933, la tendance à la baisse des deux éléments s'est dessinée presque parallèlement. Le bas fond de la crise avait été atteint par les deux le premier trimestre de 1933, le relèvement de la production industrielle ayant été par la suite beaucoup plus accentué.

L'indice des actions ordinaires subit d'ordinaire des oscillations plus violentes que celui de tout autre élément. Le point culminant du long cycle reproduit ici avait été atteint en septembre 1929; de là au mois de juin 1932, le fléchissement a été plus accentué que durant toute autre période de même durée dans les annales du pays. Le relèvement en 1933 a presque rétabli le rapport qui existait en 1926, année de base.

Les oscillations mensuelles des débits des banques ont été des plus marquées; on y constate toutefois une corrélation notable avec la production industrielle.

Le maximum des dépôts à terme avait été atteint en 1928 et les oscillations ont été relativement modérées depuis.

Le loyer de l'argent à long terme, tel que déterminé par les rendements des effets publics, avait renchéri vers la fin de 1931; c'est là une des raisons qui a prolongé la crise. La baisse rapide du rendement des obligations de tout repos à partir de janvier 1932 jusqu'aux premiers mois de l'année en cours constitue un développement constructif d'importance fondamentale.

Eléments hebdomadaires

Dans une période de changements rapides dans la situation économique comme celle dont nous avons été témoins au cours des derniers quatorze mois, la statistique hebdomadaire a une grande valeur. Dans le graphique de la page 15, neuf éléments importants figurent sur une base hebdomadaire depuis le commencement de 1934. Les chargements de wagons des premiers quatre mois de 1935 ont atteint des niveaux élevés. On a pu enregistrer un gain très marqué la première semaine de l'année. Le grand total des premières dix-huit semaines s'est élevé à 768,600 wagons contre 743,600 la période correspondante de 1934, soit un accroissement de 3·5 p.c.

Les cours du blé avaient été à la hausse entre mai et août 1934, et les livraisons aux élévateurs ruraux avaient été relativement volumineuses en juillet et août si l'on tient compte de l'ajustement pour variations saisonnières. De septembre à la fin de l'année, les livraisons ajustées ont été modérées. Les stocks visibles de blé s'établissaient à 215,800,000 boisseaux la semaine terminée le 3 mai de l'année en cours au lieu de 202,900,000 la semaine du 4 mai 1934.

Les ventes de bêtes à cornes dans les parcs durant les premiers quatre mois de 1935 donnent des augmentations sur la période correspondante de l'année passée. Les prix des porcs ont été à la hausse durant les derniers sept mois; ils se vendaient $9.33 le cwt à Toronto la semaine terminée le 9 mai vis-à-vis de $8.25 un an auparavant.

L'indice hebdomadaire de la cote des actions ordinaires a baissé à un bas niveau au cours des premiers trois mois et demi de 1933; la hausse à partir de la mi-avril jusqu'à la fin de juillet a été des plus accentuées. Entre janvier et mars 1935 il y a eu un nouveau fléchissement suivi d'une hausse en avril et les premières semaines de mai. La hausse des valeurs minières le premier trimestre de 1934 a été effacée, en partie, par la réaction survenue le dernier trimestre.

Les affaires, les prix de gros et les valeurs spéculatives

Le rapport de la cote des actions ordinaires aux tendances des indices des affaires et des prix fait l'objet du graphique de la page 30. Les courbes sont annuelles à partir de 1904, mensuelles à partir de 1921 et hebdomadaires à partir de 1933. L'indice général a été calculé en multipliant l'indice du volume des affaires par l'indice des prix de gros. Bien que l'indice des actions ordinaires accuse des oscillations plus marquées au cours de l'après-guerre, la corrélation entre les deux indices est frappante. Dans la préparation des indices annuels figurant dans la première section du graphique, l'indice général a été calculé en multipliant les indices de l'activité économique à long terme par ceux des prix de gros. Le premier est fondé sur huit éléments,—importations, exportations, production minière, dépôts bancaires, circulation de billets, prêts des banques, importations de fer et acier, et prix de gros. Les sept premiers ont été ajustés conformément aux changements de prix.

La grande demande de munitions et de matériel de guerre ainsi que les prix élevés avaient fait hausser le niveau de l'indice général entre 1916 et 1920. Entre 1921 et 1929 il a enregistré des gains à plusieurs reprises, mais la hausse des actions ordinaires a été relativement beaucoup plus marquée. Quoique les deux indices aient fléchi de 1929 à 1932, la réaction plus marquée des actions ordinaires a eu pour résultat le rapprochement étroit des deux indices en 1932. L'indice général calculé de cette façon a été plus bas toute autre année écoulée depuis 1915, alors que les actions ordinaires étaient plus basses que toute autre année depuis 1913. Les tendances mensuelles des deux indices depuis janvier 1921 sont illustrées dans la section deux du graphique. Exception faite du niveau plus élevé des actions ordinaires en 1929, la corrélation entre les deux indices a été relativement étroite.

Les trois facteurs représentatifs

La courbe des trois facteurs représentatifs n'a presque pas changé en avril. L'élément le plus constructif a été le niveau élevé de la cote des obligations de tout repos. La moyenne du rendement des obligations de l'Ontario ressortait à 3·87 p.c. en avril au lieu de 3·81 le mois précédent. La hausse des obligations de tout repos enregistrée au cours des quelques derniers mois dénote une baisse du loyer de l'argent à long terme, ce qui n'est pas sans exercer un effet bienfaisant sur la situation économique générale. L'indice de la cote des actions ordinaires est passé de 84·4 qu'il était en mars à 86·4; l'indice du volume physique des affaires accuse des gains en mars et avril si l'on tient compte de l'ajustement.

Prix de gros

La fermeté de certains marchés, comme ceux des céréales, du bétail, de l'argent et de l'étain a fait hausser l'indice général des prix de gros de 72·0 qu'il était en mars à 72·5 le mois passé. Le renchérissement soutenu des céréales, dont cinq cents le boisseau pour le blé, est l'élément qui a influencé le plus cet indice et ceci malgré la hausse beaucoup plus marquée de l'argent qui a été de 20 cents l'once.

La hausse du coton est imputable principalement aux opérations de couverture causées par la supposée rareté des stocks sur place disponibles aux Etats-Unis pour l'exportation et la consommation nationale. Vu le renchérissement à l'étranger, la cote de la laine demeure ferme.

Le cuivre c.i.f., ports européens, qui était à la hausse les trois premières semaines d'avril, s'est remis à fléchir vers la fin du mois. La hausse avait été causée en premier lieu par la nouvelle d'une entente entre les producteurs (sans le Canada et les Etats-Unis) en vertu de laquelle il serait proposé de réduire la production de 30 p.c. environ. La consommation aux Etats-Unis s'est maintenue à environ le même niveau que le mois précédent grâce, principalement, à la reprise de l'industrie automobile. Les stocks mondiaux de cuivre affiné sont passés de 585,000 tonnes en mars à 579,500 en avril.

La forte demande spéculative qui a suivi la décision de la Trésorerie américaine de faire monter le prix du nouvel argent a produit une hausse marquée du métal blanc. Le gouvernement n'ayant pas dépassé 77·7 cents l'once, la cote a baissé à 73 cents.

Les prix de gros ont fléchi légèrement au cours du premier trimestre de 1935 dans la plupart des pays faisant partie des blocs sterling et or. Dans d'autres pays, ils sont demeurés stationnaires ou ont haussé quelque peu. Ceux-ci comprennent l'Allemagne, l'Australie, la Tchécoslovaquie et les Etats-Unis. Les indices régionaux de la Chine ont été généralement moins élevés sous l'influence de la hausse de l'argent. En Italie, les prix ont haussé tandis que la valeur or du numéraire a fléchi un peu.

Valeurs mobilières

Le gain de deux points dans l'indice des actions ordinaires par rapport au mois de mars ne se répartit pas également entre toutes les catégories; ce sont notamment les métaux et les pétroles qui en ont profité. L'indice de 93 valeurs industrielles est passé de 125·6 à 130·8, en contraste avec la baisse de 19 utilités publiques. L'industrie lourde, les pétroles et les divers ont été les vedettes parmi les valeurs industrielles; la minoterie accuse également un léger gain. Les sociétés établies à l'étranger dans lesquelles les Canadiens ont d'importants apports enregistrent une hausse remarquable.

L'indice de 22 titres d'action privilégiée a baissé de 71·2 à 69·2.

Vu la baisse des titres de mine d'or en avril, la hausse de l'indice de 23 valeurs minières de 128·2 à 128·8 se confine aux métaux communs.

La cote des obligations de tout repos a été moins ferme qu'en mars. Le rendement des obligations de l'Ontario ressort à 3·87 p.c. au lieu de 3·81 en mars. Le rendement moyen de quatre émissions fédérales à long terme est passé de 3·35 à 3·42 p.c.

Le taux de l'intérêt des prêts à brève échéance est toujours des plus bas à New-York comme à Londres; il en sera de même pour quelque temps encore.

Facteurs bancaires

L'accroissement en mars des dépôts à terme a été le fait saillant du mois. Le total, 1,447,000,000 est plus élevé que celui de tout autre mois depuis octobre 1931. De 106·3 qu'il était à la fin de février, l'indice en est passé à 107·8 le 31 mars. La plus-value des prêts courants a été inférieure à la normale saisonnière. Le total est de $819,000,000 contre $815,000,000 à la fin de février et l'indice ajusté a fléchi de 88·9 à 87·9.

L'excédent des dépôts à terme sur les prêts courants s'établlt donc à $627,600,000, maximum-record dans les annales bancaires du Canada. Le portefeuille enregistre un léger déclin par rapport au maximum atteint le 28 février.

LA SITUATION AUX ÉTATS-UNIS

Les affaires n'ont pas été aussi actives en avril que le mois précédent; les indices ajustés enregistrent des fléchissements. Les obligations et autres valeurs mobilières accusent des hausses marquées. Ce sont surtout les produits agricoles et des denrées alimentaires qui ont oscillé; dans ces groupes, les indices ont avancé de 5 p.c. environ. A part ces produits, les autres prix ont été remarquablement stables au cours des derniers dix-huit mois.

Le rendement hebdomadaire des aciéries est demeuré pratiquement stationnaire si l'on tient compte de l'ajustement saisonnier. Le nombre de hauts fourneaux en activité n'a diminué que d'un et les prix de la mitraille d'acier se sont raffermis. La consommation industrielle de coton et de soie a décru en avril; quant à la laine, il n'y a eu presque aucun changement. La reprise dans l'industrie automobile est légèrement supérieure à la normale saisonnière. Dans le bâtiment, le gain s'est maintenu au niveau saisonnier. En raison de la diminution accentuée des chargements de houille, l'indice ajusté des transports ferroviaires enregistre en avril, pour la première fois depuis l'automne dernier, une baisse notable.

La production ajustée d'énergie électrique est demeurée la même, de sorte que le progrès soutenu des derniers six mois s'est trouvé interrompu. La position statistique de l'industrie pétrolière est toujours favorable, les stocks de pértole brut étant très inférieurs à ceux d'il y a un an; la consommation d'essence est aussi élevée qu'elle l'était l'année passée.

A la fin du mois, les réserves des banques dépassaient de $2,275 millions les exigences de la loi. Cet excédent formidable est toujours un des principaux facteurs qui contribuent à faire baisser le taux de l'intérêt à des niveaux-record.

LA SITUATION AU ROYAUME-UNI

Les importations du Royaume-Uni pour le premier trimestre de l'année en cours s'établissent à £178,317,000 contre $183,732,000 la période correspondante de 1934, soit une moins-value de £5,415,000. Les exportations de produits domestiques durant la même période se sont toutefois accrues de £10,780,000, étant passées de £94,718,000 à £105,498,000. Avec les réexportations, la balance commerciale est débitrice à raison de £58,907,000 vis-à-vis de £74,108,000 pour la période janvier-mars 1934, soit une réduction de £15,201,000.

Les données les plus récentes sur l'emploiement indiquent que le nombre de chômeurs assurés était de 2,044,460 le 15 avril au lieu de 2,148,195 un an auparavant. Quoique ce chiffre soit le plus bas des quelques dernières années, il est encore très élevé; c'est dans l'exportation et l'industrie qu'est constatée la plus grande partie du chômage.

Ottawa, Bureau Fédéral de la Statistique, 21 mai 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1935

Administration.—The tourist trade in Canada, 1934, 11 p. The Prairie Provinces in their relation to the national economy of Canada, 1934, 6 plus 153 p.

Production.—AGRICULTURE.—Monthly bulletin of agricultural statistics, index to volume 27, 1934, 12 p. Commercial tobacco production in Canada, 1934, 2 p. The grain situation in the Argentine, April 17, 1935, 4 p. Intention to plant field crops; winter killing and spring condition of fall wheat, fall rye and hay and clover meadows; progress of spring seeding, 5 p. The grain situation in the Argentine, May 13, 1935, 3 p. ANIMAL PRODUCTS.—Report on the production of processed cheese in Canada, 1934, 1 p. Dairying statistics of Canada, 1934, 16 p. Advance report on the fur production of Canada, season, 1933-34, 4 p.

Manufactures.—GENERAL.—Manufacturing industries of the province of Ontario, 1933, 35 p. Manufacturing industries of the province of British Columbia (including Yukon) 1933, 21 p. Manufacturing industries of the Prairie Provinces, 1933, 53 p. TEXTILE AND ALLIED INDUSTRIES.—Report on the dyeing, cleaning and laundry industries in Canada, 1933, 48 p. IRON AND STEEL.—Steel ingots and direct steel castings, 1934, 2 p. Steel wire, 1934, 1 p. Wire fencing, 1934, 1 p. Wire nails and cut nails, 1934, 1 p.

External Trade.—Trade between Canada and Austria, calendar years, 1933 to 1934 with historical summary, 27 plus 2 p.

Internal Trade.—Wholesale trade in Canada and the provinces, 1933, 13 p. Seventh census of Canada, 1931, census of merchandising and service establishments, retail trade, British Columbia, 137 p. (English and French). Seventh census of Canada, 1931, census of merchandising and service establishments, retail trade, Saskatchewan, 118 p. (English and French).

Transportation, Communications and Public Utilities.—Production of central electric stations in Quebec and Ontario, 10 p. charts. Preliminary report, registrations of motor vehicles, 1934, 1 p. Automobile statistics for Canada, 1934 (including automobile manufacturing, imports and exports, new car sales, automobile financing, registrations and revenues from motor vehicles) 31 p.

General.—Building permits for March, 1935, with comparative statements for February, 1935, and March 1, 1934, with cumulative figures for first quarter, 1920-1935, 2 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). IMPORTS: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron).

Canada's monthly trade trends.
Canada's monthly trade trends with Empire countries.
Canada's monthly trade trends with foreign countries.
Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.
Prices and price indexes. Automobile financing. Changes in the value of retail sales.
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Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Production and sales of radio receiving sets. Vital statistics.

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The subscription price for the publications of the Bureau is fifteen dollars per year.

Volume X Numéro 5

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI, 1935

Publié par ordre de l'Hon. R. B. Hanson K.C., M.P.,
Ministre du Commerce

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Number 6

CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1935

Published by Authority of the Honourable R. B. Hanson, K.C., M.P.,
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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, JUNE, 1935 No. 6

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada showed marked improvement in May, extending the upward trend which has been in evidence since the first quarter of 1933. Major economic factors except commodity prices participated in the advance over the preceding month. Production expanded considerably, the index of the physical volume of business at 103.2 reaching a new high point since the later months of 1930. Many marked gains were recorded among the 45 significant factors considered in this connection, the composite showing a gain of 5 p.c. over the standing of 98·3 reached in the preceding month.

Financial factors were also favourable, bank deposits reaching a new high point since September, 1931. The index of bank deposits, including the demand and notice accounts, was 107·1 against 103·7 at the beginning of April. High-grade bond prices averaged higher than in the preceding month, indicating the large amount of liquid funds seeking long-term investment. The index of inverted bond yields was 140 in May compared with 138·5 in April.

The improved crop prospect in the North American area was the main influence in depressing commodity prices in May. Non-ferrous metals averaged considerably higher than in the preceding month. The general index of wholesale prices receded from 72·5 to 72·3.

The advance in common stock prices was of considerable proportions in May, the index at 93·6 compared with 86·4 in the preceding month reaching a new high point since April, 1931. The oil group advanced to a new maximum on the recovery. Utilities rallied moderately from the relatively low point of the preceding month.

Business Operations

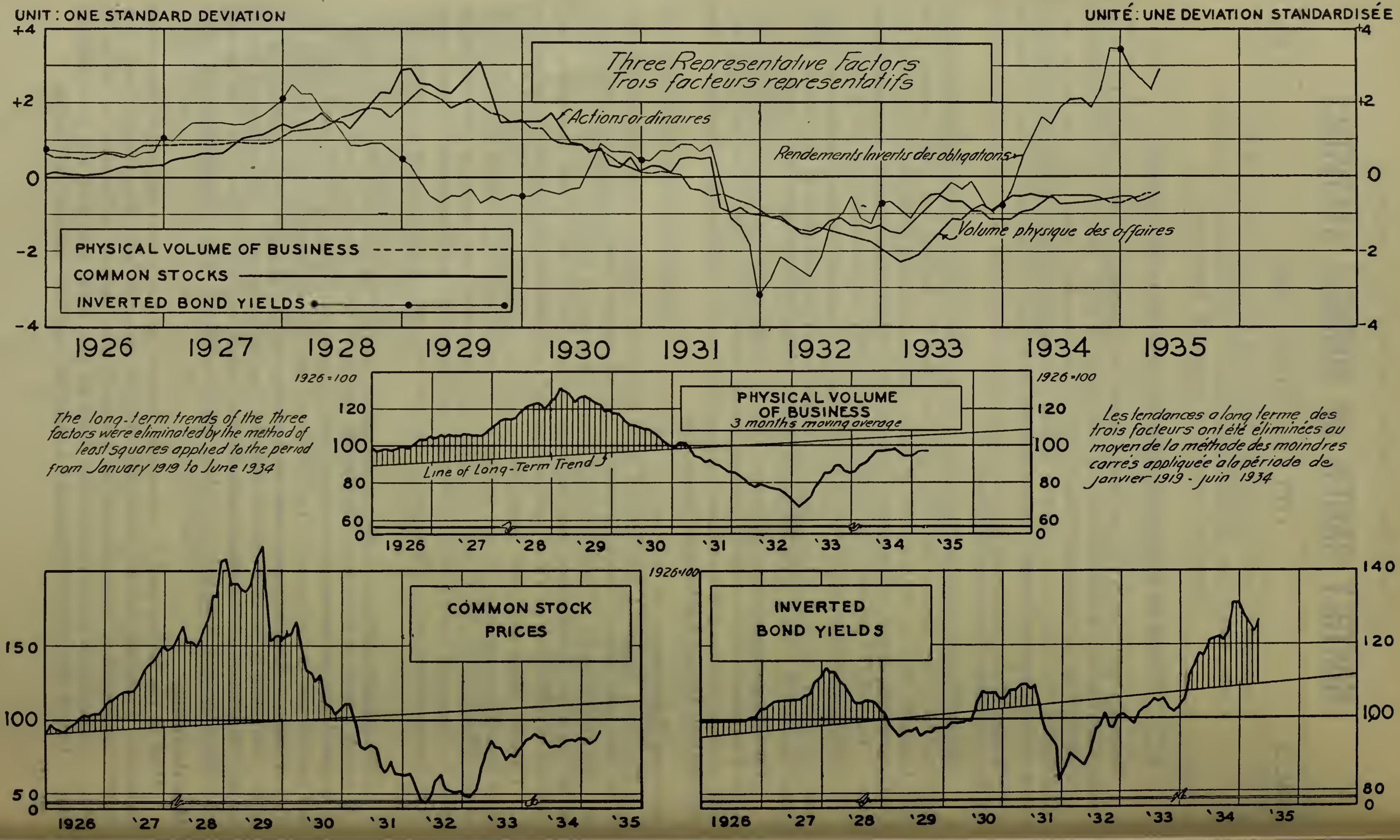
The most significant development in May was the expansion in productive operations. While advances were by no means general, marked gains in a large number of industries set the pace for the month. The index of the physical volume of business, based on 45 factors comprising mineral production, manufacturing, construction, electric power and distribution, recorded an appreciable gain over April and reached a maximum on the present upward trend.

Gains in copper and gold featured the activity in mining operations. Shipments of gold from Canadian mines were 278,678 ounces, a total which was rarely exceeded in the history of the industry. Exports of copper in raw and intermediate forms reached in May a new high point for the month, the index being 361·8 against 298·5 in the preceding month. The average price of copper in carlots f.o.b. Montreal was 8·72 cents per pound in May compared with 8·25 in April.

Nickel exports were 10,237,600 pounds against the high total of 11,894,900 in the preceding month. Lead production was 24,811,000 pounds in April compared with 31,571,000 in March, and the gain in zinc exports from 18,437,800 pounds in April to 26,337,400 in May was less than normal for the season. The outward shipment of zinc was greater than in any other May in history. Silver shipments were nearly maintained at a moderate level. A gain of about 45 p.c. was shown in asbestos exports even after seasonal adjustment. The imports of bauxite for the manufacture of aluminium at 25,908,700 pounds, reached a higher level than for any other May; the gain in the index over April was from 105·2 to 222·4, amounting to 111·4 p.c.

Manufacturing

Most of the factors used in measuring the trend of manufacturing production recorded expansion. Exceptions included the imports of textile materials for further manufacture. The index of the imports of raw cotton and wool showed, after seasonal adjustment, a decline of 32 p.c. Adjusted raw cotton imports were down 30 p.c., while raw wool and yarn declined 49 p.c. Cotton yarn imports showed only a slight recession after seasonal adjustment.



The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934

Les tendances a long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934

The food industries were more active, gains being shown in sugar, flour milling, and in exports of cheese and canned salmon. The index of the manufacture of sugar was up 28 p.c. An adjusted decline was recorded in live stock slaughterings. The index of food production was 88·2 against 82·6 in the preceding month.

Production of leather boots and shoes was 1,912,000 pairs in March against 1,844,800 in the preceding month, resulting in a contra-seasonal gain of considerable proportions.

The forestry group was more active in May, the index advancing from 99·0 to 108·7, a gain of 9·8 p.c. Newsprint production was 242,693 tons against 222,244, the adjusted gain being 6·1 p.c. Exports of wood pulp and of planks and boards recorded substantial gains of 21 p.c. and 32 p.c., respectively. Exports of planks and boards were 129,517,000 feet against 112,777,000 feet in the same month of 1934, a gain of nearly 15 p.c. Export of shingles showed a decline from the high total of the preceding month.

Operations of the primary iron and steel industry were practically maintained, the output of pig iron and steel ingots being, after seasonal adjustment, not greatly altered.

Automobile production at 20,765 units against 24,123 in April, showed a contra-seasonal decline. Imports of crude rubber were 8,801,000 pounds against 2,380,000 in April. Except for March, 1929, when 11,112,000 pounds were imported, the total for May was larger than in any other month. Imports of crude petroleum were greater than in any other May, the total being 113,132,000 gallons against 40,446,000 in April. The adjusted gain over the preceding month was 76 p.c.

Three Representative Factors

The reading from the chart of three representative factors was favourable for May. Each of the three indicators moved into higher territory than that occupied in the preceding month. Common stock prices reached a new maximum since the early months of 1931. The smoothed index of business operations showed continued gains from the beginning of the year. High-grade bond prices recovered from the April level, following declines from January. The business and common stock indexes were less than one-half the standard deviation below the line of long-term trend, while the index of inverted bond yields was nearly three times the standard deviation above the line.

Commodity Prices (pp. 24-25)

Wholesale prices averaged lower in May, after having reached a new high point on the recovery in the preceding month. Relatively moderate advances were shown in the first four months of the year and the reaction in May was of such a minor character that it did not detract appreciably from the showing of the early months of the year. The index was 72·3 in May against 72·5 in April. Animal products, textiles and non-ferrous metals were the groups showing a minor gain in the month under review.

A somewhat lower level was temporarily shown in wholesale prices during the spring of last year. The increase in the index between May 1934 and May 1935 was 1·2 points, the standing in May of last year having been 71·1. The gain in Canadian farm products in the interim was 5·5 p.c., while manufactured goods showed only fractional improvement.

The index of grain prices declined from 62·2 in April to 60·5 in May. Decided improvement in crop prospects in both Canada and the United States was the main factor contributing to this recession.

The strength in non-ferrous metals was indicated by the gain in the index from 67·9 to 70·7. Silver averaged 74·5 cents per ounce against 68·4 in April. The domestic price of copper was 8·718 cents compared with 8·252. Stocks of refined metal in the United States at 282,000 tons on May 1 were 17,000 tons less than in the first of the preceding month. Appreciable gains were also shown in prices of lead and zinc. The advance in lead was from 3·426 cents per pound to 3·686, while zinc was 3·945 cents compared with 3·690.

Security Prices (p. 31)

Stock markets were strong in May, prices averaging higher than at any time since April, 1931. Industrials were the main influence in raising the general index. Regarding 1926 as the base, the index of 87 industrials was 144·4 in May against 130·8 in the preceding month. Textiles and pulp and paper stocks averaged lower in May, while the other industrial groups recorded substantial gains. The index of 20 utilities was 44·4 against 43·8 in April. The high point was reached in the week ended May 23, relatively moderate recession being shown in the following weeks.

Preferred stocks were at a lower level, the index receding from 69·2 to 68·4.

The index of 23 mining stocks declined from 128·7 in April to 128·3 in May.

Banking Operations (p. 29)

The striking features of the banking situation at the end of April were the gain in demand deposits and security holdings and the decline in call loans elsewhere than in Canada. The change in notice deposits and in current loans was relatively slight after seasonal adjustment.

The seasonally adjusted gain in demand deposits was 12·5 p.c. during April, the gain over the same date of last year having been 14 p.c. Owing to the low rates received in New York call loans elsewhere than in Canada were reduced 17·3 p.c. during the month.

After seasonal adjustment current loans were 1·5 p.c. lower, reaching a new low point for recent years. The decline from the same date of last year was 6·2 p.c.

Notice deposits presented a contrast to the record of current loans, the adjusted gain being 0·1 p.c. for the month and 5·5 p.c. from the same date of last year.

The security holdings exceeded the billion dollar mark for the first time in the history of Canadian banking. The gain in the short term comparison was 2·5 p.c. and over April 30, 1934 the increase was no less than 19·5 p.c.

The decline in current loans, as contrasted with the gains in deposits, has tended to strengthen the liquid reserves of the banks. The readily available assets were computed as $1,242,600,000 at the end of April against $1,219,800,000 on March 31.

Six Economic Factors

Some of the factors entering into the economic progress of Canada are presented in the chart on page 10. A marked correlation is shown between the indexes of the physical volume of business and of employment, although wider fluctuations occurred in the former.

The index of employment reflected in 1921 a relatively higher level than that justified by productive output, the lowest point of the primary post-war depression being reached in the early months of 1922. Apart from the reaction in 1924, a fairly steady gain was recorded in employment until August, 1929. Thereafter the trend was downward for nearly four years, the lowest point of recent years, after making seasonal adjustments, being reached in June, 1933. The recovery of the last two years is one of the important elements in the betterment of economic conditions.

The index of the physical volume of business followed much the same general course, but the starting point in the early post-war years was relatively lower. Operating efficiency increased, the business index showing a greater gain than employment in 1928 and 1929. The business index normally indicates a change in trend earlier than the index of employment, the two indicators showing very close correlation in the last two years.

The movement of wholesale prices and business operations gives a clue to the changes in the index of common stock prices. The inflation in wholesale prices was the chief cause of the rise in common stock prices in 1920, while the marked gain in business operations, together with relative stability of wholesale prices, accounted for the sharp advance in speculative values from 1926 to 1929. Decline in business operations and in commodity prices formed a background for the reactionary trend of stock prices during the four years from 1929 to 1933. A gain in productive operations and relative stability in wholesale prices, following the rise in the first half of 1933, has contributed to the constructive tendency on Canadian stock exchanges.

The relative stability of notice deposits held by the chartered banks has been a constructive factor during the last five years. An increase was recorded from 1922 to 1928, when the long-term maximum was reached. In the last six years relatively moderate decline in notice deposits has proven a source of strength to the financial situation.

The average price of government bonds reached in the last six months a maximum for the post-war period. Owing to the high rates for short-term money, the price of high-grade bonds declined during the greater part of 1928, and remained at a moderate level in 1929. Recovery was effected until September, 1931, when sterling was divorced from gold, resulting in sharp reaction in government bond prices. Since January, 1932, high-grade bond prices have shown a remarkable recovery, reaching in recent months the highest point for nearly thirty years.

Mineral Production

A chart is presented on page 15 showing the monthly trend of the production of eleven metals and minerals from January, 1931, to the latest month for which statistics are available. A striking feature was the marked gain in the output of base metals since the first quarter of 1933. Owing to the expanding demand in external markets, nickel, copper, lead and zinc have been produced in much heavier volume. Copper production was 22 p.c. greater in 1934 than in the preceding year. The output of nickel was 128,816,000 pounds compared with 83,265,000, and production was well maintained during the first quarter of 1935.

The output of gold was not far from maintained in 1934, the value, owing to the marked advance in price, showing a large gain. Silver production has shown a declining trend since 1930, when 26,443,000 fine ounces were mined. Production of crude petroleum reached a peak in 1931, a considerably lower level being shown from 1932 to 1934.

Cement and gypsum are subject to wide seasonal fluctuation corresponding to building operations, while asbestos production is relatively stable throughout the year. The low level in building operations in the last three years has reduced the market for structural materials of mineral origin.

Imports of Raw Materials

A chart showing the imports of raw materials for use in Canadian manufactures from 1911 to the present time is given on page 30, the totals being necessarily given in terms of values and thus including a price element, while the trends of individual commodities are shown in quantities. An analysis of the imports into Canada reveals that sixty-two commodities, comprising about one-third of the total value of all imports, were intended for use in the various industries of the Dominion. The aggregate value of imports of the sixty-two commodities in the fiscal year ended March, 1935, showed a gain of 22·0 p.c. in value as compared with the preceding fiscal year, following an increase of 10·0 p.c. in 1933-34.

The imports of raw rubber showed an upward trend from 1911 to 1929, the decline in the recent depression culminating in 1933. The volume in that fiscal year was greater than in any year before 1926, while the gain in the year ended March 31, 1935, was 24·4 p.c. The imports of raw sugar fluctuated widely in the post-war period, a low level being reached in 1933.

Imports of raw cotton were heavy from 1926 to 1929. The recovery in the last two fiscal years amounted to 42·0 p.c., offsetting much of the decline of the four preceding years. The receipts of raw silk showed gains from 1926 to 1933, and have been at a high level for four years.

Imports of raw wool for further manufacture fluctuated widely from 1916 to the present, the decline in the fiscal year 1934-35 as compared with 1933-34 being 30·0 p.c.

The inward shipment of crude petroleum from external points showed marked increase from 1911 to 1930, and has since been well maintained despite a moderate reaction in 1932-33. The total during the last fiscal year was 1,091,000,000 gallons, a gain of 3 p.c. over the preceding year.

Imports of iron ore were heavy from 1916 to 1919, a high level being also reached in the fiscal years 1929 and 1930. The total for 1935 was 1,060,843 tons compared with 205,811 in the preceding fiscal year. The imports of bauxite for the manufacture of aluminium reached a peak in the fiscal year 1928-29. A gain of 49 p.c. over 1933-34 was shown in the last fiscal year following sharp declines in the three years from 1930 to 1933.

CONDITIONS IN THE UNITED KINGDOM

The latest statistics from the United Kingdom indicate continued improvement, although the rate of recovery has slackened. The insured persons unemployed at May 20 numbered 2,045,000 as compared with 2,090,000 at the corresponding date of 1934. Owing to the natural increase in the employable population during the year, the Ministry of Labour estimates that there were 10,334,000 insured persons age 16 to 64 in employment on the latest date, an increase of 141,000 as compared with the corresponding date of 1934.

Retail sales in the period from February to April of 1935 showed an increase of 5·0 per cent over the corresponding period of 1934.

Trade figures for May show imports £64,530,000 as compared with £61,729,000 in May 1934; exports of British products were £35,200,000 as compared with £32,759,000, and total exports £40,740,000 as compared with £37,546,000.

New capital issues, according to the Midland Bank, aggregated in the first five months of 1934, £65,435,000 as compared with £56,974,000 and £51,787,000 in the corresponding periods of 1934 and 1933 respectively.

Dominion Bureau of Statistics, June 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Physical Volume of Business	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**	**98·3**	**103·2**
INDUSTRIAL PRODUCTION	99·9	95·2	95·6	99·8	97·5	95·5	97·0	91·0	97·8	101·1	93·3	97·7	104·4
Mineral Production	146·3	127·3	117·2	135·7	132·9	143·5	137·5	121·8	140·4	143·5	143·4	156·4	147·6
Copper exports	332·1	222·3	214·9	232·5	252·3	282·8	449·6	218·7	219·8	278·1	468·0	298·5	361·8
Nickel exports	226·4	173·5	163·6	185·4	151·2	136·6	111·0	125·0	234·0	317·9	193·3	451·5	208·5
Lead production	111·8	118·2	134·3	136·5	143·9	123·5	142·4	114·9	99·1	123·1	124·1	101·2	......
Zinc exports	193·6	142·3	104·8	162·1	148·8	268·4	128·4	137·6	247·4	219·0	133·5	217·8	209·0
Gold shipments	181·4	192·9	161·9	192·3	169·7	176·2	169·9	178·2	173·0	178·9	159·5	170·7	200·5
Silver shipments	87·7	45·4	49·0	66·7	73·7	42·3	54·9	33·0	23·7	62·8	56·6	52·5	50·6
Asbestos exports	46·6	55·7	43·3	43·9	63·6	58·5	61·9	69·3	67·8	61·6	55·5	44·1	63·9
Bauxite imports	104·3	225·5	91·2	184·9	67·8	266·7	89·8	91·4	90·0	97·8	142·1	105·2	222·4
Coal production	89·9	80·0	82·7	86·2	96·9	95·3	84·0	81·2	98·4	76·5	81·3	77·6	81·3
Manufacturing	100·2	98·7	99·0	100·7	99·5	94·8	96·0	91·8	88·9	92·5	86·8	94·0	105·1
Foodstuffs	85·1	88·9	91·8	93·8	100·8	96·6	96·5	91·7	75·3	75·9	72·5	82·6	88·2
Flour production	76·9	84·2	86·3	104·6	85·5	74·9	82·1	59·3	62·0	64·4	64·6	72·2	......
Oatmeal production	35·3	22·6	64·0	44·3	55·8	42·3	45·4	21·9	25·7	27·9	32·9	34·2	......
Sugar manufactured	43·4	80·0	75·9	87·1	106·9	107·0	136·8	109·8	56·2	35·5	27·4	63·1	80·8
Cheese exports	28·6	33·2	33·8	34·9	32·2	56·9	67·7	26·1	8·9	14·6	18·1	25·9	35·4
Salmon exports	52·4	79·0	132·2	109·8	78·5	58·8	36·5	100·3	87·5	85·9	61·1	74·8	77·1
Tobacco	131·5	139·4	123·4	145·7	128·1	142·5	138·9	126·1	148·8	143·7	122·8	124·3	143·5
Cigars	68·9	71·2	68·2	71·7	53·4	68·3	77·4	66·6	76·2	73·2	72·7	81·7	73·6
Cigarettes	157·2	167·3	146·9	176·6	157·3	173·3	165·7	151·9	180·2	174·4	145·1	144·6	174·2
Rubber imports	125·1	132·4	142·4	122·9	201·5	186·6	94·9	179·4	157·6	97·2	105·5	64·5	221·7
Boots and shoes production	113·6	106·8	80·6	105·3	94·1	90·9	76·9	77·1	100·9	103·7	108·3	123·6	......
Imports of Textiles	156·5	151·9	93·9	103·2	106·8	85·1	122·4	118·9	79·7	65·7	81·9	101·4	68·7
Raw cotton imports	166·3	150·2	96·2	104·4	111·1	89·1	133·3	128·9	72·7	55·3	84·5	94·3	65·7
Cotton yarn imports	112·9	82·3	103·9	99·1	159·3	85·9	114·4	98·6	122·1	94·8	103·4	113·1	112·7
Wool, raw and yarn	120·4	187·0	77·7	98·3	64·5	63·3	66·8	73·0	101·5	110·7	60·3	134·8	68·6
Forestry	103·6	100·1	96·7	98·4	93·8	100·3	104·1	110·3	95·7	95·2	93·1	99·0	108·7
Newsprint	148·7	146·0	130·8	136·5	129·2	145·2	152·1	160·3	130·7	123·4	129·0	140·3	148·8
Wood pulp exports	68·5	58·3	67·5	57·0	53·8	57·4	50·6	64·3	59·1	65·8	70·1	67·0	81·3
Planks and boards exports	59·6	57·9	65·2	63·1	62·4	57·2	60·7	62·4	62·0	69·2	54·2	51·9	68·4
Shingles exported	43·0	32·8	40·1	73·5	58·3	63·3	62·1	61·9	78·9	70·6	58·6	122·5	55·1
Iron and steel	80·6	70·3	72·2	66·9	50·8	44·4	36·6	46·7	75·0	92·3	90·2	92·2	83·2
Steel production	98·6	90·0	110·5	102·7	102·1	92·0	90·2	98·0	95·8	89·6	78·9	99·5	100·5
Pig iron production	55·6	57·7	59·1	64·5	74·2	75·7	67·7	76·2	77·5	65·8	68·7	67·1	66·1
Iron and steel imports	62·3	52·7	51·3	42·7	44·3	47·0	54·4	55·2	57·1	61·1	53·6	56·3	60·8
Automobile production	84·5	71·7	69·9	64·3	36·3	27·3	14·5	27·6	73·8	104·6	105·3	102·9	87·0
Coke production	112·7	113·8	120·0	122·7	123·2	126·3	125·8	124·2	120·5	117·5	117·9	112·2	112·3
Crude petroleum imports	207·8	178·4	216·4	249·3	209·7	185·6	293·4	103·1	147·0	167·8	94·3	135·3	237·7
Construction[2]	34·3	25·1	34·8	39·9	40·4	37·2	42·2	30·6	73·4	76·9	51·3	37·9	38·1
Contracts awarded	40·9	29·1	38·9	44·4	48·2	42·5	47·9	30·8	95·5	83·1	54·7	35·6	40·9
Building permits	18·0	15·3	24·5	28·6	21·0	24·2	28·1	29·9	18·1	61·3	42·8	43·5	31·0
Cost of construction	85·9	86·4	85·9	85·7	85·6	85.4	85·0	84·8	80·9	80·8	80·6	80·6	80·6
Electric Power	188·5	185·7	180·6	184·8	162·7	170·4	181·4	188·8	189·7	188·9	190·5	195·9	198·1
DISTRIBUTION	98·5	97·5	96·2	96·7	96·2	97·2	95·2	96·1	97·1	99·4	96·8	100·0	100·5
Trade employment	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2
Carloadings	75·6	73·4	72·3	74·9	67·0	68·7	65·9	65·7	75·8	78·3	73·3	79·1	73·4
Imports	82·8	73·1	72·2	70·0	73·5	78·2	85·3	72·6	71·3	70·7	65·6	71·5	84·0
Exports	79·6	77·1	76·7	77·3	82·8	85·3	60·6	61·6	70·1	79·2	73·8	81·5	84·1
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS	130·6	97·2	148·8	172·8	127·7	61·2	51·2	36·0	30·6	62·2	65·4	91·8	86·3
Grain Marketings	140·1	99·6	164·0	195·8	139·0	57·9	46·3	29·0	19·3	55·2	57·7	91·7	85·4
Wheat	158·5	109·7	179·9	204·5	149·8	62·5	49·1	30·5	20·0	59·5	64·8	104·7	97·9
Oats	25·5	39·1	91·4	112·3	142·2	64·1	64·4	48·0	36·1	67·4	28·3	15·4	6·9
Barley	40·0	54·7	82·0	247·7	80·2	25·9	27·8	14·2	10·0	22·0	12·1	12·6	9·7
Flax	1·5	5·4	7·7	11·6	2·6	2·1	2·3	4·5	2·5	1·9	1·3	1·4	1·7
Rye	17·9	24·6	61·1	112·0	19·0	11·0	7·9	4·7	6·7	9·0	3·4	6·9	11·4
Live Stock Marketings	87·8	86·7	80·5	70·0	76·7	75·7	72·8	67·3	81·5	93·4	100·0	92·0	90·6
Cattle	77·8	79·7	71·4	57·3	61·9	68·4	63·0	57·6	81·7	95·3	103·3	88·8	90·3
Calves	80·6	111·1	104·2	107·1	114·7	117·4	112·7	115·6	146·1	146·5	109·1	79·6	88·6
Hogs	89·5	81·0	84·8	82·3	94·5	78·8	83·7	75·9	70·7	75·2	74·4	72·2	75·2
Sheep	217·4	198·8	145·6	106·5	99·9	104·7	78·2	78·6	89·0	147·2	241·2	299·3	215·0
ANIMAL PRODUCTS—													
Inspected Slaughterings—	130·8	125·6	122·4	115·4	111·1	117·3	112·6	111·4	127·0	134·8	124·3	135·5	129·3
Cattle	121·5	123·5	124·4	122·4	113·3	126·2	110·7	105·0	149·1	150·0	129·2	131·3	127·9
Sheep	245·3	257·6	207·9	161·3	129·0	141·6	91·6	112·6	154·9	228·6	248·0	344·1	285·6
Hogs	127·3	115·8	114·1	106·7	108·1	109·3	115·7	115·6	109·8	116·7	110·7	120·8	116·9
Cold Storage Holdings	102·6	126·1	116·3	114·7	117·7	128·8	130·4	135·7	143·7	141·2	143·2	135·8	123·2
Eggs	82·2	101·2	103·8	106·1	109·5	116·5	125·3	135·7	177·7	200·7	199·0	125·5	81·7
Butter	157·8	266·3	209·1	189·3	184·0	190·6	202·3	219·8	234·4	217·4	229·1	226·6	229·0
Cheese	90·5	79·2	79·5	80·0	85·9	91·7	75·4	71·4	75·6	87·3	89·0	105·3	100·0
Beef	83·7	84·8	103·0	113·8	113·9	138·9	150·4	137·3	128·9	135·7	127·0	122·5	120·5
Pork	78·7	78·6	80·1	74·9	74·6	90·0	102·1	110·6	106·8	91·3	90·5	93·8	77·4
Mutton	98·6	82·5	105·3	194·9	248·2	288·1	210·8	163·2	152·8	136·7	150·1	170·9	169·6
Poultry	172·9	151·9	170·4	199·2	233·0	245·9	199·5	217·1	181·4	187·2	173·6	169·9	161·0
Lard	80·3	87·0	69·0	52·1	51·8	55·5	69·7	72·3	96·7	68·0	80·9	89·7	59·4
Veal	117·2	132·7	127·5	150·6	155·7	181·7	179·1	162·8	148·5	150·7	136·3	134·4	166·7

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Due to receipt of later information regarding wage rates indexes of construction were revised for 1934.

Table 2. Trend of Business Movements

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Condensed milk output.000 lbs.	898	899	651	641	969	998	751	601	581	487	823	837	745
Evaporated milk output.000 lbs.	6,302	7,754	6,634	6,041	5,548	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913
Creamery butter.......000 lbs.	24,372	36,119	35,146	29,989	24,124	20,583	12,709	9,187	7,755	7,168	8,735	13,329	23,140
Newsprint production..000 tons	242·54	229·64	208·24	216·16	196·17	235·02	240·87	239·83	201·96	180·31	205·68	222·24	242·69
Shipments............000 tons	236·97	225·45	199·93	209·94	195·32	228·92	262·21	254·97	180·03	160·86	198·57	237·00	251·01
Stocks...............000 tons	42·46	46·78	55·10	61·36	61·90	67·99	46·49	30·34	51·93	71·36	78·40	63·55	55·21
Timber scaled in B.C.M.Bd. ft.	...	......	....	206·0	200·7	202·3	195·4	161·2	63·7	92·9	181·3	231·4	......
Pig iron production...000 l. tons	38·19	37·31	36·76	41·49	43·02	46·57	38·97	42·36	44·42	37·26	44·73	43·39	45·43
Ferro-alloys production.....tons	2,556	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978
Steel ingots and castings...............000 l. tons	71·44	64·01	66·70	63·48	57·49	57·98	57·05	58·60	59·53	56·01	57·84	68·53	72·81
Shipments:—													
Gold ....000 oz.	252·1	262·9	249·4	263·1	248·3	260·1	257·4	234·4	281·1	245·8	246·5	214·2	278·7
Silver.................000 oz.	1,441	732	999	1,353	1,458	809	931	532	387	1,007	1,278	698	831
Passenger automobile production...................No.	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,953	8,269	13,885	18.179	20,688	17,093
Truck production...........No.	3,657	3,095	2,707	2,579	1.368	1,655	645	779	2,338	4,229	3,796	3,435	3,672
Total cars and trucks.......No.	20,161	13,905	11,114	9,904	5.579	3,780	1,697	2,732	10,607	18,114	21,975	24,123	20,765
Coke production........000 tons	185	179	183	189	188	204	199	200	200	181	198	180	185
Coal available.........000 tons	2.528	2,490	2,516	2,531	2,867	3,067	3,046	2,015	1,964	1,464	1,536	1,521	.....
Gasoline sales..........000 gal.	46,311	53,591	61,880	63,316	63,569	56,462	46,856	34,695	26,415	24,058	.....	....	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	15,987	13,415	8,281	8,535	7,669	9,179	18,479	18,800	11,068	6,193	11,242	8,836	6,316
Rubber, crude........000 lbs.	4,968	4,947	5,443	4,363	6,206	6,817	3,512	6,381	5,981	3,491	6,071	2,380	8,801
Wool, raw............000 lbs.	1,583	2,417	928	1,040	613	850	872	812	1,382	1,378	1,135	1,865	902
Petroleum, crude..000,000 gal.	98·88	114·88	116·88	129·61	118·21	110·64	124·04	47·61	59·95	53·58	43·65	40·45	113·13
Bauxite.............000 lbs.	12,152	29,314	9,401	23,840	9,841	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,909
Exports:—													
Fish.................000 lbs.	15,925	21,560	22,718	29,529	27,870	35,657	42,042	34,590	29,279	32,630	23,392	13,505	19,061
Fish...................$000	1,036	1,534	2,440	2,493	2,326	2,335	2,010	2,039	1,830	1,855	1,754	1,020	1,326
Cheese exports.......000 lbs.	972	2,894	7,835	7,568	7,651	15,029	14,198	2,927	2,872	3,122	3,664	2,485	1,204
Canned salmon..........cwt.	13,128	14,744	28,264	35,157	50,591	46,765	27,348	59,672	43,195	35,847	29.253	15,802	19.305
Planks and boards ...mil. ft.	112·78	123·73	140·00	135·14	123·16	122·85	120·56	98·24	75·19	88·67	100·12	63·87	129·52
Wood pulp...........000 cwt.	1,035	995	1,110	1,020	1,024	1,079	984	1.116	932	915	1.296	769	1,227
Shingles.............squares	105868	76,763	94,760	180,440	137,701	168,783	138,924	106,219	102,949	97,722	129,143	171,299	135,974
Auto complete or chassis. No	4,205	5,255	6,555	3,517	3,307	3,741	1,897	611	1,585	4,842	9,355	6,356	6·499
Copper...............000 lbs.	31,757	21,009	21,203	23,548	25,083	28,780	45,541	21,545	21,121	21,593	45,838	16,259	34,597
Nickel...............000 lbs.	11,116	10,980	11,361	11,840	8.909	9.308	7,538	7,117	10,736	11,082	9,645	11,895	10,238
Zinc.................000 lbs.	24,399	22,324	19,071	24,364	23,817	29,080	22,129	24,837	28,105	29,602	22,228	18,438	26,337
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	5,745	7,901	7,522	6,990	6.145	5,006	2,627	300	.....	......	.....	444	5,985
Welland.............000 tons	1,287	1,236	1,334	1,273	1.171	1,331	1,253	142	......	......	......	484	1,122
St. Lawrence.........000 tons	979	901	977	866	924	1,036	884	39	......	......	......	157	919
Immigration—													
Total.........................	1,308	1,280	1,236	1,157	1,288	1,113	967	668	568	559	789	....	......
Returned Canadians from U.S.	582	580	626	1,059	580	825	655	625	453	492	623	....	......
Labour Factors—													
Percentage unemployment in trade unions.............p.c.	18·5	18·0	17·0	16·5	16·4	16·2	17·5	18·0	18·1	18·2	16·7	17·0	......
Employment: Applications. No.	70,548	67,504	59.727	58,372	57,916	64,745	58,243	47,746	54,190	41,487	46,014	52,397	52,251
Vacancies.... No.	43,338	45,529	35.621	34,304	32,350	35,954	35,809	32,165	29,467	25,453	34,788	27,183	30,847
Placements.. No.	40,688	43,621	34,046	32,378	30,441	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672
Strikes and Lockouts:—													
Disputes in existence.....No.	32	24	33	29	19	16	13	8	9	7	13	11	22
Number of employees....No.	3,954	3,278	11,073	11.741	6,559	4,970	1.542	340	4,792	1.545	3,276	2,952	5,189
Time loss in working days....	36,846	34,483	65,064	84,682	65,277	52,011	17,182	1,875	21,429	16,116	12,043	14,900	32,357
Industrial Production[1] [1928=100]—													
Canada........................	84·8	80·8	81·2	84·7	82·8	81·1	82·3	77·2	83·0	85·8	79·2	83·4	87·6
United Kingdom: Board of Trade, Quarterly	104·6			100·5			111·0						
Economist........	101·6	102·2	102·3	103·3	102·3	103·5	104·2	104·7	106·5	106·4	107·4	....	......
United States.................	77·5	74·8	68·5	65·8	64·0	65·8	66·7	77·5	82·0	80·2	79·3	....	......
France........................	79·5	78·0	76·4	76·4	74·8	74·0	74·0	73·2	73·2	73·2	73·2	....	......
Germany.......................	88·1	89·4	89·5	86·7	86·0	85·6	86·3	86·6	87·5	86·6	87·4	....	......
Italy.........................	89·5	85·7	91·7	87·0	93·5	95·3	94·8	89·7	92·5	97·2	103·6	....	......
Japan.........................	140·6	142·6	142·8	145·5	138·7	152·6	..	......	.....	......	.....	....	......
Austria.......................	70·6	75·7	69·8	74·9	74·9	77·4	81·6	78·2	75·7	72·3	.....	....	......
Belgium.......................	67·1	65·9	66·3	65·7	65·8	68·3	69·5	68·4	67·1	66·9	.....	....	......
Poland........................	64·4	62·0	60·8	61·9	62·6	63·7	67·1	65·0	59·6	62·2	.....	....	......
Czechoslovakia................	74·0	71·6	70·1	70·8	71·7	70·4	68·9	67·9	67·4	67·4	.....	....	......
Sweden........................	106·7	107·7	102·9	107·7	107·7	106·7	109·6	109·6	111·5	112·5	115·4	....	......
Norway........................	110·9	117·4	103·4	111·7	118·0	115·0	116·7	115·0	109·5	121·0	112·9	....	......
Chile.........................	125·6	123·9	127·7	132·2	133·0	144·1	147·0	139·9	135·3	145·8	.....	....	......

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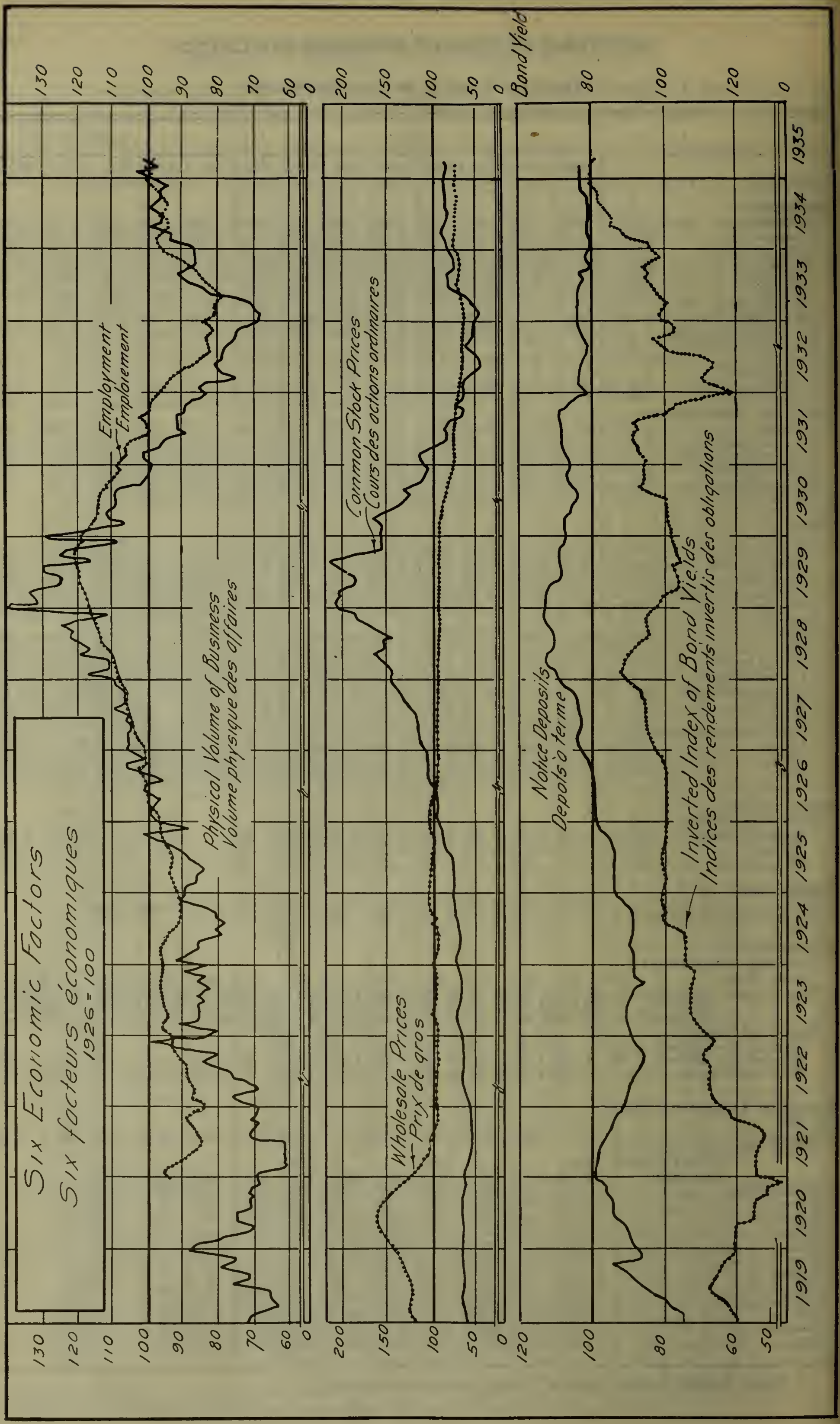
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



Six Economic Factors
Six facteurs économiques
1926 = 100

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Receipts Country Elevators—													
Wheat	8,336	12,314	10,936	30,776	55,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280	5,626
Oats	1,445	2,383	1,721	1,952	3,582	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532
Barley	452	929	895	2,473	4,374	2,588	1,443	771	279	498	440	333	329
Flax	13	21	17	17	71	159	43	17	7	13	14	19	17
Rye	28	58	81	356	364	182	71	50	14	11	9	8	11
Visible Supply—													
Wheat	200,336	189,558	187,440	193,930	228,361	253,900	254,479	257,724	245,853	240,802	229,752	214,255	202,120
Oats	10,682	10,263	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126
Barley	9,211	9,060	9,049	10,027	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608
Flax	507	474	450	469	501	628	577	440	414	407	413	409	373
Rye	3,905	3,864	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659
Exports—													
Wheat	19,024	18,426	12,979	14,710	17,588	21,808	18,770	17,336	5,380	7,207	8,906	5,027	11,990
Oats	881	664	856	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593
Barley	76	132	494	1,135	1,831	2,019	2,919	2,468	396	305	223	312	1,380
Flax	....	....	....	....	....	2	....	....	3	2	4	39	....
Rye	17	17	....	166	327	91	39	61	....	1	17	20	17
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·706	·771	·820	·860	·823	·781	·796	·791	·790	·791	·818	·876	·857
Oats, No. 2 C.W.	·346	·377	·387	·436	·457	·415	·441	·442	·442	·427	·411	·422	·408
Barley, No.3, C.W.	·380	·436	·458	·566	·585	·516	·520	·548	·503	·468	·480	·458	·422
Flax, No. 1 N.W.C.	1·572	1·612	1·597	1·626	1·516	1·336	1·342	1·401	1·426	1·422	1·425	1·408	1·340
Rye, No. 1 C.W.	·463	·533	·578	·687	·660	·557	·558	·590	·543	·506	·490	·516	·460

TABLE 4. STATEMENT OF THE ASSETS AND LIABILITIES OF THE BANK OF CANADA

Classification of Accounts	April 30	May 15	May 22	May 29	May 31	June 5
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	4,999,963	4,999,963	4,999,963	5,000,000	5,000,000	5,000,000
3. Notes in circulation	87,595,821	85,357,945	81,572,230	74,441,795	74,737,681	75,334,482
4. Deposits—						
Dominion Government	2,401,926	14,158,069	15,829,591	22,488,932	14,333,392	19,634,831
Chartered Banks	163,713,660	155,628,193	160,076,534	166,898,531	166,971,170	166,340,236
Other	361,324	316,397	513,156	386,945	283,354	305,828
Total	166,476,910	170,102,659	176,419,281	189,774,408	181,587,916	186,280,895
6. All other liabilities	883,546	2,572,855	851,993	756,150	1,525,329	4,440,897
Total	259,956,240	263,033,421	263,843,466	269,972,353	262,850,926	271,056,274
ASSETS—						
1. Reserve—						
Gold coin and bullion	106,936,420	106,936,422	106,936,427	106,936,427	106,936,427	106,936,427
Silver bullion	1,266,892	1,293,139	1,279,263	1,224,093	1,249,839	1,230,279
Reserve in Sterling funds	191,575	192,634	193,773	1,769,953	190,562	186,493
Reserve in U.S.A. funds	4,383,789	9,746,569	12,240,516	14,690,350	10,257,115	12,564,441
Reserve in funds of other countries on a gold standard	15,832	16,525	15,825	15,846	15,834	15,822
Total	112,794,508	118,185,289	120,665,805	124,636,671	118,649,777	120,933,462
2. Subsidiary coin	381,293	371,357	317,378	337,554	325,140	321,971
4. Advances to—						
Dominion Government	3,000,000	....	....	....	....	....
Chartered Banks	....	1,750,000	750,000	....	....	....
6. Investments—						
Dominion Government short-term securities	25,080,398	20,092,234	22,089,051	22,089,636	22,089,636	22,089,636
Other Dominion Government securities	115,013,637	117,859,720	117,859,720	117,859,720	117,859,720	119,959,170
Total	140,094,035	137,951,954	139,948,771	139,949,356	139,949,356	142,048,806
7. Bank Premises	87,634	97,219	107,672	107,772	107,772	107,772
8. All Other Assets	3,598,770	4,677,602	2,053,841	4,941,000	3,818,882	7,644,262
Total	259,956,240	263,033,421	263,843,466	269,972,353	262,850,926	271,056,274
	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Deposit Liabilities	44·39	46·26	46·77	47·17	46·29	46·23

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2.196,044	490,270
April	4,490,580	574,766	156.874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565.080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803.504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1.447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398.166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71,113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369,320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	166,872	55,325	1,355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,468
April	4,313,600	621,952	148,932	57,588	1,401,247	41·2	965,765	531.438	6,513,572	1,448,836	276,907

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105,652	88,921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6	103,510	68,649	87,893	214,486	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11.099	79,156
December 1	102,119	83,713	59,114	214,486	94.646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48,476	173,898	47,231	8,646	55.877	56.114	48.674	7,847	56,521
1935											
January 26	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,867	60,639
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1932						
October	1,551,042	379,960	214,301,678	69,120	14,424,229	938,889
November	1,427,688	358,572	388,625,140	64,260	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	68,823	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	50,922	3,965,735	832,534
February	1,429,012	304,290	264,524,935	54,523	4,675,418	742,408
March	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April	1,261,563	324,732	267,148,135	55,115	6,996,151	801,092
May	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June	1,517,064	412,655	437,535,200	64,216	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	72,727	11,879,869	990,819
September	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November	1,561,675	364,839	374,490,820	68,499	13,935,402	893,716
December	1,223,930	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758,930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December	1,321,349	284,916	373,011,520	58,790	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342,829,010	58,274	8,378,494	544,890
April	1,438,868	336,628	367,428,910	59,742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
September	267,515	807,126	185,459	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846.800	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,884,996
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,726,529
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,807
August	323,442	980,677	154.751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83.571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759.011	206.465	74,112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April	346,346	1,049,365	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	54,393	44,837	53,909	51,687	64,268	107,606	79,061	48,723	59,542	50,093	53,440	64,114	58,893
Calves	43,088	36,229	33,445	27,687	33,251	43,706	28,248	19,553	20,531	21,339	28,536	41,444	43,462
Hogs	94,501	70,415	70,714	49,354	57,214	84,370	91,455	90,193	97,399	88,679	65,177	81,331	71,708
Sheep	14,830	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,463	13,895	15,312	23,060	14,803
Inspected Slaughterings:													
Cattle	61,496	57,544	57,652	67,396	76,392	100,323	94,339	61,656	67,716	53,401	56,234	57,189	63,713
Calves	71,587	58,020	47,074	43.804	40,119	47,276	35,863	24,403	28,142	29,947	49,246	72,252	76,381
Sheep	24,473	15,239	8,880	6,836	8.337	14,039	11,744	7,555	4,806	4,228	3,474	42,006	30,630
Lambs	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7,080
Swine	266,541	222,701	177,997	169,231	178,769	230,054	289,268	294,375	281,689	254,944	242,820	255,666	244,893
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	12·1	12·3	12·2	11·8	11·4	11·1	10·6	10·3	10·8	11·2	11·6	12·6	13·4
Veal, roast.... "	12·2	11·9	11·9	11·8	11·9	11·7	11·6	11·6	12·1	12·9	12·9	12·7	12·6
Mutton, roast. "	22·1	21·6	20·9	20·9	19·0	18·4	18·7	18·8	19·8	20·7	20·9	21·5	21·6
Pork, fresh.... "	19·6	20·0	20·9	21·7	21·6	20·7	20·0	19·1	19·4	19·4	19·2	19·4	19·6
Bacon, breakfast......... "	28·7	29·1	31·1	33·2	35·1	36·2	34·5	32·7	32·3	31·9	31·5	31·2	30·3
Lard, pure.... "	13·1	12·9	12·6	12·7	13·2	14·5	14·6	14·6	14·6	14·9	15·1	15·2	15·2
Eggs, fresh....doz.	22·3	22·3	24·8	26·9	27·5	32·6	40·4	41·4	37·1	32·9	31·4	24·3	22·0
Milk.......... qt.	10·0	9·9	9·9	9·9	10·0	10·1	10·6	10·5	10·4	10·4	10·5	10·5	10·5
Butter, creamery.......... lb.	27·8	25·3	25·1	24·1	23·9	24·6	24·4	25·1	25·5	28·0	29·6	28·1	28·6
Cheese........ "	20·1	19·9	20·0	19·9	19·9	19·8	19·6	19·4	19·4	19·7	19·9	20·0	20·2
Bread......... "	5·6	5·5	5·6	5·6	5·8	5·8	5·7	5·8	5·7	5·7	5·7	5·7	5·6
Flour......... "	3·1	3·2	3·3	3·3	3·4	3·4	3·4	3·4	3·3	3·3	3·3	3·3	3·4
Rolled oats... "	4·9	5·0	5 0	5·1	5·1	5·1	5·2	5·2	5·2	5·2	5·2	5·2	5·2
Rice.......... "	8·1	8·1	8 0	.8·0	8·1	8·1	7·9	8·0	7·9	7·9	8·0	7·8	7·8
Beans......... "	4·5	4·6	4·6	4·7	4·6	4·7	4·9	4·9	5·0	5·1	5·1	5·2	5·2
Apples, evap.. "	15·0	15·2	14·7	15·1	15·4	15·1	14·9	15·0	15·0	15·1	14·9	15·3	15·6
Prunes........ "	12·7	12·7	12·7	12·9	12·9	12·9	12·8	12·6	12·5	12·5	12·5	12·3	12·3
Sugar, gran... "	7·9	7·0	6·8	6·7	6·6	6·6	6·5	6·5	6·4	6·5	6·4	6·4	6·4
Tea........... "	49·6	50·8	51·0	52·0	52·6	53·1	52·8	53·2	52·9	52·4	52·3	51·8	52·2
Coffee........ "	38·8	38·7	39·1	38·8	38·9	38·8	38·1	37·9	38·0	38·2	38·1	37·7	37·3
Potatoes......peck	25·9	24·3	23·1	25·7	20·4	18·6	16·7	16·0	16·4	16·5	16·8	16·9	16·6

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*								1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
BUTTER—													
Creamery	6,922	24,328	41,641	50,433	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785
Dairy	46	216	471	574	635	581	514	440	316	290	263	202	153
Totals	6,968	24,545	42,112	51,007	53,748	49,955	41,624	32,140	22,661	15,039	7,096	3,668	5,938
CHEESE	9,628	17,316	24,698	32,054	34,145	24,551	17,884	17,105	15,253	12,899	12,422	10,909	11,685
EGGS—													
Cold Storage	9,950	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562	287	2,238	6,237
Fresh	685	679	604	693	840	285	291	251	310	266	554	655	588
Frozen	1,692	3,092	4,127	3,351	3,333	2,836	2,378	2,043	1,532	1,459	1,149	1,625	2,785
PORK—													
Fresh, frozen	10,946	9,649	6,471	4,628	4,336	3,372	6,159	12,589	9.967	13,008	14,931	13,661	16,188
Fresh, not frozen	3,483	2,849	1,995	1,883	2,466	3,741	4,216	2,352	3.878	4,088	3,511	2,915	3,276
Cured or in cure	16,457	16,375	14,145	12,915	12,815	13,735	15,345	15,500	15,826	16,085	18,191	14,919	16,449
Totals	30,886	28.873	22,611	19,427	19,618	20,848	25,720	28,088	29,671	33,181	36,633	31,495	35,912
LARD	4,386	3,657	2,885	2,231	1,778	1,628	1,714	2,742	2,378	3,195	3,566	2,671	3,688
BEEF—													
Fresh, frozen	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507	11,226	9,170	6,722	5,631
Fresh, not frozen	4,305	4,792	4,946	5,210	5,976	6,800	5,816	4,536	6,264	5,174	5,172	5,240	5,120
Cured	174	170	185	226	240	316	202	310	356	332	396	518	349
In process of cure	135	138	223	299	194	91	160	172	218	176	148	259	214
Totals	7,941	8,121	8,777	9,675	13,592	19,769	24,256	22,842	21,344	16,909	14,885	12,739	11,314
VEAL—													
Fresh, frozen	777	919	1,171	1,419	1,690	2,100	2,552	2,259	1,442	945	712	780	1,039
Fresh, not frozen	695	572	604	482	730	931	470	277	407	337	403	864	594
Totals	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,644	1,633
MUTTON AND LAMB—													
Frozen	747	344	367	492	1,621	5,777	7,424	7,196	5,841	5,168	4,708	3,103	1,539
Not frozen	182	284	371	382	415	573	344	282	249	288	202	203	208
Totals	928	628	738	874	2,036	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746
POULTRY	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589	5,542	4,275
FISH—													
Fresh frozen	6,826	10,286	17,275	20,051	21,373	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,666
Smoked, etc	3,679	4,162	5,800	6,511	6,616	5,991	5,848	4,945	4,562	3,721	3,184	3,684	2,649
Fresh frozen during preceding month	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150

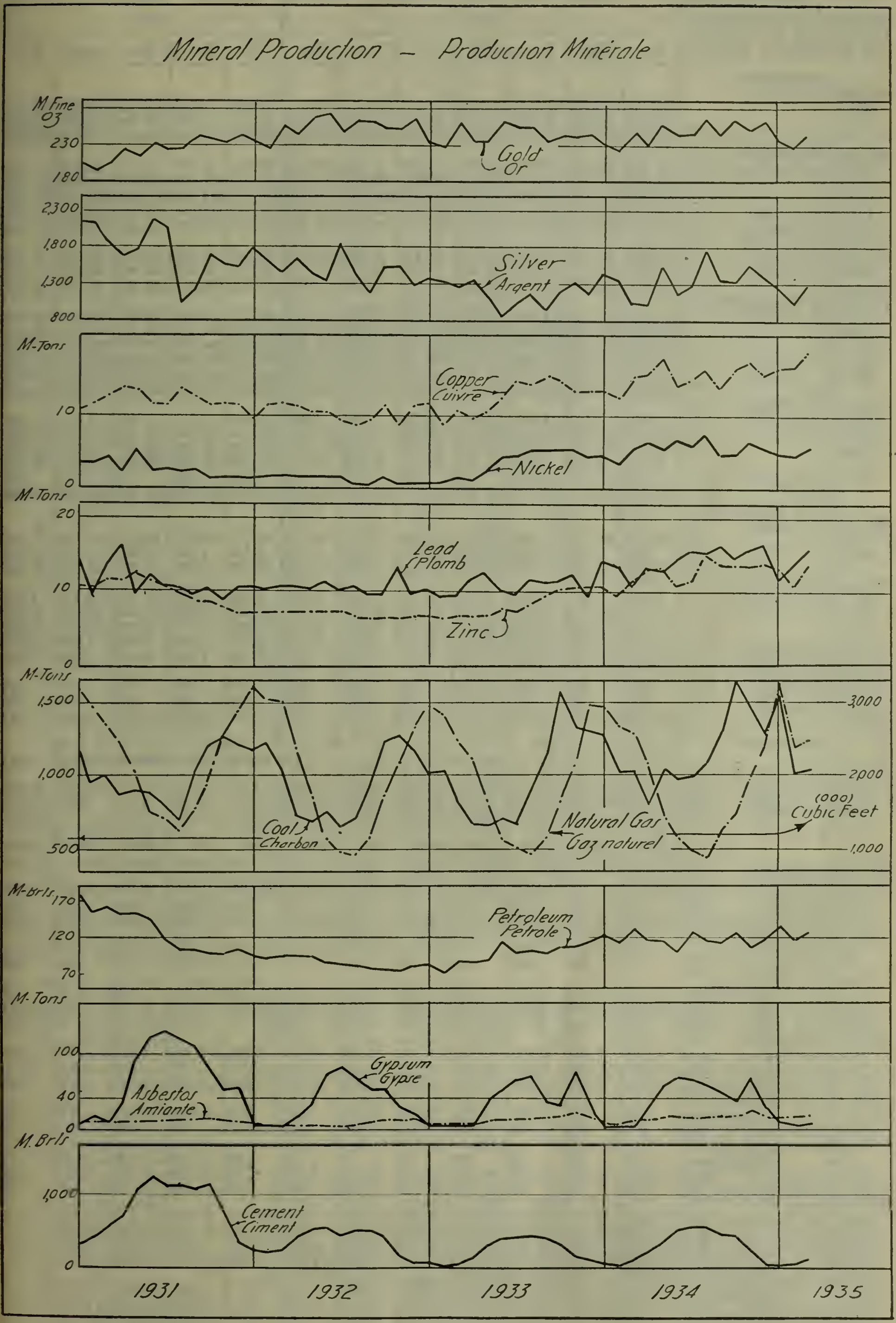

Mineral Production — Production Minérale
M Fine Oz
230
180
Gold
Or
2,300
1,800
1,300
800
Silver
Argent
M-Tons
10
0
Copper
Cuivre
Nickel
M-Tons
20
10
0
Lead
Plomb
Zinc
M-Tons
1,500
1,000
500
3,000
2,000
1,000
(000) Cubic Feet
Coal
Charbon
Natural Gas
Gaz naturel
M-Brls
170
120
70
Petroleum
Petrole
M-Tons
100
40
0
Gypsum
Gypse
Asbestos
Amiante
M.Brls
1,000
0
Cement
Ciment
1931
1932
1933
1934
1935

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934							1935				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
MONTHLY DATA												
Totals for Canada—												
Water	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1977330	1772812	1912931	1854252	1896121
Fuel	26,695	26,586	28,639	30,006	31,685	35,296	34,963	35,412	30,634	30,623	26,776	26,950
Total	1708632	1621314	1676865	1627289	1853226	1953512	2052940	2012742	1803446	1943554	1881208	1923071
Generated by Water												
Maritime Provinces	56,933	56,226	50,168	40,557	48,823	60,145	57,739	54,494	39,961	43.416	53,065	57,830
Quebec	963,547	904,257	910,807	852,236	1009597	1084381	1114243	1081957	962,720	1032363	1028940	1061757
Ontario	468,349	434,224	472,388	472,978	516,425	524,313	578,876	579,166	544,279	578,285	533,740	535,894
Prairie Provinces	78,133	81,788	92,878	109,400	122,455	122,755	132,701	135,702	113,686	125,713	118,689	113,655
British Columbia	114,975	118,233	121,985	122,112	124,241	126,622	134,418	126,011	112,166	133,154	119,818	126,985
Generated by Fuel—												
Prairie Provinces	12,221	12,474	13,703	14,480	15,874	18,880	20,243	20,233	16,796	16.632	12,754	13,143
Other Provinces	14,474	14,112	14,936	15,526	15,811	16,416	14,720	15,179	13,838	13,991	14,022	13,807
Exports	113,640	105,866	115,988	107,114	107,122	99,714	110,508	113,878	109.524	103,956	97,475	94,256
Provincial Consumption—												
Maritime Provinces	70,509	69,126	63,864	54,865	63,231	75,292	71,161	67,237	52,037	55,561	65,564	70,173
Quebec	745,830	694,288	708,761	646,469	777,796	846,005	880,717	836,584	754,543	808,771	805,219	835,323
Ontario	573,290	539,509	559,645	572,792	642,430	664,151	703,062	712,395	644,611	699,713	661,467	669,512
Prairie Provinces	91,654	95,547	107,902	124,918	139,495	142,831	154,222	157,366	131,734	143,840	133,026	128,295
British Columbia	113,708	116,978	120,705	121,131	123,152	125,519	133,270	125,282	110,998	131.713	118,278	125,513
Total	1594991	1515448	1560877	1520175	1746104	1853798	1942432	1898864	1693923	1839598	1783554	1828816
Deliveries to Boilers—												
New Brunswick	7,030	7,152	3,267	1,317	3,159	7,055	6,842	1,650	......	181	3,775	5,867
Quebec	347,731	280,670	279,653	243,449	326,326	412,697	429,719	379,677	345,901	351,886	367,723	378,336
Ontario	60,697	51,581	64,622	68,574	83,284	92,229	101,493	108,593	97,125	99.437	93,231	96,184
Manitoba	3,259	3,114	3,423	14,008	20,151	25,808	32,127	35,707	28,162	30,121	24,184	16,934
British Columbia	133	141	138	132	152	172	196	218	176	195	191	163
Total	418,850	342,658	351,103	327,480	433,072	537,961	570,377	525,845	471,364	481,820	489,104	497,484
DAILY AVERAGE												
Totals for Canada—												
Water	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,785	63,315	61,707	61,808	61,165
Fuel	890	857	924	1,000	1,022	1,176	1,128	1,143	1,094	988	893	869
Total	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,928	64,409	62,695	62,701	62,034
Generated by Water—												
Maritime Provinces	1,898	1,814	1,619	1,352	1,575	2,005	1,863	1,758	1,427	1,401	1,769	1,866
Quebec	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,902	34,383	33,302	34,298	34,250
Ontario	15,611	14,007	15,238	15,766	16,659	17,477	18,673	18,683	19,439	18.654	17,791	17,287
Prairie Provinces	2,605	2,638	2,996	3,647	3,950	4,092	4,281	4,377	4,060	4,055	3,956	3,666
British Columbia	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,065	4,006	4,295	3,994	4,096
Generated by Fuel—												
Prairie Provinces	407	402	442	483	512	629	653	653	600	536	425	424
Other Provinces	483	455	482	517	510	547	475	490	494	452	468	445
Exports	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,673	3,912	3,353	3,249	3,041
RAILWAYS												
Car loadings 000 cars	193·37	187·88	204·55	212·21	242·87	211·06	171·60	181·80	179·89	186·68	184·61	188·35
Operating Revenues—												
Canadian National $000	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,015	10,280	11,477	11,566	11,696
Canadian Pacific $000	10,009	10,717	10,930	12,042	12,752	11,184	10.705	8,217	8,656	9,515	9,986	9,913

	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April
Canadian National—												
Operating Expenses $000	10,105	11,003	11,380	11,565	11,215	11,254	10,437	10,398	10,944	10.440	10,828	10,452
Operating Income $000	748	370	199	306[1]	1,640	2,381	1,377	919	1,200[1]	434[1]	385	823
No. of tons carried 000 tons	2,122	2,259	2,340	2,200	2,816	3,106	2,672	2,160	2,223	2,333	2,424	2,252
No. of tons carried one mile 000,000 tons	894	799	886	795	1,172	1,271	1,092	819	751	823	894	860
Passengers carried 000	845	730	838	864	653	624	607	888	913	849	960	863
Passengers carried one mile 000,000 pass.	48	74	66	69	61	49	41	62	53	49	60	60
Total pay roll $000	6,622	6,960	7,235	7,493	7,314	7,431	6,840	6,706	7,241	6,754	7,022	6,716
Number of employees 000	61	65	67	69	70	68	63	61	64	62	65	59
Canadian Pacific—												
Operating Expenses $000	7,638	7,904	8,857	9,532	8,678	8,324	7,409	7,231	7,705	7,436	8,119	8,223
Operating Income $000	1,270	1,756	1,511	1.071	3,034	4,101	3,442	3,171	204	850	1,047	1,413
No. of tons carried 000 tons	1,814	1,876	2,052	2,006	2,506	2,870	2,481	1,943	1,867	1,908	1,986	1,958
No. of tons carried one mile 000,000 tons	785	748	832	798	1,036	1,133	970	734	641	680	759	743
Passengers carried 000	624	613	658	666	532	468	465	712	755	682	817	624
Passengers carried one mile 000,000 pass.	44	93	66	81	58	45	43	59	49	45	62	53
Total pay roll $000	4,876	5,185	5,245	5.276	5,100	5.134	4,792	4,724	5,279	4,900	5,058	5,047
Number of employees 000	46	49	49	49	48	46	43	43	46	45	44	45
All Railways—												
Operating Revenues $000	23,395	24,436	25.206	25,201	27,605	29,151	25,702	24,778	20,953	21,579	23,847	......
Operating Expenses $000	19,488	20,763	22,066	22,947	21,688	21,453	19,916	19,902	20,475	19,676	20,865	......
Operating Income $000	2,839	2,636	2,114	1,180	4,998	6.746	4,797	3,629	419[1]	937	2,114	......
No. of tons carried 000 tons	5,426	5.677	5,894	5,694	6,801	7,544	6,685	5,543	5,659	5,765	5,836	......
No. of tons carried one mile 000,000 tons	1,869	1,721	2,202	2,064	2,366	2,561	2,226	1,739	1,576	1,685	1,858	......
Passengers carried 000	1,639	1,553	1,717	1,769	1,367	1,240	1,200	1,776	1,846	1,696	1,959	......
Passengers carried one mile 000,000 pass.	103	183	150	169	134	106	94	136	115	105	133	......
Total pay roll $000	12,265	12,985	13,727	13,627	13,213	12,370	12,404	12,185	13,340	12,441	12,928	......
Number of employees 000	113	121	123	125	125	121	113	110	116	113	116	......

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[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934							1935		
	Mar.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Railway Freight Loaded—										
Agricultural Products—										
Wheat	432,646	839,687	616,688	1,437,237	1,175,453	893,572	415,909	225,546	366,433	361,598
Corn	3,265	208	220	510	4,065	2,322	3,114	775	1,655	6,819
Oats	103,098	57,933	35,780	71,621	99,173	103,887	66,352	40,437	58,952	76,468
Barley	26,221	48,928	50,700	154,374	78,921	59,994	36,626	25,402	27,692	21,209
Rye	1,262	5,533	7,210	8,720	3,846	2,800	1,136	5,421	863	597
Flaxseed	756	2,526	329	831	2,860	1,677	780	764	610	346
Other grain	1,940	852	378	555	5,807	2,394	2,743	2,440	1,548	2,420
Flour	91,613	84,569	99.517	99,973	130,277	126,982	86,094	76,255	80,256	82,567
Other mill products	91,405	69,455	74,144	70,124	83,763	92,567	69,676	69,124	71,035	81,148
Hay and straw	65,541	8,678	8,833	24,232	53,334	77,615	79,224	61,931	102,128	81,573
Cotton	852	603	419	519	723	676	528	949	1.023	1,068
Apples (fresh)	17,999	610	5,253	41,566	74,321	40.779	19,707	27,930	25,114	18,751
Other fruit (fresh)	536	6,298	16,465	15,222	5,687	869	798	670	627	493
Potatoes	55,199	6,571	1,939	8,917	62,969	35,059	20,617	25,737	33,399	30,318
Other fresh vegetables	9,704	5,911	10,332	18,881	18,770	10,409	7,966	10,382	7,757	8,687
Other agricultural products	22,689	15,932	18,096	17,503	94,858	134,180	38,425	27,756	16,653	16,946
Animal Products—										
Horses	5,727	5,802	5,467	5,147	5,978	4,249	4,108	2,606	3,184	5,782
Cattle and calves	30,635	31,887	38,640	47,452	68,779	56,189	28,905	32,722	29,093	36,525
Sheep	1,431	1,742	2,476	4,678	11,009	4,708	1,562	1,274	1,427	1,402
Hogs	18,738	11,727	10,436	10,914	13,718	19,029	19,190	21,161	18,193	16,726
Dressed meats (fresh)	5,602	6,370	6,748	7,186	10,129	10,702	10,740	10,872	9,967	9,066
Dressed meats (cured, salted, canned)	9,051	6,297	5,414	5,151	5,999	6,597	7,906	9,822	7,181	6,757
Other packing house products (edible)	5,807	6,567	4,245	3,793	3,585	4,252	3,796	4,117	3,717	5,236
Poultry	343	118	245	153	255	1,101	6,397	789	528	656
Eggs	746	1,595	1,053	751	911	778	665	541	600	710
Butter and cheese	1,763	6,102	5,073	3,452	3,234	2,372	1,699	2,626	1,667	1,885
Wool	676	2,243	717	391	481	780	628	412	425	248
Hides and leather	4,073	3,230	2,634	2,851	3,873	4,492	3,930	5,883	3,959	3,842
Other animal products (non-edible)	2,886	3,185	4,000	4,331	3,874	3,698	3,742	3,521	3,477	4,270
Mine Products—										
Anthracite coal	4,273	1,362	2,581	3,888	3,975	2,127	1,875	2,282	2.903	1,700
Bituminous coal	499,916	633,017	662,550	672,112	730,578	657,787	521,050	584,042	502,704	453,046
Lignite coal	183,624	38,981	74,200	248,987	375,698	340,049	307,106	462,430	191,623	189,042
Coke	84,764	44,035	44,551	45,972	77,442	70,526	77,993	89,094	88,529	66,398
Iron ores	1,330	1,090	1,680	1,042	107	190	183	102	111	92
Other ores and concentrates	129,929	178,570	178,554	168,244	180,890	142,294	154,659	161,588	170,049	182,047
Base bullion and matte	46,373	48,547	51,147	58,020	65,545	70,629	56,882	46,490	62,271	56,051
Gravel, sand, stone (crushed)	28,883	265,796	292,942	236,033	286,008	152,413	46,004	18,525	23,427	23,957
Slate—Dimensions or block stone	749	4,364	4,576	4,532	4,434	4,795	1,314	1,326	1,733	3,343
Crude petroleum	895	1,631	3,557	3,985	1,939	2,046	930	1,167	997	919
Asphalt	1,826	17,772	17,398	19,377	10,015	4,306	2,762	1,369	1,023	1,834
Salt	16,560	16,587	13,122	13,666	19,189	19,337	11,558	10,367	11,269	14,505
Other mine products	117,314	150,807	111,891	112,738	178,082	160,695	120,252	152,468	122,378	143,742
Forest Products—										
Logs, posts, poles, cordwood	259,146	145,231	143,944	151,795	245,925	209,569	236,428	190,985	284,386	255,674
Ties	1,459	4,403	4,750	2,854	3,215	1,962	2,031	780	1,046	1,866
Pulpwood	308,468	150,182	111,157	90,571	87,310	84,671	111,093	264,148	408,706	351,737
Lumber, timber, box, crate and cooperage material	230,532	225,988	222,830	194,180	227,807	199,713	153,198	121,260	165,483	204,305
Other forest products	22,573	26,867	26,089	25,649	18,673	16.584	37,788	17,865	22,299	18,502
Manufactures and Miscellaneous—										
Gasoline, petroleum and its products	102,696	179,387	200,368	173,024	169,751	139,784	101,068	77,900	76,296	88,444
Sugar	19,764	23,153	18,593	20,710	20,528	18,831	19,823	16,790	15,034	16,101
Iron, pig and bloom	13,659	9,111	9,368	11,407	17,356	16,838	6,606	8,478	8,839	8,994
Rails and fastenings	12,236	3,590	7,899	7,807	1,625	6,491	1,608	872	984	1,270
Iron and steel (bar, sheet, structural, pipe)	28,560	21,682	21,207	18,324	21,435	22,822	21,453	22,634	30,821	26,566
Castings, machinery & boilers	5,362	4,512	5,105	11,847	5,331	4,997	4,283	3,029	3,261	4,212
Cement	12,323	73,840	71,984	60,848	63,209	24,931	7,984	5,916	6,830	14,792
Brick and artificial stone	7,075	10,549	10,578	12,429	16,132	9,630	5,744	3,689	3,336	4,612
Lime and plaster	15,690	15,605	16,709	14,289	16,458	14,975	11,347	11,347	11,744	14,347
Sewer pipe and drain tile	410	1,687	1,470	1,332	1,833	1,522	956	326	436	675
Agricultural implements and vehicles other than autos	6,154	10,108	8,385	4,411	3,566	3,643	4,236	4,257	5,144	8,617
Automobiles and auto trucks	23,344	21,202	16,450	13,981	9,395	5,970	4,699	18,086	32,529	44,223
Household goods	5,179	4,334	3,923	6,399	12,005	9,746	3,079	1.303	964	5,109
Furniture	1,767	1,991	1,529	1,755	2,201	2,089	1,554	2,133	1,798	1,844
Liquor beverages	12,876	13,735	16,801	12,912	16,270	16,855	23,355	9,933	10,916	12,980
Fertilizers, all kinds	53,236	11,283	18,534	24,161	26,565	32.528	26,289	30,410	37,817	61,373
Paper, printed matter, books	191,651	136,663	133,384	126,092	153,766	154,604	188,816	178,158	152,273	176,697
Wood-pulp	60,701	51,343	54,080	52,618	64,720	58,024	57,894	56,027	56,093	62,143
Fish (fresh, frozen cured, etc.)	5,012	2,745	3,776	4,177	6,240	6,961	7,023	7,852	7,127	6,392
Canned goods (all canned food products, except meats)	10,909	13,106	13,709	14,876	17,822	18,055	9,932	8,971	10,852	11,782
Other manufactures and miscellaneous	189,977	235,980	232,920	203,250	209,420	194,746	150,533	156,790	176,055	174,179
Merchandise	147,231	127,924	130,855	126,752	139,630	121,173	103,258	108,491	118,109	141,325
Grand Total, 000 tons	3,877	4,172	3,999	5.046	5,542	4,731	3,548	3.559	3,710	3,740

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Indexes of Employment Unadjusted—													
All Industries	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6
MANUFACTURING	93·2	93·8	94·2	94·3	94·4	92·8	91·3	87·4	90·1	92·7	93·9	95·6	98·4
Animal products—edible	115·8	132·7	132·6	125·9	113·9	111·9	108·9	105·1	102·9	101·7	102·5	111·1	120·6
Fur and products	86·5	89·4	83·6	81·9	89·6	91·1	89·0	83·0	78·4	75·4	79·5	84·8	99·0
Leather and products	99·9	95·4	99·3	99·9	100·0	96·0	94·3	86·8	98·7	104·0	107·3	108·8	108·1
Lumber and products	71·1	74·7	74·9	74·2	71·8	67·9	64·5	57·1	58·4	63·3	63·0	67·2	75·6
Rough and dressed lumber	61·9	68·1	69·9	68·9	63·9	56·9	52·5	45·0	45·9	51·2	49·8	56·3	68·1
Furniture	73·1	72·5	70·1	72·3	76·9	78·9	78·1	69·9	71·3	72·1	72·6	70·9	72·4
Other lumber products	98·2	97·1	94·5	92·2	92·6	93·7	90·7	84·4	86·9	93·4	96·7	98·2	101·6
Musical instruments	30·4	33·0	41·9	48·0	50·4	55·2	52·3	26·1	31·1	33·0	29·9	29·0	27·4
Plant products—edible	98·3	107·0	115·6	125·3	135·0	114·4	103·7	92·4	94·0	90·9	90·4	92·6	98·9
Pulp and paper products	93·6	95·8	95·8	94·4	95·0	95·3	94·7	92·3	92·4	91·1	92·7	93·4	96·7
Pulp and paper	84·5	88·9	89·1	86·4	86·3	85·7	83·4	81·0	79·5	78·4	80·8	81·6	86·7
Paper products	105·7	105·2	104·6	105·2	106·8	107·8	109·4	100·7	105·6	106·4	107·1	108·0	109·7
Printing and publishing	101·7	101·9	101·5	101·4	102·5	103·9	104·5	104·4	104·8	102·6	103·5	104·1	105·5
Rubber products	96·3	95·0	94·1	94·3	91·8	91·7	92·3	89·8	90·7	94·1	92·7	91·2	91·3
Textile products	109·8	107·5	106·0	108·1	109·4	110·0	107·1	102·5	105·0	110·1	111·9	111·9	112·4
Thread, yarn and cloth	125·6	122·0	123·3	122·6	121·4	122·3	121·2	121·2	121·0	125·7	123·6	124·2	127·3
Hosiery and knit goods	118·4	118·2	114·8	114·0	115·0	118·5	117·6	109·9	111·1	114·9	118·4	117·1	117·9
Garments and personal furnishings	94·2	93·3	90·8	96·1	100·8	100·3	94·2	87·0	92·8	97·7	102·4	102·9	101·0
Other textile products	96·7	90·2	86·8	91·7	91·6	89·7	87·7	82·2	85·5	93·8	96·7	95·2	94·3
Plant products (n.e.s.)	107·0	109·5	111·2	114·0	114·8	110·9	128·3	127·7	122·4	120·2	118·9	109·7	115·5
Tobacco	99·7	99·7	101·2	103·7	105·9	101·3	122·7	121·4	123·1	118·5	114·5	94·1	104·1
Distilled and malt liquors	116·6	123·3	124·3	128·4	126·6	124·6	137·1	137·4	120·5	120·9	122·9	130·4	130·1
Wood distillates and extracts	121·4	112·2	116·1	122·1	130·7	125·5	127·2	126·0	130·8	129·6	120·2	111·8	118·8
Chemicals and allied products	123·5	121·0	117·6	121·1	120·4	125·1	122·4	118·9	121·7	123·2	128·0	130·6	131·0
Clay, glass and stone products	73·5	75·6	76·6	75·8	74·5	73·8	68·9	60·9	59·7	55·5	59·9	69·4	77·9
Electric current	107·9	109·5	113·9	116·6	117·6	116·2	113·1	110·0	106·2	105·8	106·9	109·0	111·0
Electrical apparatus	103·5	103·1	103·7	105·1	108·5	111·6	111·3	105·0	104·5	105·2	106·0	106·0	108·1
Iron and steel products	77·1	74·2	73·7	71·2	70·6	71·3	71·4	71·1	77·9	82·9	84·3	86·0	86·2
Crude, rolled and forged products	92·2	85·7	88·3	85·7	81·4	89·2	92·3	81·2	91·1	91·8	88·4	98·7	104·0
Machinery (other than vehicles)	78·9	80·5	81·0	82·2	81·9	82·9	83·3	83·1	82·6	85·5	87·4	88·7	90·1
Agricultural implements	47·0	42·5	39·4	37·0	34·6	39·6	39·1	45·9	52·5	56·0	59·6	61·2	61·8
Land vehicles	78·8	75·1	74·0	69·4	68·0	67·9	67·8	72·7	82·1	88·4	89·4	89·1	86·9
Automobiles and parts	117·7	105·4	99·2	79·4	71·4	71·2	69·8	92·9	126·6	152·0	156·6	154·6	145·8
Steel shipbuilding and repairing	61·0	51·9	47·5	48·3	53·5	45·3	52·2	47·1	55·7	65·1	66·6	69·1	64·2
Heating appliances	88·1	85·8	89·2	93·5	98·2	100·1	92·8	73·9	81·0	88·5	90·0	94·3	97·4
Iron and steel fabrication (n.e.s.)	63·8	63·5	65·5	65·0	64·6	63·9	61·5	58·3	58·8	63·0	67·9	72·1	76·0
Foundry and machine shop products	79·7	84·7	80·1	74·5	78·0	72·5	77·1	76·0	79·6	88·4	89·6	92·7	92·9
Other iron and steel products	79·1	76·9	76·8	77·0	82·8	78·6	77·4	70·2	74·1	77·3	80·9	80·2	83·7
Non-ferrous metal products	111·0	111·4	110·2	111·9	112·7	111·7	110·4	106·4	111·5	114·2	116·2	119·0	121·3
Mineral products	134·5	137·3	137·6	138·7	136·3	134·3	132·2	132·3	125·6	126·7	126·8	129·3	134·6
Miscellaneous	112·5	116·0	114·8	114·2	121·7	120·9	119·2	113·4	115·2	114·2	117·4	118·7	123·5
LOGGING	75·0	86·3	84·5	85·6	113·4	171·9	198·6	181·3	183·4	166·9	104·3	93·9	96·0
MINING	106·2	107·0	110·3	112·4	117·9	121·2	122·9	119·1	120·3	118·8	117·7	116·2	119·2
Coal	79·7	78·7	81·4	83·1	91·0	93·8	95·5	93·4	94·7	91·5	88·3	82·2	83·2
Metallic ores	175·2	179·7	185·3	189·1	196·4	204·1	206·1	200·8	204·4	204·6	207·2	211·0	216·7
Non-metallic minerals (except coal)	91·3	93·7	94·4	95·2	87·9	85·6	87·2	78·7	75·7	77·0	78·4	85·4	92·8
COMMUNICATIONS	78·0	80·1	81·2	82·5	81·3	80·7	79·8	78·6	77·8	77·5	77·7	77·5	79·2
Telegraphs	85·5	89·3	91·2	93·2	92·5	91·1	88·6	88·1	86·7	85·6	85·4	85·5	89·4
Telephones	76·1	77·7	78·6	79·7	78·3	77·9	77·5	76·2	75·5	75·4	75·6	75·4	76·5
TRANSPORTATION	80·3	82·6	83·6	83·6	84·8	83·9	80·1	76·2	76·2	76·5	76·3	80·1	79·9
Street railways and cartage	110·4	112·0	112·3	114·3	114·6	112·7	110·2	109·9	108·1	108·2	108·3	109·8	111·3
Steam railways	71·4	73·1	74·2	74·3	75·0	75·1	71·0	69·6	70·1	69·8	69·4	69·8	70·4
Shipping and stevedoring	83·6	89·5	90·6	87·1	92·3	88·3	84·2	63·4	63·2	66·1	66·7	90·3	83·6
CONSTRUCTION AND MAINTENANCE	116·7	140·6	129·0	118·1	117·0	111·0	100·3	87·9	87·2	94·2	80·2	84·7	89·5
Building	47·8	52·2	56·6	56·3	58·1	60·6	55·2	45·4	43·3	43·3	45·2	47·2	54·0
Highway	242·8	310·0	266·2	224·7	222·3	214·0	198·9	165·4	161·4	183·4	143·4	154·5	146·1
Railway	69·5	73·0	75·1	81·9	79·0	66·7	54·7	59·3	62·6	63·0	56·9	58·0	72·9
SERVICES	115·4	119·7	123·0	125·5	116·2	114·9	115·2	115·2	111·9	111·7	111·4	116·4	118·5
Hotels and restaurants	113·1	121·3	127·0	131·5	115·0	112·4	113·9	115·3	109·7	108·9	106·3	110·9	113·5
Professional	119·0	117·7	117·7	120·8	119·0	122·0	121·5	121·5	127·1	123·3	126·7	127·3	125·5
Personal (chiefly laundries)	118·2	117·5	117·7	116·5	117·5	117·6	115·6	113·7	111·7	113·6	116·4	122·7	125·1
TRADE	116·5	119·1	116·5	117·1	120·0	121·3	126·0	130·6	116·6	116·7	117·4	119·3	119·9
Retail	123·0	126·5	122·5	123·3	126·8	128·0	135·6	142·5	122·7	122·5	123·5	126·0	126·2
Wholesale	101·4	102·0	102·5	102·7	104·2	105·4	103·7	102·7	102·2	103·1	103·4	104·0	105·5

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
October	51,596	27,834	103,146	60,979	104,103	20,652	392,649	44,897	251,170	293,180
November	32,523	13,552	82,550	48,045	144,752	57,934	416,263	38,842	249,136	297,179
December	89,002	70,601	119,495	93,768	12,485	5,229	73,835	....	318,024	290,170
1935										
January	63,405	126,474	124,821	99,777	....	....	....	....	245,404	293,538
February	51,119	135,091	123,216	138,352	....	....	....	....	203,840	207,627
March	68,932	152,310	104,122	124,205	....	....	....	....	230,341	274,085
April	54,017	116,514	72,431	119,097	14,823	21,583	167,182	16,160	221,240	274,907
May	38,916	26,700	95,667	72,128	131,080	92,232	387,118	28,538	255,452	352,984

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**94·2**	**96·7**	**95·2**	**94·6**	**96·2**	**97.0**	**97·9**	**101·2**	**99·9**	**101·3**	**98·9**	**97·4**	**95·1**
MANUFACTURING	90·4	91·2	91·4	91·9	91·9	91·9	92·4	95·2	93·5	94·4	95·1	94·8	95·4
Leather and products	102·6	97·3	101·6	101·1	99·5	94·5	91·9	88·9	97·0	101·1	105·0	109·9	111·0
Rough and dressed lumber	52·4	53·4	53·8	54·5	53·3	55·2	63·3	64·8	63·1	68·3	62·8	58·9	57·7
Furniture	72·5	72·5	71·0	74·4	76·1	77·0	75·8	76·8	71·2	71·0	71·2	69·4	71·8
Musical instruments	32·0	34·7	44·2	49·0	48·2	50·2	47·5	26·0	31·6	33·4	30·6	29·8	28·8
Pulp and paper	81·4	86·0	85·2	82·6	84·3	85·0	85·0	85·9	83·1	81·4	83·7	82·0	83·5
Paper products	105·5	106·2	106·3	105·1	103·8	104·9	105·1	107·8	106·9	106·9	106·7	107·7	109·5
Printing and publishing	102·0	102·2	101·9	102·7	103·4	103·8	104·0	102·3	103·1	102·4	104·3	104·6	105·8
Rubber products	94·0	93·7	94·1	96·7	94·3	93·5	91·7	97·0	88·5	91·1	90·0	90·2	89·1
Textile products	109·7	109·1	108·6	110·5	109·1	107·9	106·4	107·6	104·2	107·8	109·1	109·4	112·3
Thread, yarn and cloth	125·6	124·1	125·2	125·6	121·5	121·1	119·4	121·3	120·6	123·4	123·4	123·1	127·3
Hosiery and knit goods	118·4	119·9	117·7	116·4	114·7	114·5	112·6	116·5	110·9	113·5	117·2	115·8	117·9
Clay, glass and stone products	69·7	70·3	70·0	70·3	70·7	70·6	67·9	68·5	67·8	62·6	64·0	70·0	73·8
Electric current	106·5	105·5	107·7	110·0	113·0	113·1	113·2	114·5	112·4	112·3	112·9	112·5	109·6
Electric apparatus	104·3	104·4	108·0	105·8	106·9	107·9	107·8	105·3	104·7	104·7	107·0	106·5	109·0
Iron and steel products	74·1	73·2	73·2	71·8	71·3	72·0	72·0	77·5	79·5	80·3	82·6	83·8	82·9
Crude, rolled and forged products	87·1	85·0	87·7	87·4	81·8	90·5	94·1	88·5	96·5	89·6	85·1	93·1	98·2
Machinery other than vehicles	79·5	80·1	79·8	81·5	81·3	83·4	83·9	87·3	82·8	85·4	86·4	86·6	90·8
Agricultural implements	45·0	40·8	39·4	40·9	38·7	41·1	39·0	48·4	51·4	53·0	55·5	58·4	59·1
Automobiles and parts	98·7	100·1	113·0	81·9	74·2	78·8	82·7	132·7	132·0	134·0	134·1	125·1	122·3
LOGGING	91·6	130·0	143·5	126·8	134·4	148·7	137·3	129·2	122·8	121·4	134·1	124·0	117·2
MINING	108·4	108·2	111·3	112·4	115·9	117·7	119·8	116·7	118·8	120·2	121·2	119·3	121·6
Metallic ores	174·0	177·0	179·7	184·1	191·4	198·5	204·1	206·4	209·9	212·2	214·7	215·3	215·2
Non metallic minerals (except coal)	87·0	86·1	85·7	86·9	79·7	80·5	86·3	88·1	87·4	88·9	88·8	87·3	88·4
Telephones	75·9	76·8	77·1	77·9	77·0	77·7	77·3	77·0	77·7	76·9	77·0	75·7	76·3
Transportation	79·5	80·6	81·0	80·5	80·5	79·7	77·2	78·9	80·7	81·8	80·9	83·2	79·1
Street railways and cartage	109·3	109·9	108·8	110·6	109·2	108·3	108·8	113·5	112·4	114·3	114·6	111·9	110·2
Steam railways	72·2	71·9	72·4	72·0	72·2	72·1	69·3	70·0	72·1	73·0	72·7	72·9	71·2
Shipping and stevedoring	71·8	78·9	80·6	77·3	79·9	76·5	74·4	80·7	84·2	88·4	82·7	98·6	71·8
CONSTRUCTION AND MAINTENANCE	109·4	111·0	94·4	88·6	91·8	94·2	103·7	124·2	129·2	142·5	119·7	101·7	83·9
Building	47·2	46·9	46·5	45·2	47·5	51·6	53·2	56·6	56·5	58·8	57·5	53·2	53·4
Highway	268·3	202·0	148·3	130·6	141·1	159·8	208·5	274·3	390·8	550·8	419·3	318·6	161·4
Railway	57·1	54·8	56·7	66·6	69·3	63·5	64·9	80·8	86·9	85·0	77·7	62·0	59·9
HOTELS AND RESTAURANTS	111·0	106·2	107·9	112·0	107·1	117·2	123·5	126·4	111·0	120·5	117·3	121·5	111·4
TRADE	117·8	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2
Retail	125·0	128·4	125·6	126·9	128·9	127·0	125·2	130·7	123·9	126·8	126·4	127·8	128·3
Wholesale	102·5	102·1	101·7	100·5	100·9	102·4	101·6	103·4	104·3	106·2	106·3	105·9	106·7
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	97·2	94·9	95·9	97·1	99·3	105·1	109·9	102·8	105·0	102·1	99·9	99·4	100·4
Quebec	88·2	91·2	90·0	91·0	90·9	93·3	94·5	99·7	95·4	104·1	91·6	92·8	91·0
Ontario	102·7	106·9	103·3	100·2	100·7	98·8	99·9	104·8	104·0	106·7	105·1	103·6	99·9
Prairie Provinces	89·1	89·6	87·4	88·2	91·5	90·6	90·6	95·2	94·4	94·1	96·1	93·2	91·8
British Columbia	86·9	90·1	91·3	89·9	90·3	90·9	93·4	98·7	97·8	98·2	96·0	92·8	94·2
Montreal	83·6	83·6	83·0	83·3	82·9	83·5	84·0	90·7	88·9	92·9	87·7	87·4	84·5
Quebec	101·8	93·9	95·7	95·8	91·6	90·9	90·0	91·0	95·3	101·3	97·0	99·9	99·6
Toronto	93·8	93·8	92·4	92·6	93·7	94·3	93·5	97·2	97·1	98·2	97·1	97·1	97·8
Ottawa	97·3	95·8	96·9	95·3	94·2	96·4	97·9	104·2	107·6	108·7	107·4	101·9	98·4
Hamilton	85·7	86·0	86·0	83·6	82·6	84·6	84·7	85·7	88·9	89·0	89·3	90·0	92·4
Windsor	96·3	98·5	98·2	87·8	87·6	80·5	80·1	118·3	107·1	118·0	139·0	121·4	111·1
Winnipeg	83·3	82·7	83·1	82·6	83·1	83·1	83·2	84·3	86·1	87·3	87·8	88·6	88·5
Vancouver	86·6	88·9	87·6	87·5	87·0	87·3	87·7	92·6	94·4	94·4	91·6	93·1	96·8

	1934									1935			
Indexes of Retail Sales, January 1929=100—	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Boots and shoes (6)	76·7	101·8	117·0	70·0	63·1	83·2	77·9	74·2	121·8	50·9	43·8	66·9	94·9
Candy (6)	65·1	70·5	58·7	56·9	69·2	63·0	66·8	59·5	122·3	42·2	59·0	55·4	85·5
Clothing (9)	93·1	102·9	102·0	66·1	62·4	77·4	108·3	110·6	125·6	54·0	53·9	72·0	117·1
Drugs (7)	72·6	74·5	77·7	72·6	74·7	73·0	76·0	77·4	90·9	79·0	73·2	84·6	77·7
Dyers and cleaners (4)	126·0	135·6	119·7	104·7	109·6	112·0	115·6	93·5	80·9	69·3	63·3	93·2	131·2
Furniture (4)	52·9	58·2	54·3	40·2	55·6	61·8	64·5	60·5	68·5	36·5	44·6	50·5	61·0
General and departmental, 42 chains and departmental establishments	65·5	73·9	70·3	55·5	59·8	71·8	82·8	81·8	114·7	55·2	53·9	60·9	71·9
Groceries and meats (22)	75·1	81·2	78·5	72·0	73·9	73·6	79·8	75·7	79·1	76·5	71·5	79·4	78·1
Hardware (5)	104·3	136·6	108·7	99·8	93·1	108·2	110·7	95·9	125·6	56·3	55·3	72·0	105·0
Music and radio (4)	21·0	25·4	18·9	17·1	23·0	33·5	38·8	40·0	46·4	25·9	25·0	25·4	24·3
Restaurants (11)	55·7	59·6	58·0	57·1	61·3	56·0	56·3	54·9	57·5	52·6	48·0	55·2	54·6
General index, 120 chains and departmental establishments.	72·2	80·6	77·1	63·9	66·4	73·4	82·8	80·3	99·6	61·4	59·1	68·4	78·9
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	8,492	11,809	10,492	8,376	7,502	5.974	5,466	4,179	2,818	2,729	4,249	7,183	12,709
Percentage change[1]	+53·2	+58·3	+58·4	+43·1	+56·8	+40·5	+55·9	+55·3	+40·3	+26·5	+55·4	+38·9	+49·7
Financing in dollars $000	3,497	4,806	4,267	3.625	2,866	2,395	2,006	1,488	1,060	1,164	1,984	2,979	5,355
Percentage change[1]	+69·4	+54·9	+77·7	+69·6	+58·3	+49·6	+48·3	+48·3	+43·6	+43·0	+75·8	+39·3	+53·1

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	17,383	12,209	11,190	13,544	12,494	11,153	10.452	6,062	10,220	10,672	8,499	11,379	16,302
Building Permits...........$000	2,965	2,364	3,219	3,274	2,248	2,722	2,601	2,497	787	3,598	4,010	6,292	4,799
Employment.Average 1926=100	96·6	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6
Bank Debits...........$000,000	3,129	2,602	2,767	2,533	2,581	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132
Sales of Insurance..........$000	32,970	32,055	33,538	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,167	28,649	27,141
Commercial Failures...Number	132	115	122	103	113	130	119	124	107	......	......	......	......
Liabilities................$000	2,482	2,421	1,808	1,361	1,628	2,262	2,105	1,602	1,502	......	......	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	2,006	716	1,447	2,493	654	351	834	579	434	504	353	795	1,987
Building Permits...........$000	163	165	629	122	90	104	87	66	17	56	41	116	153
Employment.Average 1926=100	98·4	100·4	101·3	101·8	103·1	104·9	106.9	99·0	100·1	98·6	95·8	97·4	101·6
Bank Debits...........$000,000	47·7	42·6	53·0	46·2	44·5	46·9	47.4	47·2	43·5	36·9	39·9	42·4	47·5
Sales of Insurance..........$000	2,020	2,014	2,604	2,010	1,706	2,019	2,464	2,456	1,899	1,998	2,173	1,849	1,639
Commercial Failures..Number	10	7	6	5	2	9	9	7	3	......	......	......	......
QUEBEC—													
Contracts Awarded.........$000	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772	1,485	1,319	2,402	2.418
Building Permits...........$000	881	492	568	964	629	624	492	254	114	521	248	1,806	1,688
Employment.Average 1926=100	90·9	94·1	94·9	95·4	96·0	98·0	96.4	91·3	89·5	91·3	85·9	89·7	93·8
Bank Debits...........$000,000	816	786	805	694	705	960	839	893	781	573	706	656	858
Sales of Insurance..........$000	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,195
Commercial Failures..Number	68	58	59	53	60	71	65	67	59	......	......	......	......
ONTARIO—													
Contracts Awarded.........$000	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,578	6,792	5,273	5,079	6,166
Building Permits...........$000	1,360	1,317	1,442	1,709	1,148	1.510	1,707	1,815	459	2,399	1,725	3,518	2,152
Employment.Average 1926=100	104·4	109·9	106·0	103·3	104·8	103·6	101·7	98·0	100·2	103·5	100·7	101·7	101·6
Bank Debits...........$000,000	1,331	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360
Sales of Insurance..........$000	14,265	13,065	14,408	10,724	10,701	12,945	14,659	15,129	15,672	12,645	13,785	12,646	11,974
Commercial Failures..Number	40	34	40	32	38	35	36	36	24	......	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	933	585	1,232	1,460	1,178	966	827	414	555	980	962	2,473	2,644
Building Permits...........$000	381	193	458	281	209	311	157	258	83	378	1,781	583	499
Employment.Average 1926=100	89·5	94·1	93·0	92·9	95·7	96·5	94·3	91·2	89·2	87·2	86·9	87·9	92·2
Bank Debits...........$000,000	805	528	647	555	577	763	571	518	435	298	296	486	730
Sales of Insurance..........$000	4,110	4,131	4,318	3,521	3,274	4,659	5,861	5,574	4,206	3,575	3,836	3,312	3,497
Commercial Failures..Number	10	7	15	9	11	7	7	11	20	......	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	523	365	521	456	4,520	738	632	209	881	911	593	630	3,087
Building Permits...........$000	180	197	123	197	172	172	158	103	114	245	216	270	307
Employment.Average 1926=100	89·1	94·1	97·6	96·2	95·4	94·1	92.9	88·8	89·6	91·9	91·8	92·6	96·6
Bank Debits...........$000,000	129·3	129·2	141·1	141·3	123·0	153·7	135.8	137·1	132·4	118·1	133·4	140·1	136·7
Sales of Insurance..........$000	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322	183·6
Commercial Failures..Number	4	9	2	4	2	8	2	3	1	......	......	......	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1934									1935			
		April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Mineral Production—														
METALS—														
Gold.............	000 oz.	227·9	259·7	242·7	245·5	264·9	244·2	265.1	250·0	261·4	238·7	229·3	249·5	245·7
Silver............	000 oz.	1,033	1,508	1,162	1,237	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,279	1,014
Nickel...........	tons	6,462	5,017	6,701	5,330	7,136	4,387	4,451	6,080	5,357	4,695	4,395	5,309	5,918
Copper...........	tons	15,869	17,840	13,930	14,742	16,352	13,812	16,483	17,179	15,685	16,740	16,734	18,914	19,424
Lead.............	tons	13,147	12,970	14,307	15,620	15,138	16,135	14,563	15,786	16,073	11,336	13,689	15,786	12,406
Zinc.............	tons	13,006	13,066	10,809	11,093	15,014	13,558	13,506	13,611	13,842	13,086	10,306	13,468	11,806
FUELS—														
Coal.............	000 tons	814	1,005	983	991	1,097	1,305	1,561	1,425	1,283	1,516	1,014	1,031	815
Petroleum........	000 bbls.	118·9	117·7	109·0	120·8	114·8	114·2	122.1	113·2	117·1	124·7	111·5	120·5	113·7
Natural Gas.....	000 M cu. ft.	2,178	1,443	1,143	951	898	1,176	1,438	1,938	2,415	3,243	2,354	2,427	2,077
NON-METALS—														
Asbestos.........	tons	10,611	13,171	13,719	12,042	15,922	14,814	18,391	20,240	10,616	10,506	11,844	11,816	14,702
Gypsum..........	000 tons	25·5	53·4	67·1	64·7	58·9	44·0	38.3	66·6	27·7	3·5	3·3	4·5	26·5
Feldspar.........	tons	602	506	936	1,236	1,730	1,865	1,910	1,691	1,436	730	566	778	492
Salt (commercial)	tons	19,224	20,082	15,688	16,507	16,597	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	210	382	521	565	568	499	481	223	82	53	71	131	244
Clay products....	$ 000	197	259	259	268	245	229	260	208	120	80	89	137	191
Lime.............	tons	28,653	32,071	31,984	30,639	29,249	26,965	29,790	33,990	34,020	28,873	29,018	32,616	35,149

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	Mar.	April				May				June	
	30	6	13	20	27	4	11	18	25	1	8
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat 000 bushels	1,639	1,786	1,660	1,514	1,044	1.164	652	1,038	1,016	2,007	.....
Oats 000 bushels	568	595	649	527	236	577	379	365	175	325	.....
Barley 000 bushels	83	115	96	74	58	57	41	88	62	110	.....
Flax 000 bushels	3	4	5	4	4	8	2	3	2	6	.....
Rye 000 bushels	2	4	3	1	1	3	1	3	4	2	.....
VISIBLE SUPPLY—											
Wheat 000,000 bushels	231·5	229·8	225·9	222·1	216·7	215·8	212·6	208·8	204·7	202·1	200·4
Oats 000 bushels	14,423	13,750	12,992	12,047	10,441	9,587	8,737	8,373	7,803	7,071	6,701
Barley 000 bushels	10,811	10,367	9,657	9,293	9,010	8,643	8,054	7,608	7,218	6,608	6,244
Flax 000 bushels	411	414	409	402	405	411	404	405	404	373	370
Rye 000 bushels	3,829	3,808	3,775	3,762	3,750	3,795	3,755	3,876	3,679	3,659	3,609
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor $ per bush.	·832	·852	·882	·887	·883	·880	·870	·863	·854	·822	·823
Oats No. 2 C.W "	·410	·416	·428	·430	·421	·402	·396	·402	·434	·409	·407
Barley No. 3 C.W "	·441	·453	·467	·470	·455	·437	·418	·420	·433	·410	·412
Flax No. 1 N.W.C "	1·390	1·406	1·419	1·425	1·403	1·378	1·370	1,363	1,345	1,235	1·234
Rye No. 1 C.W "	·480	·491	·522	·536	·523	·501	·488	·459	·449	·410	·430
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle No.	11,277	13,141	15,157	11,729	14,446	14,333	11,785	15,797	11,978	12,690	10,963
Calves "	7,953	7,523	8,907	9,315	7,566	10,671	8,298	11,281	8,096	10,652	9,465
Hogs "	16,582	17,467	19,140	12,895	16,875	20,710	14,392	17,249	14,345	16,359	14,759
Sheep "	4,175	5,153	4,589	5,029	4,232	5,109	3,296	2,338	2,433	4,352	4,089
PRICES AT TORONTO—											
Steers, medium per cwt. $	5·66	5·83	6·00	5·97	6·14	6·09	6·05	6·21	6·17	6·13	6·00
Calves, good veal " $	7·01	7·25	7·46	7·38	7·01	7·13	6·75	6·56	6·97	6·57	6·71
Hogs, bacon " $	8·32	8·51	8·69	8·88	8·75	9·03	9·33	9·35	9·29	9·66	9·57
Lambs, good handy weights " $	7·00	7·00	7·00	7·00	7·00	7·00	7·00	8·02	8·75	10·00	9·47
Carloadings, Totals—											
Grain and grain products	4,059	4,832	5,315	5,346	5,386	5,165	4,264	4,714	4,278	5,164	5,025
Live Stock	1,594	1,919	1,807	1,538	1,597	1,355	1,274	1,412	1,035	1,135	1,150
Coal	4,195	4,244	3,796	3,520	3,420	4,521	3,627	4,819	5,441	6,165	6,539
Coke	306	435	367	424	256	258	289	260	246	198	204
Lumber	1,628	1,571	1,523	1,506	1,580	1,588	1,497	1,655	1,818	1,766	2,232
Pulpwood	2,099	1,751	1,186	919	816	751	825	1,053	1,098	1,119	1,038
Pulp and paper	2,209	2,156	2,111	2,136	1,952	1,868	1,827	1,934	1,857	1,733	1,856
Other forest products	2,012	2,169	2,032	1,684	1,667	1,436	1,588	1,827	1,816	2,012	1,946
Ore	1,456	1,449	1,495	1,387	1,367	1,606	1,354	1,520	1,404	1,156	1,434
Mdse. L.C.L.	13,058	13,305	13,313	12,207	13,284	13,273	11,681	13,065	11,386	12,671	12,327
Miscellaneous	10,403	10,342	10,611	9,616	10,869	11.375	10,174	11,302	10,686	10,715	10,081
Total cars loaded	43,019	44,173	43,556	40,283	42,194	43,196	38,400	43,561	41,065	43,834	43,832
Total cars received from connections	23,420	23,920	23,491	24,038	22,758	21,780	21,239	21,532	21,238	19,887	21,212
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	61·71	78·45	81·42	93·67	77·61	71·94	54·19	55·59	59·18	58·47	64·50
Live Stock	69·03	85·29	85·28	78·35	80·37	69·31	66·70	73·85	58·64	59·21	62·16
Coal	90·23	98·01	82·99	87·78	82·21	98·73	73·50	93·34	115·20	109·66	114·82
Coke	84·07	114·47	117·25	144·22	77·81	77·48	84·01	93·86	91·79	66·89	78·16
Lumber	44·54	43·61	40·70	42·97	41·38	40·85	38·87	41·04	46·22	42·68	52·35
Pulpwood	55·35	56·83	48·21	35·47	43·27	47·50	55·59	69·41	62·78	59·94	52·53
Pulp and paper	89·47	87·75	87·67	88·89	81·54	79·29	74·42	80·48	81·63	73·40	78·48
Other forest products	57·90	67·23	69·09	57·01	56·72	47·16	53·47	62·40	63·43	66·45	60·19
Ore	99·18	97·18	97·20	96·52	86·68	101·45	83·12	85·35	77·87	59·65	70·99
Merchandise	77·09	77·34	76·79	79·24	75·30	75·14	66·70	75·17	75·09	73·26	72·18
Miscellaneous	81·51	81·03	78·90	78·51	78·21	77·70	67·14	73·72	74·97	67·69	64·31
Total for Canada	73·52	77·18	75·79	76·65	73·25	73·42	63·87	71·16	73·23	69·43	70·43
Eastern Division	71·32	73·51	70·27	72·45	71·89	73·21	63·28	70·56	72·83	69·13	69·82
Western Division	78·09	84·73	87·42	85·30	75·96	73·72	64·99	72·30	73·92	70·34	71·59
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)	125·2	126·0	128·8	131·3	133·1	132·4	135·7	143·9	150·4	147·2	147·1
Iron and steel (15)	116·5	116·6	120·0	120·2	120·5	117·7	118·4	120·1	122·4	121·2	117·2
Pulp and paper (6)	11·0	10·6	10·8	11·3	11·3	10·9	11·1	10·9	11·1	10·5	10·6
Milling (4)	55·4	56·6	56·7	56·6	55·5	58·2	57·9	57·9	61·3	62·1	60·7
Oils (4)	173·9	176·6	177·7	179·5	182·6	178·3	187·4	209·6	226·9	224·0	225·0
Textiles and clothing (10)	73·0	72·3	72·8	72·8	73·7	72·2	70·6	70·4	71·5	70·6	67·8
Food and allied products (19)	124·1	123·5	125·0	125·9	126·0	126·5	125·1	127·2	129·4	129·0	126·3
Beverages (8)	103·1	100·1	101·9	100·7	98·2	97·1	99·7	100·8	106·1	100·3	99·6
Miscellaneous (21)	169·9	171·0	178·0	185·6	189·3	192·6	194·9	201·5	204·7	198·5	199·8
UTILITIES—											
Total (20)	44·4	43·5	43·6	43·8	44·6	43·7	43·6	44·2	45·4	44·6	44·2
Transportation (2)	24·3	25·3	25·1	25·3	26·6	26·1	25·8	27·1	28·3	27·3	26·3
Telephone and telegraph (2)	98·7	92·9	95·6	96·1	97·2	95·6	95·2	95·0	96·1	95·0	95·3
Power and traction (16)	56·2	54·2	54·1	54·3	54·5	53·2	53·4	53·5	54·7	54·1	54·3
COMPANIES ABROAD—											
Total (5)	106·4	107·8	110·3	110·3	110·6	111·6	117·3	127·2	132·7	130·1	127·3
Industrial (1)	186·8	190·5	196·1	194·8	194·2	197·3	209·1	228·3	238·3	232·1	227·1
Utility (4)	33·7	32·5	31·8	33·4	35·1	33·6	33·2	34·0	35·5	36·6	35·8
Grand total (112)	86·0	86·1	87·7	88·8	89·8	89·4	91·6	96·8	100·7	98·7	98·0
MINING STOCKS—											
Gold (19)	126·5	124·1	122·4	124·3	126·4	125·3	124·5	123·3	120·6	117·1	117·9
Base Metals (4)	136·3	139·2	144·2	151·2	154·7	156·4	155·6	158·2	164·2	159·0	155·9
Total Index (23)	127·6	126·3	126·0	128·9	131·3	130·8	130·0	129·6	128·7	124·8	124·8

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2.366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	26·2	21·7	30·8	23·8	23·3	22·9	24·6	22·4	23·1	19·1	20·8	22·5	23·4
Moncton	7·4	7·5	7·2	6·9	7·0	7·7	7·6	8·5	6·7	6·7	6·4	6·8	7·6
Saint John	14·2	13·4	15·0	15·5	14·2	16·4	15·2	16·3	13·7	11·1	12·7	13·2	16·4
Totals	47·7	42·6	53·0	46·2	44·5	46·9	47·4	47·2	43·5	36·9	39·9	42·4	47·5
QUEBEC—													
Montreal	766·8	723·5	744·1	645·5	654·4	897·8	785·4	839·2	725·8	536·9	637·9	609·6	808·4
Quebec	43·2	55·7	55·7	43·2	45·6	56·3	48·6	48·2	50·3	31·8	63·3	41·2	44·8
Sherbrooke	5·9	7·2	5·5	5·0	5·1	5·5	5·3	5·4	5·2	3·9	4·6	4·7	5·3
Totals	816·0	786·4	805·3	693·7	705·2	959·6	839·3	892·7	781·3	572·6	705·8	655·5	858·5
ONTARIO—													
Brantford	7·5	7·4	7·4	6·5	6·3	8·9	7·1	8·5	6·7	6·5	7·0	7·5	8·4
Chatham	6·2	6·0	4·9	5·6	6·4	6·1	6·9	8·0	6·6	5·5	5·9	5·4	6·4
Fort William	3·8	4·6	4·2	4·7	4·0	4·6	4·5	5·0	3·8	3·8	3·6	3·9	3·7
Hamilton	52·6	47·2	43·2	41·0	41·2	60·3	45·2	43·8	41·9	37·5	39·4	41·5	49·5
Kingston	4·5	4·1	4·2	4·4	4·5	4·7	5·0	5·5	4·3	3·9	3·8	4·1	4·5
Kitchener	9·2	9·3	8·8	8·1	8·0	11·9	9·1	9·7	8·8	8·2	8·5	8·6	10·6
London	30·2	31·8	26·7	23·7	25·1	33·4	32·1	33·2	29·1	24·3	24·7	27·4	32·0
Ottawa	194·2	117·0	149·1	138·5	132·5	191·6	317·2	201·1	145·8	128·4	106·2	108·0	140·5
Peterborough	4·4	4·8	4·9	4·0	4·1	4·2	5·3	5·6	4·3	3·4	4·1	4·7	5·0
Sarnia	8·2	8·7	6·6	5·3	6·0	6·7	6·1	5·8	5·7	4·6	5·1	4·8	6·0
Sudbury	4·1	4·4	4·4	4·3	4·0	4·5	4·3	4·1	3·8	3·8	4·3	4·3	4·8
Toronto	985·1	851·3	839·7	836·1	874·1	1,133·3	1,040·1	1,097·9	1,009·1	813·1	825·7	800·3	1,062·3
Windsor	21·1	19·4	17·0	15·3	15·3	17·0	15·7	16·5	19·4	20·6	22·6	22·3	26·1
Totals	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8	1,042·8	1,360·0
PRAIRIE PROVINCES-													
Brandon	2·0	2·4	2·6	2·1	2·1	2·7	2·4	2·3	2·3	1·9	1·9	2·1	2·2
Calgary	47·3	46·8	52·3	45·8	48·9	50·6	45·3	37·3	45·1	35·8	38·3	49·8	46·6
Edmonton	34·6	29·8	32·1	27·9	27·2	36·1	35·0	37·7	37·4	26·4	30·3	43·1	34·7
Lethbridge	3·1	3·4	3·2	3·6	4·2	4·4	4·4	4·3	3·4	2·9	3·1	3·5	3·7
Medicine Hat	1·8	1·8	2·0	2·0	2·3	2·8	2·3	3·5	1·7	1·7	1·9	1·9	2·0
Moose Jaw	4·1	3·9	4·4	3·9	4·5	5·5	5·2	5·2	4·4	3·4	3·3	3·6	4·1
Prince Albert	2·0	1·9	1·6	1·6	1·7	2·1	2·0	2·0	1·5	1·6	1·8	2·2	2·2
Regina	59·3	29·9	32·9	33·6	59·3	60·6	43·2	33·9	35·1	19·1	30·3	31·5	72·5
Saskatoon	9·0	7·7	8·6	8·7	9·8	10·6	9·6	10·0	7·1	7·1	6·9	8·8	9·6
Winnipeg	641·6	400·3	507·1	425·5	416·8	587·3	421·6	382·2	297·3	198·2	178·1	339·5	552·2
Totals	804·8	527·8	646·9	554·6	576·8	762·6	571·0	518·4	435·4	297·9	295·9	485·9	729·8
BRITISH COLUMBIA-													
New Westminster	4·2	4·2	4·8	4·8	3·8	5·2	4·8	4·3	3·9	3·8	4·6	4·6	4·7
Vancouver	105·1	105·3	114·7	116·4	99·4	119·5	109·8	108·4	109·3	94·4	108·5	114·2	113·0
Victoria	20·0	19·6	21·6	20·1	19·8	28·9	21·2	24·4	19·1	20·0	20·3	21·2	19·0
Totals	129·3	129·2	141·1	141·3	123·0	153·7	135·8	137·1	132·4	118·1	133·4	140·1	136·7
Totals Canada	3,129·0	2,602·1	2,767·4	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8	2,366·7	3,132·2
Bank clearings	1,536	1,328	1,382	1,291	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934										1935					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Employment—																
Montreal	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7	84·8	81·6	86·3	83·8	86·3	87·2
Quebec	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4	88·9	90·0	94·0	93·4	96·7	95·8
Toronto	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1	95·8	93·0	94·0	94·8	96·7	97·9
Ottawa	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0	97·5	98·2	99·0	99·3	101·3	103·5
Hamilton	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1	83·0	84·6	85·8	87·7	90·3	93·5
Windsor	97·7	102·9	109·3	107·3	100·6	100·7	91·0	86·7	76·1	77·9	88·4	109·1	127·0	132·6	133·5	123·5
Winnipeg	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1	85·6	82·6	83·3	83·5	85·5	87·0
Vancouver	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0	88·7	88·0	90·0	89·7	93·4	96·5

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	33	5	5	7	13	7	5	3	......	10	......	20	......
NOVA SCOTIA........	106	114	113	96	63	81	66	42	14	35	26	58	114
Halifax............	102	107	69	90	47	79	64	41	12	30	25	56	104
New Glasgow.....	2	1	1	1	1	......	......	......	......	4	......	2	3
Sydney...........	2	6	43	5	14	2	1	1	2	2	1	1	8
NEW BRUNSWICK...	57	61	514	478	16	16	21	21	3	10	15	37	38
Fredericton.......	8	4	16	6	......	2	5	......	......	......	......	......	......
Moncton..........	26	10	465	451	1	3	2	3	......	8	4	18	21
Saint John........	23	47	33	20	15	12	14	18	3	3	11	19	18
QUEBEC............	881	492	568	964	629	624	492	254	114	521	248	1,806	1,688
Montreal and Maisonneuve........	505	361	451	619	544	370	338	170	86	488	192	1,681	567
Quebec............	37	19	49	33	46	54	26	5	23	17	25	60	1,053
Shawinigan........	97	6	6	......	1	......	1	55	......	......	2	1	14
Sherbrooke.......	10	16	12	19	10	6	19	8	4	7	11	35	31
Three Rivers......	158	57	9	47	14	139	3	1	1	4	6	5	12
Westmount.......	74	34	43	247	16	55	105	16	1	6	13	25	10
ONTARIO...........	1,367	1,330	1,461	1,726	1,166	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152
Belleville........	28	11	6	7	6	9	6	......	......	......	3	14	11
Brantford.........	8	25	47	44	20	16	26	44	10	9	28	13	31
Chatham	3	......	9	3	3	7	3	8	......	21	13	7	14
Fort William......	20	15	35	459	17	8	8	6	1	......	8	16	8
Galt..............	7	8	2	26	2	10	23	......	......	1	9	6	11
Guelph...........	9	32	16	10	14	4	9	4	5	3	4	24	11
Hamilton.........	113	86	47	95	81	79	34	90	37	56	48	916	109
Kingston..........	15	22	7	24	12	11	14	3	......	......	1	23	48
Kitchener.........	18	43	38	29	13	21	13	4	2	10	20	55	95
London...........	63	52	46	74	49	34	135	84	8	48	100	1,065	57
Niagara Falls....	21	2	6	28	1	2	2	9	2	21	1	1	5
Oshawa...........	4	6	13	3	5	5	2	2	1	......	1	3	6
Ottawa...........	254	117	204	134	45	184	80	14	7	1,151	332	250	259
Owen Sound.......	3	2	......	2	6	1	3	1	1	1	5	6	5
Peterborough.....	33	11	16	24	7	18	3	4	......	......	3	12	15
Port Arthur.......	12	24	15	7	8	13	2	7	......	......	3	28	42
Stratford..........	6	3	2	4	6	12	5	1	......	......	1	9	2
St. Catharines.....	17	9	24	9	30	21	14	6	1	1	5	23	17
St. Thomas.......	2	5	4	1	2	1	2	16	1	......	1	2	3
Sarnia............	31	16	13	14	25	5	4	7	1	4	3	9	10
Sault Ste. Marie...	22	8	8	15	165	8	21	1	3	2	7	17	15
Toronto	547	720	645	588	542	754	1,052	1,393	345	1,025	1,022	616	1,179
York and East Townships....	105	97	188	105	52	80	64	79	24	33	72	274	141
Welland..........	9	3	15	3	32	5	......	2	......	......	11	12	6
Windsor	5	6	42	10	7	26	33	3	6	10	15	99	33
East Windsor...	......	......	1	......	4	10	125	......	......	......	2	3	1
Riverside.......	......	......	......	1	......	......	3	......	......	......	1	1	......
Sandwich.......	1	......	......	......	......	19	14	13	......	......	......	......	......
Walkerville.....	2	......	3	2	1	4	3	6	......	......	......	8	6
Woodstock........	9	7	11	3	10	4	5	7	4	......	9	7	13
MANITOBA..........	148	83	97	107	66	147	24	43	40	306	1,523	116	181
Brandon..........	10	3	4	5	2	7	2	2	......	4	1	53	8
St. Boniface.......	4	15	5	10	2	7	2	27	1	10	2	4	4
Winnipeg..........	133	65	88	92	63	132	21	14	40	292	1,520	59	169
SASKATCHEWAN......	75	21	283	52	49	51	70	9	19	8	45	59	143
Moose Jaw........	3	4	254	21	6	4	1	......	7	......	4	21	88
Regina...........	33	14	22	25	39	45	67	8	5	8	21	18	18
Saskatoon.........	40	3	7	5	4	2	2	......	7	......	20	20	36
ALBERTA............	157	94	78	122	93	114	62	206	24	63	213	409	175
Calgary..........	45	24	34	48	29	44	38	191	15	56	181	108	72
Edmonton........	97	54	36	70	51	58	22	8	7	6	19	280	72
Lethbridge........	9	5	8	2	10	9	1	6	1	1	11	16	28
Medicine Hat.....	6	1	......	2	3	3	2	2	......	......	2	4	3
BRITISH COLUMBIA...	195	212	138	212	187	187	173	119	114	245	216	270	307
Kamloops.........	8	......	1	4	2	1	4	......	......	3	2	3	7
Nanaimo..........	......	2	......	6	1	1	1	4	2	2	3	3	4
New Westminster.	17	4	2	8	8	8	11	2	5	26	6	33	16
Prince Rupert.....	1	7	1	1	2	5	2	......	......	2	3	2	3
Vancouver........	119	167	102	148	134	134	115	85	86	168	168	199	203
North Vancouver.	......	......	1	3	1	5	......	......	......	3	......	4	5
Victoria...........	49	31	31	41	40	33	39	27	20	41	33	28	69
Total 61 cities...	3,020	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,799

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**	**71·2**	**71·4**	**71·9**	**72·0**	**72·5**	**72·3**
Component Material—													
Vegetable products	65·2	67·4	68·5	69·9	68·4	66·5	66·5	66·6	66·8	67·1	67·5	69·4	68·0
Animal products	65·5	66·6	65·6	65·6	67·3	67·5	66·3	66·0	67·3	69·4	69·8	69·3	69·5
Textiles	73·7	74·7	73·9	73·6	72·8	72·5	72·4	72·6	71·4	71·3	70·7	70·3	70·5
Wood and paper	65·8	66·3	65·8	65·5	65·3	65·2	64·9	64·5	64·8	64·8	64·6	63·9	63·9
Iron and its products	87·4	87·5	87·1	87·0	86·6	86·7	86·7	86·8	86·9	87·2	87·6	87·4	87·4
Non-ferrous metals	64·5	64·1	63·2	63·0	62·1	62·2	63·1	63·7	64·0	63·9	65·2	67·9	70·7
Non-metallic minerals	85·5	85·6	86·1	86·1	86·3	86·2	86·0	86·1	86·4	86·4	85·9	85·8	85·3
Chemicals	81·9	82·0	81·8	81·7	81·9	80·7	80·5	80·6	80·6	80·4	80·5	80·2	79·9
Purpose—Consumers' goods	73·3	74·3	73·9	73·9	74·1	73·8	73·3	73·2	73·4	74·0	73·7	73·5	73·2
Foods, beverages and tobacco	68·0	69·5	69·2	68·9	69·4	69·1	68·2	67·9	68·5	69·9	70·2	70·3	69·7
Producers' goods	67·2	69·0	69·3	70·1	69·0	67·9	68·1	68·4	68·5	69·3	69·3	70·7	70·6
Producers' equipment	89·2	89·2	89·6	89·6	89·6	89·5	89·5	89·6	89·7	89·7	89·7	89·9	89·9
Producers' materials	64·7	66·7	67·0	67·9	66·7	65·5	65·7	66·0	66·1	66·5	67·0	68·6	68·5
Building and construction materials	83·3	84·1	83·3	83·0	82·9	82·5	81·9	81·5	81·8	81·6	81·4	81·3	81·4
Manufacturers' materials	61·6	63·7	64·2	65·3	64·0	62·6	62·9	63·4	63·4	63·9	64·5	66·4	66·3
Origin—Raw and partly manufactured	62·2	64·5	64·7	65·3	64·6	64·4	64·3	64·3	64·9	65·2	65·5	66·6	66·5
Fully and chiefly manufact'd	72·7	73·1	73·2	73·6	73·8	73·0	72·6	72·7	73·7	74·6	74·3	74·3	73·3
FIELD ORIGIN—Raw	52·2	56·3	58·1	60·1	58·0	55·1	55·1	55·2	55·6	55·8	56·1	58·7	57·4
Manufactured	73·5	73·1	73·9	74·4	74·1	73·3	73·2	73·5	73·6	73·9	73·9	74·6	73·9
Totals	63·7	65·3	66·6	67·8	66·7	64·9	64·8	65·1	65·3	65·5	65·7	67·3	66·3
ANIMAL ORIGIN—Raw	64·3	65·3	63·2	61·8	63·5	67·9	67·7	67·7	69·0	69·7	70·4	70·0	71·8
Manufactured	67·8	69·9	69·3	70·5	71·3	69·6	68·3	68·2	67·8	70·4	70·0	69·1	68·0
Totals	66·3	67·9	66·7	66·7	67·9	68·9	68·0	68·0	68·3	70·1	70·2	69·5	69·6
CANADIAN FARM PRODUCTS-Field	51·1	55·5	57·8	60·7	58·9	55·3	55·7	56·0	55·7	55·7	56·4	59·8	58·0
Animal	66·5	65·6	63·7	63·1	65·3	70·4	70·4	70·9	71·0	72·6	73·3	72·9	74·4
Totals	56·9	59·3	60·0	61·6	61·3	60·9	61·2	61·6	61·4	62·0	62·7	64·7	64·1
MARINE ORIGIN—Raw	56·6	58·7	54·3	60·4	62·7	66·7	62·6	53·8	66·0	66·3	70·2	67·7	66·4
Manufactured	72·7	73·0	74·2	74·5	77·7	77·5	75·5	75·5	75·5	75·4	75·5	73·6	71·4
Totals	68·3	69·1	68·8	70·7	73·6	74·6	72·0	69·6	72·9	72·9	74·1	72·0	70·0
FOREST ORIGIN—Raw	76·9	78·1	77·2	76·5	76·2	76·0	75·2	74·5	75·1	75·0	74·7	73·2	73·1
Manufactured	56·4	56·4	56·0	56·0	56·0	55·9	55·9	55·9	63·3	63·3	63·3	63·3	63·2
Totals	66·0	66·5	65·9	65·6	65·4	65·3	64·9	64·6	68·8	68·8	68·6	67·9	67·8
MINERAL ORIGIN—Raw	77·3	77·3	77·5	77·4	77·3	77·4	77·6	77·9	78·0	78·0	78·1	79·1	79·6
Manufactured	85·9	86·0	85·9	85·7	85·6	85·6	85·5	85·6	85·8	85·9	86·0	85·7	83·7
Totals	82·1	82·1	82·1	82·0	81·9	81·9	82·0	82·2	82·3	82·4	82·5	82·7	81·9
Commodity Groups—													
Fruits	80·0	93·7	88·4	85·8	80·9	82·5	79·2	75·5	76·3	75·4	77·7	77·5	73·9
Grains	51·2	56·3	59·2	63·1	61·2	57·3	58·0	58·5	57·9	57·7	58·4	62·2	60·5
Flour and milled products	62·2	68·4	71·1	73·0	71·0	70·0	70·9	71·8	70·6	70·9	71·2	74·1	71·3
Rubber and its products	55·7	55·5	55·9	57·5	57·3	56·9	56·0	55·8	58·1	58·1	57·6	57·6	57·8
Sugar and its products	103·2	88·3	88·2	86·5	86·2	83·8	83·6	83·6	83·9	83·5	83·7	83·8	83·9
Tobacco	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	68·1	68·9	68·6	70·4	73·4	74·3	72·2	69·8	73·6	73·8	74·7	72·9	71·8
Furs	57·0	57·0	52·4	52·4	45·7	45·7	45·7	45·7	51·5	52·5	52·5	52·5	50·3
Hides and skins	59·3	60·1	47·3	48·1	48·6	53·3	57·3	58·0	60·2	57·7	56·4	61·5	68·6
Leather, unmanufactured	78·2	77·5	77·5	75·4	74·4	74·0	73·6	73·9	74·7	75·3	75·3	75·3	76·3
Boots and shoes	87·5	87·5	86·4	86·5	86·3	86·1	85·4	85·4	85·8	85·8	85·8	85·8	85·8
Live stock	74·3	72·7	69·0	66·6	65·0	62·0	60·7	66·1	69·4	74·4	81·1	85·1	89·2
Meats and poultry	67·7	72·2	72·8	71·1	71·5	66·7	63·5	63·4	65·0	66·5	68·6	70·0	72·4
Milk and its products	60·5	61·9	58·9	59·6	61·0	64·5	64·7	65·4	67·0	71·4	71·6	69·5	67·4
Eggs	46·6	49·7	54·2	54·5	64·0	71·1	71·9	65·6	58·9	57·0	48·6	44·3	46·7
Cotton, raw	65·2	69·2	74·0	73·7	71·5	69·9	69·6	72·9	73·2	73·4	68·0	69·1	72·1
Cotton yarn and thread	86·1	86·1	86·1	86·2	86·2	86·2	86·2	86·2	82·3	82·3	82·3	82·3	82·3
Knit goods	81·3	81·3	81·3	81·3	81·7	81·3	81·3	81·3	81·3	81·3	81·3	83·0	83·0
Silk, raw	21·4	20·1	19·3	18·7	17·4	18·9	20·4	22·2	24·1	23·8	22·1	23·6	23·7
Artificial silk and its products	61·0	61·0	51·7	51·7	51·7	51·7	51·7	50·8	50·8	50·8	50·8	50·8	50·8
Wool, raw	69·0	59·2	55·5	51·5	50·2	46·6	47·4	44·9	44·1	44·1	42·5	42·5	45·3
Wool yarns	94·9	92·2	87·0	84·0	82·5	80·3	81·8	80·0	79·6	79·9	79·2	79·6	81·2
Newsprint	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	79·0	80·8	79·8	79·2	79·0	78·8	77·7	76·7	77·6	77·4	77·1	76·0	76·1
Pulp	72·2	71·8	71·3	70·2	69·9	69·6	69·5	69·3	69·3	69·4	69·3	66·8	66·1
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	91·1	91·1	91·0	90·9	90·6	90·9	90·8	91·1	91·2	91·9	92·2	91·9	91·9
Scrap	61·4	61·4	56·5	55·3	50·9	50·9	50·9	50·9	50·9	50·9	53·9	61·3	61·3
Aluminium	80·4	80·4	80·4	79·6	79·6	79·9	79·6	80·4	81·0	81·2	81·0	78·2	77·9
Brass, copper and products	59·9	59·8	57·3	55·6	54·0	53·3	54·0	55·0	55·3	54·7	55·6	58·6	61·0
Lead and its products	42·3	41·5	40·7	40·9	39·8	39·2	40·6	40·6	41·0	41·0	41·9	42·9	46·0
Silver	71·2	72·3	73·9	77·3	77·8	82·8	85·5	86·6	87·8	88·3	96·2	110·4	120·2
Zinc and its products	47·4	45·5	43·7	43·4	42·0	40·7	41·2	41·6	41·4	41·3	41·3	41·9	44·7
Clay and allied material prod'ts	100·2	100·2	92·5	92·5	92·5	92·5	88·4	88·4	88·4	88·4	88·4	88·4	88·4
Coal	89·3	89·7	90·7	91·0	91·8	91·6	91·4	91·6	91·6	91·7	90·2	90·0	89·6
Coke	93·6	93·6	93·6	93·2	93·2	93·2	93·2	93·2	93·2	93·1	93·1	93·1	93·1
Petroleum and products	75·7	75·5	75·5	75·0	75·0	74·8	74·8	74·8	75·7	75·7	75·7	75·7	75·7
Lime	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	99·7	99·7	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·8	73·8	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	75·8
Fertilizers	75·4	75·4	74·6	74·6	74·6	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934								1935				
	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·346	·378	·388	·436	·457	·415	·442	·442	·442	·427	·411	·422	·408
Wheat, No.1 Man. Northern "	·706	·771	·820	·860	·823	·782	·796	·792	·790	·795	·819	·876	·857
Flour, First Patent 2-98's jute........................	5·200	5·700	5·800	6·000	5·500	5·500	5·500	5·400	5·200	5·300	5·400	5·700	5·300
Sugar, Br. West Indies, Montreal[2]................ cwt.	2·046	2·057	2·027	1·994	1·800	1·789	1·713	1·750	1·900	1·850	1·900	1·940	1·980
Sugar, granulated, Montreal "	6·180	5·180	5·180	5·085	5·085	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895
Rubber, Ceylon ribbed, smoked sheets, N.Y.[3].... lb.	·139	·134	·144	·151	·150	·137	·127	·128	·131	·129	·116	·116	·121
Rubber, Para. Upriver, fine, N.Y.[3]............... "	121	·114	·116	·114	·106	·101	·097	·096	·096	·096	·094	·093	·094
Cattle, steers, good, over 1,050 lbs.................. cwt.	5·840	5·570	5·380	5·380	5·300	5·040	4·780	5·380	5·540	5·950	6·800	7·110	7·200
Hogs, bacon, Toronto...... "	8·550	9·220	9·250	8·630	8·490	8·000	7·890	8·120	8·560	8·600	8·170	8·740	9·390
Beef hides, packer hides, native steers............ lb.	·088	·090	·080	·080	·098	·103	·103	·105	·110	·100	·093	·105	·115
Leather, green hide crops... "	·300	·300	·300	·290	·290	·290	·290	·290	·290	·300	·300	·300	·310
Box sides, B Oshawa....... ft.	·210	·210	·210	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal................. lb.	·224	·229	·209	·209	·214	·214	·222	·226	·246	·268	·259	·250	·232
Cheese, Canadian, old large, Montreal................ "	·160	·150	·150	·150	·150	·150	·150	·150	·150	·150	·160	·150	·150
Eggs, Grade "A", Montreal doz.	·210	·216	·253	·261	·321	·391	·440	·389	·310	·308	·239	·213	·221
Cotton, raw 1-11/16", Hamilton...................... lb.	·131	·136	·146	·141	·137	·136	·135	·143	·143	·145	·134	·137	·143
Cotton yarns, 10's white single.................... "	·300	·300	·300	·310	·310	·310	·310	·310	·300	·300	·300	·300	·300
Bleached flannelette, 4·50 yds. to lb............... "	·478	·478	·478	·478	·489	·489	·489	·489	·489	·489	·484	·473	·473
Gingham, dress, 6·50–7·75 yds. to lb............... "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York....... "	1·577	1·468	1·406	1·355	1·292	1·444	1·512	1·634	1·710	1·729	1·608	1·738	1·720
Wool, eastern bright ¼ blood "	·205	·175	·165	·150	·150	·140	·140	·140	·140	·140	·130	·130	·140
Wool, western range, semi-bright, ½ blood........... "	·220	·195	·180	·160	·160	·150	·150	·140	·130	·130	·130	·130	·140
Pulp, groundwood No. 1.... ton	21·685	21·500	21·030	20·436	20·331	20·099	20·053	19·826	19·786	19·802	19·688	19·107	19·063
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic...................... cwt.	8·822	8·579	7·989	7·641	7·297	7·125	7·264	7·428	7·475	7·238	7·474	8·252	8·718
Lead, domestic, Montreal "	3·374	3·310	3·225	3·237	3·147	3·098	3·214	3·220	3·250	3·250	3·321	3·426	3·686
Tin ingots, Straits, Toronto. lb.	·575	·560	·573	·575	·563	·555	·555	·553	·550	·543	·525	·565	·573
Zinc, domestic, Montreal.. cwt.	4·174	4·010	3·850	3·824	3·700	3·580	3·627	3·665	3·650	3·640	3·636	3·690	3·943
Coal, anthracite, Toronto.. ton	11·300	11·592	11·872	12·163	12·454	12·454	12·454	12·454	12·454	12·454	11·021	10·730	10·898
Coal, bituminous, N.S. run-of-mine.................. "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·155	·155	·155	·150	·150	·150	·150	·150	·160	·160	·160	·160	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[4]—													
United States—													
Fisher, 200: 1926...............	75·2	77·3	77·9	78·3	80·1	79·1	78·9	78·7	81·0	82·0	81·3	81·6	80·1
Bureau of Labour, 784: 1926..	73·7	74·6	74·8	76·4	77·6	76·5	76·5	76·9	78·8	79·5	79·4	......	......
Annalist, 72: 1913...............	110·8	114·3	114·4	117·7	120·3	116·3	116·4	118·0	122·6	124·3	123·5	......	......
United Kingdom—													
Board of Trade, 150: 1913....	102·4	103·6	103·4	105·5	105·2	104·1	104·1	104·4	......	......	......	......	......
Economist, 58: 1927...........	65·4	65·3	66·2	67·1	65·7	65·2	64·7	65·7	66·6	66·4	66·1	66·7	......
France, Statistique General, 126: 1913....................	381	379	374	371	365	357	356	344	350	343	335	336	......
Germany, Federal Statistical Office, 400: 1913..............	96·2	97·2	98·9	100·1	100·4	101·0	101·2	101·0	101·1	100·9	100·7	100·8	......
Belgium, Ministry of Labour, 130: 1914.....................	470	472	471	474	470	467	466	468	472	466	464	531	......
Netherlands, Central Bureau Statistics, 48: 1913............	77	76	77	78	77	77	77	78	78	77	75	76	......
Norway, Official, 95: 1913.......	123	123	124	127	126	127	126	125	125	125	126	125	......
Sweden, Commerce Dept., 160: 1913..........................	113	114	114	114	114	114	115	115	115	115	115	115	......
Italy, Bachi, 150: 1913..........	273	272	270	271	270	272	274	276	277	278	288	296	......
Finland, Official, 139: 1926......	89	89	89	90	90	90	90	90	90	90	90	90	......
India, Dept. of Statistics, 72: 1914..........................	90	90	89	89	89	89	88	88	94	90	87	88	......
Japan, Bank of Japan, 56: 1913..	133·1	131·9	131·6	133·7	135·4	137·4	136·8	136·8	137·1	139·1	138·6	137·7	......
Australia, Commonwealth Statistician, 92: 1913..............	133·8	134·5	136·3	137·9	137·2	137·2	135·1	134·1	133·4	......	......	......	......
New Zealand, Official, 180: 1909-1913......................	134·0	133·7	133·6	134·2	133·7	133·0	134·0	133·8	134·5	136·0	136·6	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914............	81	84	89	92	102	99	96	98	100	100	96	92	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2.771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9.324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8.140	1,878	12.196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6.896	1,657	9.368	2,551	9,881	2,722	2,292
July	44.145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2.204	2,660
August	43.507	8.970	1,716	6.620	1,766	7.138	2,261	10,357	2.194	2.485
September	42.208	8.646	1,731	6,254	1,852	6,782	1.851	10.428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7.372	2,027	7,282	2.745	11.089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6.553	2.134	1,740
February	37,014	6,791	1,574	6,250	1,611	8,322	2.392	6.299	2,012	1,793
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008
May	54,548	13,399	2.216	5,833	1,974	11,903	3,226	10,313	2,990	2.693

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58,046	19,743	6.786	823	13.684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1.283	(+)12,642
August	55,837	55,249	19.197	7,061	601	14.680	2.926	7,626	1,245	921	993	(+)12.330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68.313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2.458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,287
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47.677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59,026	58,098	15.595	8,440	774	14,104	5.955	8,873	1,187	1,974	1,197	(+)10,850
April	38,296	37,575	9.389	5,157	366	9,795	4.362	5,786	803	1,034	886	(+) 1,660
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550	1,359	(+) 8,400

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,041	436	717	509	919	1,666	1,357	3,896	563	537	910	1,123	1,102
Fruits	326	206	282	268	525	1,974	1,981	1,162	1,164	1,221	1,182	131	222
Grains (Total)	13,927	14,688	11,014	14,067	17,128	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588
Barley	32	57	262	677	1,205	1,384	2,027	1,928	286	206	144	234	865
Wheat	13,562	14,367	10,426	12,868	15,323	18,096	14,745	13,406	4,266	5,536	7,458	4,288	10,081
Rubber (chiefly tires and footwear)	1,094	1,029	1,112	1,072	1.058	1,136	913	798	966	1,123	1,289	962	885
Sugar	312	172	97	183	100	106	85	79	53	53	37	35	105
Vegetables	262	322	267	162	231	653	528	470	174	159	158	108	394
Wheat flour	1,652	1,534	1,476	1,571	1,452	1,922	1,983	1,297	1,316	1,167	1,868	1,051	1,486
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	210	475	457	422	341	367	356	244	266	494	1,045	1,067	1,337
Cheese	119	321	846	785	799	1,536	1,482	412	42	52	57	40	162
Fish	1,010	2,189	2,400	2,413	2,262	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289
Furs, (chiefly raw)	894	513	941	1,054	939	508	224	2,301	3,781	2,111	1,532	623	1,007
Hides, raw	123	249	192	124	70	150	131	129	163	155	227	117	237
Leather, unmanufactured	356	350	228	178	210	329	368	173	324	347	446	183	366
Meats	2,512	2,053	1,945	1,345	1.217	1,699	2,054	1,977	2,241	2,703	2,601	1,561	2,365
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	262	300	71	12	9	......	......	10	......	4	33	9	311
Cotton	162	176	176	180	169	181	152	151	122	108	186	69	185
Rags	20	23	31	20	20	17	28	56	79	46	61	36	39
Raw wool	45	15	63	78	60	119	82	42	104	39	36	12	57
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	8,075	7,278	7,668	6,808	6,963	7,483	8,229	8.954	6,843	5,585	7,686	5,708	8,737
Planks and boards	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,780	1,343	1,558	1,822	1,199	2,337
Pulp-wood	216	760	1,213	1,339	1,037	691	465	350	253	306	410	140	316
Shingles	266	193	236	442	334	416	336	263	251	229	314	410	327
Timber, square	173	139	170	269	154	139	142	97	128	103	144	88	163
Wood-pulp	2,164	2,116	2,181	2,180	2,124	2,260	2,127	2,784	2,069	1,986	2,798	1,669	2,620
IRON AND ITS PRODUCTS—													
Automobiles	1,670	2,113	2,442	1,459	1,367	1,532	692	355	621	1,739	3,719	2,774	2,598
Automobile parts	193	186	117	201	193	382	95	412	107	199	323	290	306
Farm implements	360	327	386	188	213	323	378	213	223	312	412	501	602
Hardware and cutlery	209	164	146	141	125	175	201	168	94	146	169	88	217
Machinery	403	418	517	388	335	518	543	517	440	487	508	326	474
Pigs and ingots	168	89	124	97	46	205	48	462	71	152	212	78	199
Tubes and pipes	92	84	96	67	43	96	96	48	33	45	124	47	49
NON-FERROUS METAL PRODUCTS—													
Aluminium	213	1,210	1,000	287	1,806	124	2,529	128	267	480	414	174	2,497
Copper, (chiefly ore and blister)	2,642	1,722	1,763	1,765	1,875	2.029	3,125	1,485	1,416	1,444	3,136	1,066	2,546
Gold, raw	470	369	400	318	435	373	309	227	200	177	321	125	354
Lead	504	376	493	564	416	568	383	420	423	524	459	355	636
Nickel	2,969	2,714	2,645	2,469	1,933	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,400
Silver	617	308	435	602	687	374	451	266	188	528	707	424	565
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	448	446	384	375	556	506	636	497	409	330	445	306	623
Coal	125	107	96	129	95	190	127	201	113	186	116	59	96
Petroleum and products	156	234	81	56	125	16	32	209	12	11	17	11	213
Stone and products	390	509	439	457	457	410	566	376	251	285	332	299	439
CHEMICALS AND ALLIED PRODUCTS—													
Acids	262	205	296	225	210	182	316	328	342	239	312	204	221
Fertilizers	504	325	169	117	154	205	286	327	477	451	842	308	469
Soda and compounds	275	356	270	225	223	264	227	264	261	356	366	288	397
MISCELLANEOUS COMMODITIES—													
Electrical energy	196	240	265	257	263	267	263	250	261	262	251	252	196
Films	575	361	317	212	172	183	133	166	121	231	400	244	575
Settlers' effects	378	306	350	328	443	400	258	196	111	136	165	167	289
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·5	78·2	78·4	78·7	79·0	79·3	79·4	79·0	78·9	79·1	79·0	78·8	78·8
Food	68·6	67·6	68·4	69·3	68·8	69·4	69·9	69·3	68·8	69·2	69·5	68·6	68·7
Fuel	87·8	87·2	87·0	87·6	88·0	88·5	88·7	88·4	89·0	88·9	88·9	88·9	86·1
Rent	79·7	79·7	79·7	79·7	79·7	80·3	80·3	80·3	80·3	80·3	80·3	80·3	81·4
Clothing	69·9	70·1	70·1	70·1	72·3	72·3	72·3	71·0	71·0	71·0	70·3	70·3	70·3
Sundries	92·7	92·7	92·7	92·6	92·7	92·7	92·6	92·6	92·8	92·8	92·8	92·8	92·8
Cost per Week of a Family Budget—													
All foods	7·53	7·38	7·43	7·51	7·46	7·54	7·58	7·54	7·51	7·59	7·63	7·50	7·52
Fuel and light	2·85	2·83	2·84	2·84	2·84	2·86	2·88	2·89	2·90	2·89	2·89	2·88	2·84
Rent	5·54	5·53	5·53	5·53	5·52	5·52	5·54	5·54	5·54	5·54	5·54	5·55	5·57
Totals	15·96	15·78	15·84	15·92	15·87	15·96	16·03	16·02	15·99	16·06	16·10	15·97	15·97

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,489	1,052	1,185	993	1,026	1,211	1.794	2,088	1,036	872	776	430	623
Cocoa and chocolate	212	127	150	91	81	119	204	160	91	121	186	67	309
Coffee and chicory	518	340	260	249	252	247	284	288	279	409	328	242	346
Fruits	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086	1,970
Gums and resins	151	146	208	108	132	153	139	147	104	166	146	112	134
Nuts (edible)	290	183	189	93	180	329	528	251	136	148	247	166	401
Rubber (chiefly raw)	867	775	871	708	1,019	1,112	770	1,068	927	610	947	506	1,221
Seeds	453	106	44	53	107	386	122	208	274	154	257	235	337
Sugar, chiefly for refining	1,557	1,613	2,483	3,938	1 895	2,042	1,802	1,113	467	466	857	975	2,041
Tea	213	210	299	513	530	658	769	517	716	463	626	571	680
Vegetables	722	603	156	52	68	121	273	242	299	376	614	633	865
ANIMAL PRODUCTS—													
Fish	77	136	141	178	278	178	176	116	108	101	113	53	140
Furs, chiefly raw	382	365	232	230	219	250	192	245	429	409	594	406	522
Hides	185	224	282	255	188	286	295	281	321	267	271	306	286
Leather, unmanufactured	168	173	209	208	182	189	219	221	212	250	272	210	230
Leather, manufactured	134	93	99	173	220	212	165	86	107	178	270	177	116
TEXTILE PRODUCTS—													
Artificial silk	242	145	139	168	164	173	150	181	185	210	244	120	128
Cotton, raw	1.973	1,613	1,113	1,210	1,099	1,249	2,442	2,441	1.551	863	1,587	1,134	1,973
yarn	227	169	204	171	235	161	205	187	262	197	249	191	211
other	1,190	914	899	1,002	1,049	1,070	991	753	1.149	1,085	1,571	1,133	1,116
Flax, hemp and jute	791	694	597	667	706	669	763	493	493	662	782	613	599
Hats and caps	58	26	28	93	84	57	29	15	36	59	67	55	43
Manila and sisal grass	113	133	181	155	137	84	117	86	91	117	90	56	183
Silk—Raw	318	292	310	259	271	329	305	344	394	349	411	303	352
Fabrics	119	87	185	298	291	213	128	81	159	129	151	96	109
Wearing apparel	66	34	33	84	96	96	77	60	55	59	92	58	44
Wool—Raw	363	506	162	182	87	111	129	145	236	215	189	261	139
Noils and tops	512	376	339	263	192	329	350	273	341	351	437	489	295
Woollen yarn	247	196	187	196	156	288	197	157	174	175	197	139	198
Worsted and serges	198	206	212	252	196	155	170	188	354	457	476	327	284
Other wool	801	653	700	916	826	625	498	415	617	638	760	415	436
WOOD AND PAPER—													
Books and printed matter	741	667	699	741	833	896	907	774	697	682	873	633	801
Paper	470	438	459	455	460	534	587	427	399	458	541	385	489
Wood—Furniture and other manufactured wood	264	239	238	241	221	206	237	232	218	178	254	237	313
Planks and boards	197	178	171	187	197	227	222	211	195	212	263	212	212
Veneers	19	25	28	26	24	31	30	20	24	31	41	57	40
Other unmanufactured wood	160	82	35	75	90	39	39	74	48	50	73	52	98
IRON AND STEEL—													
Automobiles	346	334	203	131	78	105	76	131	187	204	363	337	391
Automobile parts	3,347	1,847	1,204	1,030	897	579	522	1,457	2,368	2,590	3,692	2,569	2,678
Castings and forgings	250	197	213	132	147	173	171	168	164	178	280	183	233
Engines and boilers	1,136	742	571	402	401	341	313	548	642	792	1,078	871	958
Farm implements	418	292	356	379	275	197	136	79	196	387	698	692	662
Hardware and cutlery	238	178	142	145	146	199	222	212	154	197	267	184	211
Machinery	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,275	1,380	2,003	1,742	1,879
Pigs and ingots	85	203	16	19	42	96	117	46	43	62	42	22	50
Plates and sheets	2,357	1,844	2,138	1,500	1,336	1,125	2,133	796	591	705	859	827	2,133
Other rolling mill products	579	439	492	416	462	437	427	380	388	470	599	398	710
Stamped and coated products	114	109	99	91	85	98	87	74	70	77	96	91	124
Tools	135	138	127	106	115	108	117	97	102	122	179	100	208
Tubes and pipes	133	118	136	110	88	98	104	79	89	111	124	73	117
Wire	166	104	115	153	120	89	124	79	83	116	119	110	137
NON-FERROUS METALS—													
Aluminium	231	591	182	535	174	594	209	202	198	207	391	124	575
Brass	194	181	175	177	159	184	181	151	135	181	222	178	215
Clocks and watches	105	127	96	115	124	143	170	133	82	80	130	121	128
Copper	66	57	54	41	47	33	41	41	42	48	62	45	47
Electric apparatus	799	646	591	646	643	696	712	642	622	624	743	597	625
Precious metals	200	154	137	147	171	133	699	778	650	471	512	336	754
Tin	218	226	182	146	135	205	229	68	229	193	255	143	207
NON-METALLIC PRODUCTS—													
Clay and products	691	543	504	546	422	512	671	405	448	423	556	447	598
Coal	3,769	3,241	2.917	3,008	3,521	3,724	4,073	2,436	2,432	2,472	2,461	1,937	3,269
Coke	180	82	162	463	276	261	330	318	358	418	475	257	311
Glass and glassware	666	490	348	438	438	477	498	355	337	409	558	456	608
Petroleum, crude	3,102	3,460	3,547	4,054	3,787	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3 491
Gasoline	449	551	216	408	540	237	447	181	430	106	387	132	470
Stone and products	268	339	405	356	331	415	310	205	287	223	327	258	382
CHEMICALS—													
Drugs and medicines	268	250	204	156	206	289	244	168	212	238	304	249	255
Dyeing and tanning materials	418	459	389	377	339	416	515	362	392	433	407	287	477
Fertilizers	288	193	90	243	241	415	309	182	227	38	50	88	248
Perfumery	44	38	34	44	37	40	54	27	18	28	40	29	32
Soap	30	22	39	44	42	44	66	28	32	14	43	35	41
Soda and compounds	211	183	188	218	220	208	315	164	187	169	203	139	206

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	49·16	47·92	48·59	48·90	49·01	50·04	49·32	50·07	50·65	51·11	16·44	15·83	15·32
Dominion notes[1]	130·67	125·42	145·11	151·44	157·80	161·96	176·86	169·83	177·36	178·45	51·16	43·47	30·92
Deposits with Bank of Canada	......	......	......	......	......	......	......	......	......	......	149·03	163·71	166·97
In United Kingdom banks	16·72	20·52	21·76	24·73	26·86	25·16	33·80	26·83	27·50	30·54	29·61	24·76	22·48
In foreign banks	66·86	65·10	69·97	82·72	66·33	60·37	71·61	58·83	58·39	61·82	60·95	71·59	93·80
Foreign currency	20·49	18·94	20·24	19·75	20·13	21 90	24·52	19·69	20·36	20·89	20·71	20·52	20·64
Government securities	646·06	654·49	667·16	677·84	710·89	732·40	752·76	780·76	795·18	807·09	797·73	825·70	835·41
Call loans abroad	121·72	125·18	98·98	103·61	112·62	103 92	107·22	98·74	93·45	90·35	94·12	77·00	71·21
Total quick assets	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	141·00	138·91	138·33	139·18	136·04	139·30	129·50	146·15	138·84	137·36	132·07	135·69	129·52
Railway securities	43·01	43·70	44·79	44·90	40·97	38·88	37·84	39·64	39·14	39·47	40·31	39·03	39·58
Canadian call loans	103·41	98·79	94·47	99·56	101·45	108·40	98·47	102·70	91·36	85·58	80·52	81·33	81·98
Current loans	875	862	851	853	880	896	872	839	819	815	819	823	824
Current loans abroad	138·37	146·14	137·92	140·03	136·22	133·50	133·26	133·94	131·99	136·34	137·53	144·33	147·81
Provincial loans	31·18	26·86	23·20	31·35	19·07	26·51	24·82	30·17	34·02	31·22	28·19	29·65	26·87
Municipal loans	131·12	128·95	122·19	114·98	111·13	106·85	106·58	107·50	104·84	110·39	117·43	127·84	120·43
Total loans, etc.	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,370
OTHER ASSETS—													
Non-current loans	13·86	13·95	14·08	14·08	14·15	14 24	13·97	14·09	14·12	14·32	14·52	14·48	14·46
Real estate	7·68	7·71	7·84	8·16	8·17	8·21	7·70	7·73	7·60	7·86	7·90	7·99	8 64
Mortgages	6·07	6·04	5·87	5·83	5·80	5 80	5·71	5·63	5·50	5·50	5·51	5·52	5·52
Premises	78·26	78·09	78·19	78·21	78·05	78·04	77·75	77·64	77·77	77·73	77·50	77·40	76·71
Letters of credit	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96
Loans to companies	13·41	13·35	13·27	13·20	13·34	13·25	13·15	12·99	12·83	12·75	13·29	13·27	13·12
Other assets	2·01	1·95	1·66	1·75	1·74	1·68	1·56	1·68	2·33	2·35	2·75	2·78	3·16
Note circulation deposits	6·52	6·59	6·74	6·70	6·70	6·71	6·71	6·71	6·72	6·72	6·72	6·73	6·73
Inter-bank balances, notes of other banks	8·62	12·49	10·97	8·92	12·05	9·81	7·86	12·95	7·32	7·28	6·36	7·19	5·97
Cheques of other banks	117·55	94·06	100·42	91·28	81·41	100·27	98·14	102·19	91·55	78·07	77·76	112·97	96·95
Balances due by other banks	4·13	3·98	3·33	3·63	3·45	3 32	2·54	4·61	4·39	5·17	3·76	4·22	3·49
Grand total assets	2,840	2,815	2,806	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,915
LIABILITIES TO THE PUBLIC—													
Note circulation	127·35	141·53	132·49	139·65	148·24	139·84	140·00	136·43	124·73	125·98	124·68	121·42	122·45
Dominion Government	31·90	36·29	34·94	37·29	33·69	90 31	31·10	24·27	21·00	25·08	14·35	15·14	23·73
Provincial Government	32·13	35·21	29·23	35·40	37·04	35·44	31·08	28·35	50·89	33·73	32·79	37·06	32·45
Government advances	38·44	37·94	40·44	40·56	37·70	37·70	36·94	35·24	35·20	34·84	......	......	......
Deposits by public—													
Savings deposits	1,368	1,365	1.360	1.367	1.377	1,370	1,411	1,407	1,412	1,428	1,447	1,452	1,446
Demand deposits	532·53	485·85	504·26	498·67	523·21	542·44	561·73	575·50	529·92	516·24	512·50	581·86	561·21
Total deposits	1,900	1,851	1,865	1,866	1.900	1,913	1,973	1,983	1,942	1,945	1,959	2,034	2,008
Foreign deposits	323·09	329·51	315·57	329·49	322·31	313·40	326·53	325·40	314·69	321·87	322·95	328·41	339·86
Due banks abroad, etc.—													
United Kingdom	5·26	4·76	5·14	5·71	6·00	5·86	5·58	6·50	6·37	6·92	6·64	6·62	8·04
Foreign	24·59	23·28	23·05	21·65	21·59	22·03	22·16	22·95	26·00	26·37	26·00	24·81	24·28
Bills payable	·81	·70	·99	1·38	·90	·87	·94	1·01	·87	·67	·47	·73	·89
Letters of credit	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96
Other liabilities	2·40	2·29	1·90	1·88	1·91	1·98	2·25	2·50	2·52	2·54	2·27	2·39	2·40
Total public liabilities	2,537	2,515	2,505	2.532	2,565	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,615
Due between banks	15·30	11·83	11·68	12·27	12·17	14·16	11·71	15·09	12·29	11·32	10·03	13·62	11·61
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,447	617	950	2,411	631	948	2,408	610	950	2,946	807	1,847	2,946
Reserve	132·50	132·50	132·50	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	144·50	144·50	144·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,908
Surplus of notice deposits over current loans	+ 493	+ 503	+ 510	+ 514	+497	+ 474	+539	+568	+593	+613	+628	+ 629	+622
Percentage of current loans to notice deposits, p.c.	64·0	63·2	62·5	62·4	63·9	65·4	61·8	59·6	58·0	57·1	56·6	56·7	57·0
All notes in hands of public[2]	147·72	160·57	151·62	161·97	168·60	161·35	163·32	157·28	148·92	153·93	164·23	158·13	160·30
Security holdings	830	837	850	862	888	911	920	967	973	984	970	1,000	1,005
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	97·5	87·6	93·5	93·4	95·1	95·0	97·1	100·7	95·7	95·3	93·7	105·4	102·7
Notice deposits	101·7	101·9	101·4	101·8	103·1	102·7	105·2	105·3	105·3	106·3	107·8	107·9	107·6
Current loans	92·5	91·7	91·3	92·0	94·1	94·7	92·9	90·4	89·3	88·9	87·9	86·6	87·2
Security holdings	154·8	155·0	158·4	161·4	166·4	169·7	175·7	183·5	183·3	184·6	182·6	187·2	187·4
Call loans, Canada	75·3	71·0	69·5	72·5	73·2	77·1	69·8	71·5	65·0	61·0	57·5	58·5	59·7
Call loans, elsewhere	8·7	49·3	40·3	41·4	46·5	43·3	40·5	38·7	37·3	35·1	38·2	31·6	28·5
Notes in hands of public	83·6	89·6	87·0	91·8	92·5	84·6	86·4	86·2	85·1	86·5	90·6	89·1	90·8

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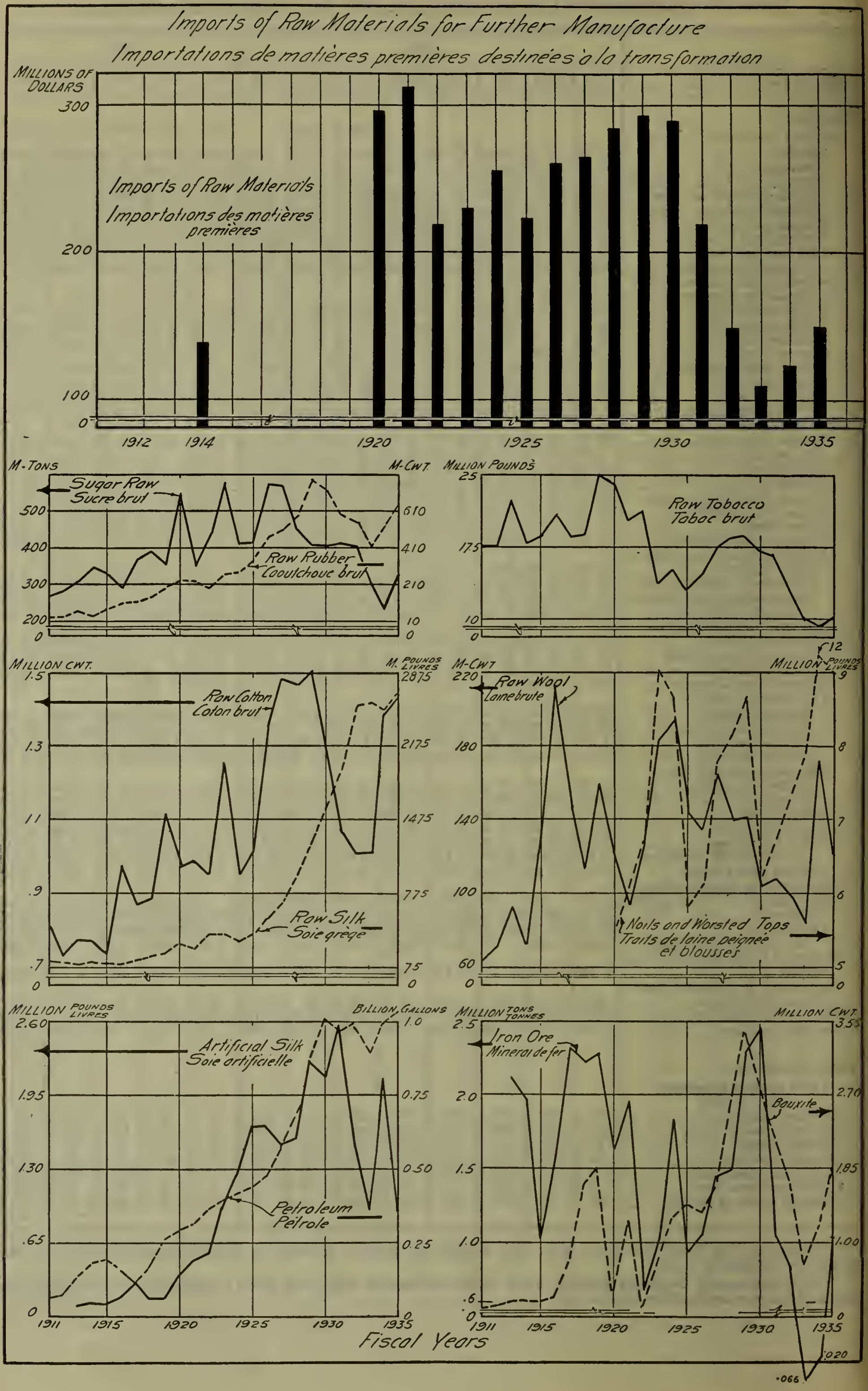
[1] Beginning with March 1935, there is given in this line the amount of Bank of Canada notes outstanding at the end of the appropriate month.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue



Imports of Raw Materials for Further Manufacture

Importations de matières premières destinées à la transformation

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934								1935				
	May	June	July	Aug.	Sept	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	88·6	87·2	81·3	83·8	83·8	85·2	86·0	86·2	88·6	87·8	84·4	86·4	93·6
Industrials, total (87)	128·0	126·1	116·6	120·1	118·8	122·0	125·3	125·6	129·7	128·8	125·6	130·8	144·4
Iron and Steel (15)	106·9	104·7	97·8	100·7	98·8	107·7	111·4	119·8	129·4	126·4	117·0	119·4	121·9
Pulp and paper (6)	13·8	12·5	10·5	9·9	9·6	9·8	11·0	11·6	14·0	13·4	11·6	11·1	10·8
Milling (4)	74·3	74·1	72·4	73·2	72·6	68·4	66·0	71·0	71·5	67·4	56·0	56·9	59·9
Oils (4)	159·0	161·9	153·8	158·0	160·2	169·0	180·8	177·8	181·5	179·7	176·0	178·6	211·7
Textiles and Clothing (10)	79·1	77·7	72·7	73·1	71·9	74·4	74·3	74·3	75·8	75·6	74·1	73·1	70·3
Food and Allied products (19)	129·9	128·1	123·3	125·5	123·4	126·6	128·1	130·3	134·2	131·3	126·5	125·1	127·8
Beverages (8)	113·8	113·5	86·7	91·3	93·8	89·2	98·4	93·6	106·8	109·1	101·6	99·6	102·4
Miscellaneous (21)	190·5	182·5	168·9	174·7	168·4	168·8	164·6	166·2	168·6	168·6	168·7	185·1	200·0
Utilities total (20)	56·7	54·5	50·6	51·2	50·1	49·0	46·5	47·5	50·4	49·4	45·1	43·8	44·4
Transportation (2)	40·2	37·9	32·9	33·4	33·1	31·1	28·6	29·1	32·1	30·8	25·3	25·8	27·0
Telephone and telegraph (2)	90·0	90·2	89·6	89·4	90·6	92·7	93·7	97·6	100·3	102·4	100·1	94·8	95·5
Power and traction (16)	69·7	67·0	63·4	64·4	61·7	60·8	57·5	58·5	61·3	59·8	56·4	53·9	53·8
Companies abroad total (5)	99·3	101·1	93·7	100·5	104·8	108·6	111·2	109·0	108·0	107·5	104·8	110·2	125·9
Industrial (1)	166·4	175·1	161·4	171·3	176·3	183·1	191·8	187·4	187·4	186·1	184·2	194·7	224·5
Utilities (4)	40·0	35·5	33·6	37·6	41·4	42·4	39·6	39·4	36·9	37·2	32·9	33·4	35·6
Banks (9)	75·2	72·7	73·6	73·1	74·9	76·1	78·3	79·0	80·1	79·9	76·8	75·0	73·1
MINING STOCK PRICES—													
Total (23)	129·8	138·5	137·2	141·1	139·2	133·5	125·5	124·9	124·3	124·2	128·2	128·7	128·3
Gold (19)	124·2	133·4	133·3	137·4	136·7	132·9	125·7	124·7	123·2	123·4	127·5	124·5	121·4
Base Metals (4)	156·5	164·2	158·3	161·7	154·9	141·4	129·0	129·6	132·4	131·2	135·3	149·1	159·2
Financial Factors—													
Preferred Stocks	68·7	68·4	68·1	67·3	67·4	69·5	70·6	71·4	73·5	73·8	71·2	69·2	68·4
Long-term bond yields, 1926=100													
Dominion of Canada	81·8	82·1	80·1	77·8	77·2	79·3	77·2	71·3	70·9	73·2	71·4	72·2	71·5
Ontario	84·8	85·4	83·1	82·3	82·0	82·9	81·0	76·2	76·2	78·3	79·5	80·8	78·5
Yield on Ontario Government bonds p.c.	4·06	4·09	3·98	3·94	3·93	3·97	3·88	3·65	3·65	3·75	3·81	3·87	3·79
Shares traded, Montreal No.	313,343	244,643	237,972	279,144	185,206	255,545	385,780	317,322	396,788	220,365	288,842	282,672	350,738
Brokers' loans[1] $000,000	20·94	20·81	20·03	19·39	19·95	20·44	19·70	19·69	19·50	18·98	18·81	18·24	18·32
New Issues of Bonds $000,000.	75·16	9·09	67·93	51·06	17·19	271·23	4·85	46·78	35·31	25·55	16·38	70·14	68·98
SALES ON TORONTO STOCK EXCHANGE—													
Industrials 000	606	436	514	371	305	438	693	667	815	423	457	440	761
Values $000	14,882	8,735	8,636	7,243	5,841	8,630	12,781	11,397	15,751	7,613	8,930	10,440	19,019
Mining 000	22,574	20,629	23,939	19.692	15,410	14,480	13,335	10,207	12,782	10,749	20,303	20,977	18,099
Values $000	18,606	17.590	23,272	16,254	14,362	14,524	11.876	9,542	12,200	10,011	20,286	15,222	15,918
Market values $000,000	3,659	3,701	3,406	3,740	3,698	3,625	3,662	3,779	3,740	3,743	3,663	3,764	3,908
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	·999	·998	·991	·984	·979	·983	·979	·995	1·002	1·003	1·016	1·008	1·005
Low $	·997	·986	·983	·969	·965	·976	·973	·978	·991	1·001	1·003	1·003	1·000
Average $	·998	·992	·988	·977	·971	·979	·976	·988	·999	1·001	1·010	1·005	1·001
Close $	·997	·990	·983	·980	·973	·978	·977	·994	1·002	1·002	1·008	1·005	1·001
London Sterling in Montreal—													
High $	5·115	5·055	5·013	4·980	4·885	4·885	4·885	4·918	4·900	4·895	4·853	4·875	4·945
Low $	5·055	4·980	4·955	4·895	4·815	4·810	4·863	4·850	4·870	4·855	4·808	4·835	4·855
Average $	5·100	5·012	4·985	4·951	4·855	4·843	4·872	4·887	4·887	4·883	4·825	4·862	4·896
Close $	5·055	4·995	4·955	4·895	4·835	4·875	4·865	4·915	4·883	4·855	4·825	4·860	4·935

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[1]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7.819	3,362	3,382	11.487	11.467
	Tons											
1934												
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231,247
Sept	184,534	174.850	327,034	323.588	355,208	385,412	1,167,556	1,148,741	441.862	442,615	988.865	959.797
Oct.	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980 491	987,304
Nov.	136,619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	381.378	364.695	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan.	261,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar	267,370	248,779	519,575	519,075	....	....	....	....	....	....	905,380	890,642
April	187,976	211,365	322,870	328,614	98,896	101,102	266,480	146,966	110,087	146,306	875,224	864,579
May	145,957	152,934	152,908	151,634	633,926	636,888	....	....	357,561	351,118	934,847	945,453

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars

Classification	Month of May, 1934	Month of May, 1935 (unrevised)	April 1, 1934 to May 31, 1934	April 1, 1935 to May 31. 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	8,803,154	6,932,840	14,422,891	12,531,310
Excise Duty	3,423,406	3,901,375	6,028,407	6,920,833
Excise Taxes, Sales, Stamps, etc	10,247,162	8,543,031	13,871,611	12,254,957
Income Tax	31,894,007	45,835,690	36,228,760	50,665,524
Gold Tax	588,162	630,255	709,952	1,204,848
Post Office Department	2,201,320	2,300,562	4,401,320	4,500,562
Miscellaneous Departments	1,378,972	1,612,771	2,245,095	2,451,894
Total Ordinary Revenue	58,536,184	69,756,524	77,908,036	90,529,929
Special Receipts	4,956	4,303	6,165	4,305
Loan Account Receipts	....	....	15,000,000	20,737,987
Grand Total	58,541,139	69,760,826	92,914,201	111,272,221
Ordinary Expenditure—Agriculture	572,084	594,905	1,072,469	1,152,698
Auditor General's Office	31,310	33,403	60,908	66,401
Civil Service Commission	18,318	20,742	35,776	39,614
External Affairs	59,823	53,101	108,521	106,752
Finance—Interest on Public Debt	30,856,764	23,674,510	41,714,520	38,298,979
Old Age Pensions	235	113	335	226
Office of the Comptroller of the Treasury	124,727	135,289	248,026	263,267
Farmers' Creditors' Arrangement Act	....	61,532	....	93,078
Superannuations and Miscellaneous Pensions	81,482	73,969	81,828	74,055
General Expenditure (Finance Dept.)	50,523	74,589	95,654	107,792
Miscellaneous Grants	58,496	19,967	86,196	81,371
Miscellaneous Offices and Commissions	29,714	29,105	50,373	52,003
Fisheries	104,698	104,786	200,674	200,756
Governor General's Secretary's Office	7,666	6,724	14,285	13,098
Immigration and Colonization	108,153	106,196	205,169	202,598
Indian Affairs	681,099	592,703	809,142	785,791
Insurance	9,330	10,942	19,076	20,194
Interior	191,301	219,925	371,559	405,726
Justice	225,501	226,140	258,698	255,337
Penitentiaries	194,614	197,544	310,783	332,990
Labour	37,374	44,050	57,795	66,065
Legislation—				
Houses of Parliament and Library	306,892	284,057	585,516	560,319
Dominion Franchise and Election Acts	2,233	48,790	5,363	78,432
Marine	436,640	457,077	696,000	729,590
Canadian Radio Broadcasting Commission	85,052	122,513	192,696	209,829
Mines	73,812	75,262	133,923	140,779
Movements of Coal	90,314	73,628	150,203	74,926
National Defence	956,630	987,461	1,746,637	1,807,543
National Research Council	33,195	31,180	57,124	56,112
National Revenue	826,696	851,163	1,628,112	1,687,556
Pensions and National Health	4,531,220	4,483,076	8,789,741	8,770,609
Post Office	2,179,228	2,427,201	3,516,884	3,619,656
Privy Council	3,887	3,569	7,791	7,097
Public Archives	11,105	11,675	22,741	23,200
Public Printing and Stationery	10,831	10,870	16,649	16,696
Public Works	536,334	529,429	879,576	878,286
Railways and Canals	261,864	297,572	368,215	418,077
Maritime Freight Rates Act	2,084	300,842	2,084	300,842
Royal Canadian Mounted Police	373,250	386,471	866,982	894,032
Secretary of State	28,902	46,680	55,069	90,325
Soldier Settlement	63,319	61,603	133,329	137,047
Trade and Commerce	382,814	376,102	686,710	702,687
Total Ordinary Expenditure	44,639,512	37,967,085	66,343,129	63,822 427
Special Expenditure—				
Public Works Construction Act	....	1,172,686	....	1,302,988
Unemployment Relief	2,687,559	2,820,046	3,134,002	4,853,394
Sundry Charges to Consolidated Fund	12,139	51,186	18,397	56,690
Total Special Expenditure	2,699,698	4,043,918	3,152,399	6,213,072
Capital Expenditure and Non-Active Loans—Marine	408,269	79,767	1,059,514	107,960
Public Works	962	479	1,201	706
Railways and Canals	67,440	13,053	78,051	19,633
Loans to Harbour Commissions, Merchant Marine, etc	58,470	161,966	98,399	161,966
Total Capital Expenditure and Non-Active Loans	535,142	255,265	1,237,165	290,265
Total Expenditure	47,874,353	42,266,269	70,732,693	70,325,764
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (under Relief Act)	7,190,059	854,543	7,454,059	10,400,423
Canadian National Railways (Temporary Loan)	6,750,000	1,500,000	6,749,271	1,500,000
Harbour Commissions	300,000	288,971	300,000	288,971
Canadian Farm Loan Board	....	50,000	3,492	110,271
Soldier and General Land Settlement	5,846	8,425	7,327	8,376
Total Loans and Advances	14,245,905	2,701,940	14,514,149	12,308,042
Redemption of Debt—Redemption of Debt	453,690	35,371,083	608,699	49,441,286
Grand Total	62,573,948	80,339,292	85,855,541	132,075,092

Table 29. Significant Statistics of the United Kingdom

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Iron............000 metric tons	536	524	537	511	508	536	516	522	530	491	562	535	......
Steel...........000 metric tons	793	767	730	678	746	825	778	665	770	782	855	822	......
Coal............000 metric tons	18,076	16,889	16,468	17,408	18,079	19,858	19,885	18,922	20,848	18,608	19,593	17,900	......
Electricity													
Generated......mill. k.w.h.	1,125	1,049	1,042	1,059	1,142	1,434	1,595	1,557	1,714	1,478	1,507	1,330	......
New orders received.1920=100	47	47	56	71	85	94	96	96	101	107	102	105	......
Copper Available......000 tons	12·4	20·2	19·7	14·6	19·0	21·7	22·0	19·4	14·9	18·4	20·1	23·8	......
Raw Cotton Delivered to Mill.................mil. lb.	115	112	100	92	88	109	110	105	126	103	113	105	......
Production, Artificial Silk Yarn and Waste...mill. lb.	7·72	7·08	8·24	5·70	7·55	9·00	8·74	7·86	10·12	9·61	10·73	9·79	......
Natural Silk Deliveries 000 lb.	402	388	478	400	454	471	454	328	432	366	481	409	......
Crude Rubber Available...........000 tons	9·64	13·30	6·75	14·50	2·39	12·40	7·81	8·95	6·73	7·84	8·26	7·22	... ..
Building Plans													
Approved[1].........1924=100	199·9	224·2	199·6	126·8	165·8	203·1	217·0	142·7	184·8	201·6	176·8	185·8	......
Other[1].. ....1924=100	145·3	138·4	150·8	98·4	133·7	141·9	113·5	104·4	164·3	159·5	132·7	117·2	......
Employment—													
Insured Workers in Employment[2]...........mill.	10·16	10·16	10·14	10·17	10·23	10·21	10·21	10·25	10·05	10·08	10·20	10·32	10·33
Number Unemployed[2]......000	2,090	2,093	2,126	2,136	2,082	2,120	2.121	2,086	2,325	2.285	2,154	2,044	2,045
Percentage Unemployed......	16·3	16·5	16·8	16·6	16·1	16·4	16·4	16·1	17·7	17·5	16·5	15·7	......
Coal mining..................	19·5	19·4	18·4	18·8	19·5	19·3	19·2	19·0	19·0	18·7	18·5	18·7	......
Iron and steel................	25·9	24·6	25·2	27·0	24·9	23·5	23·5	23·6	24·1	24·4	23·0	22·5	......
General engineering...........	16·2	15·0	14·3	14·4	14·5	14·3	14·1	13·7	14·6	14·6	14·0	13·9	......
Electrical engineering.........	9·0	8·0	7·4	7·2	6·9	6·9	7·0	6·9	7·8	7·7	7·6	7·2	......
Shipbuilding and marine engineering....................	44·4	42·7	41·5	40·2	42·6	43·2	42·6	42·1	42·1	41·8	41·3	40·2	......
Base metal working..........	13·0	12·7	12·4	12·2	12·1	12·2	12·1	11·3	12·3	12·0	12·4	11·8	......
Cotton......................	21·0	21·6	24·0	24·3	24·3	23·4	21·7	20·5	22·0	22·5	21·8	21·4	......
Woollen.....................	14·7	19·6	22·2	21·6	16·2	13·3	12·2	12·8	15·7	15·2	15·0	13·5	......
Building....................	15·2	15·3	16·9	16·4	16·5	17·6	19·5	20·8	24·9	21·6	17·0	15·2	......
Public works contracting.....	42·9	43·0	44·2	44·0	45·9	46·7	47·6	47·4	49·5	48·9	46·8	46·3	......
Trade—													
Imports, Total...........£ mn.	61·7	61·2	58·0	60·0	57·7	69·0	64·7	63·3	61·9	56·3	60·5	59·8	......
Food, drink and tobacco £ mn.	29·6	29·4	26·8	27·4	29·0	35·7	32·5	30·4	27·6	26·3	28·6	27·1	......
Raw materials.........£ mn.	16·9	16·9	16·6	17·6	15·2	16·9	16·7	18·7	19·7	16·2	16·5	16·9	.. ...
Manufactured..........£ mn.	14·9	14·4	14·3	14·7	13·2	16·0	15·2	13·8	14·3	13·6	15·2	15·5	......
Total, net imports......£ mn.	56·9	56·9	53·9	56·7	54·5	65·0	60·7	59·7	56·9	51·9	56·0	55·6	......
Exports, Domestic, Total £ mn.	32·8	32·1	33·2	32·1	34·0	36·7	36·1	34·3	35·5	34·1	36·0	33·0	......
Food, drink and tobacco £ mn.	2·4	2·4	2·3	2·4	2·6	2·8	3·0	2·7	2·4	2·1	2·4	2·2	......
Raw materials.........£ mn.	4·3	3·9	3·8	3·6	4·1	4·5	4·3	3·9	4·7	4·2	4·6	4·0	......
Manufactured..........£ mn.	25·1	24·9	26·0	25·1	26·3	28·5	27·4	25·8	27·5	26·8	28·0	25·9	......
Bank Clearings—													
Provincial.............£ mn.	102·4	105·2	110·4	96·9	93·9	115·8	111·0	112·2	122·2	109·2	108·1	97·7	103·0
Postal Receipts, Daily..£ 000	130	131	131	127	133	141	141	187	135	132	136	140	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·30	5·71	5·71	5·73	5·42	5·52	5·17	5·07	4·56	4·22	4·71	5·06	......
Clearances.....mill. net tons	4·76	4·90	4·84	5·24	4·92	4·92	4·68	4·38	4·66	3·98	4·62	4·42	......
Index of shipping freights[1].........1924=100	60·4	58·1	62·4	68·4	69·8	66·2	66·1	63·8	62·7	58·1	92.6	95·0	......
Railways—													
Average weekly railway receipts........£000	2,744	2,814	3,077	3,366	3,082	2,828	2,771	2,621	2,595	2.640	2,705	3,813	......
Freight traffic total.mill. tons	20·9	19·2	19·4	17·8	20·6	21·4	21·8	22·7	21·0	21·8	22·3	.....	......
Merchandise......mill. tons	3·7	3·6	3·7	3·5	3·8	3·9	4·0	4·0	3·5	3·6	3·7	.....	......
Coal.............mill. tons	13·1	11·7	11·6	10·8	13·0	13·5	13·5	14·5	13·7	14·3	14·6	.....	......
Minerals and other merchandise....mill. tons	4·1	4·0	4·0	3·5	3·8	4·0	4·3	4·2	3·7	3·9	3·9	....	......
Prices—													
Wholesale Prices 1913=100—													
Board of Trade[3].............	87·2	87·9	87·3	89·0	88·4	87·8	87·5	87·8	88·3	88·0	86·9	87·5	88·1
Economist....................	90·0	89·9	91·0	92·3	90·4	89·7	89·0	90·4	91·6	91·3	90·9	91·8	......
Statist......................	95·4	94·9	96·9	98·1	96·6	95·4	95·3	97·4	98·4	98·1	97·5	.....	......
Times........................	99·1	97·6	99·6	102·4	100·1	.....	.....	.....	......	....	......	......	......
Retail Foods..................	116	117	122	123	126	125	127	127	125	124	.....	.....	......
Cost of living.................	137	138	141	142	143	143	144	144	143	142	141	139	......
Banking—													
Bank of England—													
Private deposits........£ mn.	135	135	133	126	138	142	135	140	145	142	149	140	141
Bank and currency notes £ mn.	378	377	384	384	376	377	379	339	378	375	379	392	390
Gold reserve...........£ mn.	191·2	191·5	191·6	191·7	191·8	191·9	192·1	192·1	192·4	192·4	192·5	192·6	192·6
Nine Clearing Banks—													
Deposits...............£ mn.	1,820	1,832	1,833	1,818	1,821	1,853	1,872	1,933	1,944	1,916	1,885	1,902	1,923
Discounts..............£ mn.	221	226	223	220	211	214	231	253	282	263	205	198	216
Advances...............£ mn.	740	742	743	741	739	740	740	738	738	741	752	760	755
Investments............£ mn.	524	532	533	540	546	559	572	578	577	590	598	601	604
Treasury Bills.........£ mill	864	860	841	831	825	831	856	889	892	812	788	813	843
Money—													
Day to Day Rate..........p.c.	·88	·88	·88	·88	·75	·75	·63	·63	·75	·63	·75	·75	·75
Three Months Rate.......p.c.	·91	·91	·91	·81	·66	·70	·38	·53	·38	·41	·50	·59	·59
Security Values—													
Fixed Interest.......1921=100	125·8	125·3	127·1	127·4	128·3	128·9	133·2	132·7	134·6	131·6	130·3	131·3	......
Variable Dividend..1921=100	115·9	114·5	112·9	111·6	111·3	112·5	113·9	113·5	115·7	113·7	110·0	111·5	......
Total.................1921=100	122·6	121·8	122·5	122·3	122·8	123·6	126·9	126·5	128·5	125·8	123·7	124·9	......
Exchange, New York $ to £....	5·128	5·066	4·750	5·033	4·993	4·943	4·980	4·977	4·944	4·870	4·834	4·785	......
Exchange, Francs to £.........	77·25	77·00	76·56	76·41	74·63	74·50	75·59	75·47	74·69	74·22	72·71	72·53	......

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[1] Beginning with March 1935, this factor is expressed as a percentage of 1930.

[2] Number of persons on the Registers of Employment Exchanges in Great Britain only. [3] The Board of Trade price ndex is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	78	79	118	122	119	107	99	89	75	63	53	43	......
Receipts, principal markets............000 bush.	12,479	23,445	49,708	23,045	19,082	12,946	9,154	7,843	5,127	3,771	4,668	6,390	7,390
Shipments, principal markets............000 bush.	14,566	15,447	16,831	13,934	14,767	15,395	15.066	8,051	8,638	6,846	6,355	7,971	7,971
Exports, including wheat flour..........000 bush.	4,335	1,415	2,168	2,042	2,199	1,923	1,936	1,511	1,257	1,301	1,502	1,252	......
Wheat Flour Production..................000 bbls.	8,103	7.507	7,325	8,654	8,822	9,181	8,211	7,547	8,315	7,599	7,986	7,785	......
Sugar Meltings, 8 Ports............000 long tons	344	351	300	308	350	412	279	228	357	301	328	341	......
Tobacco Consumption,													
Cigars.................Millions	380	404	378	425	395	494	466	318	328	321	352	374	......
Cigarettes..............Millions	11,174	12,045	11,355	11,810	10.294	10,718	9,727	9,210	11,337	9,306	10,200	10,697	......
Cattle Receipts, Primary Markets....................000	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630	......
Hog Receipts, Primary Markets....................000	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,650	......
Cotton Consumption...000 bales	520	363	359	421	296	520	477	414	547	478	481	463	469
Newsprint Production................000 s. tons	89·7	82·3	74·0	80·0	74·1	80·6	74·9	79·8	80·7	70·8	73·5	74·9	84·3
Newsprint Consumption..................000 s. tons	193·1	154·2	150·5	145·1	151·9	168·4	172·3	165·5	157·9	169·8	171·1	166·1	......
Pig Iron Production..000 l. tons	2,043	1,930	1,225	1,054	898	951	957	1,028	1,477	1,609	1,777	1,663	......
Steel Ingot Production.................000 l. tons	3,353	3,016	1,473	1,363	1,252	1,462	1,589	1,942	2,834	2,742	2,831	2,606	2,602
Automobile Production.....000 cars and trucks	330·4	306·5	264·9	234·8	170·0	132·0	83·5	153·6	292·8	335·7	429·8	477·7	......
Zinc Production..........s. tons	30,994	25,160	24,756	26.169	26,515	34,527	34,977	35.981	35,218	33,494	36,667	35.334	......
Stocks.....................s. tons	104,732	99,689	97,582	102,192	106,794	111 027	116,076	119,830	117,685	116,276	111, 806	103,680	......
Lead Production..........s. tons	34,741	29,695	27,354	22.999	27,070	31,243	29,755	32,500	26,350	25,103	30,118	29,857	......
Petroleum Production..................000 bbls.	79,870	80,040	81,548	79,058	75,810	76,776	72,463	75,010	78,715	72,763	81,488	......	......
Consumption (to stills)..............000 bbls.	76,258	76.054	80,065	79,928	73,611	75,991	73,784	76,593	75,456	70.817	76,630	75.066	......
Gasoline Production..000 bbls.	35,194	34,850	37,078	37,296	34,488	36,282	35,591	35,997	35,330	32,702	35,314	34,728	......
Consumption...........000 bbls	38,141	36,296	37,395	38.941	34,934	37,535	34,961	30,486	28,062	26,432	31,997	36,076	......
Contracts Awarded.....$000,000	134·4	127·1	119·7	120·2	110·2	135·2	111·7	92·7	99·8	75·1	123·0	124·0	126·7
Carloadings............000 cars	2,442	3,078	2,346	2,420	3,142	2.531	2,353	2,592	2,170	2,326	3,015	2,303	2,327
Electric Power Production.............mill. k.h.	7,703	7,490	7,617	7,722	7,207	7,833	7,609	8,058	8,349	7,494	8,012	7,819	......
Index Factory Employment...............1923–5=100	82·3	81·5	79·5	79·3	73·9	76·8	76·7	78·9	80·5	81·9	82·4	82·3	......
Mail Order Sales, 2 cos.....$000	51,072	46,330	37,387	44,134	52,997	64,134	60,595	76,631	41,194	41,573	55,647	59,644	58,105
Ten Cent Sales, 4 Chains...$000	42,526	42,100	36.688	39,040	39,831	43,947	42,457	78,717	32,546	34.479	38,950	43,368	......
Imports................$000,000	154·6	136·1	127·3	119·5	131·7	129·6	150·9	132·3	167·0	152·5	177·3	170·6	......
Exports.................$000,000	160·2	170·6	161·8	172·0	191·7	206·4	194·9	170·7	176·2	163·0	185·0	164·4	......
Manufacturing Production............1923–5=100	86·0	83·0	74·0	72·0	69·0	72·0	73·0	86·0	90·0	88·0	86·0	86·0	......
Mineral Production..1923–5=00	89·0	87·0	85·0	80·0	82·0	81·0	81·0	89·0	94·0	96·0	97·0	87·0	......
Industrial Production................1923–5=100	86·0	83·0	76·0	73·0	71·0	73·0	74·0	86·0	91·0	89·0	88·0	86·0	......
F.R. Banks, Bills Discounted...........Mil. Dolls.	31	25	22	23	15	11	11	7	7	6	5	6	5
Reserve Ratio..............p.c.	69·1	69·4	69·9	70·1	70·0	70·2	70·6	70·8	72·0	72·2	72·3	73·0	73·3
Member Banks Loans and Discounts.....Mil. Dolls.	8,026	8,014	7,873	7,802	7,794	7,807	7,705	7,646	7,561	7,598	7,609	7,696	......
Net Demand Deposits..........Mil. Dolls.	12,426	12,504	12,745	12,926	13,083	13,476	13,627	13,685	14,027	14,175	14,087	14,822	......
Interest Rates, Time Loans.p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·63	·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	·64	·25
Prime commercial paper, 4-6 months...............p.c.	1·00	·88	·88	·88	·88	·88	·88	·88	·88	·75	·75	·75	·75
Bond Prices High Grade Rails (10)......................	101·57	103·47	104·68	102·19	99·70	103·25	104·68	107·47	110·25	112·52	111·42	112·58	113·57
Forty bonds......................	82·93	83·89	84·12	81·66	78·97	81·25	82·05	83·91	86·02	83·16	79·00	78·37	79·60
Prices Common Stocks (421).................1926=100	71·8	73·5	71·4	67·8	67·0	67·3	69·4	69·2	69·7	67·8	63·9	67·5	73·1
(Copyright Standard Statistics Co.)													
Industrials (351)................	79·6	81·4	79·7	76·7	75·7	76·4	80·1	80·3	81·4	80·0	75·4	78·9	85·5
Railways (33)....................	43·3	44·1	41·2	35·6	35·1	35·6	35·3	35·8	34·6	31·8	27·8	29·4	31·0
Utilities (37)...................	69·8	71·9	69·2	64·6	63·7	62·9	60·7	58·2	57·4	54·5	53·2	59·1	64·5
Automobiles (13)...............	93·1	89·6	86·5	81·5	80·3	82·5	86·6	89·9	90·2	85·6	77·2	80·7	86·8
Tires and rubber goods (7)......	49·0	47·5	41·4	38·2	36·6	35·6	39·2	39·9	39·7	36·9	30·7	31·2	31·9
Chain stores (16)...............	69·7	71·1	70·4	68·5	67·2	68·6	72·6	73·3	72·7	72·0	69·9	71·8	75·6
Copper and brass (8)...........	65·4	70·8	68·3	63·7	61·3	57·2	55·7	55·6	56·4	54·3	49·4	56·6	68·9
Oil (15).........................	76·0	79·2	76·3	74·7	73·3	69·5	72·1	70·6	71·4	69·9	65·9	71·1	80·9
Railway equipment (9).........	55·4	52·6	47·3	41·6	41·0	45·6	49·4	48·3	50·6	47·9	40·4	41·2	40·8
Steel and iron (11).............	51·5	50·1	47·5	43·4	41·8	41·6	44·9	47·6	49·5	45·8	39·2	41·4	44·5
Textile (28)....................	56·8	56·6	53·0	48·7	47·6	49·0	51·1	51·4	50·4	47·6	43·4	42·8	45·0
Amusement (7)..................	12·8	12·8	10·5	10·1	10·7	11·3	11·9	12·3	11·3	10·7	10·2	10·9	12·5
Tobacco (11).....................	114·2	120·1	122·3	121·5	122·6	128·4	135·0	134·8	133·1	130·7	126·1	127·2	136·5
Stock Sales, N.Y.....Mil. Shares	25·3	16·8	21·1	16·7	12·6	15·7	20·9	23·6	19·4	14·4	15·9	22·4	30·4
Bond Sales, N.Y.....Mil. Dolls.	283·9	260·5	263·8	317·1	285·0	278·2	250·1	272·9	330·5	220·3	310·7	266·0	......
Brokers Loans........Mil. Dolls.	1,016	1,082	923	874	832	827	831	830	825	816	773	805	793
Bank Debits, N.Y....Mil. Dolls.	14,652	15,388	13,842	12,285	11,122	12.286	11,343	15,214	14,997	12,549	15,895	15,905	14,551
Outside, 140 centres...Mil. Dolls	14,105	14,754	13,910	13,420	12,888	14,465	13,408	15,666	15,066	13,181	15,849	15,746	15,655

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X OTTAWA, JUIN 1935 N° 6

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La situation économique du Canada montre une amélioration prononcée en juin, continuant ainsi les progrès visibles depuis le premier trimestre de 1933. Tous les facteurs économiques majeurs, excepté le cours des denrées, ont participé à cette avance au cours du mois. La production a été considérablement plus active, l'indice du volume physique des affaires à 103·2 atteignant une nouvelle cime depuis les derniers mois de 1930. Des gains marqués sont constatés parmi les 45 facteurs significatifs entrant dans cette étude, leur composite montrant un gain de 5 p.c. sur 98·3 atteint le mois précédent.

Les facteurs financiers ont aussi été favorables, les dépôts bancaires atteignant une nouvelle cime depuis septembre 1931. L'indice des dépôts à demande et à terme est à 107·1 comparativement à 103·7 au cours d'avril. Le cours des obligations de tout repos a été en moyenne plus élevé que le mois précédent, indiquant une grande quantité de fonds liquides dans les banques attendant un placement à longue échéance. L'indice inverti du rendement des obligations est à 140 en mai comparativement à 138·5 en avril. De meilleures perspectives des récoltes dans l'Amérique du Nord ont été la principale influence déprimant le cours des denrées en mai. Les métaux non ferreux donnent une moyenne considérablement plus élevée que le mois précédent. L'indice général des prix de gros a reculé de 72·5 à 72·3.

L'avance des actions ordinaires a été considérable mais l'indice à 93·6 comparativement à 86·4 le mois précédent a atteint une nouvelle cime depuis avril 1931. Le groupe des pétroles a avancé à un nouveau maximum dans le relèvement. Les services publics se sont raffermés modérément de leur point relativement bas du mois précédent.

Opérations commerciales

Le développement le plus significatif de mai se trouve dans l'expansion des opérations productives. Bien que les avances ne soient guère générales il y a des gains marqués dans un grand nombre d'industries de nature à entraîner les autres. L'indice du volume physique des affaires basé sur 45 facteurs, comprenant la production minérale, les manufactures, la construction, l'énergie électrique et la distribution, donne un gain appréciable sur avril et a atteint son maximum du présent mouvement.

Les gains du cuivre et de l'or sont les caractéristiques de l'activité minière. Les expéditions des mines d'or canadiennes sont de 278,678 onces, un total rarement dépassé dans l'histoire de l'industrie. Les exportations de cuivre à l'état brut ou intermédiaire ont atteint un nouveau maximum pour mai, l'indice étant à 361·8 comparativement à 298·5 le mois précédent. Le prix moyen du cuivre en lots d'un wagon, f.o.b. Montréal, est à 8·72 cents la livre comparativement à 8·25 en avril.

Les exportations de nickel sont de 10,237,600 livres comparativement au total élevé de 11,894,900 livres le mois précédent. La production de plomb est de 24,811,000 livres en avril comparativement à 31,571,000 livres en mars et les gains dans les exportations de zinc de 18,437,800 livres en avril à 26,337,400 en mai, sont moins que normaux pour la saison. Le mouvement du zinc a été plus fort qu'en tout autre mois de mai dans l'histoire. Les expéditions d'argent se sont presque maintenues à un niveau modéré. Un gain de 45 p.c. est constaté dans les expéditions d'amiante, après ajustement saisonnier. Les importations de bauxite pour la fabrication de l'aluminium, à 25,908,700 livres, sont à un plus haut niveau que tout autre mois de mai, le gain de l'indice montant de 105·2 en avril à 222·4 ou étant de 111·4 p.c.

Manufactures

La plupart des facteurs servant à mesurer la production manufacturière montrent de l'expansion. Il y a des exceptions dans les importations de textiles pour plus ample transformation. L'indice des exportations de coton brut et de laine brute montre, après ajustement saisonnier, un déclin de 32 p.c. Après ajustement les importations de coton ont baissé de 30 p.c. tandis que celles de laine brute et de filés de laine ont décliné de 49 p.c. Les importations de filés de coton montrent un léger recul saisonnier, après ajustement.

Les industries alimentaires ont été plus actives, des gains paraissant dans le sucre, les minoteries et les exportations de fromage et de saumon en conserve. L'indice de la transformation du sucre est de 28 p.c. Il y a un déclin ajusté dans les abatages. L'indice de la production alimentaire est de 88·8 p.c. comparativement à 82·6 le mois précédent.

La production de chaussures en cuir est de 1,912,000 paires en mars comparativement à 1,844,900 paires le mois précédent, montrant un gain de proportion considérable et contraire aux tendances saisonnières. Le groupe des produits forestiers a été plus actif en mai, l'indice avançant de 99·0 à 108·7, un gain de 9·8 p.c. La production de papier à journal est de 242,693 tonnes comparativement à 222,244 tonnes, le gain ajusté étant de 6·1 p.c. Les exportations de pulpe de bois et de planches et madriers donnent un gain substantiel de 21 p.c. et de 32 p.c. respectivement. Les exportations de planches et madriers fournissent un volume de 129,517,000 pieds comparativement à 112,777,000 pieds le même mois de 1934, un gain de près de 15 p.c. Les exportations de bardeaux montrent un faible déclin de leur fort volume du mois précédent.

Les opérations dans l'industrie du fer et de l'acier primaires se sont maintenues, la production de fonte et d'acier en loupes n'étant guère changée, après ajustement saisonnier.

La production d'automobiles, à 20,765 unités comparativement à 24,123 en avril, montre un déclin contraire à la tendance saisonnière. Les importations de caoutchouc brut sont de 6,601,000 livres comparativement à 2,380,000 en avril. Exception faite de mars 1929, alors que 11,112,000 livres étaient importées, le total de mai dernier est le plus fort de tout autre mois. Les importations de pétrole brut sont plus fortes qu'en tout autre mois de mai, leur total étant de 113,132,000 gallons comparativement à 40,445,000 en avril. Le gain ajusté sur le mois précédent est de 76 p.c.

Trois facteurs représentatifs

La lecture du graphique de trois facteurs représentatifs est favorable en mai. Chacun des trois indicateurs a monté dans un territoire plus élevé que celui du mois précédent. Le cours des actions ordinaires a atteint un nouveau maximum depuis les premiers mois de 1931. L'indice adouci des opérations commerciales montre que ses gains du commencement de l'année se continuent. Le cours des obligations de tout repos s'est relevé de sa faiblesse d'avril, effet de déclins continus depuis février. Les indices des affaires et des actions ordinaires montrent moins de la moitié de la déviation standardisée au-dessous de la ligne de tendance à long terme, tandis que l'indice des rendements invertis des obligations est près de trois fois la déviation standardisée au-dessus de la ligne.

Cours des denrées (pp. 24-25)

Les prix de gros ont été en moyenne plus bas en mai, après avoir atteint une nouvelle cime au cours de la hausse du mois précédent. Des avances relativement modérées sont visibles les quatre premiers mois de l'année mais la réaction de mai est d'un tel caractère mineur qu'elle ne dérange pas appréciablement l'aspect des premiers mois de l'année. L'indice est à 72·3 en mai comparativement à 72·5 en avril. Les produits animaux, les textiles et les métaux non ferreux sont les groupes montrant un gain mineur au cours du mois sous revue.

Les prix de gros ont été temporairement à un niveau plus bas au cours du printemps de l'an dernier. L'avance de l'indice entre mai 1934 et mai 1935 est de 1·2 point, le niveau de mai de l'an dernier étant à 71·1. Le gain des produits de la ferme canadienne est de 5·5 p.c. tandis que les produits ouvrés ne montrent qu'une amélioration fractionnelle.

L'indice du cours des grains a décliné de 62·2 en avril à 60·5 en mai. Une amélioration prononcée des perspectives des récoltes tant au Canada qu'aux Etats-Unis est le principal facteur de récession.

La force des métaux non ferreux est indiquée par le gain de l'indice de 67·9 à 70·7. L'argent a donné une moyenne de 74·5 cents l'once comparativement à 68·4 en avril. Le cours domestique du cuivre a été à 8·718 cents comparativement à 8·252. Les stocks de cuivre affiné aux Etats-Unis, à 282,000 tonnes en mai, sont à 17,000 tonnes de moins que le 1er du mois précédent. Il y a des améliorations appréciables dans les prix du plomb et du zinc. L'avance du plomb est de 3·426 cents la livre à 3·686 cents, tandis que le zinc est à 3·945 cents comparativement à 3·690 cents.

Valeurs mobilieres (p. 31)

Le marché mobilier a été fort en mai, les cours étant plus élevés qu'à toute époque depuis avril 1931. Les titres industriels ont été la principale influence relevant l'indice général. En prenant 1926 comme base l'indice de 87 titres industriels est à 144·4 en mai comparativement à 130·8 le mois précédent. Les titres de textiles et de pulpe et papier sont en moyenne plus bas en mai, tandis que les autres groupes industriels montrent des avances susbtantielles. L'indice de 20 services publics est à 44·4 comparativement à 43·8 en avril. Le maximum a été atteint la semaine terminée le 23 mai, une récession relativement modérée se manifestant les semaines suivantes.

Les actions privilégiées ont été à plus bas niveau, l'indice reculant de 69·2 à 68·4.

L'indice de 23 titres miniers a décliné de 128·7 en avril à 128·3 en mai.

Six facteurs économiques

Quelques-uns des facteurs entrant dans les progrès énonomiques du Canada sont présentés dans le graphique de la page 10. Ils font voir une corrélation prononcée entre les indices du volume physique des affaires et l'emploiement, bien que le premier ait de plus grandes fluctuations.

L'indice de l'emploiement reflète en 1921 un niveau relativement plus élevé que celui justifié par les entreprises productives, le point le plus bas de la dépression primaire d'après-guerre étant touché les premiers mois de 1932. En dehors de la réaction de 1934 un gain assez continu se constate dans l'emploiment jusqu'à août 1929. Il y a ensuite tendance à la baisse pendant près de quatre ans, le point le plus bas de ces dernières années après ajustement saisonnier étant atteint en juin 1933. Le relèvement des deux dernières années est un des éléments les plus importants de l'amélioration des conditions économiques.

L'indice du volume physique des affaires a suivi de près la même marche, mais le point de départ au commencement des années d'après-guerre est relativement plus bas. L'efficience des exploitations a augmenté, l'indice des affaires montrant une avance plus rapide que celle de l'emploiement en 1928 et 1929. L'indice des affaires indique normalement un changement d'orientation beaucoup plus tôt que l'indice de l'emploiement, les deux indicateurs montrant une relation étroite au cours des deux années dernières. Le mouvement des prix de gros et des opérations commerciales donne la clef des changements dans l'indice du cours des actions ordinaires. L'inflation des prix de gros a été la cause principale de la hausse des actions ordinaires en 1920 tandis que le gain marqué des opérations commerciales, associé avec la stabilité relative des prix de gros, explique la vive avance des valeurs spéculatives de 1926 à 1929. Le déclin des opérations commerciales et la baisse du cours des denrées fournissent un arrière-plan à la tendance réactionnaire des actions au cours des quatre années 1929 à 1933. Un gain dans les opérations productives et une stabilité relative des prix de gros suivant la hausse du premier semestre de 1933 ont contribué à la tendance constructive sur la bourse canadienne.

La stabilité relative des dépôts à terme dans les banques a été un facteur constructif au cours des cinq années dernières. Il y a augmentation de 1922 à 1928 quand a été atteint le maximum à long terme. Les six années dernières le déclin des dépôts à terme a été relativement modéré et de ce fait une source de force dans la situation financière.

Le cours moyen des obligations du gouvernement a atteint les derniers six mois un maximum de la période d'après-guerre. Vu le loyer élevé de l'argent à brève échéance le cours des obligations de tout repos a décliné la plus grande partie de 1928 et est resté à un niveau modéré en 1929. Le relèvement s'est ensuite continué jusqu'en septembre 1931 quand le sterling a abandonné l'or, ce qui a provoqué une violente réaction dans les cours des obligations du gouvernement. Depuis janvier 1932 la cote des obligations de tout repos a montré un relèvement remarquable, atteignant en ces derniers mois sa cime de près de 30 ans.

Production minérale

Le graphique de la page 15 montre par mois la marche de la production de onze métaux et minéraux depuis janvier 1931 jusqu'au dernier mois sur lequel ces statistiques sont établies. Le gain dans la production de métaux communs depuis le premier trimestre de 1933 est frappant. Vu la forte demande des marchés extérieurs, le nickel, le cuivre, le plomb et le zinc ont été produits en plus fort volume. La production de cuivre en 1932 dépasse de 22 p.c. celle de l'année précédente. La production de nickel est de 128,816,000 livres comparativement à 83,265,000, et elle s'est bien maintenue au cours du premier trimestre de 1935.

La production d'or s'est presque maintenue en 1934, la valeur, cependant, vu l'avance des prix, montrant un fort gain. La production d'argent a montré du fléchissement depuis 1930 alors qu'elle donnait 26,443,000 onces fines. La production de pétrole a atteint une cime en 1931 son niveau étant beaucoup plus bas de 1932 à 1934. Le ciment et le gypse sont sujets à de grandes fluctuations saisonnières correspondant aux opérations de la construction, tandis que la production d'amiante est relativement stable toute l'année. Le bas niveau des opérations de construction les trois dernières années a réduit le marché pour matériaux de construction d'origine minérale.

Importations de matières premières

Le graphique de la page 30 fait voir les importations de matières premières à l'usage des manufactures canadiennes depuis 1911 jusqu'à date, les totaux étant donnés nécessairement en termes de valeur et par conséquent incluant un élément de prix, tandis que les quantités sont données pour chaque denrée individuelle. Une analyse des importations au Canada révèle que 62 denrées comprennent environ un tiers de la valeur totale de toutes nos importations destinées à différentes industries canadiennes. La valeur combinée de ces 62 denrées, l'année fiscale terminée en mars 1935, montre un gain de 22·0 p.c. en valeur comparativement à l'année fiscale précédente et fait suite à une augmentation de 10·0 p.c. en 1933-34.

Les importations de caoutchouc brut montrent de l'accélération de 1911 à 1929, le déclin de la récente dépression atteignant son maximum en 1933. Le volume de cette année fiscale a été cependant plus grand que toute année depuis 1926 tandis que le gain de l'année terminée le 31 mars 1935 est de 24·4 p.c. Les importations de sucre brut ont largement fluctué au cours de la période d'après-guerre, le plus bas niveau étant touché en 1933.

Les importations de coton brut ont été lourdes de 1926 à 1929. Le relèvement des deux dernières années fiscales s'élève à 42·0 p.c. absorbant la plus grande partie du déclin des quatre années précédentes. Les arrivages de soie grège montrent des gains de 1926 à 1933 et ont été à haut niveau depuis quatre ans. Les importations de laine brute pour plus ample transformation ont fluctué grandement depuis 1916. Le déclin de 1934-35 comparativement à 1933-34 étant de 30·0 p.c.

Les entrées de pétrole brut montrent une augmentation marquée de 1911 à 1930 et depuis se sont maintenues malgré une réaction modérée en 1932-33. Le total de l'année fiscale est de 1,091,100,000 gallons, un gain de 3 p.c. sur l'année précédente.

Les importations de minerai de fer ont été lourdes de 1916 à 1929 et ont aussi gardé un haut niveau en 1929 et 1930. Le total de 1935 est de 1,060,843 tonnes comparativement à 205,811 l'année fiscale précédente. Les importations de bauxite pour la fabrication d'aluminium ont atteint leur cime l'année fiscale 1928-29. La dernière année fiscale montre un gain de 49 p.c. sur 1933-34, à la suite de violents déclins les trois années de 1930 à 1933.

LA SITUATION AU ROYAUME-UNI

Les dernières statistiques du Royaume-Uni indiquent la continuation du progrès, mais avec un certain ralentissement. Le nombre de sans-travail assurés contre le chômage le 20 mai est de 2,045,000 comparativement à 2,090,000 à la date correspondante de 1934. Vu l'augmentation naturelle de la population sans travail au cours de l'année, le ministère du Travail estime qu'il y a 10,334,000 assurés âgés de 16 à 64 ans ayant une occupation le 20 mai, une augmentation de 141,000 comparativement à la date correspondante de 1934.

Les ventes de détail de février à avril 1935 montrent une augmentation de 5·0 p.c. sur la période correspondante de 1934.

Les importations de mai sont de £64,530,000 comparativement à £61,729,000 en mai 1934; les exportations de produits domestiques sont de £35,200,000 comparativement à £32,759,000, et les exportations totales, de £40,740,000 comparativement à £37,546,000.

Les nouvelles émissions de capital, d'après la Midland Bank, se chiffrent à £65,435,000 les premiers cinq mois de 1935 comparativement à $56,974,000 et $51,787,000 respectivement les périodes correspondantes de 1934 et 1933.

Ottawa, Bureau Fédéral de la Statistique, 21 juin 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 16, 1935

Administration.—Seventh census of Canada, 1931, administrative report of the Dominion Statistician (repr. from Vol. I of the Report of the census of Canada, 1931) 100 p. illus. map.

Population.—Seventh census of Canada, 1931, Bulletin No. 46, Birthplaces of gainfully occupied ten years of age and over for Canada and the provinces, 61 p. (English and French). Seventh census of Canada, 1931, Vol. 3, Ages of the people classified by sex, conjugal condition, racial origin, religion, birthplace, language, literacy, school attendance, year of immigration, naturalization, etc., 1009 p. (English and French).

Production.—Agricultural Production.—List of correspondents for telegraphic crop reports in Canada, 4 p. Telegraphic report covering crop conditions in the three Prairie Provinces, May 28, 1935, 5 p.; . . . June 5, 1935, 5 p.; . . . crop conditions throughout Canada, June 11, 1935, 8 p. Report on the numerical condition of field crops in Canada at the end of May . . . June 7, 1935, 5 p. 2 maps. Seventh census of Canada, 1931, Prince Edward Island, census of agriculture, 112 plus 43 p. map (English and French). FOREST PRODUCTS.—The lumber industry, 1933, 95 p. (English and French). FISHERIES PRODUCTION.—Advance report on the fisheries of Ontario, the Prairie Provinces and Yukon Territory, 1934, 14 p. Advance report on the fisheries of Quebec, 1934, 8 p. Advance report on the fisheries of Prince Edward Island, 1934, 8 p.

Manufactures.—Manufacturing industries of the province of Quebec, 1933, 39 p. (English and French). Manufacturing industries of the Maritime Provinces, 1933, 39 p. IRON AND STEEL PRODUCTS.—Electric refrigerators, 1934, 2 p. Warm air furnaces, 1934, 2 p. CHEMICALS AND ALLIED PRODUCTS.—Preliminary summary statistics, 1934, 3 p. NON-FERROUS METALS PRODUCTS,—Silverware, 1934, 2 p.

External Trade.—Summary of the trade of Canada, March, 1935 and 12 months ending March 1934 and 1935, 43 p. (English and French).

Internal Trade.—Retail trade in urban and rural areas, Canada, 1930, 47 p. Seventh ceusns of Canada, census of merchandising and service establishments, retail trade, Alberta, 115 p. (English and French); . . . retail trade, Manitoba, 113 p. (English and French); . . . 1931, supplementary report: Breakdown of commodity sales for department stores and country general stores in the Prairie Provinces, 1930, 5 p. Drug retailing in Canada, 1933, 27 p. Miscellaneous results of the census of merchandising and service establishments, 1933, 12 p. Index numbers of Dominion of Canada long term bond yields (1926=100), 1919-1935, 4 p.

Transportation, Communications and Public Utilities.—Canadian National Railways, 1923-1934, 11 p. Canal statistics for the year ended December 31, 1934, 49 p. (English and French). Preliminary report, revenues from motor vehicle registrations and gasoline tax, 1934, 1 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

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Canada's monthly trade trends with Empire countries.

Canada's monthly trade trends with foreign countries.

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The subscription price for the publications of the Bureau is fifteen dollars per year.

Volume X Numéro 6

CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUIN, 1935

Publié par ordre de l'Hon. R. B. Hanson K.C., M.P.,
Ministre du Commerce

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Volume X

Number 7

CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

JULY, 1935

Published by Authority of the Honourable R. B. Hanson, K.C., M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
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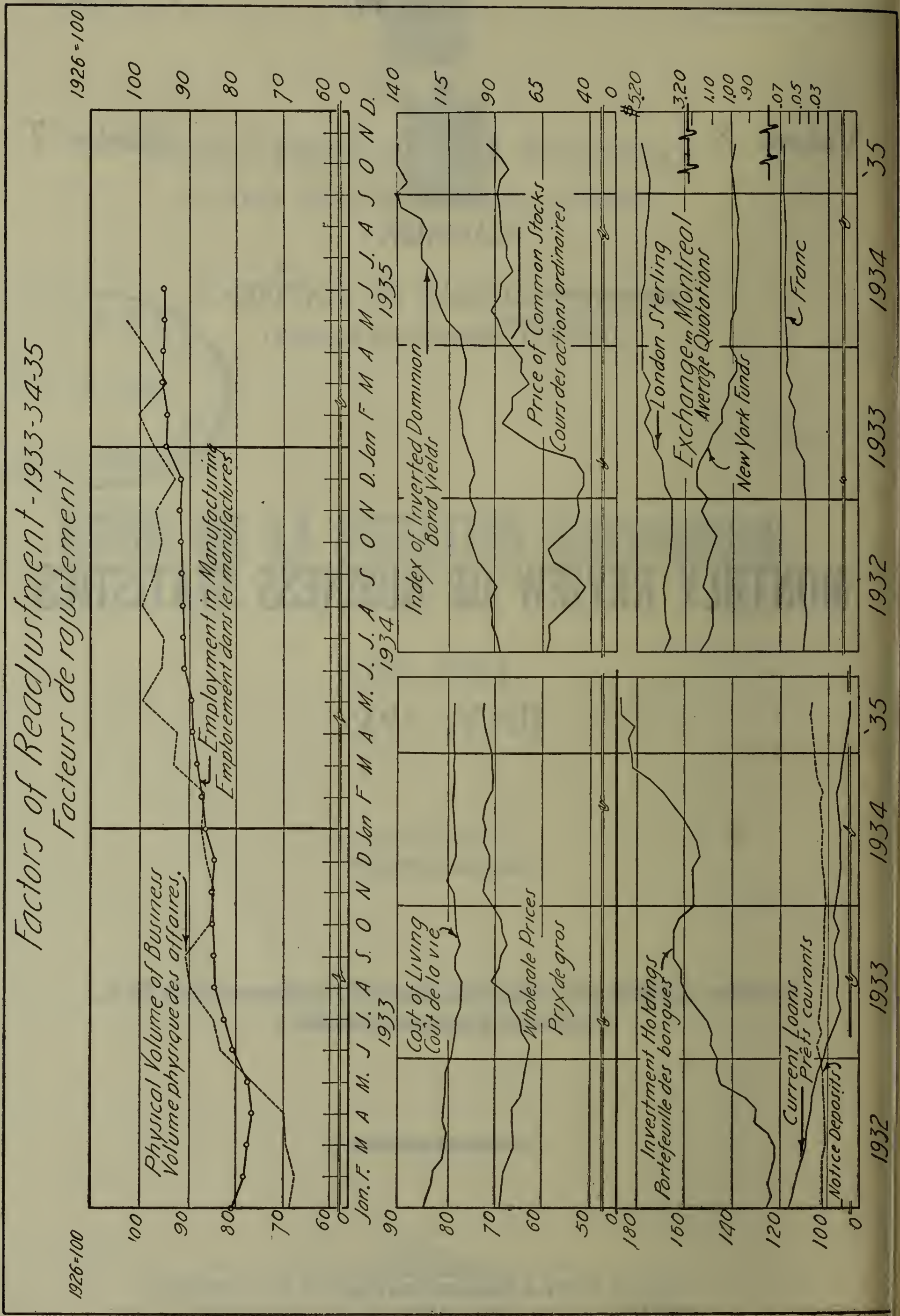


Factors of Readjustment-1933-34-35
Facteurs de rajustement

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, JULY, 1935 No. 7

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada were slightly less favourable during June than in the preceding month. The high levels of the major economic factors reached in May were not duplicated during the month under review.

Common stock prices averaged slightly higher in June, presenting a contrast to the trend of other significant factors. A relatively moderate recession followed the marked advance occurring in the preceding month. The net result was that the index of 121 stocks was 93·8 against 93·6 in the preceding month, higher averages being shown for utilities, oils and beverages.

An appreciable recession was shown in wholesale prices, declines in farm products being the main reactionary influence. The setback included grains, live stock and dairy products. Copper and silver also reached lower levels during the month. The general index receded from 72·3 to 71·5 in the month under review.

Bond prices declined gradually during the first three weeks of June, but subsequently turned upward again for the balance of the month. The index of yields on Dominion government bonds was consequently higher at 73·4 in June against 71·4 in the preceding month, the June level being higher than at any time since last November. Ontario government issues sold on a 3·85 p.c. basis during June, while Dominion bonds ranged between 3·20 p.c. and 3·60 p.c.

Production continued active in June, but at a somewhat lower level than in May. The mining factors were mixed, a gain in copper exports from 34,600,000 pounds in May to 37,746,000 in June, contrasting with a contra-seasonal decline in nickel exports from 10,238,000 pounds to 9,951,000. Lead production was at a higher level in the latest month. The shipment of silver from Canadian mines was up 75 p.c. after seasonal adjustment. Gold shipments were 257,000 ounces against 278,700 in May. Asbestos exports showed an adjusted gain of 22 p.c. In the production of foodstuffs, the flour milling and sugar refining industries were more active, while a decline was shown in meat packing. The index of food production declined from 88·2 to 84·9.

Crude rubber imports were greatly below the high level of May. The output of boots and shoes was nearly maintained in the latest month. The gain in the index of textile materials was 45 p.c., a marked gain being shown in the imports of raw wool. The adjusted gain in the imports of raw cotton was 26 p.c.

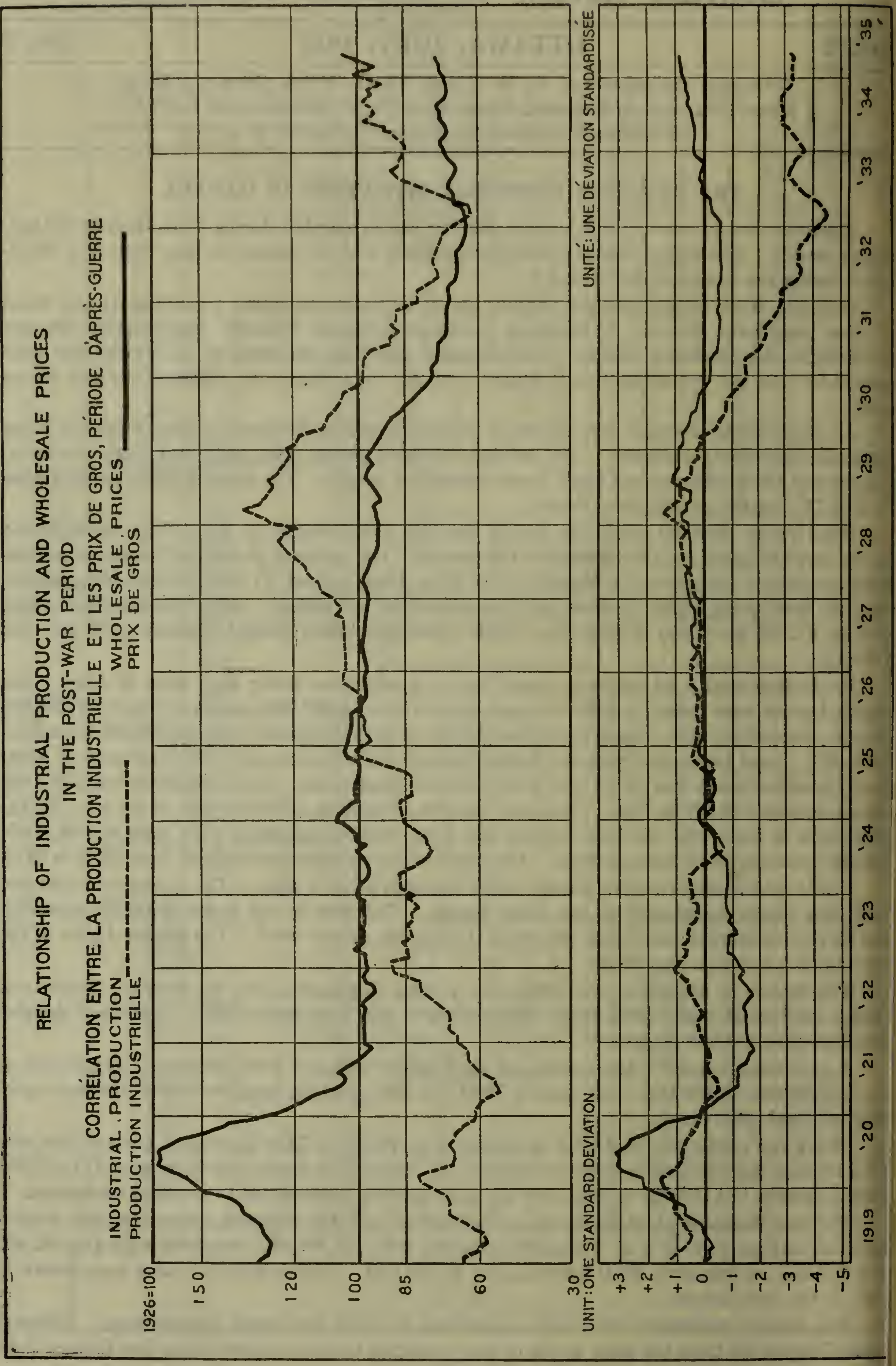
The decline in newsprint production was greater than normal for the season. Exports of planks and boards, while down from May, showed a gain over June, 1934. Exports of shingles were heavy at 251,000 squares.

A gain was recorded in the activity of the primary iron and steel industry. The output of steel ingots was 73,450 long tons, against 72,811 in May, and pig iron production showed a gain after seasonal adjustment.

Motor car production at 15,745 compared with 20,765 in May showed a greater than seasonal decline, the adjusted decrease being 6·7 p.c. Imports of crude petroleum were 131,873,000 gallons against 113,132,000 in May, but the gain failed to measure up to seasonal tendencies.

The new business obtained by the construction industry reflected expansion, the general index moving up to 14·7 p.c. Contracts awarded were $18,521,400 compared with $16,302,400 and building permits were $5,117,000 against $4,799,000. Contra-seasonal gains were shown in each of the two factors.

The freight movement recorded contraction in both the usual comparisons. External trade dropped off from the high levels of the preceding month, exports being less than in June 1934.



RELATIONSHIP OF INDUSTRIAL PRODUCTION AND WHOLESALE PRICES IN THE POST-WAR PERIOD

CORRÉLATION ENTRE LA PRODUCTION INDUSTRIELLE ET LES PRIX DE GROS, PÉRIODE D'APRÈS-GUERRE

Wholesale and Retail Prices

Commodity prices averaged lower for June than in the preceding month, the index receding from 72·3 to 71·5. The decline was mainly due to the lower level of grain prices, live stock quotations reflecting slackened demand from markets of the United States. The index of non-ferrous metals dropped from 70·7 to 69·6, declines in copper, silver and zinc offsetting gains in lead and tin.

The Bureau's index of the cost of living on the base of 1926 equalling 100, was unchanged at 78·7 for June, higher prices for bonds being counterbalanced by decreases in the fuel and clothing groups.

Security Prices

Common stock prices averaged slightly higher in June than in the preceding month, the index of 121 stocks moving up from 93·6 to 93·8. The gains by groups were limited to the utility, oil and beverage stocks. The weekly index reached a new high point on the recovery in the week of May 23, but registered recessions for five consecutive weeks thereafter.

The index of 23 mining stocks was 123·0 in June against 128·3 in the preceding month. Gold and base metal stocks participated in the decline. No change was shown in the index of 22 preferred stocks, the index remaining at 68·4.

Steel Production in Principal Countries

Monthly indexes of the output of steel in five countries are presented in the chart appearing on page 30. The curves represent percentages of the 1928 average monthly production without adjustment for seasonal tendencies. The composite shows the trend of production of the principal producing countries publishing monthly statements representing about 96 p.c. of the world output.

The low point in the world production of steel for recent years was reached in the summer of 1932, a moderate recovery being shown in the autumn of that year. The resumption of activity was accelerated in the first half of 1933, the index advancing from 47·1 in January to 78·7 in July. A reaction occurred in the latter half of the year, a new high point at 90·0 being reached in May, 1934. The maximum of that month was nearly equalled in March of the present year. The net result was a gain of 121 p.c. from 40·7 in August, 1932 to 89·9 in March, one of the highest points on the recovery.

Following a decline lasting for about four years, steel production in the United States showed rapid gain from April to July 1933. The reaction of the latter months of 1933 was counterbalanced by the resumption of activity, culminating temporarily in the new high point of May, 1934. Output was higher in May of last year than in any other month since the first half of 1930.

Some improvement was shown in steel production in France during 1933 over the low levels of the preceding year, but reaction occurred in the latter part of 1933 and operations were recently not very much above depression levels.

The production of steel in Germany has recorded steady improvement since the low point of the depression was reached in September, 1932. The output in March, 1935, was greater than in any month for about five years, part of the gain being due to the inclusion of the output of the Saar territory.

The lowest point for the depression in steel production in the United Kingdom was reached in December, 1930. Output remained at a relatively low level in 1931 and 1932. The recovery in 1933 was marked, and the present level of operations is not greatly below that of 1929. In Canadian steel production, subsequent to March, 1933, when the lowest point for recent years was reached, a substantial recovery has been in progress. Apart from a few months in the autumn of 1934 a sharp advance has been shown, the index on the base of 1928 moving up from 10·5 in March, 1933 to 70·5 in May last.

A considerable degree of disparity in the movement of steel production in different countries was shown for the period from 1929 to 1932. The largest percentage decline was in Canada, where steel output declined to about 10·5 p.c. of the 1928 average. Production in the United States also declined heavily, the minimum output being about 19 p.c. of that of the base period. Next in magnitude was a decline of about 32·5 p.c. of the average of the 1928 production in Germany. In England, steel production fell off rapidly in the closing months of 1929 and throughout 1930, but remained fairly steady thereafter until about the beginning of 1933. France, on the other hand, showed sustained activity in the steel industry well into 1930, with a substantial decline during 1931 and the first few months of 1932.

These indexes of steel production indicate the degree of activity in the capital goods industries of the various countries, although in the United States mill activity is influenced to a considerable degree by the automobile industry. The resumption of activity in such a wide range of countries during the last two years is a direct indication of the betterment of economic conditions.

Readjustment Factors

The five sections in the chart on page 2 present an outline of different plases of readjustment in progress since the beginning of 1932 and 1933. During a period of depression, readjustments are normally effected which lead eventually to economic recovery. The reversal in Canada's trend according to present indications, took place about the beginning of the second quarter of 1933. In some of the principal countries of Europe recovery had commenced during the summer of 1932. While the turning point was delayed in Canada and the United States, the initial recovery was of a sharper character.

While many authorities place undue emphasis upon the special features of the recent depression, leading to the pessimistic conclusion that no recovery may be expected unless steps were taken to alter the basis of economic operations, the widespread improvement of the last two years is a decisive answer to predictions of economic collapse.

The index of the physical volume of business, compiled from 45 factors, reached the lowest point of the recent downward movement in February, 1933, and has shown an important advance in the last two years. The seasonally adjusted index of employment in manufacturing closely parallels the business index, the lowest point of the former having been reached on May 1, 1933. The index of prices in the second section indicates that the lowest point in wholesale prices was reached in February, 1933, while the index of the cost of living was at a low point in May, 1933, a slight increase being shown in following months. The trend of the price of high grade bonds was upward, showing a marked appreciation during the last three years. The bond index in the third section of the chart is derived from the reported yields of Dominion Government bonds. While the minimum of stock prices was reached in June, 1932, a secondary low point was recorded in March 1933. The index in June, 1935, was 93·8 compared with 43·2 and 48·9 in June, 1932 and March 1933, respectively.

The relative stability of the index of notice deposits contrasts with the considerable decline in current loans. In the meantime, a large portion of the surplus funds of the banks have been used in acquiring government bonds and high grade securities, a new high point being reached in recent months. Recent trends of significant banking factors are shown in the fourth section of the chart.

Relation of Production and Prices

The relationship between wholesale prices and industrial production is shown in the chart on page 4. The index of prices was relatively stable from 1921 to 1929, a moderate recession being in evidence from 1926 to 1929. From 1921 to 1929 a marked advance was recorded in industrial production, forming a sharp contrast with the relative stability of wholesale prices. Commencing about midyear 1929, the decline in wholesale prices was drastic, parelleling the decline in industrial operations. Owing to the abnormal inflation immediately following the war, and the pronounced reaction from 1929 to 1933, the long-term trend of wholesale prices, computed by the method of least squares for the post-war period, is sharply downward. On the other hand, the secular trend of industrial production, despite the recent decline, has shown a pronounced advance.

The decline in wholesale prices from the maximum of 1929 to the minimum in February, 1933, was 36·4 p.c., while the recovery in the last twenty-eight months was limited to 14 p.c. The decline in the index of industrial operations was of much greater proportions amounting to 58·7 p.c. The recovery from February, 1933, to May of the present year was 71·4 p.c., counterbalancing 64 p.c. of the decline shown in the four years from March, 1929 to March, 1933.

Revised Indexes of Retail Trade

During the past few months several revisions have been in process both in the content and methods of construction of the monthly indexes of retail sales published by the Dominion Bureau of Statistics. The results of the revision are given in Table 2A, appearing on pages 10 and 11.

The changes which have been made include the introduction of separate indexes for department store sales and variety store sales for which a combined index was formerly published. Separate indexes also are now given for sales of men's and women's clothing. For most kinds of business, the revised indexes are based upon reports received from a greater number of firms than formerly and the base period has been changed from January, 1929, to the average monthly sales for 1930.

When monthly indexes of retail sales were first published some four years ago, January 1929, was the earliest month for which data could be obtained and that month was taken as the base period. The revised figures given in this report have been computed on the basis of the average of the twelve monthly figures for 1930. This change has been made for two reasons.

In the first place, the monthly indexes of retail sales for the various lines of trade may be related more directly to the results of the Census of Merchandising and Service Establishments taken in 1931 and covering all retail trade in 1930. It should be mentioned, however, that the indexes published each month are based on reports received from chain and department stores only, and may not reflect completely the changes in the value of all retail trade.

The second reason for the change of base is that for most lines of retail trade, January sales are always low due to seasonal influences. Indexes for all other months, when based upon the January figure, will, therefore, be exceptionally high. Using the average of the twelve monthly figures for 1930 completely removes this effect. It should be stated, however, that for several lines of trade this change of base has made little difference in the indexes since the sales in January, 1929, while low, due to seasonal influences, were about on a par with the average monthly sales for 1930. But when seasonal influences affect a monthly series there is a distinct advantage in having a base which is independent of these effects and the average of the twelve monthly figures for 1930 is, therefore, preferable to the figure for January, 1929.

CONDITIONS IN THE UNITED STATES

A group of production factors averaged higher in the United States during June than in the preceding month. Advances were shown in the output of motor cars and in bituminous coal. Further decline was recorded in the operations of the primary iron and steel industry, while the production of the power industry showed a slight gain. The maintenance of the movement of miscellaneous freight at the level of the preceding month was regarded as a significant factor. A gain was also shown in the new business obtained by the construction industry.

Common stock prices continued the advance in evidence since the middle of March showing at the end of June the highest point since April 1934. Prices of farm products declined in June, contributing the main influence in the recession of the general index. Copper dropped one cent per pound, the first recorded change for twelve months. Money rates in New York continued at extremely low levels, call and time loans being at $\frac{1}{4}$ p.c., and 4 to 6 months prime commercial paper at 1 p.c.

CONDITIONS IN UNITED KINGDOM

Conditions continued favourable in Great Britain, expansion being shown particularly in the capital goods industries. The steel industry was more active following the negotiation of an agreement between the British Iron and Steel Federation and the Continental Crude Steel Cartel. The industry continues to receive support from the expanding motor and building trades and although the revival of export business has so far been less marked, there has recently been an encouraging increase in the volume of inquiries. Statistics of production and exports of motor cars suggest that the present year will constitute a record for the industry. Favoured by low interest rates and only moderate gains in labour and material costs, the building industry continued active. Building plans approved by 146 local authorities reached a record total of £11.7 millions in May against rather less than £10 millions in April.

The number of unemployed on the registers of the employment exchanges in Great Britain was about 2,000,000 in June against 2,045,000 in May and 2,093,000 in June 1934.

The index of the price of variable dividend stocks on the base of December 1921 equalling 100 was 114·4 in May against 111·5 in the preceding month, the improved industrial outlook being reflected in a sharp rise in quotations for speculative securities.

DOMINION BUREAU OF STATISTICS, JULY 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Physical Volume of Business	**95·8**	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**	**98·3**	**103·2**	**99·2**
INDUSTRIAL PRODUCTION	95·2	95·6	99·8	97·5	95·5	97·0	91·0	97·8	101·1	93·3	97·7	104·4	99·7
Mineral Production	127·3	117·2	135·7	132·9	143·5	137·5	121·8	140·4	143·5	143·4	156·4	147·6	138·4
Copper exports	222·3	214·9	232·5	252·3	282·8	449·6	218·7	219·8	278·1	468·0	298·5	361·8	399·4
Nickel exports	173·5	163·6	185·4	151·2	136·6	111·0	125·0	234·0	317·9	193·3	451·5	208·5	157·3
Lead production	118·2	134·3	136·5	143·9	123·5	142·4	114·9	99·1	123·1	124·1	101·2	115·4	......
Zinc exports	142·3	104·8	162·1	148·8	268·4	128·4	137·6	247·4	219·0	133·5	217·8	209·0	96·9
Gold shipments	192·9	161·9	192·3	169·7	176·2	169·9	178·2	173·0	178·9	159·5	170·7	200·5	188·6
Silver shipments	45·4	49·0	66·7	73·7	42·3	54·9	33·0	23·7	62·8	56·6	52·5	50·6	88·4
Asbestos exports	55·7	43·3	43·9	63·6	58·5	61·9	69·3	67·8	61·6	55·5	44·1	63·9	77·9
Bauxite imports	225·5	91·2	184·9	67·8	266·7	89·8	91·4	90·0	97·8	142·1	105·2	222·4	122·0
Coal production	80·0	82·7	86·2	96·9	95·3	84·0	81·2	98·4	76·5	81·3	77·6	81·3	75·6
Manufacturing	98·7	99·0	100·7	99·5	94·8	96·0	91·8	88·9	92·5	86·8	94·0	105·1	98·4
Foodstuffs	88·9	91·8	93·8	100·8	96·6	96·5	91·7	75·3	75·9	72·5	82·6	88·2	84·9
Flour production	84·2	86·3	104·6	85·5	74·9	82·1	59·3	62·0	64·4	64·6	72·2	76·2	......
Oatmeal production	22·6	64·0	44·3	55·8	42·3	45·4	21·9	25·7	27·9	32·9	34·2	46·9	......
Sugar manufactured	80·0	75·9	87·1	106·9	107·0	136·8	109·8	56·2	35·5	27·4	63·1	80·8	83·1
Cheese exports	33·2	33·8	34·9	32·2	56·9	67·7	26·1	8·9	14·6	18·1	25·9	35·4	19·9
Salmon exports	79·0	132·2	109·8	78·5	58·8	36·5	100·3	87·5	85·9	61·1	74·8	77·1	48·8
Tobacco	139·4	123·4	145·7	128·1	142·5	138·9	126·1	148·8	143·7	122·8	124·3	143·5	140·2
Cigars	71·2	68·2	71·7	53·4	68·3	77·4	66·6	76·2	73·2	72·7	81·7	73·6	68·7
Cigarettes	167·3	146·9	176·6	157·3	173·3	165·7	151·9	180·2	174·4	145·1	144·6	174·2	170·9
Rubber imports	132·4	142·4	122·9	201·5	186·6	94·9	179·4	157·6	97·2	105·5	64·5	221·7	86·0
Boots and shoes production	106·8	80·6	105·3	94·1	90·9	76·9	77·1	100·9	103·7	108·3	123·6	121·5	......
Imports of Textiles	151·9	93·9	103·2	106·8	85·1	122·4	118·9	79·7	65·7	81·9	101·4	68·7	99·7
Raw cotton imports	150·2	96·2	104·4	111·1	89·1	133·3	128·9	72·7	55·3	84·5	94·3	65·7	82·8
Cotton yarn imports	82·3	103·9	99·1	159·3	85·9	114·4	98·6	122·1	94·8	103·4	113·1	112·7	90·3
Wool, raw and yarn	187·0	77·7	98·3	64·5	63·3	66·8	73·0	101·5	110·7	60·3	134·8	68·6	193·3
Forestry	100·1	96·7	98·4	93·8	100·3	104·1	110·3	95·7	95·2	93·1	99·0	108·7	105·7
Newsprint	146·0	130·8	136·5	129·2	145·2	152·1	160·3	130·7	123·4	129·0	140·3	148·8	147·5
Wood pulp exports	58·3	67·5	57·0	53·8	57·4	50·6	64·3	59·1	65·8	70·1	67·0	81·3	70·9
Planks and boards exports	57·9	65·2	63·1	62·4	57·2	60·7	62·4	62·0	69·2	54·2	51·9	68·4	60·8
Shingles exported	32·8	40·1	73·5	58·3	63·3	62·1	61·9	78·9	70·6	58·6	122·5	55·1	107·4
Iron and steel	70·3	72·2	66·9	50·8	44·4	36·6	46·7	75·0	92·3	90·2	92·2	83·2	79·2
Steel production	90·0	110·5	102·7	102·1	92·0	90·2	98·0	95·8	89·6	78·9	99·5	100·5	103·2
Pig iron production	57·7	59·1	64·5	74·2	75·7	67·7	76·2	77·5	65·8	68·7	67·1	66·1	68·9
Iron and steel imports	52·7	51·3	42·7	44·3	47·0	54·4	55·2	57·1	61·1	53·6	56·3	60·8	53·2
Automobile production	71·7	69·9	64·3	36·3	27·3	14·5	27·6	73·8	104·6	105·3	102·9	87·0	81·2
Coke production	113·8	120·0	122·7	123·2	126·3	125·8	124·2	120·5	117·5	117·9	112·2	112·3	114·2
Crude petroleum imports	178·4	216·4	249·3	209·7	185·6	293·4	103·1	147·0	167·8	94·3	135·3	237·7	204·8
Construction[2]	25·1	34·8	39·9	40·4	37·2	42·2	30·6	73·4	76·9	51·3	37·9	38·1	43·7
Contracts awarded	29·1	38·9	44·4	48·2	42·5	47·9	30·8	95·5	83·1	54·7	35·6	40·9	47·1
Building permits	15·3	24·5	28·6	21·0	24·2	28·1	29·9	18·1	61·3	42·8	43·5	31·0	35·2
Cost of construction	86·4	85·9	85·7	85·6	85.4	85·0	84·8	80·9	80·8	80·6	80·6	80·6	81·0
Electric Power	185·7	180·6	184·8	162·7	170·4	181·4	188·8	189·7	188·9	190·5	195·9	198·1	197·4
DISTRIBUTION	97·5	96·2	96·7	96·2	97·2	95·2	96·1	97·1	99·4	96·8	100·0	100·5	97·8
Trade employment	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6
Carloadings	73·4	72·3	74·9	67·0	68·7	65·9	65·7	75·8	78·3	73·3	79·1	73·4	70·6
Imports	73·1	72·2	70·0	73·5	78·2	85·3	72·6	71·3	70·7	65·6	71·5	84·0	74·6
Exports	77·1	76·7	77·3	82·8	85·3	60·6	61·6	70·1	79·2	73·8	81·5	84·1	70·0
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS	97·2	148·8	172·8	127·7	61·2	51·2	36·0	30·6	62·2	65·4	91·8	86·3	106·1
Grain Marketings	99·6	164·0	195·8	139·0	57·9	46·3	29·0	19·3	55·2	57·7	91·7	85·4	112·3
Wheat	109·7	179·9	204·5	149·8	62·5	49·1	30·5	20·0	59·5	64·8	104·7	97·9	126·7
Oats	39·1	91·4	112·3	142·2	64·1	64·4	48·0	36·1	67·4	28·3	15·4	6·9	15·0
Barley	54·7	82·0	247·7	80·2	25·9	27·8	14·2	10·0	22·0	12·1	12·6	9·7	27·0
Flax	5·4	7·7	11·6	2·6	2·1	2·3	4·5	2·5	1·9	1·3	1·4	1·7	18·3
Rye	24·6	61·1	112·0	19·0	11·0	7·9	4·7	6·7	9·0	3·4	6·9	11·4	26·3
Live Stock Marketings	86·7	80·5	70·0	76·7	75·7	72·8	67·3	81·5	93·4	100·0	92·0	90·6	78·2
Cattle	79·7	71·4	57·3	61·9	68·4	63·0	57·6	81·7	95·3	103·3	88·8	90·3	76·1
Calves	111·1	104·2	107·1	114·7	117·4	112·7	115·6	146·1	146·5	109·1	79·6	88·6	118·6
Hogs	81·0	84·8	82·3	94·5	78·8	83·7	75·9	70·7	75·2	74·4	72·2	75·2	64·1
Sheep	198·8	145·6	106·5	99·9	104·7	78·2	78·6	89·0	147·2	241·2	299·3	215·0	169·2
ANIMAL PRODUCTS—													
Inspected Slaughterings—	125·6	122·4	115·4	111·1	117·3	112·6	111·4	127·0	134·8	124·3	135·5	129·3	117·5
Cattle	123·5	124·4	122·4	113·3	126·2	110·7	105·0	149·1	150·0	129·2	131·3	127·9	125·2
Sheep	257·6	207·9	161·3	129·0	141·6	91·6	112·6	154·9	228·6	248·0	344·1	285·6	249·4
Hogs	115·8	114·1	106·7	108·1	109·3	115·7	115·6	109·8	116·7	110·7	120·8	116·9	101·2
Cold Storage Holdings	126·1	116·3	114·7	117·7	128·8	130·4	135·7	143·7	141·2	143·2	135·8	123·2	125·0
Eggs	101·2	103·8	106·1	109·5	116·5	125·3	135·7	177·7	200·7	199·0	125·5	81·7	78·9
Butter	266·3	209·1	189·3	184·0	190·6	202·3	219·8	234·4	217·4	229·1	226·6	229·0	226·9
Cheese	79·2	79·5	80·0	85·9	91·7	75·4	71·4	75·6	87·3	89·0	105·3	100·0	96·1
Beef	84·8	103·0	113·8	113·9	138·9	150·4	137·3	128·9	135·7	127·0	122·5	120·5	120·8
Pork	78·6	80·1	74·9	74·6	90·0	102·1	110·6	106·8	91·3	90·5	93·8	77·4	91·4
Mutton	82·5	105·3	194·9	248·2	288·1	210·8	163·2	152·8	136·7	150·1	170·9	169·6	155·1
Poultry	151·9	170·4	199·2	233·0	245·9	199·5	217·1	181·4	187·2	173·6	169·9	161·0	157·2
Lard	87·0	69·0	52·1	51·8	55·5	69·7	72·3	96·7	68·0	80·9	89·7	59·4	73·1
Veal	132·7	127·5	150·6	155·7	181·7	179·1	162·8	148·5	150·7	136·3	134·4	166·7	147·2

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Due to receipt of later information regarding wage rates indexes of construction were revised for 1934.

Table 2. Trend of Business Movements

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
Condensed milk output.000 lbs.	899	651	641	969	998	751	601	581	487	823	837	745	884
Evaporated milk output.000 lbs.	7,754	6,634	6,041	5,548	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913	8,985
Creamery butter.......000 lbs.	36,798	35,146	29,989	24,124	20,583	12,709	9,187	7,755	7,168	8,735	13,329	23.140	36,602
Newsprint production..000 tons	229·64	208·24	216·16	196·17	235·02	240·87	239·83	201·96	180·31	205·68	222·24	242·69	232·02
Shipments............000 tons	225·45	199·93	209·94	195·32	228·92	262·21	254·97	180·03	160·86	198·57	237·00	251·01	228·20
Stocks...............000 tons	46·78	55·10	61·36	61·90	67·99	46·49	30·34	51·93	71·36	78·40	63·55	55·21	57·77
Timber scaled in B.C.M.Bd. ft.	......	....	206·0	200·7	202·3	195·4	161·2	63·7	92·9	181·3	231·4	......	......
Pig iron production...000 l. tons	37·31	36·76	41·49	43·02	46·57	38·97	42·36	44·42	37·26	44·73	43·39	45·43	44·56
Ferro-alloys production.....tons	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978	3,845
Steel ingots and castings...............000 l. tons	64·01	66·70	63·48	57·49	57·98	57·05	58·60	59·53	56·01	57·84	68·53	72·81	73·45
Shipments:—													
Gold ....000 oz.	262·9	249·4	263·1	248·3	260·1	257·4	234·4	281·1	245·8	246·5	214·2	278·7	257·0
Silver.................000 oz.	732	999	1,353	1,458	809	931	532	387	1,007	1,278	698	831	1,428
Passenger automobile production.................No.	10,810	8,407	7,325	4,211	2.125	1,052	1,953	8,269	13,885	18,179	20,688	17,093	12,276
Truck production..........No.	3,095	2,707	2,579	1.368	1,655	645	779	2,338	4,229	3,796	3,435	3,672	3,469
Total cars and trucks.......No.	13,905	11,114	9,904	5.579	3,780	1,697	2,732	10,607	18,114	21,975	24,123	20,765	15,745
Coke production........000 tons	179	183	189	188	204	199	200	200	181	198	180	185	......
Coal available..........000 tons	2,490	2.516	2,531	2.867	3,067	3,046	2,015	1,964	1,464	1,536	1,521	2,386	2,398
Gasoline sales..........000 gal.	53,591	61,880	63,316	63,569	56,462	46,856	34,695	26,415	24,058	.....	....	......	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	13,415	8,281	8,535	7.669	9,179	18,479	18,800	11,068	6,193	11,242	8,836	6,316	7,397
Rubber, crude........000 lbs.	4,947	5,443	4,363	6,206	6,817	3,512	6,381	5,981	3,491	6,071	2,380	8,801	3,215
Wool, raw............000 lbs.	2,417	928	1,040	613	850	872	812	1,382	1,378	1,135	1,865	902	2,498
Petroleum, crude..000,000 gal.	114·88	116·88	129·61	118·21	110·64	124·04	47·61	59·95	53·58	43·65	40·45	113·13	131·87
Bauxite.................000 lbs.	29,314	9,401	23,840	9,841	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,909	15,866
Exports:—													
Fish.................000 lbs.	21,560	22,718	29,529	27,870	35,657	42,042	34,590	29,279	32,630	23,392	13,505	19,061	15,184
Fish......................$000	2.214	2,440	2,493	2,326	2,335	2,010	2,039	1,830	1,855	1,754	1,020	1,326	1,578
Cheese exports........000 lbs.	2,894	7,835	7,568	7,651	15,029	14,198	2,927	2,872	3,122	3,664	2,485	1,204	1,735
Canned salmon..........cwt.	14,744	28,264	35,157	50,591	46,765	27.348	59,672	43,195	35,847	29,253	15,802	19,305	9,103
Planks and boards...mil. ft.	123·73	140·00	135·14	123·16	122·85	120·56	98·24	75·19	88·67	100·12	63·87	129·52	129·80
Wood pulp...........000 cwt.	995	1,110	1,020	1,024	1,079	984	1,116	932	915	1.296	769	1,227	1,209
Shingles..............squares	76,763	94,760	180,440	137,701	168,783	138,924	106,219	102,949	97,722	129,143	171,299	135,974	251,267
Auto complete or chassis. No.	5,255	6,555	3,517	3.307	3,741	1,897	611	1,585	4,842	9,355	6,356	6,499	4,829
Copper...............000 lbs.	21,009	21,203	23,548	25,083	28,780	45,541	21,545	21,121	21,593	45,838	16,259	34,597	37.746
Nickel...............000 lbs.	10,980	11,361	11,840	8,909	9.308	7,538	7,117	10,736	11,082	9,645	11,895	10,238	9,951
Zinc.................000 lbs.	22,324	19,071	24,364	23,817	29,080	22,129	24,837	28,105	29,602	22,228	18,438	26,337	15,201
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	7,901	7,522	6,990	6.145	5.006	2,627	300	.....	......	.....	444	5,985	7,058
Welland..............000 tons	1,236	1.334	1,273	1.171	1,331	1,253	142	......	.....	.....	484	1,122	1,072
St. Lawrence.........000 tons	901	977	866	924	1,036	884	39	.....	......	.....	157	919	882
Immigration—													
Total........................	1,280	1,236	1,157	1,288	1,113	967	668	568	559	789	....	......	......
Returned Canadians from U.S.	580	626	1,059	580	825	655	625	453	492	623	....	......	......
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	18·0	17·9	16·5	16·4	16·2	17·5	18·0	18·1	18·2	16·7	17·0	.....	......
Employment: Applications. No.	67,504	59.727	58,372	57.916	64,745	58.243	47,746	54,190	41,487	46,014	52,397	52,251	......
Vacancies....No.	45,529	35,621	34,304	32,350	35,954	35,809	32,165	29,467	25,453	34,788	27,183	30,847	......
Placements..No.	43,621	34,046	32,378	30,441	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672	......
Strikes and Lockouts:—													
Disputes in existence.....No.	24	33	29	19	16	13	8	9	7	13	11	22	......
Number of employees....No.	3,278	11,073	11.741	6,559	4,970	1.542	340	4,792	1.545	3,276	2,952	5,189	......
Time loss in working days....	34,483	65,064	84,682	65,277	52,011	17;182	1,875	21,429	16,116	12,043	14,900	32,357	......
Industrial Production[1] [1928=100]—													
Canada........................	80·8	81·2	84·7	82·8	81·1	82·3	77·2	83·0	85·8	79·2	82·9	87·6	84.2
United Kingdom: Board of Trade, Quarterly.			100·5			111·0			111·1				......
Economist........	102·2	102·3	103·3	102·3	103·5	104·2	104·7	106·5	106·4	107·4	.. ....	....	......
United States...................	74·8	68·5	65·8	64·0	65·8	66·7	77·5	82·0	80·2	79·3	77·5	....	......
France..........................	78·0	76·4	76·4	74·8	74·0	74·0	73·2	73·2	73·2	73·2	73·2	....	......
Germany.........................	89·4	89·5	86·7	86·0	85·6	86·3	86·6	87·5	86·6	87·4	....	....	......
Italy...........................	85·7	91·7	87·0	93·5	95·3	94·8	89·7	92·5	97·2	104·0	106·8	....	......
Japan...........................	142·6	142·8	145·5	138·7	152·6	153·2	162·9	146·6	145·6	159·0	....	....	......
Austria.........................	75·7	69·8	74·9	74·9	77·4	81·6	78·2	75·7	72·3	73·2	....	......	......
Belgium.........................	65·9	66·3	65·7	65·8	68·3	69·5	68·4	67·1	66·9	67·6	....	....	......
Poland..........................	62·0	60·8	61·9	62·6	63·7	67·1	65·0	59·6	62·2	.....	....	....	......
Czechoslovakia..................	71·6	70·1	70·8	71·7	70·4	68·9	67·9	67·4	67·4	.....	....	....	......
Sweden..........................	107·7	102·9	107·7	107·7	106·7	109·6	109·6	111·5	112·5	115·4	....	....	......
Norway..........................	117·4	103·4	111·7	118·0	115·0	116·7	115·0	109·5	121·0	112·9	115·2	....	......
Chile...........................	123·9	127·7	132·2	133·0	144·1	147·0	139·9	135·3	145·8	143·3	146·6	....	......

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[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

Table 2A. Index Numbers of Retail Sales

(1930=100)

(All indexes for the last twelve months are subject to final revision.)

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
BOOTS AND SHOES												
1929	91·5	81·2	137·9	132·9	149·3	155·2	117·2	112·1	111·3	121·4	128·6	155·6
1930	67·5	73·3	89·6	123·5	120·9	118·6	96·9	91·7	89·4	97·8	100·0	130·9
1931	66·1	59·7	76·2	104·2	103·4	109·5	93·0	77·7	80·6	90·0	85·7	123·9
1932	63·5	48·8	64·3	88·9	91·8	104·0	82·6	61·5	68·1	74·2	84·2	102·7
1933	45·1	39·2	45·7	72·7	77·5	95·4	69·7	55·7	68·2	67·5	82·9	96·1
1934	45·4	37·5	73·8	71·0	92·1	109·3	68·6	58·2	71·5	68·1	70·5	121·5
1935	43·5	36·4	61·2	83·1	80·7	....	....	....	....	....	....	....
CANDY												
1929	88·8	99·5	149·5	93·5	116·7	101·3	104·9	135·0	107·4	109·8	110·7	201·5
1930	84·6	100·4	92·4	130·0	106·1	76·3	86·7	105·9	87·8	86·8	81·1	162·0
1931	68·4	74·3	68·3	107·5	87·9	63·1	70·4	83·6	74·9	86·2	67·4	154·6
1932	61·0	63·4	99·0	61·3	67·3	53·0	63·2	61·7	59·8	61·5	49·8	131·4
1933	46·0	51·5	44·0	80·5	59·9	44·1	50·0	58·2	57·6	57·2	49·9	112·1
1934	47·5	51·7	84·2	55·2	60·0	48·4	42·8	53·6	49·5	51·6	45·0	105·6
1935	36·4	50·8	47·7	72·2	56·3	....	....	....	....	....	....	....
CLOTHING—MEN'S												
1929	85·0	119·9	162·5	158·3	146·0	143·8	104·2	107·2	119·7	194·3	152·2	132·7
1930	78·0	68·9	102·1	148·7	126·5	109·0	86·4	73·7	83·4	116·4	97·3	109·7
1931	57·2	49·1	77·4	107·5	90·1	85·0	65·4	53·6	63·8	81·9	79·9	89·0
1932	45·4	37·7	56·0	67·7	67·4	72·6	52·7	40·2	55·4	71·3	72·4	80·2
1933	41·4	28·0	49·7	82·8	68·2	72·2	47·8	42·9	56·0	75·0	76·9	74·0
1934	36·9	34·1	52·2	53·9	60·9	60·2	42·7	37·3	46·0	69·9	70·6	77·4
1935	36·7	32·4	43·6	69·6	58·0	....	....	....	....	....	....	....
CLOTHING—WOMEN'S												
1929	83·3	74·1	113·1	114·7	121·7	141·4	115·7	102·9	96·3	112·2	106·3	181·1
1930	74·9	76·4	87·9	126·9	118·7	115·7	96·9	81·2	88·0	96·7	85·9	150·7
1931	57·6	53·7	77·0	101·1	92·4	98·3	71·2	58·5	65·0	81·0	72·9	134·2
1932	53·1	46·2	63·3	79·2	70·7	79·5	58·5	46·0	53·2	60·0	57·5	127·1
1933	41·2	39·4	46·7	67·2	64·8	72·8	53·1	45·9	54·7	56·1	54·4	125·0
1934	41·9	38·2	59·0	62·3	68·7	74·7	55·5	52·3	57·7	60·5	60·6	122·2
1935	38·3	39·4	51·2	69·8	60·6	....	....	....	....	....	....	....
DEPARTMENTAL												
1929	89·1	81·6	101·5	104·1	107·3	103·1	91·9	96·2	107·5	128·6	123·2	154·1
1930	92·0	83·0	88·5	105·6	104·8	95·3	83·1	82·3	99·9	117·1	103·7	144·7
1931	75·1	75·9	86·6	94·5	89·3	87·6	71·7	69·7	82·4	94·4	94·0	128·2
1932	61·5	62·1	69·2	77·7	73·7	70·5	54·5	56·8	68·6	81·2	78·9	98·8
1933	51·7	49·5	59·4	66·6	70·0	68·8	52·8	57·1	71·3	81·2	77·7	102·4
1934	56·1	54·9	67·1	66·3	73·6	69·9	54·2	59·0	72·2	83·9	83·1	112·0
1935	56·3	54·3	61·1	72·3	70·7	....	....	....	....	....	....	....
DRUGS												
1929	101·1	99·3	109·0	101·0	104·4	107·6	106·8	112·5	101·2	106·5	105·7	116·9
1930	99·5	96·2	107·1	101·5	101·8	97·9	99·0	103·0	93·4	98·3	93·5	109·0
1931	94·7	89·0	93·6	91·2	91·0	87·8	89·9	91·1	86·5	89·9	88·1	102·3
1932	83·4	84·0	88·4	84·2	76·6	80·1	75·6	76·7	74·3	77·6	74·0	87·8
1933	70·5	65·5	71·1	66·9	66·3	70·3	68·0	67·9	69·3	68·1	70·1	82·3
1934	70·0	64·8	75·4	69·2	70·3	72·7	68·9	70·4	69·8	71·8	71·5	85·4
1935	72·1	68·9	77·1	72·1	72·9	....	....	....	....	....	....	....
DYERS AND CLEANERS												
1929	69·2	70·5	113·5	139·5	123·9	113·9	104·4	105·6	121·0	124·9	97·3	78·7
1930	72·0	66·7	104·4	137·0	136·9	104·4	93·6	96·1	119·1	114·8	81·2	73·9
1931	69·6	63·1	98·6	124·1	106·5	101·5	88·5	82·1	93·1	88·6	72·3	58·8
1932	51·1	49·3	63·8	88·7	80·6	76·9	64·0	64·1	77·9	73·3	59·6	50·5
1933	44·5	41·9	58·2	87·6	85·9	74·3	60·9	70·4	81·1	78·5	61·8	54·8
1934	53·0	49·1	72·5	87·9	94·0	83·4	72·4	78·1	79·6	85·0	69·7	59·1
1935	51·8	44·8	63·6	95·2	90·4	....	....	....	....	....	....	....

Table 2A. Index Numbers of Retail Sales—*Concluded*

(1930=100)

(All indexes for the last twelve months are subject to final revision)

FURNITURE

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	96·6	132·8	143·6	142·9	155·8	135·2	114·7	151·6	146·9	165·7	165·0	158·6
1930	90·4	92·6	99·1	101·5	113·3	93·4	69·3	97·9	105·7	112·2	106·8	117·9
1931	67·0	76·7	78·0	77·7	77·9	68·3	57·0	72·9	92·1	98·4	99·7	98·0
1932	52·8	60·8	61·0	64·4	62·7	52·1	38·7	49·0	61·1	62·7	60·1	62·2
1933	31·5	38·1	53·2	56·1	63·9	54·6	41·0	61·7	68·6	67·5	56·1	61·6
1934	42·5	48·6	56·9	65·5	74·9	67·7	51·2	72·5	78·0	79·8	72·3	79·4
1935	44·8	55·6	63·7	74·8	77·4	....	....	....	....	....	....	....

GROCERIES AND MEATS

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	99·1	97·4	108·8	105·7	111·8	105·7	106·2	107·6	104·5	114·6	111·5	114·7
1930	106·6	96·8	100·9	105·9	109·7	94·3	96·6	95·3	94·8	98·4	95·3	105·3
1931	95·4	88·2	94·6	97·0	96·6	91·9	90·4	84·0	88·4	91·2	82·7	92·8
1932	79·3	77·9	84·7	81·4	79·8	77·9	75·9	72·3	75·7	76·6	74·2	82·1
1933	66·7	64·0	75·0	70·2	75·7	73·3	68·9	70·4	73·8	71·6	71·7	78·6
1934	70·8	68·6	78·7	71·6	76·8	74·7	67·9	69·9	69·7	75·3	71·7	75·3
1935	71·7	67·6	75·2	73·9	74·7	....	....	....	....	....	....	....

HARDWARE

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	80·6	77·9	89·1	114·5	121·2	118·2	117·1	121·1	133·7	133·3	117·4	122·7
1930	72·6	74·0	90·0	98·0	123·7	105·0	95·6	103·0	111·9	115·1	100·9	110·3
1931	68·6	64·6	76·6	88·4	105·7	95·7	89·3	89·8	96·1	95·0	82·5	87·0
1932	53·4	59·5	60·5	76·8	92·9	78·6	66·1	69·7	76·2	71·1	63·4	64·4
1933	39·7	36·7	50·1	60·5	86·2	77·1	64·1	70·7	80·0	81·0	64·5	62·9
1934	42·1	43·2	55·1	74·2	103·7	85·4	77·1	77·9	87·5	92·7	69·0	79·3
1935	52·3	49·8	61·9	80·1	101·0	....	....	....	....	....	....	....

MUSIC AND RADIO

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	126·2	132·5	116·4	108·1	118·4	82·9	83·3	111·5	163·2	209·9	189·7	197·8
1930	105·4	89·6	93·3	79·3	82·3	62·6	56·8	70·2	113·4	138·7	137·1	171·5
1931	86·0	82·3	73·9	61·5	63·7	47·8	48·5	59·1	84·2	98·6	103·9	102·8
1932	53·7	50·2	44·3	41·8	37·5	31·6	24·1	33·2	56·7	54·6	58·0	61·3
1933	29·4	24·9	29·7	26·2	30·6	23·7	22·5	28·8	43·8	42·4	49·7	53·8
1934	30·2	31·4	32·9	29·9	37·1	28·9	24·7	33·8	52·8	57·5	59·6	67·4
1935	37·2	36·1	39·7	35·5	43·0	....	....	....	....	....	....	....

RESTAURANTS

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	105·9	101·6	110·7	108·1	116·6	110·1	122·1	127·3	114·7	116·4	102·7	110·1
1930	104·6	95·0	100·1	97·8	104·3	101·4	105·4	108·1	100·4	99·5	87·4	96·1
1931	87·2	80·1	88·0	87·5	89·4	83·3	90·3	90·0	86·1	81·5	71·7	81·6
1932	67·7	65·8	68·2	68·4	64·8	61·5	63·2	64·3	64·2	60·3	55·8	62·7
1933	54·4	50·5	56·4	55·6	56·7	55·7	56·4	57·7	56·5	54·9	51·9	55·0
1934	51·2	47·7	56·7	53·9	56·8	55·3	54·1	57·3	52·6	53·2	51·2	53·7
1935	49·0	44·9	51·4	50·7	51·7	....	....	....	....	....	....	....

VARIETY

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	74·0	83·5	103·8	99·8	130·8	124·9	122·1	130·6	108·3	125·4	118·9	194·2
1930	68·6	73·9	84·2	92·8	105·5	94·8	95·9	98·6	92·8	105·4	101·6	186·0
1931	69·2	69·5	77·5	92·2	102·0	94·3	91·9	93·3	87·6	107·7	94·5	180·4
1932	62·9	64·0	72·3	80·7	85·3	87·1	83·5	75·0	75·0	87·1	78·7	147·7
1933	54·2	55·7	60·4	73·9	75·7	82·3	76·1	72·7	79·2	80·8	77·2	145·2
1934	54·9	55·5	76·1	69·8	92·4	90·0	79·2	77·7	79·9	86·3	83·9	159·6
1935	53·2	57·7	67·5	77·9	79·5	....	....	....	....	....	....	....

GENERAL INDEX

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	92·6	91·4	110·0	109·8	115·2	111·1	103·2	107·3	109·7	126·7	119·7	139·1
1930	93·7	86·8	94·7	107·8	109·1	97·4	90·3	90·2	97·3	107·8	98·6	126·3
1931	80·1	77·1	87·2	95·1	92·6	88·9	79·9	76·6	83·9	91·8	86·9	111·0
1932	66·3	65·5	73·1	77·7	75·6	73·6	63·6	62·2	69·6	75·8	73·1	90·6
1933	54·7	51·9	62·1	67·6	70·9	69·1	59·1	61·3	69·7	73·7	71·4	89·4
1934	57·7	56·0	68·8	66·9	74·6	71·9	60·1	63·0	69·2	77·0	74·2	94·3
1935	58·2	56·0	64·3	72·1	71·6	....	....	....	....	....	....	....

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Receipts Country Elevators—													
Wheat............	12,314	10,936	30,776	55.585	50,815	23,604	12.514	3,873	8,815	8,427	6,280	5,626	9,334
Oats............	2,383	1,721	1,952	3,582	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532	1,510
Barley............	929	895	2,473	4,374	2,588	1,443	771	279	498	440	333	329	243
Flax............	21	17	17	71	159	43	17	7	13	14	19	17	28
Rye............	58	81	356	364	182	71	50	14	11	9	8	11	14
Visible Supply—													
Wheat............	189,558	187,440	193,930	228,361	253.900	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183
Oats............	10,263	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772
Barley............	9,060	9,049	10,027	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268
Flax............	474	450	469	501	628	577	440	414	407	413	409	373	288
Rye............	3,864	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659	3,432
Exports—													
Wheat............	18,426	12,979	14,710	17,588	21,808	18,770	17,336	5,380	7,207	8,906	5,027	11,990	6,494
Oats............	664	856	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593	1,475
Barley............	132	494	1,135	1,831	2,019	2,919	2,468	396	305	223	312	1,380	970
Flax............	....	....	....	....	2	....	....	3	2	4	39	....	....
Rye............	17	....	166	327	91	39	61	....	1	17	20	17	252
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·771	·820	·860	·823	·781	·796	·791	·790	·791	·818	·876	·857	·817
Oats, No. 2 C.W..	·377	·387	·436	·457	·415	·441	·442	·442	·427	·411	·422	·408	·397
Barley, No.3, C.W.	·436	·458	·566	·585	·516	·520	·548	·503	·468	·480	·458	·422	·391
Flax, No. 1 N.W.C....	1·612	1·597	1·626	1·516	1·336	1·342	1·401	1·426	1·422	1·425	1·408	1·340	1·213
Rye, No. 1 C.W...	·533	·578	·687	·660	·557	·558	·590	·543	·506	·490	·516	·460	·411

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	June 12	June 19	June 26	June 29	July 3	July 10
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up........................	5,000,000	5,000,000	5,000,000	5,000,700	5,000,000	5,000,000
3. Notes in circulation....................	75,893,275	75,101,358	74,232,193	75,718,287	76,782,693	76,882,077
4. Deposits—						
Dominion Government..............	17,720,761	25,472,397	26,019,073	19,714,801	24,583,962	35,435,569
Chartered Banks......................	165,348,299	167,599,280	174,557,075	172,901,974	171,305,886	183,168,815
Other..................................	201,756	239,666	114,222	361,917	513,705	919,777
Total........................	183,270,816	193,311,343	200,690,369	192,978,692	196,403,553	219,524,161
Sundry liabilities...........	....	....	3,706,563	4,201,563	4,216,000	4,222,375
6. All other liabilities....................	1,074,420	842,260	623,598	877,483	843,452	954,822
Total........................	265,238,512	276,972,524	284,252,721	278,776,025	283,245,698	306,583,435
ASSETS—						
1. Reserve—						
Gold coin and bullion................	106,936,427	106,671,415	106,671,415	106,671,415	106,671,415	180,179,470
Silver bullion..........................	1,223,090	1,196,676	1,152,206	1,163,741	1,155,048	1,184,071
Reserve in Sterling funds............	137,236	2,176,748	4,862,327	66,968	208,430	211,357
Reserve in U.S.A. funds..............	10,258,982	16,400,193	12,601,749	12,646,562	13,677,022	13,895,536
Reserve in funds of other countries on a gold standard..............	13,169	13,175	13,382	13,393	3,443	4,189
Total........................	118,568,904	126,458,208	125,301,079	120,562,078	121,715,359	195,474,623
2. Subsidiary coin........................	359,951	399,337	349,567	356,059	352,555	354,776
4. Advances to—						
Dominion Government..............	....	2,717,563	3,706,563	4,201,563	4,216,000	4,222,375
Chartered Banks......................	....	....	....	....	1,000,000	1,000,000
6. Investments—						
Dominion Government short-term securities..........................	23,887,932	25,162,762	30,488,378	30,523,794	30,523,794	19,031,987
Other Dominion Government securities..............................	119,959,170	119,959,170	119,959,170	119,902,815	119,902,815	79,902,815
Total........................	143,847,102	145,121,932	150,447,548	150,426,609	150,426,609	98,934,801
7. Bank Premises........................	109,289	110,949	112,080	115,770	115,770	115,916
8. All Other Assets........................	2,353,265	2,164,535	4,335,886	3,113,946	5,419,405	6,480,944
Total........................	265,238,512	276,972,524	284,252,721	278,776,025	283,245,698	306,583,435
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Deposit Liabilities........................	45·75	46·10	44·23	43·30	43·01	64·52

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759.972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514.590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844.482	143,794	78,195	1,259,377	39·5	1,042,505	803.504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379;894	47·0	1,102,043	558,853	9,338,950	1.447.127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493.327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1.398.166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726.506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71.113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369.320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	166,872	55,325	1,355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,468
April	4,313,600	621,952	148,932	57,588	1,401,247	41·2	965,765	531,438	6,513,572	1,448,836	276,907
May	5,188,296	699,498	241,095	44,710	1,066,167	48·4	1,164,322	816,112	7,538,950	2,013,518	383,221

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161.406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105.652	88,921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6	103,510	68,649	87,893	214.486	76,926	10,008	86,934	97,025	86,729	12,634	99.363
November 3	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December 1	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48,476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521
1935											
January 26	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24.415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,867	60,639
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15	145,413	63,993	93,608	103,253	77,490	9,874	87,364	67,676	60,817	7,515	68,332

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1932						
November	1,427,688	358,572	388,625,140	64,260	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	68,823	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	50,922	3,965,735	832,534
February	1,429,012	304,290	264,524,935	54,523	4,675,418	742,408
March	1,537.535	374,473	305,107,720	59,377	6,407,352	852,367
April	1,261,563	324,732	267,148,135	55,115	6,996,151	801,092
May	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June	1,517,064	412,655	437,535,200	64,216	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	72,727	11,879,869	990,819
September	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November	1,561,675	364,839	374,490,820	68,499	13,935,402	893,716
December	1,223,930	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10.773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1,514,766	329.761	429,906,595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758,930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December	1,321,349	284,916	373,011,520	58,790	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342.829.010	58,274	8,378,494	544,890
April	1,438,868	336,628	367,428,910	59,742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684.557
June	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200.276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,661	89,296	1,884,996
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,726,529
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,807
August	323,442	980,677	154,751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206.465	74.112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April	346,346	1,049,365	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464
May	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,075	2,032,751

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	44,837	53,909	51,687	64,268	107,606	79,061	48,723	59,542	50,093	53,440	64,114	56,948	45,145
Calves	36,229	33,445	27,687	33,251	43,706	28,248	19,553	20,531	21,339	28,536	41.444	40,880	40,257
Hogs	70,415	70,714	49,354	57,214	84,370	91,455	90,193	97,399	88,679	65,177	81,331	68,159	59,004
Sheep	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,463	13,895	15,312	23,060	13,572	27,627
Inspected Slaughterings:													
Cattle	57,544	57,652	67,396	76,392	100.323	94,339	61,656	67,716	53,401	56,234	57,189	63,713	52,063
Calves	58,020	47,074	43,804	40,119	47.276	35,863	24,403	28,142	29,947	49,246	72,252	76,381	65,056
Sheep	15,239	8,880	6,836	8,337	14,039	11,744	7,555	4,806	4,228	3,474	42,006	30,630	13,911
Lambs	40,544	65,656	89,709	104,598	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7,080	40,097
Swine	222,701	177,997	169,231	178,769	230,054	289,268	294,375	281,689	254,944	242,820	255,666	244,893	194,613
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	12·3	12·2	11·8	11·4	11·1	10·6	10·3	10·8	11·2	11·6	12·6	13·4	14·0
Veal, roast.... "	11·9	11·9	11·8	11·9	11·7	11·6	11·6	12·1	12·9	12·9	12·7	12·6	12·7
Mutton, roast. "	21·6	20·9	20·9	19·0	18·4	18·7	18·8	19·8	20·7	20·9	21·5	21·6	21·5
Pork, fresh.... "	20·0	20·9	21·7	21·6	20·7	20·0	19·1	19·4	19·4	19·2	19·4	19·6	19·7
Bacon, breakfast......... "	29·1	31·1	33·2	35·1	36·2	34·5	32·7	32·3	31·9	31·5	31·2	30·3	30·1
Lard, pure.... "	12·9	12·6	12·7	13·2	14·5	14·6	14·6	14·6	14·9	15·1	15·2	15·2	15·3
Eggs, fresh....doz.	22·3	24·8	26·9	27·5	32·6	40·4	41·4	37·1	32·9	31·4	24·3	22·0	22·6
Milk.......... qt.	9·9	9·9	9·9	10·0	10·1	10·6	10·5	10·4	10·4	10·5	10·5	10·5	10·5
Butter, creamery.......... lb.	25·3	25·1	24·1	23·9	24·6	24·4	25·1	25·5	28·0	29·6	28·1	28·6	26·3
Cheese........ "	19·9	20·0	19·9	19·9	19·8	19·6	19·4	19·4	19·7	19·9	20·0	20·2	20·0
Bread......... "	5·5	5·6	5·6	5·8	5·8	5·7	5·8	5·7	5·7	5·7	5·7	5·6	5·7
Flour......... "	3·2	3·3	3·3	3·4	3·4	3·4	3·4	3·3	3·3	3·3	3·3	3·4	3·4
Rolled oats... "	5·0	5·0	5·1	5·1	5·1	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·3
Rice.......... "	8·1	8·0	8·0	8·1	8·1	7·9	8·0	7·9	7·9	8·0	7·8	7·8	7·9
Beans......... "	4·6	4·6	4·7	4·6	4·7	4·9	4·9	5·0	5·1	5·1	5·2	5·2	5·3
Apples, evap.. "	15·2	14·7	15·1	15·4	15·1	14·9	15·0	15·0	15·1	14·9	15·3	15·6	15·9
Prunes........ "	12·7	12·7	12·9	12·9	12·9	12·8	12·6	12·5	12·5	12·5	12·3	12·3	12·4
Sugar, gran... "	7·0	6·8	6·7	6·6	6·6	6·5	6·5	6·4	6·5	6·4	6·4	6·4	6·5
Tea........... "	50·8	51·0	52·0	52·6	53·1	52·8	53·2	52·9	52·4	52·3	51·8	52·2	52·0
Coffee........ "	38·7	39·1	38·8	38·9	38·8	38·1	37·9	38·0	38·2	38·1	37·7	37·3	37·6
Potatoes......peck	24·3	23·1	25·7	20·4	18·6	16·7	16·0	16·4	16·5	16·8	16·9	16·6	16·7

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	1935 Mar.	April	May	June	July
Butter—													
Creamery	24,328	41,641	50,433	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344
Dairy	216	471	574	635	581	514	440	316	290	263	202	153	285
Totals	24,545	42,112	51,007	53,748	49,955	41,624	32,146	22,661	15,039	7,096	3,668	5,938	22,629
Cheese	17,316	24,698	32,054	34,145	24,551	17,884	17,105	15,253	12,899	12,422	10,909	11,685	18,836
Eggs—													
Cold Storage	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562	287	2,238	6,237	7,858
Fresh	679	604	693	840	285	291	251	310	266	554	655	588	614
Frozen	3,092	4,127	3,351	3,333	2,836	2,378	2,043	1,532	1,459	1,149	1,625	2,785	3,733
Pork—													
Fresh, frozen	9,649	6,471	4,628	4,336	3,372	6,159	12,589	9.967	13,008	14,931	13,661	16,188	13,501
Fresh, not frozen	2,849	1,995	1,883	2,466	3,741	4,216	2,352	3.878	4,088	3,511	2,915	3,276	2,691
Cured or in cure	16,375	14,145	12,915	12,815	13,735	15,345	15.500	15,826	16,085	18,191	14,919	16,449	15,949
Totals	28.873	22,611	19,427	19,618	20,848	25,720	28,088	29.671	33,181	36,633	31,495	35,912	32,141
Lard	3,657	2,885	2,231	1,778	1,628	1,714	2,742	2,378	3,195	3,566	2,671	3,688	3,400
Beef—													
Fresh, frozen	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507	11,226	9,170	6,722	5,631	4,200
Fresh, not frozen	4,792	4,946	5,210	5,976	6,800	5,816	4,536	6,264	5,174	5,172	5,240	5,120	4,466
Cured	170	185	226	240	316	202	310	356	332	396	518	349	299
In process of cure	138	223	299	194	91	160	172	218	176	148	259	214	209
Totals	8,121	8,777	9,675	13.592	19,769	24,256	22,842	21,344	16,909	14,885	12,739	11,314	9,174
Veal—													
Fresh, frozen	919	1,171	1,419	1,690	2,100	2,552	2,259	1,442	945	712	780	1,039	1,294
Fresh, not frozen	572	604	482	730	931	470	277	407	337	403	864	594	550
Totals	1,491	1,776	1,900	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,644	1,633	1,844
Mutton and Lamb—													
Frozen	344	367	492	1,621	5,777	7,424	7,196	5,841	5,168	4,708	3,103	1,539	705
Not frozen	284	371	382	415	573	344	282	249	288	202	203	208	332
Totals	628	738	874	2,036	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746	1,037
Poultry	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589	5,542	4,275	3,538
Fish—													
Fresh frozen	10,286	17,275	20,051	21,373	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,666	9,826
Smoked, etc	4,162	5,800	6,511	6,616	5,991	5,848	4,945	4,562	3,721	3,184	3,684	2,649	3,347
Fresh frozen during preceding month	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934							1935				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June
MONTHLY DATA												
Totals for Canada—												
Water	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1772812	1912931	1854252	1896121	1788045
Fuel	26,695	26,586	28,639	30,006	31,685	35,296	34,963	30,634	30,623	26,776	26,950	27,867
Total	1708632	1621314	1676865	1627289	1853226	1953512	2052940	1803446	1943554	1881208	1923071	1815912
Generated by Water												
Maritime Provinces	56,933	56,226	50,168	40,557	48,823	60,145	57,739	39,961	43.416	53,065	57,830	57,871
Quebec	963,547	904,257	910,807	852,236	1009597	1084381	1114243	962,720	1032363	1028940	1061757	982,233
Ontario	468,349	434,224	472,388	472,978	516,425	524,313	578,876	544,279	578,285	533,740	535,894	530,315
Prairie Provinces	78,133	81,788	92,878	109,400	122,455	122,755	132,701	113,686	125,713	118,689	113,655	97,157
British Columbia	114,975	118,233	121,985	122,112	124,241	126,622	134,418	112,166	133,154	119,818	126,985	120,469
Generated by Fuel—												
Prairie Provinces	12,221	12,474	13,703	14,480	15,874	18,880	20,243	16,796	16,632	12,754	13,143	12,863
Other Provinces	14,474	14,112	14,936	15,526	15,811	16,416	14,720	13,838	13,991	14,022	13,807	15,004
Exports	113,640	105,866	115,988	107,114	107,122	99,714	110,508	109.524	103,956	97,475	94,256	107,994
Provincial Consumption—												
Maritime Provinces	70,509	69,126	63,864	54,865	63,231	75,292	71,161	52,037	55,561	65,564	70,173	71,625
Quebec	745,830	694,288	708,761	646,469	777,796	846,005	880,717	754,543	808,771	805,219	835,323	772,606
Ontario	573,290	539,509	559,645	572,792	642,430	664,151	703,062	644,611	699,713	661,467	669,512	633,151
Prairie Provinces	91,654	95,547	107,902	124,918	139,495	142,831	154,222	131,734	143,840	133,026	128,295	111,311
British Columbia	113,708	116.978	120,705	121,131	123,152	125,519	133,270	110,998	131.713	118,278	125.513	119,225
Total	1594991	1515448	1560877	1520175	1746104	1853798	1942432	1693923	1839598	1783554	1828816	1707918
Deliveries to Boilers—												
New Brunswick	7,030	7,152	3,267	1,317	3,159	7,055	6,842	......	181	3,775	5,867	6,180
Quebec	347,731	280,670	279,653	243,449	326,326	412,697	429,719	345,901	351,886	367,723	378,336	335,830
Ontario	60,697	51,581	64,622	68,574	83,284	92,229	101,493	97,125	99,437	93,231	96,184	86,323
Manitoba	3,259	3,114	3,423	14,008	20,151	25,808	32,127	28,162	30,121	24,184	16,934	5,879
British Columbia	133	141	138	132	152	172	196	176	195	191	163	107
Total	418,850	342,658	351,103	327,480	433,072	537,961	570,377	471,364	481,820	489,104	497,484	434,319
DAILY AVERAGE												
Totals for Canada—												
Water	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,315	61,707	61,808	61,165	59,601
Fuel	890	857	924	1,000	1,022	1,176	1,128	1,094	988	893	869	929
Total	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,409	62,695	62,701	62,034	60,530
Generated by Water—												
Maritime Provinces	1,898	1,814	1,619	1,352	1,575	2,005	1,863	1,427	1,401	1,769	1,866	1,929
Quebec	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,383	33,302	34,298	34,250	32,741
Ontario	15,611	14,007	15,238	15,766	16,659	17,477	18,673	19,439	18.654	17,791	17,287	17,677
Prairie Provinces	2,605	2,638	2,996	3,647	3,950	4,092	4,281	4,060	4,055	3,956	3,666	3,239
British Columbia	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,006	4,295	3,994	4,096	4,015
Generated by Fuel—												
Prairie Provinces	407	402	442	483	512	629	653	600	536	425	424	429
Other Provinces	483	455	482	517	510	547	475	494	452	468	445	500
Exports	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,912	3,353	3,249	3,041	3,600
RAILWAYS												
Car loadings.........000 cars	193·37	187·88	204·55	212·21	242·87	211·06	171·60	179·89	186·68	184·61	188·35	185·88
Operating Revenues—												
Canadian National....$000	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,280	11,477	11,566	11,696	11,273
Canadian Pacific......$000	10,009	10,717	10,930	12,042	12,752	11,184	10,705	8,656	9,515	9,986	9,913	10,189

	May	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May
Canadian National—												
Operating Expenses...$000	11,046	11,003	11,380	11,565	11,215	11,254	10,437	10,944	10,440	10,828	10,452	11,433
Operating Income.....$000	1,273	370	199	306[1]	1,640	2,381	1,377	1,200[1]	434[1]	385	823	16
No. of tons carried.000 tons	2,538	2,259	2,340	2,200	2,816	3,106	2,672	2,223	2,333	2,424	2,252	2,290
No. of tons carried one mile.... 000,000 tons	922	799	886	795	1,172	1,271	1,092	751	823	894	860	794
Passengers carried.....000	655	730	838	864	653	624	607	913	849	960	863	642
Passengers carried one mile........000,000 pass.	47	74	66	69	61	49	41	53	49	60	60	61
Total pay roll.........$000	7,001	6,960	7,235	7,493	7,314	7,431	6,840	7,241	6,754	7,022	6,716	7,493
Number of employees..000	63	65	67	69	70	68	63	64	62	65	59	64
Canadian Pacific—												
Operating Expenses...$000	8,297	7,904	8,857	9,532	8,678	8,324	7,409	7,705	7,436	8,119	8,223	8,419
Operating Income.....$000	1,802	1,756	1,511	1,071	3,034	4,101	3,442	204	850	1,047	1,413	1,144
No. of tons carried.000 tons	2,165	1,876	2,052	2,006	2,506	2,870	2,481	1,867	1,908	1,986	1,958	1,966
No. of tons carried one mile.........000,000 tons	763	748	832	798	1,036	1,133	970	641	680	759	743	746
Passengers carried.....000	510	613	658	666	532	468	465	755	682	817	624	522
Passengers carried one mile........000,000 pass.	45	93	66	81	58	45	43	49	45	62	53	54
Total pay roll........ $000	5,298	5,185	5,245	5.276	5,100	5,134	4,792	5,279	4,900	5,058	5,047	5,527
Number of employees..000	50	49	49	49	48	46	43	46	45	44	45	49
All Railways—												
Operating Revenues...$000	26,069	24,436	25.206	25,201	27,605	29,151	25,702	20,953	21,579	23,847	24,482	....
Operating Expenses...$000	21,240	20,763	22,066	22,947	21,688	21,453	19,916	20,475	19,676	20,865	20,563	....
Operating Income.....$000	3,814	2,636	2,114	1,180	4,998	6,746	4,797	419[1]	937	2,114	2,990	....
No. of tons carried.000 tons	6,375	5,677	5,894	5,694	6,801	7,544	6,685	5,659	5,765	5,836	5,725	....
No. of tons carried one mile.........000,000 tons	1,873	1,721	2,202	2,064	2,366	2,561	2,226	1,576	1,685	1,858	1,797	....
Passengers carried.....000	1,335	1,553	1,717	1,769	1,367	1,240	1,200	1,846	1,696	1,959	1,674	....
Passengers carried one mile........000,000 pass.	103	183	150	169	134	106	94	115	105	133	125	....
Total pay roll........ $000	13,162	12,985	13,727	13,627	13,213	12.370	12,404	13,340	12,441	12,928	12,590	....
Number of employees..000	120	121	123	125	125	121	113	116	113	116	111	....

[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934							1935		
	Apr.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Feb.	Mar.	Apr.
Railway Freight Loaded—										
Agricultural Products—										
Wheat	335,737	839,687	616,688	1,437,237	1,175,453	893,572	415,909	366,433	361,598	503,979
Corn	5,276	208	220	510	4,065	2,322	3,114	1,655	6,819	4,956
Oats	115,341	57.933	35,780	71,621	99,173	103.887	66,352	58,952	76,468	87,761
Barley	24,314	48,928	50,700	154,374	78,921	59,994	36,626	27,692	21,209	21,469
Rye	1,490	5.533	7,210	8,720	3,846	2,800	1,136	863	597	584
Flaxseed	858	2,526	329	831	2,860	1,677	780	610	346	975
Other grain	1,860	852	378	555	5,807	2.394	2,743	1,548	2,420	2,401
Flour	93,915	84,569	99.517	99,973	130,277	126,982	86,094	80,256	82,567	79,027
Other mill products	73,474	69.455	74,144	70,124	83,763	92,567	69,676	71,035	81,148	73,951
Hay and straw	38,473	8,678	8,833	24,232	53,334	77,615	79,224	102,128	81,573	54,309
Cotton	1,047	603	419	519	723	676	528	1.023	1,068	738
Apples (fresh)	4.450	610	5,253	41,566	74,321	40.779	19,707	25,114	18,751	5,759
Other fruit (fresh)	486	6.298	16,465	15,222	5,687	869	798	627	493	790
Potatoes	40,028	6.571	1,939	8,917	62,969	35,059	20,617	33.399	30,318	32,328
Other fresh vegetables	4,861	5.911	10,332	18,881	18,770	10.409	7,966	7,757	8,687	6,155
Other agricultural products	19,726	15,932	18,096	17,503	94,858	134.180	38,425	16,653	16,946	20,273
Animal Products—										
Horses	7,919	5,802	5.467	5,147	5,978	4,249	4,108	3,184	5,782	9,601
Cattle and calves	31,977	31.887	38,640	47,452	68.779	56.189	28,905	29,093	36,525	37,479
Sheep	1,373	1,742	2,476	4.678	11,009	4.708	1,562	1,427	1,402	1,594
Hogs	17,115	11.727	10,436	10,914	13,718	19.029	19,190	18,193	16,726	16,644
Dressed meats (fresh)	5,836	6.370	6.748	7,186	10,129	10.702	10,740	9,967	9,066	8,924
Dressed meats (cured, salted, canned)	6,774	6.297	5,414	5,151	5,999	6.597	7,906	7,181	6,757	6,621
Other packing house products (edible)	5,888	6,567	4,245	3,793	3,585	4,252	3,796	3,717	5,236	5,032
Poultry	432	118	245	153	255	1,101	6,397	528	656	353
Eggs	1,972	1,595	1,053	751	911	778	665	600	710	1,334
Butter and cheese	1,650	6.102	5,073	3,452	3,234	2.372	1,699	1,667	1,885	1,869
Wool	373	2,243	717	391	481	780	628	425	248	362
Hides and leather	3,377	3,230	2,634	2,851	3,873	4,492	3,930	3,959	3,842	4,005
Other animal products (non-edible)	2,596	3,185	4,000	4,331	3.874	3,698	3,742	3,477	4,270	3,157
Mine Products—										
Anthracite coal	811	1.362	2,581	3.888	3.975	2,127	1,875	2.903	1,700	801
Bituminous coal	421,076	633.017	662,550	672,112	730.578	657,787	521,050	502,704	453,046	404,213
Lignite coal	76,593	38,981	74,200	248.987	375,698	340,049	307,106	191,623	189,042	111,740
Coke	63,123	44.035	44,551	45,972	77,442	70,526	77,993	88,529	66,398	50,767
Iron ores	143	1.090	1,680	1,042	107	190	183	111	92	480
Other ores and concentrates	150,366	178.570	178,554	168,244	180,890	142,294	154,659	170,019	182,047	188,904
Base bullion and matte	50,117	48.547	51,147	58,020	65,545	70.629	56,882	62,271	56,051	53,722
Gravel, sand, stone (crushed)	39,619	265,796	292,942	236,033	286,008	152,413	46,004	23,427	23,957	41,313
Slate—Dimensions or block stone	8,172	4,364	4,576	4,532	4,434	4,795	1,314	1,733	3,343	4,870
Crude petroleum	3,060	1,631	3,557	3,985	1,939	2,046	930	997	919	1,091
Asphalt	2,948	17.772	17,398	19,377	10,015	4.306	2,762	1,023	1,834	3,732
Salt	17,755	16.587	13,122	13.666	19,189	19.337	11,558	11,269	14,505	17,077
Other mine products	115,346	150.807	111,891	112,738	178,082	160.695	120,252	122,378	143,742	153,165
Forest Products—										
Logs, posts, poles, cordwood	155,111	145,231	143,944	151,795	245,925	209,569	236,428	284,386	255,674	190,289
Ties	2,203	4,403	4,750	2,854	3,215	1,962	2,031	1,046	1,866	3,056
Pulpwood	186,369	150.182	111,157	90,571	87,310	84,671	111,093	408,706	351,737	160,567
Lumber, timber, box, crate and cooperage material	198,370	225,988	222,830	194,180	227,807	199,713	153,198	165,483	204,305	210,628
Other forest products	19,248	26,867	26,089	25,649	18,673	16.584	37,788	22,299	18,502	15,842
Manufactures and Miscellaneous—										
Gasoline, petroleum and its products	128,731	179.387	200,368	173,024	169,751	139,784	101,068	76,296	88,444	122,759
Sugar	17.885	23.153	18,593	20,710	20,528	18,831	19,823	15,034	16,101	19,266
Iron, pig and bloom	12,174	9.111	9,368	11,407	17,356	16.838	6,606	8,839	8,994	12,220
Rails and fastenings	16,017	3.590	7,899	7,807	1,625	6,491	1,608	984	1,270	2,589
Iron and steel (bar, sheet, structural, pipe)	32,240	21,682	21,207	18,324	21,435	22,822	21,453	30,821	26,566	34,869
Castings, machinery & boilers	5,016	4.512	5,105	11,847	5,331	4,997	4,283	3,261	4,212	5,512
Cement	24,103	73,840	71,984	60,848	63,209	24.931	7,984	6,830	14,792	28,936
Brick and artificial stone	7,488	10.549	10,578	12,429	16 132	9,630	5,744	3,336	4,612	7,231
Lime and plaster	16,765	15.605	16,709	14,289	16,458	14,975	11,347	11,744	14,347	18,832
Sewer pipe and drain tile	1,875	1,687	1,470	1,332	1,833	1,522	956	436	675	808
Agricultural implements and vehicles other than autos	6,372	10.108	8,385	4,411	3,566	3,643	4,236	5.144	8,617	10,660
Automobiles and auto trucks	27,869	21.202	16,450	13,981	9.395	5.970	4,699	32,529	44,223	45,056
Household goods	9,364	4.334	3,923	6,399	12,005	9,746	3,079	964	5,109	9,362
Furniture	1,952	1,991	1,529	1,755	2,201	2,089	1,554	1,793	1,844	1,762
Liquor beverages	12,081	13.735	16,801	12,912	16.270	16.855	23,355	10,916	12,980	15,457
Fertilizers, all kinds	79,921	11.283	18,534	24,161	26,565	32 528	26,289	37,817	61,373	77,276
Paper, printed matter, books	195.868	136.663	133.384	126,092	153,766	154,604	188,816	152,273	176,697	187,609
Wood-pulp	58.237	51.343	54,080	52.618	64.720	58.024	57,894	56,093	62,143	66,785
Fish (fresh, frozen cured, etc.)	2,454	2,745	3.776	4,177	6,240	6,961	7,023	7,127	6,392	3,365
Canned goods (all canned food products, except meats)	9,903	13,106	13,709	14,876	17,822	18,055	9,932	10,852	11,782	13,324
Other manufactures and miscellaneous	180,328	235.980	232,920	203,250	209.420	194,746	150,533	176,055	174,179	194,378
Merchandise	156,352	127.924	130.855	126.752	139,630	121.173	103,258	118.109	141,325	149,260
Grand Total, 000 tons	3,362	4.172	3,999	5,046	5,542	4,731	3,548	3,710	3,740	3,634

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Employment Unadjusted—													
All Industries	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5
MANUFACTURING	93·8	94·2	94·3	94·4	92·8	91·3	87·4	90·1	92·7	93·9	95·6	98·4	98·5
Animal products—edible	132·7	132·6	125·9	113·9	111·9	108·9	105·1	102·9	101·7	102·5	111·1	120·6	125·7
Fur and products	89·4	83·6	81·9	89·6	91·1	89·0	83·0	78·4	75·4	79·5	84·8	99·0	96·8
Leather and products	95·4	99·3	99·9	100·0	96·0	94·3	86·8	98·7	104·0	107·3	108·8	108·1	102·8
Lumber and products	74·7	74·9	74·2	71·8	67·9	64·5	57·1	58·4	63·3	63·0	67·2	75·6	80·8
Rough and dressed lumber	68·1	69·9	68·9	63·9	56·9	52·5	45·0	45·9	51·2	49·8	56·3	68·1	75·8
Furniture	72·5	70·1	72·3	76·9	78·9	78·1	69·9	71·3	72·1	72·6	70·9	72·4	73·3
Other lumber products	97·1	94·5	92·2	92·6	93·7	90·7	84·4	86·9	93·4	96·7	98·2	101·6	102·4
Musical instruments	33·0	41·9	48·0	50·4	55·2	52·3	26·1	31·1	33·0	29·9	29·0	27·4	35·1
Plant products—edible	107·0	115·6	125·3	135·0	114·4	103·7	92·4	94·0	90·9	90·4	92·6	98·9	103·3
Pulp and paper products	95·8	95·8	94·4	95·0	95·3	94·7	92·3	92·4	91·1	92·7	93·4	96·7	96·6
Pulp and paper	88·9	89·1	86·4	86·3	85·7	83·4	81·0	79·5	78·4	80·8	81·6	86·7	87·8
Paper products	105·2	104·6	105·2	106·8	107·8	109·4	100·7	105·6	106·4	107·1	108·0	109·7	108·8
Printing and publishing	101·9	101·5	101·4	102·5	103·9	104·5	104·4	104·8	102·6	103·5	104·1	105·5	104·2
Rubber products	95·0	94·1	94·3	91·8	91·7	92·3	89·8	90·7	94·1	92·7	91·2	91·3	91·8
Textile products	107·5	106·0	108·1	109·4	110·0	107·1	102·5	105·0	110·1	111·9	111·9	112·4	110·4
Thread, yarn and cloth	122·0	123·3	122·6	121·4	122·3	121·2	121·2	121·0	125·7	123·6	124·2	127·3	125·3
Hosiery and knit goods	118·2	114·8	114·0	115·0	118·5	117·6	109·9	111·1	114·9	118·4	117·1	117·9	118·8
Garments and personal furnishings	93·3	90·8	96·1	100·8	100·3	94·2	87·0	92·8	97·7	102·4	102·9	101·0	98·5
Other textile products	90·2	86·8	91·7	91·6	89·7	87·7	82·2	85·5	93·8	96·7	95·2	94·3	89·7
Plant products (n.e.s.)	109·5	111·2	114·0	114·8	110·9	128·3	127·7	122·4	120·2	118·9	109·7	115·5	117·5
Tobacco	99·7	101·2	103·7	105·9	101·3	122·7	121·4	123·1	118·5	114·5	94·1	104·1	106·3
Distilledand malt liquors	123·3	124·3	128·4	126·6	124·6	137·1	137·4	120·5	120·9	122·9	130·4	130·1	129·5
Wood distillates and extracts	112·2	116·1	122·1	130·7	125·5	127·2	126·0	130·8	129·6	120·2	111·8	118·8	103·1
Chemicals and allied products	121·0	117·6	121·1	120·4	125·1	122·4	118·9	121·7	123·2	128·0	130·6	131·0	132·0
Clay, glass and stone products	75·6	76·6	75·8	74·5	73·8	68·9	60·9	59·7	55·5	59·9	69·4	77·9	81·2
Electric current	109·5	113·9	116·6	117·6	116·2	113·1	110·0	106·2	105·8	106·9	109·0	111·0	113·5
Electrical apparatus	103·1	103·7	105·1	108·5	111·6	111·3	105·0	104·5	105·2	106·0	106·0	108·1	110·6
Iron and steel products	74·2	73·7	71·2	70·6	71·3	71·4	71·1	77·9	82·9	84·3	86·0	86·2	83·4
Crude, rolled and forged products	85·7	88·3	85·7	81·4	89·2	92·3	81·2	91·1	91·8	88·4	98·7	104·0	100·7
Machinery (other than vehicles)	80·5	81·0	82·2	81·9	82·9	83·3	83·1	82·6	85·5	87·4	88·7	90·1	91·2
Agricultural implements	42·5	39·4	37·0	34·6	39·6	39·1	45·9	52·5	56·0	59·6	61·2	61·8	59·6
Land vehicles	75·1	74·0	69·4	68·0	67·9	67·8	72·7	82·1	88·4	89·4	89·1	86·9	82·7
Automobiles and parts	105·4	99·2	79·4	71·4	71·2	69·8	92·9	126·6	152·0	156·6	154·6	145·8	131·0
Steel shipbuilding and repairing	51·9	47·5	48·3	53·5	45·3	52·2	47·1	55·7	65·1	66·6	69·1	64·2	58·5
Heating appliances	85·8	89·2	93·5	98·2	100·1	92·8	73·9	81·0	88·5	90·0	94·3	97·4	98·3
Iron and steel fabrication (n.e.s.)	63·5	65·5	65·0	64·6	63·9	61·5	58·3	58·8	63·0	67·9	72·1	76·0	76·1
Foundry and machine shop products	84·7	80·1	74·5	78·0	72·5	77·1	76·0	79·6	88·4	89·6	92·7	92·9	91·3
Other iron and steel products	76·9	76·8	77·0	82·8	78·6	77·4	70·2	74·1	77·3	80·9	80·2	83·7	81·8
Non-ferrous metal products	111·4	110·2	111·9	112·7	111·7	110·4	106·4	111·5	114·2	116·2	119·0	121·3	122·6
Mineral products	137·3	137·6	138·7	136·3	134·3	132·2	132·3	125·6	126·7	126·8	129·3	134·6	138·1
Miscellaneous	116·0	114·8	114·2	121·7	120·9	119·2	113·4	115·2	114·2	117·4	118·7	123·5	123·8
LOGGING	86·3	84·5	85·6	113·4	171·9	198·6	181·3	183·4	166·9	104·3	93·9	96·0	82·2
MINING	107·0	110·3	112·4	117·9	121·2	122·9	119·1	120·3	118·8	117·7	116·2	119·2	121·5
Coal	78·7	81·4	83·1	91·0	93·8	95·5	93·4	94·7	91·5	88·3	82·2	83·2	81·9
Metallic ores	179·7	185·3	189·1	196·4	204·1	206·1	200·8	204·4	204·6	207·2	211·0	216·7	223·2
Non-metallic minerals (except coal)	93·7	94·4	95·2	87·9	85·6	87·2	78·7	75·7	77·0	78·4	85·4	92·8	101·7
COMMUNICATIONS	80·1	81·2	82·5	81·3	80·7	79·8	78·6	77·8	77·5	77·7	77·5	79·2	80·8
Telegraphs	89·3	91·2	93·2	92·5	91·1	88·6	88·1	86·7	85·6	85·4	85·5	89·4	92·4
Telephones	77·7	78·6	79·7	78·3	77·9	77·5	76·2	75·5	75·4	75·6	75·4	76·5	77·7
TRANSPORTATION	82·6	83·6	83·6	84·8	83·9	80·1	76·2	76·2	76·5	76·3	80·1	79·9	82·7
Street railways and cartage	112·0	112·3	114·3	114·6	112·7	110·2	109·9	108·1	108·2	108·3	109·8	111·3	114·2
Steam railways	73·1	74·2	74·3	75·0	75·1	71·0	69·6	70·1	69·8	69·4	69·8	70·4	72·5
Shipping and stevedoring	89·5	90·6	87·1	92·3	88·3	84·2	63·4	63·2	66·1	66·7	90·3	83·6	89·9
CONSTRUCTION AND MAINTENANCE	140·6	129·0	118·1	117·0	111·0	100·3	87·9	87·2	94·2	80·2	84·7	89·5	101·1
Building	52·2	56·6	56·3	58·1	60·6	55·2	45·4	43·3	43·3	45·2	47·2	54·0	57·3
Highway	310·0	266·2	224·7	222·3	214·0	198·9	165·4	161·4	183·4	143·4	154·5	146·1	170·2
Railway	73·0	75·1	81·9	79·0	66·7	54·7	59·3	62·6	63·0	56·9	58·0	72·9	81·5
SERVICES	119·7	123·0	125·5	116·2	114·9	115·2	115·2	111·9	111·7	111·4	116·4	118·5	123·6
Hotels and restaurants	121·3	127·0	131·5	115·0	112·4	113·9	115·3	109·7	108·9	106·3	110·9	113·5	122·2
Professional	117·7	117·7	120·8	119·0	122·0	121·5	121·5	127·1	123·3	126·7	127·3	125·5	122·8
Personal (chiefly laundries)	117·5	117·7	116·5	117·5	117·6	115·6	113·7	111·7	113·6	116·4	122·7	125·1	126·0
TRADE	119·1	116·5	117·1	120·0	121·3	126·0	130·6	116·6	116·7	117·4	119·3	119·9	122·1
Retail	126·5	122·5	123·3	126·8	128·0	135·6	142·5	122·7	122·5	123·5	126·0	126·2	128·9
Wholesale	102·0	102·5	102·7	104·2	105·4	103·7	102·7	102·2	103·1	103·4	104·0	105·5	106·4

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
November	32,523	13,552	82,550	48,045	144,752	57,934	416,263	38,842	249,136	297,179
December	89,002	70,601	119,495	93,768	12,485	5,229	73,835	....	318,024	290,170
1935										
January	63.405	126,474	124,821	99,777	....	....	....	....	245,404	293,538
February	51,119	135,091	123,216	138,352	....	....	....	....	203,840	207,627
March	68,932	152,310	104,122	124,205	....	....	....	....	230,341	274,085
April	54,017	116,514	72,431	119,097	14,823	21,533	167,182	16,160	221,240	274,907
May	38,916	26,700	95,667	72,128	131,080	92,232	387,118	28,538	255,452	352,984
June	....	....	76,602	31,713	72,646	27,798	....	....	274,666	180,589

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**97·4**	**95·7**	**94·7**	**95·3**	**96·3**	**96·9**	**101·1**	**99·9**	**101·0**	**99·0**	**97·9**	**96·2**	**95·9**
MANUFACTURING	91·3	91·5	91·7	91·9	91·9	92·2	94·7	93·7	94·4	95·0	95·1	95·7	95·9
Leather and products	97·3	101·6	101·1	99·5	94·5	91·9	88·9	97·0	101·1	105·0	109·9	111·0	104·9
Rough and dressed lumber	53·4	53·8	54·5	53·3	55·2	63·3	64·8	63·1	68·3	62·8	58·9	57·7	59·4
Furniture	72·5	71·0	74·4	76·1	77·0	75·8	76·8	71·2	71·0	71·2	69·4	71·8	73·3
Musical instruments	34·7	44·2	49·0	48·2	50·2	47·5	26·0	31·6	33·4	30·6	29·8	28·8	36·9
Pulp and paper	86·0	85·2	82·6	84·3	85·0	85·0	85·9	83·1	81·4	83·7	82·0	83·5	84·9
Paper products	106·2	106·3	105·1	103·8	104·9	105·1	107·8	106·9	106·9	106·7	107·7	109·5	109·8
Printing and publishing	102·2	101·9	102·7	103·4	103·8	104·0	102·3	103·1	102·4	104·3	104·6	105·8	104·5
Rubber products	93·7	94·1	96·7	94·3	93·5	91·7	97·0	88·5	91·1	90·0	90·2	89·1	90·5
Textile products	109·1	108·6	110·5	109·1	107·9	106·4	107·6	104·2	107·8	109·1	109·4	112·3	112·1
Thread, yarn and cloth	124·1	125·2	125·6	121·5	121·1	119·4	121·3	120·6	123·4	123·4	123·1	127·3	127·5
Hosiery and knit goods	119·9	117·7	116·4	114·7	114·5	112·6	116·5	110·9	113·5	117·2	115·8	117·9	120·5
Clay, glass and stone products	70·3	70·0	70·3	70·7	70·6	67·9	68·5	67·8	62·6	64·0	70·0	73·8	75·5
Electric current	105·5	107·7	110·0	113·0	113·1	113·2	114·5	112·4	112·3	112·9	112·5	109·6	109·3
Electric apparatus	104·4	108·0	105·8	106·9	107·9	107·8	105·3	104·7	104·7	107·0	106·5	109·0	111·9
Iron and steel products	73·2	73·2	71·8	71·3	72·0	72·0	77·5	79·5	80·3	82·6	83·8	82·9	82·2
Crude, rolled and forged products	85·0	87·7	87·4	81·8	90·5	94·1	88·5	96·5	89·6	85·1	93·1	98·2	100·0
Machinery other than vehicles	80·1	79·8	81·5	81·3	83·4	83·9	87·3	82·8	85·4	86·4	86·6	90·8	90·7
Agricultural implements	40·8	39·4	40·9	38·7	41·1	39·0	48·4	51·4	53·0	55·5	58·4	59·1	57·2
Automobiles and parts	100·1	113·0	81·9	74·2	78·8	82·7	132·7	132·0	134·0	134·1	125·1	122·3	124·4
LOGGING	130·0	143·5	126·8	134·4	148·7	137·3	129·2	122·8	121·4	134·1	124·0	117·2	123·8
MINING	108·2	111·3	112·4	115·9	117·7	119·8	116·7	118·8	120·2	121·2	119·3	121·6	122·9
Metallic ores	177·0	179·7	184·1	191·4	198·5	204·1	206·4	209·9	212·2	214·7	215·3	215·2	219·9
Non metallic minerals (except coal)	86·1	85·7	86·9	79·7	80·5	86·3	88·1	87·4	88·9	88·8	87·3	88·4	93·5
Telephones	76·8	77·1	77·9	77·0	77·7	77·3	77·0	77·7	76·9	77·0	75·7	76·3	76·8
Transportation	80·6	81·0	80·5	80·5	79·7	77·2	78·9	80·7	81·8	80·9	83·2	79·1	80·7
Street railways and cartage	109·9	108·8	110·6	109·2	108·3	108·8	113·5	112·4	114·3	114·6	111·9	110·2	112·1
Steam railways	71·9	72·4	72·0	72·2	72·1	69·3	70·0	72·1	73·0	72·7	72·9	71·2	71·4
Shipping and stevedoring	78·9	80·6	77·3	79·9	76·5	74·4	80·7	84·2	88·4	82·7	98·6	71·8	79·2
CONSTRUCTION AND MAINTENANCE	111·0	94·4	88·6	91·8	94·2	103·7	124·2	129·2	142·5	119·7	101·7	83·9	79·8
Building	46·9	46·5	45·2	47·5	51·6	53·2	56·6	56·5	58·8	57·5	53·2	53·4	51·5
Highway	202·0	148·3	130·6	141·1	159·8	208·5	274·3	390·8	550·8	419·3	318·6	161·4	110·9
Railway	54·8	56·7	66·6	69·3	63·5	64·9	80·8	86·9	85·0	77·7	62·0	59·9	61·2
HOTELS AND RESTAURANTS	106·2	107·9	112·0	107·1	117·2	123·5	126·4	111·0	120·5	117·3	121·5	111·4	107·0
TRADE	119·6	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6
Retail	128·4	125·6	126·9	128·9	127·0	125·2	130·7	123·9	126·8	126·4	127·8	128·3	130·9
Wholesale	102·1	101·7	100·5	100·9	102·4	101·6	103·4	104·3	106·2	106·3	105·9	106·7	106·5
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	94·9	95·9	97·1	99·3	105·1	109·9	102·8	105·0	102·1	99·9	99·4	100·4	100·9
Quebec	91·2	90·0	91·0	90·9	93·3	94·5	99·7	95·4	104·1	91·6	92·8	91·0	91·9
Ontario	106·9	103·3	100·2	100·7	98·8	99·9	104·8	104·0	106·7	105·1	103·6	99·9	99·9
Prairie Provinces	89·6	87·4	88·2	91·5	90·6	90·6	95·2	94·4	94·1	96·1	93·2	91·8	91·7
British Columbia	90·1	91·3	89·9	90·3	90·9	93·4	98·7	97·8	98·2	96·0	92·8	94·2	95·3
Montreal	83·6	83·0	83·3	82·9	83·5	84·0	90·7	88·9	92·9	87·7	87·4	84·5	83·7
Quebec	93·9	95·7	95·8	91·6	90·9	90·0	91·0	95·3	101·3	97·0	99·9	99·6	96·8
Toronto	93·8	92·4	92·6	93·7	94·3	93·5	97·2	97·1	98·2	97·1	97·1	97·8	97·4
Ottawa	95·8	96·9	95·3	94·2	96·4	97·9	104·2	107·6	108·7	107·4	101·9	98·4	99·3
Hamilton	86·0	86·0	83·6	82·6	84·6	84·7	85·7	88·9	89·0	89·3	90·0	92·4	92·2
Windsor	98·5	98·2	87·8	87·6	80·5	80·1	118·3	107·1	118·0	139·0	121·4	111·1	111·1
Winnipeg	82·7	83·1	82·6	83·1	83·1	83·2	84·3	86·1	87·3	87·8	88·6	88·5	89·1
Vancouver	88·9	87·6	87·5	87·0	87·3	87·7	92·6	94·4	94·4	91·6	93·1	96·8	98·9

	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Indexes of Retail Sales, January 1930=100[2]—													
Boots and shoes	92·1	109·3	68·6	58·2	71·5	68·1	70·5	121·5	43·9	36·4	61·2	83·1	80·7
Candy	60·0	48·4	42·8	53·6	49·5	51·6	45·0	105·6	36·4	50·8	47·7	72·2	56·3
Clothing, men's	60·9	60·2	42·7	37·3	46·0	69·9	70·6	77·4	36·7	32·4	43·6	69·6	58·0
Clothing, women's	68·7	74·7	55·5	52·3	57·7	60·5	60·6	122·2	38·3	39·4	51·2	69·8	60·6
Departmental	73·6	69·9	54·2	59·0	72·2	83·9	83·1	112·0	56·3	54·3	61·1	72·3	70·7
Drugs	70·3	72·7	68·9	70·4	69·8	71·8	71·5	85·4	72·1	68·9	77·1	72·1	72·9
Dyers and cleaners	94·0	83·4	72·4	78·1	79·6	85·0	69·7	59·1	51·8	44·8	63·6	95·2	90·4
Furniture	74·9	67·7	51·2	72·5	78·0	79·8	72·3	79·4	44·8	55·6	63·7	74·8	77·4
Groceries and meats	76·8	74·7	67·9	69·9	69·7	75·3	71·7	75·3	71·7	67·6	75·2	73·9	74·7
Music and radio	37·1	28·9	24·7	33·8	52·8	57·5	59·6	67·4	37·2	36·1	39·7	35·5	43·0
Restaurants	56·8	55·3	54·1	57·3	52·6	53·2	51·2	53·7	49·0	44·9	51·4	50·7	51·7
Variety	92·4	90·0	79·2	77·7	79·9	86·3	83·9	159·6	53·2	57·7	67·5	77·9	79·5
General index	74·6	71·9	60·1	63·0	69·2	77·0	74·2	94·3	58·2	56·0	64·3	72·1	71·6
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	11,809	10,492	8,376	7,502	5.974	5,466	4,179	2,818	2,729	4,249	7,185	12,749	14,736
Percentage change[1]	+58·3	+58·4	+43·1	+56·8	+40·5	+55·9	+55·3	+40·3	+26·5	+55·4	+38·9	+50·1	+24·8
Financing in dollars $000	4,806	4,267	3,625	2.866	2,395	2,006	1,488	1,060	1,164	1,984	2,981	5,373	6,147
Percentage change[1]	+54·9	+77·7	+69·6	+58·3	+49·6	+48·3	+48·3	+43·6	+43·0	+75·8	+39·3	+53·7	+27·9

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[1] To same month in preceding year.

[2] Revised.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Business in Five Economic Areas—													
CANADA—													
Contracts awarded..........$000	12,209	11,190	13,544	12,494	11,153	10.452	6,062	10,220	10,672	8,499	11,379	16,302	18,521
Building Permits............$000	2,364	3,219	3,274	2,248	2,722	2,601	2,497	787	3,598	4,010	6,292	4,825	5,117
Employment. Average 1926=100	101·0	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5
Bank Debits...........$000,000	2,602	2,767	2,533	2,581	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132	2,710
Sales of Insurance...........$000	32,055	33,538	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,167	28,649	27,141	31,810
Commercial Failures...Number	115	122	103	113	130	119	124	107	......	......	......	......	......
Liabilities................$000	2,421	1,808	1,361	1,628	2,262	2,105	1,602	1,502	......	......	......	......	......
MARITIME PROVINCES—													
Contracts Awarded..........$000	716	1,447	2,493	654	351	834	579	434	504	353	795	1,987	3,447
Building Permits............$000	165	629	122	90	104	87	66	17	56	41	116	178	154
Employment. Average 1926=100	100·4	101·3	101·8	103·1	104·9	106 9	99·0	100·1	98·6	95·8	97·4	101·6	106·7
Bank Debits...........$000,000	42·6	53·0	46·2	44·5	46·9	47.4	47·2	43 5	36·9	39·9	42·4	47·5	52·6
Sales of Insurance...........$000	2,014	2,604	2,010	1,706	2,019	2,464	2,456	1,899	1,998	2,173	1,849	1,639	1,762
Commercial Failures..Number	7	6	5	2	9	9	7	3	......	......	......	......	......
QUEBEC—													
Contracts Awarded..........$000	2,377	3,086	4,918	2,836	2.737	3,105	2,765	1,772	1,485	1,319	2,402	2.418	3,935
Building Permits............$000	492	568	964	629	624	492	254	114	521	248	1,806	1.688	1,497
Employment. Average 1926=100	94·1	94·9	95·4	96·0	98·0	96 4	91·3	89·5	91·3	85·9	89·7	93·8	94·8
Bank Debits...........$000,000	786	805	694	705	960	839	893	781	573	706	656	858	806
Sales of Insurance...........$000	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,195	9,020
Commercial Failures..Number	58	59	53	60	71	65	67	59	......	......	......	......	......
ONTARIO—													
Contracts Awarded..........$000	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,578	6,792	5,273	5,079	6,166	8,137
Building Permits............$000	1,317	1,442	1.709	1,148	1.510	1,707	1,815	459	2,399	1,725	3,518	2,152	2,339
Employment. Average 1926=100	109·9	106·0	103·3	104·8	103·6	101·7	98·0	100·2	103·5	100·7	101·7	101·6	102·7
Bank Debits...........$000,000	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360	1,264
Sales of Insurance...........$000	13,065	14,408	10,724	10.701	12,945	14,659	15,129	15,672	12,645	13.785	12,646	11,974	14,559
Commercial Failures..Number	34	40	32	38	35	36	36	24	......	.....	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded..........$000	585	1,232	1,460	1,178	966	827	414	555	980	962	2,473	2,644	1,347
Building Permits............$000	193	458	281	209	311	157	258	83	378	1,781	583	499	541
Employment. Average 1926=100	94·1	93·0	92·9	95·7	96·5	94·3	91·2	89·2	87·2	86·9	87·9	92·2	96·3
Bank Debits...........$000,000	528	647	555	577	763	571	518	435	298	296	486	730	451
Sales of Insurance...........$000	4,131	4,318	3,521	3,274	4,659	5,861	5,574	4,206	3,575	3,836	3,312	3,497	4,230
Commercial Failures..Number	7	15	9	11	7	7	11	20	......	......	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded..........$000	365	521	456	4,520	738	632	209	881	911	593	630	3.087	1,656
Building Permits............$000	197	123	197	172	172	158	103	114	245	216	270	307	586
Employment. Average 1926=100	94·1	97·6	96·2	95·4	94·1	92.9	88·8	89 6	91·9	91·8	92·6	96·6	99·5
Bank Debits...........$000,000	129·2	141·1	141·3	123·0	153·7	135.8	137·1	132·4	118·1	133·4	140·1	136·7	136·5
Sales of Insurance...........$000	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322	1,836	2,239
Commercial Failures..Number	9	2	4	2	8	2	3	1	......	......	......	......	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1934								1935				
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Mineral Production—														
METALS—														
Gold.............	000 oz.	259·7	242·7	245·5	264·9	244·2	265.1	250·0	261·4	238·7	229·3	249·5	245·7	269·2
Silver............	000 oz.	1,508	1,162	1 237	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,279	1,014	1,613
Nickel...........	tons	5,017	6,701	5.330	7,136	4,387	4,451	6,080	5,357	4,695	4,395	5,309	5,918	5,665
Copper...........	tons	17,840	13,930	14.742	16,352	13,812	16,483	17,179	15,685	16,740	16,734	18,914	19,424	17,886
Lead.............	tons	12,970	14,307	15,620	15,138	16.135	14,563	15.786	16,073	11,336	13.689	15,786	12,406	13,389
Zinc.............	tons	13,066	10,809	11,093	15,014	13,558	13.506	13,611	13,842	13,086	10,306	13,468	11,806	13,694
FUELS—														
Coal.............	000 tons	1,005	983	991	1,097	1.305	1.561	1,425	1,283	1,516	1,014	1,031	815	921
Petroleum........	000 bbls.	117·7	109·0	120·8	114·8	114·2	122.1	113·2	117 1	124·7	111·5	120·5	113·7	123·8
Natural Gas.....	000 M cu. ft.	1,443	1,143	951	898	1,176	1,438	1,938	2,415	3,243	2,354	2,427	2,077	1,517
NON-METALS—														
Asbestos.........	tons	13,171	13,719	12.042	15,922	14.814	18.391	20,240	10,616	10,506	11,844	11,816	14,702	18,562
Gypsum.........	000 tons	53·4	67·1	64·7	58·9	44·0	38.3	66·6	27·7	3·5	3·3	4·5	26·5	58·3
Feldspar.........	tons	506	936	1,236	1,730	1.865	1,910	1,691	1,436	730	566	778	492	1,013
Salt (commercial)	tons	20,082	15,688	16.507	16,597	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	382	521	565	568	499	481	223	82	53	71	131	244	388
Clay products....	$ 000	259	259	268	245	229	260	208	120	80	89	137	191	......
Lime.............	tons	32,071	31,984	30,639	29,249	26,965	29,790	33,990	34,020	28,873	29,018	32,616	35,149	34,214

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	April	May				June					July
	27	4	11	18	25	1	8	15	22	29	6
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat....000 bushels	1,044	1.164	652	1,038	1,016	2,007	1,906	2,573	1,597	2,255	......
Oats....000 bushels	236	577	379	365	175	325	454	537	257	214	......
Barley....000 bushels	58	57	41	88	62	110	49	82	68	37	......
Flax....000 bushels	4	8	2	3	2	6	5	8	6	7	......
Rye....000 bushels	1	3	1	3	4	2	2	5	5	2	......
Visible Supply—											
Wheat....000,000 bushels	216,7	215·8	212·6	208·8	204·7	202·1	200·4	199·5	196·2	198·3	196·0
Oats....000 bushels	10,441	9,587	8,737	8,373	7,803	7,071	6,701	6,298	6,043	5,827	5,423
Barley....000 bushels	9·010	-8,643	8,054	7,608	7,218	6,608	6,244	5,799	5,432	5,325	4,892
Flax....000 bushels	405	411	404	405	404	373	370	404	313	291	300
Rye....000 bushels	3,750	3,795	3,755	3,876	3,679	3,659	3,609	3,483	3,475	3,448	3,319
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor....$ per bush.	,383	·880	·870	·863	·854	·822	·823	·810	·823	·814	808
Oats No. 2 C.W.... "	·421	·402	·396	·402	·434	·409	·407	·393	·395	·397	·426
Barley No. 3 C.W.... "	·455	·437	·418	·420	·433	·410	·412	·387	·392	·376	·347
Flax No. 1 N.W.C.... "	1·403	1·378	1·370	1·363	1·345	1·235	1,234	1·224	1·218	1·190	1·162
Rye No. 1 C.W.... "	·523	·501	·488	·459	·449	·410	·430	·410	·414	·396	·353
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle....No.	14,446	14,333	11,785	15,797	11,978	12,690	10,963	11,730	10,211	10,746	9,665
Calves.... "	7,566	10,671	8,298	11,281	8,096	10,652	9,465	11,007	8,788	9,994	7,744
Hogs.... "	16,875	20,710	14,392	17,249	14,345	16,359	14,759	14,756	13,472	14,135	13,325
Sheep.... "	4,232	5,109	3,296	2,338	2,433	4,352	4,089	5,682	7,003	9,935	4,797
Prices at Toronto—											
Steers, medium....per cwt. $	6·14	6·09	6·05	6·21	6·17	6·13	6·00	5·87	6·05	6·18	6·00
Calves, good veal.... " $	7·01	7·13	6·75	6·56	6·97	6·57	6·71	6·75	6·35	6·28	6·50
Hogs, bacon.... " $	8·75	9·03	9·33	9·35	9·29	9·66	9·57	9·88	10·11	10·15	9·99
Lambs, good handy weights.... " $	7·00	7·00	7·00	8·02	8·75	10·00	9·47	9·51	9·50	8·71	8·40
Carloadings, Totals—											
Grain and grain products....	5,386	5,165	4,264	4,714	4,278	5,164	5,025	6,338	6,025	6,176	5,877
Live Stock....	1,597	1,355	1,274	1,412	1,035	1,135	1,150	1,005	939	1,068	1,078
Coal....	3,420	4,521	3,627	4,819	5,441	6,165	6,539	6,490	5,734	6,968	5,849
Coke....	256	258	289	260	246	198	204	248	244	268	243
Lumber....	1,530	1,588	1,497	1,655	1,818	1,766	2,232	2,048	2,008	2,144	1,720
Pulpwood....	816	751	825	1,053	1,098	1,119	1,038	979	1,106	1,090	1,174
Pulp and paper....	1,952	1,868	1,827	1,934	1,857	1,733	1,856	1,868	2,028	1,697	1,592
Other forest products....	1,667	1,436	1,588	1,827	1,816	2,012	1,946	1,997	1,773	1,721	1,293
Ore....	1,367	1,606	1,354	1,520	1,404	1,156	1,434	1,638	1,380	1,457	1,079
Mdse. L.C.L....	13,284	13,273	11,681	13,065	11,386	12,671	12,327	12,394	12,493	12,616	10,892
Miscellaneous....	10,869	11.375	10,174	11,302	10,686	10,715	10,081	10,721	9,850	10,231	9,038
Total cars loaded....	42,194	43,196	38,400	43,561	41,065	43,834	43,832	45,726	43,580	45,436	39,835
Total cars received from connections....	22,758	21,780	21,239	21,532	21,238	19,887	21,212	21,510	21,483	20,680	......
Indexes of Carloadings, 1926=100—											
Grain and grain products....	77·61	71·94	54·19	55·59	59·18	58·47	64·50	82·93	80·38	81·59	97·93
Live Stock....	80·37	69·31	66·70	73·85	58·64	59·21	62·16	53·01	50·70	58·94	62·13
Coal....	82·21	98·73	73·50	93·34	115·20	109·66	114·82	117·91	94·70	118·16	115·44
Coke....	77·81	77·48	84·01	93·86	91·79	66·89	78·16	100·40	99·19	103·88	82·37
Lumber....	41·38	40·85	38·87	41·04	46·22	42·68	52·35	47·40	45·65	48·16	45·43
Pulpwood....	43·27	47·50	55·59	69·41	62·78	59·94	52·53	44·78	49·49	48·64	54·30
Pulp and paper....	81·54	79·29	74·42	80·48	81·63	73·40	78·48	77·80	85·17	76·17	81·89
Other forest products....	56·72	47·16	53·47	62·40	63·43	66·45	60·19	63·04	54·35	52·84	49·03
Ore....	86·68	101·45	83·12	85·35	77·87	59·65	70·99	79·82	66·67	76·56	56·11
Merchandise....	75·30	75·14	66·70	75·17	75·09	73·26	72·18	72·21	72·34	73·48	73·91
Miscellaneous....	78·21	77·70	67·14	73·72	74·97	67·69	64·31	66·73	61·75	63·08	64·67
Total for Canada....	73·25	73·42	63·87	71·16	73·23	69·43	70·43	72·94	68·90	72·06	73·33
Eastern Division....	71·89	73·21	63·28	70·56	72·83	69·13	69·82	69·72	66·49	71·09	71·16
Western Division....	75·96	73·72	64·99	72·30	73·92	70·34	71·59	79·91	74·20	73·98	78·04
Indexes of Common Stock Prices—											
Industrials—											
Total (87)....	133·1	132·4	135·7	143·9	150·4	147·2	147·1	147·3	145·9	142·6	141·7
Iron and steel (15)....	120·1	117·7	118·4	120·1	122·4	121·2	117·2	117·4	118·1	121·0	121·3
Pulp and paper (6)....	11·3	10·9	11·1	10·9	11·1	10·5	10·6	10·3	10·7	10·6	10·8
Milling (4)....	55·5	58·2	57·9	57·9	61·3	62·1	60·7	61·6	59·1	56·6	56·6
Oils (4)....	182·6	178·3	187·4	209·6	226·9	224·0	225·0	223·4	221·4	210·0	209·6
Textiles and clothing (10)....	73,7	72·2	70·6	70·4	71·5	70·6	67·8	69·0	67·5	65·8	65·7
Food and allied products (19)....	126,0	126·5	125·1	127·2	129·4	129·0	126·3	126·9	126·5	126·9	127·5
Beverages (8)....	98·2	97·1	99·7	100·8	106·1	100·3	99·6	103·4	105·4	104·4	108·4
Miscellaneous (21)....	189·3	192·6	194·9	201·5	204·7	198·5	199·8	200·8	197·3	196·8	192·2
Utilities—											
Total (20)....	44·6	43·7	43·6	44·2	45·4	44·6	44·2	45·1	45·3	44·6	44·5
Transportation (2)....	26·6	26·1	25·8	27·1	28·3	27·3	26·3	26·3	27·1	26·1	25·1
Telephone and telegraph (2)....	97·2	95·6	95·2	95·0	96·1	95·0	95·3	98·6	97·9	97·1	97·7
Power and traction (16)....	54·5	53·2	53·4	53·5	54·7	54·1	54·3	55·6	55·4	55·0	55·8
Companies Abroad—											
Total (5)....	110·6	111·6	117·3	127·2	132·7	130·1	127·3	124·1	122·7	121·6	120·2
Industrial (1)....	194·2	197·3	209·1	228·3	238·3	232·1	227·1	221·5	219·7	217·8	215·3
Utility (4)....	85·1	33·6	33·2	34·0	35·5	36·6	35·8	34·7	33·6	33·3	32·8
Grand total (112)....	89·8	89·4	91·6	96·8	100·7	98·7	98·0	97·9	97·2	95·5	94·8
Mining Stocks—											
Gold (19)....	126·4	125·3	124·5	123·3	120·6	117·1	117·9	117·6	115·3	114·3	112·1
Base Metals (4)....	154·7	156·4	155·6	158·2	164·2	159·0	155·9	156·9	152·1	147·9	149·0
Total Index (23)....	131·3	130·8	130·0	129·6	128·7	124·8	124·8	124·8	122·0	120·3	118·8

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	21·7	30·8	23·8	23·3	22·9	24·6	22·4	23·1	19·1	20·8	22·5	23·4	26·2
Moncton	7·5	7·2	6·9	7·0	7·7	7·6	8·5	6·7	6·7	6·4	6·8	7·6	8·8
Saint John	13·4	15·0	15·5	14·2	16·4	15·2	16·3	13 7	11·1	12·7	13·2	16·4	17·6
Totals	42·6	53·0	46·2	44·5	46·9	47·4	47·2	43·5	36·9	39·9	42·4	47·5	52·6
QUEBEC—													
Montreal	723·5	744·1	645·5	654·4	897·8	785·4	839·2	725·8	536·9	637·9	609·6	808·4	733·6
Quebec	55·7	55·7	43·2	45·6	56·3	48·6	48·2	50·3	31·8	63·3	41·2	44·8	66·6
Sherbrooke	7·2	5·5	5·0	5·1	5·5	5·3	5·4	5·2	3·9	4·6	4·7	5·3	6·0
Totals	786·4	805·3	693·7	705·2	959·6	839·3	892·7	781·3	572·6	705·8	655·5	858·5	806·2
ONTARIO—													
Brantford	7·4	7·4	6·5	6·3	8·9	7·1	8·5	6·7	6·5	7·0	7·5	8·4	8·7
Chatham	6·0	4·9	5·6	6·4	6·1	6·9	8·0	6·6	5·5	5·9	5·4	6·4	6·6
Fort William	4·6	4·2	4·7	4·0	4·6	4·5	5·0	3·8	3·8	3·6	3·9	3·7	4·8
Hamilton	47·2	43·2	41·0	41·2	60·3	45·2	43·8	41·9	37·5	39·4	41·5	49·5	52·6
Kingston	4·1	4·2	4·4	4·5	4·7	5·0	5·5	4·3	3·9	3·8	4·1	4·5	4·8
Kitchener	9·3	8·8	8·1	8·0	11·9	9·1	9·7	8·8	8·2	8·5	8·6	10·6	9·9
London	31·8	26·7	23·7	25·1	33·4	32·1	33·2	29·1	24·3	24·7	27·4	32·0	39·4
Ottawa	117·0	149·1	138·5	132·5	191·6	317·2	201·1	145·8	128·4	106·2	108·0	140·5	134·3
Peterborough	4·8	4·9	4·0	4·1	4·2	5·3	5·6	4·3	3·4	4·1	4·7	5·0	4·9
Sarnia	8·7	6·6	5·3	6·0	6·7	6·1	5·8	5·7	4·6	5·1	4·8	6·0	6·6
Sudbury	4·4	4·4	4·3	4·0	4·5	4·3	4·1	3·8	3·8	4·3	4·3	4·8	4·8
Toronto	851·3	839·7	836·1	874·1	1,133·3	1,040·1	1,097·9	1,009·1	813·1	825·7	800·3	1,062·3	962·8
Windsor	19·4	17·0	15·3	15·3	17·0	15·7	16·5	19·4	20·6	22·6	22·3	26·1	23·5
Totals	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8	1,042·8	1,360·0	1,263·7
PRAIRIE PROVINCES—													
Brandon	2·4	2·6	2·1	2·1	2·7	2·4	2·3	2·3	1·9	1·9	2·1	2·2	2·1
Calgary	46·8	52·3	45·8	48·9	50·6	45·3	37·3	45·1	35·8	38·3	49·8	46·6	48·6
Edmonton	29·8	32·1	27·9	27·2	36·1	35·0	37·7	37·4	26·4	30·3	43·1	34·7	34·6
Lethbridge	3·4	3·2	3·6	4·2	4·4	4·4	4·3	3·4	2·9	3·1	3·5	3·7	4·2
Medicine Hat	1·8	2·0	2·0	2·3	2·8	2·3	3·5	1·7	1·7	1·9	1·9	2·0	2·1
Moose Jaw	3·9	4·4	3·9	4·5	5·5	5·2	5·2	4·4	3·4	3·3	3·6	4·1	4·3
Prince Albert	1·9	1·6	1·6	1·7	2·1	2·0	2·0	1·5	1·6	1·8	2·2	2·2	2·3
Regina	29·9	32·9	33·6	59·3	60·6	43·2	33·9	35·1	19·1	30·3	31·5	72·5	33·7
Saskatoon	7·7	8·6	8·7	9·8	10·6	9·6	10·0	7·1	7·1	6·9	8·8	9·6	8·8
Winnipeg	400·3	507·1	425·5	416·8	587·3	421·6	382·2	297·3	198·2	178·1	339·5	552·2	310·5
Totals	527·8	646·9	554·6	576·8	762·6	571·0	518·4	435·4	297·9	295·9	485·9	729·8	451·3
BRITISH COLUMBIA—													
New Westminster	4·2	4·8	4·8	3·8	5·2	4·8	4·3	3·9	3·8	4·6	4·6	4·7	4·8
Vancouver	105·3	114·7	116·4	99·4	119·5	109·8	108·4	109·3	94·4	108·5	114·2	113·0	106·9
Victoria	19·6	21·6	20·1	19·8	28·9	21·2	24·4	19·1	20·0	20·3	21·2	19·0	24·8
Totals	129·2	141·1	141·3	123·0	153·7	135·8	137·1	132·4	118·1	133·4	140·1	136·7	136·5
Totals Canada	2,602·1	2,767·4	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8	2,366·7	3,132·2	2,710·3
Bank clearings	1,328	1,382	1,291	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934									1935						
	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Employment—																
Montreal	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7	84·8	81·6	86·3	83·8	86·3	87·2	86·8
Quebec	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4	88·9	90·0	94·0	93·4	96·7	95·8	99·0
Toronto	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1	95·8	93·0	94·0	94·8	96·7	97·9	97·7
Ottawa	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0	97·5	98·2	99·0	99·3	101·3	103·5	106·2
Hamilton	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1	83·0	84·6	85·8	87·7	90·3	93·5	93·9
Windsor	102·9	109·3	107·1	100·6	100·7	91·0	86·7	76·1	77·9	88·4	109·1	127·0	132·6	133·5	123·5	113·4
Winnipeg	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1	85·6	82·6	83·3	83·5	85·5	87·0	89·1
Vancouver	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0	88·7	88·0	90·0	89·7	93·4	96·5	99·9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits— Prince Edward Isd													
Charlottetown	5	5	7	13	7	5	3	......	10	......	20	25	42
Nova Scotia	114	113	96	63	81	66	42	14	35	26	58	114	77
Halifax	107	69	90	47	79	64	41	12	30	25	56	104	68
New Glasgow	1	1	1	1	......	......	......	......	4	......	2	3	2
Sydney	6	43	5	14	2	1	1	2	2	1	1	8	7
New Brunswick	61	514	478	16	16	21	21	3	10	15	37	40	35
Fredericton	4	16	6	......	2	5	......	......	......	......	......	1	......
Moncton	10	465	451	1	3	2	3	......	8	4	18	21	17
Saint John	47	33	20	15	12	14	18	3	3	11	19	18	18
Quebec	492	568	964	629	624	492	254	114	521	248	1,806	1.688	1,497
Montreal and Maisonneuve	361	451	619	544	370	338	170	86	488	192	1,681	567	1,408
Quebec	19	49	33	46	54	26	5	23	17	25	60	1,053	35
Shawinigan	6	6	......	1	......	1	55	......	......	2	1	14	3
Sherbrooke	16	12	19	10	6	19	8	4	7	11	35	31	20
Three Rivers	57	9	47	14	139	3	1	1	4	6	5	12	14
Westmount	34	43	247	16	55	105	16	1	6	13	25	10	18
Ontario	1,330	1,461	1,726	1,166	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152	2,339
Belleville	11	6	7	6	9	6	......	......	......	3	14	11	8
Brantford	25	47	44	20	16	26	44	10	9	28	13	31	33
Chatham	......	9	3	3	7	3	8	......	21	13	7	14	7
Fort William	15	35	459	17	8	8	6	1	......	8	16	8	43
Galt	8	2	26	2	10	23	......	......	1	9	6	11	262
Guelph	32	16	10	14	4	9	4	5	3	4	24	11	158
Hamilton	86	47	95	81	79	34	90	37	56	48	916	109	86
Kingston	22	7	24	12	11	14	3	......	......	1	23	48	24
Kitchener	43	38	29	13	21	13	4	2	10	20	55	95	24
London	52	46	74	49	34	135	84	8	48	100	1,065	57	62
Niagara Falls	2	6	28	1	2	2	9	2	21	1	1	5	1
Oshawa	6	13	3	5	5	2	2	1	......	1	3	6	15
Ottawa	117	204	134	45	184	80	14	7	1,151	332	250	259	203
Owen Sound	2	......	2	6	1	3	1	1	1	5	6	5	13
Peterborough	11	16	24	7	18	3	4	......	......	3	12	15	63
Port Arthur	24	15	7	8	13	2	7	......	......	3	28	42	20
Stratford	3	2	4	6	12	5	1	......	......	1	9	2	5
St. Catharines	9	24	9	30	21	14	6	1	1	5	23	17	25
St. Thomas	5	4	1	2	1	2	16	1	......	1	2	3	7
Sarnia	16	13	14	25	5	4	7	1	4	3	9	10	15
Sault Ste. Marie	8	8	15	165	8	21	1	3	2	7	17	15	9
Toronto	720	645	588	542	754	1,052	1,393	345	1,025	1,022	616	1,179	1,027
York and East Townships	97	188	105	52	80	64	79	24	33	72	274	141	188
Welland	3	15	3	32	5	......	2	......	......	11	12	6	5
Windsor	6	42	10	7	26	33	3	6	10	15	99	33	18
East Windsor	......	1	......	4	10	125	......	......	......	2	3	1	2
Riverside	......	......	1	......	......	3	......	......	......	1	1	......	1
Sandwich	......	......	......	......	19	14	13	......	......	......	......	......	1
Walkerville	......	3	2	1	4	3	6	......	......	......	8	6	3
Woodstock	7	11	3	10	4	5	7	4	......	9	7	13	11
Manitoba	83	97	107	66	147	24	43	40	306	1,523	116	181	189
Brandon	3	4	5	2	7	2	2	......	4	1	53	8	3
St. Boniface	15	5	10	2	7	2	27	1	10	2	4	4	5
Winnipeg	65	88	92	63	132	21	14	40	292	1,520	59	169	182
Saskatchewan	21	283	52	49	51	70	9	19	8	45	59	143	40
Moose Jaw	4	254	21	6	4	1	......	7	......	4	21	88	1
Regina	14	22	25	39	45	67	8	5	8	21	18	18	31
Saskatoon	3	7	5	4	2	2	......	7	......	20	20	36	7
Alberta	94	78	122	93	114	62	206	24	63	213	409	175	312
Calgary	34	34	48	29	44	38	191	15	56	181	108	72	238
Edmonton	54	36	70	51	58	22	8	7	6	19	280	72	66
Lethbridge	5	8	2	10	9	1	6	1	1	11	16	28	8
Medicine Hat	1	......	2	3	3	2	2	......	......	2	4	3	......
British Columbia	212	138	212	187	187	173	119	114	245	216	270	307	586
Kamloops	......	1	4	2	1	4	......	......	3	2	3	7	29
Nanaimo	2	......	6	1	1	1	4	2	2	3	3	4	3
New Westminster	4	2	8	8	8	11	2	5	26	6	33	16	18
Prince Rupert	7	1	1	2	5	2	......	......	2	3	2	3	......
Vancouver	167	102	148	134	134	115	85	86	168	168	199	203	508
North Vancouver	......	1	3	1	5	......	......	......	3	......	4	5	1
Victoria	31	31	41	40	33	39	27	20	41	33	28	69	27
Total 61 cities	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934							1935						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Totals	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**	**71·2**	**71·4**	**71·9**	**72·0**	**72·5**	**72·3**	**71·5**
Component Material—													
Vegetable products	67·4	68·5	69·9	68·4	66·5	66·5	66·6	66·8	67·1	67·5	69·4	68·0	66·1
Animal products	66·6	65·6	65·6	67·3	67·5	66·3	66·0	67·3	69·4	69·8	69·3	69·5	68·7
Textiles	74·7	73·9	73·6	72·8	72·5	72·4	72·6	71·4	71·3	70·7	70·3	70·5	70·3
Wood and paper	66·3	65·8	65·5	65·3	65·2	64·9	64·5	64·8	64·8	64·6	63·9	63·9	64·0
Iron and its products	87·5	87·1	87·0	86·6	86·7	86·7	86·8	86·9	87·2	87·6	87·4	87·4	87·2
Non-ferrous metals	64·1	63·2	63·0	62·1	62·2	63·1	63·7	64·0	63·9	65·2	67·9	70·7	69·6
Non-metallic minerals	85·6	86·1	86·1	86·3	86·2	86·0	86·1	86·4	86·4	85·9	85·8	85·3	85·4
Chemicals	82·0	81·8	81·7	81·9	80·7	80·5	80·6	80·6	80·4	80·5	80·2	79·9	79·8
Purpose—Consumers' goods	74·3	73·9	73·9	74·1	73·8	73·3	73·2	73·4	74·0	73·7	73·5	73·2	72·9
Foods, beverages and tobacco	69·5	69·2	68·9	69·4	69·1	68·2	67·9	68·5	69·9	70·2	70·3	69·7	68·6
Producers' goods	69·0	69·3	70·1	69·0	67·9	68·1	68·4	68·5	69·3	69·3	70·7	70·6	69·4
Producers' equipment	89·2	89·6	89·6	89·6	89·5	89·5	89·6	89·7	89·7	89·7	89·9	89·9	89·9
Producers' materials	66·7	67·0	67·9	66·7	65·5	65·7	66·0	66·1	66·5	67·0	68·6	68·5	67·1
Building and construction materials	84·1	83·3	83·0	82·9	82·5	81·9	81·5	81·8	81·6	81·4	81·3	81·4	82·0
Manufacturers' materials	63·7	64·2	65·3	64·0	62·6	62·9	63·4	63·4	63·9	64·5	66·4	66·3	64·6
Origin—Raw and partly manufactured	64·5	64·7	65·3	64·6	64·4	64·3	64·3	64·9	65·2	65·5	66·6	66·5	65·1
Fully and chiefly manufact'd	73·1	73·2	73·6	73·8	73·0	72·6	72·7	73·7	74·6	74·3	74·3	73·3	72·6
Field Origin—Raw	56·3	58·1	60·1	58·0	55·1	55·1	55·2	55·6	55·8	56·1	58·7	57·4	55·3
Manufactured	73·1	73·9	74·4	74·1	73·3	73·2	73·5	73·6	73·9	73·9	74·6	73·9	72·6
Totals	65·3	66·6	67·8	66·7	64·9	64·8	65·1	65·3	65·5	65·7	67·3	66·3	64·6
Animal origin—Raw	65·3	63·2	61·8	63·5	67·9	67·7	67·7	69·0	69·7	70·4	70·0	71·8	70·6
Manufactured	69·9	69·3	70·5	71·3	69·6	68·3	68·2	67·8	70·4	70·0	69·1	68·0	67·2
Totals	67·9	66·7	66·7	67·9	68·9	68·0	68·0	68·3	70·1	70·2	69·5	69·6	68·7
Canadian farm products–Field	55·5	57·8	60·7	58·9	55·3	55·7	56·0	55·7	55·7	56·4	59·8	58·0	55·1
Animal	65·6	63·7	63·1	65·3	70·4	70·4	70·9	71·0	72·6	73·3	72·9	74·4	72·0
Totals	59·3	60·0	61·6	61·3	60·9	61·2	61·6	61·4	62·0	62·7	64·7	64·1	61·4
Marine origin—Raw	58·7	54·3	60·4	62·7	66·7	62·6	53·8	66·0	66·3	70·2	67·7	66·4	52·8
Manufactured	73·0	74·2	74·5	77·7	77·5	75·5	75·5	75·5	75·4	75·5	73·6	71·4	72·0
Totals	69·1	68·8	70·7	73·6	74·6	72·0	69·6	72·9	72·9	74·1	72·0	70·0	66·8
Forest origin—Raw	78·1	77·2	76·5	76·2	76·0	75·2	74·5	75·1	75·0	74·7	73·2	73·1	73·4
Manufactured	56·4	56·0	56·0	56·0	55·9	55·9	55·9	63·3	63·3	63·3	63·3	63·2	63·2
Totals	66·5	65·9	65·6	65·4	65·3	64·9	64·6	68·8	68·8	68·6	67·9	67·8	68·0
Mineral origin—Raw	77·3	77·5	77·4	77·3	77·4	77·6	77·9	78·0	78·0	78·1	79·1	79·6	79·3
Manufactured	86·0	85·9	85·7	85·6	85·6	85·5	85·6	85·8	85·9	86·0	85·7	83·7	83·7
Totals	82·1	82·1	82·0	81·9	81·9	82·0	82·2	82·3	82·4	82·5	82·7	81·9	81·7
Commodity Groups—													
Fruits	93·7	88·4	85·8	80·9	82·5	79·2	75·5	76·3	75·4	77·7	77·5	73·9	75·7
Grains	56·3	59·2	63·1	61·2	57·3	58·0	58·5	57·9	57·7	58·4	62·2	60·5	57·3
Flour and milled products	68·4	71·1	73·0	71·0	70·0	70·9	71·8	70·6	70·9	71·2	74·1	71·3	67·3
Rubber and its products	55·5	55·9	57·5	57·3	56·9	56·0	55·8	58·1	58·1	57·6	57·6	57·8	57·9
Sugar and its products	88·3	88·2	86·5	86·2	83·8	83·6	83·6	83·9	83·5	83·7	83·8	83·9	83·9
Tobacco	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	41·4	41·4	41·4
Fishery products	68·9	68·6	70·4	73·4	74·3	72·2	69·8	73·6	73·8	74·7	72·9	71·8	68·8
Furs	57·0	52·4	52·4	45·7	45·7	45·7	45·7	51·5	52·5	52·5	52·5	50·3	50·3
Hides and skins	60·1	47·3	48·1	48·6	53·3	57·3	58·0	60·2	57·7	56·4	61·5	68·6	68·9
Leather, unmanufactured	77·5	77·5	75·4	74·4	74·0	73·6	73·9	74·7	75·3	75·3	75·3	76·3	77·3
Boots and shoes	87·5	86·4	86·5	86·3	86·1	85·4	85·4	85·8	85·8	85·8	85·8	85·8	85·8
Live stock	72·7	69·0	66·6	65·0	62·0	60·7	66·1	69·4	74·4	81·1	85·1	89·2	86·2
Meats and poultry	72·2	72·8	71·1	71·5	66·7	63·5	63·4	65·0	66·5	68·6	70·0	72·4	74·0
Milk and its products	61·9	58·9	59·6	61·0	64·5	64·7	65·4	67·0	71·4	71·6	69·5	67·4	63·0
Eggs	49·7	54·2	54·5	64·0	71·1	71·9	65·6	58·9	57·0	48·6	44·3	46·7	51·2
Cotton, raw	69·2	74·0	73·7	71·5	69·9	69·6	72·9	73·2	73·4	68·0	69·1	72·1	69·6
Cotton yarn and thread	86·1	86·1	86·2	86·2	86·2	86·2	86·2	82·3	82·3	82·3	82·3	82·3	82·3
Knit goods	81·3	81·3	81·3	81·7	81·3	81·3	81·3	81·3	81·3	81·3	83·0	83·0	83·0
Silk, raw	20·1	19·3	18·7	17·4	18·9	20·4	22·2	24·1	23·8	22·1	23·6	23·7	22·7
Artificial silk and its products	61·0	51·7	51·7	51·7	51·7	51·7	50·8	50·8	50·8	50·8	50·8	50·8	50·8
Wool, raw	59·2	55·5	51·5	50·2	46·6	47·4	44·9	44·1	44·1	42·5	42·5	45·3	48·6
Wool yarns	92·2	87·0	84·0	82·5	80·3	81·8	80·0	79·6	79·9	79·2	79·6	81·2	82·1
Newsprint	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	80·8	79·8	79·2	79·0	78·8	77·7	76·7	77·6	77·4	77·1	76·0	76·1	76·6
Pulp	71·8	71·3	70·2	69·9	69·6	69·5	69·3	69·3	69·4	69·3	66·8	66·1	66·0
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	91·1	91·0	90·9	90·6	90·9	90·8	91·1	91·2	91·9	92·2	91·9	91·9	91·9
Scrap	61·4	56·5	55·3	50·9	50·9	50·9	50·9	50·9	50·9	53·9	61·3	61·3	58·7
Aluminium	80·4	80·4	79·6	79·6	79·9	79·6	80·4	81·0	81·2	81·0	78·2	77·9	77·9
Brass, copper and products	59·8	57·3	55·6	54·0	53·3	54·0	55·0	55·3	54·7	55·6	58·6	61·0	59·2
Lead and its products	41·5	40·7	40·9	39·8	39·2	40·6	40·6	41·0	41·0	41·9	42·9	46·0	46·3
Silver	72·3	73·9	77·3	77·8	82·8	85·5	86·6	87·8	88·3	96·2	110·4	120·2	116·2
Zinc and its products	45·5	43·7	43·4	42·0	40·7	41·2	41·6	41·4	41·3	41·3	41·9	44·7	43·3
Clay and allied material prod'ts	100·2	92·5	92·5	92·5	92·5	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4
Coal	89·7	90·7	91·0	91·8	91·6	91·4	91·6	91·6	91·7	90·2	90·0	89·6	89·9
Coke	93·6	93·6	93·2	93·2	93·2	93·2	93·2	93·2	93·1	93·1	93·1	93·1	93·1
Petroleum and products	75·5	75·5	75·0	75·0	74·8	74·8	74·8	75·7	75·7	75·7	75·7	75·7	75·7
Lime	102·1	102·1	102·1	102·1	102·1	102·1	102·1	99·7	99·7	99·7	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·8	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	75·8	75·8
Fertilizers	75·4	74·6	74·6	74·6	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934							1935					
	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·378	·388	·436	·457	·415	·442	·442	·442	·427	·411	·422	·408	·398
Wheat, No.1 Man. Northern "	·771	·820	·860	·823	·782	·796	·792	·790	·795	·819	·876	·857	·817
Flour, First Patent 2-98's jute..........................	5·700	5·800	6·000	5·500	5·500	5·500	5·400	5·200	5·300	5 400	5·700	5·300	4·900
Sugar, Br. West Indies, Montreal[2]................ cwt.	2·000	2·027	1·994	1·800	1·789	1·713	1·750	1·900	1·850	1·900	1·940	1·980	1·900
Sugar, granulated, Montreal "	5·180	5·180	5·085	5·085	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895
Rubber, Ceylon ribbed, smoked sheets, N.Y.[3].... lb.	·134	·144	·151	·150	·137	·127	·128	·131	·129	·116	·116	·121	·126
Rubber, Para. Upriver, fine, N.Y.[3]............... "	·114	·116	·114	·106	·101	·097	·096	·096	·096	·094	·093	·094	......
Cattle, steers, good, over 1,050 lbs.................. cwt.	5·570	5·380	5·380	5·300	5·040	4·780	5·380	5·540	5·950	6·800	7·110	7·200	6·760
Hogs, bacon, Toronto...... "	9·220	9·250	8·630	8·490	8 000	7·890	8·120	8·560	8·600	8·170	8·740	9·390	9·920
Beef hides, packer hides, native steers............. lb.	·090	·080	·080	·098	·103	·103	·105	·110	·100	·093	·105	·115	·115
Leather, green hide crops... "	·300	·300	·290	·290	·290	·290	·290	·290	·300	·300	·300	·310	·310
Box sides, B Oshawa....... ft.	·210	·210	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal................. lb.	·229	·209	·209	·214	·214	·222	·226	·246	·268	·259	·250	·232	·223
Cheese, Canadian, old large, Montreal................. "	·150	·150	·150	·150	·150	·150	·150	·150	·150	·160	·150	·150	·150
Eggs, Grade "A", Montreal doz.	·216	·253	·261	·321	·391	·440	·389	·310	·308	·239	·213	·221	·244
Cotton, raw 1-11/16", Hamilton.................... lb.	·136	·146	·141	·137	·136	·135	·143	·143	·145	·134	·137	·143	·138
Cotton yarns, 10's white single.................... "	·300	·300	·310	·310	·310	·310	·310	·300	·300	·300	·300	·300	·300
Bleached flannelette, 4·50 yds. to lb................ "	·478	·478	·478	·489	·489	·489	·489	·489	·489	·484	·473	·473	·473
Gingham, dress, 6·50–7·75 yds. to lb............... "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York[3]...... "	1·468	1·406	1·355	1·292	1·444	1·512	1·634	1·710	1·729	1·608	1·738	1·720	1·644
Wool, eastern bright ½ blood "	·175	·165	·150	·150	·140	·140	·140	·140	·140	·130	·130	·140	·150
Wool, western range, semi-bright, ½ blood........... "	·195	·180	·160	·160	·150	·150	·140	·130	·130	·130	·130	·140	·150
Pulp, groundwood No. 1.... ton	21·159	21·030	20·436	20·331	20·099	20·053	19·826	19·786	19·802	19·688	19·107	19·063	18·995
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic...................... cwt.	8·579	7·989	7·641	7·297	7·125	7·264	7·428	7·475	7·238	7·474	8·252	8·718	8·221
Lead, domestic, Montreal "	3·310	3·225	3·237	3·147	3·098	3·214	3·220	3·250	3·250	3·321	3·426	3·686	3·711
Tin ingots, Straits, Toronto. lb.	·560	·573	·575	·563	·555	·555	·553	·550	·543	·525	·565	·573	·568
Zinc, domestic, Montreal.. cwt.	4·010	3·850	3·824	3·700	3·580	3·627	3·665	3·650	3·640	3·636	3·690	3·943	3·816
Coal, anthracite, Toronto.. ton	11·592	11·872	12·163	12·454	12·454	12·454	12·454	12·454	12·454	11·021	10·730	10·898	11·178
Coal, bituminous, N.S. run-of-mine................... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·155	·155	·150	·150	·150	·150	·150	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[4]—													
United States—													
Fisher, 200: 1926..............	77·3	77·9	78·3	80·1	79·1	78·9	78·7	81·0	82·0	81·3	81·6	82·3	82·0
Bureau of Labour, 784: 1925..	74·6	74·8	76·4	77·6	76·5	76 5	76·9	78·8	79·5	79·4	80·1	80·2	......
Annalist, 72; 1913.............	114·3	114·4	117·7	120·3	116·3	116·4	118·0	122·6	124·3	123·5	......	......	......
United Kingdom—													
Board of Trade, 150: 1930....	87·9	87·3	89·0	88·4	87·8	87 5	87.8	88.3	88.0	86.9	87.5	88·1	......
Economist, 58: 1927...........	65·3	66·2	67·1	65·7	65·2	64·7	65·7	66·6	66·4	66·1	66·7	......	......
France, Statistique General, 126: 1913....................	379	374	371	365	357	356	344	350	343	335	336	340	......
Germany, Federal Statistical Office, 400: 1913.............	97·2	98·9	100·1	100·4	101·0	101·2	101·0	101·1	100·9	100·7	100·8	100·8	......
Belgium, Ministry of Labour, 130: 1914....................	472	471	474	470	467	466	468	472	466	464	531	552	......
Netherlands, Central Bureau Statistics, 48: 1913............	76	77	78	77	77	77	78	78	77	75	76	75	......
Norway, Official, 95: 1913.......	123	124	127	126	127	126	125	125	125	126	125	......	......
Sweden, Commerce Dept., 160: 1913........................	114	114	114	114	114	115	115	115	115	115	115	......	......
Italy, Bachi, 150: 1913..........	272	270	271	270	272	274	276	277	278	288	296	......	......
Finland, Official, 139: 1926......	89	89	90	90	90	90	90	90	90	90	90	90	......
India, Dept. of Statistics, 72: 1914........................	90	89	89	89	89	88	88	94	90	87	88	91	......
Japan, Bank of Japan, 56: 1913..	131·9	131·6	133·7	135·4	137·4	136·8	136·8	137·1	139·1	138·6	137·7	......	......
Australia, Commonwealth Statistician, 92: 1913............	134·5	136·3	137·9	137·2	137·2	135·1	134·1	134·1	133.4	132.6	.....	......	......
New Zealand, Official, 180: 1909-1913.....................	133·7	133·6	134·2	133·7	133·0	134·0	133·8	134·5	136·0	136·5	136·7	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914............	84	89	92	102	99	96	98	100	100	96	92	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1.901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1.588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10.230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43,507	8.970	1,716	6,620	1,766	7,138	2,261	10,357	2.194	2,485
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2.201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7.372	2,027	7,282	2.745	11,089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740
February	37,044	6,791	1,574	6,250	1.611	8,322	2,392	6,299	2,012	1,793
March	48,191	8,397	2,078	8.546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008
May	54,548	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693
June	46,739	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58,046	19,743	6.786	823	13,634	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55,837	55.249	19,197	7,061	601	14,680	2.926	7,626	1,245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68,313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2.458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,287
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47,677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59,026	58,098	15,595	8,440	774	14,104	5,955	8,873	1,187	1,974	1,197	(+)10,850
April	38,296	37,575	9.389	5,157	366	9,795	4.362	5,786	803	1,034	886	(+) 1,660
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550	1,359	(+) 8,400
June	52,763	51.869	11,819	6.954	838	15,409	3,742	8.980	1,592	1,409	1,127	(+) 6.024

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	436	717	509	919	1,666	1,357	3,896	563	537	910	1,123	1,102	618
Fruits	206	282	268	525	1,974	1,981	1,162	1,164	1,221	1,182	131	222	97
Grains (Total)	14,688	11,014	14,067	17,128	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588	6,383
Barley	57	262	677	1,205	1,384	2,027	1,928	286	206	144	234	865	521
Wheat	14,367	10,426	12,868	15,323	18,096	14,745	13,406	4,266	5,536	7,458	4,238	10,081	5,149
Rubber (chiefly tires and footwear)	1,029	1,112	1,072	1,058	1,136	913	798	966	1,123	1,289	962	885	1,027
Sugar	172	97	183	100	106	85	79	53	53	37	35	105	157
Vegetables	322	267	162	231	653	528	470	174	159	158	108	394	333
Wheat flour	1,534	1,476	1,571	1,452	1,922	1,983	1,297	1,316	1,167	1,868	1,051	1,486	1,664
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	474	457	422	341	367	356	244	266	494	1,045	1,067	1,337	747
Cheese	321	846	785	799	1,536	1,482	412	42	52	57	40	162	196
Fish	2,189	2,400	2,413	2,262	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289	1,570
Furs, (chiefly raw)	513	941	1,054	939	508	224	2,301	3,781	2,111	1,532	623	1,007	749
Hides, raw	249	192	124	70	150	131	129	163	155	227	117	237	280
Leather, unmanufactured	350	228	178	210	329	368	173	324	347	446	183	366	393
Meats	2,053	1,945	1,345	1.217	1,699	2,054	1,977	2,241	2,703	2,601	1,561	2,365	2,147
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	300	71	12	9	......	......	10	......	4	33	9	311	364
Cotton	176	176	180	169	181	152	151	122	108	186	69	185	72
Rags	23	31	20	20	17	28	56	79	46	61	35	39	62
Raw wool	15	63	78	60	119	82	42	104	39	36	12	57	5
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	7,278	7,668	6,808	6.963	7,483	8,229	8.954	6,843	5,585	7,686	5,708	8,737	8,182
Planks and boards	2,475	2,708	2,555	2,404	2,497	2,321	1,780	1,343	1,558	1,822	1,199	2,337	2,444
Pulp-wood	760	1,213	1,339	1,037	691	465	350	253	306	410	140	316	703
Shingles	193	236	442	334	416	336	263	251	229	314	410	327	647
Timber, square	139	170	269	154	139	142	97	128	103	144	88	163	110
Wood-pulp	2,116	2,181	2,180	2,124	2,260	2,127	2,784	2,069	1,986	2,798	1,669	2,620	2,433
IRON AND ITS PRODUCTS—													
Automobiles	2,133	2,442	1,459	1,367	1,532	692	355	621	1,739	3,719	2,774	2,598	1,628
Automobile parts	186	117	201	193	382	95	412	107	199	323	290	306	265
Farm implements	327	386	188	213	323	378	213	223	312	412	501	602	710
Hardware and cutlery	164	146	141	125	175	201	168	94	146	169	88	217	104
Machinery	418	517	388	335	518	543	517	440	487	508	326	474	412
Pigs and ingots	89	124	97	46	205	48	462	71	152	212	78	199	64
Tubes and pipes	84	96	67	43	96	96	48	33	45	124	47	49	71
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,210	1,000	287	1,806	124	2,529	128	267	480	414	174	2,497	302
Copper, (chiefly ore and blister)	1,722	1,763	1,765	1,875	2,029	3,125	1,485	1,416	1,444	3,136	1,036	2,546	2,981
Gold, raw	369	400	318	435	373	309	227	200	177	321	125	354	312
Lead	376	493	564	416	568	383	420	423	524	459	355	636	369
Nickel	2,714	2,645	2,469	1,933	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,400	2,294
Silver	308	435	602	687	374	451	266	188	528	707	424	565	1,027
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	446	384	375	556	506	636	497	409	330	445	306	623	649
Coal	107	96	129	95	190	127	201	113	186	116	59	96	160
Petroleum and products	234	81	56	125	16	32	209	12	11	17	11	213	38
Stone and products	509	439	457	457	410	566	376	251	285	332	299	439	437
CHEMICALS AND ALLIED PRODUCTS—													
Acids	205	296	225	210	182	316	328	342	239	312	204	221	159
Fertilizers	325	169	117	154	205	286	327	477	451	842	308	469	392
Soda and compounds	356	270	225	223	264	227	264	261	356	366	288	397	326
MISCELLANEOUS COMMODITIES—													
Electrical energy	240	265	257	263	267	263	250	261	262	251	252	196	221
Films	361	317	212	172	183	133	166	121	231	400	244	575	386
Settlers' effects	306	350	328	443	400	258	196	111	136	165	167	289	249
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·0	78·2	78·5	78·8	79·1	79·3	78·9	78·8	78·9	78·8	78·6	78·7	78·7
Food	67·6	68·4	69·3	68·8	69·4	69·9	69·3	68·8	69·2	69·5	68·6	68·7	69·3
Fuel	87·2	87·0	87·6	88·0	88·5	88·7	88·4	89·0	88·9	88·9	88·9	86·1	84·9
Rent	79·7	79·7	79·7	79·7	80·3	80·3	80·3	80·3	80·3	80·3	80·3	81·4	81·4
Clothing	70·1	70·1	70·1	72·3	72·3	72·3	71·0	71·0	71·0	70·3	70·3	70·3	69·9
Sundries	92·1	92·1	92·0	92·1	92·0	92·0	92·0	92·1	92·1	92·1	92·1	92·1	92·1
Cost per Week of a Family Budget—													
All foods	7·38	7·43	7·51	7·46	7·54	7·58	7·54	7·51	7·59	7·63	7·50	7·52	7·54
Fuel and light	2·83	2·84	2·84	2·84	2·86	2·88	2·89	2·90	2·89	2·89	2·88	2·84	2·81
Rent	5·53	5·53	5·53	5·52	5·52	5·54	5·54	5·54	5·54	5·54	5·55	5·57	5·57
Totals	15·78	15·84	15·92	15·87	15·96	16·03	16·02	15·99	16·06	16·10	15·97	15·97	15·95

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,052	1,185	993	1,026	1,211	1.794	2,088	1,036	872	776	430	623	984
Cocoa and chocolate	127	150	91	81	119	204	160	91	121	186	67	309	157
Coffee and chicory	340	260	249	252	247	284	288	279	409	328	242	346	360
Fruits	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086	1,970	2,050
Gums and resins	146	208	108	132	153	139	147	104	166	146	112	134	149
Nuts (edible)	183	189	93	180	329	528	251	136	148	247	166	401	277
Rubber (chiefly raw)	775	871	708	1,019	1,112	770	1,068	927	610	947	506	1,221	556
Seeds	106	44	53	107	386	122	208	274	154	257	235	337	73
Sugar, chiefly for refining	1,613	2,483	3,938	1 895	2,042	1,802	1,113	467	466	857	975	2,041	2,259
Tea	210	299	513	530	658	769	517	716	463	626	571	680	576
Vegetables	603	156	52	68	121	273	242	299	376	614	633	865	703
Animal Products—													
Fish	136	141	178	278	178	176	116	108	101	113	53	140	108
Furs, chiefly raw	365	232	230	219	250	192	245	429	409	594	406	522	377
Hides	224	282	255	188	286	295	281	321	267	271	306	286	195
Leather, unmanufactured	173	209	208	182	189	219	221	212	250	272	210	230	232
Leather, manufactured	93	99	173	220	212	165	86	107	178	270	177	116	72
Textile Products—													
Artificial silk	145	139	168	164	173	150	181	185	210	244	120	128	135
Cotton, raw	1,613	1,113	1,210	1,099	1,249	2,442	2,441	1.551	863	1,587	1,134	871	976
yarn	169	204	171	235	161	205	187	262	197	249	191	211	191
other	914	899	1,002	1,049	1,070	991	753	1.149	1,085	1,571	1,133	1,116	971
Flax, hemp and jute	694	597	667	706	669	763	493	493	662	782	613	599	575
Hats and caps	26	28	93	84	57	29	15	36	59	67	55	43	19
Manila and sisal grass	134	181	155	137	84	117	86	91	117	90	56	183	64
Silk—Raw	293	310	259	271	329	305	344	394	349	411	303	352	387
Fabrics	86	185	298	291	213	128	81	159	129	151	96	109	83
Wearing apparel	33	33	84	96	96	77	60	55	59	92	58	44	24
Wool—Raw	506	162	182	87	111	129	145	236	215	189	261	139	357
Noils and tops	376	339	263	192	329	350	273	341	351	437	489	295	472
Woollen yarn	196	187	196	156	288	197	157	174	175	197	139	198	196
Worsted and serges	206	212	252	196	155	170	188	354	457	476	327	284	269
Other wool	653	700	916	826	625	498	415	617	638	760	415	436	431
Wood and Paper—													
Books and printed matter	668	699	741	833	896	907	774	697	682	873	633	801	755
Paper	438	459	455	460	534	587	427	399	458	541	385	489	477
Wood—Furniture and other manufactured wood	239	238	241	221	206	237	232	218	178	254	237	313	220
Planks and boards	178	171	187	197	227	222	211	195	212	263	212	212	236
Veneers	25	28	26	24	31	30	20	24	31	41	57	40	25
Other unmanufactured wood	82	35	75	90	39	39	74	48	50	73	52	98	20
Iron and Steel—													
Automobiles	334	203	131	78	105	76	131	187	204	363	337	391	244
Automobile parts	1,847	1,204	1,030	897	579	522	1,457	2,368	2,590	3,692	2,569	2,678	1,803
Castings and forgings	197	213	132	147	173	171	168	164	178	280	183	233	167
Engines and boilers	742	571	402	401	341	313	548	642	792	1,078	871	958	744
Farm implements	292	356	379	275	197	136	79	196	387	698	692	662	642
Hardware and cutlery	178	142	145	146	199	222	212	154	197	267	184	211	190
Machinery	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,275	1,380	2,003	1,742	1.879	1,676
Pigs and ingots	203	16	19	42	96	117	46	43	62	42	22	50	30
Plates and sheets	1,845	2.138	1,500	1,336	1,125	2,133	796	591	705	859	827	2,133	1,507
Other rolling mill products	439	492	416	462	437	427	380	388	470	599	398	710	482
Stamped and coated products	109	99	91	85	98	87	74	70	77	96	91	124	118
Tools	138	127	106	115	108	117	97	102	122	179	100	208	135
Tubes and pipes	118	136	110	88	98	104	79	89	111	124	73	117	103
Wire	104	115	153	120	89	124	79	83	116	119	110	137	117
Non-Ferrous Metals—													
Aluminium	591	182	535	174	594	209	202	198	207	391	124	575	271
Brass	181	175	177	159	184	181	151	135	181	222	178	215	183
Clocks and watches	127	96	115	124	143	170	133	82	80	130	121	128	130
Copper	57	54	41	47	33	41	41	42	48	62	45	47	69
Electric apparatus	646	591	646	643	696	712	642	622	624	743	597	625	674
Precious metals	154	137	147	171	133	699	778	650	471	512	336	754	540
Tin	226	182	146	135	205	229	68	229	193	255	143	207	146
Non-Metallic Products—													
Clay and products	543	504	546	422	512	671	405	448	423	556	447	598	541
Coal	3,241	2,917	3,008	3,521	3,724	4.073	2,436	2,432	2,472	2,461	1,937	3.269	2,952
Coke	82	162	463	276	261	330	318	358	418	475	257	311	139
Glass and glassware	490	348	438	438	477	498	355	337	409	558	456	608	436
Petroleum, crude	3,460	3,547	4,054	3,787	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3.491	3,956
Gasoline	551	216	408	540	237	447	181	430	106	387	132	470	501
Stone and products	339	405	356	331	415	310	205	287	223	327	258	382	291
Chemicals—													
Drugs and medicines	250	204	156	206	289	244	168	212	238	304	249	255	242
Dyeing and tanning materials	459	389	377	339	416	515	362	392	433	407	287	477	344
Fertilizers	193	90	243	241	415	309	182	227	38	50	88	248	111
Perfumery	38	34	44	37	40	54	27	18	28	40	29	32	32
Soap	22	39	44	42	44	66	28	32	14	43	35	41	43
Soda and compounds	183	188	218	220	208	315	164	187	169	203	139	206	158

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Banking—	End of Month												
Readily Available Assets—													
Specie	49·16	47·92	48·59	48·90	49·01	50·04	49·32	50·07	50·65	51·11	16·44	15·83	14·02
Dominion notes[1]	130·67	125·42	145·11	151·44	157·80	161·96	176·86	169·83	177·36	178·45	51·16	43·47	28·38
Deposits with Bank of Canada	......	......	......	......	......	......	......	......	......	......	149·03	163·71	172·90
In United Kingdom banks	16·72	20·52	21·76	24·73	26·86	25·16	33·80	26·83	27·50	30·54	29·61	24·76	13·26
In foreign banks	66·86	65·10	69·97	82·72	66·33	60·37	71·61	58·83	58·39	61·82	60·95	71·59	88·52
Foreign currency	20·49	18·94	20·24	19·75	20·13	21 90	24·52	19·69	20·36	20·89	20·71	20·52	21·02
Government securities	646·06	654·49	667·16	677·84	710·89	732·40	752·76	780·76	795·18	807·09	797·73	825·70	838·74
Call loans abroad	121·72	125·18	98·98	103·61	112·62	103 92	107·22	98·74	93·45	90·35	94·12	77·00	67·45
Total quick assets	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,244
Loans and Securities except Canadian Governments—													
Public securities	141·00	138·91	138·33	139·18	136·04	139·30	129·50	146·15	138·84	137·36	132·07	135·69	135·86
Railway securities	43·01	43·70	44·79	44·90	40·97	38·88	37·84	39·64	39·14	39·47	40·31	39 03	43·32
Canadian call loans	103·41	98·79	94·47	99·56	101·45	108·40	98·47	102·70	91·36	85·58	80·52	81·33	85·24
Current loans	875	862	851	853	880	896	872	839	819	815	819	823	831
Current loans abroad	138·37	146·14	137·92	140·03	136·22	133·50	133·26	133·94	131·99	136·34	137·53	144·33	156·45
Provincial loans	31·18	26·86	23·20	31·35	19·07	26·51	24·82	30·17	34·02	31·22	28·19	29·65	16·37
Municipal loans	131·12	128·95	122·19	114·98	111·13	106·85	106·58	107·50	104·84	110·39	117·43	127·81	107·19
Total loans, etc	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,375
Other Assets—													
Non-current loans	13·86	13·95	14·08	14·08	14·15	14 24	13·97	14·09	14·12	14·32	14·52	14·48	14·45
Real estate	7·68	7·71	7·84	8·16	8·17	8·21	7·70	7·73	7·60	7·86	7·90	7·99	8·72
Mortgages	6·07	6·04	5·87	5·83	5·80	5 80	5·71	5·62	5·50	5·50	5·51	5·52	5·45
Premises	78·26	78·09	78·19	78·21	78·05	78·04	77·75	77·64	77·77	77·73	77·50	77·40	76·61
Letters of credit	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·65
Loans to companies	13·41	13·35	13·27	13·20	13·34	13·25	13·15	12·99	12·83	12·75	13·29	13·27	13·10
Other assets	2·01	1·95	1·66	1·75	1·74	1·68	1·56	1·68	2·33	2·35	2·75	2·78	3·04
Note circulation deposits	6·52	6·59	6·74	6·70	6·70	6·71	6·71	6·71	6·72	6·72	6·72	6·73	6·84
Inter-bank balances, notes of other banks	8·62	12·49	10·97	8·92	12·05	9·81	7·86	12·95	7·32	7·28	6·36	7·19	7·84
Cheques of other banks	117·55	94·06	100·42	91·28	81·41	100·27	98·14	102·19	91·55	78·07	77·76	112·97	96·82
Balances due by other banks	4·13	3·98	3·33	3·63	3·45	3 32	2·54	4·61	4·39	5·17	3·76	4·22	4·22
Grand total assets	2,840	2,815	2,806	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,909
Liabilities to the Public—													
Note circulation	127·35	141·53	132·49	139·65	148·24	139·84	140·00	136·43	124·73	125·98	124·68	121·42	129·57
Dominion Government	31·90	36·29	34·94	37·29	33·69	90 31	31·10	24·27	21·00	25·08	14·35	15·14	32·16
Provincial Government	32·13	35·21	29·23	35·40	37·04	35·44	31·08	28·35	50·89	33·73	32·79	37·06	35·52
Government advances	38·44	37·94	40·44	40·56	37·70	37·70	36·94	35·24	35·20	34·84	......	......	......
Deposits by public—													
Savings deposits	1,368	1,365	1.360	1.367	1.377	1,370	1,411	1,407	1.412	1,428	1,447	1,452	1,426
Demand deposits	532·53	485·85	504·26	498·67	523·21	542 44	561·73	575·50	529·92	516·24	512·50	581·86	545·41
Total deposits	1,900	1,851	1.865	1.866	1.900	1,913	1,973	1,983	1.942	1,945	1,959	2,034	1,971
Foreign deposits	323·09	329·51	315·57	329·49	322·31	313·40	326·53	325·40	314·69	321·87	322·95	328·41	340·95
Due banks abroad, etc.—													
United Kingdom	5·26	4·76	5·14	5·71	6·00	5·86	5·58	6·50	6·37	6·92	6·64	6·62	15·25
Foreign	24·59	23·28	23·05	21·65	21·59	22·03	22·16	22·95	26·00	26·37	26·00	24·81	26·65
Bills payable	·81	·70	·99	1·38	·90	·87	·94	1·01	·87	·67	·47	·73	·75
Letters of credit	50·98	52·59	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·65
Other liabilities	2·40	2·29	1·90	1·88	1·91	1·98	2·25	2·50	2·52	2·54	2·27	2·39	2·40
Total public liabilities	2,537	2,515	2.505	2.532	2,565	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,607
Due between banks	15·30	11·83	11·68	12·27	12·17	14·16	11·71	15·09	12·29	11·32	10·03	13·62	13·78
Liabilities to Shareholders—													
Dividends $000	2,447	617	950	2.411	631	948	2,408	610	950	2,946	807	1,847	802
Reserve	132·50	132·50	132·50	132·75	132·75	132 75	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	144·50	144·50	144·50	145·50	145·50	145 50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,900
Surplus of notice deposits over current loans	+ 493	+ 503	+ 510	+ 514	+497	+ 474	+539	+568	+593	+613	+628	+ 629	+595
Percentage of current loans to notice deposits, p.c.	64·0	63·2	62·5	62·4	63·9	65·4	61·8	59·6	58·0	57·1	56·6	56·7	58·3
All notes in hands of public	147·72	160·57	151·62	161·97	168·60	161·35	163·32	157·28	148·92	153·93	164·23	158·13	169·07
Security holdings	830	837	850	862	888	911	920	967	973	984	970	1,000	1,018
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	97·5	87·6	93·5	93·4	95·1	95·0	97·1	100·7	95·7	95·3	93·7	105·4	98·3
Notice deposits	101·7	101·9	101·4	101·8	103·1	102·7	105·2	105·3	105·3	106·3	107·8	107·9	106·5
Current loans	92·5	91·7	91·3	92·0	94·1	94·7	92·9	90·4	89·3	88·9	87·9	86·6	88·4
Security holdings	154·8	155·0	158·4	161·4	166·4	169·7	175·7	183·5	183·3	184·6	182·6	187·2	188·6
Call loans, Canada	75·3	71·0	69·5	72·5	73·2	77·1	69·8	71·5	65·0	61·0	57·5	58·5	61·3
Call loans, elsewhere	8·7	49·3	40·3	41·4	46·5	43·3	40·5	38·7	37·3	35·1	38·2	31·6	26·6
Notes in hands of public	83·6	89·6	87·0	91·8	92·5	84·6	86·4	86·2	85·1	86·5	90·6	89·1	94·4

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[1] Beginning with April, 1935, there is given in this line the amount of Bank of Canada notes outstanding at the end of the appropriate month.

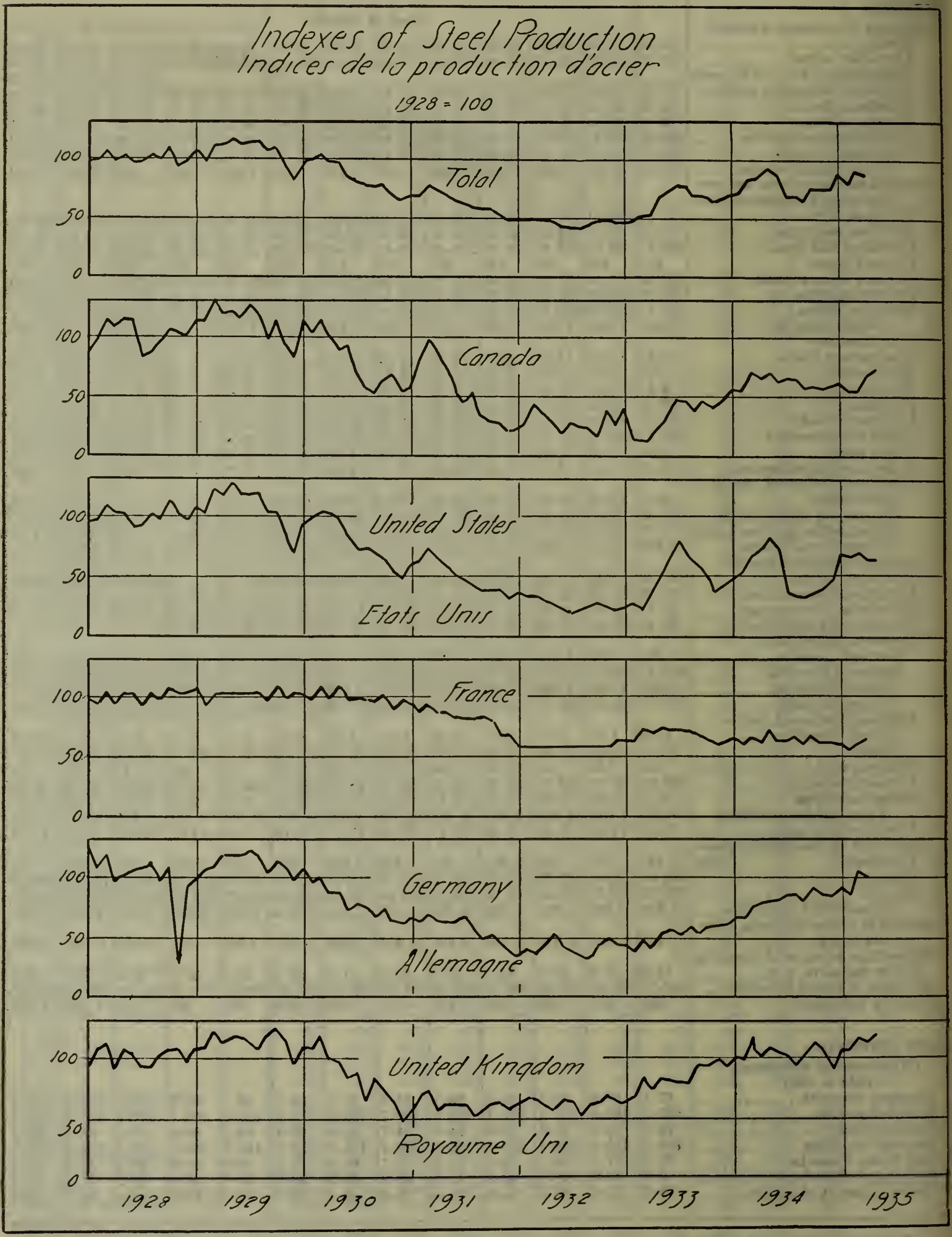
Indexes of Steel Production
Indices de la production d'acier
1928 = 100
100
50
0
Total
Canada
United States
Etats Unis
France
Germany
Allemagne
United Kingdom
Royaume Uni
1928
1929
1930
1931
1932
1933
1934
1935

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	87·2	81·3	83·8	83·8	85·2	86·0	86·2	88·6	87·8	84·4	86·4	93·6	93·8
Industrials, total (87)	126·1	116·6	120·1	118·8	122·0	125·3	125·6	129·7	128·8	125·6	130·8	144·4	145·2
Iron and Steel (15)	104·7	97·8	100·7	98·8	107·7	111·4	119·8	129·4	126·4	117·0	119·4	121·9	118·6
Pulp and paper (6)	12·5	10·5	9·9	9·6	9·8	11·0	11·6	14·0	13·4	11·6	11·1	10·8	10·5
Milling (4)	74·1	72·4	73·2	72·6	68·4	66·0	71·0	71·5	67·4	56·0	56·9	59·9	58·4
Oils (4)	161·9	153·8	158·0	160·2	169·0	180·8	177·8	181·5	179·7	176·0	178·6	211·7	217·9
Textiles and Clothing (10)	77·7	72·7	73·1	71·9	74·4	74·3	74·3	75·8	75·6	74·1	73·1	70·3	67·2
Food and Allied products (19)	128·1	123·3	125·5	123·4	126·6	128·1	130·3	134·2	131·3	126·5	125·1	127·8	127·0
Beverages (8)	113·5	86·7	91·3	93·8	89·2	98·4	93·6	106·8	109·1	101·6	99·6	102·4	104·7
Miscellaneous (21)	182·5	168·9	174·7	168·4	168·8	164·6	166·2	168·6	168·6	168·7	185·1	200·0	198·1
Utilities total (20)	54·5	50·6	51·2	50·1	49·0	46·5	47·5	50·4	49·4	45·1	43·8	44·4	45·0
Transportation (2)	37·9	32·9	33·4	33·1	31·1	28·6	29·1	32·1	30·8	25·3	25·8	27·0	26·5
Telephone and telegraph (2)	90·2	89·6	89·4	90·6	92·7	93·7	97·6	100·3	102·4	100·1	94·8	95·5	97·6
Power and traction (16)	67·0	63·4	64·4	61·7	60·8	57·5	58·5	61·3	59·8	56·4	53·9	53·8	55·3
Companies abroad total (5)	101·1	93·7	100·5	104·8	108·6	111·2	109·0	108·0	107·5	104·8	110·2	125·9	124·5
Industrial (1)	175·1	161·4	171·3	176·3	183·1	191·8	187·4	187·4	186·1	184·2	194·7	224·5	222·6
Utilities (4)	35·5	33·6	37·6	41·4	42·4	39·6	39·4	36·9	37·2	32·9	33·4	35·6	34·5
Banks (9)	72·7	73·6	73·1	74·9	76·1	78·3	79·0	80·1	79·9	76·8	75·0	73·1	72·0
MINING STOCK PRICES—													
Total (23)	138·5	137·2	141·1	139·2	133·5	125·5	124·9	124·3	124·2	128·2	128·7	128·3	123·0
Gold (19)	133·4	133·3	137·4	136·7	132·9	125·7	124·7	123·2	123·4	127·5	124·5	121·4	116·3
Base Metals (4)	164·2	158·3	161·7	154·9	141·4	129·0	129·6	132·4	131·2	135·3	149·1	159·2	153·2
Financial Factors—													
Preferred Stocks	68·4	68·1	67·3	67·4	69·5	70·6	71·4	73·5	73·8	71·2	69·2	68·4	68·4
Long-term bond yields, 1926=100													
Dominion of Canada	82·1	80·1	77·8	77·2	79·3	77·2	71·3	70·9	73·2	71·4	72·2	71·4	73·4
Ontario	85·4	83·1	82·3	82·0	82·9	81·0	76·2	76·2	78·3	79·5	80·8	78·5	80·4
Yield on Ontario Government bonds p.c.	4·09	3·98	3·94	3·93	3·97	3·88	3·65	3·65	3·75	3·81	3·87	3·76	3·85
Shares traded, Montreal..No.	244,643	237,972	279,144	185,206	255,545	385,780	317,322	396.788	220,365	288,842	282,672	350.738	228,433
Brokers' loans[1] $000,000	20·81	20·03	19·39	19·95	20·44	19·70	19·69	19·50	18·98	18·81	18·24	18·32	17·70
New Issues of Bonds $000,000	9·09	67·93	51·06	17·19	271·23	4·85	46·78	35·31	25·55	16·38	70·14	68·98	62·69
SALES ON TORONTO STOCK EXCHANGE—													
Industrials .000	436	514	371	305	438	693	667	815	423	457	440	761	397
Values $000	8,735	8,636	7,243	5,841	8,630	12,781	11,397	15,751	7,613	8.930	10,440	19,019	8,893
Mining .000	20,629	23,939	19,692	15,410	14,480	13,335	10,207	12,782	10,749	20,303	20,977	18,105	8,232
Values $000	17,590	23,272	16,254	14,362	14,524	11,876	9,542	12,200	10,011	20.286	15,222	16,991	8,460
Market values $000,000	3,701	3,406	3,740	3,698	3,625	3,662	3,779	3,740	3,743	3,663	3,764	3,908	3,575
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	·998	·991	·984	·979	·983	·979	·995	1·002	1·003	1·016	1·008	1·005	1·003
Low $	·986	·983	·969	·965	·976	·973	·978	·991	1·001	1·003	1·003	1·000	1·001
Average $	·992	·988	·977	·971	·979	·976	·988	·999	1·001	1·010	1·005	1·001	1·001
Close $	·990	·983	·980	·973	·978	·977	·994	1·002	1·002	1·008	1·005	1·001	1·002
London Sterling in Montreal—													
High $	5·055	5·013	4·980	4·885	4·885	4·885	4·918	4·900	4·895	4·853	4·875	4·945	4·955
Low $	4·980	4·955	4·895	4·815	4·810	4·863	4·850	4·870	4·855	4·808	4·835	4·855	4·915
Average $	5·012	4·985	4·951	4·855	4·843	4·872	4·887	4·887	4·883	4·825	4·862	4·896	4·943
Close $	4·995	4·955	4·895	4·835	4·875	4·865	4·915	4·883	4·855	4·825	4·860	4·935	4·950

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[1]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2.257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2.462	4,407	4.362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
	Tons											
1934												
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231,247
Sept.	184,534	174,850	327,034	323,588	355,208	385,412	1,167,556	1,148,741	441,862	442,615	988,865	959,797
Oct.	165,439	166,369	256.501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980.491	987,304
Nov.	136,619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	381.378	361.695	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan.	260,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar.	267,370	248,779	519,575	519,075	....	....	....	....	....	....	905,380	890,642
April	187,976	211,365	322,870	328,614	98,896	101,102	266,480	146,966	110,087	146,306	875,224	864,579
May	145,957	152,934	152,908	151,634	633,926	636,888	....	....	357,561	351,118	934,847	945,453
June	....	....	180,318	181,592	355,415	359,643	....	....	....	....	865,864	864,972

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of June, 1934	Month of June, 1935 (unrevised)	April 1, 1934 to June 30, 1934	April 1, 1935 to June 30, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	6,456,104	6,048,140	20,878,995	18,579,450
Excise Duty	3,688,089	4,074,707	9,716,496	10,995,540
Excise Taxes, Sales, Stamps, etc	9,878,968	9,447,879	23,750,579	21,702,836
Income Tax	2,487,813	3,629,130	38,716,573	54,294,655
Gold Tax	776,261	177,725	1,486,213	1,382,573
Post Office Department	2,200,968	2,300,230	6,602,288	6,800,793
Miscellaneous Departments	1,526,719	1,331,909	3,771,815	3,783,612
Total Ordinary Revenue	27,014,922	27,009,721	104,922,958	117,539,458
Special Receipts	56,243	25,452	62,407	29,934
Can. Nat. Rlys.—Advances Repaid	....	....	....	11,582,000
Loan Account Receipts	27,163,295	111,900,000	42,163,295	132,637,987
Grand Total	54,234,460	138,935,173	147,148,660	261,789,378
Ordinary Expenditure—Agriculture	551,713	648,588	1,624,182	1,801,286
Auditor General's Office	30,280	34,311	91,188	100,711
Civil Service Commission	17,628	19,336	53,403	58,950
External Affairs	50,790	65,426	159,311	172,178
Finance—Interest on Public Debt	7,119,320	7,282,856	48,833,840	45,581,836
Old Age Pensions	100	102	435	328
Office of the Comptroller of the Treasury	127,801	137,295	375,827	400,562
Farmers' Creditors' Arrangement Act	....	68,671	....	161,749
Superannuations and Miscellaneous Pensions	81,066	73,813	162,548	147,868
General Expenditure (Finance Dept.)	103,297	80,583	199,297	188,374
Miscellaneous Grants	13,254	38,204	99,450	119,575
Miscellaneous Offices and Commissions	24,298	27,171	74,671	79,174
Fisheries	119,960	121,140	320,634	321,896
Governor General's Secretary's Office	19,651	20,236	33,936	33,334
Immigration and Colonization	107,736	106,616	312,905	309,214
Indian Affairs	330,376	339,876	1,139,518	1,124,487
Insurance	11,050	10,836	30,126	31,030
Interior	237,148	256,595	608,707	661,686
Justice	239,173	225,043	497,870	480,380
Penitentiaries	209,163	196,566	519,946	529,556
Labour	34,434	30,655	92,229	96,720
Legislation—				
Houses of Parliament and Library	423,989	353,017	1,009,505	913,336
Dominion Franchise and Election Acts	1,311	27,557	6,673	105,989
Marine	494,948	583,894	1,190,948	1,313,484
Canadian Radio Broadcasting Commission	40,738	104,212	233,435	314,040
Mines	88,543	161,808	222,466	302,587
Movements of Coal	228,969	190,854	379,173	265,780
National Defence	1,122,553	1,152,459	2,869,190	2,959,443
National Research Council	27,890	29,548	85,014	85,660
National Revenue	849,011	909,665	2,447,123	2,597,222
Pensions and National Health	4,445,125	4,486,427	13,234,865	13,257,037
Post Office	2,664,763	2,748,995	6,181,647	6,368,652
Privy Council	3,880	3,592	11,671	10,689
Public Archives	13,263	12,597	36,004	35,797
Public Printing and Stationery	10,636	11,055	27,285	28,192
Public Works	812,425	782,975	1,692,001	1,661,261
Railways and Canals	279,590	418,265	647,804	842,579
Maritime Freight Rates Act	709,639	154,131	711,723	454,973
Royal Canadian Mounted Police	436,578	459,299	1,303,559	1,353,330
Secretary of State	31,378	46,444	86,447	136,888
Soldier Settlement	68,895	70,571	202,224	207,618
Trade and Commerce	425,009	476,050	1,111,719	1,178,737
Total Ordinary Expenditure	22,607,368	22,967,335	88,950,497	86,794,186
Special Expenditure—				
Public Works Construction Act	....	2,131,880	....	3,435,503
Unemployment Relief	3,607,373	2,423,718	6,741,376	7,277,112
Sundry Charges to Consolidated Fund	75,326	50,474	93,723	107,340
Total Special Expenditure	3,682,699	4,606,071	6,835,098	10,819,955
Capital Expenditure and Non-Active Loans—Marine	62,713	189,150	1,122,228	297,109
Public Works	910	226	2,111	932
Railways and Canals	48,976	42,970	127,027	64,071
Loans to Harbour Commissions, Merchant Marine, etc	45,747	1,699	144,146	163,665
Total Capital Expenditure and Non-Active Loans	158,347	234,044	1,395,511	525,777
Total Expenditure	26,448,414	27,807,450	97,181,107	98,139,918
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act)	1,373,954	1,063,676	8,828,013	11,464,098
Harbour Commissions	....	....	300,000	288,971
Canadian Farm Loan Board	50,000	100,000	53,492	210,271
Soldier and General Land Settlement	6,218	19,284	13,545	27,660
Canadian National Railways (Temporary Loan)	10,000,000	14,000,000	16,749,271	15,500,000
Can. Nat. Rlys.—Debentures Redeemed	....	....	....	4,751,000
Total Loans and Advances	11,430,171	15,182,959	25,944,320	32,242,001
Redemption of Debt—Redemption of Debt	20,652,659	50,375,438	21,261,358	99,816,724
Grand Total	58,531,244	93,365,848	144,386,785	230,198,643

Table 29. Significant Statistics of the United Kingdom

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
Iron............000 metric tons	524	537	511	508	536	516	522	530	491	562	535	568	......
Steel...........000 metric tons	767	730	678	746	825	778	665	770	782	855	822	866	......
Coal............000 metric tons	16,889	16,468	17.408	18,079	19,858	19,885	18,922	20,848	18,608	19,593	17,863	17,480	......
Electricity Generated......mill. k.w.h.	1,049	1,042	1,059	1,142	1,434	1,595	1,557	1,714	1,478	1,507	1,330	1,326	......
New orders received.1920=100	47	56	71	85	94	96	96	101	107	102	105	110	......
Copper Available......000 tons	20·2	19·7	14·6	19·0	21·7	22·0	19·4	14·9	18·4	20·1	23·8	20·4	......
Raw Cotton Delivered to Mill................mill. lb	112	100	92	88	109	110	105	126	103	113	105	115	......
Production, Artificial Silk Yarn and Waste...mill. lb.	7·08	8·24	5·70	7·55	9·00	8·74	7·86	10·12	9·61	10·73	9·79	11·10	......
NaturalSilk Deliveries000 lb.	388	478	400	454	471	454	328	432	366	481	409	449	......
Crude Rubber Available...........000 tons	13·30	6·75	14·50	2·39	12·40	7·81	8·95	6·73	7·84	8·26	7·22	9·86	......
Building Plans													
Approved[1]..........1924=100	224·2	199·6	126·8	165·8	203·1	217·0	142·7	184·8	201·6	176·8	185·8	198·6	......
Other[1]..............1924=100	138·4	150·8	98·4	133·7	141·9	113·5	104·4	164·3	159·5	132·7	117·2	171·3	......
Employment—													
Insured Workers in Employment[2]...........mill.	10·16	10·14	10·17	10·23	10·21	10·21	10·25	10·05	10·08	10·20	10·32	10·33	......
Number Unemployed[2]......000	2,093	2,126	2,136	2,082	2,120	2 121	2,086	2,325	2.285	2,154	2.044	2,045	2,000
Percentage Unemployed......	16·5	16·8	16·6	16·1	16·4	16·4	16·1	17·7	17·5	16·5	15·7	15·6	......
Coal mining..................	19·4	18·4	18·8	19·5	19·3	19·2	19·0	19·0	18·7	18·5	18·7	18·9	......
Iron and steel................	24·6	25·2	27·0	24·9	23·5	23·5	23·6	24·1	24·4	23·0	22·5	23·5	......
General engineering...........	15·0	14·3	14·4	14·5	14·3	14·1	13·7	14·6	14·6	14·0	13·9	13·2	......
Electrical engineering.........	8·0	7·4	7·2	6·9	6·9	7·0	6·9	7·8	7·7	7·6	7·2	6·9	......
Shipbuilding and marine engineering....................	42·7	41·5	40·2	42·6	43·2	42·6	42·1	42·1	41·8	41·3	40·2	40·3	......
Base metal working..........	12·7	12·4	12·2	12·1	12·2	12·1	11·3	12·3	12·0	12·4	11·8	12·6	......
Cotton.......................	21·6	24·0	24·3	24·3	23·4	21·7	20·5	22·0	22·5	21·8	21·4	20·9	......
Woollen......................	19·6	22·2	21·6	16·2	13·3	12·2	12·8	15·7	15·2	15·0	13·5	13·6	......
Building.....................	15·3	16·9	16·4	16·5	17·6	19·5	20·8	24·9	21·6	17·0	15·2	14·2	......
Public works contracting.....	43·0	44·2	44·0	45·9	46·7	47·6	47·4	49·5	48·9	46·8	46·3	44·9	......
Trade—													
Imports, Total...........£ mn.	61·2	58·0	60·0	57·7	69·0	64·7	63·3	61·9	56·3	60·5	59·8	61·8	......
Food, drink and tobacco £ mn.	29·4	26·8	27·4	29·0	35·7	32·5	30·4	27·6	26·3	28·6	27·1	30·1	......
Raw materials.........£ mn.	16·9	16·6	17·6	15·2	16·9	16·7	18·7	19·7	16·2	16·5	16·9	18·4	......
Manufactured..........£ mn.	14·4	14·3	14·7	13·2	16·0	15·2	13·8	14·3	13·6	15·2	15·5	15·8	......
Total, net imports......£ mn.	56·9	53·9	56·7	54·5	65·0	60·7	59·7	56·9	51·9	56·0	55·6	59·0	......
Exports, Domestic, Total £ mn.	32·1	33·2	32·1	34·0	36·7	36·1	34·3	35·5	34·1	36·0	33·0	35·2	......
Food, drink and tobacco £ mn.	2·4	2·3	2·4	2·6	2·8	3·0	2·7	2·4	2·1	2·4	2·2	2·5	......
Raw materials.........£ mn.	3·9	3·8	3·6	4·1	4·5	4·3	3·9	4·7	4·2	4·6	4·0	4·7	......
Manufactured..........£ mn.	24·9	26·0	25·1	26·3	28·5	27·4	25·8	27·5	26·8	28·0	25·9	27·1	......
Bank Clearings—													
Provincial..............£ mn.	105·2	110·4	96·9	93·9	115·8	111·0	112·2	122·2	109·2	108·1	97·7	103·0	......
Postal Receipts, Daily..£ 000	131	131	127	133	141	141	187	135	132	136	140	......	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·71	5·71	5·73	5·42	5·52	5·17	5·07	4·56	4·22	4·71	5·06	5·55	......
Clearances.....mill. net tons	4·90	4·84	5·24	4·92	4·92	4·68	4·38	4·66	3·98	4·62	4·42	5·04	......
Index of shipping freights[1]..........1924=100	58·1	62·4	68·4	69·8	66·2	66·1	63·8	62·7	58·1	92.6	95·0	93·8	......
Railways—													
Average weekly railway receipts........£000	2,814	3.077	3,366	3,082	2,828	2.771	2,621	2,595	2.640	2,705	3,813	2,769	......
Freight traffic total.mill. tons	19·2	19·4	17·8	20·6	21·4	21·8	22·7	21·0	21·8	22·3	22·0	......	......
Merchandise......mill. tons	3·6	3·7	3·5	3·8	3·9	4·0	4·0	3·5	3·6	3·7	3·7	......	......
Coal.............mill. tons	11·7	11·6	10·8	13·0	13·5	13·5	14·5	13·7	14·3	14·6	14·3	......	......
Minerals and other merchandise....mill. tons	4·0	4·0	3·5	3·8	4·0	4·3	4·2	3·7	3·9	3·9	4·0	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of Trade[3].............	87·9	87·3	89·0	88·4	87·8	87·5	87·8	88·3	88·0	86·9	87·5	86·1	......
Economist....................	89·9	91·0	92·3	90·4	89·7	89·0	90·4	91·6	91·3	90·9	91·8	94·3	......
Statist......................	94·9	96·9	98·1	96·6	95·4	95·3	97·4	98·4	98·1	97·5	.....	......	......
Times........................	97·6	99·6	102·4	100·1	.....	.....	.....	......	....	......	......	......	......
Retail Foods..................	117	122	123	126	125	127	127	125	124	.....	.....	......	......
Cost of living................	138	141	142	143	143	144	144	143	142	141	139	140	......
Banking—													
Bank of England—													
Private deposits........£ mn.	135	133	126	138	142	135	140	145	142	149	140	141	138
Bank and currency notes £ mn.	377	384	384	376	377	379	339	378	375	379	392	390	399
Gold reserve...........£ mn.	191·5	191·6	191·7	191·8	191·9	192·1	192·1	192·4	192·4	192·5	192·6	192·6	192·7
Nine Clearing Banks—													
Deposits..............£ mn.	1,832	1,833	1,818	1,821	1,853	1,872	1,933	1,944	1,916	1,885	1,902	1,923	......
Discounts.............£ mn.	226	223	220	211	214	231	253	282	263	205	198	216	......
Advances..............£ mn.	742	743	741	739	740	740	738	738	741	752	760	755	......
Investments...........£ mn.	532	533	540	546	559	572	578	577	590	598	601	604	......
Treasury Bills.........£ mill	860	841	831	825	831	856	889	892	812	788	813	843	881
Money—													
Day to Day Rate..........p.c.	·88	·88	·88	·75	·75	·63	·63	·75	·63	·75	·75	·75	·75
Three Months Rate.......p.c.	·91	·91	·81	·66	·70	·38	·53	·38	·41	·50	·59	·59	·69
Security Values—													
Fixed Interest.......1921=100	125·3	127·1	127·4	128·3	128·9	133·2	132·7	134·6	131·6	130·3	131·3	131·3	......
Variable Dividend..1921=100	114·5	112·9	111·6	111·3	112·5	113·9	113·5	115·7	113·7	110·0	111·5	114·4	......
Total................1921=100	121·8	122·5	122·3	122·8	123·6	126·9	126·5	128·5	125·8	123·7	124·9	125·8	......
Exchange, New York $ to £....	5·066	4·750	5·033	4·993	4·943	4·980	4·977	4·944	4·870	4·834	4·785	4·836	4·923
Exchange, Francs to £..........	77·00	76·56	76·41	74·63	74·50	75·59	75·47	74·69	74·22	72·71	72·53	73·28	74·72

[1] Beginning with March 1935, this factor is expressed as a percentage of 1930.

[2] Number of persons on the Registers of Employment Exchanges in Great Britain only. [3] The Board of Trade price index is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States Statistics—													
Wheat, Visible Supply.Mil. bush.	79	118	122	119	107	99	89	75	63	53	43	....	....
Receipts, principal markets.............000 bush.	23,445	49,708	23,045	19,082	12,946	9,154	7,843	5,127	3,771	4,668	6,390	8,298	10,024
Shipments, principal markets.............000 bush.	15,447	16,831	13,934	14,767	15,395	15,066	8,051	8,638	6,846	6,355	7,971	8,683	11,217
Exports, including wheat flour.........000 bush.	1,415	2,168	2,042	2,199	1,923	1,936	1,511	1,257	1,301	1,502	1,252	....	....
Wheat Flour Production...................000 bbls.	7,507	7,325	8,654	8,822	9,181	8,211	7,547	8,315	7,599	7,986	7,787	7,760	....
Sugar Meltings, 8 Ports............000 long tons	351	300	308	350	412	279	228	357	301	328	341	....	....
Tobacco Consumption, Cigars.................Millions	404	378	425	395	494	466	318	328	321	352	374	408	....
Cigarettes...............Millions	12,045	11,355	11,810	10,294	10,718	9,727	9,210	11,337	9,306	10,200	10,697	11,709	....
Cattle Receipts, Primary Markets.......................000	1,812	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,402
Hog Receipts, Primary Markets.......................000	2,684	2,519	2,067	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,650	1,551	1,301
Cotton Consumption...000 bales	363	359	421	296	520	477	414	547	478	481	463	469	386
Newsprint Production.................000 s. tons	82·3	74·0	80·0	74·1	80·6	74·9	79·8	80·7	70·8	73·5	74·9	84·3	....
Newsprint Consumption.................000 s. tons	154·2	150·5	145·1	151·9	168·4	172·3	165·5	157·9	169·8	171·1	166·1	202·0	....
Pig Iron Production..000 l. tons	1,930	1,225	1,054	898	951	957	1,028	1,477	1,609	1,777	1,663	1,727	1,553
Steel Ingot Production.................000 l. tons	3,059	1,489	1,381	1,269	1,482	1,611	1,964	2,872	2,748	2,868	2,641	2,636	2,231
Automobile Production.....000 cars and trucks	306·5	264·9	234·8	170·0	132·0	83·5	153·6	292·8	335·7	429·8	477·7	364·7	....
Zinc Production..........s. tons	25,160	24,756	26,169	26,515	34,527	34,977	35,981	35,218	33,494	36,667	35,334	....	....
Stocks...................s. tons	99,689	97,582	102,192	106,794	111,027	116,076	119,830	117,685	116,276	111,806	108,680	....	....
Lead Production..........s. tons	29,695	27,354	22,999	27,070	31,243	29,755	32,500	26,350	25,103	30,118	29,857	33,202	....
Petroleum Production.................000 bbls.	80,040	81,548	79,058	75,810	76,776	72,463	75,010	78,715	72,763	81,488	78,427	82,454	....
Consumption (to stills)...............000 bbls.	76,054	80,065	79,928	73,611	75,991	73,784	76,593	75,456	70,817	76,630	75,066	80,412	....
Gasoline Production..000 bbls.	34,850	37,078	37,296	34,488	36,282	35,591	35,997	35,330	32,702	35,314	34,728	37,583	....
Consumption...........000 bbls	36,296	37,395	38,941	34,934	37,535	34,961	30,486	28,062	26,432	31,997	36,076	39,089	....
Contracts Awarded.....$000,000	127·1	119·7	120·2	110·2	135·2	111·7	92·7	99·8	75·1	123·0	124·0	126·7	....
Carloadings.............000 cars	3,078	2,346	2,420	3,142	2,531	2,353	2,592	2,170	2,326	3,015	2,303	2,327	3,035
Electric Power Production..............mill. k.h.	7,490	7,617	7,722	7,207	7,833	7,609	8,058	8,349	7,494	8,012	7,819	....	....
Index Factory Employment...............1923–5=100	81·5	79·5	79·3	73·9	76·8	76·7	78·9	80·5	81·9	82·4	82·3	81·3	....
Mail Order Sales, 2 cos.....$000	46,330	37,387	44,134	52,997	64,134	60,595	76,631	41,194	41,573	55,647	59,644	58,105	....
Ten Cent Sales, 4 Chains...$000	42,100	36,688	39,040	39,831	43,947	42,457	78,717	32,546	34.479	38,950	43,368	....	....
Imports.................$000,000	136·1	127·3	119·5	131·7	129·6	150·9	132·3	167·0	152·5	177·3	170·6	170·6	....
Exports.................$000,000	170·6	161·8	172·0	191·7	206·4	194·9	170·7	176·2	163·0	185·0	164·4	165·5	....
Manufacturing Production............1923–5=100	83·0	74·0	72·0	69·0	72·0	73·0	86·0	90·0	88·0	86·0	86·0	85·0	....
Mineral Production..1923–5=00	87·0	85·0	80·0	82·0	81·0	81·0	89·0	94·0	96·0	97·0	87·0	89·0	....
Industrial Production................1923–5=100	83·0	76·0	73·0	71·0	73·0	74·0	86·0	91·0	89·0	88·0	86·0	85·0	....
F.R. Banks, Bills Discounted............Mil. Dolls.	25	22	23	15	11	11	7	7	6	5	6	5	5
Reserve Ratio..............p.c.	69·4	69·9	70·1	70·0	70·2	70·6	70·8	72·0	72·2	72·3	73·0	73·3	74·2
Member Banks Loans and Discounts.....Mil. Dolls.	8,014	7,873	7,802	7,794	7,807	7,705	7,646	7,561	7,598	7,609	7,696	....	....
Net Demand Deposits..........Mil. Dolls.	12,504	12,745	12,926	13,083	13,476	13,627	13,685	14,027	14,175	14,087	14,822	....	....
Interest Rates, Time Loans.p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·88	·88	·63	·25	....
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	·64	·25	....
Prime commercial paper, 4-6 months...............p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·75	·75	·75	·75	....
Bond Prices High Grade Rails (10)......................	103·47	104·68	102·19	99·70	103·25	104·68	107·47	110·25	112·52	111·42	112·58	113·57	115·07
Forty bonds....................	83·89	84·12	81·66	78·97	81·25	82·05	83·91	86·02	83·16	79·00	78·37	79·60	81·08
Prices Common Stocks (421).................1926=100	73·5	71·4	67·8	67·0	67·3	69·4	69·2	69·7	67·8	63·9	67·5	73·1	....
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Industrials (351)................	81·4	79·7	76·7	75·7	76·4	80·1	80·3	81·4	80·0	75·4	78·9	85·5	88·0
Railways (33)....................	44·1	41·2	35·6	35·1	35·6	35·3	35·8	34·6	31·8	27·8	29·4	31·0	32·7
Utilities (37)...................	71·9	69·2	64·6	63·7	62·9	60·7	58·2	57·4	54·5	53·2	59·1	64·5	70·4
Automobiles (13)................	89·6	86·5	81·5	80·3	82·5	86·6	89·9	90·2	85·6	77·2	80·7	86·8	88·5
Tires and rubber goods (7)......	47·5	41·4	38·2	36·6	35·6	39·2	39·9	39·7	36·9	30·7	31·2	31·9	31·3
Chain stores (16)................	71·1	70·4	68·5	67·2	68·6	72·6	73·3	72·7	72·0	69·9	71·8	75·6	78·8
Copper and brass (8)...........	70·8	68·3	63·7	61·3	57·2	55·7	55·6	56·4	54·3	49·4	56·6	68·9	65·7
Oil (15).........................	79·2	76·3	74·7	73·3	69·5	72·1	70·6	71·4	69·9	65·9	71·1	80·9	82·7
Railway equipment (9).........	52·6	47·3	41·6	41·0	45·6	49·4	48·3	50·6	47·9	40·4	41·2	40·8	43·9
Steel and iron (11).............	50·1	47·5	43·4	41·8	41·6	44·9	47·6	49·5	45·8	39·2	41·4	44·5	44·9
Textile (28).....................	56·6	53·0	48·7	47·6	49·0	51·1	51·4	50·4	47·6	43·4	42·8	45·0	45·0
Amusement (7).................	12·8	10·5	10·1	10·7	11·3	11·9	12·3	11·3	10·7	10·2	10·9	12·5	13·9
Tobacco (11)....................	120·1	122·3	121·5	122·6	128·4	135·0	134·8	133·1	130·7	126·1	127·2	136·5	140·5
Stock Sales, N.Y.....Mil. Shares	16·8	21·1	16·7	12·6	15·7	20·9	23·6	19·4	14·4	15·9	22·4	30·4	22·3
Bond Sales, N.Y.....Mil. Dolls.	260·5	263·8	317·1	285·0	278·2	250·1	272·9	330·5	220·3	310·7	266·0	284·0	....
Brokers Loans.......Mil. Dolls.	1,082	923	874	832	827	831	830	825	816	773	805	793	809
Bank Debits, N.Y....Mil. Dolls.	15,388	13,842	12,285	11,122	12.286	11,343	15,214	14,997	12,549	15,895	15,905	14,551	15,667
Outside, 140 centres...Mil. Dolls	14,754	13,910	13,420	12,888	14,465	13,408	15,666	15,066	13,181	15,849	15,746	15,655	15,914

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada ont été légèrement moins favorables en juin qu'en mai. Les hauts niveaux des facteurs économiques majeurs touchés en mai ne se sont pas maintenus au cours du mois sous revue.

La moyenne des cours des actions ordinaires a été légèrement plus haute en juin, en contraste avec l'orientation des autres facteurs significatifs. Une récession relativement modérée a suivi l'avance marquée du mois précédent. Comme résultat, l'indice de 121 titres est à 93·8 comparativement à 93·6 le mois précédent, les services publics, les pétroles et les breuvages donnant des moyennes plus élevées.

Une récession appréciable est visible dans les prix de gros, les déclins des produits de la ferme étant la principale influence réactionnaire. Ce recul comprend les grains, le bétail et les produits laitiers. Le cuivre et l'argent ont aussi touché des niveaux plus bas au cours du mois. L'indice général a reculé de 72·3 à 71·5 au cours du mois sous revue.

Les obligations ont décliné graduellement les trois premières semaines de juin mais ont remonté le reste du mois. L'indice du rendement des obligations du gouvernement fédéral se trouvait en conséquence plus élevé en juin à 73·4 comparativement à 71·4 le mois précédent, le niveau de juin étant le plus élevé de tout mois depuis novembre dernier. Les obligations du gouvernement d'Ontario se sont vendues à 3·85 p.c. au cours de juin tandis que celles du gouvernement fédéral ont commandé une moyenne entre 3·20 et 3·60 p.c.

La production est restée active en juin mais à un niveau légèrement inférieur à celui de mai. Les facteurs miniers ont été irréguliers, un gain dans les exportations de cuivre qui ont monté de 34,600,000 livres en mai à 37,746,000 livres en juin est en contraste avec un déclin contraire à la tendance saisonnière dans les exportations de nickel qui ont baissé de 10,236,000 livres à 9,951,000 livres. La production de plomb a été à plus haut niveau le mois dernier. Les expéditions d'argent des mines canadiennes ont monté à 75 p.c. après ajustement saisonnier. Les expéditions d'or se chiffrent à 257,000 onces comparativement à 278,700 onces en mai. Les exportations d'amiante montrent un gain ajusté de 22 p.c. Dans la production de denrées alimentaires les minoteries et les raffineries de sucre ont été plus actives, tandis qu'il y a déclin dans les abattoirs et salaisons. L'indice de la production alimentaire a reculé de 88·2 à 84·9.

Les importations de caoutchouc brut ont été grandement inférieures à leur haut niveau de mai. La production de chaussures s'est bien maintenue le mois dernier. Le gain de l'indice des textiles est de 45 p.c., provenant en grande partie des importations de laine brute. Le gain ajusté des importations de coton brut est de 26 p.c.

Le déclin de la production de papier à journal a été plus que normal pour la saison. Les exportations de planches et madriers, bien que plus faibles qu'en mai, montrent un gain sur juin 1934. Les exportations de bardeaux ont été bonnes à 281,000 carrés.

Les opérations dans l'industrie du fer et de l'acier primaires ont montré de l'activité. La production d'acier en lingots donne 73,450 grosses tonnes comparativement à 72,811 en mai et la production de fonte montre un gain après ajustement saisonnier.

La production d'automobiles, à 15,745 unités comparativement à 20,765 en mai, montre un déclin plus que saisonnier, la diminution ajustée étant de 6·7 p.c. Les importations de pétrole brut ont été de 131,873,000 gallons comparativement à 113,132,000 gallons en mai, mais ce gain est encore inférieur aux tendances saisonnières.

L'industrie de la construction reflète de l'expansion, l'indice général montant de 14·7 p.c. Les contrats de construction sont de $18,521,400 comparativement à $16,302,400 et les permis de bâtir de $5,117,000 comparativement à $4,799,000. Chacun de ces deux facteurs indique des gains contrairement aux tendances saisonnières.

Les transports commerciaux des chemins de fer montrent de la contraction dans les deux comparaisons usuelles. Le commerce extérieur a tombé de son haut niveau du mois précédent, les exportations étant plus faibles qu'en juin 1934.

Prix de gros et de détail

Les prix moyens des denrées ont été moins élevés en juin que le mois précédent, l'indice étant tombé de 72·3 à 71·5. Ce fléchissement est dû surtout à la baisse des grains, les prix courants du bétail sur pied révélant une demande moins forte de la part des marchés des Etats-Unis. L'indice des métaux non ferreux et leurs produits est tombé de 70·7 à 69·6, des déclins dans le cuivre, l'argent et le zinc ayant contrebalancé des gains dans le plomb et l'étain.

L'indice du coût de la vie, calculé par le Bureau, établi sur la base de 1926 pris comme 100, est resté stationnaire à 78·7 pendant juin, la hausse des obligations étant contrebalancée par des fléchissements dans les groupes du combustible et du vêtement.

Valeurs mobilières

Le cours des titres d'action ordinaire a été, en moyenne, un peu plus élevé en juin que le mois précédent, l'indice de 121 titres étant monté de 93·6 à 93·8. Les gains par groupes se sont limités aux services publics, pétroles et boissons. L'indice hebdomadaire a atteint un nouveau maximum depuis qu'a commencé le relèvement durant la semaine du 23 mai, mais il a subséquemment accusé des récessions pendant cinq semaines consécutives.

L'indice de 23 titres miniers a été de 123·0 en juin, comparativement à 128·3 pour le mois précédent. Les titres de mine d'or et de métaux communs ont participé au déclin. Aucun changement n'est survenu dans l'indice de 22 titres d'action privilégiée qui est resté à 68·4.

Production d'acier dans les principaux pays

Les indices mensuels de la production d'acier dans cinq pays sont fournis dans le graphique de la page 30. Les courbes représentent en pourcentages la production mensuelle moyenne sans ajustement pour tendances saisonnières. La ligne composite montre l'orientation de la production des principaux pays publiant des rapports mensuels, représentant environ 96 p.c. de la production mondiale.

Le point le plus bas de la production d'acier de ces dernières années a été atteint durant l'été de 1932, un relèvement modéré s'étant manifesté à l'automne. La reprise d'activité s'est accélérée le premier semestre de 1933, l'indice avançant de 47·1 en janvier à 78·2 en juillet. Une réaction est survenue le deuxième semestre de l'année et une nouvelle cime a été atteinte à 90·0 en mai 1934. Le maximum de ce mois a été presque égalé en mars de l'année courante. Le résultat net a été un gain de 121 p.c., de 40·7 en août 1932 à 89·9 en mars, ce dernier étant l'un des points les plus élevés qui aient été atteints au cours du relèvement.

A la suite d'un déclin d'environ quatre ans, la production d'acier aux Etats-Unis a accusé un progrès rapide d'avril à juillet 1933. La réaction des derniers mois de 1933 a été contrebalancée par une reprise d'activité conduisant temporairement à une nouvelle cime en mai 1934. La production de mai de l'an dernier dépasse celle de tout autre mois depuis le premier semestre de 1930.

La production d'acier a accusé une certaine amélioration en France en 1933, comparativement aux chiffres inférieurs de l'année précédente, mais une réaction s'est produite vers la fin de 1933 et les opérations récentes n'ont guère été au-dessus des niveaux de la dépression.

La production d'acier en Allemagne a accusé une amélioration constante depuis le bas point de la dépression touché en septembre 1932. La production de mars 1935 a été plus forte que tout autre mois depuis environ cinq ans, une partie du gain étant attribuable à l'inclusion de la production du territoire de la Sarre.

Le point le plus bas de la dépression dans l'industrie sidérurgique au Royaume-Uni a été atteint en décembre 1930. La production est restée à un niveau relativement bas en 1931 et 1932. La reprise a été sensible en 1933, et le niveau actuel des opérations n'est guère inférieur à celui de 1929. La production canadienne d'acier, postérieurement à mars 1933 quand fut touché le minimum de ces dernières années, accuse un progrès notable. A l'exception de quelques mois de l'automne de 1934, une avance prononcée a été observée, l'indice sur la base de 1926 passant de 10·5 en mars 1933 à 70·5 en mai dernier.

Une disparité considérable existe dans le mouvement de la production d'acier des divers pays entre 1929 et 1932. Le plus fort déclin proportionnel s'est fait sentir au Canada, où la production d'acier est tombée à environ 10·5 p.c. de la moyenne de 1928. La production des Etats-Unis a aussi diminué fortement, le minimum étant d'environ 19 p.c. de la production obtenue durant la période de base. Vient ensuite un déclin d'environ 32·5 p.c. de la moyenne de 1928 en Allemagne. En Angleterre, la production d'acier est tombée rapidement les derniers mois de 1929 et au cours de 1930, mais elle s'est maintenue passablement stable jusque vers le commencement de 1933. D'un autre côté, en France, l'industrie de l'acier a accusé une activité soutenue jusqu'à 1930, mais un déclin notable en 1931 et les premiers mois de 1932.

Ces indices de la production d'acier montrent le degré d'activité dans les principales industries lourdes des différents pays, bien qu'aux Etats-Unis l'activité soit influencée à un degré considérable par l'industrie de l'automobile. La reprise d'activité dans un si grand nombre de pays au cours des deux dernières années est une indication directe d'amélioration de la situation économique.

Facteurs de rajustement

Les cinq sections du graphique de la page 2 indiquent les progrès du rajustement dans ses différentes phases depuis le commencement de 1932 et au cours de 1933. En temps de dépression il se produit normalement des rajustements qui conduisent éventuellement au relèvement économique. D'après les indications actuelles, le changement d'orientation est survenu au Canada vers le commencement du deuxième trimestre de 1933. Dans quelques-uns des principaux pays d'Europe le relèvement avait commencé durant l'été de 1932. Bien que le Canada et les Etats-Unis aient tardé à atteindre ce tournant, les premiers signes de relèvement ont été plus accentués chez eux.

Bien que plusieurs autorités donnent une importance exagérée à certains aspects spéciaux de la récente dépression et conduisent ainsi à la conclusion pessimiste qu'aucun relèvement ne sera possible à moins qu'on ne prenne des mesures en vue de modifier la base des opérations économiques, l'amélioration générale observée depuis deux ans constitue une réponse décisive aux prédictions d'écroulement économique.

L'indice du volume physique des affaires, compilé de 45 facteurs, a atteint en février 1933 son plus bas point de la récente période de baisse, et depuis deux ans il a accusé un gain important. L'indice ajusté de l'emploiement dans les manufactures suit de très près l'indice des affaires, le point le plus bas du premier ayant été atteint le 1er mai 1933. L'indice des prix de la deuxième section indique que le point le plus bas des prix de gros a été atteint en février 1933, tandis que l'indice du coût de la vie a été à son minimum en mai 1933, une faible avance ayant été observée durant les mois suivants. Le cours des obligations de tout repos a été à la hausse, accusant une amélioration marquée durant les trois dernières années. L'indice du cours des obligations, dans la troisième section du graphique, est basé sur le rendement des obligations du gouvernement fédéral. Bien que le prix minimum des actions ordinaires ait été atteint en juin 1932, un second minimum est indiqué en mars 1933. L'indice était de 93·8 en juin 1935, comparativement à 43·2 et 42·9 en juin 1932 et mars 1933, respectivement.

Relation entre la production et les prix

La relation entre les prix de gros et la production industrielle fait l'objet du graphique de la page 4. L'indice des prix a été relativement stable de 1921 à 1929, une baisse modérée étant observée de 1926 à 1929. De 1921 à 1929 la production industrielle a montré un progrès sensible, en contraste frappant avec la stabilité relative des prix de gros. A partir du milieu de 1929, le déclin des prix de gros a été très prononcé, accompagnant le fléchissement des opérations industrielles. Par suite de l'inflation anormale de l'après-guerre et à cause de la forte réaction qui s'est produite de 1929 à 1933, le courant à long terme des prix de gros, calculés d'après la méthode des moindres carrés pour la période d'après-guerre, est profondément à la baisse. D'autre part, la tendance séculaire de la production industrielle, en dépit du récent déclin, a accusé une avance prononcée.

Le déclin des prix de gros, depuis le maximum de 1929 jusqu'au minimum de février 1933, a été de 36·4 pour cent, alors que le relèvement observé au cours des vingt-huit mois derniers s'est limité à 14 p.c. Le déclin de l'indice des opérations industrielles a pris des proportions beaucoup plus considérables, pour atteindre 58·7 pour cent. Le relèvement de février 1933 à mai de l'année courante a été de 71·4 p.c., contrebalançant 64 p.c. du déclin des quatre années comprises entre mars 1929 et mars 1933.

Indices revisés des ventes de détail

Au cours des quelques mois derniers, il y a eu plusieurs revisions tant au point de vue du contenu qu'à celui des méthodes de calcul des indices mensuels des ventes de détail que publie le Bureau fédéral de la Statistique. Les résultats de cette revision sont indiqués dans le tableau 2A, pages 10 et 11.

Les modifications effectuées comprennent l'introduction d'indices distincts pour les ventes des magasins à rayons et celles des magasins de nouveautés, pour lesquelles on publiait auparavant un indice combiné. En outre, des indices distincts sont fournis pour les ventes de vêtements pour hommes et pour femmes. Pour la plupart des genres de commerce, les indices revisés sont basés sur des rapports soumis par un plus grand nombre de maisons qu'auparavant et la période de base, qui était précédemment le mois de janvier 1929, a été changée de façon à comprendre les ventes mensuelles moyennes de 1930.

Lors de la première publication d'indices des ventes au détail il y a environ quatre ans, janvier 1929 était le premier mois sur lequel on pouvait obtenir des données; c'est pourquoi on l'adopta comme période de base. Les chiffres revisés que fournit le présent rapport ont été calculés sur la base de la moyenne des douze chiffres mensuels de 1930. Deux raisons ont motivé ce changement.

En premier lieu, les indices mensuels des ventes de détail dans les divers genres de commerce peuvent se rattacher plus ou moins directement aux résultats du Recensement des Etablissements de Commerce et de Service effectué en 1931 et comprenant tout le commerce de détail de 1930. Il est bon, toutefois, d'ajouter que les indices publiés chaque mois sont basés sur des rapports soumis uniquement par les magasins en chaînes et les magasins à rayons, et il se peut qu'ils n'indiquent pas de façon complète les changements qui surviennent dans la valeur du commerce de détail tout entier.

Le deuxième motif du changement de base est que pour la plupart des genres de commerce de détail, les ventes de janvier sont toujours faibles à cause d'influences saisonnières. Les indices de tous les autres mois, lorsqu'on les base sur le chiffre de janvier, sont donc exceptionnellement élevés. En utilisant la moyenne des douze chiffres mensuels de 1930, on se trouve à surmonter cette difficulté. Il faut dire, cependant, que pour plusieurs genres de commerce ce changement de base n'a guère influé sur les indices puisque les ventes de janvier 1929, malgré leur chiffre peu élevé attribuable à des influences saisonnières, ont été à peu près égales aux ventes mensuelles moyennes de 1930. Mais lorsque des influences saisonnières influent sur une série mensuelle il est vraiment avantageux de posséder une base soustraite à ces effets, et la moyenne des douze chiffres mensuels de 1930 est, par conséquent, préférable au chiffre de janvier 1929.

SITUATION AUX ÉTATS-UNIS

Un groupe de facteurs de production aux Etats-Unis a atteint une moyenne plus élevée en juin que durant le mois précédent. On a observé une avance dans la production d'automobiles et de houille bitumineuse. Les opérations de l'industrie primaire du fer et de l'acier ont accusé un nouveau fléchissement, mais la production de l'industrie de l'énergie électrique s'est légèrement accrue. Le fait que les transports commerciaux de nature diverse se sont maintenus à leur niveau du mois précédent est considéré comme un facteur significatif, On a également observé un gain dans les nouvelles entreprises obtenues par l'industrie du bâtiment.

. Le cours des actions ordinaires a maintenu la marche ascendante observée depuis le milieu de mars; à la fin de juin il atteignait son point le plus élevé depuis avril 1934. Les prix des produits agricoles ont fléchi en juin; c'est surtout à ce fait qu'il faut attribuer le recul de l'indice général. Le cuivre a décliné d'un cent la livre, ce qui constitue le premier changement noté depuis douze mois. Les taux d'intérêt se sont maintenus à un niveau extrêmement bas, les prêts au jour le jour et les prêts à terme rapportant ¼ p.c., et le papier de haut commerce à échéance de 4 à 6 mois, 1 p.c.

SITUATION DANS LE ROYAUME-UNI

La situation s'est maintenue favorable en Grande-Bretagne, et les industries lourdes, en particulier, ont accusé une amélioration. L'industrie de l'acier a manifesté une plus grande activité par suite de la conclusion d'une entente entre la British Iron and Steel Federation et le cartel continental de l'acier brut. L'industrie continue à bénéficier de l'expansion observée dans la fabrication d'automobiles ainsi que dans le bâtiment, et bien que le relèvement du commerce d'exportation ait été moins accentué jusqu'à présent, on note une augmentation encourageante du nombre de demandes d'information. Les statistiques de la production et de l'exportation des automobiles semblent indiquer que l'année courante marquera un progrès exceptionnel pour cette industrie. L'industrie du bâtiment s'est maintenue active, grâce aux taux d'intérêt peu élevés et au fait que le coût de la main d'œuvre et des matériaux n'accuse qu'une hausse modérée. Les plans de construction approuvés par 146 autorités locales ont atteint en mai le chiffre exceptionnellement élevé de 11·7 millions de livres, comparativement à moins de 10 millions en avril.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 juillet 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 16, 1935

Population.—Divorces granted in Canada in 1934, 5 p. Seventh census of Canada, 1931, bulletin No. 44, Deaf-Mutes (English and French) 58 p. Vital statistics for the 4th quarter of 1934, 4 p. Deaths due to automobile accidents, 1934, 2 p. Deaths from external violence, 1934, 1 p.

Production.—Agricultural Products.—Telegraphic crop report, June 18, 1935 (Prairie Provinces) 5 p.; . . . June 25, 1935 (Prairie Provinces) 5 p.; . . . July 3, 1955 (conditions throughout Canada 9 p.; . . July 9, 1935 (Prairie Provinces) 5 p. Condition of field crops at June 30 and preliminary estimate of areas of late-grown crops, Canada, 5 p. map. The grain situation in the Argentine, June 19, 1935, 5 p.; . . . July 13, 1935, 4 p. Fruit report No. 1, June 22, 1935, 2 p. Estimated consumption of meats, poultry, butter, cheese and eggs in Canada, 1931-1934, 4 p. Fisheries Products.—Advance report on the fisheries of Canada, 1934, 17 p.; . . . British Columbia, 1934, 8 p.; . . . New Brunswick, 1934, 9 p.; . . . Nova Scotia, 1934, 8 p. Metal Production.—Quarterly report on coal and coke statistics for Canada, January, February, March, 1935, 15 p. Consumption of Coke in Canada, 1931-1933, 7 p.

Manufactures.—Vegetable Products.—Report on the sugar industry in Canada, 1934, 12 p. Report on the linseed and soybean oil industry in Canada, 1934, 9 p. Iron and Steel and Their Products.—Summary statistics, preliminary, 1934, 3 p. The bicycle manufacturing industry, 1934, 1 p. Domestic washing machines, 1934, 2 p. Non-ferrous Metals.—Production and sales of radio receiving sets in Canada, first quarter, 1935, 16 p. Electric vacuum cleaners, 1934, 2 p. Chemical and Allied Products.—The compressed gases industry, 1934, 5 p. The coal tar distillation industry, 1934, 4 p.

Internal Trade.—Estimated retail sales of selected commodities, 1930, 18 p. Census of merchandising and service establishments, 1934; advance report on wholesale sales in 1934, 4 p. Motion picture receipts by cities 1933 and 1934, 1 p. Retail trade in Canada, 1934, preliminary report, 11 p.

Transportation, Communications and Public Utilities.—International bridge, ferry and tunnel companies, 1934, 4 p. Express statistics for 1934, 8 p. (English and French). Chart showing weekly car-loadings, Jan. 1933 to June 1934, by commodities) July 6, 1935, 4 p.

General.—The Canada Year Book 1934-35, 1235 p. maps, bibl. Survey of production in Canada, 1933, 10 p. charts.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). Imports: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron).
Canada's monthly trade trends.
Canada's monthly trade trends with Empire countries
Canada's monthly trade trends with foreign countries.
Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.
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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The subscription price for the publications of the Bureau is fifteen dollars per year.

Volume X Numéro 7

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUILLET, 1935

Publié par ordre de l'Hon. R. B. Hanson K.C., M.P.,
Ministre du Commerce

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1935

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Volume X

Number 8

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
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GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

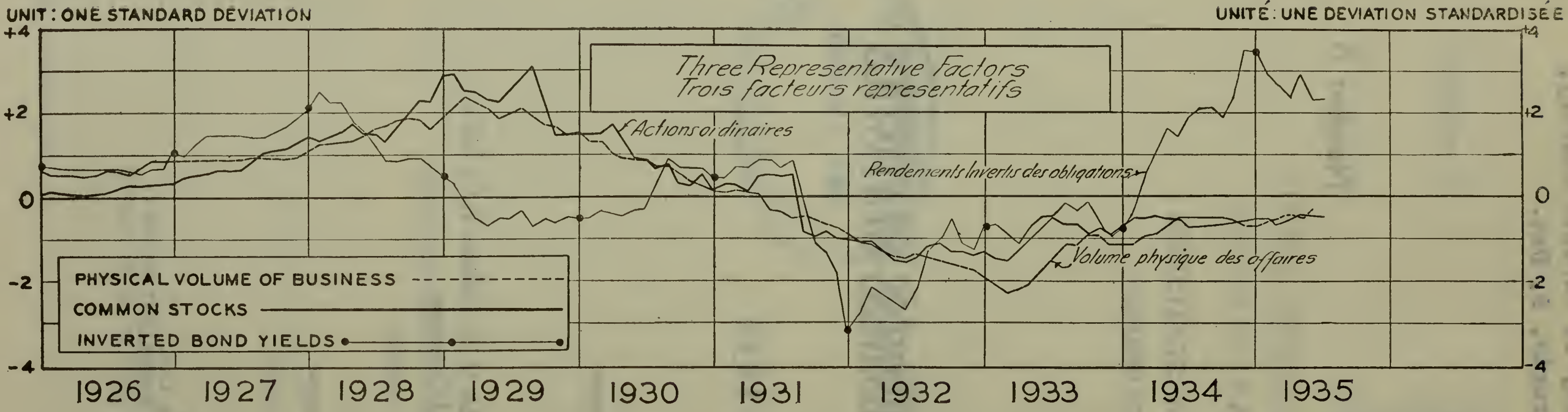
SEP 19 1935

AUGUST, 1935

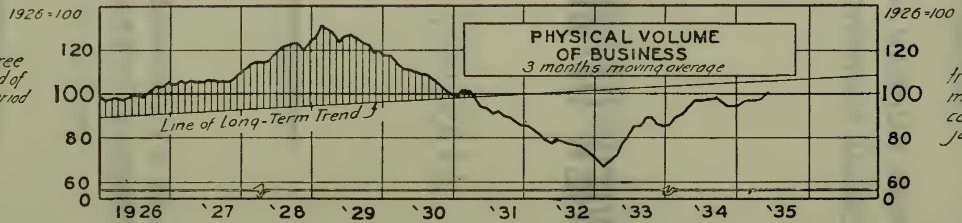
Published by Authority of the Honourable R. B. Hanson, K.C., M.P.,
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUDE, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1935

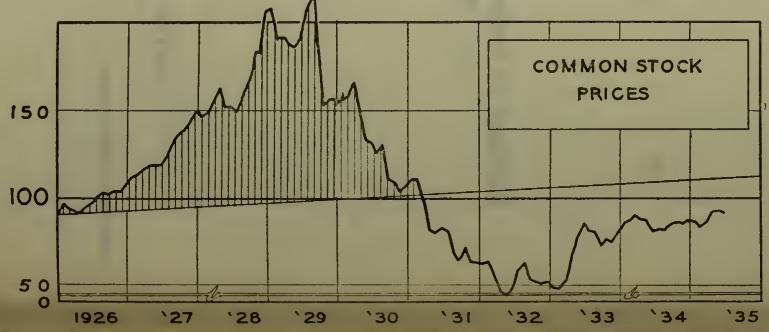
Price: One Dollar per year.

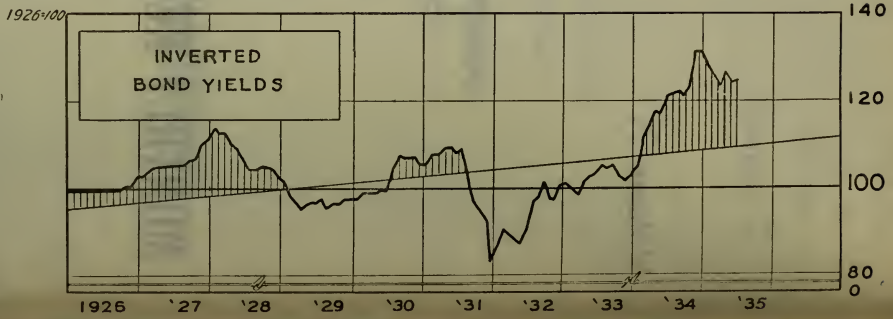


The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934



Les tendances a long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée a la période de janvier 1919 - juin 1934





MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, AUGUST, 1935 No. 7

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

The advances in business operations and in bond prices were the main constructive factors in the economic situation during July. Owing to marked expansion in a considerable number of industries, production indexes recorded a gain over June. The index of the physical volume of business was 103 in July against 99·2 in the preceding month. The trend was upward during the first seven months of the year, verified by the excellent showing in July. According to this index the low point of the depression was reached in February 1933 when the standing was 67·0. The gain in the index during the last thirty months was consequently no less than 53·7 p.c.

Following the rapid advance in high-grade bond prices during 1934, the high position reached at the end of the year has been practically maintained in the last eight months. The minor reaction in June was partly offset by recovery in the month under review. While common stock prices averaged lower than in June, firmness was shown from week to week emerging recently in moderate advances. The level of wholesale prices remained unchanged, the index being 71·5 in both months. Wholesale prices have been remarkably stable since the beginning of 1934, the index fluctuating narrowly about the 72 p.c. line.

Among the factors showing the trend of mineral production, gains were shown in nickel, zinc and bauxite. Nickel exports were 12,222,000 pounds against 9,951,000, and the outward shipment of zinc was 25,358,000 pounds compared with 15,201,000. Bauxite imports for the manufacture of aluminium were 26,792,000 pounds against 15,866,400. The gain in the shipment of gold was less than normal for the season. The index of copper exports declined from 399·4 to 339·9.

Owing partly to gains in the food, textile and steel industries, the index of manufacturing production showed a considerable gain. The food index advanced from 84·9 to 89·6, reflecting mainly the seasonally adjusted gain in live stock slaughterings. Exports of cheese and canned salmon were at higher levels. The index of sugar production receded from 83·1 to 81·8.

The cotton industry imported an increased volume of raw materials for further manufacture. Raw cotton imports were 9,912,800 pounds against 7,397,300. A considerable gain was also shown in the imports of cotton yarn and thread. The index of the imports of raw and intermediate textiles was 112·2 against 99·7.

Despite the marked gain in shingle exports, the factors showing the trend of the forestry group dropped from 105·7 to 100·7. The production of newsprint was not greatly altered but a decline was shown in the exports of planks and boards.

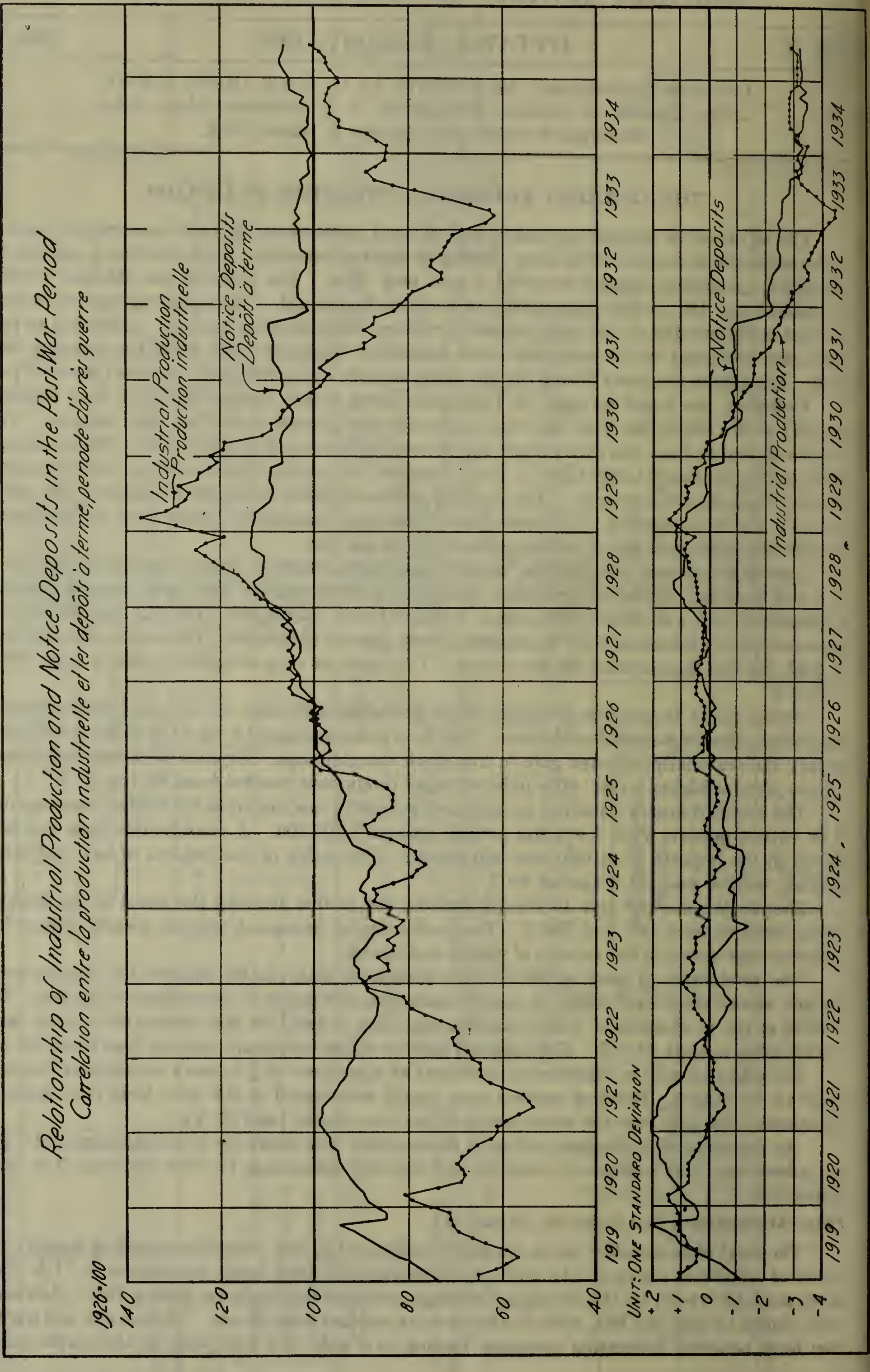
The production of steel, at 86,101 tons compared with 73,450, reached the highest point for any month since April 1931. A marked gain was also shown in the output of pig iron. The decline in the production of motor cars was less than normal for the season, the output being 13,069 units against 15,745. The adjusted gain in crude petroleum imports was about 21 p.c.

The adjusted gain in construction contracts at more than 43 p.c. was a noteworthy development of the month. Building permits were nearly maintained at the June level after seasonal adjustment, the gain over the same month of last year having been 32·5 p.c.

An acceleration in the distribution of commodities was shown by an adjusted gain of 6 p.c. in carloadings, and increases in exports and imports amounting to 12·4 p.c. and 7·0 p.c., respectively.

Price Movements (See Pages 24, 25 and 31)

The level of commodity prices remained unchanged in July from the preceding month, the index of wholesale prices on the base of the average for 1926 being maintained at 71.5. Cash quotations for wheat, on the Winnipeg exchange averaged slightly lower during July. Advances were shown in oats and flax, while barley and rye reached lower levels. Cotton, silk and wool in raw form recorded interesting increases, leading to a gain of a half point in the textile index.


Relationship of Industrial Production and Notice Deposits in the Post-War Period
Correlation entre la production industrielle et les dépôts à terme, periode d'après guerre
1926=100
140
120
100
80
60
40
Industrial Production
Production industrielle
Notice Deposits
Dépôts à terme
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934
Unit: One Standard Deviation
+2
+1
0
-1
-2
-3
-4
Notice Deposits
Industrial Production

Gains were shown in the prices of copper, lead, tin and zinc contrasting with a decline in silver.

The relative stabilization of the price level was also demonstrated by the maintenance of the index of the cost of living. The index remaining in July at 78.8, has shown only minor fluctuation since the first of the year. The only sub-index to show a change in July was that of sundries, where reduction in automobile tires and household hardware were reflected in a minor recession.

Common stock prices averaged lower in July than in June, the index receding from 93.8 to 92.4. A lower level was shown by industrials as well as utilities. On a weekly basis the market was firm during July following the reaction of the preceding month. The steel group moved contrary to the general trend reaching a new high point since February. Bank stocks have shown decline since the first month of the year.

Owing mainly to the considerable decline in gold stocks, the mining market averages have recorded declines since April, the maximum for the present year. Preferred stocks averaged higher in July, exceeding the levels of the second quarter.

Relation Between Industrial Production and Notice Deposits

Since about midyear of 1922, the index of notice deposits of the chartered banks, after adjustment for the long-term trend has followed a course similar to that of industrial production. The monetary inflation in the immediate post-war period was reflected in the relatively high level of notice deposits during the first three years following the war. Subsequent to that time, however, the fluctuation of notice deposits has been somewhat similar to that of industrial production. The fluctuations in industrial production were relatively greater and it is noteworthy that, after seasonal adjustment, notice deposits reached in January, 1929, their highest point during the post-war period. The subsequent decline was in advance of the drop in industrial production. The index of notice deposits at the end of June was 106·5 as compared with 100·6 the smoothed index of industrial production, the former having been at a higher level since the later months of 1930. The coefficient of correlation between the two indexes from July, 1922, to July, 1933, after elimination of the long-term trend, was 0·689 compared with 1·000 representing perfect correlation. See the chart on page 4 showing the relation of industrial production and notice deposits since January, 1920.

Following the marked resumption of industrial production from April to October, 1933, the two indexes under review, adjusted for the long-term trend, have been in close proximity.

Index Numbers of Dominion of Canada Long-Term Bond Yields

Fluctuations of bond yields may be included among the most significant indications of economic change that are susceptible to statistical treatment. As bond yields move, so move the borrowing costs of industrial long-term capital. When yields decline the possibility of business expansion becomes greater, and conversely, when yields rise business expansion becomes less attractive because of higher borrowing costs. The burden of new government long-term loans likewise increases or decreases with the rise or fall of bond yields. Bond yields, because they are extremely sensitive to financial conditions, are also a valuable indicator of coming changes in the business situation.

In establishing a reliable basic measurement of bond market fluctuations, it is necessary to eliminate as far as possible the element of risk from the data which are used. This consideration makes high-grade government bonds the most dependable indicators of market conditions. In the United Kingdom, Consols have long been the yardstick of bond yield measurements, possessing as they do a minimum of risk and a maximum of liquidity. In Canada, a broad market for Dominion long-term bonds has been a comparatively recent development, following upon the Victory Loan issues of the war period. Prior to that time, however, considerable financing of provincial and municipal loans was handled internally, and reliable records for high-grade internal Province of Ontario bonds on a long-term basis are available as far back as 1900. These have been utilized to construct index numbers of bond yields shown on page 11, and it is to be noted that their fluctuations have paralleled closely those for similar index numbers based upon Dominion long-term issues for the past fifteen years.

The increasing prominence of Dominion financing in the internal market in the past decade has made advisable the creation of a bond yield index based upon long-term Dominion issues. It is logical that they should be considered the most typical for purposes of international comparison, and the broad resources of the Dominion tend to reduce the risk factor in yields of Dominion issues to a minimum. It is not contended that a Dominion long-term index is the most useful for all purposes, but that it may most reasonably be considered as a basic index for the Canadian long-term bond market. Other types of index such as those for shorter term or industrial issues may reveal tendencies which cannot be discerned by reference to the index presented on page 11.

The gradual rise in yields during the years prior to 1913 reflects the demand for capital and the upward tendency in interest rates which prevailed throughout the Dominion and the world generally during this period. The financial crisis of 1907-8 is shown clearly by the Ontario index. Following its termination, the rise in yields continued and accelerated rapidly in the early war years. A temporary reaction in the latter part of 1916 and the winter of 1917 was attributed to a marked reduction in offerings of municipal bonds coinciding with greater demand from the United States for Canadian securities. With the entry of the United States into the war in April, 1917, however, the American market was occupied with its own financial requirements, and Canadian yields again rose abruptly until the latter part of 1918. Then, with the pressure of war financing removed, and a plentiful supply of funds available for the purchase of the limited number of new issues, prices of bonds again rose for a time, and, correspondingly, yields declined. This situation was quickly changed by an abrupt fall in the sterling rate at Montreal during the latter half of 1919, causing British holders of Canadian bonds to offer them on the Canadian market in large quantities, and for a time a state approaching demoralization existed. The severity of this condition is indicated by the Ontario yield index, which reached an all time high of 134·7 in December, 1920. This may be compared with the war time high of 126·3 in June, 1918, when the burden of war financing reached its peak. The "thawing" of commercial loans and lower call money rates paved the way for a broader bond market in 1921, and yields fell steadily until 1928, when they were on approximately the same levels as in 1913. The speculative boom of 1929 carried money rates and bond yields upward again until the fall months of that year. A subsequent recession was interrupted by the financial crisis of 1931 and 1932, but since June, 1932, yields have declined until they are now almost upon a par with those at the beginning of the century.

The Post-War Trend

In the annual supplement to the Monthly Review entitled "Recent Economic Tendencies in Canada 1919-1934," it is stated that productive activity in Canada has shown substantial advance in the post-war period despite the occurrence of two major depressions, the first in 1921 and the second following 1929. The striking advance from 1921 to 1929 was not offset by the subsequent reaction, the general trend during the 15 years being unmistakably upward. The annual average gain from 1919 to 1933 in the index of physical volume of business based on 45 factors, was 2·14 p.c.

While the index of the physical volume of business, the most comprehensive measure of productive operations, recorded an annual gain of 2·14 p.c. per year during the period of observation, the rates of secular change in the factors under this heading showed wide variation. The expansion in mineral production was relatively rapid, as the result of the discovery of many new mines in the Precambrian area and the further development of established camps. The gain in electric power production was also a spectacular development of the period under review. Indeed, the average gains in mineral production and in the output of electric power were 5·16 p.c. and 9·87 p.c. per year, respectively. While the average gain in manufacturing generally was limited to 1·88 p.c. per year, marked secular growth was shown in newsprint production and in the output of the automobile and allied industries. The capacity of the newsprint industry was greatly expanded, contrasting with the decline in sawmilling and the lumber trades.

Rapid expansion in the production and sale of products little used or wholly unknown a generation ago has been a commonplace in the post-war period. Among the consumers' goods, the conspicuous instances were automobiles, radios and rayon. Such shifts from one industry to another are necessary features of a living economy. The different rates of secular advance involve the shifting of labour and capital and many minor modifications in the structure of the economic system. The variations of productive operations in this regard place a heavy strain upon the economic system.

Intense activity in the construction industry from 1926 to 1930 was offset in considerable measure by partial suspension in later years. The net result was that the average increase in the operations of the industry in the fifteen-year period was limited to 0·94 p.c. per year. Adjusting the records of construction contracts awarded for changes in costs of building materials and wage rates, an average gain of 1·45 p.c. per year was shown from 1919 to 1933. The decline in building permits, with similar adjustment, was 0·19 p.c. per year. The wide fluctuation in construction during the last five years was one of the most important elements in the depression and the absence of resumption on a large scale has contributed to the persistent extension of hard times.

In accounting for the wide fluctuation in production during the post-war period the added variety in the output should not be overlooked. Enterprise has largely departed from the production of the immediate necessities of life, including food, clothing and essential shelter. The demand for commodities of this group is relatively inelastic. The case is quite different with the instruments of production and with various goods, durable and non-durable, satisfying the less imperative needs. As durable goods in general and non-essential consumers' goods come to occupy a larger place in total output, demand is capable of rapid expansion or contraction, with corresponding fluctuations in productive activity. During the advancing phase of the cycle there was an appreciable advance in the proportion of durable goods in the total output. Advancing standards of living brought about a steady rise in the relative importance of comforts and luxuries as against pure necessities in the total of goods produced. The reverse has occurred in more recent years.

Despite the marked advance in common stock prices from 1926 to 1929, the secular gain in the 15-year period was of relatively modest proportions. The increase in the index of stocks traded on the Montreal and Toronto exchanges was 3·83 p.c. per year. The advance was uneven between the different groups, industrials recording a gain of 7·20 p.c. per year while utilities were up 1·30 p.c. Pulp and paper and transportation stocks, alone out of the groups of the official classification available over the entire period, showed decline. Marked advances were shown in the food, power and traction and miscellaneous groups.

While interpretation of the economic trend must be based primarily upon current weekly and monthly data, it is obvious that the experience of longer periods must be considered for the building up of a body of principles. The significance of current trends and their relations can only be appraised by reference to the experience over a term of years. The post-war period is now of sufficient length to supply adequate data for the purpose. The interpretation of the economic trend is empirical to a large extent, and the careful study of diverse movements over the last sixteen years is practically essential. As conditions over the period in question resemble those of the present to a marked degree, we may expect to obtain more benefit from a study of those years than of any other period in the Dominion's history.

Industrial Production in Principal Countries

The chart on page 30 shows the trend of industrial production in five important countries. A composite of the indexes for the five countries indicates that considerable improvement has been effected since July, 1932, when the lowest point of the depression was reached. Business recovery has been under way for more than two years, in most of the important industrial countries. The industrial production of France rose from August, 1932, to May, 1933, and has since manifested a declining tendency. The index for Germany continued to rise from August, 1932, to the present. In the United States the low point of 1932 was in July and that of 1933 in March. The increase in June last from the first low point was 48 p.c. and from the second one about 43 p.c. The minimum for Canada was recorded in February, 1933, gains of substantial proportions being shown over the low level in the latest month for which statistics are available.

Disregarding France, the course of the depression and of the beginnings of recovery have followed somewhat similar patterns in the other four important countries despite the widely differing policies of their governments.

CONDITIONS IN THE UNITED STATES

Business operations were approximately maintained in July at the level of the preceding month, checking the contraction in progress since the second month of the year. Steel plants operated at a steadily increasing rate after the middle of July, reaching 44 p.c. of capacity in the first week of August. Contract awards increased slightly after seasonal adjustment. Mill consumption of raw silk and of cotton increased during July, strikes interfering with the operations of the wool industry. The seasonally adjusted railway freight movement declined 7 p.c. reflecting contraction in coal shipments. The automobile industry was active showing a considerable gain in production after seasonal adjustment.

Stock prices continued the advance in progress from the middle of March, the rise in the index to the end of July being about 29 p.c. (See Page 34.)

Dominion Bureau of Statistics, August 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Physical Volume of Business...	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**	**98·3**	**103·2**	**99·2**	**103.0**
INDUSTRIAL PRODUCTION	95·6	99·8	97·5	95 5	97·0	91·0	97·8	101·1	93·3	97·7	104·4	99·7	104.0
Mineral Production	117·2	135·7	132·9	143·5	137·5	121·8	140·4	143·5	143·4	156·4	147·6	138·4	135.3
Copper exports	214·9	232·5	252·3	282·8	449·6	218·7	219·8	278·1	468·0	298·5	361·8	399·4	339.9
Nickel exports	163·6	185·4	151·2	136·6	111·0	125·0	234·0	317·9	193·3	451·5	208·5	157·3	176.0
Lead production	134·3	136·5	143·9	123·5	142·4	114·9	99·1	123·1	124·1	101·2	115·4	113.0	....
Zinc exports	104·8	162·1	148·8	268·4	128·4	137·6	247·4	219·0	133·5	217·8	209·0	96·9	139.3
Gold shipments	161·9	192·3	169·7	176·2	169·9	178·2	173·0	178·9	159·5	170·7	200·5	188·6	175.6
Silver shipments	49·0	66·7	73·7	42 3	54·9	33·0	23·7	62·8	56·6	52·5	50·6	88·4	62.0
Asbestos exports	43·3	43·9	63·6	58·5	61·9	69·3	67·8	61·6	55·5	44·1	63·9	77·9	53.0
Bauxite imports	91·2	184·9	67·8	266·7	89·8	91·4	90·0	97·8	142·1	105·2	222·4	122·0	259.8
Coal production	82·7	86·2	96·9	95·3	84·0	81·2	98·4	76·5	81·3	77·6	81·3	75·6	80.7
Manufacturing	99·0	100·7	99·5	94·8	96·0	91·8	88·9	92·5	86·8	94·0	105·1	98·4	101.7
Foodstuffs	91·8	93·8	100·8	96·6	96·5	91·7	75·3	75·9	72·5	82·6	88·2	84·9	89.6
Flour production	86·3	104·6	85·5	74·9	82·1	59·3	62·0	64·4	64·6	72·2	76·2	74.0	....
Oatmeal production	64·0	44·3	55·8	42·3	45·4	21·9	25·7	27·9	32·9	34·2	46·9	61.7	....
Sugar manufactured	75·9	87·1	106·9	107·0	136·8	109·8	56·2	35·5	27·4	63·1	80·8	83·1	81.8
Cheese exports	33·8	34·9	32·2	56·9	67·7	26·1	8·9	14·6	18·1	25·9	35·4	19·9	23.1
Salmon exports	132·2	109·8	78·5	58·8	36·5	100·3	87·5	85·9	61·1	74·8	77·1	48·8	127.7
Tobacco	123·4	145·7	128·1	142·5	138·9	126·1	148·8	143·7	122·8	124·3	143·5	140·2	134.0
Cigars	68·2	71·7	53·4	68·3	77·4	66·6	76·2	73·2	72·7	81·7	73·6	68·7	74.4
Cigarettes	146·9	176·6	157·3	173·3	165·7	151·9	180·2	174·4	145·1	144·6	174·2	170·9	160.6
Rubber imports	142·4	122·9	201·5	186·6	94·9	179·4	157·6	97·2	105·5	64·5	221·7	86·0	77.3
Boots and shoes production	80·6	105·3	94·1	90·9	76·9	77·1	100·9	103·7	108·3	123·6	121·5	107.8	....
Imports of Textiles	93·9	103·2	106·8	85·1	122·4	118·9	79·7	65·7	81·9	101·4	68·7	99·7	112.2
Raw cotton imports	96·2	104·4	111·1	89·1	133·3	128·9	72·7	55·3	84·5	94·3	65·7	82·8	115.2
Cotton yarn imports	103·9	99·1	159·3	85·9	114·4	98·6	122·1	94·8	103·4	113·1	112·7	90·3	109.1
Wool, raw and yarn	77·7	98·3	64·5	63·3	66·8	73·0	101·5	110·7	60·3	134·8	68·6	193·3	97.2
Forestry	96·7	98·4	93·8	100·3	104·1	110·3	95·7	95·2	93·1	99·0	108·7	105·7	100.7
Newsprint	130·8	136·5	129·2	145·2	152·1	160·3	130·7	123·4	129·0	140·3	148·8	147·5	147.2
Wood pulp exports	67·5	57·0	53·8	57·4	50·6	64·3	59·1	65·8	70·1	67·0	81·3	70·9	58.9
Planks and boards exports	65·2	63·1	62·4	57·2	60·7	62·4	62·0	69·2	54·2	51·9	68·4	60·8	47.4
Shingles exported	40·1	73·5	58·3	63·3	62·1	61·9	78·9	70·6	58·6	122·5	55·1	107·4	150.5
Iron and steel	72·2	66·9	50·8	44·4	36·6	46·7	75·0	92·3	90·2	92·2	83·2	79·2	86.9
Steel production	110·5	102·7	102·1	92·0	90·2	98·0	95·8	89·6	78·9	99·5	100·5	103·2	142.8
Pig iron production	59·1	64·5	74·2	75·7	67·7	76·2	77·5	65·8	68·7	67·1	66·1	68·9	81.3
Iron and steel imports	51·3	42·7	44·3	47·0	54·4	55·2	57·1	61·1	53·6	56·3	60·8	53·2	53.3
Automobile production	69·9	64·3	36·3	27·3	14·5	27·6	73·8	104·6	105·3	102·9	87·0	81·2	82.2
Coke production	120·0	122·7	123·2	126·3	125·8	124·2	120·5	117·5	117·9	112·2	112·3	114·2	115.3
Crude petroleum imports	216·4	249·3	209·7	185·6	293·4	103·1	147·0	167·8	94·3	135·3	237·7	204·8	247.5
Construction[2]	34·8	39·9	40·4	37·2	42·2	30·6	73·4	76·9	51·3	37·9	38·1	43·7	58.1
Contracts awarded	38·9	44·4	48·2	42·5	47·9	30·8	95·5	83·1	54·7	35·6	40·9	47·1	67.7
Building permits	24·5	28·6	21·0	24·2	28·1	29·9	18·1	61·3	42·8	43·5	31·0	35·2	34.1
Cost of construction	85·9	85·7	85·6	85.4	85·0	84·8	80·9	80·8	80·6	80·6	80·6	81·0	81.8
Electric Power	180·6	184·8	162·7	170·4	181·4	188·8	189·7	188·9	190·5	195·9	198·1	197·4	199.4
DISTRIBUTION	96·2	96·7	96·2	97·2	95·2	96·1	97·1	99·4	96·8	100·0	100·5	97·8	100.2
Trade employment	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122.3
Carloadings	72·3	74·9	67·0	68·7	65·9	65·7	75·8	78·3	73·3	79·1	73·4	70·6	75.0
Imports	72·2	70·0	73·5	78·2	85·3	72·6	71·3	70·7	65·6	71·5	84·0	74·6	79.8
Exports	76·7	77·3	82·8	85·3	60·6	61·6	70·1	79·2	73·8	81·5	84·1	69·9	78.6
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS	148·8	172·8	127·7	61·2	51·2	36·0	30·6	62·2	65·4	91·8	86·3	106·1	164.7
Grain Marketings	164·0	195·8	139·0	57·9	46·3	29·0	19·3	55·2	57·7	91·7	85·4	112·3	183.4
Wheat	179·9	204·5	149·8	62·5	49·1	30·5	20·0	59·5	64·8	104·7	97·9	126·7	206.1
Oats	91·4	112·3	142·2	64·1	64·4	48·0	36·1	67·4	28·3	15·4	6·9	15·0	105.2
Barley	82·0	247·7	80·2	25·9	27·8	14·2	10·0	22·0	12·1	12·6	9·7	27·0	18.7
Flax	7·7	11·6	2·6	2·1	2·3	4·5	2·5	1·9	1·3	1·4	1·7	18·3	9.0
Rye	61·1	112·0	19·0	11·0	7·9	4·7	6·7	9·0	3·4	6·9	11·4	26·3	35.8
Live Stock Marketings	80·5	70·0	76·7	75·7	72·8	67·3	81·5	93·4	100·0	92·0	90·6	78·2	80.4
Cattle	71·4	57·3	61·9	68·4	63·0	57·6	81·7	95·3	103·3	88·8	90·3	76·1	77.1
Calves	104·2	107·1	114·7	117·4	112·7	115·6	146·1	146·5	109·1	79·6	88·6	118·6	132.8
Hogs	84·8	82·3	94·5	78·8	83·7	75·9	70·7	75·2	74·4	72·2	75·2	64·1	71.1
Sheep	145·6	106·5	99·9	104·7	78·2	78·6	89·0	147·2	241·2	299·3	215·0	169·2	137.0
ANIMAL PRODUCTS—													
Inspected Slaughterings—	122·4	115·4	111·1	117·3	112·6	111·4	127·0	134·8	124·3	135·5	129·3	117·5	130.2
Cattle	124·4	122·4	113·3	126·2	110·7	105·0	149·1	150·0	129·2	131·3	127·9	125·2	132.2
Sheep	207·9	161·3	129·0	141·6	91·6	112·6	154·9	228·6	248·0	344·1	285·6	249·4	204.9
Hogs	114·1	106·7	108·1	109·3	115·7	115·6	109·8	116·7	110·7	120·8	116·9	101·2	122.5
Cold Storage Holdings	116·3	114·7	117·7	128·8	130·4	135·7	143·7	141·2	143·2	135·8	123·2	125·0	114.8
Eggs	103·8	106·1	109·5	116·5	125·3	135·7	177·7	200·7	199·0	125·5	81·7	78·9	75.3
Butter	209·1	189·3	184·0	190·6	202·3	219·8	234·4	217·4	229·1	226·6	229·0	226·9	192.7
Cheese	79·5	80·0	85·9	91·7	75·4	71·4	75·6	87·3	89·0	105·3	100·0	96·1	86.5
Beef	103·0	113·8	113·9	138·9	150·4	137·3	128·9	135·7	127·0	122·5	120·5	120·8	116.4
Pork	80·1	74·9	74·6	90·0	102·1	110·6	106·8	91·3	90·5	93·8	77·4	91·4	89.2
Mutton	105·3	194·9	248·2	288·1	210·8	163·2	152·8	136·7	150·1	170·9	169·6	155·1	173.9
Poultry	170·4	199·2	233·0	245·9	199·5	217·1	181·4	187·2	173·6	169·9	161·0	157·2	163.0
Lard	69·0	52·1	51·8	55·5	69·7	72·3	96·7	68·0	80·9	89·7	59·4	73·1	64.1
Veal	127·5	150·6	155·7	181·7	179·1	162·8	148·5	150·7	136·3	134·4	166·7	147·2	157.7

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.
[2] Due to receipt of later information regarding wage rates indexes of construction were revised for 1934.

Table 2. Trend of Business Movements

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Condensed milk output.000 lbs.	651	641	969	998	751	601	581	487	823	837	745	884	......
Evaporated milk output.000 lbs.	6,634	6,041	5,548	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913	8,985	......
Creamery butter.......000 lbs.	35,146	29,989	24,124	20.583	12,709	9,187	7,755	7,168	8,735	13,329	23,140	36,602	37,116
Newsprint production..000 tons	208·24	216·16	196·17	235·02	240·87	239·83	201·96	180·31	205·68	222·24	242·69	232·02	234·27
Shipments............000 tons	199·93	209·94	195·32	228·92	262·21	254·97	180·03	160·86	198·57	237·00	251·01	228·20	226·45
Stocks...............000 tons	55·10	61·36	61·90	67·99	46·49	30·34	51·93	71·36	78·40	63·55	55·21	57·77	65·71
Timber scaled in B.C.M.Bd. ft.	....	206·0	200·7	202·3	195·4	161·2	63·7	92·9	181·3	231·4	252·4	......	......
Pig iron production...000 l. tons	36·76	41·49	43·02	46·57	38·97	42·36	44·42	37·26	44·73	43·39	45·43	44·56	50·51
Ferro-alloys production.....tons	2,483	2,415	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978	3,845	7,269
Steel ingots and castings...............000 l. tons	66·70	63·48	57·49	57·98	57·05	58·60	59·53	56·01	57·84	68·53	72·81	73·45	86·10
Shipments:—													
Gold ....000 oz.	249·4	263·1	248·3	260·1	257·4	234·4	281·1	245·8	246·5	214·2	278·7	257·0	270·5
Silver................000 oz.	999	1,353	1,458	809	931	532	387	1,007	1,278	698	831	1,428	1,263
Passenger automobile production....................No.	8,407	7,325	4,211	2,125	1,052	1,953	8,269	13,885	18,179	20,688	17,093	12,276	9,471
Truck production...........No.	2,707	2,579	1,368	1,655	645	779	2,338	4,229	3,796	3,435	3,672	3,469	3,598
Total cars and trucks.......No.	11,114	9,904	5.579	3,780	1,697	2,732	10,607	18,114	21,975	24,123	20,765	15,745	13,069
Coke production........000 tons	183	189	188	204	199	200	200	181	198	180	185	186	176
Coal available..........000 tons	2.516	2,531	2.867	3,067	3,046	2,015	1,964	1,464	1,536	1,521	2,386	2,398	2,358
Gasoline sales..........000 gal.	61,880	63,316	63,569	56,462	46,856	34,695	26,415	24,058	28,184	....	.....	......	......
Trade—													
Imports:—													
Cotton, raw...........000 lbs.	8,281	8,535	7,669	9,179	18,479	18,800	11,068	6,193	11,242	8,836	6,316	7,397	9,913
Rubber, crude........000 lbs.	5,443	4,363	6,206	6,817	3,512	6,381	5,981	3,491	6,071	2,380	8,801	3,215	2,955
Wool, raw.............000 lbs.	928	1,040	613	850	872	812	1,382	1,378	1,135	1,865	902	2,498	1,161
Petroleum, crude..000,000 gal.	116·88	129·61	118·21	110·64	124·04	47·61	59·95	53·58	43·65	40·45	113·13	131·87	133·65
Bauxite.................000 lbs.	9,401	23,840	9,841	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,909	15,866	26,792
Exports:—													
Fish..................000 lbs.	22,718	29,529	27,870	35.657	42,042	34,590	29,279	32,630	23,392	13,505	19,061	15,184	22,697
Fish.....................$000	2,440	2,493	2,326	2,335	2,010	2,039	1,830	1,855	1,754	1,020	1,326	1,578	2,096
Cheese exports........000 lbs.	7,835	7,568	7,651	15,029	14,198	2,927	2,872	3,122	3,664	2,485	1,204	1,735	5,361
Canned salmon. ....cwt.	28,264	35,157	50,591	46,765	27,348	59,672	43,195	35,847	29,253	15,802	19,305	9,103	27,297
Planks and boards ...mil. ft.	140·00	135·14	123·16	122·85	120·56	98·24	75·19	88·67	100·12	63·87	129·52	129·80	101·93
Wood pulp............000 cwt.	1,110	1,020	1,024	1,079	984	1,116	932	915	1.296	769	1,227	1,209	968
Shingles..............squares	94,760	180,440	137,701	168,783	138,924	106,219	102,949	97,722	129,143	171,299	135,974	251,267	355,601
Auto complete or chassis. No	6,555	3,517	3.307	3,741	1,897	611	1,585	4,842	9,355	6,356	6,499	4,829	5,070
Copper.................000 lbs.	21,203	23,548	25,083	28,780	45,541	21,545	21,121	21,593	45,838	16,259	34,597	37,746	33,543
Nickel.................000 lbs.	11,361	11,840	8,909	9.308	7,538	7,117	10,736	11,082	9,645	11,895	10,238	9,951	12,222
Zinc...................000 lbs.	19,071	24,364	23,817	29,080	22,129	24,837	28,105	29,602	22,228	18,438	26,337	15,201	25,358
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	7.522	6,990	6.145	5,006	2,627	300	......	......	.....	444	5,985	7,058	7,503
Welland...............000 tons	1,334	1,273	1,171	1,331	1,253	142	......	......	......	484	1,122	1,072	1,128
St. Lawrence.........000 tons	977	866	924	1,036	884	39	......	......	......	157	919	882	1,007
Immigration—													
Total..........................	1,236	1,157	1,288	1,113	967	668	568	559	789	....	....	......	......
Returned Canadians from U.S.	626	1,059	580	825	655	625	453	492	623	....	....	......	......
Labour Factors—													
Percentage unemployment in trade unions...............p.c.	17·9	16·5	16·4	16·2	17·5	18·0	18·1	18·2	16·7	17·0	15·9	15·4	......
Employment: Applications. No.	59.727	58,372	57,916	64,745	58,243	47,746	54,190	41,487	46,014	52,397	52,251	51,129	......
Vacancies....No.	35,621	34,304	32,350	35,954	35,809	32,165	29,467	25,453	34,788	27,183	30,847	27,721	......
Placements..No.	34,046	32,378	30,441	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672	25,889	......
Strikes and Lockouts:—													
Disputes in existence.....No.	33	29	19	16	13	8	9	7	13	11	22	14	25
Number of employees....No.	11,073	11.741	6,559	4,970	1.542	340	4,792	1,545	3,276	2,952	5,189	4,997	7,355
Time loss in working days....	65,064	84,682	65,277	52,011	17,182	1,875	21,429	16,116	12,043	14,900	32,357	57,081	67,888
Industrial Production[1] [1928=100]—													
Canada..........................	81·2	84·7	82·8	81·1	82·3	77·2	83·0	85·8	79·2	82·9	88·6	84.2	88·3
United Kingdom: Board of Trade, Quarterly.		100·5			111·0			111·1				......	......
Economist........	96·0	96·9	97·8	98·7	98·7	98·7	98·7	98·7	98·7	99·1	100·0	101·3	......
United States...................	68·5	65·8	64·0	65·8	66·7	77·5	82·0	80·2	79·3	77·5	76·6	77·5	77·5
France...........................	76·4	76·4	74·8	74·0	74·0	73·2	73·2	73·2	73·2	73·2	73·2	......	......
Germany.........................	82·4	81·5	84·9	84·7	84·7	84·3	85·0	86·0	92·0	94·5	......	......	......
Italy..............................	91·7	87·0	93·5	95·3	94·8	89·7	92·5	97·2	104·0	106·7	113·6	......	......
Japan............................	142·8	145·5	138·7	152·6	153·2	162·9	146·6	145·6	159·0	....	......	......	......
Austria..........................	69·8	74·9	74·9	77·4	81·6	78·2	75·7	72·3	74·0	73·2	......	......	......
Belgium.........................	66·3	65·7	65·8	68·3	69·5	68·4	67·1	66·9	67·6	70·8	......	......	......
Poland...........................	60·8	61·9	62·6	63·7	67·1	65·0	59·6	62·4	64·7	66·5	65·0	......	......
Czechoslovakia.................	70·1	70·8	71·7	70·4	68·9	67·9	67·4	67·4	67·7	69·0	......	......	......
Sweden..........................	102·9	107·7	107·7	106·7	109·6	109·6	111·5	112·5	115·4	113·5	115·4	......	......
Norway..........................	103·4	111·7	118·0	115·0	116·7	115·0	109·5	121·0	112·9	115·2	117·5	......	......
Chile.............................	127·7	132·2	133·0	144·1	147·0	139·9	135·3	145·8	143·3	146·6	147·8	......	......

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[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

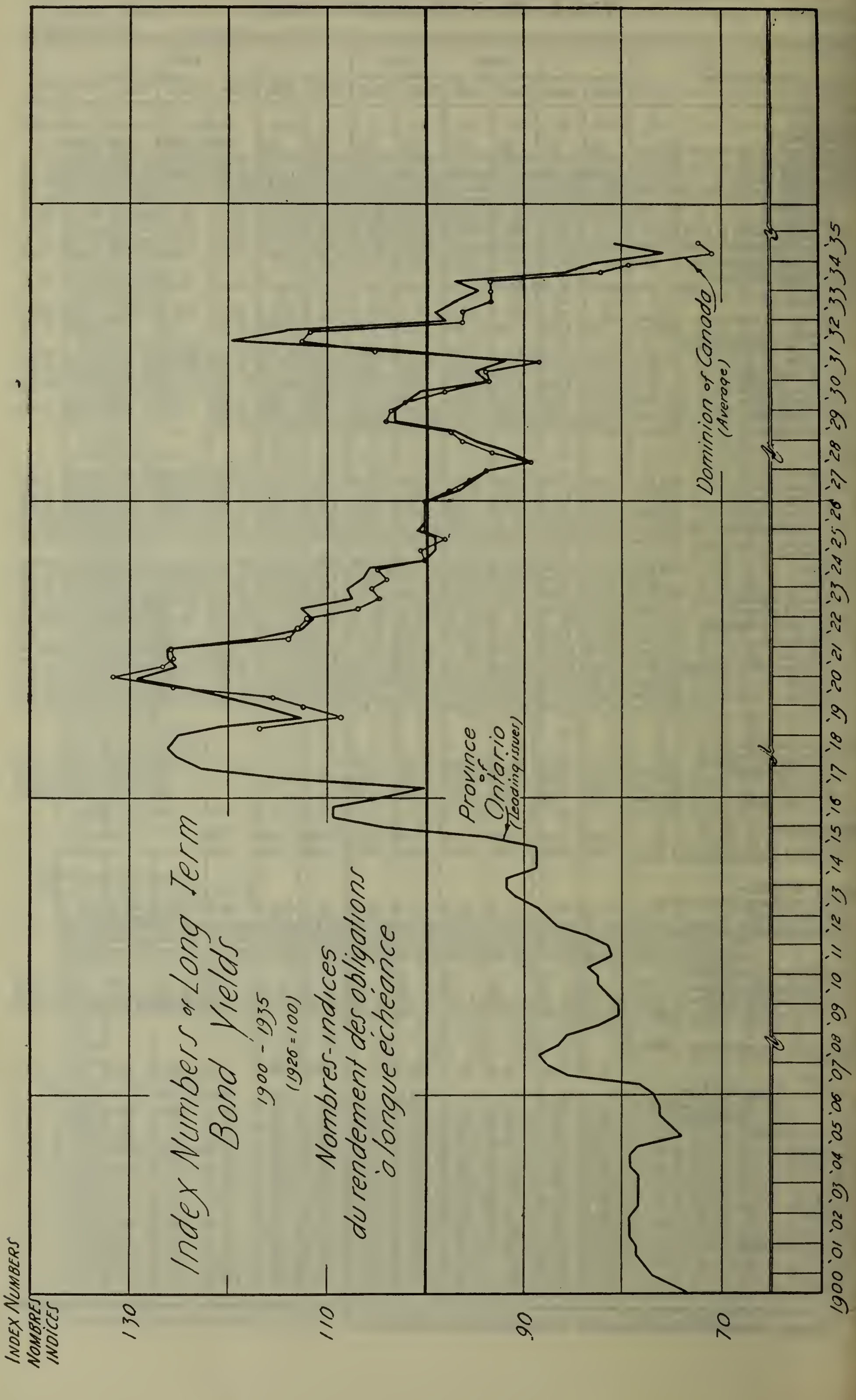
Index Numbers of Long Term Bond Yields
1900 - 1935
(1926 = 100)
Nombres-indices du rendement des obligations à longue échéance
Index Numbers
Nombres Indices
130
110
90
70
Province of Ontario (Leading issues)
Dominion of Canada (Average)
1900
'01
'02
'03
'04
'05
'06
'07
'08
'09
'10
'11
'12
'13
'14
'15
'16
'17
'18
'19
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34
'35

Table 2a. Monthly Index Numbers of Dominion of Canada Long-Term Bond Yields, 1919-1935

(1926=100)

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	117·9	116·8	113·5	111·3	111·3	109·7	111·9	112·5	112·7	113·4	113·4	115·4
1920	116·7	117·9	119·7	120·9	122·9	124·6	126·6	128·2	130·4	131·8	134·2	130·8
1921	125·2	122·3	123·2	125·4	124·0	125·1	124·6	124·7	124·7	124·8	119·4	116·3
1922	113·6	112·5	111·7	111·3	110·6	111·8	111·5	111·5	110·7	111·3	112·1	109·6
1923	107·0	104·3	103·8	104·0	104·4	104·0	104·0	104·4	104·4	105·7	106·2	105·2
1924	104·0	104·2	104·5	105·5	104·9	104·6	103·6	102·5	101·2	100·2	100·2	100·6
1925	100·3	99·7	99·8	100·0	99·8	98·5	99·8	100·4	100·4	100·8	101·0	100·1
1926	99·9	99·6	100·0	100·1	100·1	100·4	100·0	100·0	100·1	100·1	100·1	99·3
1927	97·6	96·5	97·3	95·7	94·6	95·7	96·4	94·7	95·4	94·0	92·8	90·2
1928	89·2	89·5	90·1	90·3	89·5	93·3	94·4	95·9	95·2	96·2	95·9	97·1
1929	97·3	98·3	102·3	100·9	100·2	104·0	104·0	102·0	102·8	103·7	103·3	101·4
1930	102·1	101·4	101·1	99·3	98·4	98·2	98·0	95·9	93·9	93·6	93·6	93·9
1931	93·9	93·6	91·9	90·0	89·3	88·3	88·3	88·3	95·5	105·2	107·7	111·7
1932	112·7	112·2	109·1	109·8	109·3	111·7	107·5	100·5	98·7	96·2	98·5	99·4
1933	96·3	96·0	97·7	96·6	95·0	93·3	93·5	92·2	92·4	93·5	94·3	95·1
1934	93·2	91·0	86·1	83·8	81·8	82·1	80·1	77·8	77·2	79·3	77·2	71·3
1935	70·9	73·2	71·4	72·2	71·4	73·4	72·1	....	....	....	....	....

Table 2b. Reciprocals of the Index of Dominion of Canada Long-term Bond Yields.

Reflecting the trend of the price of a fixed income from such issues.

(1926=100)

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	84·8	85·6	88·1	89·8	89·8	91·2	89·4	88·9	88·7	88·2	88·2	86·7
1920	85·7	84·8	83·5	82·7	81·4	80·3	79·0	78·0	76·7	75·9	74·5	76·5
1921	79·9	81·8	81·2	79·7	80·6	79·9	80·3	80·2	80·2	80·1	83·8	86·0
1922	88·0	88·9	89·5	89·8	90·4	89·4	89·7	89·7	90·3	89·8	89·2	91·2
1923	93·5	95·9	96·3	96·2	95·8	96·2	96·2	95·8	95·8	94·6	94·2	95·1
1924	96·2	96·0	95·7	94·8	95·3	95·6	96·5	97·6	98·8	99·8	99·8	99·4
1925	99·7	100·3	100·2	100·0	100·2	101·5	100·2	99·6	99·6	99·2	99·0	99·9
1926	100·1	100·4	100·0	99·9	99·9	99·6	100·0	100·0	99·9	99·9	99·9	100·7
1927	102·5	103·6	102·8	104·5	105·7	104·5	103·7	105·6	104·8	106·4	107·8	110·9
1928	112·1	111·7	111·0	110·7	111·7	107·2	105·9	104·3	105·0	104·0	104·3	103·0
1929	102·8	101·7	97·8	99·1	99·8	96·2	96·2	98·0	97·3	96·4	96·8	98·6
1930	97·9	98·6	98·9	100·7	101·6	101·8	102·0	104·3	106·5	106·8	106·8	106·5
1931	106·5	106·8	108·8	111·1	112·0	113·3	113·3	113·3	104·7	95·1	92·9	89·5
1932	88·7	89·1	91·7	91·1	91·5	89·5	93·0	99·5	101·3	104·0	101·5	100·6
1933	103·8	104·2	102·4	103·5	105·3	107·2	107·0	108·5	108·2	107·0	106·0	105·2
1934	107·3	109·9	116·1	119·3	122·2	121·8	124·8	128·5	129·5	126·1	129·5	140·3
1935	141·0	136·6	140·0	138·5	140·0	136·2	138·7	....	....	....	....	....

Table 2c. Indexes of Interest Rates in Canada Calculated from Yields of Ontario Bonds, 1900—July, 1935

(1926=100)

Month	1900	1901	1902	1903	1904	1905	1906	1907
January	73·1	77·9	79·3	78·5	78·5	78·3	76·2	78·3
April	74·1	78·5	79·3	78·5	78·5	75·2	76·2	81·4
June	75·2	78·7	79·3	78·5	79·3	74·1	76·2	85·6
October	77·2	78·7	79·3	78·5	79·3	75·2	76·8	87·7
December	77·7	79·3	78·5	78·5	78·3	76·2	77·2	88·7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88·7	82·5	81·4	83·5	83·5	88·7	91·9	88·7
April	87·7	81·4	82·5	81·0	85·6	89·8	90·8	91·9
June	86·6	80·4	82·5	81·0	86·6	90·8	88·7	93·9
October	85·6	80·4	82·5	81·4	87·7	91·9	88·7	104·4
December	83·5	81·4	83·5	83·5	88·7	91·9	88·7	109·6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109·6	100·2	125·3	121·1	120·0	125·3	116·9	112·7
April	110·6	109·6	125·3	116·9	121·1	125·3	112·7	107·5
June	109·6	114·8	126·3	112·7	125·3	126·3	112·7	107·5
October	104·4	123·2	125·3	116·9	129·4	126·3	111·7	107·9
December	102·3	125·3	125·3	120·0	134·7	119·7	113·2	107·3

	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935
January	106·5	99·2	100·2	97·1	89·8	97·1	102·3	95·0	119·8	99·2	97·2	76·2
February	106·1	100·2	100·2	97·1	87·7	98·1	102·3	95·0	115·9	98·7	96·0	78·3
March	106·1	100·2	100·2	96·0	88·7	101·3	101·3	92·9	100·6	100·0	90·1	79·5
April	106·1	100·2	100·2	95·2	88·7	103·3	101·3	92·9	111·3	101·3	87·7	80·8
May	106·1	99·2	100·2	95·0	90·8	104·4	101·3	91·9	113·2	98·1	84·8	78·5
June	105·8	99·2	100·2	95·0	91·9	103·3	100·8	91·9	114·4	97·1	85·4	80·4
July	103·5	99·2	100·2	95·0	93·9	103·3	100·2	92·9	100·6	96·7	83·1	80·2
August	99·2	99·2	100·2	95·0	96·0	102·3	96·0	91·9	103·3	95·0	82·3	....
September	99·2	99·2	100·2	95·0	96·0	104·4	92·9	97·1	101·9	95·8	82·0	....
October	100·2	100·2	100·2	93·9	95·0	103·3	93·9	103·3	98·1	94·6	82·9	....
November	99·2	100·2	99·2	93·3	95·0	103·3	93·9	105·4	102·3	97·3	81·0	....
December	99·2	100·2	99·2	90·8	96·0	102·3	93·9	108·6	102·7	98·5	76·2	....

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Receipts Country Elevators—													
Wheat	10,936	30,776	55,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280	5,626	9,334	13,347
Oats	1,721	1,952	3,582	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532	1,510	1,296
Barley	895	2,473	4,374	2,588	1,443	771	279	498	440	333	329	243	156
Flax	17	17	71	159	43	17	7	13	14	19	17	28	31
Rye	81	356	364	182	71	50	14	11	9	8	11	14	9
Visible Supply—													
Wheat	187,440	193,930	228,361	253,900	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183	196,984
Oats	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772	5,986
Barley	9,049	10,027	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268	3,856
Flax	450	469	501	628	577	440	414	407	413	409	373	288	282
Rye	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659	3,432	2,946
Exports—													
Wheat	12,979	14,710	17,588	21,808	18,770	17,336	5,380	7,207	8,906	5,027	11,990	6,494	9,158
Oats	856	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593	1,475	1,070
Barley	494	1,135	1,831	2,019	2,919	2,468	396	305	223	312	1,380	970	1,098
Flax	......	......	......	2	......	......	3	2	4	39	......	......	......
Rye	......	166	327	91	39	61	......	1	17	20	17	252	215
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·820	·860	·823	·781	·796	·791	·790	·791	·818	·876	·857	·817	·813
Oats, No. 2 C.W.	·387	·436	·457	·415	·441	·442	·442	·427	·411	·422	·408	·397	·428
Barley, No.3, C.W.	·458	·566	·585	·516	·520	·548	·503	·468	·480	·458	·422	·391	·355
Flax, No. 1 N.W.C.	1·597	1·626	1·516	1·336	1·342	1·401	1·426	1·422	1·425	1·408	1·340	1·213	1,226
Rye, No. 1 C.W.	·578	·687	·660	·557	·558	·590	·543	·506	·490	·516	·460	·411	·361

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	July 10	July 17	July 24	July 31	August 7	August 14
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	......	......	......	......	......	......
3. Notes in circulation	76,882,077	76,860,415	76,357,977	77,135,296	78,986,393	77,986,162
4. Deposits—						
(a) Dominion Government	35,435,569	34,457,473	34,135,334	44,363,723	26,830,447	29,845,339
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	183,168,815	176,641,455	177,514,441	169,916,600	185,954,804	189,375,313
(d) Other	919,777	658,996	992,627	810,709	840,633	46,234
Total	219,524,161	211,757,924	212,642,401	215,091,033	213,625,884	219,266,886
5. Sundry liabilities	4,222,375	2,982,000	1,986,000	......	......	......
6. All other liabilities	954,822	721,788	776,078	1,006,356	1,337,165	944,813
Total	306,583,435	297,322,127	296,762,456	298,232,685	298,949,442	303,197,861
ASSETS—						
1. Reserve—						
Gold coin and bullion	180,179,470	180,043,486	179,992,554	179,937,152	179,907,166	180,103,155
Silver bullion	1,184,071	1,213,080	1,211,642	1,212,002	1,360,683	1,322,970
Reserve in Sterling funds	211,357	251,638	211,856	701,134	354,596	181,694
Reserve in U.S.A. funds	13,895,536	13,698,430	13,904,565	11,264,522	9,704,472	12,399,807
Reserve in funds of other countries on a gold standard	4,189	4,189	8,670	8,215	8,192	5,547
Total	195,474,623	195,210,823	195,329,288	193,123,025	191,335,109	194,013,173
2. Subsidiary coin	354,776	324,978	335,727	336,274	336,253	344,112
3. Bills discounted	......	......	......	......	......	......
4. Advances to—						
(a) Dominion Government	4,222,375	4,224,500	3,227,250	1,240,625	6,241,250	9,247,500
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	1,000,000	......	......	......	......	......
Total	5,222,375	4,224,500	3,227,250	1,240,625	6,241,250	9,247,500
5. Bills bought except treasury bills	......	......	......	......	......	......
6. Investments—						
(a) Dom. Govt. short securities	19,031,987	15,161,247	15,214,420	15,217,285	16,175,369	16,178,237
(b) Prov. Govt. short securities	......	......	......	......	......	......
(c) Other Dom. Govt. securities	79,902,815	79,902,815	79,989,427	79,989,427	80,263,177	80,620,690
(d) Other Prov. Govt. securities	......	......	......	......	......	......
(e) U.K., other British Dominions or U.S.A. securities more than three months	......	......	......	......	......	......
Total	98,934,801	95,064,062	95,203,848	95,206,713	96,438,547	96,798,927
7. Bank Premises	115,916	116,232	119,115	119,177	119,177	119,277
8. All Other Assets	6,480,944	2,381,532	2,547,228	8,206,872	4,479,106	2,674,871
Total	306,583,435	297,322,127	296,762,456	298,232,685	298,949,442	303,197,861
atio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	64·52	66·60	66·90	66·09	65·39	65·26

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1933											
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179.626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887.102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1.447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4.866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398.166	481,725
June	5,066.622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726.506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2.215,458	412,089
September	6,202,164	1,024.845	156.337	71,113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369.320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	166,872	55,325	1,355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,468
April	4,313,600	621,952	148,932	57,588	1,401,247	41·2	965,765	531,438	6,513,572	1,448,836	276,907
May	5,188,296	699,498	241,095	44,710	1,066,167	48·4	1,164,322	816,112	7,538,950	2,013,518	383,221
June	4,431,823	823,174	204,187	42,455	793,098	44·7	991,559	871,222	9,223,425	1,914,815	429,561

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1933											
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105.652	88.921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6	103.510	68,649	87,893	214.486	76,926	10,008	86,934	97,025	86,729	12,634	99.363
November 3	84,266	106,111	88,258	214,486	109,378	17.044	126,422	78,247	68,057	11.099	79,156
December 1	102,119	83,713	59,114	214,486	94.646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48.476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521
1935											
January 26	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,867	60,639
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77.520	68,377	60,511	8,106	68,617
June 15	145.413	63,993	93,608	103,253	77,490	9.874	87.364	67,676	60,817	7,515	68.332
July 13	115,797	122,344	91,171	122,289	78,964	11,012	89,976	95,670	88,151	8,014	96,166

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1932						
December	1,209,812	340,791	304,613,955	68,823	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	50,922	3,965,735	832,534
February	1,429,012	304,290	264,524,935	54,523	4,675,418	742,408
March	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April	1,261,563	324,732	267,148,135	55,115	6,996,151	801,092
May	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June	1,517,064	412,655	437,535,200	64,216	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	72,727	11,879,869	990,819
September	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November	1,561,675	364,839	374,490,820	68,499	13,935,402	893,716
December	1,223,930	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10.773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758,930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December	1,321,349	284,916	373,011,520	58,790	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342,829.010	58,274	8,378,494	544,890
April	1,438,868	336,628	367,428,910	59,742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July	1,644,869	366,413	515,995,050	63,881	11,751,025	685,684

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,661	89,296	1,884,996
June	239,527	903,804	135,140	280,461	1,608,131	509,337	85,297	845,128	204,527	82,240	1,726,526
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,807
August	323,442	980,677	154,751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759.011	206.465	74,112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April	346,346	1,049,365	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464
May	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,075	2,032.751
June	301,746	826,313	141,613	295,873	1,619,932	527,336	104,186	797,640	250,740	76,402	1,756,304

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	53,909	51,687	64,268	107,606	79,061	48,723	59,542	50,093	53,440	64,114	56,948	44,195	53,374
Calves	33,445	27,687	33,251	43,706	28,248	19,553	20,531	21,339	28,536	41,444	40,880	39,968	38,672
Hogs	70,714	49,354	57,214	84,370	91,455	90,193	97,399	88,679	65,177	81,331	68,159	57,513	54,947
Sheep	46,773	47,370	70,868	113,385	45,764	25,554	17,463	13,895	15,312	23,060	13,572	27,163	40,118
Inspected Slaughterings:													
Cattle	57,652	67,396	76,392	100,323	94,339	61,656	67,716	53,401	56,234	57,189	63,713	52,063	56,047
Calves	47,074	43,804	40,119	47,276	35,863	24,403	28,142	29,947	49,246	72,252	76,381	65,056	57,360
Sheep	8,880	6,836	8,337	14,039	11,744	7,555	4,806	4,228	3,474	42,006	30,630	13,911	8,292
Lambs	65,656	89,709	104,598	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7,080	40,097	65,176
Swine	177,997	169,231	178,769	230,054	289,268	294,375	281,689	254,944	242,820	255,666	244,893	194,613	191,088
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	12·2	11·8	11·4	11·1	10·6	10·3	10·8	11·2	11·6	12·6	13·4	14·0	14·0
Veal, roast.... "	11·9	11·8	11·9	11·7	11·6	11·6	12·1	12·9	12·9	12·7	12·6	12·7	12·8
Mutton, roast. "	20·9	20·9	19·0	18·4	18·7	18·8	19·8	20·7	20·9	21·5	21·6	21·5	21·4
Pork, fresh.... "	20·9	21·7	21·6	20·7	20·0	19·1	19·4	19·4	19·2	19·4	19·6	19·7	20·2
Bacon, breakfast......... "	31·1	33·2	35·1	36·2	34·5	32·7	32·3	31·9	31·5	31·2	30·3	30·1	30·1
Lard, pure.... "	12·6	12·7	13·2	14·5	14·6	14·6	14·6	14·9	15·1	15·2	15·2	15·3	15·5
Eggs, fresh....doz.	24·8	26·9	27·5	32·6	40·4	41·4	37·1	32·9	31·4	24·3	22·0	22·6	24·7
Milk........... qt.	9·9	9·9	10·0	10·1	10·6	10·5	10·4	10·4	10·5	10·5	10·5	10·5	10·3
Butter, creamery.......... lb.	25·1	24·1	23·9	24·6	24·4	25·1	25·5	28·0	29·6	28·1	28·6	26·3	24·8
Cheese........ "	20·0	19·9	19·9	19·8	19·6	19·4	19·4	19·7	19·9	20·0	20·2	20·0	19·9
Bread......... "	5·6	5·6	5·8	5·8	5·7	5·8	5·7	5·7	5·7	5·7	5·6	5·7	5·7
Flour......... "	3·3	3·3	3·4	3·4	3·4	3·4	3·3	3·3	3·3	3·3	3·4	3·4	3·3
Rolled oats... "	5 0	5·1	5·1	5·1	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·3	5·4
Rice.......... "	8 0	8·0	8·1	8·1	7·9	8·0	7·9	7·9	8·0	7·8	7·8	7·9	7·8
Beans......... "	4·6	4·7	4·6	4·7	4·9	4·9	5·0	5·1	5·1	5·2	5·2	5·3	5·4
Apples, evap.. "	14·7	15·1	15·4	15·1	14·9	15·0	15·0	15·1	14·9	15·3	15·6	15·9	16·0
Prunes........ "	12·7	12·9	12·9	12·9	12·8	12·6	12·5	12·5	12·5	12·3	12·3	12·4	12·3
Sugar, gran... "	6·8	6·7	6·6	6·6	6·5	6·5	6·4	6·5	6·4	6·4	6·4	6·5	6·4
Tea........... "	51·0	52·0	52·6	53·1	52·8	53·2	52·9	52·4	52·3	51·8	52·2	52·0	51·8
Coffee........ "	39·1	38·8	38·9	38·8	38·1	37·9	38·0	38·2	38·1	37·7	37·3	37·6	37·1
Potatoes......peck	23·1	25·7	20·4	18·6	16·7	16·0	16·4	16·5	16·8	16·9	16·6	16·7	16·3

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
BUTTER—													
Creamery	41,641	50,433	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344	40,129
Dairy	471	574	635	581	514	440	316	290	263	202	153	285	540
Totals	42,112	51,007	53,748	49,955	41,624	32,140	22,661	15,039	7,096	3,668	5,938	22,629	40,669
CHEESE	24,698	32,054	34,145	24,551	17,884	17,105	15,253	12,899	12,422	10,909	11,685	18,836	29,410
EGGS—													
Cold Storage	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562	287	2,238	6,237	7,858	9,797
Fresh	604	693	840	285	291	251	310	266	554	655	588	614	355
Frozen	4,127	3,351	3,333	2,836	2,378	2,043	1,532	1,459	1,149	1,625	2,785	3,733	4,216
PORK—													
Fresh, frozen	6,471	4,628	4,336	3,372	6,159	12,589	9,967	13,008	14,931	13,661	16,188	13,501	9,657
Fresh, not frozen	1,995	1,883	2,466	3,741	4,216	2,352	3,878	4,088	3,511	2,915	3,276	2,691	2,586
Cured or in cure	14,145	12,915	12,815	13,735	15,345	15,500	15,826	16,085	18,191	14,919	16,449	15,949	14,571
Totals	22,611	19,427	19,618	20,848	25,720	28,088	29,671	33,181	36,633	31,495	35,912	32,141	26,813
LARD	2,885	2,231	1,778	1,628	1,714	2,742	2,378	3,195	3,566	2,671	3,688	3,400	3,699
BEEF—													
Fresh, frozen	3,423	3,941	7,183	12,562	18,078	17,823	14,507	11,226	9,170	6,722	5,631	4,200	3,331
Fresh, not frozen	4,946	5,210	5,976	6,800	5,816	4,536	6,264	5,174	5,172	5,240	5,120	4,466	4,975
Cured	185	226	240	316	202	310	356	332	396	518	349	299	298
In process of cure	223	299	194	91	160	172	218	176	148	259	214	209	207
Totals	8,777	9,675	13.592	19.769	24,256	22,842	21,344	16,909	14,885	12,739	11,314	9,174	8,811
VEAL—													
Fresh, frozen	1,171	1,419	1,690	2,100	2,552	2,259	1,442	945	712	780	1,039	1,294	1,467
Fresh, not frozen	604	482	730	931	470	277	407	337	403	864	594	550	716
Totals	1,776	1,900	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,644	1,633	1,844	2,183
MUTTON AND LAMB—													
Frozen	367	492	1,621	5,777	7,424	7,196	5,841	5,168	4,708	3,103	1,539	705	569
Not frozen	371	382	415	573	344	282	249	288	202	203	208	332	332
Totals	738	874	2,036	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746	1,037	901
POULTRY	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589	5,542	4,275	3,538	2,901
FISH—													
Fresh frozen	17,275	20,051	21,373	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,666	9,826	16,301
Smoked, etc	5,800	6,511	6,616	5,991	5,848	4,945	4,562	3,721	3,184	3,684	2,649	3,347	4,908
Fresh frozen during preceding month	7,572	4,685	2,745	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833	8,499

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934						1935					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June	July
MONTHLY DATA												
Totals for Canada—												
Water	1594728	1648226	1597283	1821541	1918216	2017977	1772812	1912931	1854252	1896121	1788045	1761750
Fuel	26,586	28,639	30,006	31,685	35,296	34,963	30,634	30,623	26,776	26,950	27,867	28,796
Total	1621314	1676865	1627289	1853226	1953512	2052940	1803446	1943554	1881208	1923071	1815912	1790546
Generated by Water												
Maritime Provinces	56,226	50,168	40,557	48,823	60,145	57,739	39,961	43,416	53,065	57,830	57,871	56,564
Quebec	904,257	910,807	852,236	1009597	1084381	1114243	962,720	1032363	1028940	1061757	982,233	977,608
Ontario	434,224	472,388	472,978	516,425	524,313	578,876	544,279	578,285	533,740	535,894	530,315	500,236
Prairie Provinces	81,788	92,878	109,400	122,455	122,755	132,701	113,686	125,713	118,689	113,655	97,157	102.789
British Columbia	118,233	121,985	122,112	124,241	126,622	134,418	112,166	133,154	119,818	126,985	120,469	124,553
Generated by Fuel—												
Prairie Provinces	12,474	13,703	14,480	15,874	18,880	20,243	16,796	16,632	12,754	13,143	12,863	12,936
Other Provinces	14,112	14,936	15,526	15,811	16,416	14,720	13,838	13,991	14,022	13,807	15,004	15,860
Exports	105,866	115,988	107,114	107,122	99,714	110,508	109,524	103,956	97,475	94,256	107,994	93,347
Provincial Consumption—												
Maritime Provinces	69,126	63,864	54,865	63,231	75,292	71,161	52,037	55,561	65,564	70,173	71,625	70,773
Quebec	694,288	708,761	646,469	777,796	846,005	880,717	754,543	808,771	805,219	835,323	772,604	764,166
Ontario	539,509	559,645	572,792	642,430	664,151	703,062	644,611	699,713	661,467	669,512	633,155	621,931
Prairie Provinces	95,547	107,902	124,918	139,495	142,831	154,222	131,734	143,840	133,026	128,295	111,311	117,108
British Columbia	116,978	120,705	121,131	123,152	125,519	133,270	110,998	131.713	118,278	125.513	119,224	123,222
Total	1515448	1560877	1520175	1746104	1853798	1942432	1693923	1839598	1783554	1828816	1707919	1697200
Deliveries to Boilers—												
New Brunswick	7,152	3,267	1,317	3,159	7,055	6,842	....	181	3,775	5,867	6,180	5,642
Quebec	280,670	279,653	243,449	326,326	412,697	429,719	345,901	351,886	367,723	378,336	335,830	305,982
Ontario	51,581	64,622	68,574	83,284	92,229	101,493	97,125	99,437	93,231	96,184	86,323	84,767
Manitoba	3,114	3,423	14,008	20,151	25,808	32,127	28,162	30,121	24,184	16,934	5,879	14,645
British Columbia	141	138	132	152	172	196	176	195	191	163	107	326
Total	342,658	351,103	327,480	433,072	537,961	570,377	471,364	481,820	489,104	497,484	434,319	411,362
DAILY AVERAGE												
Totals for Canada—												
Water	51,443	53,168	53,243	58,760	63,941	65,096	63,315	61,707	61,808	61,165	59,601	56,831
Fuel	857	924	1,000	1,022	1,176	1,128	1,094	988	893	869	929	928
Total	52,300	54,092	54,243	59,782	65,117	66,224	64,409	62,695	62,701	62,034	60,530	57,759
Generated by Water—												
Maritime Provinces	1,814	1,619	1,352	1,575	2,005	1,863	1,427	1,401	1,769	1,866	1,929	1,825
Quebec	29,170	29,380	28,408	32,568	36,146	35,943	34,383	33,302	34,298	34,250	32,741	31,536
Ontario	14,007	15,238	15,766	16,659	17,477	18,673	19,439	18.654	17,791	17,287	17,677	16,136
Prairie Provinces	2,638	2,996	3,647	3,950	4,092	4,281	4,060	4,055	3,956	3,666	3,239	3,316
British Columbia	3,814	3,935	4,070	4,008	4,221	4,336	4,006	4,295	3,994	4,096	4,015	4,018
Generated by Fuel—												
Prairie Provinces	402	442	483	512	629	653	600	536	425	424	429	417
Other Provinces	455	482	517	510	547	475	494	452	468	445	500	511
Exports	3,415	3,742	3,570	3,456	3,324	3,565	3,912	3,353	3,249	3,041	3,600	3,011
RAILWAYS												
Car loadings.........000 cars	187·88	204·55	212·21	242·87	211·06	171·60	179·89	186·68	184·61	188·35	185·88	194·98
Operating Revenues—												
Canadian National....$000	11,906	11,596	13,175	13,939	12,140	11,490	10,280	11,477	11,566	11,696	11,273	12,527
Canadian Pacific......$000	10,717	10,930	12,042	12,752	11,184	10,705	8,656	9,515	9,986	9,913	10,190	11,129

	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June
Canadian National—												
Operating Expenses...$000	11,003	11,380	11,565	11,215	11,254	10,437	10,944	10.440	10,828	10,452	11,433	12,163
Operating Income.....$000	370	199	306[1]	1,640	2,381	1,377	1,200[1]	434[1]	385	823	16	1,168[1]
No. of tons carried.000 tons	2,259	2,340	2,200	2,816	3,106	2,672	2,223	2,333	2,424	2,252	2,290	2,227
No. of tons carried one mile.... 000,000 tons	799	886	795	1,172	1,271	1,092	751	823	894	860	794	873
Passengers carried.....000	730	838	864	653	624	607	913	849	960	863	642	657
Passengers carried one mile........000,000 pass.	74	66	69	61	49	41	53	49	60	60	61	59
Total pay roll.........$000	6,960	7,235	7,493	7,314	7,431	6,840	7,241	6,754	7,022	6,716	7,493	7,459
Number of employees..000	65	67	69	70	68	63	64	62	65	59	64	67
Canadian Pacific—												
Operating Expenses...$000	7,904	8,857	9,532	8,678	8,324	7,409	7,705	7,436	8,119	8,223	8,419	8,434
Operating Income.....$000	1,756	1,511	1.071	3,034	4,101	3,442	204	850	1,047	1,413	1,144	1,404
No. of tons carried 000 tons	1,876	2,052	2,006	2,506	2,870	2,481	1,867	1,908	1,986	1,958	1,966	1,897
No. of tons carried one mile.........000,000 tons	748	832	798	1,036	1,133	970	641	680	759	743	746	822
Passengers carried.....000	613	658	666	532	468	465	755	682	817	624	522	554
Passengers carried one mile........000,000 pass.	93	66	81	58	45	43	49	45	62	53	54	62
Total pay roll.........$000	5,185	5,245	5,276	5,100	5.134	4,792	5,279	4,900	5,058	5,047	5,527	5,423
Number of employees..000	49	49	49	48	46	43	46	45	44	45	49	49
All Railways—												
Operating Revenues...$000	24,436	25,206	25,201	27,605	29,151	25,702	20,953	21,579	23,847	24,482	24,529	....
Operating Expenses...$000	20,763	22,066	22,947	21,688	21,453	19,916	20,475	19,676	20,865	20,563	21,839	....
Operating Income.....$000	2,636	2,114	1,180	4,998	6,746	4,797	419[1]	937	2,114	2,990	1,781	....
No. of tons carried.000 tons	5,677	5,894	5,694	6,801	7,544	6,685	5,659	5,765	5,836	5,725	5,822	....
No. of tons carried one mile ....000,000 tons	1,721	2,202	2,064	2,366	2,561	2,226	1,576	1,685	1,858	1,797	1,720	....
Passengers carried.....000	1,553	1,717	1,769	1,367	1,240	1,200	1,846	1,696	1,959	1,674	1,332	....
Passengers carried one mile........000,000 pass.	183	150	169	134	106	94	115	105	133	125	124	....
Total pay roll. $000	12,985	13,727	13,627	13,213	12.370	12,404	13.340	12,441	12,928	12,590	13,900	....
Number of employees..000	121	123	125	125	121	113	116	113	116	111	120	....

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[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934							1935		
	May	July	Aug.	Sept.	Oct.	Nov.	Dec.	Mar.	Apr.	May
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	883,489	839,687	616,688	1,437,237	1,175,453	893,572	415,909	361,598	503,979	525,595
Corn	46	208	220	510	4,065	2,322	3,114	6,819	4,956	98
Oats	82,937	57,933	35,780	71,621	99,173	103,887	66,352	76,468	87,761	65,844
Barley	33,853	48,928	50,700	154,374	78,921	59,994	36,626	21,209	21,469	22,272
Rye	2,506	5,533	7,210	8,720	3,846	2,800	1,130	597	584	1,499
Flaxseed	1,141	2,526	329	831	2,860	1,677	780	346	975	863
Other grain	1,138	852	378	555	5,807	2,394	2,743	2,420	2,401	1,628
Flour	85,592	84,569	99.517	99,973	130,277	126,982	86,094	82,567	79,027	78,759
Other mill products	72,333	69,455	74,144	70,124	83,763	92,567	69,676	81,148	73,951	80,714
Hay and straw	19,074	8,678	8,833	24,232	53,334	77,615	79,224	81,573	54,309	23,409
Cotton	889	603	419	519	723	676	528	1,068	738	1,083
Apples (fresh)	1,588	610	5,253	41,566	74,321	40.779	19,707	18,751	5,759	1,685
Other fruit (fresh)	688	6,298	16,465	15,222	5,687	869	798	493	790	840
Potatoes	42,167	6,571	1,939	8,917	62,969	35,059	20,617	30,318	32,328	30,597
Other fresh vegetables	3,753	5,911	10,332	18,881	18,770	10,409	7,966	8,687	6,155	3,251
Other agricultural products	19,237	15,932	18,096	17,503	94,858	134,180	38,425	16,946	20,273	17,272
ANIMAL PRODUCTS—										
Horses	4,058	5,802	5,467	5,147	5,978	4,249	4,108	5,782	9,601	3,497
Cattle and calves	27,190	31,887	38,640	47,452	68,779	56,189	28,905	36,525	37,479	32,534
Sheep	662	1,742	2,476	4.678	11,009	4.708	1,562	1,402	1,594	1,055
Hogs	17,318	11,727	10,436	10,914	13,718	19,029	19,190	16,726	16,644	15,141
Dressed meats (fresh)	7,404	6,370	6,748	7,186	10,129	10,702	10,740	9,066	8,924	8,318
Dressed meats (cured, salted, canned)	8,047	6,297	5,414	5,151	5,999	6,597	7,906	6,757	6,621	8,250
Other packing house products (edible)	5,838	6,567	4,245	3,793	3,585	4,252	3,796	5,236	5,032	5,987
Poultry	361	118	245	153	255	1,101	6,397	656	353	199
Eggs	2,733	1,595	1,053	751	911	778	665	710	1,334	2,151
Butter and cheese	2,178	6,102	5,073	3,452	3,234	2,372	1,699	1,885	1,869	1,684
Wool	383	2,243	717	391	481	780	628	248	362	498
Hides and leather	2,868	3,230	2,634	2,851	3,873	4,492	3,930	3,842	4,005	5,595
Other animal products (non-edible)	3,091	3,185	4,000	4,331	3,874	3,698	3,742	4,270	3,157	3,717
MINE PRODUCTS—										
Anthracite coal	1,748	1 362	2,581	3,888	3,975	2,127	1,875	1,700	801	1,129
Bituminous coal	618,408	633.017	662,550	672,112	730,578	657,787	521,050	453,046	404,213	576,742
Lignite coal	39,149	38,981	74,200	248,987	375,698	340,049	307,106	189,042	111,740	55,691
Coke	53,699	44.035	44,551	45,972	77,442	70,526	77,993	66,398	50,767	40,073
Iron ores	466	1.090	1,680	1,042	107	190	183	92	480	451
Other ores and concentrates	167,211	178.570	178,554	168,244	180,890	142,294	154,659	182,047	188,904	175,263
Base bullion and matte	47,818	48.547	51,147	58,020	65,545	70,629	56,882	56,051	53,722	57,842
Gravel, sand, stone (crushed)	109,159	265,796	292,942	236,033	286,008	152,413	46,004	23,957	41,313	133,873
Slate—Dimensions or block stone	3,304	4,364	4,576	4.532	4,434	4,795	1,314	3,343	4,870	12,198
Crude petroleum	4,073	1.631	3,557	3,985	1,939	2,046	930	919	1,091	1,841
Asphalt	9,740	17,772	17,398	19,377	10,015	4,306	2,762	1,834	3,732	9,602
Salt	20,750	16.587	13,122	13,666	19,189	19,337	11,558	14,505	17,077	19,622
Other mine products	146,082	150,807	111,891	112,738	178,082	160.695	120,252	143,742	153,165	186,364
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	135,865	145,231	143,944	151,795	245,925	209,569	236,428	255,674	190,289	174,086
Ties	4,177	4.403	4,750	2,854	3,215	1,962	2,031	1,866	3,056	5,525
Pulpwood	145,139	150,182	111,157	90,571	87,310	84,671	111,093	351,737	160,567	128,260
Lumber, timber, box, crate and cooperage material	245,711	225,988	222,830	194,180	227,807	199,713	153,198	204,305	210,628	224,488
Other forest products	27,425	26,867	26,089	25,649	18,673	16,584	37,788	18,502	15,842	18,881
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products	159,807	179,387	200,368	173,024	169,751	139,784	101,068	88,444	122,759	165,947
Sugar	15,121	23,153	18,593	20,710	20,528	18,831	19,823	16,101	19,266	18,476
Iron, pig and bloom	14,354	9,111	9,368	11,407	17,356	16,838	6,606	8,994	12,220	15,115
Rails and fastenings	4,030	3,590	7,899	7,807	1,625	6,491	1,608	1,270	2,589	20,340
Iron and steel (bar, sheet, structural, pipe)	26,808	21,682	21,207	18,324	21,435	22,822	21,453	26,566	34,869	37,507
Castings, machinery & boilers	4,547	4.512	5,105	11,847	5,331	4.997	4,283	4,212	5,512	4,796
Cement	44,610	73,840	71,984	60,848	63,209	24.931	7,984	14,792	28,936	46,095
Brick and artificial stone	10,611	10.549	10,578	12,429	16.132	9,630	5,744	4,612	7,231	10,003
Lime and plaster	20,180	15.605	16,709	14,289	16,458	14,975	11,347	14,347	18,832	18,510
Sewer pipe and drain tile	2,035	1,687	1,470	1,332	1,833	1,522	956	675	808	2,626
Agricultural implements and vehicles other than autos	5,242	10.108	8,385	4,411	3,566	3,643	4,236	8,617	10,660	8,841
Automobiles and auto trucks	30,389	21.202	16,450	13,981	9.395	5.970	4,699	44,223	45,056	34,706
Household goods	5,966	4.334	3,923	6,399	12,005	9,746	3,079	5,109	9,362	3,786
Furniture	1,869	1,991	1,529	1,755	2,201	2,089	1,554	1,844	1,762	1,686
Liquor beverages	11,340	13,735	16,801	12,912	16,270	16,855	23,355	12,980	15,457	15,913
Fertilizers, all kinds	114,349	11,283	18,534	24,161	26,565	32.528	26,289	61,373	77,276	105,313
Paper, printed matter, books	169,359	136.663	133,384	126,092	153,766	154,604	188,816	176,697	187,609	160,299
Wood-pulp	60,904	51,343	54,080	52,618	64,720	58,024	57,894	62,143	66,785	65,956
Fish (fresh, frozen cured, etc.)	2,273	2,745	3,776	4,177	6,240	6,961	7,023	6,392	3,365	2,355
Canned goods (all canned food products, except meats)	13,557	13,106	13,709	14,876	17,822	18,055	9,932	11,782	13,324	13,752
Other manufactures and miscellaneous	229,677	235,980	232,920	203,250	209.420	194,746	150,533	174,179	194,378	210,233
Merchandise	142,577	127.924	130,855	126,752	139.630	121,173	103,258	141,325	149,260	134,897
Grand Total, 000 tons	....	4,172	3,999	5.046	5.542	4,731	3,548	3,740	3,634	3,863

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Indexes of Employment Unadjusted—													
All Industries	99·9	98·8	100.0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1
MANUFACTURING	94·2	94·3	94·4	92·8	91·3	87·4	90·1	92·7	93·9	95·6	98·4	98·5	99·8
Animal products—edible	132·6	125·9	113·9	111·9	108·9	105·1	102·9	101·7	102·5	111·1	120·6	125·7	142·3
Fur and products	83·6	81·9	89·6	91·1	89·0	83·0	78·4	75·4	79·5	84·8	99·0	96·8	100·3
Leather and products	99·3	99·9	100·0	96·0	94·3	86·8	98·7	104·0	107·3	108·8	108·1	102·8	107·4
Lumber and products	74·9	74·2	71·8	67·9	64·5	57·1	58·4	63·3	63·0	67·2	75·6	80·8	82·6
Rough and dressed lumber	69·9	68·9	63·9	56·9	52·5	45·0	45·9	51·2	49·8	56·3	68·1	75·8	78·6
Furniture	70·1	72·3	76·9	78·9	78·1	69·9	71·3	72·1	72·6	70·9	72·4	73·3	76·6
Other lumber products	94·5	92·2	92·6	93·7	90·7	84·4	86·9	93·4	96·7	98·2	101·6	102·4	99·7
Musical instruments	41·9	48·0	50·4	55·2	52·3	26·1	31·1	33·0	29·9	29·0	27·4	35·1	41·1
Plant products—edible	115·6	125·3	135·0	114·4	103·7	92·4	94·0	90·9	90·4	92·6	98·9	103·3	114·3
Pulp and paper products	95·8	94·4	95·0	95·3	94·7	92·3	92·4	91·1	92·7	93·4	96·7	96·6	98·3
Pulp and paper	89·1	86·4	86·3	85·7	83·4	81·0	79·5	78·4	80·8	81·6	86·7	87·8	90·3
Paper products	104·6	105·2	106·8	107·8	109·4	100·7	105·6	106·4	107·1	108·0	109·7	108·8	110·4
Printing and publishing	101·5	101·4	102·5	103·9	104·5	104·4	104·8	102·6	103·5	104·1	105·5	104·2	104·8
Rubber products	94·1	94·3	91·8	91·7	92·3	89·8	90·7	94·1	92·7	91·2	91·3	91·8	88·2
Textile products	106·0	108·1	109·4	110·0	107·1	102·5	105·0	110·1	111·9	111·9	112·4	110·4	109·9
Thread, yarn and cloth	123·3	122·6	121·4	122·3	121·2	121·2	121·0	125·7	123·6	124·2	127·3	125·3	128·0
Hosiery and knit goods	114·8	114·0	115·0	118·5	117·6	109·9	111·1	114·9	118·4	117·1	117·9	118·8	117·1
Garments and personal furnishings	90·8	96·1	100·8	100·3	94·2	87·0	92·8	97·7	102·4	102·9	101·0	98·5	94·3
Other textile products	86·8	91·7	91·6	89·7	87·7	82·2	85·5	93·8	96·7	95·2	94·3	89·7	92·7
Plant products (n.e.s.)	111·2	114·0	114·8	110·9	128·3	127·7	122·4	120·2	118·9	109·7	115·5	117·5	117·9
Tobacco	101·2	103·7	105·9	101·3	122·7	121·4	123·1	118·5	114·5	94·1	104·1	106·3	103·3
Distilledand malt liquors	124·3	128·4	126·6	124·6	137·1	137·4	120·5	120·9	122·9	130·4	130·1	129·5	135·4
Wood distillates and extracts	116·1	122·1	130·7	125·5	127·2	126·0	130·8	129·6	120·2	111·8	118·8	103·1	101·2
Chemicals and allied products	117·6	121·1	120·4	125·1	122·4	118·9	121·7	123·2	128·0	130·6	131·0	132·0	128·7
Clay, glass and stone products	76·6	75·8	74·5	73·8	68·9	60·9	59·7	55·5	59·9	69·4	77·9	81·2	83·6
Electric current	113·9	116·6	117·6	116·2	113·1	110·0	106·2	105·8	106·9	109·0	111·0	113·5	115·4
Electrical apparatus	103·7	105·1	108·5	111·6	111·3	105·0	104·5	105·2	106·0	106·0	108·1	110·6	118·6
Iron and steel products	73·7	71·2	70·6	71·3	71·4	71·1	77·9	82·9	84·3	86·0	86·2	83·4	81·0
Crude, rolled and forged products	88·3	85·7	81·4	89·2	92·3	81·2	91·1	91·8	88·4	98·7	104·0	100·7	100·6
Machinery (other than vehicles)	81·0	82·2	81·9	82·9	83·3	83·1	82·6	85·5	87·4	88·7	90·1	91·2	92·6
Agricultural implements	39·4	37·0	34·6	39·6	39·1	45·9	52·5	56·0	59·6	61·2	61·8	59·6	59·1
Land vehicles	74·0	69·4	68·0	67·9	67·8	72·7	82·1	88·4	89·4	89·1	86·9	82·7	77·6
Automobiles and parts	99·2	79·4	71·4	71·2	69·8	92·9	126·6	152·0	156·6	154·6	145·8	131·0	109·2
Steel shipbuilding and repairing	47·5	48·3	53·5	45·3	52·2	47·1	55·7	65·1	66·6	69·1	64·2	58·5	62·5
Heating appliances	89·2	93·5	98·2	100·1	92·8	73·9	81·0	88·5	90·0	94·3	97·4	98·3	99·6
Iron and steel fabrication (n.e.s.)	65·5	65·0	64·6	63·9	61·5	58·3	58·8	63·0	67·9	72·1	76·0	76·1	76·3
Foundry and machine shop products	80·1	74·5	78·0	72·5	77·1	76·0	79·6	88·4	89·6	92·7	92·9	91·3	87·2
Other iron and steel products	76·8	77·0	82·8	78·6	77·4	70·2	74·1	77·3	80·9	80·2	83·7	81·8	80·9
Non-ferrous metal products	110·2	111·9	112·7	111·7	110·4	106·4	111·5	114·2	116·2	119·0	121·3	122·6	122·3
Mineral products	137·6	138·7	136·3	134·3	132·2	132·3	125·6	126·7	126·8	129·3	134·6	138·1	140·3
Miscellaneous	114·8	114·2	121·7	120·9	119·2	113·4	115·2	114·2	117·4	118·7	123·5	123·8	119·3
LOGGING	84·5	85·6	113·4	171·9	198·6	181·3	183·4	166·9	104·3	93·9	96·0	82·2	79·0
MINING	110·3	112·4	117·9	121·2	122·9	119·1	120·3	118·8	117·7	116·2	119·2	121·5	125·2
Coal	81·4	83·1	91·0	93·8	95·5	93·4	94·7	91·5	88·3	82·2	83·2	81·9	83·6
Metallic ores	185·3	189·1	196·4	204·1	206·1	200·8	204·4	204·6	207·2	211·0	216·7	223·2	230·0
Non-metallic minerals (except coal)	94·4	95·2	87·9	85·6	87·2	78·7	75·7	77·0	78·4	85·4	92·8	101·7	106·5
COMMUNICATIONS	81·2	82·5	81·3	80·7	79·8	78·6	77·8	77·5	77·7	77·5	79·2	80·8	81·6
Telegraphs	91·2	93·2	92·5	91·1	88·6	88·1	86·7	85·6	85·4	85·5	89·4	92·4	93·0
Telephones	78·6	79·7	78·3	77·9	77·5	76·2	75·5	75·4	75·6	75·4	76·5	77·7	78·6
TRANSPORTATION	83·6	83·6	84·8	83·9	80·1	76·2	76·2	76·5	76·3	80·1	79·9	82·7	85·4
Street railways and cartage	112·3	114·3	114·6	112·7	110·2	109·9	108·1	108·2	108·3	109·8	111·3	114·2	117·1
Steam railways	74·2	74·3	75·0	75·1	71·0	69·6	70·1	69·8	69·4	69·8	70·4	72·5	74·7
Shipping and stevedoring	90·6	87·1	92·3	88·3	84·2	63·4	63·2	66·1	66·7	90·3	83·6	89·9	94·7
CONSTRUCTION AND MAINTENANCE	129·0	118·1	117·0	111·0	100·3	87·9	87·2	94·2	80·2	84·7	89·5	101·1	104·7
Building	56·6	56·3	58·1	60·6	55·2	45·4	43·3	43·3	45·2	47·2	54·0	57·3	60·6
Highway	266·2	224·7	222·3	214·0	198·9	165·4	161·4	183·4	143·4	154·5	146·1	170·2	179·0
Railway	75·1	81·9	79·0	66·7	54·7	59·3	62·6	63·0	56·9	58·0	72·9	81·5	80·6
SERVICES	123·0	125·5	116·2	114·9	115·2	115·2	111·9	111·7	111·4	116·4	118·5	123·6	127·9
Hotels and restaurants	127·0	131·5	115·0	112·4	113·9	115·3	109·7	108·9	106·3	110·9	113·5	122·2	129·4
Professional	117·7	120·8	119·0	122·0	121·5	121·5	127·1	123·3	126·7	127·3	125·5	122·8	126·9
Personal (chiefly laundries)	117·7	116·5	117·5	117·6	115·6	113·7	111·7	113·6	116·4	122·7	125·1	126·0	125·7
TRADE	116·5	117·1	120·0	121·3	126·0	130·6	116·6	116·7	117·4	119·3	119·9	122·1	120·7
Retail	122·5	123·3	126·8	128·0	135·6	142·5	122·7	122·5	123·5	126·0	126·2	128·9	126·4
Wholesale	102·5	102·7	104·2	105·4	103·7	102·7	102·2	103·1	103·4	104·0	105·5	106·4	107·5

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
December	89,002	70,601	119,495	93,768	12,485	5,229	73,835	....	318,024	290,170
1935										
January	63.405	126,474	124,821	99,777	....	....	....	....	245,404	293,538
February	51,119	135,091	123,216	138,352	....	....	....	....	203,840	207,627
March	68,932	152,310	104,122	124,205	....	....	....	....	230,341	274,085
April	54,017	116,514	72,431	119,097	14,823	21,583	167,182	16,160	221,240	274,907
May	38,916	26,700	95,667	72,128	131,080	92,232	387,118	28,538	255,452	352,984
June	36,970	21,528	76,602	31,713	72,646	27,798	....	....	274,666	180,589
July	....	....	98,275	51,430	83,660	14,867	....	....	....	....

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934						1935						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**95·7**	**94·7**	**95·3**	**96·3**	**96·9**	**101·1**	**99·9**	**101·0**	**99·0**	**97·9**	**96·2**	**95·9**	**96·8**
MANUFACTURING	91·5	91·7	91·9	91·9	92·2	94·7	93·7	94·4	95·0	95·1	95·7	95·9	97·0
Leather and products	101·6	101·1	99·5	94·5	91·9	88·9	97·0	101·1	105·0	109·9	111·0	104·9	109·9
Rough and dressed lumber	53·8	54·5	53·3	55·2	63·3	64·8	63·1	68·3	62·8	58·9	57·7	59·4	60·5
Furniture	71·0	74·4	76·1	77·0	75·8	76·8	71·2	71·0	71·2	69·4	71·8	73·3	77·5
Musical instruments	44·2	49·0	48·2	50·2	47·5	26·0	31·6	33·4	30·6	29·8	28·8	36·9	43·4
Pulp and paper	85·2	82·6	84·3	85·0	85·0	85·9	83·1	81·4	83·7	82·0	83·5	84·9	86·3
Paper products	106·3	105·1	103·8	104·9	105·1	107·8	106·9	106·9	106·7	107·7	109·5	109·8	112·2
Printing and publishing	101·9	102·7	103·4	103·8	104·0	102·3	103·1	102·4	104·3	104·6	105·8	104·5	105·2
Rubber products	94·1	96·7	94·3	93·5	91·7	97·0	88·5	91·1	90·0	90·2	89·1	90·5	88·2
Textile products	108·6	110·5	109·1	107·9	106·4	107·6	104·2	107·8	109·1	109·4	112·3	112·1	112·6
Thread, yarn and cloth	125·2	125·6	121·5	121·1	119·4	121·3	120·6	123·4	123·4	123·1	127·3	127·5	129·9
Hosiery and knit goods	117·7	116·4	114·7	114·5	112·6	116·5	110·9	113·5	117·2	115·8	117·9	120·5	120·1
Clay, glass and stone products	70·0	70·3	70·7	70·6	67·9	68·5	67·8	62·6	64·0	70·0	73·8	75·5	76·3
Electric current	107·7	110·0	113·0	113·1	113·2	114·5	112·4	112·3	112·9	112·5	109·6	109·3	109·1
Electric apparatus	108·0	105·8	106·9	107·9	107·8	105·3	104·7	104·7	107·0	106·5	109·0	111·9	123·5
Iron and steel products	73·2	71·8	71·3	72·0	72·0	77·5	79·5	80·3	82·6	83·8	82·9	82·2	80·4
Crude, rolled and forged products	87·7	87·4	81·8	90·5	94·1	88·5	96·5	89·6	85·1	93·1	98·2	100·0	100·0
Machinery other than vehicles	79·8	81·5	81·3	83·4	83·9	87·3	82·8	85·4	86·4	86·6	90·8	90·7	91·2
Agricultural implements	39·4	40·9	38·7	41·1	39·0	48·4	51·4	53·0	55·5	58·4	59·1	57·2	59·2
Automobiles and parts	113·0	81·9	74·2	78·8	82·7	132·7	132·0	134·0	134·1	125·1	122·3	124·4	124·5
LOGGING	143·5	126·8	134·4	148·7	137·3	129·2	122·8	121·4	134·1	124·0	117·2	123·8	134·1
MINING	111·3	112·4	115·9	117·7	119·8	116·7	118·8	120·2	121·2	119·3	121·6	122·9	126·3
Metallic ores	179·7	184·1	191·4	198·5	204·1	206·4	209·9	212·2	214·7	215·3	215·2	219·9	223·1
Non metallic minerals (except coal)	85·7	86·9	79·7	80·5	86·3	88·1	87·4	88·9	88·8	87·3	88·4	93·5	96·6
Telephones	77·1	77·9	77·0	77·7	77·3	77·0	77·7	76·9	77·0	75·7	76·3	76·8	77·1
Transportation	81·0	80·5	80·5	79·7	77·2	78·9	80·7	81·8	80·9	83·2	79·1	80·7	82·8
Street railways and cartage	108·8	110·6	109·2	108·3	108·8	113·5	112·4	114·3	114·6	111·9	110·2	112·1	113·5
Steam railways	72·4	72·0	72·2	72·1	69·3	70·0	72·1	73·0	72·7	72·9	71·2	71·4	72·9
Shipping and stevedoring	80·6	77·3	79·9	76·5	74·4	80·7	84·2	88·4	82·7	98·6	71·8	79·2	84·3
CONSTRUCTION AND MAINTENANCE	94·4	88·6	91·8	94·2	103·7	124·2	129·2	142·5	119·7	101·7	83·9	79·8	76·6
Building	46·5	45·2	47·5	51·6	53·2	56·6	56·5	58·8	57·5	53·2	53·4	51·5	49·8
Highway	148·3	130·6	141·1	159·8	208·5	274·3	390·8	550·8	419·3	318·6	161·4	110·9	99·7
Railway	56·7	66·6	69·3	63·5	64·9	80·8	86·9	85·0	77·7	62·0	59·9	61·2	60·8
HOTELS AND RESTAURANTS	107·9	112·0	107·1	117·2	123·5	126·4	111·0	120·5	117·3	121·5	111·4	107·0	109·9
TRADE	118·0	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122·3
Retail	125·6	126·9	128·9	127·0	125·2	130·7	123·9	126·8	126·4	127·8	128·3	130·9	129·6
Wholesale	101·7	100·5	100·9	102·4	101·6	103·4	104·3	106·2	106·3	105·9	106·7	106·5	106·6
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	95·9	97·1	99·3	105·1	109·9	102·8	105·0	102·1	99·9	99·4	100·4	100·9	101·0
Quebec	90·0	91·0	90·9	93·3	94·5	99·7	95·4	104·1	91·6	92·8	91·0	91·9	92·2
Ontario	103·3	100·2	100·7	98·8	99·9	104·8	104·0	106·7	105·1	103·6	99·9	99·9	99·8
Prairie Provinces	87·4	88·2	91·5	90·6	90·6	95·2	94·4	94·1	96·1	93·2	91·8	91·7	92·8
British Columbia	91·3	89·9	90·3	90·9	93·4	98·7	97·8	98·2	96·0	92·8	94·2	95·3	99·9
Montreal	83·0	83·3	82·9	83·5	84·0	90·7	88·9	92·9	87·7	87·4	84·5	83·7	83·8
Quebec	95·7	95·8	91·6	90·9	90·0	91·0	95·3	101·3	97·0	99·9	99·6	96·8	97·1
Toronto	92·4	92·6	93·7	94·3	93·5	97·2	97·1	98·2	97·1	97·1	97·8	97·4	96·7
Ottawa	96·9	95·3	94·2	96·4	97·9	104·2	107·6	108·7	107·4	101·9	98·4	99·3	97·8
Hamilton	86·0	83·6	82·6	84·6	84·7	85·7	88·9	89·0	89·3	90·0	92·4	92·2	93·4
Windsor	98·2	87·8	87·6	80·5	80·1	118·3	107·1	118·0	139·0	121·4	111·1	111·1	104·0
Winnipeg	83·1	82·6	83·1	83·1	83·2	84·3	86·1	87·3	87·8	88·6	88·5	89·1	89·6
Vancouver	87·6	87·5	87·0	87·3	87·7	92·6	94·4	94·4	91·6	93·1	96·8	98·9	97·4

	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Indexes of Retail Sales, January 1930=100[2]—													
Boots and shoes	109·3	68·6	58·2	71·5	68·1	70·5	121·5	43·9	36·4	61·2	83·1	80·9	110·3
Candy	48·4	46·8	58·6	54·2	56·4	49·2	115·4	39·8	55·6	52·2	78·9	60·8	47·7
Clothing, men's	73·9	52·1	45·5	56·1	85·2	86·0	94·7	44·8	39·6	53·2	84·9	71·0	73·8
Clothing, women's	74·7	55·5	52·3	57·7	60·5	60·6	122·2	38·3	39·4	51·6	70·6	60·9	69·0
Departmental	69·9	54·2	59·0	72·2	83·9	83·1	112·0	56·3	54·3	61·1	72·3	70·8	71·6
Drugs	72·7	68·9	70·4	69·8	71·8	71·5	85·4	72·1	68·9	77·1	72·2	72·4	71·2
Dyers and cleaners	83·4	72·4	78·1	79·6	85·0	69·7	59·1	51·7	44·7	64·1	96·3	94·1	97·5
Furniture	67·7	51·2	72·5	78·0	79·8	72·3	79·4	44·8	55·6	63·7	74·8	77·4	70·8
Groceries and meats	74·7	67·9	69·9	69·7	75·3	71·7	75·3	71·7	67·6	75·2	73·9	74·8	71·3
Music and radio	28·9	24·7	33·8	52·8	57·5	59·6	67·4	37·2	36·1	39·7	35·5	43·0	30·1
Restaurants	55·3	54·1	57·3	52·6	53·2	51·2	53·7	49·0	44·9	51·4	50·7	51·9	49·6
Variety	90·0	79·2	77·7	79·9	86·3	83·9	159·6	53·2	57·7	67·5	77·9	79·5	88·6
General index	72·6	60·5	63·4	69·7	77·7	74·9	95·2	58·6	56·4	64·8	72·9	72·4	71·8
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	10,492	8,376	7,502	5.974	5,466	4,179	2,818	2,729	4,249	7,185	12,749	14,736	12,821
Percentage change[1]	+58·4	+43·1	+56·8	+40·5	+55·9	+55·3	+40·3	+26·5	+55·4	+38·9	+50·1	+24·8	+22·2
Financing in dollars $000	4,267	3,625	2,866	2,395	2,006	1,488	1,060	1,164	1,984	2,981	5,373	6,147	4,956
Percentage change[1]	+77·7	+69·6	+58·3	+49·6	+48·3	+48·3	+43·6	+43·0	+75·8	+39·3	+53·7	+27·9	+16·1

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[1] To same month in preceding year.
[2] Revised.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	11,190	13,544	12,494	11,153	10.452	6,062	10,220	10,672	8,499	11,379	16,302	18,521	18,549
Building Permits...........$000	3,219	3,274	2,248	2,722	2,601	2,497	787	3,598	4,010	6,292	4,825	5,117	4,266
Employment.Average 1926=100	99·9	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1
Bank Debits...........$000,000	2,767	2,533	2,581	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132	2,710	2,545
Sales of Insurance..........$000	33,538	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,167	28,649	27,141	31,810	31,832
Commercial Failures...Number	122	103	113	130	119	124	107	......	......	......	......	......	......
Liabilities................$000	1,808	1,361	1,628	2,262	2,105	1,602	1,502	......	......	......	......	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	1,447	2,493	654	351	834	579	434	504	353	795	1,987	3,447	1,464
Building Permits...........$000	629	122	90	104	87	66	17	56	41	116	178	154	124
Employment.Average 1926=100	101·3	101·8	103·1	104·9	106.9	99·0	100·1	98·6	95·8	97·4	101·6	106·7	106·7
Bank Debits...........$000,000	53·0	46·2	44·5	46·9	47.4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5
Sales of Insurance..........$000	2,604	2,010	1,706	2,019	2,464	2,456	1,899	1,998	2,173	1,849	1,639	1,762	1,989
Commercial Failures..Number	6	5	2	9	9	7	3	......	......	......	......	......	......
QUEBEC—													
Contracts Awarded.........$000	3,086	4,918	2,836	2,737	3,105	2,765	1,772	1,485	1,319	2,402	2.418	3,935	5,123
Building Permits...........$000	568	964	629	624	492	254	114	521	248	1,806	1,688	1,497	689
Employment.Average 1926=100	94·9	95·4	96·0	98·0	96 4	91·3	89·5	91·3	85·9	89·7	93·8	94·8	97·2
Bank Debits...........$000,000	805	694	705	960	839	893	781	573	706	656	858	806	740
Sales of Insurance..........$000	9,955	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,195	9,020	9,738
Commercial Failures..Number	59	53	60	71	65	67	59	......	......	......	......	......	......
ONTARIO—													
Contracts Awarded.........$000	4,904	4,217	3,306	6,361	5,054	2,095	6,578	6,792	5,273	5,079	6.166	8,137	8,819
Building Permits...........$000	1,442	1,709	1,148	1 510	1,707	1,815	459	2,399	1,725	3,518	2.152	2,339	1,610
Employment.Average 1926=100	106·0	103·3	104·8	103·6	101·7	98·0	100·2	103·5	100·7	101·7	101·6	102·7	102·4
Bank Debits...........$000.000	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360	1,264	1,118
Sales of Insurance..........$000	14,409	10,724	10,701	12,945	14,659	15,129	15,672	12,645	13,785	12,646	11,974	14,559	13,385
Commercial Failures..Number	40	32	38	35	36	36	24	......	.....	......	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,232	1,460	1,178	966	827	414	555	980	962	2,473	2,644	1,347	2,454
Building Permits...........$000	458	281	209	311	157	258	83	378	1,781	583	499	541	338
Employment.Average 1926=100	93·0	92·9	95·7	96·5	94·3	91·2	89·2	87·2	86·9	87·9	92·2	96·3	98·7
Bank Debits...........$000.000	647	555	577	763	571	518	435	298	296	486	730	451	492
Sales of Insurance..........$000	4,318	3,521	3,274	4,659	5,861	5,574	4,206	3,575	3,836	3,312	3,497	4,230	4,454
Commercial Failures..Number	15	9	11	7	7	11	20	......	......	......	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	521	456	4,520	738	632	209	881	911	593	630	3,087	1,656	690
Building Permits...........$000	123	197	172	172	158	103	114	245	216	270	307	586	1.505
Employment.Average 1926=100	97·6	96·2	95·4	94·1	92.9	88·8	89·6	91·9	91·8	92·6	96·6	99·5	106·8
Bank Debits...........$000.000	141·1	141·3	123·0	153·7	135.8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7
Sales of Insurance..........$000	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322	1,836	2,239	2,266
Commercial Failures .Number	2	4	2	8	2	3	1	......	......	......	......	......	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Mineral Production—													
METALS—													
Gold............ 000 oz.	242·7	245·5	264·9	244·2	265.1	250·0	261·4	238·7	229·3	249·5	245·7	269·2	285·8
Silver........... 000 oz.	1,162	1.237	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,279	1,014	1,613	1,505
Nickel........... tons	6,701	5,330	7,136	4,387	4,451	6,080	5,357	4,695	4,395	5,309	5,918	5,665	5,833
Copper........... tons	13,930	14,742	16,352	13,812	16,483	17,179	15,685	16,740	16,734	18,914	19,424	17,886	17,807
Lead............. tons	14,307	15,620	15,138	16,135	14,563	15,786	16,073	11,336	13,689	15,786	12,406	13,389	13,677
Zinc............. tons	10,809	11,093	15,014	13,558	13,506	13,611	13,842	13,086	10,306	13,468	11,806	13,694	14,082
FUELS—													
Coal............ 000 tons	983	991	1,097	1.305	1.561	1,425	1,283	1,514	1,012	1,034	894	926	928
Petroleum........ 000 bbls.	109·0	120·8	114·8	114·2	122 1	113·2	117·1	124·7	111·5	120·5	113·7	123·8	120·1
Natural Gas.....000 M cu. ft.	1,143	951	898	1,176	1,438	1,938	2,415	3,243	2,354	2,427	2,077	1,517	1,162
NON-METALS—													
Asbestos......... tons	13,719	12.042	15,922	14,814	18,391	20,240	10,616	10,506	11,844	11,816	14,702	18,562	15,316
Gypsum.......... 000 tons	67·1	64·7	58·9	44·0	38 3	66·6	27·7	3·5	3·3	4·5	26·5	58·3	75·5
Feldspar......... tons	936	1,236	1,730	1,865	1,910	1,691	1,436	730	566	778	492	1,013	......
Salt (commercial) tons	15,688	16,507	16,597	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407	22,748	16,080
STRUCTURAL MATERIALS—													
Cement.......... 000 bbls.	521	565	568	499	481	223	82	53	71	131	244	388	431
Clay products.... $ 000	259	268	245	229	260	208	120	80	89	137	191	260	......
Lime............. tons	31,984	30.639	29.249	26,965	29,790	33,990	34,020	28,873	29,018	32,616	35,149	34,214	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	June					July				Aug.	
	1	8	15	22	29	6	13	20	27	3	10
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat.....000 bushels	2,007	1,906	2,573	1,597	2,255	2,522	2,809	3.320	1,942	2,283	......
Oats.....000 bushels	325	454	537	257	214	289	270	334	209	243	......
Barley.....000 bushels	110	49	82	68	37	48	30	34	21	31	......
Flax.....000 bushels	6	5	8	6	7	11	6	8	5	3	......
Rye.....000 bushels	2	2	5	5	2	2	3	1	1	2	......
Visible Supply—											
Wheat.....000,000 bushels	202·1	200·4	199·5	196·2	198·3	196·0	195·0	189·9	191·9	197·3	193·8
Oats.....000 bushels	7,071	6,701	6,298	6,043	5,827	5,423	4,912	4,229	4,976	6,032	5,860
Barley.....000 bushels	6,608	6,244	5,799	5,432	5,325	4,892	4,489	4,144	4,004	3,860	3,265
Flax.....000 bushels	373	370	404	313	291	300	311	306	283	284	287
Rye.....000 bushels	3,659	3,609	3,483	3,475	3,448	3,319	3,062	3,128	3,130	2,950	2,879
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor.....$ per bush	·822	·823	·810	·823	·814	808	·801	·803	·823	·848	·845
Oats No. 2 C.W..... "	·409	·407	·393	·395	·397	·426	·439	·432	·430	·381	·369
Barley No. 3 C.W..... "	·410	·412	·387	·392	·376	·347	·356	·352	·359	·355	·338
Flax No. 1 N.W.C..... "	1·235	1,234	1·224	1·218	1·190	1·162	1·211	1·209	1·266	1·274	1·221
Rye No. 1 C.W..... "	·410	·430	·410	·414	·396	·353	·350	·351	·372	·387	·379
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle.....No.	12,690	10,963	11,730	10,211	10,746	9,665	10,260	12,715	12,455	13,561	14,069
Calves..... "	10,652	9,465	11,007	8,788	9,994	7,744	9,510	8,994	8,169	8,203	7,134
Hogs..... "	16,359	14,759	14,756	13,472	14,135	13,325	13,996	9,918	9,836	14,476	11,998
Sheep..... "	4,352	4,089	5,682	7,003	9,935	4,797	7,183	8,980	9,924	12,998	10,463
Prices at Toronto—											
Steers, medium.....per cwt. $	6·13	6·00	5·87	6·05	6·18	6·00	6·03	5·70	5·45	5·54	5·75
Calves, good veal..... " $	6·57	6·71	6·75	6·35	6·28	6·50	6·28	6·65	6·27	6·90	7·25
Hogs, bacon..... " $	9·66	9·57	9·88	10·11	10·15	9·99	9·36	9·03	9·77	9·97	9·76
Lambs, good handy weights..... " $	10·00	9·47	9·51	9·50	8·71	8·40	8·50	8·50	8·50	8·00	7·50
Carloadings, Totals—											
Grain and grain products.....	5,164	5,025	6,338	6,025	6,176	5,877	7,452	6,765	5,011	4,063	4,515
Live Stock.....	1,135	1,150	1,005	939	1,068	1,078	1,085	1,123	1,062	1,119	1,275
Coal.....	6,165	6,539	6,490	5,734	6,968	5,849	6,596	6,751	6,361	5,972	6,230
Coke.....	198	204	248	244	268	243	294	257	287	233	249
Lumber.....	1,766	2,232	2,048	2,008	2,144	1,720	1,942	1,847	1,864	1,679	1,805
Pulpwood.....	1,119	1,038	979	1,106	1,090	1,174	1,169	1,192	919	775	820
Pulp and paper.....	1,733	1,856	1,868	2,028	1,697	1,592	1,781	1,643	1,683	1,604	1,727
Other forest products.....	2,012	1,946	1,997	1,773	1,721	1,293	1,267	1,438	1,629	1,592	1,682
Ore.....	1,156	1,434	1,638	1,380	1,457	1,079	1,440	1,278	1,392	1,299	1,567
Mdse. L.C.L.....	12,671	12,327	12,394	12,493	12,616	10,892	12,265	12,591	12,436	12,490	11,832
Miscellaneous.....	10,715	10,081	10,721	9,850	10,231	9,038	10,377	10,409	10,698	10,863	10,043
Total cars loaded.....	43,834	43,832	45,726	43,580	45,436	39,835	45,668	45,294	43,342	41,689	41,745
Total cars received from connections.....	19,887	21,212	21,510	21,483	20,680	18,614	17,159	19,364	18,458	19,457	17,337
Indexes of Carloadings, 1926=100—											
Grain and grain products.....	58·47	64·50	82·93	80·38	81·59	97·93	121·17	117·43	104·79	91·80	104·44
Live Stock.....	59·21	62·16	53·01	50·70	58·94	62·13	54·55	56·60	51·01	52·61	58·30
Coal.....	109·66	114·82	117·91	94·70	118·16	115·44	115·25	121·09	108·88	101·29	99·16
Coke.....	66·89	78·16	100·40	99·19	103·88	82·37	93·93	85·10	98·97	82·33	90·22
Lumber.....	42·68	52·35	47·40	45·65	48·16	45·43	46·81	43·51	44·44	41·53	44·83
Pulpwood.....	59·94	52·53	44·78	49·49	48·64	54·30	48·05	51·69	40·48	32·84	36·89
Pulp and paper.....	73·40	78·48	77·80	85·17	76·17	81·89	81·14	73·12	74·57	74 12	78·97
Other forest products.....	66·45	60·19	63·04	54·35	52·84	49·03	48·17	51·73	60·02	57·08	65·07
Ore.....	59·65	70·99	79·82	66·67	76·56	56·11	79·88	60·68	73·61	65·57	64·84
Merchandise.....	73·26	72·18	72·21	72·34	73·48	73·91	71·28	74·41	72·83	73·31	73·41
Miscellaneous.....	67·69	64·31	66·73	61·75	63·08	64·67	64·08	63·22	65·72	66·19	64·84
Total for Canada.....	69·43	70·43	72·94	68·90	72·06	73·33	75·01	74·44	72·49	69·89	72·48
Eastern Division.....	69·13	69·82	69·72	66·49	71·09	71·16	69·68	69·98	64·48	68·54	69·86
Western Division.....	70·34	71·59	79·91	74·20	73·98	78·04	87·29	84·70	81·71	72·77	78·08
Indexes of Common Stock Prices—											
Industrials—											
Total (87).....	147·2	147·1	147·3	145·9	142·6	141·7	143·2	143·6	143·8	143·7	144·0
Iron and steel (15).....	121·2	117·2	117·4	118·1	121·0	121·3	121·3	121·1	120·9	123·0	123·0
Pulp and paper (6).....	10·5	10·6	10·3	10·7	10·6	10·8	10·6	10·3	10·7	10·9	11·4
Milling (4).....	62·1	60·7	61·6	59·1	56·6	56·6	57·5	57·1	57·7	58·3	58·4
Oils (4).....	224·0	225·0	223·4	221·4	210·0	209·6	213·6	210·5	209·5	206·2	206·3
Textiles and clothing (10).....	70·6	67·8	69·0	67·5	65·8	65·7	66·8	66·7	68·1	67·4	67·0
Food and allied products (19).....	129·0	126·3	126·9	126·5	126·9	127·5	127·3	128·5	130·0	128·6	129·8
Beverages (8).....	100·3	99·6	103·4	105·4	104·4	108·4	112·8	118·3	116·1	117·1	119·4
Miscellaneous (21).....	198·5	199·8	200·8	197·3	196·8	192·2	192·0	195·0	196·7	198·9	198·9
Utilities—											
Total (20).....	44·6	44·2	45·1	45·3	44·6	44·5	44·4	44·5	44·9	45·3	45·7
Transportation (2).....	27·3	26·3	26·3	27·1	26·1	25·1	24·8	25·1	25·1	25·3	25·1
Telephone and telegraph (2).....	95·0	95·3	98·6	97·9	97·1	97·7	97·7	98·5	99·7	99·1	99·5
Power and traction (16).....	54·1	54·3	55·6	55·4	55·0	55·8	55·9	55·7	56·5	57·1	58·4
Companies Abroad—											
Total (5).....	130·1	127·3	124·1	122·7	121·6	120·2	122·1	119·5	119·0	117·2	118·1
Industrial (1).....	232·1	227·1	221·5	219·7	217·8	215·3	219·7	214·7	214·1	211·0	213·5
Utility (4).....	36·6	35·8	34·7	33·6	33·3	32·8	32·2	31·8	31·4	30·7	29·9
Grand total (112).....	98·7	98·0	97·9	97·2	95·5	94·8	95·7	95·4	95·6	95·4	95·9
Mining Stocks—											
Gold (19).....	117·1	117·9	117·6	115·3	114·3	112·1	110·8	109·4	109·1	109·2	107·8
Base Metals (4).....	159·0	155·9	156·9	152·1	147·9	149·0	150·1	152·2	153·4	154·8	154·3
Total Index (23).....	124·8	124·8	124·8	122·0	120·3	118·8	118·0	117·4	117·4	117·8	116·6

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces													
Halifax	30·8	23·8	23·3	22·9	24·6	22·4	23·1	19·1	20·8	22·5	23·4	26·2	29·1
Moncton	7·2	6·9	7·0	7·7	7·6	8·5	6·7	6·7	6·4	6·8	7·6	8·8	7·9
Saint John	15·0	15·5	14·2	16·4	15·2	16·3	13.7	11·1	12·7	13·2	16·4	17·6	14·5
Totals	53·0	46·2	44·5	46·9	47·4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5
Quebec—													
Montreal	744·1	645·5	654·4	897·8	785·4	839·2	725·8	536·9	637·9	609·6	808·4	733·6	685·7
Quebec	55·7	43·2	45·6	56·3	48·6	48·2	50·3	31·8	63·3	41·2	44·8	66·6	48·6
Sherbrooke	5·5	5·0	5·1	5·5	5·3	5·4	5·2	3·9	4·6	4·7	5·3	6·0	5·2
Totals	805·3	693·7	705·2	959·6	839·3	892·7	781·3	572·6	705·8	655·5	858·5	806·2	739·5
Ontario—													
Brantford	7·4	6·5	6·3	8·9	7·1	8·5	6·7	6·5	7·0	7·5	8·4	8·7	9·3
Chatham	4·9	5·6	6·4	6·1	6·9	8·0	6·6	5·5	5·9	5·4	6·4	6·6	7·0
Fort William	4·2	4·7	4·0	4·6	4·5	5·0	3·8	3·8	3·6	3·9	3·7	4·8	3·9
Hamilton	43·2	41·0	41·2	60·3	45·2	43·8	41·9	37·5	39·4	41·5	49·5	52·6	46·8
Kingston	4·2	4·4	4·5	4·7	5·0	5·5	4·3	3·9	3·8	4·1	4·5	4·8	4·8
Kitchener	8·8	8·1	8·0	11·9	9·1	9·7	8·8	8·2	8·5	8·6	10·6	9·9	9·6
London	26·7	23·7	25·1	33·4	32·1	33·2	29·1	24·3	24·7	27·4	32·0	39·4	31·5
Ottawa	149·1	138·5	132·5	191·6	317·2	201·1	145·8	128·4	106·2	108·0	140·5	134·3	129·8
Peterborough	4·9	4·0	4·1	4·2	5·3	5·6	4·3	3·4	4·1	4·7	5·0	4·9	6·5
Sarnia	6·6	5·3	6·0	6·7	6·1	5·8	5·7	4·6	5·1	4·8	6·0	6·6	6·4
Sudbury	4·4	4·3	4·0	4·5	4·3	4·1	3·8	3·8	4·3	4·3	4·8	4·8	4·5
Toronto	839·7	836·1	874·1	1,133·3	1,040·1	1,097·9	1,009·1	813·1	825·7	800·3	1,062·3	962·8	838·3
Windsor	17·0	15·3	15·3	17·0	15·7	16·5	19·4	20·6	22·6	22·3	26·1	23·5	200
Totals	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8	1,042·8	1,360·0	1,263·7	1,118·4
Prairie Provinces—													
Brandon	2·6	2·1	2·1	2·7	2·4	2·3	2·3	1·9	1·9	2·1	2·2	2·1	2·0
Calgary	52·3	45·8	48·9	50·6	45·3	37·3	45·1	35·8	38·3	49·8	46·6	48·6	49·1
Edmonton	32·1	27·9	27·2	36·1	35·0	37·7	37·4	26·4	30·3	43·1	34·7	34·6	33·7
Lethbridge	3·2	3·6	4·2	4·4	4·4	4·3	3·4	2·9	3·1	3·5	3·7	4·2	4·6
Medicine Hat	2·0	2·0	2·3	2·8	2·3	3·5	1·7	1·7	1·9	1·9	2·0	2·1	2·2
Moose Jaw	4·4	3·9	4·5	5·5	5·2	5·2	4·4	3·4	3·3	3·6	4·1	4·3	4·6
Prince Albert	1·6	1·6	1·7	2·1	2·0	2·0	1·5	1·6	1·8	2·2	2·2	2·3	2·2
Regina	32·9	33·6	59·3	60·6	43·2	33·9	35·1	19·1	30·3	31·5	72·5	33·7	39·5
Saskatoon	8·6	8·7	9·8	10·6	9·6	10·0	7·1	7·1	6·9	8·8	9·6	8·8	9·6
Winnipeg	507·1	425·5	416·8	587·3	421·6	382·2	297·3	198·2	178·1	339·5	552·2	310·5	344·6
Totals	646·9	554·6	576·8	762·6	571·0	518·4	435·4	297·9	295·9	485·9	729·8	451·3	492·0
British Columbia—													
New Westminster	4·8	4·8	3·8	5·2	4·8	4·3	3·9	3·8	4·6	4·6	4·7	4·8	5·4
Vancouver	114·7	116·4	99·4	119·5	109·8	108·4	109·3	94·4	108·5	114·2	113·0	106·9	113·7
Victoria	21·6	20·1	19·8	28·9	21·2	24·4	19·1	20·0	20·3	21·2	19·0	24·8	24·5
Totals	141·1	141·3	123·0	153·7	135·8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7
Totals Canada	2,767·4	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8	2,366·7	3,132·2	2,710·3	2,545·1
Bank clearings	1,382	1,291	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561	1,380

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934								1935							
	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Employment—																
Montreal	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7	84·8	81·6	86·3	83·8	86·3	87·2	86·8	87·2
Quebec	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4	88·9	90·0	94·0	93·4	96·7	95·8	99·0	100·9
Toronto	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1	95·8	93·0	94·0	94·8	96·7	97·9	97·7	97·2
Ottawa	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0	97·5	98·2	99·0	99·3	101·3	103·5	106·2	104·3
Hamilton	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1	83·0	84·6	85·8	87·7	90·3	93·5	93·9	95·4
Windsor	109·3	107·1	100·6	100·7	91·0	86·7	76·1	77·9	88·4	109·1	127·0	132·6	133·5	123·5	113·4	106·6
Winnipeg	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1	85·6	82·6	83·3	83·5	85·5	87·0	89·1	90·6
Vancouver	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0	88·7	88·0	90·0	89·7	93·4	96·5	99·9	101·7

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	5	7	13	7	5	3	....	10	....	20	25	42	24
NOVA SCOTIA........	113	96	63	81	66	42	14	35	26	58	114	77	65
Halifax............	69	90	47	79	64	41	12	30	25	56	104	68	50
New Glasgow.....	1	1	1	....	....	....	....	4	....	2	3	2	1
Sydney...........	43	5	14	2	1	1	2	2	1	1	8	7	15
NEW BRUNSWICK...	514	478	16	16	21	21	3	10	15	37	40	35	35
Fredericton.......	16	6	....	2	5	....	....	....	....	....	1	....	9
Moncton..........	465	451	1	3	2	3	....	8	4	18	21	17	13
Saint John........	33	20	15	12	14	18	3	3	11	19	18	18	14
QUEBEC.............	568	964	629	624	492	254	114	521	248	1,806	1,688	1,497	689
Montreal and Maisonneuve........	451	619	544	370	338	170	86	488	192	1,681	567	1,408	547
Quebec............	49	33	46	54	26	5	23	17	25	60	1,053	35	88
Shawinigan........	6	....	1	....	1	55	....	....	2	1	14	3	3
Sherbrooke.......	12	19	10	6	19	8	4	7	11	35	31	20	20
Three Rivers......	9	47	14	139	3	1	1	4	6	5	12	14	5
Westmount........	43	247	16	55	105	16	1	6	13	25	10	18	26
ONTARIO............	1,461	1,726	1,166	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152	2,339	1,610
Belleville.........	6	7	6	9	6	....	....	....	3	14	11	8	10
Brantford.........	47	44	20	16	26	44	10	9	28	13	31	33	33
Chatham	9	3	3	7	3	8	....	21	13	7	14	7	6
Fort William......	35	459	17	8	8	6	1	....	8	16	8	43	34
Galt..............	2	26	2	10	23	....	....	1	9	6	11	262	7
Guelph............	16	10	14	4	9	4	5	3	4	24	11	158	27
Hamilton..........	47	95	81	79	34	90	37	56	48	916	109	86	100
Kingston..........	7	24	12	11	14	3	....	....	1	23	48	24	35
Kitchener.........	38	29	13	21	13	4	2	10	20	55	95	24	91
London...........	46	74	49	34	135	84	8	48	100	1,065	57	62	59
Niagara Falls.....	6	28	1	2	2	9	2	21	1	1	5	1	10
Oshawa...........	13	3	5	5	2	2	1	....	1	3	6	15	6
Ottawa...........	204	134	45	184	80	14	7	1,151	332	250	259	203	100
Owen Sound.......	....	2	6	1	3	1	1	1	5	6	5	13	1
Peterborough.....	16	24	7	18	3	4	....	....	3	12	15	63	15
Port Arthur.......	15	7	8	13	2	7	....	....	3	28	42	20	16
Stratford..........	2	4	6	12	5	1	....	....	1	9	2	5	8
St. Catharines.....	24	9	30	21	14	6	1	1	5	23	17	25	27
St. Thomas.......	4	1	2	1	2	16	1	....	1	2	3	7	60
Sarnia............	13	14	25	5	4	7	1	4	3	9	10	15	11
Sault Ste. Marie...	8	15	165	8	21	1	3	2	7	17	15	9	9
Toronto..........	645	588	542	754	1,052	1,393	345	1,025	1,022	616	1,179	1,027	736
York and East Townships....	188	105	52	80	64	79	24	33	72	274	141	188	173
Welland..........	15	3	32	5	....	2	....	....	11	12	6	5	8
Windsor..........	42	10	7	26	33	3	6	10	15	99	33	18	15
East Windsor....	1	....	4	10	125	....	....	....	2	3	1	2	3
Riverside.......	....	1	....	....	3	....	....	....	1	1	....	1	1
Sandwich.......	....	....	....	19	14	13	....	....	....	....	....	....	....
Walkerville.....	3	2	1	4	3	6	....	....	....	8	6	3	4
Woodstock........	11	3	10	4	5	7	4	....	9	7	13	11	6
MANITOBA..........	97	107	66	147	24	43	40	306	1,523	116	181	189	158
Brandon..........	4	5	2	7	2	2	....	4	1	53	8	3	11
St. Boniface.......	5	10	2	7	2	27	1	10	2	4	4	5	27
Winnipeg..........	88	92	63	122	21	14	40	292	1,520	59	169	182	119
SASKATCHEWAN.......	283	52	49	51	70	9	19	8	45	59	143	39	25
Moose Jaw........	254	21	6	4	1	....	7	....	4	21	88	1	1
Regina...........	22	25	39	45	67	8	5	8	21	18	18	31	15
Saskatoon.........	7	5	4	2	2	....	7	....	20	20	36	7	10
ALBERTA............	78	122	93	114	62	206	24	63	213	409	175	312	156
Calgary...........	34	48	29	44	38	191	15	56	181	108	72	238	78
Edmonton........	36	70	51	58	22	8	7	6	19	280	72	66	63
Lethbridge........	8	2	10	9	1	6	1	1	11	16	28	8	12
Medicine Hat.....	....	2	3	3	2	2	....	....	2	4	3	....	3
BRITISH COLUMBIA...	138	212	187	187	173	119	114	245	216	270	307	586	1,505
Kamloops.........	1	4	2	1	4	....	....	3	2	3	7	29	6
Nanaimo..........	....	6	1	1	1	4	2	2	3	3	4	3	5
New Westminster.	2	8	8	8	11	2	5	26	6	33	16	18	27
Prince Rupert.....	1	1	2	5	2	....	....	2	3	2	3	....	2
Vancouver........	102	148	134	134	115	85	86	168	168	199	203	508	1,377
North Vancouver.	1	3	1	5	....	....	....	3	....	4	5	1	3
Victoria..........	31	41	40	33	39	27	20	41	33	28	69	27	84
Total 61 cities...	3,257	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**	**71·2**	**71·4**	**71·9**	**72·0**	**72·5**	**72·3**	**71·5**	**71·5**
Component Material—													
Vegetable products	68·5	69·9	68·4	66·5	66·5	66·6	66·8	67·1	67·5	69·4	68·0	66·1	66·4
Animal products	65·6	65·6	67·3	67·5	66·3	66·0	67·3	69·4	69·8	69·3	69·5	68·7	68·8
Textiles	73·9	73·6	72·8	72·5	72·4	72·6	71·4	71·3	70·7	70·3	70·5	70·3	70·8
Wood and paper	65·8	65·5	65·3	65·2	64·9	64·5	64·8	64·8	64·6	63·9	63·9	64·0	64·2
Iron and its products	87·1	87·0	86·6	86·7	86·7	86·8	86·9	87·2	87·6	87·4	87·4	87·2	87·1
Non-ferrous metals	63·2	63·0	62·1	62·2	63·1	63·7	64·0	63·9	65·2	67·9	70·7	69·6	68·9
Non-metallic minerals	86·1	86·1	86·3	86·2	86·0	86·1	86·4	86·4	85·9	85·8	85·3	85·4	84·6
Chemicals	81·8	81·7	81·9	80·7	80·5	80·6	80·6	80·4	80·5	80·2	79·9	79·8	79·8
Purpose—Consumers' goods	73·9	73·9	74·1	73·8	73·3	73·2	73·4	74·0	73·7	73·5	73·2	72·9	73·1
Foods, beverages and tobacco	69·2	68·9	69·4	69·1	68·2	67·9	68·5	69·9	70·2	70·3	69·7	68·6	69·7
Producers' goods	69·3	70·1	69·0	67·9	68·1	68·4	68·5	69·3	69·3	70·7	70·6	69·4	68·9
Producers' equipment	89·6	89·6	89·6	89·5	89·5	89·6	89·7	89·7	89·7	89·9	89·9	89·9	89·7
Producers' materials	67·0	67·9	66·7	65·5	65·7	66·0	66·1	66·5	67·0	68·6	68·5	67·1	66·6
Building and construction materials	83·3	83·0	82·9	82·5	81·9	81·5	81·8	81·6	81·4	81·3	81·4	82·0	83·4
Manufacturers' materials	64·2	65·3	64·0	62·6	62·9	63·4	63·4	63·9	64·5	66·4	66·3	64·6	63·7
Origin—Raw and partly manufactured	64·7	65·3	64·6	64·4	64·3	64·3	64·9	65·2	65·5	66·6	66·5	65·1	65·2
Fully and chiefly manufact'd	73·2	73·6	73·8	73·0	72·6	72·7	73·7	74·6	74·3	74·3	73·3	72·6	72·8
Field Origin—Raw	58·1	60·1	58·0	55·1	55·1	55·2	55·6	55·8	56·1	58·7	57·4	55·3	55·9
Manufactured	73·9	74·4	74·1	73·3	73·2	73·5	73·6	73·9	73·9	74·6	73·9	72·6	72·0
Totals	66·6	67·8	66·7	64·9	64·8	65·1	65·3	65·5	65·7	67·3	66·3	64·6	64·6
Animal origin—Raw	63·2	61·8	63·5	67·9	67·7	67·7	69·0	69·7	70·4	70·0	71·8	70·6	69·7
Manufactured	69·3	70·5	71·3	69·6	68·3	68·2	67·8	70·4	70·0	69·1	68·0	67·2	68·1
Totals	66·7	66·7	67·9	68·9	68·0	68·0	68·3	70·1	70·2	69·5	69·6	68·7	68·8
Canadian farm products-Field	57·8	60·7	58·9	55·3	55·7	56·0	55·7	55·7	56·4	59·8	58·0	55·1	55·7
Animal	63·7	63·1	65·3	70·4	70·4	70·9	71·0	72·6	73·3	72·9	74·4	72·0	71·1
Totals	60·0	61·6	61·3	60·9	61·2	61·6	61·4	62·0	62·7	64·7	64·1	61·4	61·5
Marine origin—Raw	54·3	60·4	62·7	66·7	62·6	53·8	66·0	66·3	70·2	67·7	66·4	52·8	55·4
Manufactured	74·2	74·5	77·7	77·5	75·5	75·5	75·5	75·4	75·5	73·6	71·4	72·0	72·5
Totals	68·8	70·7	73·6	74·6	72·0	69·6	72·9	72·9	74·1	72·0	70·0	66·8	67·9
Forest origin—Raw	77·2	76·5	76·2	76·0	75·2	74·5	75·1	75·0	74·7	73·2	73·1	73·4	73·7
Manufactured	56·0	56·0	56·0	55·9	55·9	55·9	63·3	63·3	63·3	63·3	63·2	63·2	63·2
Totals	65·9	65·6	65·4	65·3	64·9	64·6	68·8	68·8	68·6	67·9	67·8	68·0	68·1
Mineral origin—Raw	77·5	77·4	77·3	77·4	77·6	77·9	78·0	78·0	78·1	79·1	79·6	79·3	79·2
Manufactured	85·9	85·7	85·6	85·6	85·5	85·6	85·8	85·9	86·0	85·7	83·7	83·7	84·9
Totals	82·1	82·0	81·9	81·9	82·0	82·2	82·3	82·4	82·5	82·7	81·9	81·7	82·4
Commodity Groups—													
Fruits	88·4	85·8	80·9	82·5	79·2	75·5	76·3	75·4	77·7	77·5	73·9	75·7	80·3
Grains	59·2	63·1	61·2	57·3	58·0	58·5	57·9	57·7	58·4	62·2	60·5	57·3	56·4
Flour and milled products	71·1	73·0	71·0	70·0	70·9	71·8	70·6	70·9	71·2	74·1	71·3	67·3	66·2
Rubber and its products	55·9	57·5	57·3	56·9	56·0	55·8	58·1	58·1	57·6	57·6	57·8	57·9	56·4
Sugar and its products	88·2	86·5	86·2	83·8	83·6	83·6	83·9	83·5	83·7	83·8	83·9	83·9	83·4
Tobacco	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	41·4	41·4	41·4	41·4
Fishery products	68·6	70·4	73·4	74·3	72·2	69·8	73·6	73·8	74·7	72·9	71·8	68·8	69·8
Furs	52·4	52·4	45·7	45·7	45·7	45·7	51·5	52·5	52·5	52·5	50·3	50·3	51·0
Hides and skins	47·3	48·1	48·6	53·3	57·3	58·0	60·2	57·7	56·4	61·5	68·6	68·9	60·8
Leather, unmanufactured	77·5	75·4	74·4	74·0	73·6	73·9	74·7	75·3	75·3	75·3	76·3	77·3	78·0
Boots and shoes	86·4	86·5	86·3	86·1	85·4	85·4	85·8	85·8	85·8	85·8	85·8	85·8	85·8
Live stock	69·0	66·6	65·0	62·0	60·7	66·1	69·4	74·4	81·1	85·1	89·2	86·2	81·1
Meats and poultry	72·8	71·1	71·5	66·7	63·5	63·4	65·0	66·5	68·6	70·0	72·4	74·0	73·3
Milk and its products	58·9	59·6	61·0	64·5	64·7	65·4	67·0	71·4	71·6	69·5	67·4	63·0	63·2
Eggs	54·2	54·5	64·0	71·1	71·9	65·6	58·9	57·0	48·6	44·3	46·7	51·2	55·8
Cotton, raw	74·0	73·7	71·5	69·9	69·6	72·9	73·2	73·4	68·0	69·1	72·1	69·6	72·3
Cotton yarn and thread	86·1	86·2	86·2	86·2	86·2	86·2	82·3	82·3	82·3	82·3	82·3	82·3	82·3
Knit goods	81·3	81·3	81·7	81·3	81·3	81·3	81·3	81·3	81·3	83·0	83·0	83·0	83·0
Silk, raw	19·3	18·7	17·4	18·9	20·4	22·2	24·1	23·8	22·1	23·6	23·7	22·7	23·6
Artificial silk and its products	51·7	51·7	51·7	51·7	51·7	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8
Wool, raw	55·5	51·5	50·2	46·6	47·4	44·9	44·1	44·1	42·5	42·5	45·3	48·6	55·5
Wool yarns	87·0	84·0	82·5	80·3	81·8	80·0	79·6	79·9	79·2	79·6	81·2	82·1	83·2
Newsprint	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	79·8	79·2	79·0	78·8	77·7	76·7	77·6	77·4	77·1	76·0	76·1	76·6	77·5
Pulp	71·3	70·2	69·9	69·6	69·5	69·3	69·3	69·4	69·3	66·8	66·1	66·0	65·1
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	91·0	90·9	90·6	90·9	90·8	91·1	91·2	91·9	92·2	91·9	91·9	91·9	92·1
Scrap	56·5	55·3	50·9	50·9	50·9	50·9	50·9	50·9	53·9	61·3	61·3	58·7	55·4
Aluminium	80·4	79·6	79·6	79·9	79·6	80·4	81·0	81·2	81·0	78·2	77·9	77·9	77·9
Brass, copper and products	57·3	55·6	54·0	53·3	54·0	55·0	55·3	54·7	55·6	58·6	61·0	59·2	57·7
Lead and its products	40·7	40·9	39·8	39·2	40·6	40·6	41·0	41·0	41·9	42·9	46·0	46·3	48·3
Silver	73·9	77·3	77·8	82·8	85·5	86·6	87·8	88·3	96·2	110·4	120·2	116·2	110·4
Zinc and its products	43·7	43·4	42·0	40·7	41·2	41·6	41·4	41·3	41·3	41·9	44·7	43·3	44·3
Clay and allied material prod'ts	92·5	92·5	92·5	92·5	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4
Coal	90·7	91·0	91·8	91·6	91·4	91·6	91·6	91·7	90·2	90·0	89·6	89·9	90·2
Coke	93·6	93·2	93·2	93·2	93·2	93·2	93·2	93·1	93·1	93·1	93·1	93·1	93·1
Petroleum and products	75·5	75·0	75·0	74·8	74·8	74·8	75·7	75·7	75·7	75·7	75·7	75·7	74·0
Lime	102·1	102·1	102·1	102·1	102·1	102·1	99·7	99·7	99·7	99·7	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	75·8	75·8	75·8
Fertilizers	74·6	74·6	74·6	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934						1935						
	July	Aug	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.........bush.	·388	·436	·457	·415	·442	·442	·442	·427	·411	·422	·408	·398	·429
Wheat, No.1 Man. Northern "	·820	·860	·823	·782	·796	·792	·790	·795	·819	·876	·857	·817	·814
Flour, First Patent 2-98's jute..........................	5·800	6·000	5·500	5·500	5·500	5·400	5·200	5·300	5·400	5·700	5·300	4·900	5·100
Sugar, Br. West Indies, Montreal[2]............... cwt.	1·975	1·994	1·800	1·789	1·713	1·750	1·900	1·850	1·900	1·940	1·980	1·900	1·770
Sugar, granulated, Montreal "	5·180	5 085	5·085	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3].... lb.	·144	·151	·150	·137	·127	·128	·131	·129	·116	·116	·121	·126	·121
Cattle, steers, good, over 1,050 lbs................. cwt.	5·370	5·380	5·300	5·040	4·780	5·380	5·540	5·950	6·800	7·110	7·200	6·760	6·400
Hogs, bacon, Toronto...... "	9·290	8·630	8·490	8 000	7·890	8·120	8·560	8·600	8·170	8·740	9·390	9·920	9·660
Beef hides, packer hides, native steers............. lb.	·080	·080	·098	·103	·103	·105	·110	·100	·093	·105	·115	·115	·120
Leather, green hide crops... "	·300	·290	·290	·290	·290	·290	·290	·300	·300	·300	·310	·310	·310
Box sides, B Oshawa....... ft.	·210	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal................. lb.	·209	·209	·214	·214	·222	·226	·246	·268	·259	·250	·232	·220	·219
Cheese, Canadian, old, large, Montreal................. "	·150	·150	·150	·150	·150	·150	·150	·150	·160	·150	·150	·150	·150
Eggs, Grade "A", Montreal doz.	·253	·261	·321	·391	·440	·389	·310	·308	·239	·213	·221	·244	·268
Cotton, raw 1-11/16", Hamilton..................... lb.	·145	·141	·137	·136	·135	·143	·143	·145	·134	·137	·143	·138	·143
Cotton yarns, 10's white single..................... "	·300	·310	·310	·310	·310	·310	·300	·300	·300	·300	·300	·300	·300
Bleached flannelette, 4·50 yds. to lb................ "	·478	·478	·489	·489	·489	·489	·489	·489	·484	·473	·473	·473	·473
Gingham, dress, 6·50-7·75 yds. to lb................ "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York[3]...... "	1·406	1·355	1·292	1·444	1·512	1·634	1·710	1·729	1·608	1·738	1·720	1·644	1·724
Wool, eastern bright ¼ blood "	·165	·150	·150	·140	·140	·140	·140	·140	·130	·130	·140	·150	·165
Wool, western range, semi-bright, ½ blood........... "	·180	·160	·160	·150	·150	·140	·130	·130	·130	·130	·140	·150	·185
Pulp, groundwood No. 1.... ton	20·973	20·436	20·331	20·099	20·053	19·826	19·786	19·802	19·688	19·107	19·063	18·995	18·434
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic........................ cwt.	7·989	7·641	7·297	7·125	7·264	7·428	7·475	7·238	7·474	8·252	8·718	8·221	8·316
Lead, domestic, Montreal "	3·225	3·237	3·147	3·098	3·214	3·220	3·250	3·250	3·321	3·426	3·686	3·711	3·882
Tin ingots, Straits, Toronto. lb.	·573	·575	·563	·555	·555	·553	·550	·543	·525	·565	·573	·568	·570
Zinc, domestic, Montreal.. cwt.	3·850	3·824	3·700	3·580	3·627	3·665	3·650	3·640	3·636	3·690	3·943	3·816	3·905
Coal, anthracite, Toronto.. ton	11·872	12·163	12·454	12·454	12·454	12·454	12·454	12·454	11·021	10·730	10·898	11·178	11·469
Coal, bituminous, N.S. run-of-mine................... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·155	·150	·150	·150	·150	·150	·160	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[4]—													
United States—													
Fisher, 200: 1926..............	77·9	78·3	80·1	79·1	78·9	78·7	81·0	82·0	81·3	81·6	82·3	82·0	82·1
Bureau of Labour, 784: 1925..	74·8	76·4	77·6	76·5	76 5	76·9	78·8	79·5	79·4	80·1	80·2	......	......
Annalist, 72; 1913.............	114·4	117·7	120·3	116·3	116·4	118·0	122·6	124·3	123·5	125·8	126·0	123·2	......
United Kingdom—													
Board of Trade, 150: 1930....	87·3	89·0	88·4	87·8	87 5	87.8	88.3	88.0	86.9	87.5	88·1	......	......
Economist, 58: 1927...........	66·2	67·1	65·7	65·2	64·7	65·7	66·6	66·4	66·1	66·7	......	......	......
France, Statistique General, 126: 1913....................	374	371	365	357	356	344	350	343	335	336	340	330	......
Germany, Federal Statistical Office, 400: 1913...............	98·9	100·1	100·4	101·0	101·2	101·0	101·1	100·9	100·7	100·8	100·8	101·2	101·8
Belgium, Ministry of Labour, 130: 1914....................	471	474	470	467	466	468	472	466	464	531	552	555	......
Netherlands, Central Bureau Statistics, 48: 1913............	77	78	77	77	77	78	78	77	75	76	75	75	......
Norway, Official, 95: 1913.......	124	127	126	127	126	125	125	125	126	125	125	126	......
Sweden, Commerce Dept., 160: 1913..........................	114	114	114	114	115	115	115	115	115	115	115	116	......
Italy, Bachi, 150: 1913..........	270	271	270	272	274	276	277	278	288	296	302	......	......
Finland, Official, 139: 1926......	89	90	90	90	90	90	90	90	90	90	90	90	......
India, Dept. of Statistics, 72: 1914..........................	89	89	89	89	88	88	94	90	87	88	91	91	......
Japan, Bank of Japan, 56: 1913..	131·6	133·7	135·4	137·4	136·8	136·8	137·1	139·1	138·6	137·7	137·8	......	......
Australia, Commonwealth Statistician, 92: 1913.............	136·3	137·9	137·2	137·2	135·1	134·1	134·1	133.4	132.6	.....	......	......	......
New Zealand, Official, 180: 1909-1913....................	133·6	134·2	133·7	133·0	134·0	133·8	134·5	136·0	136·5	136·7	137·1	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914...........	89	92	102	99	96	98	100	100	96	92	92	94	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1.995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2.204	2,660
August	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,485
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7,372	2,027	7,282	2.745	11,089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740
February	37,014	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,793
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008
May	54,548	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693
June	46,739	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310
July	48.414	10,162	1,809	7,074	1,819	8.855	3,684	9,967	2,227	2,817

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22.520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60.489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58,046	19,743	6.786	823	13,684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55,837	55,249	19,197	7,061	601	14,680	2.926	7,626	1,245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68,313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,287
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47,677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59,026	58,098	15,595	8,440	774	14,104	5,955	8,873	1,187	1,974	1,197	(+)10,850
April	38,296	37,575	9.389	5.157	366	9,795	4.362	5,786	803	1,034	886	(+) 1,660
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550	1,359	(+) 8,400
June	52,763	51,869	11,819	6,954	838	15,409	3,742	8,980	1,592	1,409	1,127	(+) 6,024
July	57,786	56,239	14,231	7,408	1,168	15,092	5,010	9,649	1,565	960	1,155	(+) 9,372

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	717	509	919	1,666	1,357	3,896	563	537	910	1,123	1,102	618	964
Fruits	282	268	525	1,974	1,981	1,162	1,164	1,221	1,182	131	222	97	151
Grains (Total)	11,014	14,067	17,128	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588	6,383	8,257
Barley	262	677	1,205	1,384	2,027	1,928	286	206	144	234	865	521	502
Wheat	10,426	12,868	15,323	18,096	14,745	13,406	4,266	5,536	7,458	4,288	10,081	5,149	7,214
Rubber (chiefly tires and footwear)	1,112	1,072	1,058	1,136	913	798	966	1,123	1,289	962	885	1,027	1,119
Sugar	97	183	100	106	85	79	53	53	37	35	105	157	170
Vegetables	267	162	231	653	528	470	174	159	158	108	394	333	394
Wheat flour	1,476	1,571	1,452	1,922	1,983	1,297	1,316	1,167	1,868	1,051	1,486	1,664	1,460
Animals and Animal Products—													
Cattle	457	422	341	367	356	244	266	494	1,045	1,067	1,337	747	365
Cheese	846	785	799	1,536	1,482	412	42	52	57	40	162	196	582
Fish	2,400	2,413	2,262	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289	1,570	2,082
Furs, (chiefly raw)	941	1,054	939	508	224	2,301	3,781	2,111	1,532	623	1,007	749	835
Hides, raw	192	124	70	150	131	129	163	155	227	117	237	280	251
Leather, unmanufactured	228	178	210	329	368	173	324	347	446	183	366	393	336
Meats	1,945	1,345	1,217	1,699	2,054	1,977	2,241	2,703	2,601	1,561	2,365	2,147	2,114
Fibres, Textiles and Products—													
Binder twine	71	12	9	......	......	10	......	4	33	9	311	364	321
Cotton	176	180	169	181	152	151	122	108	186	69	185	72	211
Rags	30	20	20	17	28	56	79	46	61	36	39	62	56
Raw wool	63	78	60	119	82	42	104	39	36	12	57	5	131
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	7,668	6,808	6.963	7,483	8,229	8.954	6,843	5,585	7,686	5,708	8,737	8,182	7,911
Planks and boards	2,708	2,555	2,404	2,497	2,321	1,780	1,343	1,558	1,822	1,199	2,337	2,444	2,249
Pulp-wood	1,213	1,339	1,037	691	465	350	253	306	410	140	316	703	948
Shingles	236	442	334	416	336	263	251	229	314	410	327	647	964
Timber, square	170	269	154	139	142	97	128	103	144	88	163	110	115
Wood-pulp	2,181	2,180	2,124	2,260	2,127	2,784	2,069	1,986	2,798	1,669	2,620	2,433	2,128
Iron and Its Products—													
Automobiles	2,442	1,459	1,367	1,532	692	355	621	1,739	3,719	2,774	2,598	1,628	1,732
Automobile parts	117	201	193	382	95	412	107	199	323	290	306	265	276
Farm implements	386	188	213	323	378	213	223	312	412	501	602	710	1,124
Hardware and cutlery	146	141	125	175	201	168	94	146	169	88	217	104	200
Machinery	517	388	335	518	543	517	440	487	508	326	474	412	563
Pigs and ingots	124	97	46	205	48	462	71	152	212	78	199	64	212
Tubes and pipes	96	67	43	96	96	48	33	45	124	47	49	71	72
Non-Ferrous Metal Products—													
Aluminium	999	287	1,806	124	2,529	128	267	480	414	174	2,497	302	363
Copper, (chiefly ore and blister)	1,763	1,765	1,875	2.029	3,125	1,485	1,416	1,444	3,136	1,066	2,546	2,981	2,541
Gold, raw	400	318	435	373	309	227	200	177	321	125	354	312	525
Lead	493	564	416	568	383	420	423	524	459	355	636	369	529
Nickel	2,645	2,469	1,933	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,400	2,294	3,309
Silver	434	602	687	374	451	266	188	528	707	424	565	1,027	855
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	384	375	556	506	636	497	409	330	445	306	623	649	517
Coal	96	129	95	190	127	201	113	186	116	59	96	160	185
Petroleum and products	81	56	125	16	32	209	12	11	17	11	213	38	130
Stone and products	439	457	457	410	566	376	251	285	332	299	439	437	543
Chemicals and Allied Products—													
Acids	296	225	210	182	316	328	342	239	312	204	221	159	98
Fertilizers	169	117	154	205	286	327	477	451	842	308	469	392	171
Soda and compounds	270	225	223	264	227	264	261	356	366	288	397	326	320
Miscellaneous Commodities—													
Electrical energy	265	257	263	267	263	250	261	262	251	252	196	221	266
Films	317	212	172	183	133	166	121	231	400	244	575	386	315
Settlers' effects	350	328	443	400	258	196	111	136	165	167	289	249	327
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·2	78·5	78·8	79·1	79·3	78·9	78·8	78·9	78·8	78·6	78·7	78·8	78.8
Food	68·4	69·3	68·8	69·4	69·9	69·3	68·8	69·2	69·5	68·6	68·7	69·3	69.3
Fuel	87·0	87·6	88·0	88·5	88·7	88·4	89·0	88·9	88·9	88·9	86·1	84·9	84.9
Rent	79·7	79·7	79·7	80·3	80·3	80·3	80·3	80·3	80·3	80·3	81·4	81·4	81.4
Clothing	70·1	70·1	72·3	72·3	72·3	71·0	71·0	71·0	70·3	70·3	70·3	69·9	69.9
Sundries	92·1	92·0	92·1	92·0	92·0	92·0	92·1	92·1	92·1	92·1	92·1	92·6	92.4
Cost per Week of a Family Budget—													
All foods	7·43	7·51	7·46	7·54	7·58	7·54	7·51	7·59	7·63	7·50	7·52	7·54	7·53
Fuel and light	2·84	2·84	2·84	2·86	2·88	2·89	2·90	2·89	2·89	2·88	2·84	2·81	2·80
Rent	5·53	5·53	5·52	5·52	5·54	5·54	5·54	5·54	5·54	5·55	5·57	5·57	5·57
Totals	15·84	15·92	15·87	15·96	16·03	16·02	15·99	16·06	16·10	15·97	15·97	15·95	15·94

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,185	993	1,026	1,211	1,794	2,088	1,036	872	776	430	623	984	520
Cocoa and chocolate	150	91	81	119	204	160	91	121	186	67	309	157	155
Coffee and chicory	260	249	252	247	284	288	279	409	328	242	346	360	227
Fruits	2,352	1,831	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086	1,970	2,050	2,532
Gums and resins	208	108	132	153	139	147	104	166	146	112	134	149	164
Nuts (edible)	189	93	180	329	528	251	136	148	247	166	401	277	144
Rubber (chiefly raw)	871	708	1,019	1,112	770	1,068	927	610	947	506	1,221	556	529
Seeds	44	53	107	386	122	208	274	154	257	235	337	73	16
Sugar, chiefly for refining	2,483	3,938	1 895	2,042	1,802	1,113	467	466	857	975	2.041	2,259	2,165
Tea	299	513	530	658	769	517	716	463	626	571	680	576	681
Vegetables	156	52	68	121	273	242	299	376	614	633	865	703	271
Animal Products—													
Fish	141	178	278	178	176	116	108	101	113	53	140	108	168
Furs, chiefly raw	233	230	219	250	192	245	429	409	594	406	522	377	379
Hides	282	255	188	286	295	281	321	267	271	306	286	195	257
Leather, unmanufactured	209	208	182	189	219	221	212	250	272	210	230	232	284
Leather, manufactured	99	173	220	212	165	86	107	178	270	177	116	72	100
Textile Products—													
Artificial silk	139	168	164	173	150	181	185	210	244	120	128	135	139
Cotton, raw	1,114	1,210	1,099	1,249	2,442	2,441	1.551	863	1,587	1,134	871	976	1,368
yarn	204	171	235	161	205	187	262	197	249	191	211	191	199
other	898	1,002	1,049	1,070	991	753	1.149	1,085	1,571	1,133	1,116	971	972
Flax, hemp and jute	595	667	706	669	763	493	493	662	782	613	599	575	704
Hats and caps	28	93	84	57	29	15	36	59	67	55	43	19	24
Manila and sisal grass	182	155	137	84	117	86	91	117	90	56	183	64	175
Silk—Raw	310	259	271	329	305	344	394	349	411	303	352	387	383
Fabrics	185	298	291	213	128	81	159	129	151	96	109	83	186
Wearing apparel	33	84	96	96	77	60	55	59	92	58	44	24	26
Wool—Raw	162	182	87	111	129	145	236	215	189	261	139	357	201
Noils and tops	339	263	192	329	350	273	341	351	437	489	295	472	483
Woollen yarn	187	196	156	288	197	157	174	175	197	139	198	196	222
Worsted and serges	212	252	196	155	170	188	354	457	476	327	284	269	290
Other wool	700	916	826	625	498	415	617	638	760	415	436	431	657
Wood and Paper—													
Books and printed matter	699	741	833	896	907	774	697	682	873	633	801	755	744
Paper	456	455	460	534	587	427	399	458	541	385	489	477	489
Wood—Furniture and other manufactured wood	240	241	221	206	237	232	218	178	254	237	313	220	239
Planks and boards	171	187	197	227	222	211	195	212	263	212	212	236	212
Veneers	28	26	24	31	30	20	24	31	41	57	40	25	51
Other unmanufactured wood	35	75	90	39	39	74	48	50	73	52	98	20	47
Iron and Steel—													
Automobiles	203	131	78	105	76	131	187	204	363	337	391	244	236
Automobile parts	1,204	1,030	897	579	522	1,457	2,368	2,590	3,692	2,569	2,678	1,803	1,159
Castings and forgings	213	132	147	173	171	168	164	178	280	183	233	167	179
Engines and boilers	571	402	401	341	313	548	642	792	1,078	871	958	744	602
Farm implements	356	379	275	197	136	79	196	387	698	692	662	642	594
Hardware and cutlery	142	145	146	199	222	212	154	197	267	184	211	190	158
Machinery	1,584	1,520	1,548	1,801	1,644	1,655	1,275	1,380	2,003	1,742	1,879	1,676	1,758
Pigs and ingots	16	19	42	96	117	46	43	62	42	22	50	30	41
Plates and sheets	2.138	1,500	1,336	1,125	2,133	796	591	705	859	827	2,133	1,507	2,028
Other rolling mill products	492	416	462	437	427	380	388	470	599	398	710	482	421
Stamped and coated products	99	91	85	98	87	74	70	77	96	91	124	118	83
Tools	127	106	115	108	117	97	102	122	179	100	208	135	127
Tubes and pipes	136	110	88	98	104	79	89	111	124	73	117	103	83
Wire	115	153	120	89	124	79	83	116	119	110	137	117	119
Non-Ferrous Metals—													
Aluminium	182	535	174	594	209	202	198	207	391	124	575	271	405
Brass	175	177	159	184	181	151	135	181	222	178	215	183	196
Clocks and watches	96	115	124	143	170	133	82	80	130	121	128	130	12 8
Copper	54	41	47	33	41	41	42	48	62	45	47	69	60
Electric apparatus	591	646	643	696	712	642	622	624	743	597	625	674	640
Precious metals	137	147	171	133	699	778	650	471	512	336	754	540	1,454
Tin	182	146	135	205	229	68	229	193	255	143	207	146	209
Non-Metallic Products—													
Clay and products	504	546	422	512	671	405	448	423	556	447	598	541	488
Coal	2,917	3,008	3,521	3,724	4.073	2,436	2,432	2,472	2,461	1,937	3.269	2,952	2,925
Coke	162	463	276	261	330	318	358	418	475	257	311	139	116
Glass and glassware	348	438	438	477	498	355	337	409	558	456	608	436	397
Petroleum, crude	3,547	4,054	3,787	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3.491	3,956	3,931
Gasoline	216	408	540	237	447	181	430	106	387	132	470	501	560
Stone and products	405	356	331	415	310	205	287	223	327	258	382	291	495
Chemicals—													
Drugs and medicines	204	156	206	289	244	168	212	238	304	249	255	242	227
Dyeing and tanning materials	389	377	339	416	515	362	392	433	407	287	477	344	402
Fertilizers	90	243	241	415	309	182	227	38	50	88	248	111	65
Perfumery	34	44	37	40	54	27	18	28	40	29	32	32	46
Soap	39	44	42	44	66	28	32	14	43	35	41	43	26
Soda and compounds	188	218	220	208	315	164	187	169	203	139	206	158	212

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	48·59	48·90	49·01	50·04	49·32	50·07	50·65	51·11	16·44	15·83	15·32	14·02	14·41
Dominion notes[1]	145·11	151·44	157·80	161·96	176·86	169·83	177·36	178·45	51·16	43·47	30·92	28·38	33·07
Deposits with Bank of Canada	......	......	......	......	......	......	......	......	149·03	163·71	166·97	172·90	169·92
In United Kingdom banks	21·76	24·73	26·86	25·16	33·80	26·83	27·50	30·54	29·61	24·76	22·48	13·26	14·39
In foreign banks	69·97	82·72	66·33	60·37	71·61	58·83	58·39	61·82	60·95	71·59	93·80	88·52	96·48
Foreign currency	20·24	19·75	20·13	21·90	24·52	19·69	20·36	20·89	20·71	20·52	20·64	21·02	21·33
Government securities	667·16	677·84	710·89	732·40	752·76	780·76	795·18	807·09	797·73	825·70	835·41	838·74	847·48
Call loans abroad	98·98	103·61	112·62	103·92	107·22	98·74	93·45	90·35	94·12	77·00	71·21	67·45	59·93
Total quick assets	1,092	1,130	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257	1,244	1,257
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	138·33	139·18	136·04	139·30	129·50	146·15	138·84	137·36	132·07	135·69	129·52	135·86	136·63
Railway securities	44·79	44·90	40·97	38·88	37·84	39·64	39·14	39·47	40·31	39·03	39·58	43·32	46·67
Canadian call loans	94·47	99·56	101·45	108·40	98·47	102·70	91·36	85·58	80·52	81·33	81·98	85·24	77·04
Current loans	851	853	880	896	872	839	819	815	819	823	824	831	813
Current loans abroad	137·92	140·03	136·22	133·50	133·26	133·94	131·99	136·34	137·53	144·33	147·81	156·45	154·26
Provincial loans	23·20	31·35	19·07	26·51	24·82	30·17	34·02	31·22	28·19	29·65	26·87	16·37	17·82
Municipal loans	122·19	114·98	111·13	106·85	106·58	107·50	104·84	110·39	117·43	127·84	120·43	107·19	107·18
Total loans, etc	1,412	1,423	1,425	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,370	1,375	1,352
OTHER ASSETS—													
Non-current loans	14·08	14·08	14·15	14·24	13·97	14·09	14·12	14·32	14·52	14·48	14·46	14·45	14·50
Real estate	7·84	8·16	8·17	8·21	7·70	7·73	7·60	7·86	7·90	7·99	8·64	8·72	8·67
Mortgages	5·87	5·83	5·80	5·80	5·71	5·63	5·50	5·50	5·51	5·52	5·52	5·45	5·46
Premises	78·19	78·21	78·05	78·04	77·75	77·64	77·77	77·73	77·50	77·40	75·71	76·61	76·62
Letters of credit	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97
Loans to companies	13·27	13·20	13·34	13·25	13·15	12·99	12·83	12·75	13·29	13·27	13·12	13·10	13·02
Other assets	1·66	1·75	1·74	1·68	1·56	1·68	2·33	2·35	2·75	2·78	3·16	3·04	2·60
Note circulation deposits	6·74	6·70	6·70	6·71	6·71	6·71	6·72	6·72	6·72	6·73	6·73	6·84	6·91
Inter-bank balances, notes of other banks	10·97	8·92	12·05	9·81	7·86	12·95	7·32	7·28	6·36	7·19	5.97	7·84	6·90
Cheques of other banks	100·42	91·28	81·41	100·27	98·14	102·19	91·55	78·07	77·76	112·97	96·95	96·82	84·92
Balances due by other banks	3·33	3·63	3·45	3·32	2·54	4·61	4·39	5·17	3·76	4·22	3·49	4·22	4·95
Grand total assets	2,806	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,915	2,909	2,892
LIABILITIES TO THE PUBLIC—													
Note circulation	132·49	139·65	148·24	139·84	140·00	136·43	124·73	125·98	124·68	121·42	122·45	129·57	121·26
Dominion Government	34·94	37·29	33·69	90·31	31·10	24·27	21·00	25·08	14·35	15·14	23·73	32·16	16·02
Provincial Government	29·23	35·40	37·04	35·44	31·08	28·35	50·89	33·73	32·79	37·06	32·45	35·52	34·77
Government advances	40·44	40·56	37·70	37·70	36·94	35·24	35·20	34·84	......	......	......	......	....
Deposits by public—													
Savings deposits	1,360	1,367	1.377	1,370	1,411	1,407	1,412	1,428	1,447	1,452	1,446	1,426	1,428
Demand deposits	504·26	498·67	523·21	542·44	561·73	575·50	529·92	516·24	512·50	581·86	561·21	545·41	553·01
Total deposits	1,865	1,866	1,900	1,913	1,973	1,983	1,942	1,945	1,959	2,034	2,008	1,971	1,981
Foreign deposits	315·57	329·49	322·31	313·40	326·53	325·40	314·69	321·87	322·95	328·41	339·86	340·95	338·25
Due banks abroad, etc.—													
United Kingdom	5·14	5·71	6·00	5·86	5·58	6·50	6·37	6·92	6·64	6·62	8·04	15·25	12·72
Foreign	23·05	21·65	21·59	22·03	22·16	22·95	26·00	26·37	26·00	24·81	24·28	26·65	24·03
Bills payable	·99	1·38	·90	·87	·94	1·01	·87	·67	·47	·73	·89	·75	1·35
Letters of credit	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97
Other liabilities	1·90	1·88	1·91	1·98	2·25	2·50	2·52	2·54	2·27	2·39	2·40	2·40	2·40
Total public liabilities	2.505	2.532	2,565	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,615	2,607	2,590
Due between banks	11·68	12·27	12·17	14·16	11·71	15·09	12·29	11·32	10·03	13·62	11·61	13·78	12·56
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	950	2.411	631	948	2,408	610	950	2,946	807	1,847	2,946	802	2,541
Reserve	132·50	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	144·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,908	2,900	2,883
Surplus of notice deposits over current loans	+ 510	+ 514	+497	+ 474	+539	+568	+593	+613	+628	+ 629	+622	+595	+615
Percentage of current loans to notice deposits, p.c.	62·5	62·4	63·9	65·4	61·8	59·6	58·0	57·1	56·6	56·7	57·0	58·3	56·9
All notes in hands of public	151·62	161·97	168·60	161·35	163·32	157·28	148·92	153·93	164·23	158·13	160·39	169·07	158·43
Security holdings	850	862	888	911	920	967	973	984	970	1,000	1,005	1,018	1,031
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	93·5	93·4	95·1	95·0	97·1	100·7	95·7	95·3	93·7	105·4	102·7	98·3	102·6
Notice deposits	101·4	101·8	103·1	102·7	105·2	105·3	105·3	106·3	107·8	107·9	107·6	106·5	106·5
Current loans	91·3	92·0	94·1	94·7	92·9	90·4	89·3	88·9	87·9	86·6	87·2	88·4	87·2
Security holdings	158·4	161·4	166·4	169·7	175·7	183·5	183·3	184·6	182·6	187·2	187·4	188·6	192·1
Call loans, Canada	69·5	72·5	73·2	77·1	69·8	71·5	65·0	61·0	57·5	58·5	59·7	61·3	56·6
Call loans, elsewhere	40·3	41·4	46·5	43·3	40·5	38·7	37·3	35·1	38·2	31·6	28·5	26·6	24·4
Notes in hands of public	87·0	91·8	92·5	84·6	86·4	86·2	85·1	86·5	90·6	89·1	90·8	94·4	90·9

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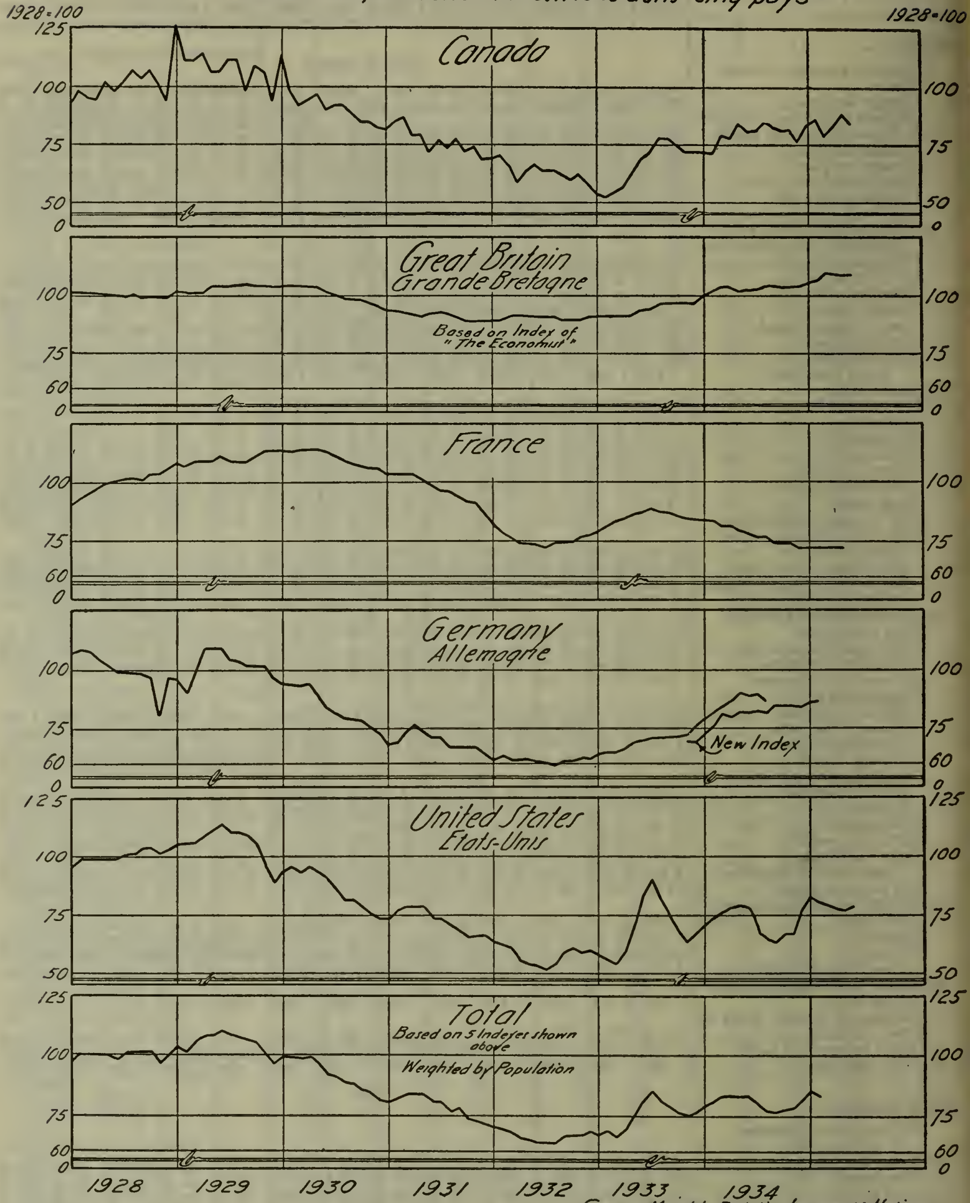
[1] Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes outstanding at the end of the appropriate month.

Indexes of Industrial Production in Five Countries

Indices de la production industrielle dans cinq pays



Source: Monthly Bulletin League of Nations

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Security Prices—													
Common Stock Prices—													
Total (121)	81·3	83·8	83·8	85·2	86·0	86·2	88·6	87·8	84·4	86·4	93·6	93·8	92·4
Industrials, total (87)	116·6	120·1	118·8	122·0	125·3	125·6	129·7	128·8	125·6	130·8	144·4	145·2	143·8
Iron and Steel (15)	97·8	100·7	98·8	107·7	111·4	119·8	129·4	126·4	117·0	119·4	121·9	118·6	122·2
Pulp and paper (6)	10·5	9·9	9·6	9·8	11·0	11·6	14·0	13·4	11·6	11·1	10·8	10·5	10·6
Milling (4)	72·4	73·2	72·6	68·4	66·0	71·0	71·5	67·4	56·0	56·9	59·9	58·4	57·4
Oils (4)	153·8	158·0	160·2	169·0	180·8	177·8	181·5	179·7	176·0	178·6	211·7	217·9	210·6
Textiles and Clothing (10)	72·7	73·1	71·9	74·4	74·3	74·3	75·8	75·6	74·1	73·1	70·3	67·2	66·7
Food and Allied products (19)	123·3	125·5	123·4	126·6	128·1	130·3	134·2	131·3	126·5	125·1	127·8	127·0	128·5
Beverages (8)	86·7	91·3	93·8	89·2	98·4	93·6	106·8	109·1	101·6	99·6	102·4	104·7	116·7
Miscellaneous (21)	168·9	174·7	168·4	168·8	164·6	166·2	168·6	168·6	168·7	185·1	200·0	198·1	195·4
Utilities total (20)	50·6	51·2	50·1	49·0	46·5	47·5	50·4	49·4	45·1	43·8	44·4	45·0	44·7
Transportation (2)	32·9	33·4	33·1	31·1	28·6	29·1	32·1	30·8	25·3	25·8	27·0	26·5	25·0
Telephone and telegraph (2)	89·6	89·4	90·6	92·7	93·7	97·6	100·3	102·4	100·1	94·8	95·5	97·6	98·6
Power and traction (16)	63·4	64·4	61·7	60·8	57·5	58·5	61·3	59·8	56·4	53·9	53·8	55·3	56·0
Companies abroad total (5)	93·7	100·5	104·8	108·6	111·2	109·0	108·0	107·5	104·8	110·2	125·9	124·5	119·4
Industrial (1)	161·4	171·3	176·3	183·1	191·8	187·4	187·4	186·1	184·2	194·7	224·5	222·6	214·5
Utilities (4)	33·6	37·6	41·4	42·4	39·6	39·4	36·9	37·2	32·9	33·4	35·6	34·5	31·9
Banks (9)	73·6	73·1	74·9	76·1	78·3	79·0	80·1	79·9	76·8	75·0	73·1	72·0	71·7
Mining Stock Prices—													
Total(23)	137·2	141·1	139·2	133·5	125·5	124·9	124·3	124·2	128·2	128·7	128·3	123·0	117·9
Gold (19)	133·3	137·4	136·7	132·9	125·7	124·7	123·2	123·4	127·5	124·5	121·4	116·3	110·1
Base Metals (4)	158·3	161·7	154·9	141·4	129·0	129·6	132·4	131·2	135·3	149·1	159·2	153·2	151·9
Financial Factors—													
Preferred Stocks	68·1	67·3	67·4	69·5	70·6	71·4	73·5	73·8	71·2	69·2	68·4	68·4	69·6
Long-term bond yields, 1926=100													
Dominion of Canada	80·1	77·8	77·2	79·3	77·2	71·3	70·9	73·2	71·4	72·2	71·4	73·4	72·1
Ontario	83·1	82·3	82·0	82·9	81·0	76·2	76·2	78·3	79·5	80·8	78·5	80·4	80·2
Yield on Ontario Government bonds ... p.c.	3·98	3·94	3·93	3·97	3·88	3·65	3·65	3·75	3·81	3·87	3·76	3·85	3·84
Shares traded, Montreal..No.	237, 972	279, 144	185, 206	255, 545	385, 780	317, 322	396, 788	220, 365	288, 842	282, 672	350. 738	228, 433	248, 645
Brokers' loans[1] ... $000,000	20·03	19·39	19·95	20·44	19·70	19·69	19·50	18·98	18·81	18·24	18·32	17·70	16·93
New Issues of Bonds $000,000.	67·93	51·06	17·19	271·23	4·85	46·78	35·31	25·55	16·38	70·14	68·98	62·69	62·41
Sales on Toronto Stock Exchange—													
Industrials ... 000	514	371	305	438	693	667	815	423	457	440	761	397	537
Values ... $000	8,636	7,243	5,841	8,630	12,781	11,397	15,751	7,613	8,930	10,440	19,019	8,893	11,436
Mining ... 000	23,939	19,692	15,410	14,480	13,335	10,207	12,782	10,749	20,303	20,977	18,105	8,240	7,141
Values ... $000	23,272	16,254	14,362	14,524	11,876	9,542	12,200	10,011	20,286	15,222	16,991	8,457	6,216
Market values ... $000,000	3,406	3,740	3,698	3,625	3,662	3,779	3,740	3,743	3,663	3,764	3,908	3,842	3,871
Foreign Exchange—													
New York Funds in Montreal													
High ... $	·991	·984	·979	·983	·979	·995	1·002	1·003	1·016	1·008	1·005	1·003	1,004
Low ... $	·983	·969	·965	·976	·973	·978	·991	1·001	1·003	1·003	1·000	1·001	1,001
Average ... $	·988	·977	·971	·979	·976	·988	·999	1·001	1·010	1·005	1·001	1·001	1,002
Close ... $	·983	·980	·973	·978	·977	·994	1·002	1·002	1·008	1·005	1·001	1·002	1,002
London Sterling in Montreal—													
High ... $	5·013	4·980	4·885	4·885	4·885	4·918	4·900	4·895	4·853	4·875	4·945	4·955	4·975
Low ... $	4·955	4·895	4·815	4·810	4·863	4·850	4·870	4·855	4·808	4·835	4·855	4·915	4·955
Average ... $	4·985	4·951	4·855	4·843	4·872	4·887	4·887	4·883	4·825	4·862	4·896	4·943	4·967
Close ... $	4·955	4·895	4·835	4·875	4·865	4·915	4·883	4·855	4·825	4·860	4·935	4·950	4·968

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[1]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
						Tons						
1934												
July	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231,247
Sept.	184,534	174.850	327,034	323.588	355,208	385,412	1,167,556	1,148,741	441,862	442,615	988,865	959,797
Oct.	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980 491	987,304
Nov.	136,619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	381,378	364,695	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan.	261,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar.	267,370	248,779	519,575	519,075	....	....	....	....	....	....	905,380	890,642
April	187,976	211,365	322,870	328,614	98,896	101,102	266,480	146,966	110,087	146,306	875,224	864,579
May	145,957	152,934	152,908	151,634	633,926	636,888	1,076,888	1,102,976	357,561	351,118	934,847	945,453
June	150,963	143,001	180,318	181,592	355,415	359,643	....	....	....	....	865,864	864,972
July	....	....	221,221	217,995	350,111	339,530	....	....	....	....	....	....

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of July, 1934	Month of July, 1935 (unrevised)	April 1, 1934 to July 31, 1934	April 1, 1935 to July 31, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	6,201,887	5,966,230	27,080,882	24,545,680
Excise Duty	3,839,504	4,000,701	13,556,000	14,996,242
Excise Taxes, Sales, Stamps, etc	10,634,700	10,013,460	34,385,279	31,716,296
Income Tax	3,887,008	3,993,490	42,603,581	58,288,145
Gold Tax	622,628	...	2,108,841	1,382,573
Post Office Department	2,300,029	2,300,719	8,902,317	9,101,512
Miscellaneous Departments	1,385,140	2,035,692	5,156,955	5,819,026
Total Ordinary Revenue	28,870,898	28,310,293	133,793,856	145,849,473
Special Receipts	24,485	135,998	86,892	165,932
Can. Nat. Rlys.—Advances Repaid	...	...	...	11,582,000
Loan Account Receipts	47,430,364	20,486,667	89,593,659	153,124,653
Grand Total	76,325,746	48,932,957	223,474,407	310,722,058
Ordinary Expenditure—Agriculture	678,660	770,959	2,302,842	2,572,245
Auditor General's Office	30,094	34,062	121,282	134,774
Civil Service Commission	17,989	30,490	71,393	89,440
External Affairs	453,568	343,249	612,878	515,427
Finance—Interest on Public Debt	5,320,527	4,193,744	54,154,367	49,775,580
Subsidies and Grants to Provinces	7,279,102	8,466,602	7,279,102	8,466,602
Old Age Pensions	3,119,325	3,953,154	3,119,760	3,953,482
Office of the Comptroller of the Treasury	130,762	134,911	506,589	535,473
Farmers' Creditors' Arrangement Act	...	75,413	...	237,161
Superannuations and Miscellaneous Pensions	78,993	73,153	241,540	221,021
General Expenditure (Finance Dept.)	109,964	132,087	351,383	320,461
Miscellaneous Grants	113,660	166,449	213,110	286,023
Miscellaneous Offices and Commissions	24,177	24,658	98,848	103,831
Fisheries	148,884	133,581	469,519	455,477
Governor General's Secretary's Office	7,012	7,103	40,947	40,437
Immigration and Colonization	115,301	124,292	428,206	433,506
Indian Affairs	381.299	545,815	1,520,817	1,670,302
Insurance	9,291	10,540	39,417	41,570
Interior	272,714	391,281	881,421	1,052,967
Justice	245,937	231,271	718,109	711,651
Penitentiaries	237,348	222,670	757,294	752,226
Labour	34,100	45,616	126,329	142,336
Legislation—				
Houses of Parliament and Library	308,300	216,400	1,317,805	1,129,736
Dominion Franchise and Election Acts	2,870	61,373	9,543	167,362
Marine	562,081	571,781	1,753,029	1,885,266
Canadian Radio Broadcasting Commission	168,879	144,275	402,314	458,315
Mines	87,151	124,006	309,617	426,535
Movements of Coal	232,012	155,659	611,185	421,496
National Defence	1,243,070	1,353,599	4,112,260	4,313,041
National Research Council	33,616	28,472	118,630	114,132
National Revenue	860,643	902,221	3,337,766	3,499,443
Pensions and National Health	4,566,897	4,462,113	17,801,763	17,718,971
Post Office	2,508,225	2,622,217	8,689,872	8,990,869
Privy Council	4,233	4,270	15,905	14,959
Public Archives	59,117	13,138	95,121	48,934
Public Printing and Stationery	13,869	10,315	41,154	38,506
Public Works	952,122	1,104,108	2,644,123	2,765,369
Railways and Canals	324,516	415,497	972,320	1,257,921
Maritime Freight Rates Act	171,443	135,358	883,166	590,330
Royal Canadian Mounted Police	468.430	516,602	1,755,565	1,869,932
Secretary of State	33,803	60,449	120,250	203,808
Soldier Settlement	72,974	72,010	275,198	279,629
Trade and Commerce	524,396	463,956	1,636,114	1,642,692
Total Ordinary Expenditure	32.007,355	33,548,917	120,957,852	120,349,241
Special Expenditure—				
Public Works Construction Act	39,671	2,386,376	39,671	5,821,879
Unemployment Relief	4,236,940	2,693,076	10,978,316	9,970,188
Sundry Charges to Consolidated Fund	21,722	41,145	115,445	148,486
Total Special Expenditure	4.298,334	5,120,597	11,133,432	15,940,553
Capital Expenditure and Non-Active Loans—Marine	2,900,893	1,869,147	4,023,120	2,166,256
Public Works	4,003	200,807	6,114	201,739
Railways and Canals	310,497	101,884	437,524	165,980
Loans to Harbour Commissions, Merchant Marine, etc	192,920	17,439	337,066	181,104
Total Capital Expenditure and Non-Active Loans	3,408,313	2.189,277	4,803,824	2,715,079
Total Expenditure	39,714,002	40,858,791	136,895,108	139,004,873
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.	...	...	...	...
Provincial Governments (under Relief Act)	4,578,216	3,083,354	13,406,228	14,547,452
Harbour Commissions	−300,000	...	...	288,971
Canadian Farm Loan Board	...	100,000	53,492	310,271
Soldier and General Land Settlement	6,008	13,266	19,553	39,576
Canadian National Railways (Temporary Loan)	8,000,000	8,000,000	24,749,271	23,500,000
Can. Nat. Rlys.—Debentures Redeemed	...	...	...	4,751,000
Total Loans and Advances	12,284,224	11,196,620	38,228,544	43,437,271
Redemption of Debt—Redemption of Debt	46,862,929	18,137,052	68,124,287	117,953,776
Grand Total	98.861,155	70,192,462	243,247,940	300,395,920

Table 29. Significant Statistics of the United Kingdom

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Iron............000 metric tons	537	511	508	536	516	522	530	491	562	535	568	538	......
Steel...........000 metric tons	730	678	746	825	778	665	770	782	855	822	867	782	......
Coal............000 metric tons	16,468	17.408	18,079	19,858	19,885	18,922	20,848	18,608	19,593	17,863	19,589	20,980	......
Electricity Generated......mill. k.w.h.	1,042	1,059	1,142	1,434	1,595	1,557	1,714	1,478	1,507	1,330	1,326	1,147	......
New orders received.1920=100	56	71	85	94	96	96	101	107	102	105	110	109	......
Copper Available......000 tons	19·7	14·6	19·0	21·7	22·0	19·4	14·9	18·4	20·1	23·8	20·4	25·1	......
Raw Cotton Delivered to Mill................mill. lb.	100	92	88	109	110	105	126	103	113	105	115	98	.....
Production, Artificial Silk Yarn and Waste...mill. lb.	8·24	5·70	7·55	9·00	8·74	7·86	10·12	9·61	10·73	9·79	11·10	9·95	......
NaturalSilk Deliveries000 lb.	478	400	454	471	454	328	432	366	481	409	449	375	......
Crude Rubber Available............000 tons	6·75	14·50	2·39	12·40	7·81	8·95	6·73	7·84	8·26	7·22	9·86	7·79	......
Building Plans Approved[1]..........1924=100	199·6	126·8	165·8	203·1	217·0	142·7	184·8	201·6	176·8	185·8	198·6	142·9	......
Other[1]..............1924=100	150·8	98·4	133·7	141·9	113·5	104·4	164·3	159·5	132·7	117·2	171·3	100·7	......
Employment—													
Insured Workers in Employment[2]............mill.	10·14	10·17	10·23	10·21	10·21	10·25	10·05	10·08	10·20	10·32	10·33	10·36	......
Number Unemployed[2]......000	2,126	2,136	2,082	2,120	2.121	2,086	2,325	2.285	2,154	2.044	2,045	2,000	1,973
Percentage Unemployed......	16·8	16·6	16·1	16·4	16·4	16·1	17·7	17·5	16·5	15·7	15·6	15·5	......
Coal mining..................	18·4	18·8	19·5	19·3	19·2	19·0	19·0	18·7	18·5	18·7	18·9	18·8	......
Iron and steel................	25·2	27·0	24·9	23·5	23·5	23·6	24·1	24·4	23·0	22·5	23·5	22·4	......
General engineering...........	14·3	14·4	14·5	14·3	14·1	13·7	14·6	14·6	14·0	13·9	13·2	12·8	......
Electrical engineering.........	7·4	7·2	6·9	6·9	7·0	6·9	7·8	7·7	7·6	7·2	6·9	6·8	......
Shipbuilding and marine engineering..................	41·5	40·2	42·6	43·2	42·6	42·1	42·1	41·8	41·3	40·2	40·3	38·9	......
Base metal working..........	12·4	12·2	12·1	12·2	12·1	11·3	12·3	12·0	12·4	11·8	12·6	11·4	......
Cotton......................	24·0	24·3	24·3	23·4	21·7	20·5	22·0	22·5	21·8	21·4	20·9	21·0	......
Woollen.....................	22·2	21·6	16·2	13·3	12·2	12·8	15·7	15·2	15·0	13·5	13·6	13·7	......
Building....................	16·9	16·4	16·5	17·6	19·5	20·8	24·9	21·6	17·0	15·2	14·2	14·0	......
Public works contracting.....	44·2	44·0	45·9	46·7	47·6	47·4	49·5	48·9	46·8	46·3	44·9	43·6	......
Trade—													
Imports, Total..........£ mn.	58·0	60·0	57·7	69·0	64·7	63·3	61·9	56·3	60·5	59·8	64·5	57·8	61·8
Food, drink and tobacco £ mn.	26·8	27·4	29·0	35·7	32·5	30·4	27·6	26·3	28·6	27·1	30·1	27·5	......
Raw materials.........£ mn.	16·6	17·6	15·2	16·9	16·7	18·7	19·7	16·2	16·5	16·9	18·4	15·7	......
Manufactured..........£ mn.	14·3	14·7	13·2	16·0	15·2	13·8	14·3	13·6	15·2	15·5	15·8	14·4	......
Total, net imports......£ mn.	53·9	56·7	54·5	65·0	60·7	59·7	56·9	51·9	56·0	55·6	59·0	52·6	57·9
Exports, Domestic, Total £ mn.	33·2	32·1	34·0	36·7	36·1	34·3	35·5	34·1	36·0	33·0	35·2	32·9	36·4
Food, drink and tobacco £ mn.	2·3	2·4	2·6	2·8	3·0	2·7	2·4	2·1	2·4	2·2	2·5	2·4	......
Raw materials.........£ mn.	3·8	3·6	4·1	4·5	4·3	3·9	4·7	4·2	4·6	4·0	4·7	4·0	......
Manufactured..........£ mn.	26·0	25·1	26·3	28·5	27·4	25·8	27·5	26·8	28·0	25·9	27·1	25·5	......
Bank Clearings— Provincial.............£ mn.	110·4	96·9	93·9	115·8	111·0	112·2	122·2	109·2	108·1	97·7	103·0	97·6	......
Postal Receipts, Daily..£ 000	131	128	133	141	141	185	135	131	140	134	131	......	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·71	5·73	5·42	5·52	5·17	5·07	4·56	4·22	4·71	5·06	5·55	5·44	......
Clearances.....mill. net tons	4·84	5·24	4·92	4·92	4·68	4·38	4·66	3·98	4·62	4·42	5·04	4·71	......
Index of shipping freights[1]..........1924=100	62·4	68·4	69·8	66·2	66·1	63·8	62·7	58·1	92.6	95·0	93·8	92·9	......
Railways—													
Average weekly railway receipts........£000	3,077	3,366	3,082	2,828	2,771	2,621	2,595	2.640	2,705	3,813	2,769	3,013	......
Freight traffic total.mill. tons	19·4	17·8	20·6	21·4	21·8	22·7	21·0	21·8	22·3	22·0	20·6	......	......
Merchandise......mill. tons	3·7	3·5	3·8	3·9	4·0	4·0	3·5	3·6	3·7	3·7	3·7	......	......
Coal..............mill. tons	11·6	10·8	13·0	13·5	13·5	14·5	13·7	14·3	14·6	14·3	13·1	......	......
Minerals and other merchandise....mill. tons	4·0	3·5	3·8	4·0	4·3	4·2	3·7	3·9	3·9	4·0	3·8	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of Trade[3]..............	87·3	89·0	88·4	87·8	87·5	87·8	88·3	88·0	86·9	87·5	88·2	88·4	......
Economist....................	91·0	92·3	90·4	89·7	89·0	90·4	91·6	91·3	90·9	91·8	94·3	......	......
Statist......................	96·9	98·1	96·6	95·4	95·3	97·4	98·4	98·1	97·5	.....	......	......	......
Times........................	99·6	102·4	100·1	.....	.....	.....	......	...	......	......	......	......	......
Retail Foods...................	122	123	126	125	127	127	125	124	.....	.....	......	......	......
Cost of living................	141	142	143	143	144	144	143	142	141	139	140	......	......
Banking—													
Bank of England—													
Private deposits........£ mn.	133	126	138	142	135	140	145	142	149	140	141	138	142
Bank and currency notes £ mn.	384	384	376	377	379	339	378	375	379	392	390	399	400
Gold reserve...........£ mn.	191·6	191·7	191·8	191·9	192·1	192·1	192·4	192·4	192·5	192·6	192·6	192·7	192·7
Nine Clearing Banks—													
Deposits...............£ mn.	1,833	1,818	1,821	1,853	1,872	1,933	1,944	1,916	1,885	1,902	1,923	1,966	......
Discounts..............£ mn.	223	220	211	214	231	253	282	263	205	198	216	242	......
Advances..............£ mn.	743	741	739	740	740	738	738	741	752	760	755	740	......
Investments...........£ mn	533	540	546	559	572	578	577	590	598	601	604	608	......
Treasury Bills.........£ mill	841	831	825	831	856	889	892	812	788	813	843	881	887
Money—													
Day to Day Rate..........p.c.	·88	·88	·75	·75	·63	·63	·75	·63	·75	·75	·75	·75	·75
Three Months Rate.......p.c.	·91	·81	·66	·70	·38	·53	·38	·41	·50	·59	·59	·69	·63
Security Values—													
Fixed Interest.......1921=100	127·1	127·4	128·3	128·9	133·2	132·7	134·6	131·6	130·3	131·3	131·3	130·3	......
Variable Dividend..1921=100	112·9	111·6	111·3	112·5	113·9	113·5	115·7	113·7	110·0	111·5	114·4	115·6	......
Total.................1921=100	122·5	122·3	122·8	123·6	126·9	126·5	128·5	125·8	123·7	124·9	125·8	125·5	......
Exchange, New York $ to £....	4·750	5·033	4·993	4·943	4·980	4·977	4·944	4·870	4·834	4·785	4·836	4·923	4·942
Exchange, Francs to £..........	76·56	76·41	74·63	74·50	75·59	75·47	74·69	74·22	72·71	72·53	73·28	74·72	74·50

[1] Beginning with March 1935, this factor is expressed as a percentage of 1930.

[2] Number of persons on the Registers of Employment Exchanges in Great Britain only. [3] The Board of Trade price index is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	118	122	119	107	99	89	75	63	53	43	32	24	......
Receipts, principal markets.............000 bush.	49,708	23,045	19,082	12,946	9,154	7,843	5,127	3,771	4,668	6,390	8,298	10,024	28,895
Shipments, principal markets.............000 bush.	16,831	13,934	14,767	15,395	15,066	8,051	8,638	6,846	6,355	7,971	8,683	11,217	11,233
Exports, including wheat flour.........000 bush.	2,168	2,042	2,199	1,923	1,936	1,511	1,257	1,301	1,502	1,281	1,426	1,195	......
Wheat Flour Production..................000 bbls.	7,325	8,654	8,822	9,181	8,211	7,547	8,315	7,599	7,986	7,787	7,806	......,	......
Sugar Meltings, 8 Ports............000 long tons	300	308	350	412	279	228	357	301	328	341	437	323	......
Tobacco Consumption, Cigars.................Millions	378	425	395	494	466	318	328	321	352	374	408	402	......
Cigarettes..............Millions	11,355	11,810	10,294	10,718	9,727	9,210	11,337	9,306	10,200	10,697	11,709	12,120	......
Cattle Receipts, Primary Markets....................000	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,402	......
Hog Receipts, Primary Markets....................000	2,519	2,067	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,650	1,551	1,301	......
Cotton Consumption...000 bales	359	421	296	520	477	414	547	478	481	463	469	386	......
Newsprint Production.................000 s. tons	74·0	80·0	74·1	80·6	74·9	79·8	80·7	70·8	73·5	74·9	84·4	77·3	......
Newsprint Consumption¹................000 s. tons	150·5	145·1	151·9	168·4	172·3	165·5	157·9	169·8	171·1	166·1	202·0	161·9	......
Pig Iron Production..000 l. tons	1,225	1,054	898	951	957	1,028	1,477	1,609	1,777	1,663	1,727	1,553	1,520
Steel Ingot Production.................000 l. tons	1,489	1,381	1,269	1,482	1,611	1,964	2,872	2,748	2,868	2,641	2,636	2,231	2,270
Automobile Production.....000 cars and trucks	264·9	234·8	170·0	132·0	83·5	153·6	292·8	335·7	429·8	477·7	364·7	361·3	......
Zinc Production..........s. tons	24,756	26,169	26,515	34,527	34,977	35,981	35,218	33,494	36,667	35,334	34,597	34,677	35,005
Stocks....................s. tons	97,582	102,192	106,794	111,027	116,076	119,830	117,685	116,276	111,806	108,680	107,625	112,909	115,723
Lead Production..........s. tons	27,354	22,999	27,070	31,243	29,755	32,500	26,350	25,103	30,118	29,857	33,202	29,332	......
Petroleum Production....................000 bbls.	81,548	79,058	75,810	76,776	72,463	75,010	78,715	72,763	81,488	78,427	82,454	......	......
Consumption (to stills)..............000 bbls.	80,065	79,928	73,611	75,991	73,784	76,593	75,456	70,817	76,630	75.066	80,412	......	......
Gasoline Production..000 bbls.	37,078	37,296	34,488	36,282	35,591	35,997	35,330	32,702	35,314	34,728	37,583	......	......
Consumption...........000 bbls	37,395	38,941	34,934	37,535	34,961	30,486	28,062	26,432	31,997	36,076	39,089	......	......
Contracts Awarded.....$000,000	119·7	120·2	110·2	135·2	111·7	92·7	99·8	75·1	123·0	124·0	126·7	148·0	......
Carloadings............000 cars	2,346	2,420	3,142	2,531	2,353	2,592	2,170	2,326	3,015	2,303	2,327	3,035	2,229
Electric Power Production.............mill. k.h.	7,617	7,722	7,207	7,833	7,609	8,058	8,349	7,494	8,012	7,819	8,021	7,872	......
Index Factory Employment...............1923–5=100	79·5	79·3	73·9	76·8	76·7	78·9	80·5	81·9	82·4	82·3	81·2	80·0	......
Mail Order Sales, 2 cos.....$000	37,387	44,134	52,997	64,134	60,595	76,631	41,194	41,573	55,647	59,644	58,105	....	......
Ten Cent Sales, 4 Chains...$000	36,688	39,040	39,831	43,947	42,457	78,717	32,546	34.479	38,950	43,368	40,468	40,678	......
Imports................$000,000	127·3	119·5	131·7	129·6	150·9	132·3	167·0	152·5	177·3	170·6	170·6	156·8	......
Exports................$000,000	161·8	172·0	191·7	206·4	194·9	170·7	176·2	163·0	185·0	164·4	165·5	170·2	......
Manufacturing Production............1923–5=100	74·0	72·0	69·0	72·0	73·0	86·0	90·0	88·0	86·0	86·0	84·0	84·0	......
Mineral Production..1923–5=00	85·0	80·0	82·0	81·0	81·0	89·0	94·0	96·0	97·0	87·0	89·0	98·0	......
Industrial Production................1923–5=100	76·0	73·0	71·0	73·0	74·0	86·0	91·0	89·0	88·0	86·0	85·0	86·0	......
F.R. Banks, Bills Discounted...........Mil. Dolls.	22	23	15	11	11	7	7	6	5	6	5	5	5
Reserve Ratio..............p.c.	69·9	70·1	70·0	70·2	70·6	70·8	72·0	72·2	72·3	73·0	73·3	74·2	74·5
Member Banks Loans and Discounts.....Mil. Dolls.	7,873	7,802	7,794	7,807	7,705	7,646	7,561	7,598	7,609	7,696	7,612	7,548	......
Net Demand Deposits..........Mil. Dolls.	12,745	12,926	13,083	13,476	13,627	13,685	14,027	14,175	14,087	14,822	15,003	15,514	......
Interest Rates, Time Loans.p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·88	·63	·25	·25	·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	·64	·25	·25	·25
Prime commercial paper, 4-6 months...............p.c.	·88	·88	·88	·88	·88	·88	·88	·75	·75	·75	·75	·75	·75
Bond Prices High Grade Rails (10)......................	104·68	102·19	99·70	103·25	104·68	107·47	110·25	112·52	111·42	112·58	113·57	115·07	......
Forty bonds......................	84·12	81·66	78·97	81·25	82·05	83·91	86·02	83·16	79·00	78·37	79·60	81·08	......
Prices Common Stocks (421)..................1926=100	71·4	67·8	67·0	67·3	69·4	69·2	69·7	67·8	63·9	67·5	73·1	76·0	.....
(Copyright Standard Statistics Co.)													
Industrials (351)................	79·7	76·7	75·7	76·4	80·1	80·3	81·4	80·0	75·4	78·9	85·5	88·0	91·7
Railways (33)................	41·2	35·6	35·1	35·6	35·3	35·8	34·6	31·8	27·8	29·4	31·0	32·7	34·1
Utilities (37)................	69·2	64·6	63·7	62·9	60·7	58·2	57·4	54·5	53·2	59·1	64·5	70 4	73·9
Automobiles (13)................	86·5	81·5	80·3	82·5	86·6	89·9	90·2	85·6	77·2	80·7	86·8	88·5	101·9
Tires and rubber goods (7)......	41·4	38·2	36·6	35·6	39·2	39·9	39·7	36·9	30·7	31·2	31·9	31·3	32·4
Chain stores (16)................	70·4	68·5	67·2	68·6	72·6	73·3	72·7	72·0	69·9	71·8	75·6	78·8	80·0
Copper and brass (8)...........	68·3	63·7	61·3	57·2	55·7	55·6	56·4	54·3	49·4	56·6	68·9	65·7	69·7
Oil (15)......................	76·3	74·7	73·3	69·5	72·1	70·6	71·4	69·9	65·9	71·1	80·9	82·7	80·5
Railway equipment (9)..........	47·3	41·6	41·0	45·6	49·4	48·3	50·6	47·9	40·4	41·2	40·8	43·9	48·5
Steel and iron (11).............	47·5	43·4	41·8	41·6	44·9	47·6	49·5	45·8	39·2	41·4	44·5	44·9	53·3
Textile (28)...................	53·0	48·7	47·6	49·0	51·1	51·4	50·4	47·6	43·4	42·8	45·0	45·0	47·3
Amusement (7)..................	10·5	10·1	10·7	11·3	11·9	12·3	11·3	10·7	10·2	10·9	12·5	13·9	14·7
Tobacco (11)...................	122·3	121·5	122·6	128·4	135·0	134·8	133·1	130·7	126·1	127·2	136·5	140·5	148·3
Stock Sales, N.Y.....Mil. Shares	21·1	16·7	12·6	15·7	20·9	23·6	19·4	14·4	15·9	22·4	30·4	22·3	29·4
Bond Sales, N.Y.....Mil. Dolls.	263·8	317·1	285·0	278·2	250·1	272·9	330·5	220·3	310·7	266·0	284·2	263·4	......
Brokers Loans.......Mil. Dolls.	923	874	832	827	831	830	825	816	773	805	793	809	769
Bank Debits, N.Y....Mil. Dolls.	13,842	12,285	11,122	12,286	11,343	15,214	14,997	12,549	15,895	15,905	14,551	15,667	16,737
Outside, 140 centres...Mil. Dolls	13,910	13,420	12,888	14,465	13,408	15,666	15,066	13,181	15,849	15,746	15,655	15,914	16,657

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[1] Based on sample of 422 publishers.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X OTTAWA, AOÛT 1935 N° 8

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

L'avance des opérations commerciales et de la cote des obligations est l'élément constructif de la situation économique en juillet. Vu l'expansion marquée dans un nombre considérable d'industries les tendances de la production montrent un gain en juin. L'indice du volume physique des affaires est à 103 en juillet au lieu de 99.2 le mois précédent. La tendance à la hausse des sept premiers mois de l'année se trouve confirmée par l'excellente posture de juillet. D'après cet indice le bas fond de la dépression a été touché en février 1933 quand l'indice était à 67.0. En conséquence, les gains de l'indice au cours des trente mois derniers atteignent 53·7 p.c.

A la suite de l'avance rapide du cours des obligations de tout repos en 1934, la position élevée qu'elles avaient atteinte à la fin de l'année s'est à peu près maintenue les huit mois derniers. La réaction mineure de juin a été partiellement absorbée par la reprise du mois sous revue. Alors que la cote des actions ordinaires a été en moyenne plus faible qu'en juin il y a eu des preuves de fermeté de semaine en semaine qui ont abouti à de récentes avances modérées. Le niveau des prix de gros est resté inchangé, l'indice marquant 71.5 les deux mois. Les prix de gros ont été remarquablement stables depuis le commencement de 1934, l'indice fluctuant dans une étroite marge aux alentours de la ligne de 72 p.c. Parmi les facteurs montrant la tendance de la production minérale il y a des gains dans le nickel, le zinc et la bauxite. Les exportations de nickel sont de 12,222,000 livres comparativement à 9,951,000 et les exportations de zinc à 25,358,000 livres comparativement à 15,201,000 livres. Les importations de bauxite pour la fabrication d'aluminium sont de 26,792,000 livres comparativement à 15,266,400 livres. Les expéditions d'or n'ont pas donné leur gain normal de la saison. L'indice des exportations de cuivre a diminué de 399.4 à 339.9.

A la suite de gains dans les aliments, les textiles et l'acier, l'indice de la production manufacturière montre un gain considérable. L'indice alimentaire a avancé de 84.9 à 89.6, reflétant principalement un gain ajusté dans les abattoirs. Les exportations de fromage et de saumon en conserve sont à de plus hauts niveaux. L'indice de la production de sucre a reculé de 83.1 à 81.8.

L'industrie cotonnière a importé un plus fort volume de matières premières ou semi-ouvrées pour plus ample développement. Les importations de coton brut sont de 9,912,800 livres comparativement à 7,397,300. Il y a aussi un gain important dans les importations de fil et filé de coton. L'indice des importations de textiles bruts ou semi-ouvrés est de 112.2 comparativement à 99.7.

Malgré le gain marqué des exportations de bardeaux, les facteurs montrant la tendance des industries du groupe forestier ont baissé de 105.7 à 100.7. La production de papier à journal n'a guère changé mais il y a déclin dans les exportations de planches et madriers.

La production d'acier, à 86,101 comparativement à 73,450 tonnes, a atteint son maximum de tout mois depuis avril 1931. Il y a aussi un gain marqué dans la production de fonte en gueuse. Le déclin dans l'automobile est moins que normal pour la saison, la production étant de 13,089 unités comparativement à 15,745. Le gain ajusté dans les importations de pétrole brut est de 21 p.c.

Le gain ajusté des contrats de construction dépasse 43 p.c., ce qui est un développement digne d'attention pour le mois. Les permis de bâtir se sont presque maintenus au niveau de juin, après ajustement saisonnier, le gain sur le même mois de l'an dernier étant de 32.5 p.c.

Un gain ajusté de 6 p.c. indique une accélération dans la distribution des marchandises, les importations et les exportations donnant des augmentations respectives de 12.4 p.c. et 7.0 p.c.

Relation entre la production industrielle et les dépôts à terme

Depuis vers le milieu de 1922 l'indice des dépôts à terme des banques à charte, après ajustement pour tendance à long terme, a suivi une course semblable à celle de la production industrielle. L'inflation monétaire de la période immédiate d'après-guerre se reflète dans le niveau relativement élevé des dépôts à terme au cours des trois premières années d'après-guerre. Subséquemment, la fluctuation des dépôts à terme a été à peu près semblable à celle de la production industrielle. Les variations de la production industrielle ont été relativement plus grandes et il est notable que, après ajustement pour variations saisonnières, les dépôts à terme ont atteint en janvier 1920 leur point le plus élevé de l'après-guerre. Le déclin subséquent a précédé la baisse de la production industrielle. L'indice des dépôts à terme à la fin de juin était à 106.8 comparativement à 100.6, indice adouci de la production industrielle, ce dernier ayant été à plus haut niveau depuis les derniers mois de 1930. La coefficient de corrélation des deux indices de juillet 1922 à juillet 1933, après élimination de la tendance à long terme, est de 0.689 comparativement à 1.000 représentant la corrélation parfaite. Voir le graphique de la page 30 montrant la relativité entre la production industrielle et les dépôts à terme depuis janvier 1920.

Suivant la reprise marquée de la production industrielle d'avril à octobre 1933, les deux indices sous revue, ajustés pour tendance à long terme, sont en étroite proximité.

Nombres-indices du rendement des obligations fédérales à longue échéance

Les fluctuations du rendement des obligations peuvent être prises comme une des indications les plus significatives des variations économiques susceptibles de traitement statistique. Tout changement du rendement des obligations provoque un déplacement correspondant du loyer du capital industriel à long terme. Quand les rendements déclinent, les possibilités d'expansion commerciale sont meilleures et quand les rendements montent, l'expansion commerciale devient moins probable parce que le coût de l'argent devient trop élevé. Le fardeau de nouvelles émissions à long terme du gouvernement augmente ou diminue avec la hausse ou la baisse du rendement des obligations. Parce qu'il est extrêmement sensible aux conditions financières, le rendement des obligations est aussi un indicateur précieux des changements prochains dans la situation commerciale.

Pour établir une mensuration basique des fluctuations des obligations il est nécessaire d'éliminer autant que possible l'élément de risque des données entrant dans ce calcul. Cette considération fait que les obligations des gouvernements sont les indicateurs les plus justes des conditions du marché. Au Royaume-Uni, les Consols sont depuis longtemps l'aune servant à mesurer le rendement des obligations parce qu'ils possèdent un minimum de risque et un maximum de liquidité. Au Canada, le marché pour les obligations à longue échéance du Dominion est comparativement récent, étant apparu lors de l'émission des bons de la Victoire, durant la guerre. Avant cette date, toutefois, il y avait un financement considérable d'emprunts provinciaux et municipaux qui était absorbé à l'intérieur et des données existent sur des emprunts intérieurs de l'Ontario depuis 1900. Ces données ont servi à l'établissement des nombres-indices du rendement des obligations paraissant à la page 11 et il est à noter que leurs fluctuations sont en étroite parallèle avec celles de nombres-indices semblables basés sur les émissions à long terme du gouvernement fédéral au cours des derniers quinze ans.

L'importance grandissante du financement du Dominion sur le marché domestique au cours des derniers dix ans a provoqué la création de nombres-indices du rendement des obligations basés sur les émissions à longue échéance du gouvernement fédéral. Logiquement, elles doivent être considérées comme les plus typiques pour les comparaisons internationales et les immenses ressources du Dominion tendent à réduire le facteur de risque à son minimum. Il n'est pas prétendu qu'un indice des obligations à long terme du Dominion soit le plus utile pour toutes fins que ce soit, mais bien qu'il devrait être considéré comme l'indice basique des obligations à long terme sur le marché canadien. D'autres types d'indices, tels que ceux pour les émissions à brève échéance ou les émissions industrielles peuvent révéler des tendances qui ne laissent pas d'empreinte sur l'indice présenté page 11.

La hausse graduelle des rendements au cours des années précédant 1913 reflète la demande de capital et la tendance à la hausse du loyer de l'argent commune tant au Canada qu'à tout l'univers au cours de cette période.

La crise financière de 1907-8 a laissé sa marque dans l'indice d'Ontario. A la fin de celle-ci la hausse des rendements s'est continuée et accélérée rapidement les premières années de guerre, Une réaction temporaire la dernière partie de 1916 et l'hiver de 1917 est attribuée à une réduction marquée des offres d'obligations municipales coïncidente avec une plus grande demande pour titres canadiens aux Etats-Unis. Toutefois, les Etats-Unis étant entrés en guerre en avril 1917, le marché américain dut s'occuper de ses propres besoins financiers et les rendements canadiens ont de nouveau monté rapidement jusque vers la fin de 1918. Alors, la question du financement de la guerre disparaissant et les fonds libérés pour l'achat du nombre limité de nouvelles émissions étant abondants, le cours des obligations a monté de nouveau pour un certain temps et les rendements ont baissé proportionnellement. La situation a changé subitement à la suite d'une chute violente du sterling à Montréal au cours du deuxième semestre de 1919, poussant les porteurs anglais d'obligations canadiennes à les offrir en grandes quantités sur le marché canadien, avec un empressement qui, pour un certain temps, approchait la panique. La rigueur de cette condition est indiquée par l'indice du rendement de l'Ontario qui a atteint une cime de tout temps de 134.7 en décembre 1920. Ceci peut être comparé avec la cime du temps de guerre de 126.3 en juin 1918, quand le fardeau du financement de guerre a atteint son maximum. Le " dégel" des prêts commerciaux et la facilité de l'argent à vue ont pavé la route à un plus grand marché des obligations en 1921 et les rendements ont tombé continuellement jusqu'en 1928, alors qu'ils étaient approximativement au même niveau que ceux de 1913. Le boom spéculatif de 1929 éleva de nouveau le loyer de l'argent et le rendement des obligations jusqu'aux mois d'automne de cette année. La récession subséquente a été interrompue par la crise financière de 1931 et 1932, mais depuis juin 1932 les rendements ont décliné jusqu'à ce qu'ils fussent à peu près au point où ils étaient au commencement du siècle.

Tendances d'après-guerre

Dans le supplément annuel de la Revue Mensuelle de la Situation économique, "Tendances économiques récentes au Canada, 1919-1934", il est dit que l'activité productive au Canada a montré une avance substantielle au cours de l'après-guerre, en dépit de deux dépressions majeures, la première en 1921 et la deuxième à la fin de 1929. La forte avance de 1921 à 1929 n'a pas été absorbée par la réaction subséquente, la tendance générale au cours des quinze années étant évidemment à la hausse. La moyenne de gain annuelle de 1919 à 1933 dans l'indice du volume des affaires basée sur 45 facteurs est à 2.14 p.c.

Alors que l'indice du volume physique, la meilleure mesure d'ensemble des opérations productives, donne un gain de 2.14 p.c. par an au cours de la période sous observation, les taux de changement séculaire dans les facteurs sous cet en-tête montrent de grandes fluctuations. L'expansion de la production minérale a été relativement rapide comme résultat de la découverte de plusieurs mines nouvelles dans la zone précambrienne et le développement constant de mines déjà établies. Le gain en production d'énergie électrique a aussi été spectaculaire au cours de cette période. Les moyennes des gains de la production minérale et de l'énergie électrique sont respectivement de 5.16 p.c. et 9.87 p.c. Bien que le gain moyen des manufactures en général se limite à 1.88 p.c. par année la production de papier à journal, d'automobiles et des industries connexes montre une forte progression séculaire. La capacité de l'industrie du papier à journal a considérablement grandi, en contraste avec le déclin des scieries et autres industries du bois.

L'après-guerre a vu une expansion rapide et très répandue de la production et de la vente d'articles peu en usage ou même complètement inconnus il y a une génération. Parmi les articles de consommation sont surtout en évidence l'automobile, la radio et la rayonne. De tels déplacements d'une industrie à une autre sont des nécessités d'une économie vivante. Les différents taux d'avance séculaire affectent ainsi le travail et le capital et provoquent plusieurs modifications mineures dans la charpente du système économique. Les variations des opérations productives à ce sujet créent une tension sur le système économique.

L'activité intense dans l'industrie de la construction de 1926 à 1930 s'est résorbée en mesure considérable dans la suspension partielle des années suivantes. Le résultat net en a été une augmentation moyenne de 0.94 p.c. par année dans les opérations de cette industrie au cours de la période de 15 ans. Après ajustement des contrats de construction pour les changements dans le coût des matériaux et des salaires, il y a un gain moyen de 1.45 p.c. par année de 1919 à 1933. Après semblable ajustement, le déclin des permis de bâtir est de 0.19 p.c. par année. La large fluctuation dans la construction les derniers cinq ans est un des éléments les plus importants de la dépression et le manque de reprise sur une grande échelle a contribué à l'extension persistante du chômage.

En mesurant la large fluctuation de la production de la période d'après-guerre il ne faut pas négliger la plus grande variété de produits. L'entreprise a grandement ignoré la production des subsistances, particulièrement les denrées alimentaires, le vêtement et le logement. La demande pour commodités de ce groupe est relativement inélastique. Mais il en est tout autrement des instruments de production et de certains articles durables et non durables répondant à des besoins moins impérieux. A mesure que les articles durables en général et les produits pour consommateurs qui ne sont pas absolument essentiels occupent une plus grande place dans la production totale, la demande est susceptible d'expansion ou de contraction rapide avec des fluctuations correspondantes dans les activités productives. A mesure que le cycle avance d'une phase à l'autre, il y a une augmentation appréciable dans la proportion d'articles durables de la production totale. Un standard de vie plus élevé a ajouté continuellement à l'importance relative du confort et du luxe comparativement aux premières nécessités dans le volume de toutes les denrées produites. En ces dernières années c'est le contraire qui est arrivé.

Production industrielle des principaux pays.

Le graphique de la page 30 montre la marche de la production industrielle de cinq pays importants. Un composite des indices de ces cinq pays indique qu'il y a eu amélioration considérable depuis juillet 1932, alors qu'a été atteint un bas fond de la dépression. La reprise des affaires est en marche depuis plus de deux ans dans la plupart des pays industriels importants. La production industrielle de France a avancé d'août 1932 à mai 1933 mais depuis a montré plutôt du ralentissement. L'indice de l'Allemagne a continué son ascension depuis 1932 jusqu'à présent. Aux Etats-Unis, le point le plus bas de 1932 se place en juillet et celui de 1933 en mars. L'augmentation de juin dernier au-dessus du premier de ces bas fonds est de 48 p.c. et au-dessus du second, d'environ 43 p.c. Le minimum au Canada se place en février 1933, des gains de proportions substantielles étant visibles au-dessus de ce bas niveau au cours du dernier mois pour lequel les statistiques sont établies.

Mouvement des prix (voir pages 24, 25 et 31).

Le niveau des prix est resté inchangé en juillet, l'indice des prix de gros, basé sur la moyenne de 1925, étant toujours à 71.5, comme le mois précédent. Le blé au comptant à la bourse de Winnipeg a été légèrement plus bas en juillet. L'avoine et la graine de lin ont été plus hauts, et l'orge et le seigle, plus bas. Le coton, la soie et la laine bruts ont fait des avances intéressantes, qui donnent un demi-point dans l'indice des textiles. Le cuivre, le plomb, l'étain et le zinc ont avancé en contraste avec l'argent qui a reculé.

La stabilisation relative du niveau des prix est aussi démontrée par le maintien de l'indice du coût de la vie qui est resté en juillet à 78.8, ce qui n'est qu'une légère fluctuation depuis le commencement de l'année. Le seul indice montrant du changement en juillet est celui des "divers", avec une réduction dans les bandages d'automobile et la quincaillerie de ménage qui ont fait des récessions minimes. Les actions ordinaires ont été plus faibles en juillet qu'en juin, l'indice reculant de 93.8 à 92.4. Les titres industriels et les services publics ont aussi été plus bas. Sur une base hebdomadaire le marché a été ferme en juillet, à la suite de la réaction du mois précédent. Le groupe de l'acier s'est déplacé contrairement à la tendance générale, touchant un nouveau haut depuis février. Les actions de banque ont décliné depuis janvier.

Vu un déclin considérable des titres de mine d'or, la moyenne des titres miniers a décliné depuis avril alors qu'elle donnait le maximum de l'année courante. Les actions privilégiées ont été en moyenne plus hautes en juillet, dépassant le niveau du deuxième trimestre.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 août 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 16, 1935

Administration—Publications of the Dominion Bureau of Statistics, reprint from the Canada Year Book, 1934-35, 15 p. chart.

Population.—Births, deaths and marriages by provinces, 1934, 1 p.

Production.—Agricultural production.—Telegraphic crop report, July 16, 1935 (conditions throughout Canada) 8 p.; . . . July 23, 1935 (Prairie Provinces) 5 p.; . . . July 30, 1935 (conditions throughout Canada) 8 p.; . . . August 7, 1935 (Prairie Provinces) 5 p.; . . . August 13, 1935 (conditions throughout Canada) 8 p. Fruit report No. 2, July 23, 1935. 3 p. The dairy situation in Canada 12 p. Stocks of grain in Canada at the end of the crop year, July 31, 1935. 1 p. Advance report on the production of dairy factories, 1934, 3 p. Mineral productions.—Summary review of the gold mining industry in Canada, 1934, 61 p. Annual report of the mineral production of Canada, during the calendar year 1933, 272 p. 50 cents. The primary iron and steel industry in Canada, 1934 (including pig iron, ferro-alloys, steel ingots and direct steel casings and rolled iron and steel products) 20 p.

Manufactures.—Consumption of luxuries in Canada, 1932 and 1933. 6 p. Vegetable products.—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1934, 24 p. Report on the distilled liquor industry in Canada, 1934. 12 p. Textiles—Advance report on the textile industries of Canada, 1933, 78 p. Iron and steel products.—Iron and steel and their products in Canada, 1931-1933, 134 p. 25 cents. Chemicals and allied products.—The acids, alkalies and salts industry, 1934, 4 p.

External Trade.—Trade between Canada and Germany, calendar years 1933 to 1934, with historical summary, 60 p. Condensed preliminary report on the trade of Canada, 1934-35, with comparative statistics for the years 1932-33 and 1933-34 (fiscal years ended March 31st) 206 p. 25 cents.

Internal Trade.—Sales and purchases of securities between Canada and other countries, 1933 to 1935. 5 p. Census of merchandising and service establishments, retail trade, New Brunswick, 84 p. (Eng. and French); . . . Prince Edward Island. 54 p. (Eng. and French). Drug store chains in Canada, 1934. 2 p. A revision of drug retailing, 1930 (tables 9, 10 and 12 of the report Drug retailing in Canada, 1930, revised). Variety store chains in Canada, 1934. 2 p.

Transportation, communications and public utilities.—Telegraph statistics for 1934, 11 p. Preliminary report on statistics of steam railways in Canada, 1934, 10 p.

General.—Recent economic tendencies in Canada, 1919-1934, showing annual average percentage changes with illustrative charts, issued as a supplement to the monthly review of business statistics, June 1935, 142 p. Business conditions in Canada during the first half of 1935 compared with the same period of 1933 and 1934, 4 p.. 2 charts.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). IMPORTS: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron).

Canada's monthly trade trends.

Canada's monthly trade trends with Empire countries

Canada's monthly trade trends with foreign countries.

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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The subscription price for the publications of the Bureau is fifteen dollars per year.

Volume X
Numéro 8

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AOÛT, 1935

Publié par ordre de l'Hon. R. B. Hanson, K.C., M.P.,
Ministre du Commerce

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Volume X

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Business
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MONTHLY REVIEW OF BUSINESS STATISTICS

SEPTEMBER, 1935

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, SEPTEMBER, 1935 No. 9

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

The economic situation recorded further improvement in August over the preceding month. Most of the major factors measuring the trend of conditions reached higher levels than in July. Wholesale prices averaged slightly higher, the index on the base of 1926 being 71·6 against 71·5. High-grade bond prices recovered in August, but reversed the trend in the early weeks of September. The index of common stock prices at 94·7 against 92·4 showed a gain of more than two points over the preceding month. The steel, oil and textile groups recorded slight recessions, while a majority of the groups in the official classification joined in the advance. The most constructive feature was the gain in business operations, the index of the physical volume of business at 107·9 against 103 recording an increase of 4·8 per cent.

One of the main elements in the favourable showing in August was the gain in mineral production. Each of the eight factors showing the trend of mining operations recorded gains, after seasonal adjustment, over the preceding month. The index of copper exports advanced to 418·7 from 339·9. Nickel exports showed a contra-seasonal gain from 12,222,000 pounds to 14,102,000. Lead production and zinc exports continued the expansion of the recent period. Gold shipments were 301,312 ounces against 270,504, and silver shipments, mainly to external markets, were more than doubled. Bauxite imported for the manufacture of aluminium amounted to 41,897,000 pounds against 26,792,000. The manufacture and movement of foodstuffs reached a slightly higher level. Flour milling was more active after seasonal adjustment. The manufacture of sugar reached the highest point for the year. The slaughtering and meat packing industry was less active than in the preceding month.

Rubber imports were heavier at 6,303,600 pounds against 2,955,000, and the manufacture of tires was greater after seasonal adjustment. Cotton imports receded to 7,027,000 pounds against 9,913,000, gains being shown in imports of cotton yarn and wool for further manufacture.

The index of forestry operations was 111·8 in August, the highest point since January 1930. The gain in the exports of planks and boards was the chief influence in raising the index. The outgoing volume was 164,452,000 feet against 101,926,000 in July. Slight gains were shown in the output of newsprint and export of wood-pulp.

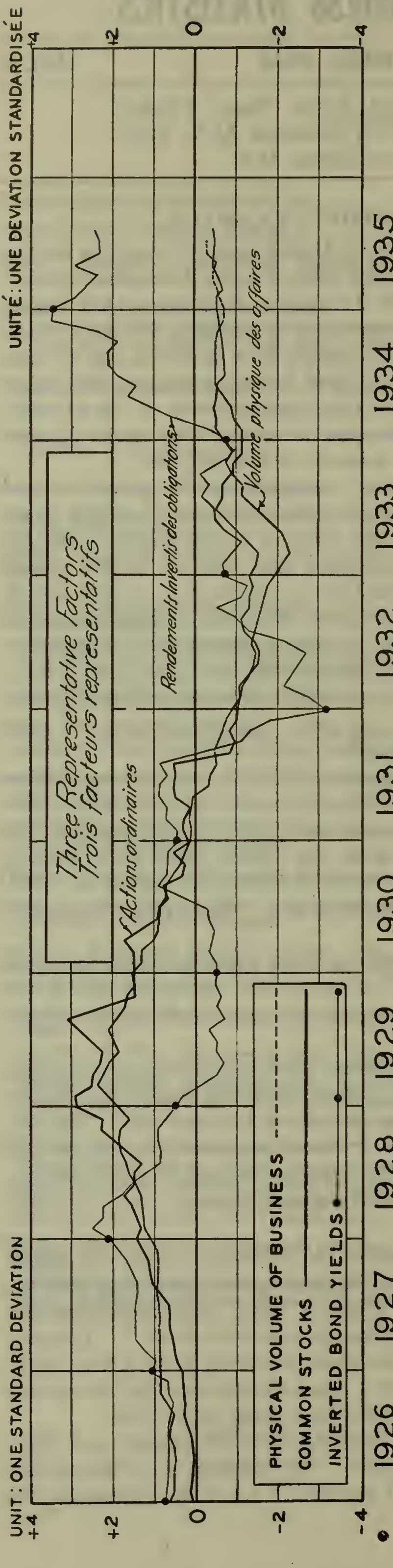
The production of steel ingots was not so great as in July, while a gain was recorded in the production of pig iron. A marked decline was shown in automobile production due to the preparation for the introduction of new models. The decline in the imports of crude petroleum was slightly greater than normal for the season.

The construction industry was a bright spot for the month. The value of contracts awarded during August was $23,837,400 against $18,549,200, the gain in the index being from 67·7 to 82·0. The seasonally adjusted gain in building permits was about 15·5 per cent. The gain in carloadings was less than normal for the season. The increase in exports from $57,800,000 to $71,700,000 was spectacular, amounting after seasonal adjustment to more than 27 per cent. A moderate increase was also recorded in the value of merchandise imports.

Prices

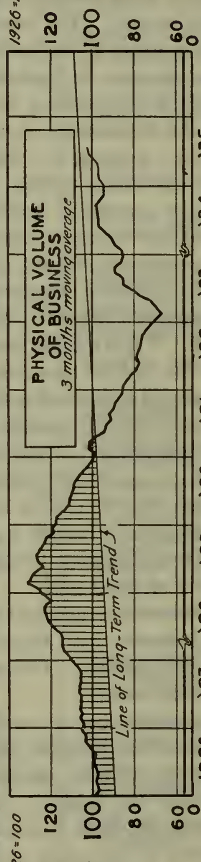
Wholesale prices were slightly higher in August than in the preceding month, the official index being 71·6 against 71·5. Crop products averaged slightly lower, contrasting with an appreciable gain in animal products. Livestock prices averaged higher especially during the first part of the month. The index of hides and skins advanced from 60·8 to 63·5. The gain of one point was shown in the index of non-ferrous metals which advanced to 69·9 from 68·9. Copper averaged 8·68 cents per pound against 8·32 in July. Lead showed a marked percentage gain and zinc was somewhat higher. Silver and tin reached a lower level than in July.

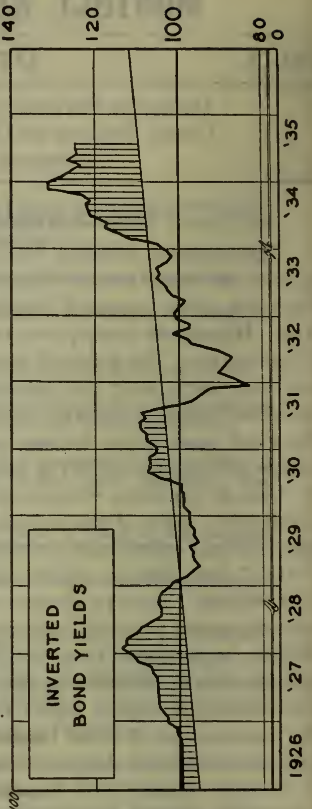
The index of wholesale prices has reflected marked stability since the beginning of 1934, the fluctuation in July and August being practically negligible. The variation in the last twenty months has been practically limited to a range between 71 p.c. and 72 p.c. of the average for the base year of 1926.

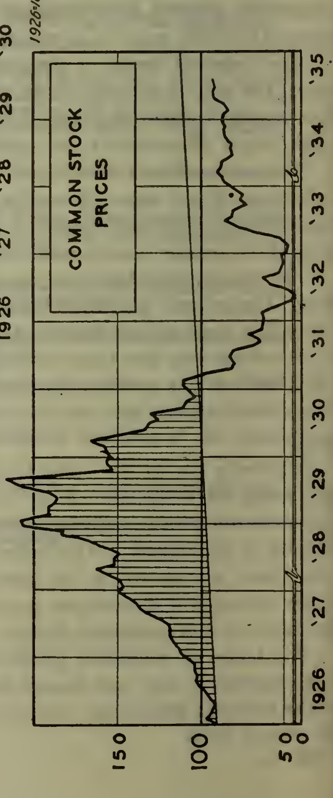


The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934

Les tendances a long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934







The cost of living showed an important gain for the first time this year. The index moved up from 78·9 to 79·4, the gain reflecting mainly increases in food and fuel.

Security Prices

Common stock prices traded on the Montreal and Toronto exchanges averaged higher in August than in the preceding month, reaching a new high point on the recovery. The index moved up from 92·4 to 94·7. Utilities showed a greater percentage gain than industrials, the index of 16 power and traction stocks being 60·8 against 56·0 in July. The index of four milling stocks gained nearly 2 points, while increases were shown in food, beverage and miscellaneous groups. The index of 25 preferred stocks advanced from 69·6 to 70·9.

Owing to the decline in the gold group, the mining stock index showed further decline to 115·2 against 117·9 in the preceding month. The index of 4 base metal stocks was 3·5 points higher.

Bond prices weakened moderately on a listless market in the latter half of August. Conversely, yields advanced, an index of long-term Dominion of Canada yields mounting from 71·6 to 73·4 during the month.

Crop Production, 1935

Grain crops as estimated on September 11, recorded gains over 1934, but the increase in the yield of wheat was limited and much more than offset by lowered quality. Coarse grains returned nearly average harvests, the threshed samples being lower in quality than usual. The total production of wheat in Canada in 1935, at 290,541,000 bushels, is 14,692,000 bushels or 5·3 p.c. above the unrevised estimate for last year, the quality being definitely poorer than that of 1934. Per acre yields for the five principal grains showed improvement over 1934, while acreages except in flaxseed were also greater. The preliminary estimate of production, consequently showed gains over the crop of 1934. A 23 p.c. increase in the production of hay and clover was indicated for the Dominion, most of the increase being explained by the good harvests in Ontario and the Prairie Provinces. Condition figures for the late-sown crops, including peas, beans, buckwheat, corn, potatoes, turnips, alfalfa and sugar beets, indicate that yields will be slightly below average but above the level of 1934. The moderate increase in the condition of potatoes as of August 31, over the same date of 1934 was not enough to offset the reduced acreage, and a smaller crop is expected this year.

Mineral Production.—The value of mineral production showed a gain of 5·2 p.c. in the first half of 1935 over the same period of the preceding year. The estimated total was $138,836,420 against $131,942,180 in the first half of 1934. New high points were established for the production of nickel, copper and zinc, and the value of the gold output was the highest ever recorded for any similar period in the history of the industry. The gain in the value of produced metals was 6·6 p.c., fuels were up 0·2 p.c., while other non-metallics including asbestos and gypsum showed an increase of 11·2 p.c. Structural materials alone, of the major industrial groups showed a decline.

The price of silver advanced from an average of 45·0 cents per fine ounce in the first half of 1934 to 63·9 cents in 1935.

Canada ranked third in the output of silver and copper, and was fourth among the primary world producers of lead. The Dominion held a second position as a producer of zinc ores.

The principal producers of gold with the output in the first half of 1935, were as follows:—South Africa, 5,268,000 fine ounces; Russia, 2,100,000; United States including the Philippines, 1,547,000; and Canada, 1,509,521. The average price of gold realized for the Canadian product in the first six months of 1935 was $35.10 per ounce.

The production of copper was 214,757,000 pounds in the first half year of 1935 against 177,052,000. The gain in gold production was nearly 5 p.c., while the output of silver was slightly less. The production of zinc was up 10·5 p.c., a minor decline being shown in lead.

Recovery in Prices Since 1932 Reflects in Part the Decline in World Stocks

The world stocks of nine important commodities showed further decline in the first part of the present year. The post-war peak was reached in 1932, following continuous increases from 1924. Steady accumulation had been shown even during the prosperity phase of the cycle ending in 1929. The gain in the next three years was even more spectacular. Declines were shown in 1933 and 1934, but the reduction of stocks was continued at a faster pace during the months of the present year for which statistics are available.

The average of the index of world stocks of nine commodities for the first four months of 1935 was 223, against 270 in 1932, a decline of 17·4 p.c. The years 1923-1925 are in this case regarded as the base equalling 100.

The wholesale prices of the same commodities declined from 1926 to 1932 when stocks were increasing markedly. Moderate recovery was shown in prices between 1932 and the first part of 1935, when stocks were declining. The movements of the last thirty months, however, need to be carried much further before the relationship existing between 1920 and 1925 is restored.

The trend of wheat stocks and prices resembles somewhat the course of the general indexes outlined above. Sugar stocks showed gain in the last twelve months and are at a relatively high level, but prices have advanced over the low levels of 1932. Coffee stocks declined in 1932 and the first half of 1933, but prices remain at a low level.

Stocks of cotton and silk have been liquidated extensively since the beginning of 1934. Rubber stocks are heavy and the price has reacted from the levels of 1934. Prices of copper and tin advanced appreciably over the low levels of the early part of 1933, reflecting the reduction in stocks.

The general indexes of world stocks and prices and sub-indexes for eight commodities are shown in the chart appearing on page ten.

Production in Canada and the United States

The economic betterment of Canada was maintained at a relatively better level from August, 1933, to the present than that of the United States. The recovery in industrial production was rapid in both countries from April to August of 1933, but the reactions in the United States subsequent to that time have been more severe than in Canada.

Measured by the index of industrial production published in the Federal Reserve Bulletin, the lowest point for the United States was reached in July, 1932. The advance in the third quarter was not quite offset by the reaction culminating in March, 1933. The recovery from March to July, 1933, was spectacular, the gain in the index being no less than 67 p.c. In Canada, however, the lowest point of industrial production measured by the official index was reached in February, 1933. The gain from February to September of that year was of a pronounced character, and a further advance has been in evidence from the beginning of 1934 to the present. The Canadian index of industrial production in July was 104·0 compared with 80·0, the standing of the index of the United States transferred to the base of 1926.

The indexes of manufacturing production displayed similar tendencies. The low point in Canada was reached in February, 1933, followed by a rapid advance culminating for the time in the following August. New high levels since the first seven months of 1930 were reached from May to July, 1935. The index of manufacturing production in the United States reached a low point in March, 1933, advanced sharply until July of that year and has since failed to duplicate that maximum of recent years. Expressed as a percentage of the average for the year 1926, the index of manufacturing was 101·7 in Canada during July last compared with 79·0, the standing in the United States.

While the official indexes of production for Canada and the United States are prepared by different methods, a comparison of them is interesting for determining the current trend, and many points of resemblance are shown in the trends of industrial groups in the two countries.

The recovery in manufacturing was the main influence in raising the index of Canadian industrial production. The gain in mineral production in the United States was relatively moderate, while in Canada the upward trend of the last three years was strongly in evidence. The Canadian index of steel production has been at a higher level than the American since July, 1933. The automobile indexes of the two countries show close correlation since the beginning of 1933. Recovery in the construction industry in either country was inconsiderable, and operations continue at a relatively low level, the percentage gain in Canada since the first of the current year being the outstanding feature.

The chart on page 15 shows the relative position in the two countries since the beginning of 1932.

Stock Prices in Principal Countries

Supplementing the information and charts given in recent numbers of the Monthly Review regarding steel production and industrial production generally in the principal countries, a chart is given on page 30 relating to indexes of common stocks.

Industrial stock prices, reflecting improved prospects for corporate profits contingent upon heavier volume and rising prices, have shown continued gain in Great Britain and Germany since the second quarter of 1932. Gains were recorded in Canada and the United States from June to September, 1932, and from March to July of 1933. The indexes of both countries have recently shown an advance to a new high point on the recovery.

The trend of the index of 164 stocks in France was downward from the beginning of 1932 to the present, a rally of moderate proportions having taken place in 1935. Following an advance of two years the common stock index of Japan declined from June, 1934. An upward trend was shown in Sweden from the early part of 1933 to the present.

Recovery Since The Early Part of 1933

Measured by the records of the first seven months, economic recovery in Canada has been continued during the present year. The major economic factors have shown repeated gains over the low levels of the early part of 1933, when the depression reached its greatest depths. Most of the significant factors advanced in the present year to new high levels since the minima were reached during the worst phases of the depression.

The trend of physical volume of business operations is the most significant factor considered in this connection, reflecting the actual volume of production in a wide variety of industries. This business index, expressed as a percentage of the base year of 1926, averaged 99·4 in the first seven months of 1935 compared with 73·7 in the same period of 1933. The gain of 35 per cent represents a marked advance over the levels of the earlier part of 1933. While there was a rapid gain in the later months of 1933, the trend has continued upward until the present time, temporary setbacks being offset by subsequent advances. The monthly indexes for 1935 have consistently shown gains over the same months of 1934. It may be added that the level has recently been slightly above that of the base year of 1926, chosen as being the most representative of average conditions in the post-war period.

Wholesale prices were relatively stable during 1934 and the first seven months of 1935, following the considerable advance during the preceding year. After dipping slightly below the pre-war level in the early months of 1933, a sharp recovery was staged from March to July. The level of the last two years was established at a somewhat higher position, fluctuations being within narrow limits at about 12 per cent above the pre-war average and at between 28 and 29 per cent under the 1926 average. The advance in the seven months average of the index in 1935 was 9 per cent over the same period of 1933.

The close interconnection of various economic factors was shown by the advance in common stock prices subsequent to the early months of 1933. A spectacular gain was made from March to July of that year. Gains were apparent in the latter part of 1934, a new high level for four years being shown in recent months. The official common stock index averaged 89·6 in the first seven months of 1935, compared with 62·1 in the same period of 1933, a gain of 44·3 per cent. The index of mining stocks averaged 49·2 per cent higher in the same comparison.

CONDITIONS IN THE UNITED STATES

Productive operations in the United States recorded expansion in August, the first important gain since January when the temporary peak for the last two years was reached. A prominent factor in the August expansion was primary iron and steel industry. Steel operations established a new high level for the year and scrap prices advanced steadily during the month. The decline in automobile production coincided with suspension of output by many plants, due to the preparation for new models.

Following the new high record established in July, the electric output was, after seasonal adjustment, practically maintained, in the month under review. The output of crude petroleum remained practically unchanged during both July and August at the increased rate reached in June. The value of construction contracts awarded increased in August after seasonal adjustment for the third consecutive month and was the largest in more than a year. The gain in August was due to the increase in the volume of public construction.

Common stock prices advanced during August, the index having reached the highest level since September 1931. The gain from the low point of March 13 was 35 per cent. A considerable rise in commodity prices occurred in August, sizable advances being recorded in silk, hogs and steel scrap. Base metal prices also followed an upward trend.

Dominion Bureau of Statistics, September 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business...	**99·0**	**97·1**	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**	**98·3**	**103·2**	**99·2**	**103.0**	**107·9**
INDUSTRIAL PRODUCTION....................	99·8	97·5	95·5	97·0	91·0	97·8	101·1	93·3	97·7	104·4	99·7	104.0	110·3
Mineral Production.........	135·7	132·9	143·5	137·5	121·8	140·4	143·5	143·4	156·4	147·6	138·4	135.3	165·8
Copper exports.............	232·5	252·3	282·8	449·6	218·7	219·8	278·1	468·0	298·5	361·8	399·4	339.9	418·7
Nickel exports.............	185·4	151·2	136·6	111·0	125·0	234·0	317·9	193·3	451·5	208·5	157·3	176.0	220·8
Lead production............	136·5	143·9	123·5	142·4	114·9	99·1	123·1	124·1	101·2	115·4	113.0	129·7	....
Zinc exports................	162·1	148·8	268·4	128·4	137·6	247·4	219·0	133·5	217·8	209·0	96·9	139.3	189·4
Gold shipments.............	192·3	169·7	176·2	169·9	178·2	173·0	178·9	159·5	170·7	200·5	188·6	175.6	220·2
Silver shipments...........	66·7	73·7	42·3	54·9	33·0	23·7	62·8	56·6	52·5	50·6	88·4	62.0	147·8
Asbestos exports...........	43·9	63·6	58·5	61·9	69·3	67·8	61·6	55·5	44·1	63·9	77·9	53.0	65·0
Bauxite imports............	184·9	67·8	266·7	89·8	91·4	90·0	97·8	142·1	105·2	222·4	122·0	259.8	325·0
Coal production............	86·2	96·9	95·3	84·0	81·2	98·4	76·5	81·3	77·6	81·3	75·6	80.7	76·9
Manufacturing.............	100·7	99·5	94·8	96·0	91·8	88·9	92·5	86·8	94·0	105·1	98·4	101.7	102·7
Foodstuffs..................	93·8	100·8	96·6	96·5	91·7	75·3	75·9	72·5	82·6	88·2	84·9	89.6	90·0
Flour production.........	104·6	85·5	74·9	82·1	59·3	62·0	64·4	64·6	72·2	76·2	74.0	79·9	......
Oatmeal production.......	44·3	55·8	42·3	45·4	21·9	25·7	27·9	32·9	34·2	46·9	61.7	56·8	......
Sugar manufactured......	87·1	106·9	107·0	136·8	109·8	56·2	35·5	27·4	63·1	80·8	83·1	81.8	87·1
Cheese exports...........	34·9	32·2	56·9	67·7	26·1	8·9	14·6	18·1	25·9	35·4	19·9	23.1	29·9
Salmon exports...........	109·8	78·5	58·8	36·5	100·3	87·5	85·9	61·1	74·8	77·1	48·8	127.7	120·2
Tobacco....................	145·7	128·1	142·5	138·9	126·1	148·8	143·7	122·8	124·3	143·5	140·2	134.0	145·8
Cigars.....................	71·7	53·4	68·3	77·4	66·6	76·2	73·2	72·7	81·7	73·6	68·7	74.4	66·3
Cigarettes................	176·6	157·3	173·3	165·7	151·9	180·2	174·4	145·1	144·6	174·2	170·9	160.6	179·5
Rubber imports............	122·9	201·5	186·6	94·9	179·4	157·6	97·2	105·5	64·5	221·7	86·0	77.3	177·6
Boots and shoes production.	105·3	94·1	90·9	76·9	77·1	100·9	103·7	108·3	123·6	121·5	107.8	104·3	......
Imports of Textiles........	103·2	106·8	85·1	122·4	118·9	79·7	65·7	81·9	101·4	68·7	99·7	112.2	97·4
Raw cotton imports......	104·4	111·1	89·1	133·3	128·9	72·7	55·3	84·5	94·3	65·7	82·8	115.2	86·0
Cotton yarn imports......	99·1	159·3	85·9	114·4	98·6	122·1	94·8	103·4	113·1	112·7	90·3	109.1	123·4
Wool, raw and yarn......	98·3	64·5	63·3	66·8	73·0	101·5	110·7	60·3	134·8	68·6	193·3	97.2	148·3
Forestry....................	98·4	93·8	100·3	104·1	110·3	95·7	95·2	93·1	99·0	108·7	105·7	100.7	111·8
Newsprint...............	136·5	129·2	145·2	152·1	160·3	130·7	123·4	129·0	140·3	148·8	147·5	147.2	148·7
Wood pulp exports........	57·0	53·8	57·4	50·6	64·3	59·1	65·8	70·1	67·0	81·3	70·9	58.9	59·9
Planks and boards exports	63·1	62·4	57·2	60·7	62·4	62·0	69·2	54·2	51·9	68·4	60·8	47.4	76·7
Shingles exported.........	73·5	58·3	63·3	62·1	61·9	78·9	70·6	58·6	122·5	55·1	107·4	150.5	138·3
Iron and steel...............	66·9	50·8	44·4	36·6	46·7	75·0	92·3	90·2	92·2	83·2	79·2	86.9	66·5
Steel production..........	102·7	102·1	92·0	90·2	98·0	95·8	89·6	78·9	99·5	100·5	103·2	142.8	133·5
Pig iron production.......	64·5	74·2	75·7	67·7	76·2	77·5	65·8	68·7	67·1	66·1	68·9	81.3	84·5
Iron and steel imports....	42·7	44·3	47·0	54·4	55·2	57·1	61·1	53·6	56·3	60·8	53·2	53.3	56·0
Automobile production...	64·3	36·3	27·3	14·5	27·6	73·8	104·6	105·3	102·9	87·0	81·2	82.2	49·9
Coke production............	122·7	123·2	126·3	125·8	124·2	120·5	117·5	117·9	112·2	112·3	114·2	115.3	113·7
Crude petroleum imports..	249·3	209·7	185·6	293·4	103·1	147·0	167·8	94·3	135·3	237·7	204·8	247.5	243·8
Construction................	39·9	40·4	37·2	42·2	30·6	73·4	76·9	51·3	37·9	38·1	43·7	58.1	69·8
Contracts awarded.........	44·4	48·2	42·5	47·9	30·8	95·5	83·1	54·7	35·6	40·9	47·1	67.7	82·0
Building permits...........	28·6	21·0	24·2	28·1	29·9	18·1	61·3	42·8	43·5	31·0	35·2	34.1	39·4
Cost of construction........	85·7	85·6	85.4	85·0	84·8	80·9	80·8	80·6	80·6	80·6	81·0	81.8	81·7
Electric Power.............	184·8	162·7	170·4	181·4	188·8	189·7	188·9	190·5	195·9	198·1	197·4	199.4	206·2
DISTRIBUTION.............	96·7	96·2	97·2	95·2	96·1	97·1	99·4	96·8	100·0	100·5	97·8	100.2	101·3
Trade employment.........	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122.3	122·8
Carloadings.................	74·9	67·0	68·7	65·9	65·7	75·8	78·3	73·3	79·1	73·4	70·6	75.0	72·1
Imports.....................	70·0	73·5	78·2	85·3	72·6	71·3	70·7	65·6	71·5	84·0	74·6	79.8	80·5
Exports.....................	77·3	82·8	85·3	60·6	61·6	70·1	79·2	73·8	81·5	84·1	69·9	78.6	100·3
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS.........	172·8	127·7	61·2	51·2	36·0	30·6	62·2	65·4	91·8	86·3	106·1	164.7	161·0
Grain Marketings...........	195·8	139·0	57·9	46·3	29·0	19·3	55·2	57·7	91·7	85·4	112·3	183.4	177·6
Wheat......................	204·5	149·8	62·5	49·1	30·5	20·0	59·5	64·8	104·7	97·9	126·7	206.1	202·5
Oats........................	112·3	142·2	64·1	64·4	48·0	36·1	67·4	28·3	15·4	6·9	15·0	105.2	27·3
Barley......................	247·7	80·2	25·9	27·8	14·2	10·0	22·0	12·1	12·6	9·7	27·0	18.7	7·4
Flax........................	11·6	2·6	2·1	2·3	4·5	2·5	1·9	1·3	1·4	1·7	18·3	9.0	19·5
Rye.........................	112·0	19·0	11·0	7·9	4·7	6·7	9·0	3·4	6·9	11·4	26·3	35.8	57·7
Live Stock Marketings.....	70·0	76·7	75·7	72·8	67·3	81·5	93·4	100·0	92·0	90·6	78·2	80.4	86·6
Cattle......................	57·3	61·9	68·4	63·0	57·6	81·7	95·3	103·3	88·8	90·3	76·1	77.1	83·3
Calves......................	107·1	114·7	117·4	112·7	115·6	146·1	146·5	109·1	79·6	88·6	118·6	132.8	131·4
Hogs........................	82·3	94·5	78·8	83·7	75·9	70·7	75·2	74·4	72·2	75·2	64·1	71.1	82·8
Sheep.......................	106·5	99·9	104·7	78·2	78·6	89·0	147·2	241·2	299·3	215·0	169·2	137.0	110·8
ANIMAL PRODUCTS—													
Inspected Slaughterings—	115·4	111·1	117·3	112·6	111·4	127·0	134·8	124·3	135·5	129·3	117·5	130.2	118·9
Cattle......................	122·4	113·3	126·2	110·7	105·0	149·1	150·0	129·2	131·3	127·9	125·2	132.2	125·7
Sheep.......................	161·3	129·0	141·6	91·6	112·6	154·9	228·6	248·0	344·1	285·6	249·4	204.9	162·4
Hogs........................	106·7	108·1	109·3	115·7	115·6	109·8	116·7	110·7	120·8	116·9	101·2	122.5	110·7
Cold Storage Holdings....	114·7	117·7	128·8	130·4	135·7	143·7	141·2	143·2	135·8	123·2	125·0	114.8	117·0
Eggs........................	106·1	109·5	116·5	125·3	135·7	177·7	200·7	199·0	125·5	81·7	78·9	75.3	82·4
Butter......................	189·3	184·0	190·6	202·3	219·8	234·4	217·4	229·1	226·6	229·0	226·9	192.7	182·8
Cheese.....................	80·0	85·9	91·7	75·4	71·4	75·6	87·3	89·0	105·3	100·0	96·1	86.5	95·2
Beef........................	113·8	113·9	138·9	150·4	137·3	128·9	135·7	127·0	122·5	120·5	120·8	116.4	114·2
Pork........................	74·9	74·6	90·0	102·1	110·6	106·8	91·3	90·5	93·8	77·4	91·4	89.2	86·8
Mutton......................	194·9	248·2	288·1	210·8	163·2	152·8	136·7	150·1	170·9	169·6	155·1	173.9	238·1
Poultry.....................	199·2	233·0	245·9	199·5	217·1	181·4	187·2	173·6	169·9	161·0	157·2	163.0	174·3
Lard........................	52·1	51·8	55·5	69·7	72·3	96·7	68·0	80·9	89·7	59·4	73·1	64.1	66·8
Veal........................	150·6	155·7	181·7	179·1	162·8	148·5	150·7	136·3	134·4	166·7	147·2	157.7	185·1

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[1] Consult the supplements of the Monthly Review dated Nov. 1932, May 1934 and June 1935 for description and post-war data.

Table 2. Trend of Business Movements

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Condensed milk output.000 lbs.	641	969	998	751	601	581	487	823	837	745	884	834	655
Evaporated milk output.000 lbs.	6,041	5.548	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913	8,985	7,230	6,820
Creamery butter.......000 lbs.	30,521	24,124	20,583	12,709	9,187	7,755	7,168	8,735	13,329	23,140	36,602	37,116	33,157
Newsprint production..000 tons	216·16	196·17	235·02	240·87	239·83	201·96	180·31	205·68	222·24	242·69	232·02	234·27	235·57
Shipments............000 tons	209·94	195·32	228·92	262·21	254·97	180·03	160·86	198·57	237·00	251·01	228·20	226·45	225·74
Stocks...............000 tons	61·36	61·90	67·99	46·49	30·34	51·93	71·36	78·40	63·55	55·21	57·77	65·71	75·31
Timber scaled in B.C.M.Bd. ft.	206·0	200·7	202·3	195·4	161·2	63·7	92·9	181·3	231·4	252·4	259·7	211·2	241·5
Pig iron production...000 l. tons	41·49	43·02	46·57	38·97	42·36	44·42	37·26	44·73	43·39	45·43	44·56	50·51	54·41
Ferro-alloys production.....tons	2,415	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978	3,845	7,269	3,893
Steel ingots and castings...............000 l. tons	63·48	57·49	57·98	57·05	58·60	59·53	56·01	57·84	68·53	72·81	73·45	86·1	82·49
Shipments:—													
Gold ....000 oz.	263·1	248·3	260·1	257·4	234·4	281·1	245·8	246·5	214·2	278·7	257·0	270·5	301·3
Silver...............000 oz.	1,353	1,458	809	931	532	387	1,007	1,278	698	831	1,428	1,263	2,999
Passenger automobile production.....................No.	7,325	4,211	2,125	1,052	1,953	8,269	13,885	18,179	20,688	17,093	12,276	9,471	5,524
Truck production...........No.	2,579	1.368	1,655	645	779	2,338	4,229	3,796	3,435	3,672	3,469	3,598	2,168
Total cars and trucks.......No.	9,904	5.579	3,780	1,697	2,732	10,607	18,114	21,975	24,123	20,765	15.745	13,069	7,692
Coke production........000 tons	189	188	204	199	200	200	181	198	180	185	186	176	175
Coal available..........000 tons	2,531	2.867	3,067	3,046	2,015	1,964	1,464	1,536	1,521	2,386	2,398	2,358	2,467
Gasoline sales..........000 gal.	63,316	63,569	56,462	46,856	34,695	26,415	24,058	28,184	3,905	......	......	......	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	8,535	7,669	9,179	18,479	18,800	11,068	6,193	11,242	8,836	6,316	7,397	9,913	7,027
Rubber, crude........000 lbs.	4,363	6,206	6,817	3,512	6,381	5,981	3,491	6,071	2,380	8,801	3,215	2,955	6,304
Wool, raw............000 lbs.	1,040	613	850	872	812	1,382	1,378	1,135	1,865	902	2,498	1,161	1,569
Petroleum, crude..000,000 gal.	129·61	118·21	110·64	124·04	47·61	59·95	53·58	43·65	40·45	113·13	131·87	133·65	126·73
Bauxite..... ....000 lbs.	23,840	9.841	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,909	15,866	26,792	41,897
Exports:—													
Fish.................000 lbs.	29,529	27,870	35,657	42,042	34,590	29,279	32,630	23,392	13,505	19,061	15,184	22,697	27,171
Fish....................$000	2,493	2,326	2,335	2,010	2,039	1,830	1,855	1,754	1,020	1,326	1,578	2,096	2,370
Cheese exports........000 lbs.	7,568	7,651	15,029	14,198	2,927	2,872	3,122	3.664	2,485	1,204	1,735	5,361	6,480
Canned salmon. ....cwt.	35,157	50,591	46,765	27.348	59,672	43,195	35,847	29,253	15,802	19,305	9,103	27,297	38,476
Planks and boards ...mil. ft	135·14	123·16	122·85	120·56	98·24	75·19	88·67	100·12	63·87	129·52	129·80	101·93	164·45
Wood pulp............000 cwt.	1,020	1,024	1,079	984	1,116	932	915	1.296	769	1,227	1,209	968	1,073
Shingles..............squares	180,440	137,701	168,783	138,924	106,219	102,949	97,722	129,143	171,299	135,974	251,267	355,601	339,300
Auto complete or chassis No.	3,517	3.307	3,741	1,897	611	1,585	4,842	9,355	6,356	6,499	4,829	5,070	5,995
Copper...............000 lbs.	23,548	25,083	28,780	45,541	21,545	21,121	21,593	45,838	16,259	34,597	37,746	33,543	42,408
Nickel...............000 lbs.	11,840	8,909	9,308	7,538	7,117	10,736	11,082	9,645	11,895	10,238	9,951	12,222	14,102
Zinc.................000 lbs.	24,364	23,817	29,080	22,129	24,837	28,105	29,602	22,228	18,438	26,337	15.201	25,358	28,481
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	6,990	6.145	5,006	2,627	300	......	......	.....	444	5,985	7,058	7,503	7,731
Welland..............000 tons	1,273	1.171	1,331	1,253	142	......	......	.....	484	1,122	1,072	1,128	1,334
St. Lawrence.........000 tons	866	924	1,036	884	39	......	......	.....	157	919	882	1,007	1,024
Immigration—													
Total...........................	1,157	1,288	1,113	967	668	568	559	789	....	......	.....	......	......
Returned Canadians from U.S.	1,059	580	825	655	625	453	492	623	....	......	.....	......	......
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	16·5	16·4	16·2	17·5	18·0	18·1	18·2	16·7	17·0	15·9	15·4	15·1	14·2
Employment: Applications.No.	58,372	57,916	64,745	58.243	47,746	54,190	41,487	46,014	52,397	52,251	51,129	55,778	60,363
Vacancies....No.	34,304	32,350	35,954	35,809	32,165	29,467	25,453	34,788	27,183	30,847	27,721	35,168	40,164
Placements..No.	32,378	30,441	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672	25,889	23,043	37,566
Strikes and Lockouts:—													
Disputes in existence.....No.	29	19	16	13	8	9	7	13	11	22	14	25	20
Number of employees....No.	11.741	6,559	4,970	1,542	340	4,792	1,545	3,276	2,952	5,189	4,997	7,355	7,573
Time loss in working days....	84,682	65,277	52,011	17,182	1,875	21,429	16,116	12,043	14,900	32,357	57,081	67,888	49,429
Industrial Production¹ [1928=100]—													
Canada........................	84·7	82·8	81·1	82·3	77·2	83·0	85·8	79·2	82·9	88·6	84.6	88·3	93·6
United Kingdom: Board of Trade, Quarterly	100·5			111·0			111·1					......	......
Economist........	96·9	97·8	98·7	98·7	98·7	98·7	98·7	98·7	99·1	100·0	101·3	101·3	......
United States..................	65·8	64·0	65·8	66·7	77·5	82·0	80·2	79·3	77·5	76·6	77·5	77·0	......
France........................	76·4	74·8	74·0	74·0	73·2	73·2	73·2	73·2	73·2	72·7	72·4	......	......
Germany.......................	81·5	84·9	84·7	84·7	84·3	85·0	86·0	92·0	94·7	96·5	95·2	......	......
Italy..........................	87·0	93·5	95·3	94·8	89·7	92·5	97·2	104·0	106·7	113·6	102·1	......	......
Japan.........................	145·5	138·7	152·6	153·2	162·9	146·6	145·6	159·0	159·3	......	......	......	......
Austria........................	74·9	74·9	77·4	81·6	78·2	77·4	74·9	74·9	75·7	79·1	......	......	......
Belgium.......................	66·2	66·9	69·1	70·4	69·1	68·1	67·0	67·6	72·0	73·7	......	......	......
Poland........................	61·9	62·6	63·7	67·1	65·0	59·6	62·4	64·7	66·5	65·0	67·9	......	......
Czechoslovakia.................	70·8	71·7	70·4	68·9	67·9	67·4	67·4	67·7	69·0	......	......	......	......
Sweden........................	107·7	107·7	106·7	109·6	109·6	111·5	112·5	115·4	113·5	115·4	......	......	......
Norway........................	111·7	118·0	115·0	116·7	115·0	109·5	121·0	112·9	115·2	117·5	123·5	......	......
Chile..........................	132·2	133·0	144·1	147·0	139·9	135·3	145·8	143·3	146·6	147·8	......	......	......

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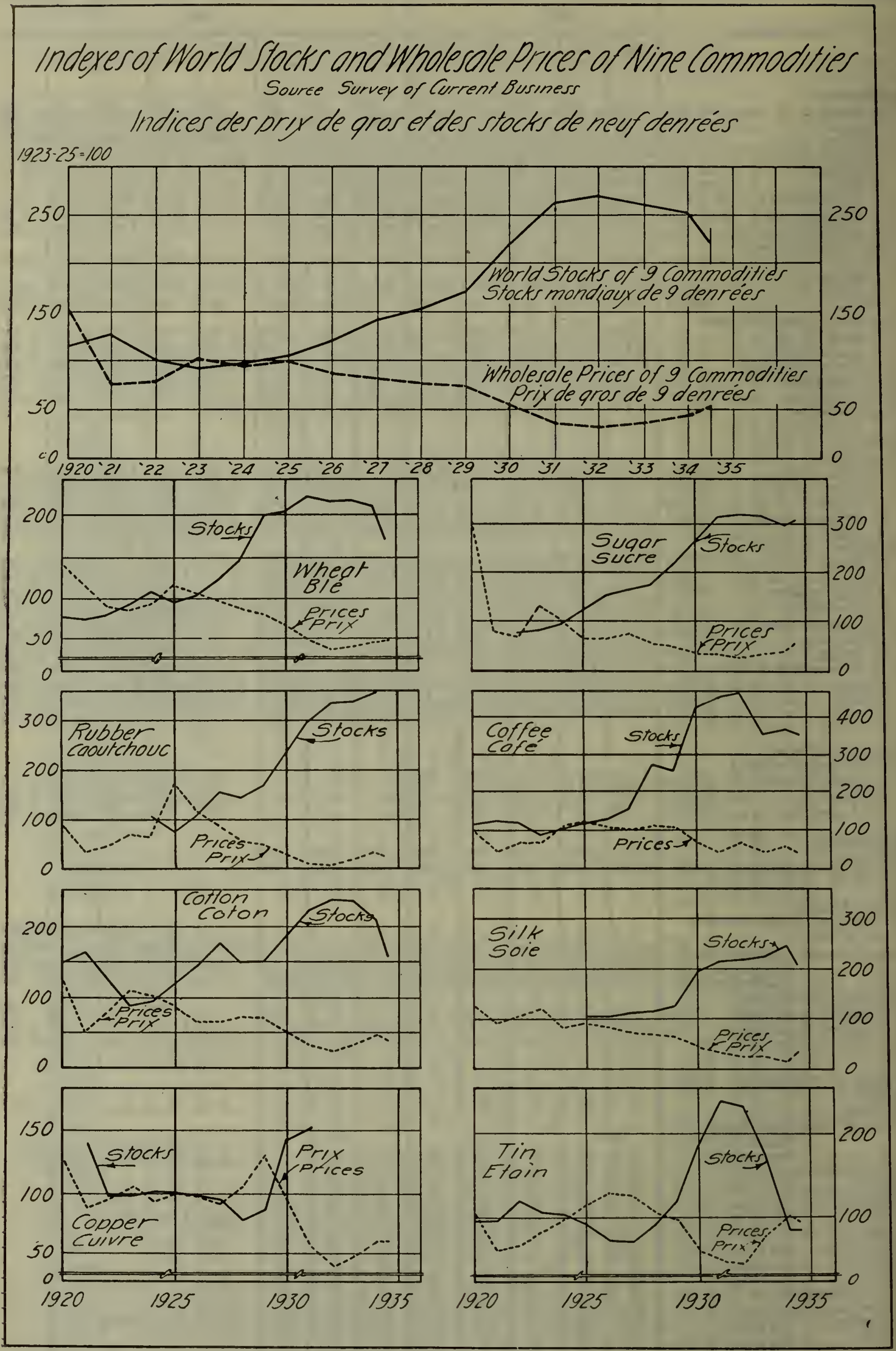
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source Survey of Current Business

Indices des prix de gros et des stocks de neuf denrées

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Receipts Country Elevators—													
Wheat	30,776	55,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280	5,626	9,334	13,347	12,494
Oats	1,952	3,582	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532	1,510	1,296	808
Barley	2,473	4,374	2,588	1,443	771	279	498	440	333	329	243	156	1,123
Flax	17	71	159	43	17	7	13	14	19	17	28	31	17
Rye	356	364	182	71	50	14	11	9	8	11	14	9	368
Visible Supply—													
Wheat	193,930	228,361	253,900	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183	196,984	194,890
Oats	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772	5,986	5,750
Barley	10,027	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268	3,856	3,834
Flax	469	501	628	577	440	414	407	413	409	373	288	282	197
Rye	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659	3,432	2,946	3,301
Exports—													
Wheat	14,710	17,588	21,808	18,770	17,336	5,380	7,207	8,906	5,027	11,990	6,494	9,158	21,698
Oats	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593	1,475	1,070	651
Barley	1,135	1,831	2,019	2,919	2,468	396	305	223	312	1,380	970	1,098	721
Flax	......	......	2	......	......	3	2	4	39	......	......	......	......
Rye	166	327	91	39	61	......	1	17	20	17	252	215	75
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·860	·823	·781	·796	·791	·790	·791	·818	·876	·857	·817	·813	·845
Oats, No. 2 C.W.	·436	·457	·415	·441	·442	·442	·427	·411	·422	·408	·397	·428	·363
Barley, No.3, C.W.	·566	·585	·516	·520	·548	·503	·468	·480	·458	·422	·391	·355	·338
Flax, No. 1 N.W.C.	1·626	1·516	1·336	1·342	1·401	1·426	1·422	1·425	1·408	1·340	1·213	1·226	1·237
Rye, No. 1 C.W.	·687	·660	·557	·558	·590	·543	·506	·490	·516	·460	·411	·361	·365

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	August 14	August 21	August 28	August 31	Sept. 4	Sept. 11
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000 000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	......	......	......	......	......	......
3. Notes in circulation	77,986,162	78,405,030	79,912,717	80,021,623	81,664,434	83,154,842
4. Deposits—						
(a) Dominion Government	29,845,339	32,877,616	25,873,069	23,271,787	19,962,529	20,674,483
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	189,375,313	182,646,390	183,738,195	192,354,564	192,540,058	183,901,664
(d) Other	46,234	920,923	593,703	593,815	599,183	482,659
Total	219,266,886	216,444,929	210,204,966	216,220,166	213,101,771	205,058,805
5. Sundry liabilities	......	......	......	......	......	......
6. All other liabilities	944,813	618,288	858,852	614,863	1,435,163	1,197,188
Total	303,197,861	300,468,247	295,976,536	301,856,653	301,201,368	294,410,835
ASSETS—						
1. Reserve—						
Gold coin and bullion	180,103,155	180,159,888	180,191,154	180,320,845	180,159,108	179,938,330
Silver bullion	1,322,970	1,322,440	1,330,395	1,330,804	1,372,910	1,439,175
Reserve in Sterling funds	181,694	1,729,632	705,472	1,692,610	1,374,365	168,015
Reserve in U.S.A. funds	12,399,807	10,624,379	6,602,929	7,255,380	8,594,594	8,154,928
Reserve in funds of other countries on a gold standard	5,547	8,805	8,771	8.778	8,771	6,090
Total	194,013,173	193,855,144	188,838,722	190,608,417	191,509,748	189,706,537
2. Subsidiary coin	344,112	338,068	290,510	289,042	286,197	283,491
3. Bills discounted	......	......	......	......	......	......
4. Advances to—						
(a) Dominion Government	9,247,500	1,248,125	1,246,875	1,246,563	1,242,813	1,237,500
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	......	......	......	......	......	......
Total	9,247,500	1,248,125	1,246,875	1,246,563	1,242,813	1,237,500
5. Bills bought except treasury bills	......	......	......	......	......	......
6. Investments—						
(a) Dom. Govt. short securities	16,178,237	21,654,063	22,324,920	26,218,007	24,178,880	21,160,832
(b) Prov. Govt. short securities	......	......	......	......	......	......
(c) Other Dom. Govt. securities	80,620,690	80,663,142	80,293,115	80,293,115	80,293,115	79,792,787
(d) Other Prov. Govt. securities	......	......	......	......	......	......
(e) U.K., other British Dominions or U.S.A. securities more than three months	......	......	......	......	......	......
Total	96,798,927	102,317,205	102,618,035	106,511,122	104,471,995	100,953,620
7. Bank Premises	119,277	119,683	119,683	119.835	119,835	119,935
8. All Other Assets	2,674,871	2,590,022	2,862.712	3,081,674	3,570,781	2,109,752
Total	303,197,861	300,468,247	295,976,536	301,856,653	301,201,368	294,410,835
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	65·26	65·75	65·09	64·34	64·97	65·82

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1933											
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194;404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397 611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1.633.596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1.447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4.866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398.166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2.215,458	412,089
September	6,202,164	1,024.845	156.337	71,113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369.320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	166,872	55,325	1,355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,468
April	4,313,600	621,952	148,932	57,588	1,401,247	41·2	965,765	531.438	6,513,572	1,448,836	276 907
May	5,188,296	699,498	241,095	44.710	1,066,167	48·4	1,164,322	816,112	7,538,950	2,013,518	383,221
June	4,431,823	823,174	204,197	42,455	793.098	44·7	991,559	871,222	9.223,425	1,914,815	429,561
July	4,460,608	656,006	235,119	47,758	736,232	41·9	992,340	491,472	7,650,617	2,182,370	395,232

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1933											
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44.144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105,652	88,921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6	103,510	68,649	87,893	214.486	76,926	10,008	86.934	97,025	86,729	12,634	99.363
November 3	84,266	106.111	88,258	214.486	109,378	17.044	126,422	78,247	68,057	11.099	79,156
December 1	102,119	83.713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48.476	173,898	47,231	8,646	55.877	56.114	48.674	7,847	56,521
1935											
January 26	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,751
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,867	60,639
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15	145,413	63,993	93,608	103,253	77,490	9.874	87,364	67,676	60,817	7,515	68.332
July 13	115,797	122,344	91,171	122,289	78,964	11,012	89,976	95,670	88,151	8,014	96,166
August 10	146,970	66,816	99,798	116,100	85,009	10,065	95,074	93,131	87,671	6,454	94,125

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1933						
January	1,065,534	300,491	310,144,850	50,922	3,965,735	832,534
February	1,429,012	304,290	264,524,935	54,523	4,675,418	742,408
March	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April	1,261,563	324,732	267,148,135	55,115	6,996,151	801,092
May	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June	1,517,064	412,655	437,535,200	64,216	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	72,727	11,879,869	990,819
September	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November	1,561,675	364,839	374,490,820	68,499	13,935,402	893,716
December	1,223,930	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758,930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December	1,321,349	284,916	373,011,520	58,790	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342,829,010	58,274	8,378,494	544,890
April	1,438,868	336,628	367,428,910	59,742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July	1,644,869	366,413	515,995,050	63,881	11,751,025	685,684
August	1,671,995	323,818	517,502,390	71,645	11,424,735	660,925

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,661	89,296	1,884,996
June	239,527	903,804	135,140	280,461	1,608,131	509,337	85,297	845,128	204,527	82,240	1,726,529
July	243,867	595,268	101,228	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093	1,333,807
August	323.442	980.677	154.751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964.078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759.011	206,465	74,112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April	346,346	1,049,365	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464
May	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,075	2,032,751
June	301,746	826,313	141,613	295,873	1,619,932	527,336	104,186	797,640	250,740	76,402	1,756,304
July	335,872	709,529	159,274	224,426	1,488,628	568,016	95,099	754,084	228,332	82,661	1,728,192

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	51,687	64,268	107,606	79,061	48,723	59,542	50,093	53,440	64,114	56,948	44,195	58,158	81,738
Calves	27,687	33,251	43,706	28,248	19,553	20,531	21,339	28,536	41.444	40,880	39,968	41,840	37,626
Hogs	49.354	57,214	84,370	91,455	90,193	97,399	88,679	65,177	81,331	68,159	57,513	60,430	55,015
Sheep	47,370	70,868	113,385	45,764	25,554	17,463	13,895	15,312	23,060	13,572	27,163	43,217	54,424
Inspected Slaughterings:													
Cattle	67,396	76,392	100,323	94,339	61,656	67,716	53,401	56,234	57,189	63,713	52,063	56,047	66,679
Calves	43.804	40,119	47,276	35,863	24,403	28,142	29,947	49,246	72,252	76,381	65,056	57,360	47,505
Sheep	6,836	8.337	14.039	11,744	7,555	4,806	4,228	3,474	42,006	30,630	13,911	8,292	6,799
Lambs	89,709	104,598	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7.080	40.097	65,176	90,391
Swine	169,231	178,769	230,054	289,268	294,375	281,689	254,944	242,820	255,666	244,893	194,613	191,088	175,542
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	11·8	11·4	11·1	10·6	10·3	10·8	11·2	11·6	12·6	13·4	14·0	14·0	13·2
Veal, roast.... "	11·8	11·9	11·7	11·6	11·6	12·1	12·9	12·9	12·7	12·6	12·7	12·8	12·7
Mutton, roast. "	20·9	19·0	18·4	18·7	18·8	19·8	20·7	20·9	21·5	21·6	21·5	21·4	21·1
Pork, fresh.... "	21·7	21·6	20·7	20·0	19·1	19·4	19·4	19·2	19·4	19·6	19·7	20·2	20·1
Bacon, breakfast......... "	33·2	35·1	36·2	34·5	32·7	32·3	31·9	31·5	31·2	30·3	30·1	30·1	30·5
Lard, pure.... "	12·7	13·2	14·5	14·6	14·6	14·6	14·9	15·1	15·2	15·2	15·3	15·5	15·9
Eggs, fresh....doz.	26·9	27·5	32·6	40·4	41·4	37·1	32·9	31·4	24·3	22·0	22·6	24·7	27·7
Milk.......... qt.	9·9	10·0	10·1	10·6	10·5	10·4	10·4	10·5	10·5	10·5	10·5	10·3	10·3
Butter, creamery.......... lb.	24·1	23·9	24·6	24·4	25·1	25·5	28·0	29·6	28·1	28·6	26·3	24·8	25·0
Cheese........ "	19·9	19·9	19·8	19·6	19·4	19·4	19·7	19·9	20·0	20·2	20·0	19·9	19·7
Bread......... "	5·6	5·8	5·8	5·7	5·8	5·7	5·7	5·7	5·7	5·6	5·7	5·7	5·7
Flour......... "	3·3	3·4	3·4	3·4	3·4	3·3	3·3	3·3	3·3	3·4	3·4	3·3	3·3
Rolled oats... "	5·1	5·1	5·1	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·3	5·2	5·2
Rice.......... "	8·0	8·1	8·1	7·9	8·0	7·9	7·9	8·0	7·8	7·8	7·9	7·8	7·8
Beans......... "	4·7	4·6	4·7	4·9	4·9	5·0	5·1	5·1	5·2	5·2	5·3	5·4	5·3
Apples, evap.. "	15·1	15·4	15·1	14·9	15·0	15·0	15·1	14·9	15·3	15·6	15·9	16·0	16·1
Prunes........ "	12·9	12·9	12·9	12·8	12·6	12·5	12·5	12·5	12·3	12·3	12·4	12·3	12·3
Sugar, gran... "	6·7	6·6	6·6	6·5	6·5	6·4	6·5	6·4	6·4	6·4	6·5	6·4	6·4
Tea.......... "	52·0	52·6	53·1	52·8	53·2	52·9	52·4	52·3	51·8	52·2	52·0	51·8	51·8
Coffee........ "	38·8	38·9	38·8	38·1	37·9	38·0	38·2	38·1	37·7	37·3	37·6	37·1	37·5
Potatoes......peck	25·7	20·4	18·6	16·7	16·0	16·4	16·5	16·8	16·9	16·6	16·7	16·3	27·5

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
BUTTER—													
Creamery	50.847	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344	40,129	51,271[1]
Dairy	574	635	581	514	440	316	290	263	202	153	285	540	868
Totals	51,421	53,748	49.955	41,624	32,140	22,661	15,039	7,096	3,668	5,938	22,629	40,669	52,139
CHEESE	32,154	34,145	24,551	17,884	17,105	15,253	12,899	12,422	10,909	11,685	18,836	29,410	34,626
EGGS—													
Cold Storage	14,758	14,206	10.593	6,041	3,474	1,764	562	287	2,238	6,237	7,858	9,797	10.076
Fresh	693	840	285	291	251	310	266	554	655	588	614	355	427
Frozen	3,351	3,333	2,836	2,378	2,043	1,532	1,459	1,149	1.625	2,785	3,733	4,216	4,221
PORK—													
Fresh, frozen	4,628	4.336	3,372	6,159	12,589	9.967	13,008	14,931	13,661	16,188	13,501	9,657	6,812
Fresh, not frozen	1,883	2,466	3,741	4,216	2,352	3.878	4,088	3,511	2,915	3,276	2,691	2,586	2,105
Cured or in cure	12,915	12,815	13,735	15,345	15,500	15,826	16,085	18,191	14,919	16,449	15,949	14,571	12,964
Totals	19,427	19,618	20,848	25,720	28,088	29,671	33,181	36,633	31,495	35,912	32,141	26,813	21,881
LARD	2,231	1,778	1,628	1,714	2,742	2,378	3,195	3,566	2,671	3,688	3,400	3,699	3,198
BEEF—													
Fresh, frozen	3,941	7,183	12.562	18,078	17,823	14,507	11,226	9,170	6,722	5,631	4,200	3,331	3,968
Fresh, not frozen	5,210	5,976	6,800	5,816	4,536	6,264	5,174	5,172	5,240	5,120	4,466	4,975	5,097
Cured	226	240	316	202	310	356	332	396	518	349	299	298	253
In process of cure	299	194	91	160	172	218	176	148	259	214	209	207	237
Totals	9,675	13.592	19.769	24,256	22,842	21,344	16,909	14,885	12,739	11,314	9,174	8,811	9,555
VEAL—													
Fresh, frozen	1,419	1,690	2,100	2,552	2,259	1,442	945	712	780	1,039	1,294	1,467	1,604
Fresh, not frozen	482	730	931	470	277	407	337	403	864	594	550	716	483
Totals	1,900	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,644	1,633	1,844	2,183	2,087
MUTTON AND LAMB—													
Frozen	492	1,621	5,777	7,424	7,196	5,841	5,168	4,708	3.103	1,539	705	569	546
Not frozen	382	415	573	344	282	249	288	202	203	208	332	332	279
Totals	874	2,036	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746	1,037	901	825
POULTRY	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589	5,542	4,275	3,538	2,901	2,213
FISH—													
Fresh frozen	20,051	21,373	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,666	9,826	16,301	20,162
Smoked, etc	6,511	6,616	5,991	5,848	4,945	4,562	3,721	3,184	3,684	2,649	3,347	4,908	5,356
Fresh frozen during preceding month	4,685	2.745	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833	8,499	5,448

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[1] This figure includes approximately 549,515 pounds of butter reported by creameries added to the list in the province of Quebec since June 1, 1935.

Seasonally Adjusted Indexes of Production
United States and Canada

Indices de production ajustés pour variations saisonnières
États-Unis et Canada

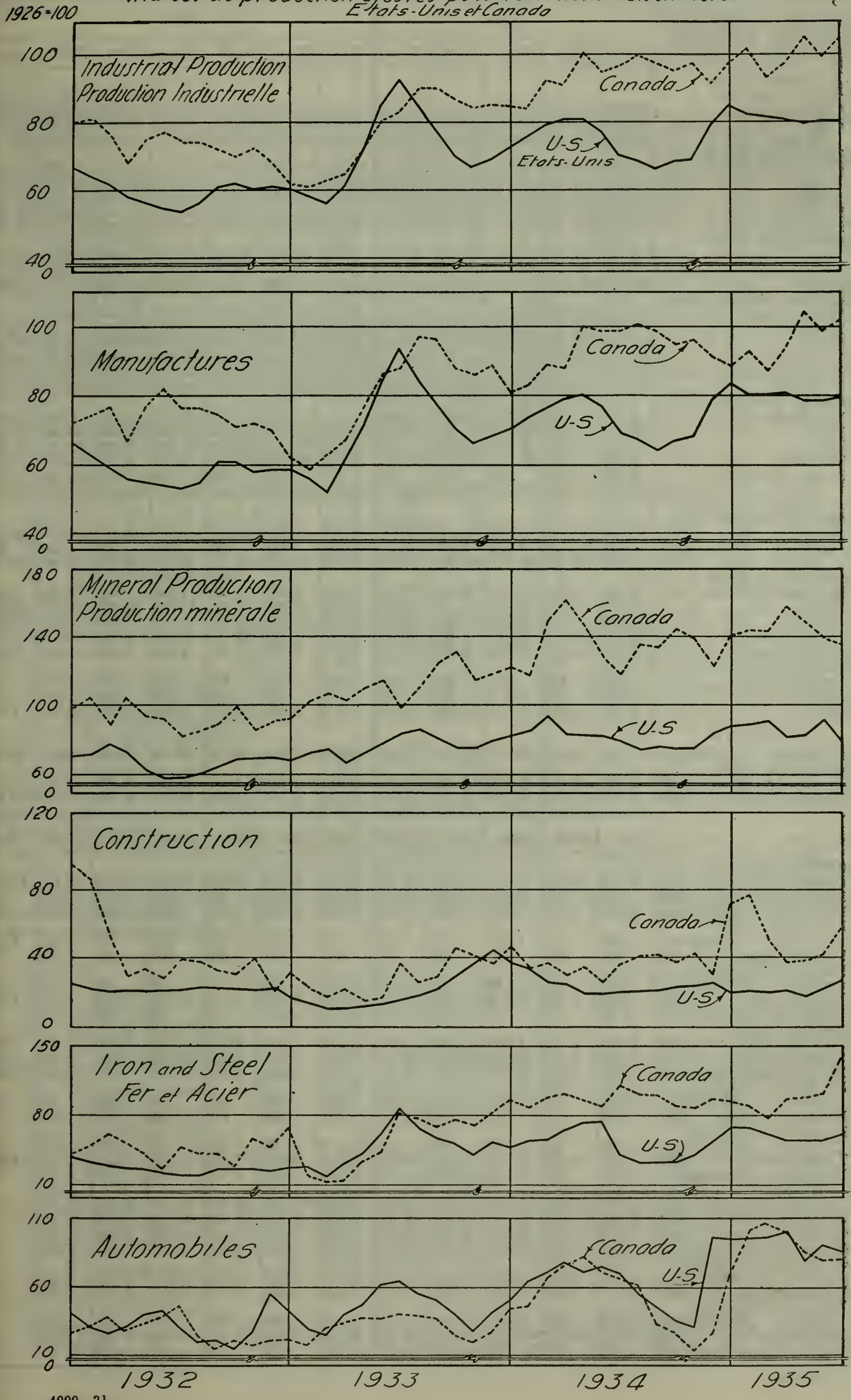

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934					1935						
	Aug.	Sept.	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June	July	Aug.
MONTHLY DATA												
Totals for Canada—												
Water	1648226	1597283	1821541	1918216	2017977	1772812	1912931	1854252	1896121	1788045	1762748	1820969
Fuel	28,639	30,006	31,685	35,296	34,963	30,634	30,623	26,776	26,950	27,867	28,796	30,261
Total	1676865	1627289	1853226	1953512	2052940	1803446	1943554	1881208	1923071	1815912	1791544	1851130
Generated by Water												
Maritime Provinces	50,168	40,557	48,823	60,145	57,739	39,961	43,416	53,065	57,830	57,871	56,564	49,761
Quebec	910,807	852,236	1009597	1084381	1114243	962,720	1032363	1028940	1061757	982,233	979,105	1003760
Ontario	472,388	472,978	516,425	524,313	578,876	544,279	578,285	533,740	535,894	530,315	499,736	529,592
Prairie Provinces	92,878	109,400	122,455	122,755	132,701	113,686	125,713	118,689	113,655	97,157	102.789	107,891
British Columbia	121,985	122,112	124,241	126,622	134,418	112,166	133,154	119,818	126,985	120,469	124,553	129,865
Generated by Fuel—												
Prairie Provinces	13,703	14,480	15,874	18,880	20,243	16,796	16,632	12,754	13,143	12,863	12,936	14,154
Other Provinces	14,936	15,526	15,811	16,416	14,720	13,838	13,991	14,022	13,807	15,004	15,860	16,107
Exports	115,988	107,114	107,122	99,714	110,508	109.524	103,956	97,475	94,256	107,994	93,348	130,301
Provincial Consumption—												
Maritime Provinces	63,864	54,865	63,231	75,292	71,161	52,037	55,561	65,564	70,173	71,625	70,773	64,160
Quebec	708,761	646,469	777,796	846,005	880,717	754,543	808,771	805,219	835,323	772,604	765,661	766,750
Ontario	559,645	572,792	642,430	664,151	703,062	644,611	699,713	661,467	669,512	633,155	621,431	637,958
Prairie Provinces	107,902	124,918	139,495	142,831	154,222	131,734	143,840	133,026	128,295	111,311	117,108	123,618
British Columbia	120,705	121,131	123,152	125,519	133,270	110,998	131,713	118,278	125.513	119.224	123,222	128,343
Total	1560877	1520175	1746104	1853798	1942432	1693923	1839598	1783554	1828816	1707919	1698195	1720829
Deliveries to Boilers—												
New Brunswick	3,267	1,317	3,159	7,055	6,842	......	181	3,775	5,867	6,180	5,642	1,892
Quebec	279,653	243,449	326,326	412,697	429,719	345,901	351,886	367,723	378,336	335,830	305,982	299,913
Ontario	64,622	68,574	83,284	92,229	101,493	105,409	108,540	100,975	103.931	98,395	90,957	88,434
Manitoba	3,423	14,008	20,151	25,808	32,127	28,162	30,121	24,184	16,934	5,879	14,645	10,903
British Columbia	138	132	152	172	196	176	195	191	163	107	326	338
Total	351,103	327,480	433,072	537,961	570,377	479,649	490,923	496,849	505,231	446,391	417,552	401,480
DAILY AVERAGE												
Totals for Canada—												
Water	53,168	53,243	58,760	63,941	65,096	63,315	61,707	61,808	61,165	59,601	56,863	58,738
Fuel	924	1,000	1,022	1,176	1,128	1,094	988	893	869	929	928	976
Total	54,092	54,243	59,782	65,117	66,224	64,409	62,695	62,701	62,034	60,530	57,792	59,714
Generated by Water—												
Maritime Provinces	1,619	1,352	1,575	2,005	1,863	1,427	1,401	1,769	1,866	1,929	1,825	1,605
Quebec	29,380	28,408	32,568	36,146	35,943	34,383	33,302	34,298	34,250	32,741	31,584	32.379
Ontario	15,238	15,766	16,659	17,477	18,673	19,439	18.654	17,791	17,287	17,677	16,121	17,084
Prairie Provinces	2,996	3,647	3,950	4,092	4,281	4,060	4,055	3,956	3,666	3,239	3,316	3,480
British Columbia	3,935	4,070	4,008	4,221	4,336	4,006	4,295	3,994	4,096	4,015	4,018	4,189
Generated by Fuel—												
Prairie Provinces	442	483	512	629	653	600	536	425	424	429	417	457
Other Provinces	482	517	510	547	475	494	452	468	445	500	511	520
Exports	3,742	3,570	3,456	3,324	3,565	3,912	3,353	3,249	3,041	3,600	3,011	4,203
RAILWAYS												
Car loadings.........000 cars	204·55	212·21	242·87	211·06	171·60	179·89	186·68	184·61	188·35	185·88	194·98	196·92
Operating Revenues—												
Canadian National....$000	11,596	13.175	13,939	12,140	11,490	10,280	11,477	11,566	11,696	11,273	12,527	12,006
Canadian Pacific......$000	10,930	12,042	12,752	11,184	10,705	8,656	9,515	9,986	9,913	10,162	11,129	10.936

	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July
Canadian National—												
Operating Expenses...$000	11,380	11,565	11,215	11,254	10,437	10,944	10,440	10,828	10,452	11,433	12,163	11,676
Operating Income.....$000	199	306[1]	1,640	2,381	1,377	1,200[1]	434[1]	385	823	16	1,168[1]	503
No. of tons carried.000 tons	2,340	2,200	2,816	3,106	2,672	2,223	2,333	2,424	2,252	2,290	2,227	2,400
No. of tons carried one mile.... 000,000 tons	886	795	1,172	1,271	1,092	751	823	894	860	794	873	1,002
Passengers carried.....000	838	864	653	624	607	913	849	960	863	642	657	792
Passengers carried one mile........000,000 pass.	66	69	61	49	41	53	49	60	60	61	59	74
Total pay roll.........$000	7,235	7,493	7,314	7,431	6,840	7,241	6,754	7,022	6,716	7,493	7,459	7,944
Number of employees..000	67	69	70	68	63	64	62	65	59	64	67	69
Canadian Pacific—												
Operating Expenses...$000	8,857	9,532	8,678	8,324	7,409	7,705	7,436	8,119	8,223	8,419	8,434	9,254
Operating Income.....$000	1,511	1,071	3,034	4,101	3,442	204	850	1,047	1,413	1,144	1,404	1,526
No. of tons carried. 000 tons	2,052	2,006	2,506	2,870	2,481	1,867	1,908	1,986	1,958	1,966	1,897	2,036
No. of tons carried one mile.........000,000 tons	832	798	1,036	1,133	970	641	680	759	743	746	822	888
Passengers carried.....000	658	666	532	468	465	755	682	817	624	522	554	654
Passengers carried one mile........000,000 pass.	66	81	58	45	43	49	45	62	53	54	62	70
Total pay roll........ $000	5,245	5.276	5,100	5,134	4,792	5,279	4,900	5,058	5,047	5,527	5,423	5,808
Number of employees..000	49	49	48	46	43	46	45	44	45	49	49	50
All Railways—												
Operating Revenues...$000	25.206	25,201	27,605	29,151	25,702	20,953	21,579	23,847	24,482	24,529	24,049	....
Operating Expenses...$000	22,066	22,947	21,688	21,453	19,916	20,475	19,676	20,865	20,563	21,839	22,455	....
Operating Income.....$000	2,114	1,180	4,998	6,746	4,797	419[1]	937	2,114	2,990	1,781	691	....
No. of tons carried.000 tons	5,894	5,694	6,801	7,544	6,685	5,659	5,765	5,836	5,725	5,822	5,796	....
No. of tons carried one mile.........000,000 tons	2,202	2,064	2,366	2,561	2,226	1,576	1,685	1,858	1,797	1,720	1,860	....
Passengers carried.....000	1,717	1,769	1,367	1,240	1,200	1,846	1,696	1,959	1,674	1,332	1,396	....
Passengers carried one mile........000,000 pass.	150	169	134	106	94	115	105	133	125	124	134	....
Total pay roll.........$000	13,727	13,627	13,213	12,370	12,404	13,340	12,441	12,928	12,590	13,900	13,749	....
Number of employees..000	123	125	125	121	113	116	113	116	111	120	123	....

[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934						1935			
	June	July	Aug.	Sept.	Oct.	Nov.	Mar.	Apr.	May	June
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	525,384	839,687	616,688	1,437,237	1,175,453	893,572	361,598	503,979	525,595	586,688
Corn	160	208	220	510	4,065	2,322	6,819	4,956	98	21
Oats	40,305	57,933	35,780	71,621	99,173	103,887	76,468	87,761	65,844	38,178
Barley	25,099	48,928	50,700	154,374	78,921	59,994	21,209	21,469	22,272	17,843
Rye	1,915	5,533	7,210	8,720	3,846	2,800	597	584	1,499	2,259
Flaxseed	901	2,526	329	831	2,860	1,677	346	975	863	1,624
Other grain	191	852	378	555	5,807	2,394	2,420	2,401	1,628	1,691
Flour	83,361	84,569	99.517	99,973	130,277	126,982	82,567	79,027	78,759	74,528
Other mill products	69,449	69,455	74,144	70,124	83,763	92,567	81,148	73,951	80,714	67,053
Hay and straw	12,217	8,678	8,833	24,232	53,334	77,615	81,573	54,309	23,409	9,621
Cotton	666	603	419	519	723	676	1,068	738	1,083	736
Apples (fresh)	517	610	5,253	41,566	74,321	40.779	18,751	5,759	1,685	478
Other fruit (fresh)	1,476	6,298	16,465	15,222	5,687	869	493	790	840	762
Potatoes	22,052	6.571	1,939	8,917	62,969	35,059	30,318	32,328	30,597	15,009
Other fresh vegetables	4,677	5,911	10,332	18,881	18,770	10,409	8,687	6,155	3,251	3,499
Other agricultural products	16,874	15,932	18,096	17,503	94,858	134,180	16,946	20,273	17,272	13,152
ANIMAL PRODUCTS—										
Horses	3,652	5,802	5,467	5,147	5,978	4,249	5,782	9,601	3,497	2,337
Cattle and calves	27,096	31,887	38,640	47,452	68,779	56,189	36,525	37,479	32,534	23,884
Sheep	1,053	1,742	2,476	4,678	11,009	4,708	1,402	1,594	1,055	862
Hogs	14,944	11,727	10,436	10,914	13,718	19,029	16,726	16,644	15,141	12,931
Dressed meats (fresh)	5,911	6,370	6,748	7,186	10,129	10,702	9,066	8,924	8,318	7,401
Dressed meats (cured, salted, canned)	6,841	6,297	5,414	5,151	5,999	6.597	6,757	6,621	8,250	6,001
Other packing house products (edible)	5,162	6,567	4,245	3,793	3,585	4,252	5,236	5,032	5,987	4,877
Poultry	205	118	245	153	255	1,101	656	353	199	142
Eggs	2,030	1,595	1,053	751	911	778	710	1,334	2,151	1,678
Butter and cheese	5,234	6,102	5,073	3,452	3.234	2,372	1,885	1,869	1,684	3,738
Wool	849	2,243	717	391	481	780	248	362	498	485
Hides and leather	3,361	3,230	2,634	2,851	3,873	4,492	3,842	4,005	5,595	4,810
Other animal products (non-edible)	2,781	3,185	4,000	4,331	3,874	3,698	4,270	3,157	3,717	3,370
MINE PRODUCTS—										
Anthracite coal	1,944	1.362	2,581	3,888	3,975	2,127	1,700	801	1,129	1,800
Bituminous coal	609,930	633.017	662,550	672,112	730.578	657,787	453,046	404,213	576,742	698,768
Lignite coal	39,026	38,981	74,200	248,987	375,698	340,049	189,042	111,740	55,691	45,593
Coke	47,445	44.035	44,551	45,972	77,442	70,526	66,398	50,767	40,073	43,868
Iron ores	1,056	1.090	1,680	1,042	107	190	92	480	451	1,472
Other ores and concentrates	171,234	178.570	178,554	168,244	180,890	142,294	182,047	188,904	175,263	155,342
Base bullion and matte	42,351	48.547	51,147	58,020	65,545	70,629	56,051	53,722	57,842	62,234
Gravel, sand, stone (crushed)	101,090	265,796	292,942	236,033	286,008	152,413	23,957	41,313	133,873	191,999
Slate—Dimensions or block stone	4,330	4,364	4,576	4,532	4,434	4,795	3,343	4,870	12,198	9,696
Crude petroleum	3,291	1,631	3,557	3,985	1,939	2,046	919	1,091	1,841	1,404
Asphalt	20,610	17,772	17,398	19,377	10,015	4,306	1,834	3,732	9,602	25,833
Salt	14,772	16,587	13,122	13,666	19,189	19,337	14,505	17,077	19,622	14,509
Other mine products	139,410	150.807	111,891	112,738	178,082	160,695	143,742	153,165	186,364	167,963
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	155,459	145,231	143,944	151,795	245,925	209,569	255,674	190,289	174,086	164,866
Ties	5,138	4,403	4,750	2,854	3,215	1,962	1,866	3,056	5,525	5,011
Pulpwood	175,263	150,182	111,157	90,571	87,310	84,671	351,737	160,567	128,260	127,887
Lumber, timber, box, crate and cooperage material	266,270	225,988	222,830	194,180	227,807	199,713	204,305	210,628	224,488	259,509
Other forest products	46,406	26,867	26,089	25,649	18,673	16.584	18,502	15,842	18,881	27,063
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products	159,984	179,387	200,368	173,024	169,751	139,784	88,444	122,759	165,947	154,199
Sugar	19,953	23,153	18,593	20,710	20,528	18,831	16,101	19,266	18,476	16,734
Iron, pig and bloom	10,260	9,111	9,368	11,407	17,356	16,838	8,994	12,220	15,115	8,455
Rails and fastenings	5,040	3,590	7,899	7,807	1,625	6,491	1,270	2,589	20,340	11,715
Iron and steel (bar, sheet, structural, pipe)	26,309	21,682	21,207	18,324	21,435	22,822	26,566	34,869	37,507	28,086
Castings, machinery & boilers	4,232	4.512	5,105	11,847	5,331	4.997	4,212	5,512	4,796	4,387
Cement	68,435	73.840	71,984	60,848	63,209	24.931	14,792	28,936	46,095	55,675
Brick and artificial stone	16,244	10.549	10,578	12,429	16 132	9,630	4,612	7,231	10,003	13,154
Lime and plaster	18,378	15,605	16,709	14,289	16,458	14,975	14,347	18,832	18,510	18,044
Sewer pipe and drain tile	2,495	1,687	1,470	1,332	1,833	1,522	675	808	2,626	3,241
Agricultural implements and vehicles other than autos	6,011	10,108	8,385	4,411	3,566	3,643	8,617	10,660	8,841	10,300
Automobiles and auto trucks	23,325	21.202	16,450	13,981	9,395	5,970	44,223	45,056	34,706	26,110
Household goods	3,560	4.334	3,923	6,399	12,005	9,746	5,109	9,362	3,786	1,707
Furniture	1,275	1,991	1,529	1,755	2,201	2,089	1,844	1,762	1,686	1,501
Liquor beverages	10,926	13,735	16,801	12,912	16.270	16,855	12,980	15,457	15,913	15,919
Fertilizers, all kinds	18,602	11,283	18,534	24,161	26,565	32 528	61,373	77,276	105,313	23,729
Paper, printed matter, books	155,410	136 663	133.384	126,092	153,766	154,604	176,697	187,609	160,299	150,734
Wood-pulp	60,506	51.343	54,080	52,618	64,720	58.024	62,143	66,785	65,956	54,378
Fish (fresh, frozen cured, etc.)	2,135	2,745	3,776	4,177	6,240	6,961	6,392	3,365	2,355	2,713
Canned goods (all canned food products, except meats)	12,190	13,106	13,709	14,876	17,822	18,055	11,782	13,324	13,752	12,338
Other manufactures and miscellaneous	222,059	235,980	232,920	203,250	209,420	194,746	174,179	194,378	210,233	225,027
Merchandise	128,413	127,924	130,855	126,752	139,630	121.173	141,325	149,260	134,897	123,426
Grand Total, 000 tons	3,823	4,172	3,999	5,046	5,542	4,731	3,740	3,634	3,863	3,874

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Employment Unadjusted—													
All Industries	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1	102·7
MANUFACTURING	94·3	94·4	92·8	91·3	87·4	90·1	92·7	93·9	95·6	98·4	98·5	99·8	100·8
Animal products—edible	125·9	113·9	111·9	108·9	105·1	102·9	101·7	102·5	111·1	120·6	125·7	142·3	134·6
Fur and products	81·9	89·6	91·1	89·0	83·0	78·4	75·4	79·5	84·8	99·0	96·8	100·3	99·7
Leather and products	99·9	100·0	96·0	94·3	86·8	98·7	104·0	107·3	108·8	108·1	102·8	107·4	111·0
Lumber and products	74·2	71·8	67·9	64·5	57·1	58·4	63·3	63·0	67·2	75·6	80·8	82·6	81·7
Rough and dressed lumber	68·9	63·9	56·9	52·5	45·0	45·9	51·2	49·8	56·3	68·1	75·8	78·6	77·5
Furniture	72·3	76·9	78·9	78·1	69·9	71·3	72·1	72·6	70·9	72·4	73·3	76·6	75·9
Other lumber products	92·2	92·6	93·7	90·7	84·4	86·9	93·4	96·7	98·2	101·6	102·4	99·7	99·1
Musical instruments	48·0	50·4	55·2	52·3	26·1	31·1	33·0	29·9	29·0	27·4	35·1	41·1	47·4
Plant products—edible	125·3	135·0	114·4	103·7	92·4	94·0	90·9	90·4	92·6	98·9	103·3	114·3	126·4
Pulp and paper products	94·4	95·0	95·3	94·7	92·3	92·4	91·1	92·7	93·4	96·7	96·6	98·3	98·2
Pulp and paper	86·4	86·3	85·7	83·4	81·0	79·5	78·4	80·8	81·6	86·7	87·8	90·3	89·9
Paper products	105·2	106·8	107·8	109·4	100·7	105·6	106·4	107·1	108·0	109·7	108·8	110·4	113·0
Printing and publishing	101·4	102·5	103·9	104·5	104·4	104·8	102·6	103·5	104·1	105·5	104·2	104·8	104·2
Rubber products	94·3	91·8	91·7	92·3	89·8	90·7	94·1	92·7	91·2	91·3	91·8	88·2	91·2
Textile products	108·1	109·4	110·0	107·1	102·5	105·0	110·1	111·9	111·9	112·4	110·4	109·9	112·3
Thread, yarn and cloth	122·6	121·4	122·3	121·2	121·2	121·0	125·7	123·6	124·2	127·3	125·3	128·0	129·0
Hosiery and knit goods	114·0	115·0	118·5	117·6	109·9	111·1	114·9	118·4	117·1	117·9	118·8	117·1	117·9
Garments and personal furnishings	96·1	100·8	100·3	94·2	87·0	92·8	97·7	102·4	102·9	101·0	98·5	94·3	99·9
Other textile products	91·7	91·6	89·7	87·7	82·2	85·5	93·8	96·7	95·2	94·3	89·7	92·7	92·6
Plant products (n.e.s.)	114·0	114·8	110·9	128·3	127·7	122·4	120·2	118·9	109·7	115·5	117·5	117·9	121·0
Tobacco	103·7	105·9	101·3	122·7	121·4	123·1	118·5	114·5	94·1	104·1	106·3	103·3	109·0
Distilled and malt liquors	128·4	126·6	124·6	137·1	137·4	120·5	120·9	122·9	130·4	130·1	129·5	135·4	133·5
Wood distillates and extracts	122·1	130·7	125·5	127·2	126·0	130·8	129·6	120·2	111·8	118·8	103·1	101·2	107·5
Chemicals and allied products	121·1	120·4	125·1	122·4	118·9	121·7	123·2	128·0	130·6	131·0	132·0	128·7	129·5
Clay, glass and stone products	75·8	74·5	73·8	68·9	60·9	59·7	55·5	59·9	69·4	77·9	81·2	83·6	80·6
Electric current	116·6	117·6	116·2	113·1	110·0	106·2	105·8	106·9	109·0	111·0	113·5	115·4	118·8
Electrical apparatus	105·1	108·5	111·6	111·3	105·0	104·5	105·2	106·0	106·0	108·1	110·6	118·6	122·3
Iron and steel products	71·2	70·6	71·3	71·4	71·1	77·9	82·9	84·3	86·0	86·2	83·4	81·0	82·0
Crude, rolled and forged products	85·7	81·4	89·2	92·3	81·2	91·1	91·8	88·4	98·7	104·0	100·7	100·6	100·0
Machinery (other than vehicles)	82·2	81·9	82·9	83·3	83·1	82·6	85·5	87·4	88·7	90·1	91·2	92·6	91·8
Agricultural implements	37·0	34·6	39·6	39·1	45·9	52·5	56·0	59·6	61·2	61·8	59·6	59·1	52·8
Land vehicles	69·4	68·0	67·9	67·8	72·7	82·1	88·4	89·4	89·1	86·9	82·7	77·6	80·1
Automobiles and parts	79·4	71·4	71·2	69·8	92·9	126·6	152·0	156·6	154·6	145·8	131·0	109·2	121·3
Steel shipbuilding and repairing	48·3	53·5	45·3	52·2	47·1	55·7	65·1	66·6	69·1	64·2	58·5	62·5	58·4
Heating appliances	93·5	98·2	100·1	92·8	73·9	81·0	88·5	90·0	94·3	97·4	98·3	99·6	100·9
Iron and steel fabrication (n.e.s.)	65·0	64·6	63·9	61·5	58·3	58·8	63·0	67·9	72·1	76·0	76·1	76·3	79·1
Foundry and machine shop products	74·5	78·0	72·5	77·1	76·0	79·6	88·4	89·6	92·7	92·9	91·3	87·2	87·9
Other iron and steel products	77·0	82·8	78·6	77·4	70·2	74·1	77·3	80·9	80·2	83·7	81·8	80·9	83·0
Non-ferrous metal products	111·9	112·7	111·7	110·4	106·4	111·5	114·2	116·2	119·0	121·3	122·6	122·3	123·2
Mineral products	138·7	136·3	134·3	132·2	132·3	125·6	126·7	126·8	129·3	134·6	138·1	140·3	141·6
Miscellaneous	114·2	121·7	120·9	119·2	113·4	115·2	114·2	117·4	118·7	123·5	123·8	119·3	128·3
LOGGING	85·6	113·4	171·9	198·6	181·3	183·4	166·9	104·3	93·9	96·0	82·2	79·0	77·7
MINING	112·4	117·9	121·2	122·9	119·1	120·3	118·8	117·7	116·2	119·2	121·5	125·2	128·6
Coal	83·1	91·0	93·8	95·5	93·4	94·7	91·5	88·3	82·2	83·2	81·9	83·6	86·5
Metallic ores	189·1	196·4	204·1	206·1	200·8	204·4	204·6	207·2	211·0	216·7	223·2	230·0	233·0
Non-metallic minerals (except coal)	95·2	87·9	85·6	87·2	78·7	75·7	77·0	78·4	85·4	92·8	101·7	106·5	112·8
COMMUNICATIONS	82·5	81·3	80·7	79·8	78·6	77·8	77·5	77·7	77·5	79·2	80·8	81·6	82·1
Telegraphs	93·2	92·5	91·1	88·6	88·1	86·7	85·6	85·4	85·5	89·4	92·4	93·0	94·2
Telephones	79·7	78·3	77·9	77·5	76·2	75·5	75·4	75·6	75·4	76·5	77·7	78·6	78·9
TRANSPORTATION	83·6	84·8	83·9	80·1	76·2	76·2	76·5	76·3	80·1	79·9	82·7	85·4	85·8
Street railways and cartage	114·3	114·6	112·7	110·2	109·9	108·1	108·2	108·3	109·8	111·3	114·2	117·1	118·3
Steam railways	74·3	75·0	75·1	71·0	69·6	70·1	69·8	69·4	69·8	70·4	72·5	74·7	75·4
Shipping and stevedoring	87·1	92·3	88·3	84·2	63·4	63·2	66·1	66·7	90·3	83·6	89·9	94·7	92·1
CONSTRUCTION AND MAINTENANCE	118·1	117·0	111·0	100·3	87·9	87·2	94·2	80·2	84·7	89·5	101·1	104·7	110·9
Building	56·3	58·1	60·6	55·2	45·4	43·3	43·3	45·2	47·2	54·0	57·3	60·6	63·2
Highway	224·7	222·3	214·0	198·9	165·4	161·4	183·4	143·4	154·5	146·1	170·2	179·0	191·8
Railway	81·9	79·0	66·7	54·7	59·3	62·6	63·0	56·9	58·0	72·9	81·5	80·6	84·5
SERVICES	125·5	116·2	114·9	115·2	115·2	111·9	111·7	111·4	116·4	118·5	123·6	127·9	127·8
Hotels and restaurants	131·5	115·0	112·4	113·9	115·3	109·7	108·9	106·3	110·9	113·5	122·2	129·4	129·9
Professional	120·8	119·0	122·0	121·5	121·5	127·1	123·3	126·7	127·3	125·5	122·8	126·9	124·0
Personal (chiefly laundries)	116·5	117·5	117·6	115·6	113·7	111·7	113·6	116·4	122·7	125·1	126·0	125·7	125·3
TRADE	117·1	120·0	121·3	126·0	130·6	116·6	116·7	117·4	119·3	119·9	122·1	120·7	121·8
Retail	123·3	126·8	128·0	135·6	142·5	122·7	122·5	123·5	126·0	126·2	128·9	126·4	126·8
Wholesale	102·7	104·2	105·4	103·7	102·7	102·2	103·1	103·4	104·0	105·5	106·4	107·5	110·2

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
January	63,405	126,474	124,821	99,777	....	....	....	....	245,404	293,538
February	51,119	135,091	123,216	138,352	....	....	....	....	203,840	207,627
March	68,932	152,310	104,122	124,205	....	....	....	....	230,341	274,085
April	54,017	116,514	72,431	119,097	14,823	21,583	167,182	16,160	221,240	274,907
May	38,916	26,700	95,667	72,128	131,080	92,232	387,118	28,538	255,452	352,984
June	36,970	21,528	76,602	31,713	72,646	27,798	....	....	274,666	180,589
July	39,434	19,860	98,275	51,430	83,660	14,867	....	....	281,992	236,554
August	....	....	74,639	62,726	144,579	21,087	....	....	318,651	215,554

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934					1935							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**94·7**	**95·3**	**96·3**	**96·9**	**101·1**	**99·9**	**101·0**	**99·0**	**97·9**	**96·2**	**95·9**	**96·8**	**98·5**
MANUFACTURING	91·7	91·9	91·9	92·2	94·7	93·7	94·4	95·0	95·1	95·7	95·9	97·0	98·1
Leather and products	101·1	99·5	94·5	91·9	88·9	97·0	101·1	105·0	109·9	111·0	104·9	109·9	112·3
Rough and dressed lumber	54·5	53·3	55·2	63·3	64·8	63·1	68·3	62·8	58·9	57·7	59·4	60·5	61·3
Furniture	74·4	76·1	77·0	75·8	76·8	71·2	71·0	71·2	69·4	71·8	73·3	77·5	78·1
Musical instruments	49·0	48·2	50·2	47·5	26·0	31·6	33·4	30·6	29·8	28·8	36·9	43·4	48·4
Pulp and paper	82·6	84·3	85·0	85·0	85·9	83·1	81·4	83·7	82·0	83·5	84·9	86·3	85·9
Paper products	105·1	103·8	104·9	105·1	107·8	106·9	106·9	106·7	107·7	109·5	109·8	112·2	112·9
Printing and publishing	102·7	103·4	103·8	104·0	102·3	103·1	102·4	104·3	104·6	105·8	104·5	105·2	105·6
Rubber products	96·7	94·3	93·5	91·7	97·0	88·5	91·1	90·0	90·2	89·1	90·5	88·2	93·5
Textile products	110·5	109·1	107·9	106·4	107·6	104·2	107·8	109·1	109·4	112·3	112·1	112·6	114·8
Thread, yarn and cloth	125·6	121·5	121·1	119·4	121·3	120·6	123·4	123·4	123·1	127·3	127·5	129·0	132·2
Hosiery and knit goods	116·4	114·7	114·5	112·6	116·5	110·9	113·5	117·2	115·8	117·9	120·5	120·1	120·4
Clay, glass and stone products	70·3	70·7	70·6	67·9	68·5	67·8	62·6	64·0	70·0	73·8	75·5	76·3	74·8
Electric current	110·0	113·0	113·1	113·2	114·5	112·4	112·3	112 9	112·5	109·6	109·3	109·1	112·1
Electric apparatus	105·8	106·9	107·9	107·8	105·3	104·7	104·7	107·0	106·5	109·0	111·9	123·5	123·2
Iron and steel products	71·8	71·3	72·0	72·0	77·5	79·5	80·3	82·6	83·8	82·9	82·2	80·4	82·7
Crude, rolled and forged products	87·4	81·8	90·5	94·1	88·5	96·5	89·6	85·1	93·1	98·2	100·0	100·0	102·0
Machinery other than vehicles	81·5	81·3	83·4	83·9	87·3	82·8	85·4	86·4	86·6	90·8	90·7	91·2	91·0
Agricultural implements	40·9	38·7	41·1	39·0	48·4	51·4	53·0	55·5	58·4	59·1	57·2	59·2	58·3
Automobiles and parts	81·9	74·2	78·8	82·7	132·7	132·0	134·0	134·1	125·1	122·3	124·4	124·5	125·1
LOGGING	126·8	134·4	148·7	137·3	129·2	122·8	121·4	134·1	124·0	117·2	123·8	134·1	115·1
MINING	112·4	115·9	117·7	119·8	116·7	118·8	120·2	121·2	119·3	121·6	122·9	126·3	128·6
Metallic ores	184·1	191·4	198·5	204·1	206·4	209·9	212·2	214·7	215·3	215·2	219·9	223·1	226·9
Non metallic minerals (except coal)	86·9	79·7	80·5	86·3	88·1	87·4	88·9	88·8	87·3	88·4	93·5	96·6	102·9
Telephones	77·9	77·0	77·7	77·3	77·0	77·7	76·9	77·0	75·7	76·3	76·8	77·1	77·1
Transportation	80·5	80·5	79·7	77·2	78·9	80·7	81·8	80·9	83·2	79·1	80·7	82·8	82·7
Street railways and cartage	110·6	109·2	108·3	108·8	113·5	112·4	114·3	114·6	111·9	110·2	112·1	113·5	114·5
Steam railways	72·0	72·2	72·1	69·3	70·0	72 1	73·0	72·7	72·9	71·2	71·4	72·9	73·1
Shipping and stevedoring	77·3	79·9	76·5	74·4	80·7	84·2	88·4	82 7	98·6	71·8	79·2	84·3	81·7
CONSTRUCTION AND MAINTENANCE	88·6	91·8	94·2	103·7	124·2	129·2	142·5	119·7	101·7	83·9	79·8	76·6	83·2
Building	45·2	47·5	51·6	53·2	56·6	56·5	58·8	57·5	53·2	53·4	51·5	49·8	50·8
Highway	130·6	141·1	159·8	208·5	274·3	390·8	550·8	419·3	318·6	161·4	110·9	99·7	111·4
Railway	66·6	69·3	63·5	64·9	80·8	86·9	85·0	77·7	62·0	59·9	61·2	60·8	68·7
HOTELS AND RESTAURANTS	112·0	107·1	117·2	123·5	126·4	111 0	120·5	117·3	121·5	111·4	107·0	109·9	110·6
TRADE	118·0	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122·3	122·8
Retail	126·9	128·9	127·0	125·2	130·7	123·9	126·8	126·4	127·8	128·3	130·9	129·6	130·5
Wholesale	100·5	100·9	102·4	101·6	103·4	104·3	106·2	106·3	105·9	106·7	106·5	106·6	107·8
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	97·1	99·3	105·1	109·9	102·8	105·0	102·1	99·9	99·4	100·4	100·9	101·0	102·0
Quebec	91·0	90·9	93·3	94·5	99·7	95·4	104·1	91·6	92·8	91·0	91·9	92·2	94·8
Ontario	100·2	100·7	98·8	99·9	104·8	104·0	106·7	105·1	103·6	99·9	99·9	99·8	101·5
Prairie Provinces	88·2	91·5	90·6	90·6	95·2	94·4	94·1	96·1	93·2	91·8	91·7	92·8	95·4
British Columbia	89·9	90·3	90·9	93·4	98·7	97·8	98·2	96·0	92·8	94·2	95·3	99·9	100·9
Montreal	83·3	82·9	83·5	84·0	90·7	88·9	92·9	87·7	87·4	84·5	83·7	83·8	85·3
Quebec	95·8	91·6	90·9	90·0	91·0	95·3	101·3	97·0	99·9	99·6	96·8	97·1	98·6
Toronto	92·6	93·7	94·3	93·5	97·2	97·1	98·2	97·1	97·1	97·8	97·4	96·7	97·0
Ottawa	95·3	94·2	96·4	97·9	104·2	107·6	108·7	107·4	101·9	98·4	99·3	97·8	98,2
Hamilton	83·6	82·6	84·6	84·7	85·7	88·9	89·0	89·3	90·0	92·4	92·2	93·4	93·6
Windsor	87·8	87·6	80·5	80·1	118·3	107·1	118·0	139·0	121·4	111·1	111·1	104·0	101·5
Winnipeg	82·6	83·1	83·1	83·2	84·3	86·1	87·3	87·8	88·6	88·5	89·1	89·6	87·3
Vancouver	87·5	87·0	87·3	87·7	92·6	94·4	94·4	91·6	93·1	96·8	98·9	97·4	100·8

	1934						1935						
Indexes of Retail Sales— 1930=100[2]—	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Boots and shoes	68·6	58·2	71·5	68·1	70·5	121·5	43·9	36·4	61·2	83·1	80·9	109·8	69·8
Candy	46·8	58·6	54·2	56·4	49·2	115·4	39·8	55·6	52·2	78·9	60·8	47·1	44·3
Clothing, men's	52·1	45·5	56·1	85·2	86·0	94·7	44·8	39·6	53·2	84·9	71·0	75·0	57·3
Clothing, women's	55·5	52·3	57·7	60·5	60·6	122·2	38·3	39·4	51·6	70·6	60·9	69·5	56·3
Departmental	54·2	59·0	72·2	83·9	83·1	112·0	56·3	54·3	61·1	72·3	70·8	70·8	57·1
Drugs	68·9	70·4	69·8	71·8	71·5	85·4	72·1	68·9	76·8	71·7	72·0	70·7	71·1
Dyers and cleaners	72·4	78·1	79·6	85·0	69·7	59·1	51·7	44·7	64·1	96·3	94·1	92·6	78·0
Furniture	51·2	72·5	78·0	79·8	72·3	79·4	44·8	55·6	63·7	74·8	77·4	70·8	59·2
Groceries and meats	67·9	69·9	69·7	75·3	71·7	75·3	71·7	67·6	75·2	73·9	74·8	71·4	69·7
Music and radio	24·7	33·8	52·8	57·5	59·6	67·4	37·2	36·1	39·7	35·5	43·0	30·1	26·6
Restaurants	54·1	57·3	52·6	53·2	51·2	53·7	49·0	44·9	51·4	50·7	51·9	49·8	50·4
Variety	79·2	77·7	79·9	86·3	83·9	159·6	53·2	57·7	67·5	77·9	79·5	88·6	82·8
General index	60·5	63·4	69·7	77·7	74·9	95·2	58·6	56·4	64·8	72·9	72·4	71·6	63·0
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	8.376	7.502	5.974	5,466	4,179	2,818	2,729	4,249	7,185	12,749	14,736	12,821	11,965
Percentage change[1]	+43·1	+56·8	+40·5	+55·9	+55·3	+40·3	+26·5	+55·4	+38·9	+50·1	+24·8	+22·2	+42·8
Financing in dollars $000	3,625	2,866	2,395	2,006	1,488	1,060	1,164	1,984	2,981	5,373	6,147	4,956	4,641
Percentage change[1]	+69·6	+58·3	+49·6	+48·3	+48·3	+43·6	+43·0	+75·8	+39·3	+53·7	+27·9	+16·1	+28·0

[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	13,544	12,494	11,153	10.452	6,062	10,220	10,672	8,499	11,379	16,302	18,521	18,549	23,837
Building Permits...........$000	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293
Employment.Average 1926=100	98·8	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1	102·7
Bank Debits...........$000,000	2,533	2,581	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132	2,710	2,545	2,498
Sales of Insurance..........$000	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,167	28,649	27,141	31,810	31,832	26,639
Commercial Failures...Number	103	113	130	119	124	107	......	......	......	......	......	......	......
Liabilities................$000	1,361	1,628	2,262	2,105	1,602	1,502	......	......	......	......	......	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	2,493	654	351	834	579	434	504	353	795	1,987	3,447	1,464	2,973
Building Permits...........$000	581	92	104	92	66	17	56	41	116	178	154	124	998
Employment.Average 1926=100	101·8	103·1	104·9	106.9	99·0	100·1	98·6	95·8	97·4	101·6	106·7	106·7	107·0
Bank Debits...........$000,000	46·2	44·5	46·9	47.4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5	48·5
Sales of Insurance..........$000	2,010	1,706	2,019	2,464	2,456	1,899	1,998	2,173	1,849	1,639	1,762	1,989	1,895
Commercial Failures..Number	5	2	9	9	7	3	......	......	......	......	......	......	......
QUEBEC—													
Contracts Awarded.........$000	4,918	2,836	2,737	3,105	2,765	1,772	1,485	1,319	2,402	2.418	3,935	5,123	11,314
Building Permits...........$000	964	629	624	492	254	114	521	248	1,806	1,688	1,497	689	331
Employment.Average 1926=100	95·4	96·0	98·0	96.4	91·3	89·5	91·3	85·9	89·7	93·8	94·8	97·2	99·3
Bank Debits...........$000,000	694	705	960	839	893	781	573	706	656	858	806	740	677
Sales of Insurance..........$000	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,195	9,020	9,738	8,552
Commercial Failures..Number	53	60	71	65	67	59	......	......	......	......	......	......	......
ONTARIO—													
Contracts Awarded.........$000	4,217	3,306	6,361	5,054	2,095	6,578	6,792	5,273	5,079	6,166	8,137	8,819	6,763
Building Permits...........$000	1,726	1,166	1,371	1,708	1.825	459	2,399	1,725	3,518	2.152	2,339	1,610	2,325
Employment.Average 1926=100	103·3	104·8	103·6	101·7	98·0	100·2	103·5	100·7	101·7	101·6	102·7	102·4	103·9
Bank Debits...........$000,000	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360	1,264	1,118	992
Sales of Insurance..........$000	10,724	10,701	12,945	14,659	15,129	15,672	12,645	13,785	12,646	11,974	14,559	13,385	10,841
Commercial Failures..Number	32	38	35	36	36	24	......	......	......	......	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,460	1,178	966	827	414	555	980	962	2,473	2,644	1,347	2,454	1,337
Building Permits...........$000	281	208	312	156	258	83	378	1,781	583	499	541	338	253
Employment.Average 1926=100	92·9	95·7	96·5	94·3	91·2	89·2	87·2	86·9	87·9	92·2	96·3	98·7	100·5
Bank Debits...........$000,000	555	577	763	571	518	435	298	296	486	730	451	492	638
Sales of Insurance..........$000	3,521	3,274	4,659	5,861	5,574	4,206	3,575	3,836	3,312	3,497	4,230	4,454	3,341
Commercial Failures..Number	9	11	7	7	11	20	......	......	......	......	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	456	4,520	738	632	209	881	911	593	630	3,087	1,656	690	1,451
Building Permits...........$000	212	187	187	173	119	114	245	216	270	307	586	1.505	387
Employment.Average 1926=100	96·2	95·4	94·1	92.9	88·8	89·6	91·9	91·8	92·6	96·6	99·5	106·8	108·0
Bank Debits...........$000,000	141·3	123·0	153·7	135.8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7	141·9
Sales of Insurance..........$000	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322	1,836	2,239	2,266	2,010
Commercial Failures..Number	4	2	8	2	3	1	......	......	......	......	......	......	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1934						1935						
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Mineral Production—														
METALS—														
Gold.............	000 oz.	245·5	264·9	244·2	265.1	250·0	261·4	238·7	229·3	249·5	245·7	269·2	285·8	285·4
Silver............	000 oz.	1,237	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,279	1,014	1,613	1,505	1,163
Nickel...........	tons	5,330	7,136	4,387	4,451	6,080	5,357	4,695	4,395	5,309	5,918	5,665	5,833	5,095
Copper...........	tons	14,742	16,352	13,812	16,483	17,179	15,685	16,740	16,734	18,914	19,424	17,886	17,807	15,483
Lead.............	tons	15,620	15,138	16,135	14,563	15,786	16,073	11,336	13,689	15,786	12,406	13,389	13,677	14,552
Zinc.............	tons	11,093	15,014	13,558	13,506	13,611	13,842	13,086	10,306	13,468	11,806	13,694	14,082	13,784
FUELS—														
Coal.............	000 tons	991	1,097	1,305	1,561	1,425	1,283	1,514	1,012	1,034	894	926	928	967
Petroleum........	000 bbls.	120·8	114·8	114·2	122.1	113·2	117·1	124·7	111·5	120·5	113·7	123·8	120·1	118·8
Natural Gas.....	000 M cu. ft.	951	898	1,176	1,438	1,938	2,415	3,243	2,354	2,427	2,077	1,517	1,162	908
NON-METALS—														
Asbestos.........	tons	12,042	15,922	14,814	18,391	20,240	10,616	10,506	11,844	11,816	14,702	18,562	15,316	15,398
Gypsum.........	000 tons	64·7	58·9	44·0	38.3	66·6	27·7	3·5	3·3	4·5	26·5	58·3	75·5	......
Feldspar.........	tons	1,236	1,730	1,865	1,910	1,691	1,436	730	566	778	492	1,013	1,700	......
Salt (commercial)	tons	16,507	16,597	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407	22,748	16,080	23,728
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	565	568	499	481	223	82	53	71	131	244	388	431	453
Clay products....	$ 000	268	245	229	260	208	120	80	89	137	191	260	288	317
Lime.............	tons	30,639	29,249	26,965	29,790	33,990	34,020	28,873	29,018	32,616	35,149	34,214	32,451	32,426

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	June	July				Aug.					Sept.
	29	6	13	20	27	3	10	17	24	31	7
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	2,255	2,522	2,809	3,320	1,942	2,283	1,320	1,559	2,275	4,633	.....
Oats.....000 bushels	214	289	270	334	209	243	102	136	201	233	.....
Barley.....000 bushels	37	48	30	34	21	31	40	89	301	477	.....
Flax.....000 bushels	7	11	6	8	5	3	6	3	5	2	.....
Rye.....000 bushels	2	2	3	1	1	2	58	72	95	111	.....
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	198·3	196·0	195·0	189·9	191·9	197·3	193·8	196·5	194·7	193·9	197·3
Oats.....000 bushels	5,827	5,423	4,912	4,229	4,976	6,032	5,860	5,774	5,844	5,759	6,129
Barley.....000 bushels	5,325	4,892	4,489	4,144	4,004	3,860	3,265	3,121	3,204	3,784	4,397
Flax.....000 bushels	291	300	311	306	283	284	287	280	273	198	205
Rye.....000 bushels	3,448	3,319	3,062	3,128	3,130	2,950	2,879	3,062	3,241	3,302	3,420
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush	·814	808	·801	·803	·823	·848	·845	·831	·863	·840	·848
Oats No. 2 C.W..... "	·397	·426	·439	·432	·430	·381	·369	·358	·367	·362	·359
Barley No. 3 C.W..... "	·376	·347	·356	·352	·359	·355	·338	·334	·342	·339	·332
Flax No. 1 N.W.C..... "	1·190	1·162	1·211	1·209	1·266	1·274	1·221	1·215	1·250	1·266	1·291
Rye No. 1 C.W..... "	·396	·353	·350	·351	·372	·387	·379	·361	·361	·352	·366
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	10,746	9,665	10,260	12,715	12,455	13,561	14,069	18,344	20,184	20,586	18,886
Calves..... "	9,994	7,744	9,510	8,994	8,169	8,203	7,134	7,682	9,469	8,984	8,970
Hogs..... "	14,135	13,325	13,996	9,918	9,836	14,476	11,998	11,652	13,865	11,331	11,121
Sheep..... "	9,935	4,797	7,183	8,980	9,924	12,998	10,463	10,736	12,803	14,270	11,961
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	6·18	6·00	6·03	5·70	5·45	5·54	5·75	5·78	5·56	5·37	5·89
Calves, good veal..... " $	6·28	6·50	6·28	6·65	6·27	6·90	7·25	8·01	7·50	7·61	8·57
Hogs, bacon..... " $	10·15	9·99	9·36	9·03	9·77	9·97	9·76	10·28	10·03	9·49	9·50
Lambs, good handy weights..... " $	8·71	8·40	8·50	8·50	8·50	8·00	7·50	7·00	7·54	7·00	7·00
Carloadings, Totals—											
Grain and grain products.....	6,176	5,877	7,452	6,765	5,011	4,063	4,515	5,147	6,112	8,242	9,094
Live Stock.....	1,068	1,078	1,085	1,123	1,062	1,119	1,275	1,520	1,597	1,351	1,562
Coal.....	6,968	5,849	6,596	6,751	6,361	5,972	6,230	5,540	5,305	6,161	4,999
Coke.....	268	243	294	257	287	233	249	259	303	325	370
Lumber.....	2,144	1,720	1,942	1,847	1,864	1,679	1,805	1,808	1,761	1,652	1,615
Pulpwood.....	1,090	1,174	1,169	1,192	919	775	820	890	971	810	764
Pulp and paper.....	1,697	1,592	1,781	1,643	1,683	1,604	1,727	1,828	1,875	1,730	1,733
Other forest products.....	1,721	1,293	1,267	1,438	1,629	1,592	1,682	1,693	1,508	1,701	1,603
Ore.....	1,457	1,079	1,440	1,278	1,392	1,299	1,567	1,261	1,424	1,482	1,221
Mdse. L.C.L.....	12,616	10,892	12,265	12,591	12,436	12,490	11,832	12,506	12,466	13,192	11,534
Miscellaneous.....	10,231	9,038	10,377	10,409	10,698	10,863	10,043	10,649	10,529	10,734	10,178
Total cars loaded.....	45,436	39,835	45,668	45,294	43,342	41,689	41,745	43,101	43,851	47,380	44,673
Total cars received from connections.....	20,680	18,614	17,159	19,364	18,458	19,457	17,337	17,728	18,100	18,229	17,666
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	81·59	97·93	121·17	117·43	104·79	91·80	104·44	113·80	123·03	113·43	80·48
Live Stock.....	58·94	62·13	54·55	56·60	51·01	52·61	58·30	65·15	68·07	55·10	68·64
Coal.....	118·16	115·44	115·25	121·09	108·88	101·29	99·16	87·33	80·20	90·60	80·52
Coke.....	103·88	82·37	93·93	85·10	98·97	82·33	90·22	101·57	111·40	97·89	111·24
Lumber.....	48·16	45·43	46·81	43·51	44·44	41·53	44·83	45·85	44·47	41·65	46·04
Pulpwood.....	48·64	54·30	48·05	51·69	40·48	32·84	36·89	43·06	46·68	37·21	38·98
Pulp and paper.....	76·17	81·89	81·14	73·12	74·57	74 12	78·97	81·32	88·03	82·66	88·59
Other forest products.....	52·84	49·03	48·17	51·73	60·02	57·08	65·26	65·98	59·42	63·00	61·58
Ore.....	76·56	56·11	79·88	60·68	73·61	65·57	64·84	60·51	65·90	73·62	61·14
Merchandise.....	73·48	73·91	71·28	74·41	72·83	73·32	73·41	72·93	72·78	74·72	74·88
Miscellaneous.....	63·08	64·67	64·08	63·22	65·72	66·19	84·84	64·61	62·03	61·93	66·30
Total for Canada.....	72·06	73·33	75·01	74·44	72·49	69·89	72·48	71·35	71·53	73·02	70·99
Eastern Division.....	71·09	71·16	69·68	69·98	64·48	68·54	69·86	68·00	67·33	67·51	66·95
Western Division.....	73·98	78·04	87·29	84·70	81·71	72·78	78·08	78·73	80·74	83·87	77·48
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87).....	142·6	141·7	143·2	143·6	143·8	143·7	144·0	146·3	147·5	146·3	145·6
Iron and steel (15).....	121·0	121·3	121·3	121·1	120·9	123·0	123·0	124·7	123·9	118·3	118·5
Pulp and paper (6).....	10·6	10·8	10·6	10·3	10·7	10·9	11·4	12·5	12·3	11·7	11·4
Milling (4).....	56·6	56·6	57·5	57·1	57·7	58·3	58·4	58·4	59·8	60·3	60·3
Oils (4).....	210·0	209·6	213·6	210·5	209·5	206·2	206·3	208·3	212·2	211·6	208·6
Textiles and clothing (10).....	65·8	65·7	66·8	66·7	68·1	67·4	67·0	65·9	66·2	64·2	62·5
Food and allied products (19).....	126·9	127·5	127·3	128·5	130·0	128·6	129·8	130·8	130·6	128·6	128·9
Beverages (8).....	104·4	108·4	112·8	118·3	116·1	117·1	119·4	125·4	123·6	121·4	123·1
Miscellaneous (21).....	196·8	192·2	192·0	195·0	196·7	198·9	198·9	202·4	203·7	203·6	203·8
UTILITIES—											
Total (20).....	44·6	44·5	44·4	44·5	44·9	45·3	45·7	48·3	48·2	47·3	46·3
Transportation (2).....	26·1	25·1	24·8	25·1	25·1	25·3	25·1	27·1	27·6	26·6	25·3
Telephone and telegraph (2).....	97·1	97·7	97·7	98·5	99·7	99·1	99·5	99·8	100·2	101·0	100·4
Power and traction (16).....	55·0	55·8	55·9	55·7	56·5	57·1	58·4	62·1	61·2	60·1	59·4
COMPANIES ABROAD—											
Total (5).....	121·6	120·2	122·1	119·5	119·0	117·2	118·1	122·4	125·5	121·9	121·3
Industrial (1).....	217·8	215·3	219·7	214·7	214·1	211·0	213·5	221·5	228·3	222·8	221·5
Utility (4).....	33·3	32·8	32·2	31·8	31·4	30·7	29·9	30·7	30·0	27·8	27·7
Grand total (112).....	95·5	94·8	95·7	95·4	95·6	95·4	95·9	98·6	99·5	98·1	97·3
MINING STOCKS—											
Gold (19).....	114·3	112·1	110·8	109·4	109·1	109·2	107·8	107·1	105·3	102·9	104·8
Base Metals (4).....	147·9	149·0	150·1	152·2	153·4	154·8	154·3	153·4	156·4	157·4	157·2
Total Index (23).....	120·3	118·8	118·0	117·4	117·4	117·8	116·6	115·9	115·1	113·4	114·9

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6.414	1,492
1934	32.867	276	171	8.835	11.389	4.682	1,321	534	9,450	14.920	6,337	1,626

Clearing House Centres	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces													
Halifax	23·8	23·3	22·9	24·6	22·4	23·1	19·1	20 8	22·5	23·4	26 2	29 1	26·2
Moncton	6·9	7·0	7·7	7·6	8·5	6·7	6·7	6·4	6·8	7·6	8 8	7·9	7·5
Saint John	15·5	14·2	16·4	15·2	16·3	13 7	11·1	12·7	13·2	16·4	17·6	14·5	14·8
Totals	46·2	44·5	46·9	47·4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5	48·5
Quebec—													
Montreal	645·5	654·4	897·8	785·4	839·2	725·8	536·9	637·9	609·6	808·4	733·6	685·7	625·7
Quebec	43·2	45·6	56·3	48·6	48·2	50·3	31·8	63·3	41·2	44·8	66 6	48 6	46·1
Sherbrooke	5·0	5·1	5·5	5·3	5·4	5·2	3·9	4·6	4·7	5·3	6 0	5·2	5·3
Totals	693·7	705·2	959·6	839·3	892·7	781·3	572·6	705·8	655·5	858·5	806·2	739·5	677·1
Ontario—													
Brantford	6·5	6·3	8·9	7·1	8·5	6·7	6·5	7·0	7·5	8·4	8·7	9 3	6·7
Chatham	5·6	6·4	6·1	6·9	8·0	6·6	5·5	5·9	5·4	6·4	6·6	7·0	5·4
Fort William	4·7	4·0	4·6	4·5	5·0	3·8	3·8	3 6	3·9	3·7	4·8	3 9	4·7
Hamilton	41·0	41·2	60·3	45·2	43·8	41·9	37·5	39·4	41·5	49·5	52·6	46 8	42·9
Kingston	4·4	4·5	4·7	5·0	5·5	4 3	3·9	3·8	4·1	4·5	4·8	4·8	4·3
Kitchener	8·1	8·0	11·9	9·1	9·7	8·8	8·2	8·5	8·6	10·6	9·9	9 6	8·9
London	23·7	25·1	33·4	32·1	33·2	29·1	24·3	24·7	27·4	32·0	39·4	31 5	28·1
Ottawa	138·5	132·5	191·6	317·2	201·1	145·8	128·4	106·2	108·0	140·5	134·3	129 8	89·2
Peterborough	4·0	4·1	4·2	5·3	5·6	4·3	3·4	4·1	4·7	5·0	4·9	6 5	4·5
Sarnia	5·3	6·0	6·7	6·1	5·8	5·7	4·6	5·1	4·8	6·0	6·6	6·4	6·0
Sudbury	4·3	4·0	4·5	4·3	4·1	3·8	3·8	4·3	4·3	4·8	4·8	4·5	4·5
Toronto	836·1	874·1	1,133·3	1,040·1	1,097·9	1,009·1	813·1	825·7	800·3	1,062·3	962·8	838·3	770·0
Windsor	15·3	15·3	17·0	15·7	16·5	19 4	20·6	22·6	22·3	26·1	23·5	20·0	17·2
Totals	1,097·7	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8	1,042·8	1,360·0	1,263·7	1,118 4	992·4
Prairie Provinces-													
Brandon	2·1	2·1	2·7	2·4	2·3	2·3	1·9	1·9	2·1	2·2	2·1	2·0	1·9
Calgary	45·8	48·9	50·6	45·3	37·3	45·1	35·8	38·3	49·8	46·6	48·6	49 1	48·2
Edmonton	27·9	27·2	36·1	35·0	37·7	37·4	26·4	30·3	43·1	34·7	34·6	33·7	31·0
Lethbridge	3·6	4·2	4·4	4·4	4·3	3·4	2·9	3·1	3·5	3·7	4·2	4 6	4·4
Medicine Hat	2·0	2·3	2·8	2·3	3·5	1·7	1·7	1·9	1·9	2·0	2·1	2·2	2·3
Moose Jaw	3·9	4·5	5·5	5·2	5·2	4·4	3·4	3·3	3·6	4·1	4·3	4 6	4·5
Prince Albert	1·6	1·7	2·1	2·0	2·0	1·5	1·6	1·8	2·2	2·2	2·3	2·2	1·9
Regina	33·6	59·3	60·6	43·2	33·9	35·1	19·1	30·3	31·5	72·5	33·7	39·5	38·0
Saskatoon	8·7	9·8	10·6	9·6	10·0	7·1	7·1	6·9	8·8	9·6	8·8	9 6	8·6
Winnipeg	425·5	416·8	587·3	421·6	382·2	297·3	198·2	178·1	339·5	552·2	310·5	344·6	497·0
Totals	554·6	576·8	762·6	571·0	518·4	435·4	297·9	295 9	485·9	729·8	451·3	492·0	637·8
British Columbia-													
New Westminster	4·8	3·8	5·2	4·8	4·3	3·9	3·8	4·6	4·6	4·7	4·8	5·4	5·3
Vancouver	116·4	99·4	119·5	109·8	108·4	109·3	94·4	108·5	114·2	113·0	106·9	113·7	116·3
Victoria	20·1	19·8	28·9	21·2	24·4	19·1	20·0	20·3	21·2	19·0	24·8	24·5	20·3
Totals	141·3	123·0	153·7	135·8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7	141·9
Totals Canada	2,533·5	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8	2,366·7	3,132·2	2,710·3	2,545·1	2,497·6
Bank clearings	1,291	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561	1,380	1,376

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934						1935								
	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Employment—															
Montreal	86·7	86·4	86·6	87·0	87·3	86·7	84·8	81·6	86·3	83·8	86·3	87·2	86·8	87·2	88·7
Quebec	96·1	99·4	99·9	97·5	96·5	92·4	88·9	90·0	94·0	93·4	96·7	95·8	99·0	100·9	102·8
Toronto	94·1	92·9	94·3	96·5	97·2	97·1	95·8	93·0	94·0	94·8	96·7	97·9	97·7	97·2	98·7
Ottawa	102·4	103·4	100·9	100·8	98·6	96·0	97·5	98·2	99·0	99·3	101·3	103·5	106·2	104·3	103·9
Hamilton	87·5	87·8	84·9	84·4	86·3	86·1	83·0	84·6	85·8	87·7	90·3	93·5	93·9	95·4	95·2
Windsor	100·6	100·7	91·0	86·7	76·1	77·9	88·4	109·1	127·0	132·6	133·5	123·5	113·4	106·6	105·2
Winnipeg	82·7	84·0	85·2	86·5	86·4	87·1	85·6	82·6	83·3	83·5	85·5	87·0	89·1	90·6	90·1
Vancouver	89·8	91·5	91·8	90·5	89·0	9·0	88·7	88·0	90·0	89·7	93·4	96·5	99·9	101·7	105·7

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Building Permits—													
PRINCE EDWARD ISD Charlottetown....	7	13	7	5	3	......	10	......	20	25	42	24	5
NOVA SCOTIA........	96	63	81	66	42	14	35	26	58	114	77	65	969
Halifax...........	90	47	79	64	41	12	30	25	56	104	68	50	963
New Glasgow.....	1	1	......	......	......	......	4	......	2	3	2	1	1
Sydney..........	5	14	2	1	1	2	2	1	1	8	7	15	5
NEW BRUNSWICK...	478	16	16	21	21	3	10	15	37	40	35	35	25
Fredericton.......	6	......	2	5	......	......	......	......	......	1	......	8	1
Moncton..........	451	1	3	2	3	......	8	4	18	21	17	13	6
Saint John........	20	15	12	14	18	3	3	11	19	18	18	14	18
QUEBEC.............	964	629	624	492	254	114	521	248	1,806	1,688	1,497	689	331
Montreal and Maisonneuve........	619	544	370	338	170	86	488	192	1,681	567	1,408	547	257
Quebec...........	33	46	54	26	5	23	17	25	60	1,053	35	88	55
Shawinigan........	......	1	......	1	55	......	......	2	1	14	3	3	1
Sherbrooke.......	19	10	6	19	8	4	7	11	35	31	20	20	6
Three Rivers......	47	14	139	3	1	1	4	6	5	12	14	5	1
Westmount........	247	16	55	105	16	1	6	13	25	10	18	26	11
ONTARIO............	1,726	1,166	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152	2,339	1,610	2,325
Belleville.........	7	6	9	6	......	......	......	3	14	11	8	10	86
Brantford.........	44	20	16	26	44	10	9	28	13	31	33	33	32
Chatham	3	3	7	3	8	......	21	13	7	14	7	6	9
Fort William......	459	17	8	8	6	1	......	8	16	8	43	34	12
Galt.............	26	2	10	23	......	......	1	9	6	11	262	7	42
Guelph...........	10	14	4	9	4	5	3	4	24	11	158	27	12
Hamilton.........	95	81	79	34	90	37	56	48	916	109	86	100	142
Kingston..........	24	12	11	14	3	......	......	1	23	48	24	35	11
Kitchener.........	29	13	21	13	4	2	10	20	55	95	24	91	106
London...........	74	49	34	135	84	8	48	100	1,065	57	62	59	30
Niagara Falls.....	28	1	2	2	9	2	21	1	1	5	1	10	1
Oshawa...........	3	5	5	2	2	1	......	1	3	6	15	6	72
Ottawa...........	134	45	184	80	14	7	1,151	332	250	259	203	100	753
Owen Sound.......	2	6	1	3	1	1	1	5	6	5	13	1	5
Peterborough.....	24	7	18	3	4	......	......	3	12	15	63	15	38
Port Arthur.......	7	8	13	2	7	......	......	3	28	42	20	16	11
Stratford.........	4	6	12	5	1	......	......	1	9	2	5	8	5
St. Catharines.....	9	30	21	14	6	1	1	5	23	17	25	27	55
St. Thomas.......	1	2	1	2	16	1	......	1	2	3	7	60	......
Sarnia............	14	25	5	4	7	1	4	3	9	10	15	11	9
Sault Ste. Marie...	15	165	8	21	1	3	2	7	17	15	9	9	27
Toronto...........	588	542	754	1,052	1,393	345	1,025	1,022	616	1,179	1,027	736	702
York and East Townships....	105	52	80	64	79	24	33	72	274	141	188	173	133
Welland...........	3	32	5	......	2	......	......	11	12	6	5	8	4
Windsor...........	10	7	26	33	3	6	10	15	99	33	18	15	11
East Windsor....	......	4	10	125	......	......	......	2	3	1	2	3	1
Riverside........	1	......	......	3	......	......	......	1	1	......	1	1	2
Sandwich........	......	......	19	14	13	......	......	......	......	......	......	......	......
Walkerville.....	2	1	4	3	6	......	......	......	8	6	3	4	2
Woodstock........	3	10	4	5	7	4	......	9	7	13	11	6	13
MANITOBA...........	107	66	147	24	43	40	306	1,523	116	181	189	158	103
Brandon..........	5	2	7	2	2	......	4	1	53	8	3	11	27
St. Boniface.......	10	2	7	2	27	1	10	2	4	4	5	27	1
Winnipeg..........	92	63	132	21	14	40	292	1,520	59	169	182	119	74
SASKATCHEWAN.......	52	49	51	70	9	19	8	45	59	143	39	25	28
Moose Jaw........	21	6	4	1	......	7	......	4	21	88	1	1	5
Regina............	25	39	45	67	8	5	8	21	18	18	31	15	7
Saskatoon.........	5	4	2	2	......	7	......	20	20	36	7	10	16
ALBERTA............	122	93	114	62	206	24	63	213	409	175	312	156	122
Calgary...........	48	29	44	38	191	15	56	181	108	72	238	78	58
Edmonton........	70	51	58	22	8	7	6	19	280	72	66	63	53
Lethbridge........	2	10	9	1	6	1	1	11	16	28	8	12	10
Medicine Hat.....	2	3	3	2	2	......	......	2	4	3	......	3	......
BRITISH COLUMBIA...	212	187	187	173	119	114	245	216	270	307	586	1,505	387
Kamloops.........	4	2	1	4	......	......	3	2	3	7	29	6	2
Nanaimo..........	6	1	1	1	4	2	2	3	3	4	3	5	1
New Westminster.	8	8	8	11	2	5	26	6	33	16	18	27	11
Prince Rupert.....	1	2	5	2	......	......	2	3	2	3	......	2	22
Vancouver........	148	134	134	115	85	86	168	168	199	203	508	1,377	309
North Vancouver.	3	1	5	......	......	......	3	......	4	5	1	3	1
Victoria..........	41	40	33	39	27	20	41	33	28	69	27	84	41
Total 61 cities...	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Totals	**72·2**	**72·0**	**71·4**	**71·2**	**71·2**	**71·4**	**71·9**	**72·0**	**72·5**	**72·3**	**71·5**	**71·5**	**71·6**
Component Material—													
Vegetable products	70·0	68·4	66·5	66·5	66·6	66·8	67·1	67·5	69·4	68·0	66·1	66·4	65·9
Animal products	65·6	67·3	67·5	66·3	66·0	67·3	69·4	69·8	69·3	69·5	68·7	68·8	69·6
Textiles	72·0	72·8	72·5	72·4	72·6	71·4	71·3	70·7	70·3	70·5	70·3	70·8	70·7
Wood and paper	65·3	65·3	65·2	64·9	64·5	64·8	64·8	64·6	63·9	63·9	64·0	64·2	64·2
Iron and its products	87·0	86·6	86·7	86·7	86·8	86·9	87·2	87·6	87·4	87·4	87·2	87·1	87·1
Non-ferrous metals	64·3	62·1	62·2	63·1	63·7	64·0	63·9	65·2	67·9	70·7	69·6	68·9	69·9
Non-metallic minerals	86·0	86·3	86·2	86·0	86·1	86·4	86·4	85·9	85·8	85·3	85·4	84·6	84·9
Chemicals	81·2	81·9	80·7	80·5	80·6	80·6	80·4	80·5	80·2	79·9	79·8	79·8	79·5
Purpose—Consumers' goods	73·9	74·1	73·8	73·3	73·2	73·4	74·0	73·7	73·5	73·2	72·9	73·1	73·0
Foods, beverages and tobacco	68·9	69·4	69·1	68·2	67·9	68·5	69·9	70·2	70·3	69·7	68·6	69·7	69·3
Producers' goods	70·1	69·0	67·9	68·1	68·4	68·5	69·3	69·3	70·7	70·6	69·4	68·9	69·4
Producers' equipment	89·6	89·6	89·5	89·5	89·6	89·7	89·7	89·7	89·9	89·9	89·9	89·7	89·8
Producers' materials	67·9	66·7	65·5	65·7	66·0	66·1	66·5	67·0	68·6	68·5	67·1	66·6	67·1
Building and construction materials	83·0	82·9	82·5	81·9	81·5	81·8	81·6	81·4	81·3	81·4	82·0	83·4	83·3
Manufacturers' materials	65·3	64·0	62·6	62·9	63·4	63·4	63·9	64·5	66·4	66·3	64·6	63·7	64·3
Origin—Raw and partly manufactured	65·3	64·6	64·4	64·3	64·3	64·9	65·2	65·5	66·6	66·5	65·1	65·2	65·1
Fully and chiefly manufact'd	73·6	73·8	73·0	72·6	72·7	73·7	74·6	74·8	74·3	73·3	72·6	72·8	72·4
FIELD ORIGIN—Raw	60·1	58·0	55·1	55·1	55·2	55·6	55·8	56·1	58·7	57·4	55·3	55·9	55·3
Manufactured	74·4	74·1	73·3	73·2	73·5	73·6	73·9	73·9	74·6	73·9	72·6	72·0	72·2
Totals	67·8	66·7	64·9	64·8	65·1	65·3	65·5	65·7	67·3	66·3	64·6	64·6	64·4
ANIMAL ORIGIN—Raw	61·8	63·5	67·9	67·7	67·7	69·0	69·7	70·4	70·0	71·8	70·6	69·7	70·0
Manufactured	70·5	71·3	69·6	68·3	68·2	67·8	70·4	70·0	69·1	68·0	67·2	68·1	69·7
Totals	66·7	67·9	68·9	68·0	68·0	68·3	70·1	70·2	69·5	69·6	68·7	68·8	69·8
CANADIAN FARM PRODUCTS-Field	60·7	58·9	55·3	55·7	56·0	55·7	55·7	56·4	59·8	58·0	55·1	55·7	55·5
Animal	63·1	65·3	70·4	70·4	70·9	71·0	72·6	73·3	72·9	74·4	72·0	71·1	72·4
Totals	61·6	61·3	60·9	61·2	61·6	61·4	62·0	62·7	64·7	64·1	61·4	61·5	61·8
MARINE ORIGIN—Raw	60·4	62·7	66·7	62·6	53·8	66·0	66·3	70·2	67·7	66·4	52·8	55·4	54·3
Manufactured	74·5	77·7	77·5	75·5	75·5	75·5	75·4	75·5	73·6	71·4	72·0	72·5	70·0
Totals	70·7	73·6	74·6	72·0	69·6	72·9	72·9	74·1	72·0	70·0	66·8	67·9	65·8
FOREST ORIGIN—Raw	76·5	76·2	76·0	75·2	74·5	75·1	75·0	74·7	73·2	73·1	73·4	73·7	73·8
Manufactured	56·0	56·0	55·9	55·9	55·9	63·3	63·3	63·3	63·3	63·2	56·0	56·0	56·0
Totals	65·6	65·4	65·3	64·9	64·6	68·8	68·8	68·6	67·9	67·8	64·1	64·2	64·2
MINERAL ORIGIN—Raw	77·4	77·3	77·4	77·6	77·9	78·0	78·0	78·1	79·1	79·6	79·3	79·2	79·7
Manufactured	85·7	85·6	85·6	85·5	85·6	85·8	85·9	86·0	85·7	83·7	83·7	84·9	85·1
Totals	82·0	81·9	81·9	82·0	82·2	82·3	82·4	82·5	82·7	81·9	81·7	82·4	82·7
Commodity Groups—													
Fruits	85·8	80·9	82·5	79·2	75·5	76·3	75·4	77·7	77·5	73·9	75·7	80·3	74·3
Grains	63·1	61·2	57·3	58·0	58·5	57·9	57·7	58·4	62·2	60·5	57·3	56·4	57·4
Flour and milled products	73·0	71·0	70·0	70·9	71·8	70·6	70·9	71·2	74·1	71·3	67·3	66·2	67·0
Rubber and its products	57·5	57·3	56·9	56·0	55·8	58·1	58·1	57·6	57·6	57·8	57·9	56·4	55·9
Sugar and its products	86·5	86·2	83·8	83·6	83·6	83·9	83·5	83·7	83·8	83·9	83·9	83·4	83·5
Tobacco	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	41·4	41·4	41·4	41·4	41·4
Fishery products	70·4	73·4	74·3	72·2	69·8	73·6	73·8	74·7	72·9	71·8	68·8	69·8	67·4
Furs	52·4	45·7	45·7	45·7	45·7	51·5	52·5	52·5	52·5	50·3	50·3	51·0	51·0
Hides and skins	48·1	48·6	53·3	57·3	58·0	60·2	57·7	56·4	61·5	68·6	68·9	60·8	63·5
Leather, unmanufactured	75·4	74·4	74·0	73·6	73·9	74·7	75·3	75·3	75·3	76·3	77·3	78·0	78·0
Boots and shoes	86·5	86·3	86·1	85·4	85·4	85·8	85·8	85·8	85·8	85·8	85·8	85·8	84·7
Live stock	66·6	65·0	62·0	60·7	66·1	69·4	74·4	81·1	85·1	89·2	86·2	81·1	82·0
Meats and poultry	71·1	71·5	66·7	63·5	63·4	65·0	66·5	68·6	70·0	72·4	74·0	73·3	73·5
Milk and its products	59·6	61·0	64·5	64·7	65·4	67·0	71·4	71·6	69·5	67·4	63·0	63·2	64·2
Eggs	54·5	64·0	71·1	71·9	65·6	58·9	57·0	48·6	44·3	46·7	51·2	55·8	60·6
Cotton, raw	73·7	71·5	69·9	69·6	72·9	73·2	73·4	68·0	69·1	72·1	69·6	72·1	68·8
Cotton yarn and thread	86·2	86·2	86·2	86·2	86·2	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3
Knit goods	81·3	81·7	81·3	81·3	81·3	81·3	81·3	81·3	83·0	83·0	83·0	83·0	83·0
Silk, raw	18·7	17·4	18·9	20·4	22·2	24·1	23·8	22·1	23·6	23·7	22·7	23·6	28·7
Artificial silk and its products	51·7	51·7	51·7	51·7	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8
Wool, raw	51·5	50·2	46·6	47·4	44·9	44·1	44·1	42·5	42·5	45·3	48·6	55·5	54·7
Wool yarns	84·0	82·5	80·3	81·8	80·0	79·6	79·9	79·2	79·6	81·2	82·1	83·2	83·6
Newsprint	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	79·2	79·0	78·8	77·7	76·7	77·6	77·4	77·1	76·0	76·1	76·6	77·5	77·2
Pulp	70·2	69·9	69·6	69·5	69·3	69·3	69·4	69·3	66·8	66·1	66·0	65·1	66·1
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	90·9	90·6	90·9	90·8	91·1	91·2	91·9	92·2	91·9	91·9	91·9	92·1	92·1
Scrap	55·3	50·9	50·9	50·9	50·9	50·9	50·9	53·9	61·3	61·3	58·7	55·4	55·4
Aluminium	79·6	79·6	79·9	79·6	80·4	81·0	81·2	81·0	78·2	77·9	77·9	77·9	78·2
Brass, copper and products	55·6	54·0	53·3	54·0	55·0	55·3	54·7	55·6	58·6	61·0	59·2	57·7	59·3
Lead and its products	40·9	39·8	39·2	40·6	40·6	41·0	41·0	41·9	42·9	46·0	46·3	48·3	51·7
Silver	77·3	77·8	82·8	85·5	86·6	87·8	88·3	96·2	110·4	120·2	116·2	110·4	107·5
Zinc and its products	43·4	42·0	40·7	41·2	41·6	41·4	41·3	41·3	41·9	44·7	43·3	44·3	46·3
Clay and allied material prod'ts	92·5	92·5	92·5	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4
Coal	91·0	91·8	91·6	91·4	91·6	91·6	91·7	90·2	90·0	89·6	89·9	90·2	90·5
Coke	93·2	93·2	93·2	93·2	93·2	93·2	93·1	93·1	93·1	93·1	93·1	93·1	93·1
Petroleum and products	75·0	75·0	74·8	74·8	74·8	75·7	75·7	75·7	75·7	75·7	75·7	74·0	74·6
Lime	102·1	102·1	102·1	102·1	102·1	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	75·8	75·8	75·8	75·8
Fertilizers	74·6	74·6	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934					1935							
	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·436	·457	·415	·442	·442	·442	·427	·411	·422	·408	·398	·429	·363
Wheat, No.1 Man. Northern "	·860	·823	·782	·796	·792	·790	·795	·819	·876	·857	·817	·814	·845
Flour, First Patent 2-98's jute	6·000	5·500	5·500	5·500	5·400	5·200	5·300	5·400	5·700	5·300	4·900	5·100	5·300
Sugar, Br. West Indies, Montreal[2] .... cwt.	1 950	1·800	1·789	1·713	1·750	1·900	1·850	1·900	1·940	1·980	1·900	1·770	1·875
Sugar, granulated, Montreal "	5·085	5·085	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3] .... lb.	·151	·150	·137	·127	·128	·131	·129	·116	·116	·121	·126	·121	·120
Cattle, steers, good, over 1,050 lbs. .... cwt.	5·380	5·300	5·040	4·780	5·380	5·540	5·950	6·800	7·110	7·200	6·760	6·400	6·550
Hogs, bacon, Toronto ...... "	8·630	8·490	8 000	7·890	8·120	8·560	8·600	8·170	8·740	9·390	9·920	9·660	9·920
Beef hides, packer hides, native steers .... lb.	·080	·098	·103	·103	·105	·110	·100	·093	·105	·115	·115	·120	·120
Leather, green hide crops... "	·290	·290	·290	·290	·290	·290	·300	·300	·300	·310	·310	·310	·310
Box sides, B, Oshawa ...... ft.	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200
Butter, creamery, finest, Montreal .... lb.	·209	·214	·214	·222	·226	·246	·268	·259	·250	·232	·220	·219	·226
Cheese, Canadian, old, large, Montreal .... "	·150	·150	·150	·150	·150	·150	·150	·160	·150	·150	·150	·150	·140
Eggs, Grade "A", Montreal doz.	·261	·321	·391	·440	·389	·310	·308	·239	·213	·221	·244	·268	·304
Cotton, raw 1-11/16", Hamilton .... lb.	·141	·137	·136	·135	·143	·143	·145	·134	·137	·143	·138	·143	·139
Cotton yarns, 10's white single .... "	·310	·310	·310	·310	·310	·300	·300	·300	·300	·300	·300	·300	·300
Bleached flannelette, 4·50 yds. to lb. .... "	·478	·489	·489	·489	·489	·489	·489	·484	·473	·473	·473	·473	·473
Gingham, dress, 6·50-7·75 yds. to lb. .... "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York[3] ...... "	1·355	1·292	1·444	1·512	1·634	1·710	1·729	1·608	1·738	1·720	1·644	1·724	2·008
Wool, eastern bright ¼ blood "	·150	·150	·140	·140	·140	·140	·140	·130	·130	·140	·150	·165	·165
Wool, western range, semi-bright, ½ blood .... "	·160	·160	·150	·150	·140	·130	·130	·130	·130	·140	·150	·185	·180
Pulp, groundwood No. 1.... ton	20·436	20·331	20·099	20·053	19·826	19·786	19·802	19·688	19·107	19·063	18·995	18·434	19·060
Pig iron, malleable .... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic .... cwt.	7·641	7·297	7·125	7·264	7·428	7·475	7·238	7·474	8·252	8·718	8·221	8·316	8·677
Lead, domestic, Montreal "	3·237	3·147	3·098	3·214	3·220	3·250	3·250	3·321	3·426	3·686	3·711	3·882	4·164
Tin ingots, Straits, Toronto. lb.	·575	·563	·555	·555	·553	·550	·543	·525	·565	·573	·568	·570	·535
Zinc, domestic, Montreal.. cwt.	3·824	3·700	3·580	3·627	3·665	3·650	3·640	3·636	3·690	3·943	3·816	3·905	4·080
Coal, anthracite, Toronto.. ton	12·163	12·454	12·454	12·454	12·454	12·454	12·454	11·021	10·730	10·898	11·178	11·469	11·760
Coal, bituminous, N.S. run-of-mine .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto .... gal.	·150	·150	·150	·150	·150	·160	·160	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[4]—													
United States—													
Fisher, 200: 1926	78·3	80·1	79·1	78·9	78·7	81·0	82·0	81·3	81·6	82·3	82·0	82·1	......
Bureau of Labour, 784: 1925..	76·4	77·6	76·5	76·5	76·9	78·8	79·5	79·4	80·1	80·2	78·9	......	......
Annalist, 72; 1913	117·7	120·3	116·3	116·4	118·0	122·6	124·3	123·5	125·8	126·0	123·2	......	......
United Kingdom—													
Board of Trade, 150: 1930....	89·0	88·4	87·8	87·5	87.8	88.3	88.0	86.9	87.5	88·2	88·4	88·0	......
Economist, 58: 1927	67·1	65·7	65·2	64·7	65·7	66·6	66·4	66·1	66·7	68·6	68·1	......	......
France, Statistique General, 126: 1913	371	365	357	356	344	350	343	335	336	340	330	......	......
Germany, Federal Statistical Office, 400: 1913	100·1	100·4	101·0	101·2	101·0	101·1	100·9	100·7	100·8	100·8	101·2	101·8	......
Belgium, Ministry of Labour, 130: 1914	474	470	467	466	468	472	466	464	531	552	555	......	......
Netherlands, Central Bureau Statistics, 48: 1913	78	77	77	77	78	78	77	75	76	75	75	......	......
Norway, Official, 95: 1913	127	126	127	126	125	125	125	126	125	125	126	......	......
Sweden, Commerce Dept., 160: 1913	114	114	114	115	115	115	115	115	115	115	116	......	......
Italy, Bachi, 150: 1913	271	270	272	274	276	277	278	288	296	302	......	......	......
Finland, Official, 139: 1926	90	90	90	90	90	90	90	90	90	90	90	......	......
India, Dept. of Statistics, 72: 1914	89	89	89	88	88	94	90	87	88	91	91	......	......
Japan, Bank of Japan, 56: 1913..	133·7	135·4	137·4	136·8	136·8	137·1	139·1	138·6	137·7	137·8	......	......	......
Australia, Commonwealth Statistician, 92: 1913	137·9	137·2	137·2	135·1	134·1	134·1	133.4	132.6	132·7	......	......	......	......
New Zealand, Official, 180: 1909-1913	134·2	133·7	133·0	134·0	133·8	134·5	136·0	136·5	136·7	137·1	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	92	102	99	96	98	100	100	96	92	92	94	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1.995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2.358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7.429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2.448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6.896	1,657	9.368	2.551	9.881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9.131	2.204	2,660
August	43.507	8.970	1,716	6.620	1,766	7.138	2,261	10.357	2.194	2,485
September	42.208	8 646	1,731	6,254	1,852	6,782	1.851	10.428	2.201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7.372	2.027	7.282	2 745	11 089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2.454	6.553	2.134	1,740
February	37.014	6,791	1,574	6,250	1.611	8.322	2.392	6.299	2.012	1,793
March	48,191	8,397	2,078	8.546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1.600	6.293	1,577	9,192	2,073	5.411	2,056	2,008
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10.313	2,990	2,693
June	46,732	10.405	1,707	6,197	1.763	9,421	2,571	9,946	2.420	2.310
July	48.414	10,162	1,809	7,074	1,819	8,855	3.684	9,967	2,227	2.817
August	49 560	8 949	2 070	9 163	1 902	9.389	3 019	9 472	2.455	3 140

Month	Exports of Merchandise from Canada										Balance of Trade
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9.571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46.472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51.866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44.723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58.329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1.027	(+)19,630
October	61,035	60.489	25.348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10.845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5.815	810	13,773	3,741	9.298	1,456	1,473	1,391	(+) 5,657
June	58.643	58.046	19,743	6 786	823	13.684	3.909	9.031	1.612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55.837	55.249	19,197	7,061	601	14.680	2.926	7.626	1.245	921	993	(+)12,330
September	58.815	58.135	22,799	6.617	614	13.879	2,585	8.203	1,464	870	1,103	(+)16,607
October	68.313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2.458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,713
1935												
January	44.374	43.902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47.677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59.026	58.098	15.595	8,440	774	14.104	5.955	8.873	1,187	1.974	1,197	(+)10,835
April	38,296	37,575	9.389	5.157	366	9.795	4.362	5,786	803	1,034	886	(+) 1,660
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550	1,359	(+) 8,408
June	52,763	51.869	11,819	6.954	838	15,409	3,742	8,980	1.592	1,409	1,127	(+) 6,031
July	57,786	56,239	14,231	7,408	1,168	15,092	5,010	9,649	1,565	960	1,155	(+) 9,372
August	71.700	70.738	23,159	7,527	883	17.141	4.091	14,196	1.665	1.036	1,039	(+)22.140

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	509	919	1,666	1,357	3,896	563	537	910	1,123	1,102	618	964	715
Fruits	268	525	1,974	1,981	1,162	1,164	1,221	1,182	131	222	97	151	183
Grains (Total)	14.067	17,128	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588	6,383	8,257	18,237
Barley	677	1,205	1,384	2.027	1,928	286	206	144	234	865	521	502	327
Wheat	12,868	15,323	18,096	14,745	13,406	4,266	5,536	7,458	4,288	10,081	5,149	7,214	17,604
Rubber (chiefly tires and footwear)	1,072	1.058	1,136	913	798	966	1,123	1,289	962	885	1,027	1,119	1,056
Sugar	183	100	106	85	79	53	53	37	35	105	157	170	72
Vegetables	162	231	653	528	470	174	159	158	108	394	333	394	163
Wheat flour	1,571	1,452	1,922	1,983	1,297	1,316	1,167	1,868	1,051	1,486	1,664	1,460	1,405
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	422	341	367	356	244	266	494	1,045	1,067	1,337	747	365	310
Cheese	785	799	1,536	1,482	412	42	52	57	40	162	196	582	675
Fish	2,413	2,262	2,245	1.905	1,997	1,811	1,843	1,741	1,010	1,289	1,570	2,082	2,308
Furs, (chiefly raw)	1,054	939	508	224	2.301	3,781	2,111	1,532	623	1,007	749	835	968
Hides, raw	124	70	150	131	129	163	155	227	117	237	280	251	175
Leather, unmanufactured	178	210	329	368	173	324	347	446	183	366	393	336	297
Meats	1,345	1.217	1,699	2,054	1.977	2,241	2,703	2,601	1,561	2,365	2,147	2,114	1,768
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	12	9	.....	.....	10	.....	4	33	9	311	364	321	27
Cotton	180	169	181	152	151	122	108	186	69	185	72	211	155
Rags	20	20	17	28	56	79	46	61	36	39	62	56	58
Raw wool	78	60	119	82	42	104	39	36	12	57	5	131	195
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6.808	6.963	7,483	8,229	8.954	6,843	5,585	7,686	5,708	8,737	8,182	7,911	8,101
Planks and boards	2,555	2,404	2,497	2.321	1,780	1,343	1,558	1,822	1,199	2,337	2,444	2,249	3,206
Pulp-wood	1.339	1,037	691	465	350	253	306	410	140	316	703	948	1,231
Shingles	442	334	416	336	263	251	229	314	410	327	647	964	986
Timber, square	269	154	139	142	97	128	103	144	88	163	110	115	82
Wood-pulp	2,180	2.124	2,260	2.127	2,784	2,069	1,986	2,798	1,669	2,620	2,433	2,128	2,356
IRON AND ITS PRODUCTS—													
Automobiles	1,459	1,367	1,532	692	355	621	1,739	3,719	2,774	2,598	1,628	1,732	1,868
Automobile parts	201	193	382	95	412	107	199	323	290	306	265	276	235
Farm implements	188	213	323	378	213	223	312	412	501	602	710	1,124	507
Hardware and cutlery	141	125	175	201	168	94	146	169	88	217	104	200	170
Machinery	388	335	518	543	517	440	487	508	326	474	412	563	634
Pigs and ingots	97	46	205	48	462	71	152	212	78	199	64	212	127
Tubes and pipes	67	43	96	96	48	33	45	124	47	49	71	72	61
NON-FERROUS METAL PRODUCTS—													
Aluminium	287	1,806	124	2,529	128	267	480	414	174	2,497	302	363	1,518
Copper, (chiefly ore and blister)	1,765	1,875	2 029	3,125	1,485	1,416	1,444	3,136	1,066	2,546	2,981	2,541	3,187
Gold, raw	318	435	373	309	227	200	177	321	125	354	312	525	528
Lead	564	416	568	383	420	423	524	459	355	636	369	529	900
Nickel	2,469	1,933	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,400	2,294	3,309	4.080
Silver	603	687	374	451	266	188	528	707	424	565	1,027	855	1,979
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	375	556	506	636	497	409	330	445	306	623	649	517	594
Coal	129	95	190	127	201	113	186	116	59	96	160	185	175
Petroleum and products	56	125	16	32	209	12	11	17	11	213	38	130	36
Stone and products	457	457	410	566	376	251	285	332	299	439	437	543	452
CHEMICALS AND ALLIED PRODUCTS—													
Acids	225	210	182	316	328	342	239	312	204	221	159	98	267
Fertilizers	117	154	205	286	327	477	451	842	308	469	392	171	94
Soda and compounds	225	223	264	227	264	261	356	366	288	397	326	320	253
MISCELLANEOUS COMMODITIES—													
Electrical energy	257	263	267	263	250	261	262	251	252	196	221	266	236
Films	212	172	183	133	166	121	231	400	244	575	386	315	266
Settlers' effects	328	443	400	258	196	111	136	165	167	289	249	327	248
Indexes of Retail Prices, Rents and Costs of Services—													
Total 1926=100	78·5	78·8	79·1	79·3	78·9	78·8	78 9	78·8	78·6	78·7	78·8	78.8	79·4
Food	69·3	68·8	69·4	69·9	69·3	68·8	69·2	69·5	68·6	68·7	69·3	69.3	71·3
Fuel	87·6	88·0	88·5	88·7	88·4	88·8	88·8	88·7	88·7	85·9	84·8	84.7	85·4
Rent	79·7	79·7	80·3	80·3	80·3	80·3	80·3	80·3	80·3	81·4	81·4	81.4	81·4
Clothing	70·1	72·3	72·3	72·3	71·0	71·0	71·0	70·3	70·3	70·3	69·9	69.9	69·9
Sundries	92·0	92 1	92·0	92·0	92·0	92·1	92·1	92·1	92·1	92·1	92·6	92.4	92·5
Cost per Week of a Family Budget—													
All foods	7·51	7·46	7·54	7·58	7·54	7·51	7·59	7·63	7·50	7·52	7·54	7·53	7·73
Fuel and light	2·84	2·84	2·86	2·88	2·89	2·90	2·89	2·89	2·88	2·84	2·81	2·80	2·80
Rent	5·53	5·52	5·52	5·54	5·54	5·54	5·54	5·54	5·55	5·57	5·57	5·57	5·57
Totals	15·92	15·87	15·96	16·03	16·02	15·99	16·06	16·10	15 97	15·97	15·95	15·94	16·15

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	993	1,026	1,211	1,794	2,088	1,036	872	776	430	623	984	520	615
Cocoa and chocolate	91	81	119	204	160	91	121	186	67	309	157	155	106
Coffee and chicory	249	252	247	284	288	279	409	328	242	346	360	227	253
Fruits	1,831	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086	1,970	2,050	2,532	1,940
Gums and resins	108	132	153	139	147	104	166	146	112	134	149	164	101
Nuts (edible)	93	180	329	528	251	136	148	247	166	401	277	144	155
Rubber (chiefly raw)	708	1.019	1,112	770	1,068	927	610	947	506	1,221	556	529	889
Seeds	53	107	386	122	208	274	154	257	235	337	73	16	26
Sugar, chiefly for refining	2,504	1 895	2,042	1,802	1,113	467	466	857	975	2.041	2,259	2,165	2,012
Tea	513	530	658	769	517	716	463	626	571	680	576	681	2,915
Vegetables	52	68	121	273	242	299	376	614	633	865	703	271	86
Animal Products—													
Fish	179	278	178	176	116	108	101	113	53	140	108	168	172
Furs, chiefly raw	230	219	250	192	245	429	409	594	406	522	377	379	360
Hides	255	188	286	295	281	321	267	271	306	286	195	257	240
Leather, unmanufactured	208	182	189	219	221	212	250	272	210	230	232	284	296
Leather, manufactured	173	220	212	165	86	107	178	270	177	116	72	100	200
Textile Products—													
Artificial silk	168	164	173	150	181	185	210	244	120	128	135	139	189
Cotton, raw	1,210	1,099	1,249	2,442	2,441	1.551	863	1,587	1,134	871	976	1,368	939
yarn	171	235	161	205	187	262	197	249	191	211	191	199	206
other	1,002	1,049	1,070	991	753	1.149	1,085	1,571	1,133	1,116	971	972	1,232
Flax, hemp and jute	667	706	669	763	493	493	662	782	613	599	575	704	837
Hats and caps	93	84	57	29	15	36	59	67	55	43	19	24	75
Manila and sisal grass	155	137	84	117	86	91	117	90	56	183	64	175	87
Silk—Raw	259	271	329	305	344	394	349	411	303	352	387	383	1,772
Fabrics	298	291	213	128	81	159	129	151	96	109	83	186	323
Wearing apparel	84	96	96	77	60	55	59	92	58	44	24	26	62
Wool—Raw	182	87	111	129	145	236	215	189	261	139	357	201	276
Noils and tops	263	192	329	350	273	341	351	437	489	295	472	483	548
Woollen yarn	196	156	288	197	157	174	175	197	139	198	196	222	236
Worsted and serges	257	196	155	170	188	354	457	476	327	284	269	290	432
Other wool	916	826	625	498	415	617	638	760	415	436	431	657	927
Wood and Paper—													
Books and printed matter	742	833	896	907	774	697	682	873	633	801	755	744	799
Paper	455	460	534	587	427	399	458	541	385	489	477	489	508
Wood—Furniture and other manufactured wood	241	221	206	237	232	218	178	254	237	313	220	239	242
Planks and boards	187	197	227	222	211	195	212	263	212	212	236	212	227
Veneers	26	24	31	30	20	24	31	41	57	40	25	51	48
Other unmanufactured wood	75	90	39	39	74	48	50	73	52	98	20	47	34
Iron and Steel—													
Automobiles	132	78	105	76	131	187	204	363	337	391	244	236	193
Automobile parts	1,030	897	579	522	1,457	2,368	2,590	3,692	2,569	2,678	1,803	1,159	934
Castings and forgings	132	147	173	171	168	164	178	280	183	233	167	179	180
Engines and boilers	402	401	341	313	548	642	792	1,078	871	958	744	602	479
Farm implements	379	275	197	136	79	196	387	698	692	662	642	594	740
Hardware and cutlery	145	146	199	222	212	154	197	267	184	211	190	158	178
Machinery	1,520	1,548	1,801	1,644	1,655	1,275	1,380	2,003	1,742	1,879	1,676	1,758	1,661
Pigs and ingots	19	42	96	117	46	43	62	42	22	50	30	41	110
Plates and sheets	1,500	1,336	1,125	2,133	796	591	705	859	827	2,133	1,507	2,028	2,493
Other rolling mill products	416	462	437	427	380	388	470	599	398	710	482	421	469
Stamped and coated products	91	85	98	87	74	70	77	96	91	124	118	83	103
Tools	106	115	108	117	97	102	122	179	100	208	135	127	150
Tubes and pipes	110	88	98	104	79	89	111	124	73	117	103	83	149
Wire	153	120	89	124	79	83	116	119	110	137	117	119	121
Non-Ferrous Metals—													
Aluminium	535	174	594	209	202	198	207	391	124	575	271	405	689
Brass	177	159	184	181	151	135	181	222	178	215	183	196	188
Clocks and watches	115	124	143	170	133	82	80	130	121	128	130	128	126
Copper	40	47	33	41	41	42	48	62	45	47	69	60	48
Electric apparatus	646	643	696	712	642	622	624	743	597	625	674	640	815
Precious metals	147	171	133	699	778	650	471	512	336	754	540	1,454	360
Tin	146	135	205	229	68	229	193	255	143	207	146	209	156
Non-Metallic Products—													
Clay and products	546	422	512	671	405	448	423	556	447	598	541	488	618
Coal	3.008	3,521	3,724	4.073	2,436	2,432	2,472	2,461	1,937	3.269	2,952	2,925	2,737
Coke	429	276	261	330	318	358	418	475	257	311	139	116	95
Glass and glassware	438	438	477	498	355	337	409	558	456	608	436	397	422
Petroleum, crude	4,054	3,787	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3 491	3,956	3,931	3,734
Gasoline	408	540	237	447	181	430	106	387	132	470	501	560	251
Stone and products	360	331	415	310	205	287	223	327	258	382	291	495	311
Chemicals—													
Drugs and medicines	156	206	289	244	168	212	238	304	249	255	242	227	221
Dyeing and tanning materials	377	339	416	515	362	392	433	407	287	477	344	402	455
Fertilizers	239	241	415	309	182	227	38	50	88	248	111	65	170
Perfumery	44	37	40	54	27	18	28	40	29	32	32	46	31
Soap	44	42	44	66	28	32	14	43	35	41	43	26	52
Soda and compounds	218	220	208	315	164	187	169	203	139	206	158	212	194

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July
	End of Month												
Banking—													
READILY AVAILABLE ASSETS—													
Specie	48·59	48·90	49·01	50·04	49·32	50·07	50·65	51·11	16·44	15·83	15·32	14·02	14·41
Dominion notes[1]	145·11	151·44	157·80	161·96	176·86	169·83	177·36	178·45	51·16	43·47	30·92	28·38	33·07
Deposits with Bank of Canada	......	......	......	......	......	......	......	......	149·03	163·71	166·97	172·90	169·92
In United Kingdom banks	21·76	24·73	26·86	25·16	33·80	26·83	27·50	30·54	29·61	24·76	22·48	13·26	14·39
In foreign banks	69·97	82·72	66·33	60·37	71·61	58·83	58·39	61·82	60·95	71·59	93·80	88·52	96·48
Foreign currency	20·24	19·75	20·13	21 90	24·52	19·69	20·36	20·89	20·71	20·52	20·64	21·02	21·33
Government securities	667·16	677·84	710·89	732·40	752·76	780·76	795·18	807·09	797·73	825·70	835·41	838·74	847·48
Call loans abroad	98·98	103·61	112·62	103 92	107·22	98·74	93·45	90·35	94·12	77·00	71·21	67·45	59·93
Total quick assets	1,092	1, 130	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257	1,244	1,257
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	138·33	139·18	136·04	139·30	129·50	146·15	138·84	137·36	132·07	135·69	129·52	135·86	136·63
Railway securities	44·79	44·90	40·97	38·88	37·84	39·64	39·14	39·47	40·31	39·03	39·58	43·32	46·67
Canadian call loans	94·47	99·56	101·45	108·40	98·47	102·70	91·36	85·58	80·52	81·33	81·98	85·24	77·04
Current loans	851	853	880	896	872	839	819	815	819	823	824	831	813
Current loans abroad	137·92	140·03	136·22	133·50	133·26	133·94	131·99	136·34	137·53	144·33	147·81	156·45	154·26
Provincial loans	23·20	31·35	19·07	26·51	24·82	30·17	34·02	31·22	28·19	29·65	26·87	16·37	17·82
Municipal loans	122·19	114·98	111·13	106·85	106·58	107·50	104·84	110·39	117·43	127·84	120·43	107·19	107·18
Total loans, etc	1,412	1,423	1,425	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,370	1,375	1,352
OTHER ASSETS—													
Non-current loans	14·08	14·08	14·15	14 24	13·97	14·09	14·12	14·32	14·52	14·48	14·46	14·45	14·50
Real estate	7·84	8·16	8·17	8·21	7·70	7·73	7·60	7·86	7·90	7·99	8·64	8·72	8·67
Mortgages	5·87	5·83	5·80	5 80	5·71	5·63	5·50	5·50	5·51	5·52	5·52	5·45	5·46
Premises	78·19	78·21	78·05	78·04	77·75	77·64	77·77	77·73	77·50	77·40	75·71	76·61	76·62
Letters of credit	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97
Loans to companies	13·27	13·20	13·34	13·25	13·15	12·99	12·83	12·75	13·29	13·27	13·12	13·10	13·02
Other assets	1·66	1·75	1·74	1·68	1·56	1·68	2·33	2·35	2·75	2·78	3·16	3·04	2·60
Note circulation deposits	6·74	6·70	6·70	6·71	6·71	6·71	6·72	6·72	6·72	6·73	6·73	6·84	6·91
Inter-bank balances, notes of other banks	10·97	8·92	12·05	9·81	7·86	12·95	7·32	7·28	6·36	7·19	5 97	7·84	6·90
Cheques of other banks	100·42	91·28	81·41	100·27	98·14	102·19	91·55	78·07	77·76	112·97	96·95	96·82	84·92
Balances due by other banks	3·33	3·63	3·45	3 32	2·54	4·61	4·39	5·17	3·76	4·22	3·49	4·22	4·95
Grand total assets	2,806	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,915	2,909	2,892
LIABILITIES TO THE PUBLIC—													
Note circulation	132·49	139·65	148·24	139·84	140·00	136·43	124·73	125·98	124·68	121·42	122·45	129·57	121·26
Dominion Government	34·94	37·29	33·69	90 31	31·10	24·27	21·00	25·08	14·35	15·14	23·73	32·16	16·02
Provincial Government	29·23	35·40	37·04	35·44	31·08	28·35	50·89	33·73	32·79	37·06	32·45	35·52	34·77
Government advances	40·44	40·56	37·70	37·70	36·94	35·24	35·20	34·84	......	......	......	......	....
Deposits by public—													
Savings deposits	1.360	1,367	1.377	1,370	1,411	1,407	1,412	1,428	1,447	1,452	1,446	1,426	1,428
Demand deposits	504·26	498·67	523·21	542·44	561·73	575·50	529·92	516·24	512·50	581·86	561·21	545·41	553·01
Total deposits	1.865	1.866	1,900	1,913	1,973	1,983	1.942	1.945	1,959	2,034	2,008	1,971	1,981
Foreign deposits	315·57	329·49	322·31	313·40	326·53	325·40	314·69	321·87	322·95	328·41	339·86	340·95	338·25
Due banks abroad, etc.—													
United Kingdom	5·14	5·71	6·00	5·86	5·58	6·50	6·37	6·92	6·64	6·62	8·04	15·25	12·72
Foreign	23·05	21·65	21·59	22·03	22·16	22·95	26·00	26·37	26·00	24·81	24·28	26·65	24·03
Bills payable	·99	1·38	·90	·87	·94	1·01	·87	·67	·47	·73	·89	·75	1·35
Letters of credit	56·10	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97
Other liabilities	1·90	1·88	1·91	1·98	2·25	2·50	2·52	2·54	2·27	2·39	2·40	2·40	2·40
Total public liabilities	2,505	2.532	2,565	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,615	2,607	2,590
Due between banks	11·68	12·27	12·17	14·16	11·71	15·09	12·29	11·32	10·03	13·62	11·61	13·78	12·56
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	950	2.411	631	948	2,408	610	950	2,946	807	1,847	2,946	802	2,541
Reserve	132·50	132·75	132·75	132 75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	144·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,908	2,900	2,883
Surplus of notice deposits over current loans	+ 510	+ 514	+497	+ 474	+539	+568	+593	+613	+628	+ 629	+622	+595	+615
Percentage of current loans to notice deposits, p.c.	62·5	62·4	63·9	65·4	61·8	59·6	58·0	57·1	56·6	56·7	57·0	58·3	56·9
All notes in hands of public	151·62	161·97	168·60	161·35	163·32	157·28	148·92	153·93	164·23	158·13	160·39	169·07	158·43
Security holdings	850	862	888	911	920	967	973	984	970	1,000	1,005	1,018	1,031
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	93·5	93·4	95·1	95 0	97·1	100·7	95·7	95·3	93·7	105·4	102·7	98·3	102·6
Notice deposits	101·4	101·8	103·1	102·7	105·2	105·3	105·3	106·3	107·8	107·9	107·6	106·5	106·5
Current loans	91·3	92·0	94·1	94·7	92·9	90·4	89·3	88·9	87·9	86·6	87·2	88·4	87·2
Security holdings	158·4	161·4	166·4	169·7	175·7	183·5	183·3	184·6	182·6	187·2	187·4	188·6	192·1
Call loans, Canada	69·5	72·5	73·2	77·1	69·8	71·5	65·0	61·0	57·5	58·5	59·7	61·3	56·6
Call loans, elsewhere	40·3	41·4	46·5	43·3	40·5	38·7	37·3	35·1	38·2	31·6	28·5	26·6	24·4
Notes in hands of public	87·0	91·8	92·5	84·6	86·4	86·2	85·1	86·5	90·6	89·1	90·8	94·4	90·9

Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.

Indexes of Industrial Common Stocks

Nombres-indices des actions ordinaires, titres industriels

Source: Monthly Bulletin League of Nations

Source: Société des Nations

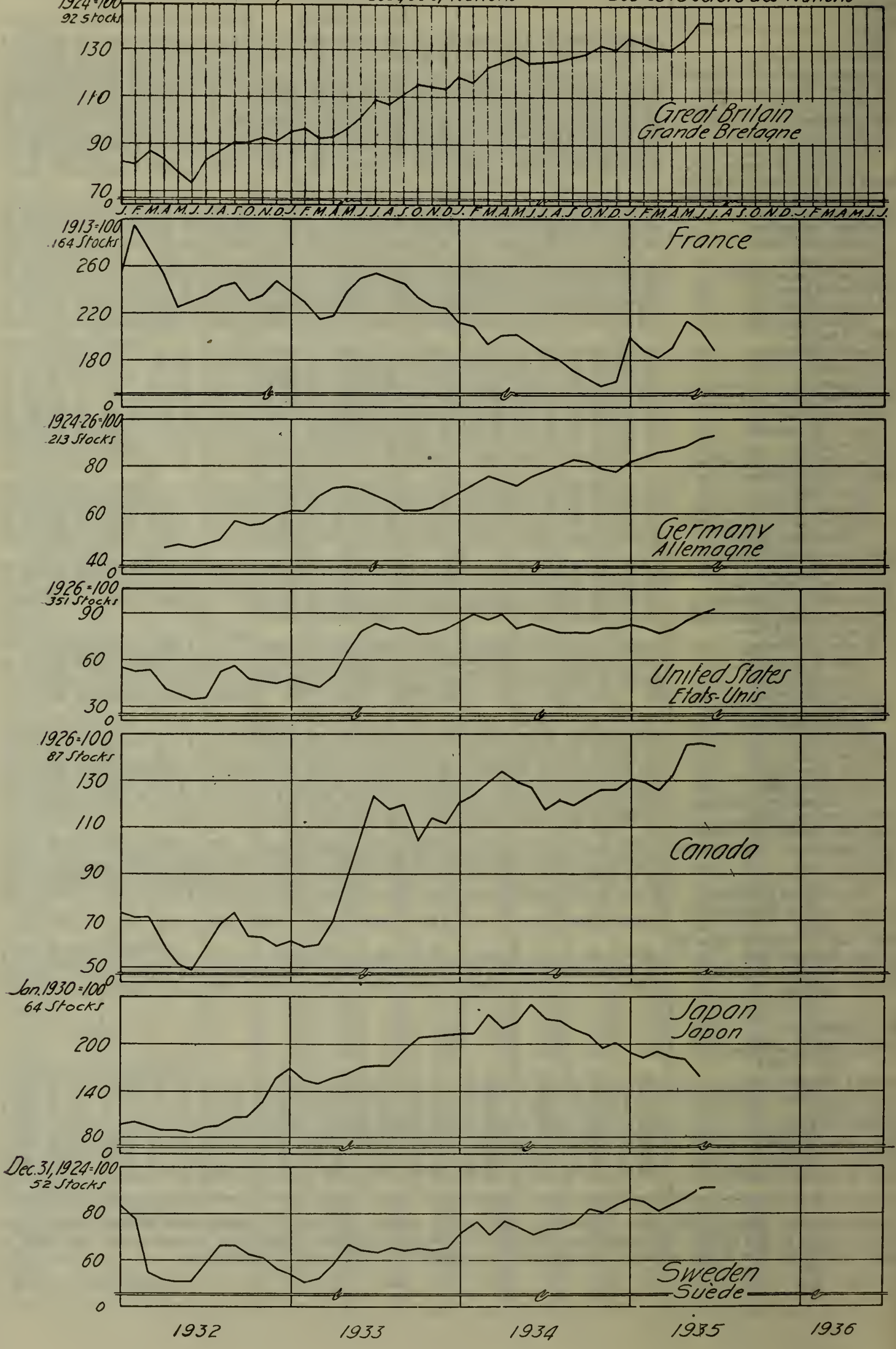

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	83·8	83·8	85·2	86·0	86·2	88·6	87·8	84·4	86·4	93·6	93·8	92·4	94·7
Industrials, total (87)	120·1	118·8	122·0	125·3	125·6	129·7	128·8	125·6	130·8	144·4	145·2	143·8	146·1
Iron and Steel (15)	100·7	98·8	107·7	111·4	119·8	129·4	126·4	117·0	119·4	121·9	118·6	122·2	122·1
Pulp and paper (6)	9·9	9·6	9·8	11·0	11·6	14·0	13·4	11·6	11·1	10·8	10·5	10·6	12·0
Milling (4)	73·2	72·6	68·4	66·0	71·0	71·5	67·4	56·0	56·9	59·9	58·4	57·4	59·3
Oils (4)	158·0	160·2	169·0	180·8	177·8	181·5	179·7	176·0	178·6	211·7	217·9	210·6	210·0
Textiles and Clothing (10)	73·1	71·9	74·4	74·3	74·3	75·8	75·6	74·1	73·1	70·3	67·2	66·7	65·5
Food and Allied products (19)	125·5	123·4	126·6	128·1	130·3	134·2	131·3	126·5	125·1	127·8	127·0	128·5	130·1
Beverages (8)	91·3	93·8	89·2	98·4	93·6	106·8	109·1	101·6	99·6	102·4	104·7	116·7	122·9
Miscellaneous (21)	174·7	168·4	168·8	164·6	166·2	168·6	168·6	168·7	185·1	200·0	198·1	195·4	202·0
Utilities total (20)	51·2	50·1	49·0	46·5	47·5	50·4	49·4	45·1	43·8	44·4	45·0	44·7	47·7
Transportation (2)	33·4	33·1	31·1	28·6	29·1	32·1	30·8	25·3	25·8	27·0	26·5	25·0	26·7
Telephone and telegraph (2)	89·4	90·6	92·7	93·7	97·6	100·3	102·4	100·1	94·8	95·5	97·6	98·6	99·9
Power and traction (16)	64·4	61·7	60·8	57·5	58·5	61·3	59·8	56·4	53·9	53·8	55·3	56·0	60·8
Companies abroad total (5)	100·5	104·8	108·6	111·2	109·0	108·0	107·5	104·8	110·2	125·9	124·5	119·4	122·7
Industrial (1)	171·3	176·3	183·1	191·8	187·4	187·4	186·1	184·2	194·7	224·5	222·6	214·5	222·5
Utilities (4)	37·6	41·4	42·4	39·6	39·4	36·9	37·2	32·9	33·4	35·6	34·5	31·9	30·1
Banks (9)	73·1	74·9	76·1	78·3	79·0	80·1	79·9	76·8	75·0	73·1	72·0	71·7	70·6
MINING STOCK PRICES—													
Total (23)	141·1	139·2	133·5	125·5	124·9	124·3	124·2	128·2	128·7	128·3	123·0	117·9	115·2
Gold (19)	137·4	136·7	132·9	125·7	124·7	123·2	123·4	127·5	124·5	121·4	116·3	110·1	105·8
Base Metals (4)	161·7	154·9	141·4	129·0	129·6	132·4	131·2	135·3	149·1	159·2	153·2	151·9	155·4
Financial Factors—													
Preferred Stocks	67·3	67·4	69·5	70·6	71·4	73·5	73·8	71·2	69·2	68·4	68·4	69·6	70·9
Long-term bond yields, 1926=100													
Dominion of Canada	77·8	77·2	79·3	77·2	71·3	70·9	73·2	71·4	72·2	71·4	73·4	72·1	71·6
Ontario	82·3	82·0	82·9	81·0	76·2	76·2	78·3	79·5	80·8	78·5	80·4	80·2	79·7
Yield on Ontario Government bonds p.c.	3·94	3·93	3·97	3·88	3·65	3·65	3·75	3·81	3·87	3·76	3·85	3·84	3·82
Shares traded, Montreal No.	279,144	185,206	255,545	385,780	317,322	396.788	220,365	288,842	282,672	350.738	228,433	248,645	318,960
Brokers' loans[1] $000,000	19·39	19·95	20·44	19·70	19·69	19·50	18·98	18·81	18·24	18·32	17·70	16·93	17·33
New Issues of Bonds $000,000	51·06	17·19	271·23	4·85	46·78	35·31	25·55	16·38	70·14	68·98	62·69	62·41	120·96
SALES ON TORONTO STOCK EXCHANGE—													
Industrials 000	371	305	438	693	667	815	423	457	440	761	397	537	606
Values $000	7,243	5,841	8,630	12,781	11,397	15,751	7,613	8.930	10,440	19,019	8,893	11,436	12,414
Mining 000	19,692	15,410	14,480	13,335	10,207	12,782	10,749	20,303	20,977	18,105	8,240	7,141	10,215
Values $000	16,254	14,362	14.524	11.876	9,542	12,200	10,011	20,286	15,222	16,991	8.457	6,230	8,870
Market values[2] $000,000	3,740	3,698	3.625	3,662	3,779	3,740	3,743	3,663	3,764	3,908	3,842	3,880	3,880
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	·984	·979	·983	·979	·995	1·002	1·003	1·016	1·008	1·005	1 003	1·004	1·006
Low $	·969	·965	·976	·973	·978	·991	1·001	1·003	1·003	1·000	1 001	1·001	1·001
Average $	·977	·971	·979	·976	·988	·999	1·001	1·010	1·005	1·001	1·001	1·002	1·003
Close $	·980	·973	·978	·977	·994	1·002	1·002	1·008	1·005	1·001	1 002	1·002	1·006
London Sterling in Montreal—													
High $	4·980	4·885	4·885	4·885	4·918	4·900	4·895	4·853	4·875	4·945	4·955	4·975	4·998
Low $	4·895	4·815	4·810	4·863	4·850	4·870	4·855	4·808	4·835	4·855	4·915	4·955	4·965
Average $	4·951	4·855	4·843	4·872	4·887	4·887	4·883	4·825	4·862	4·896	4 943	4·967	4·985
Close $	4·895	4·835	4·875	4·865	4·915	4·883	4·855	4·825	4·860	4·935	4·950	4·968	4·993

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[3]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4.436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3.342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
	Tons											
1934												
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596.865	1,191.755	1,231.247
Sept	184,534	174.850	327,034	323.588	355.208	385,412	1,167,556	1,148,741	441,862	442.615	988.865	959.797
Oct.	165,439	166,369	256,501	254,723	347.906	339.728	1,152,882	1,116,984	357,266	365,227	980 491	987.304
Nov.	136 619	119.649	298,340	295,333	390,275	386,930	947,586	1,069,036	381.378	361 695	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan.	267,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.	233.942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar.	267.370	248,779	519.575	519,075	....	....	....	....	....	....	905,380	890,642
April	187,976	211,365	322,870	328,614	98,896	101,102	266,480	146.966	110,087	116,306	875,224	864,579
May	145,957	152,934	152,908	151,634	633,926	636.888	1,076,888	1,102,976	357,561	351,118	934,847	945,453
June	150,963	143,001	180,318	181,592	355,415	359,643	1,149,237	1,140,492	....	....	865,864	864,972
July	183,292	184,719	221,221	217,995	350,111	339,530	1,392,080	1,331,383	....	....	1,121,992	1,115,755
August	....	....	255,954	254,634	502,588	519,486	1,330,599	1,422,728	....	....	1,175,896	1,182,793

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[1] Last day of each month.

[2] Month end values of all listed stocks.

[3] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of August, 1934	Month of August, 1935 (unrevised)	April 1, 1934, to August 31, 1934	April 1, 1935, to August 31, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	6,201,887	6,037,427	33,326,774	30,583,107
Excise Duty	4,246,636	4,217,933	17,802,636	19,214,175
Excise Taxes, Sales, Stamps, etc	10,204,908	9,852,469	44,590,187	41,568,765
Income Tax	2,488,352	2,886,649	45,091,933	61,174,793
Gold Tax	569,014	9,457	2,677,855	1,392,030
Post Office Department	2,100,586	2,200,208	11,002,903	11,301,720
Miscellaneous Departments	2,419,071	1,817,913	7,532,022	7,636,934
Total Ordinary Revenue	28,230,455	27,022,056	162,024,311	172,871,524
Special Receipts	67,740	22,434	154,632	188,366
Can. Nat. Rlys.—Advances Repaid	...	...	...	11,582,000
Loan Account Receipts	62,915,136	167,293,471	152,508,795	320,418,124
Grand Total	91,213,330	194,337,961	314,687,737	505,060,014
Ordinary Expenditure—Agriculture	636,363	974,430	2,939,205	3,546,675
Auditor General's Office	29,837	35,411	151,119	170,135
Civil Service Commission	18,747	21,552	90,140	110,993
External Affairs	76,224	72,365	689,102	587,792
Finance—Interest on Public Debt	2,903,248	2,820,411	57,057,615	52,595,991
Subsidies and Grants to Provinces.,	...	...	7,279,102	8,466,602
Old Age Pensions	399,993	283	3,519,753	3,953,766
Office of the Comptroller of the Treasury	126,126	147,895	632,715	683,472
Farmers' Creditors' Arrangement Act	...	72,927	...	310,189
Superannuations and Miscellaneous Pensions	82,056	73,982	323,596	295,003
General Expenditure (Finance Dept.)	154,599	38,742	505,982	359,203
Miscellaneous Grants	150,025	162,857	363,135	448,880
Miscellaneous Offices and Commissions	31,011	28,376	129,859	132,207
Fisheries	141,150	158,069	610,669	613,546
Governor General's Secretary's Office	6,681	6,913	47,628	47,351
Immigration and Colonization	108,668	115,073	536,875	548,579
Indian Affairs	361,867	401,977	1,882,684	2,072,278
Insurance	15,037	11,065	54,455	52,635
Interior	336,666	334,256	1,218,088	1,387,223
Justice	220,562	225,106	938,672	936,757
Penitentiaries	215,257	229,179	972,551	981,405
Labour	31,031	63,667	157,360	206,003
Legislation—				
Houses of Parliament and Library	52,690	72,775	1,370,496	1,202,512
Dominion Franchise and Election Acts	12,654	145,333	22,196	313,459
Marine	641,124	493,964	2,394,153	2,379,230
Canadian Radio Broadcasting Commission	114,712	121,543	517,026	579,859
Mines	84,010	57,486	393,626	484,021
Movements of Coal	244,554	229,696	855,739	651,193
National Defence	1,194,405	1,283,941	5,306,665	5,596,428
National Research Council	29,259	42,714	147,890	170,747
National Revenue	812,003	940,615	4,149,769	4,440,057
Pensions and National Health	4,486,802	4,585,436	22,288,565	22,304,408
Post Office	2,462,360	2,549,566	11,152,232	11,540,435
Privy Council	4,110	3,893	20,014	18,852
Public Archives	15,440	13,921	110,561	62,906
Public Printing and Stationery	9,560	15,713	50,714	56,267
Public Works	914,737	1,056,549	3,558,859	3,821,993
Railways and Canals	301,582	383,686	1,273,903	1,641,607
Maritime Freight Rates Act	125,644	...	1,008,810	590,330
Royal Canadian Mounted Police	571,128	517,534	2,326,693	2,387,520
Secretary of State	36,492	55,073	156,741	258,881
Soldier Settlement	51,401	70,706	326,599	350,335
Trade and Commerce	627,451	656,868	2,263,565	2,362,221
Total Ordinary Expenditure	18,837,266	19,291,548	139,795,118	139,719,942
Special Expenditure—				
Public Works Construction Act	305,732	3,184,965	345,403	9,006,769
Unemployment Relief	3,010,714	4,697,208	13,989,030	14,667,950
Sundry Charges to Consolidated Fund	12,041	34,459	127,485	182,945
Total Special Expenditure	3,328,487	7,916,631	14,461,919	23,857,663
Capital Expenditure and Non-Active Loans—Marine	299,695	571,234	4,322,815	2,737,490
Public Works	42,065	926	48,179	202,665
Railways and Canals	91,316	222,926	528,840	388,906
Loans to Harbour Commissions, Merchant Marine, etc	−50,000	177,775	287,066	358,879
Total Capital Expenditure and Non-Active Loans	383,076	972,861	5,186,901	3,687,940
Total Expenditure	22,548,829	28,181,040	159,443,937	167,265,545
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act)	2,436,145	2,010,303	15,842,373	16,557,755
Harbour Commissions	...	...	...	288,971
Canadian Farm Loan Board	50,000	350,000	103,492	660,271
Soldier and General Land Settlement	13,434	13,142	32,987	52,714
Canadian National Railways (Temporary Loan)	3,000,000	3,500,000	27,749,271	27,000,000
Can. Nat. Rlys.—Debentures Redeemed	17,060,333	...	17,060,333	4,751,000
Total Loans and Advances	22,559,912	5,873,444	60,788,456	49,310,711
Redemption of Debt—Redemption of Debt	51,232,665	95,118,195	119,356,952	213,071,971
Grand Total	96,341,405	129,172,679	339,589,345	429,648,228

Table 29. Significant Statistics of the United Kingdom

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Iron............000 metric tons	511	508	536	516	522	530	491	562	535	568	538	556	......
Steel...........000 metric tons	678	746	825	778	665	770	782	855	822	867	782	816	......
Coal............000 metric tons	17,408	18,079	19,858	19,885	18,922	20,848	18,608	19,593	17,863	19,589	16,397	.....	......
Electricity													
Generated......mill. k.w.h.	1,059	1,142	1,434	1,595	1,557	1,714	1,478	1,507	1,330	1,326	1,147	1,216	......
New orders received.1920=100	71	85	94	96	96	101	107	102	105	110	109	101	......
Copper Available......000 tons	14·6	19·0	21·7	22·0	19·4	14·9	18·4	20·1	23·8	20·4	25·1	15·9	......
Raw Cotton Delivered to Mill................mill. lb.	92	88	109	110	105	126	103	113	105	115	98	116	......
Production, Artificial Silk Yarn and Waste...mill. lb.	5·70	7·55	9·00	8·74	7·86	10·12	9·61	10·73	9·79	11·10	9·95	10·91	......
NaturalSilk Deliveries000 lb.	400	454	471	454	328	432	366	481	409	449	375	447	......
Crude Rubber Available............000 tons	14·50	2·39	12·40	7·81	8·95	6·73	7·84	8·26	7·22	9·86	7·79	6·72	......
Building Plans													
Approved[1]..........1924=100	126·8	165·8	203·1	217·0	142·7	184·8	201·6	176·8	185·8	198·6	142·9	183·6	......
Other[1]..............1924=100	98·4	133·7	141·9	113·5	104·4	164·3	159·5	132·7	117·2	171·3	102·8	134·1	......
Employment—													
Insured Workers in Employment[2]............mill.	10·17	10·23	10·21	10·21	10·25	10·05	10·08	10·20	10·32	10·33	10·36	10·38	......
Number Unemployed[2]......000	2,136	2,082	2,120	2,121	2,086	2,325	2,285	2,154	2,044	2,045	2,000	1,973	2,137
Percentage Unemployed......	16·6	16·1	16·4	16·4	16·1	17·7	17·5	16·5	15·7	15·6	15·5	......	......
Coal mining..................	18·8	19·5	19·3	19·2	19·0	19·0	18·7	18·5	18·7	18·9	18·8	17·6	......
Iron and steel..............	27·0	24·9	23·5	23·5	23·6	24·1	24·4	23·0	22·5	23·5	22·4	21·8	......
General engineering..........	14·4	14·5	14·3	14·1	13·7	14·6	14·6	14·0	13·9	13·2	12·8	12·6	......
Electrical engineering.........	7·2	6·9	6·9	7·0	6·9	7·8	7·7	7·6	7·2	6·9	6·8	6·3	......
Shipbuilding and marine engineering..................	40·2	42·6	43·2	42·6	42·1	42·1	41·8	41·3	40·2	40·3	38·9	38·5	......
Base metal working..........	12·2	12·1	12·2	12·1	11·3	12·3	12·0	12·4	11·8	12·6	11·4	10·7	......
Cotton.......................	24·3	24·3	23·4	21·7	20·5	22·0	22·5	21·8	21·4	20·9	21·0	21·4	......
Woollen.....................	21·6	16·2	13·3	12·2	12·8	15·7	15·2	15·0	13·5	13·6	13·7	12·8	......
Building.....................	16·4	16·5	17·6	19·5	20·8	24·9	21·6	17·0	15·2	14·2	14·0	14·7	......
Public works contracting.....	44·0	45·9	46·7	47·6	47·4	49·5	48·9	46·8	46·3	44·9	43·6	46·0	......
Trade—													
Imports, Total...........£ mn.	60·0	57·7	69·0	64·7	63·3	61·9	56·3	60·5	59·8	64·5	57·8	61·8	......
Food, drink and tobacco £ mn.	27·4	29·0	35·7	32·5	30·4	27·6	26·3	28·6	27·1	30·1	27·5	29·0	......
Raw materials.........£ mn.	17·6	15·2	16·9	16·7	18·7	19·7	16·2	16·5	16·9	18·4	15·7	17·0	......
Manufactured..........£ mn.	14·7	13·2	16·0	15·2	13·8	14·3	13·6	15·2	15·5	15·8	14·4	15·5	......
Total, net imports......£ mn.	56·7	54·5	65·0	60·7	59·7	56·9	51·9	56·0	55·6	59·0	52·6	57·9	......
Exports, Domestic, Total £ mn.	32·1	34·0	36·7	36·1	34·3	35·5	34·1	36·0	33·0	35·2	32·9	36·4	......
Food, drink and tobacco £ mn.	2·4	2·6	2·8	3·0	2·7	2·4	2·1	2·4	2·2	2·5	2·4	2·6	......
Raw materials.........£ mn.	3·6	4·1	4·5	4·3	3·9	4·7	4·2	4·6	4·0	4·7	4·0	4·6	......
Manufactured..........£ mn.	25·1	26·3	28·5	27·4	25·8	27·5	26·8	28·0	25·9	27·1	25·5	28·4	......
Bank Clearings—													
Provincial.............£ mn.	96·9	93·9	115·8	111·0	112·2	122·2	109·2	108·1	97·7	103·0	97·6	117·8	100·3
Postal Receipts, Daily..£ 000	128	133	141	141	185	135	131	140	134	131	136	......	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·73	5·42	5·52	5·17	5·07	4·56	4·22	4·71	5·06	5·55	5·44	6·07	......
Clearances.....mill. net tons	5·24	4·92	4·92	4·68	4·38	4·66	3·98	4·62	4·42	5·04	4·71	5·20	......
Index of shipping freights[1]..........1924=100	68·4	69·8	66·2	66·1	63·8	62·7	58·1	92.6	95·0	93·8	92·9	98·3	......
Railways—													
Average weekly railway receipts........£000	3,366	3,082	2,828	2,771	2,621	2,595	2,640	2,705	3,813	2,769	3,013	3,155	......
Freight traffic total.mill. tons	17·8	20·6	21·4	21·8	22·7	21·0	21·8	22·3	22·0	20·6	19·1	......	......
Merchandise......mill. tons	3·5	3·8	3·9	4·0	4·0	3·5	3·6	3·7	3·7	3·7	3·5	......	......
Coal.............mill. tons	10·8	13·0	13·5	13·5	14·5	13·7	14·3	14·6	14·3	13·1	11·7	......	......
Minerals and other merchandise....mill. tons	3·5	3·8	4·0	4·3	4·2	3·7	3·9	3·9	4·0	3·8	3·8	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of Trade[3].............	89·0	88·4	87·8	87·5	87·8	88·3	88·0	86·9	87·5	88·2	88·4	88·0	......
Economist...................	92·3	90·4	89·7	89·0	90·4	91·6	91·3	90·9	91·8	94·3	93·7	93·7	......
Statist......................	98·1	96·6	95·4	95·3	97·4	98·4	98·1	97·5	98·9	100·2	98·5	......	......
Retail Foods..................	123	126	125	127	127	125	124	122	119	118	120	......	......
Cost of living................	142	143	143	144	144	143	142	141	139	140	143	143	......
Banking—													
Bank of England—													
Private deposits........£ mn.	126	138	142	135	140	145	142	149	140	141	138	142	123
Bank and currency notes £ mn.	384	376	377	379	339	378	375	379	392	390	399	400	406
Gold reserve...........£ mn.	191·7	191·8	191·9	192·1	192·1	192·4	192·4	192·5	192·6	192·6	192·7	192·7	192·8
Nine Clearing Banks—													
Deposits...............£ mn.	1,818	1,821	1,853	1,872	1,933	1,944	1,916	1,885	1,902	1,923	1,966	1,982	1,976
Discounts..............£ mn.	220	211	214	231	253	282	263	205	198	216	242	272	285
Advances...............£ mn.	741	739	740	740	738	738	741	752	760	755	740	760	750
Investments............£ mn.	540	546	559	572	578	577	590	598	601	604	608	599	599
Treasury Bills.........£ mill	831	825	831	856	889	892	812	788	813	843	881	887	880
Money—													
Day to Day Rate..........p.c.	·88	·75	·75	·63	·63	·75	·63	·75	·75	·75	·75	·75	·75
Three Months Rate.......p.c.	·81	·66	·70	·38	·53	·38	·41	·50	·59	·59	·69	·63	·61
Security Values—													
Fixed Interest.......1921=100	127·4	128·3	128·9	133·2	132·7	134·6	131·6	130·3	131·3	131·3	130·3	131·5	......
Variable Dividend..1921=100	111·6	111·3	112·5	113·9	113·5	115·7	113·7	110·0	111·5	114·4	115·6	115·6	......
Total.................1921=100	122·3	122·8	123·6	126·9	126·5	128·5	125·8	123·7	124·9	125·8	125·5	126·4	......
Exchange, New York $ to £....	5·033	4·993	4·943	4·980	4·977	4·944	4·870	4·834	4·785	4·836	4·923	4·942	4·956
Exchange, Francs to £.........	76·41	74·63	74·50	75·59	75·47	74·69	74·22	72·71	72·53	73·28	74·72	74·50	74·91

[1] Beginning with March 1935, this factor is expressed as a percentage of 1930.

[2] Number of persons on the Registers of Employment Exchanges in Great Britain only. [3] The Board of Trade price index is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
United States Statistics—													
Industrial Production.................1923-5=100	73·0	71·0	73·0	74·0	86·0	91·0	89·0	88·0	86·0	85·0	86·0	86·0	......
Mineral Production..1923-5=00	80·0	82·0	81·0	81·0	89·0	94·0	96·0	97·0	87·0	89·0	98·0	84·0	......
Manufacturing Production.............1923-5=100	72·0	69·0	72·0	73·0	86·0	90·0	88·0	86·0	86·0	84·0	84·0	86·0	......
Wheat, Visible Supply.Mil. bush.	122	119	107	99	89	75	63	53	43	32	24	37	......
Receipts, principal markets.............000 bush.	23,045	19,082	12,946	9,154	7,843	5,127	3,771	4,668	6,390	8,298	10,024	28.895	......
Shipments, principal markets.............000 bush.	13,934	14,767	15,395	15,066	8,051	8,638	6,846	6,355	7,971	8,683	11,217	11,233	......
Exports, including wheat flour..........000 bush.	2,042	2,199	1,923	1,936	1,511	1,257	1,301	1,502	1,281	1,426	1,195	1,231	......
Wheat Flour Production....................000 bbls.	8,654	8,822	9,181	8,211	7,547	8,315	7,599	7,986	7,787	7.806	7,381	7,382	......
Sugar Meltings, 8 Ports.............000 long tons	308	350	412	279	228	357	301	328	341	437	323	414	......
Tobacco Consumption,													
Cigars..................Millions	425	395	494	466	318	328	321	352	374	408	402	432	......
Cigarettes...............Millions	11,810	10.294	10,718	9,727	9,210	11,337	9,306	10,200	10,697	11,709	12,120	13,138	......
Cattle Receipts, Primary Markets....................000	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,402	1,603	......
Hog Receipts, Primary Markets....................000	2,067	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,650	1,551	1,301	1,336	.....
Cotton Consumption...000 bales	421	296	520	477	414	547	478	481	463	469	386	392	408
Newsprint Production.................000 s. tons	80·0	74·1	80·6	74·9	79·8	80·7	70·8	73·5	74·9	84·4	77·3	73·1	......
Newsprint Consumption[1]................000 s. tons	145·1	151·9	168·4	172·3	165·5	157·9	169·8	171·1	166·1	202·0	161·9	153·8	......
Pig Iron Production..000 l. tons	1,054	898	951	957	1,028	1,477	1,609	1,777	1,663	1,727	1,553	1,520	1,761
Steel Ingot Production..................000 l. tons	1,381	1,269	1,482	1,611	1,964	2,872	2,748	2,868	2,641	2,636	2,231	2.270	2,919
Automobile Production.....000 cars and trucks	234·8	170·0	132·0	83·5	153·6	292·8	335·7	429·8	477·7	364·7	361·3	337·0	......
Zinc Production..........s. tons	26,169	26,515	34,527	34,977	35.981	35,218	33,494	36,667	35,334	34,597	34,677	35,055	35,922
Stocks...................s. tons	102,192	106,794	111.027	116,076	119,830	117,685	116,276	111,806	108,680	107,625	112,909	115,723	112,445
Lead Production..........s. tons	22,999	27.070	31,243	29,755	32,500	26,350	25,103	30,118	29,857	33,202	29,332	30,488	......
Petroleum Production..................000 bbls.	79,058	75,810	76,776	72,463	75,010	78,715	72,763	81,488	78,427	82,454	82,338	85,485	......
Consumption (to stills)...............000 bbls.	79,928	73,611	75,991	73,784	76,593	75,456	70,817	76,630	75,066	80,412	81,724	84,903	......
Gasoline Production..000 bbls.	37,296	34,488	36,282	35,591	35,997	35,330	32,702	35,314	34,728	37,583	38,180	40,667	......
Consumption...........000 bbls	38,941	34,934	37,535	34,961	30,486	28,062	26.432	31,997	36,076	39,089	37,884	41.203	......
Contracts Awarded.....$000,000	120·2	110·2	135·2	111·7	92·7	99·8	75·1	123·0	124·0	126·7	148·0	159·2	168·6
Carloadings.............000 cars	2,420	3,142	2,531	2,353	2,592	2,170	2,326	3,015	2,303	2,327	3,035	2,229	3,102
Electric Power Production..............mill. k.h.	7,722	7,207	7,833	7,609	8,058	8,349	7,494	8,012	7,819	8,021	7,876	8,350	......
Index Factory Employment...............1923-5=100	79·3	73·9	76·8	76·7	78·9	80·5	81·9	82·4	82·3	81·2	79·9	80·4	......
Mail Order Sales, 2 cos.....$000	44,134	52,997	64,134	60,595	76,631	41,194	41,573	55,647	59,644	58,105	58,953	49.887	52,402
Ten Cent Sales, 4 Chains...$000	39,040	39,831	43,947	42,457	78,717	32,546	34.479	38,950	43,368	40,468	40,678	38.550	......
Imports.................$000,000	119·5	131·7	129·6	150·9	132·3	167·0	152·5	177·3	170·6	170·6	156·8	177·7	......
Exports.................$000,000	172·0	191·7	206·4	194·9	170·7	176·2	163·0	185·0	164·4	165·5	170·2	173·4	......
F.R. Banks, Bills Discounted............Mil. Dolls.	23	15	11	11	7	7	6	8	6	8	6	7	11
Reserve Ratio..............p.c.	70·1	70·0	70·2	70·6	70·8	72·0	72·2	72·3	73·0	73·3	74·2	74·5	74·9
Member Banks Loans and Discounts.....Mil. Dolls.	7,802	7,794	7,807	7,705	7,646	7,561	7,598	7,609	7,696	7,612	7,548	7,327	......
Net Demand Deposits..........Mil. Dolls.	12.926	13,083	13,476	13,627	13,685	14,027	14.175	14,087	14,822	15,003	15,514	15,517	......
Interest Rates, Time Loans.p.c.	·88	·88	·88	·88	·88	·88	·88	·88	·63	·25	·25	·25	·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	·64	·25	·25	·25	·25
Prime commercial paper, 4-6 months..............p.c.	·88	·88	·88	·88	·88	·88	·75	·75	·75	·75	·75	·75	·75
Bond Prices High Grade Rails (10)....................	102·19	99·70	103·25	104·68	107·47	110·25	112·52	111·42	112·58	113·57	115·07	116·65	113·83
Forty bonds....................	81·66	78·97	81·25	82·05	83·91	86·02	83·16	79·00	78·37	79·60	81·08	81·95	81·90
Prices Common Stocks (421)..................1926=100	67·8	67·0	67·3	69·4	69·2	69·7	67·8	63·9	67·5	73·1	76·0	79·4	83·3
(Copyright Standard Statistics Co.)													
Industrials (351)................	76·7	75·7	76·4	80·1	80·3	81·4	80·0	75·4	78·9	85·5	88·0	91·7	95·2
Railways (33)....................	35·6	35·1	35·6	35·3	35·8	34·6	31·8	27·8	29·4	31·0	32·7	34·1	35·9
Utilities (37)...................	64·6	63·7	62·9	60·7	58·2	57·4	54·5	53·2	59·1	64·5	70 4	73·9	81·6
Automobiles (13).................	81·5	80·3	82·5	86·6	89·9	90·2	85·6	77·2	80·7	86·8	88·5	101·9	117·6
Tires and rubber goods (7)......	38·2	36·6	35·6	39·2	39·9	39·7	36·9	30·7	31·2	31·9	31·3	32·4	34·1
Chain stores (16)................	68·5	67·2	68·6	72·6	73·3	72·7	72·0	69·9	71·8	75·6	78·8	80·0	81·7
Copper and brass (8)...........	63·7	61·3	57·2	55·7	55·6	56·4	54·3	49·4	56·6	68·9	65·7	69·7	79·9
Oil (15).........................	74·7	73·3	69·5	72·1	70·6	71·4	69·9	65·9	71·1	80·9	82·7	80·5	80·8
Railway equipment (9)..........	41·6	41·0	45·6	49·4	48·3	50·6	47·9	40·4	41·2	40·8	43·9	48·5	48·1
Steel and iron (11)..............	43·4	41·8	41·6	44·9	47·6	49·5	45·8	39·2	41·4	44·5	44·9	53·3	60·4
Textile (28).....................	48·7	47·6	49·0	51·1	51·4	50·4	47·6	43·4	42·8	45·0	45·0	47·3	49·9
Amusement (7)...................	10·1	10·7	11·3	11·9	12·3	11·3	10·7	10·2	10·9	12·5	13·9	14·7	15·0
Tobacco (11).....................	121·5	122·6	128·4	135·0	134·8	133·1	130·7	126·1	127·2	136·5	140·5	148·3	151·8
Stock Sales, N.Y.....Mil. Shares	16·7	12·6	15·7	20·9	23·6	19·4	14·4	15·9	22·4	30·4	22·3	29·4	42·9
Bond Sales, N.Y.....Mil. Dolls.	317·1	285·0	278·2	250·1	272·9	330·5	220·3	310·7	266·0	284·2	263·4	235·7	......
Brokers Loans.......Mil. Dolls.	874	832	827	831	830	825	816	773	805	793	809	769	772
Bank Debits, N.Y....Mil. Dolls.	12,285	11,122	12.286	11,343	15,214	14,997	12,549	15,895	15,905	14,551	15,667	16.737	13,733
Outside, 140 centres...Mil. Dolls	13,420	12,888	14,465	13,408	15,666	15,066	13,181	15,849	15,746	15,655	15,914	16.657	15,643

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[1] Based on sample of 422 publishers.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La situation économique fait preuve de plus ample amélioration en août. La plupart des facteurs majeurs servant à mesurer la marche économique ont atteint des niveaux plus élevés qu'en juillet. Les prix de gros donnent une moyenne légèrement supérieure, l'indice, sur la base de 1926, marquant 71·6 au lieu de 71·5. Le cours des obligations de tout repos s'est relevé en août mais a renversé cette tendance les premières semaines de septembre. L'indice des actions ordinaires, à 94·7 p.c. au lieu de 92·4, montre un gain de plus de deux points sur le mois précédent. Les groupes fer et acier, pétrole et textiles ont fait de légers reculs, tandis que la majorité des groupes de la classification officielle ont suivi l'avance générale. Le caractère le plus constructif du mois a été l'expansion des affaires, l'indice du volume physique des affaires étant à 107·9 comparativement à 103, une avance de 4·8 p.c.

La production minérale est un des principaux éléments à faire meilleure figure que le mois précédent. Chacun des huit facteurs dans le mesure des opérations minières a accusé des gains après ajustement saisonnier. L'indice des exportations de nickel montre un gain contraire aux tendances saisonnières de 12,222,000 livres à 14,102,000. La production de plomb et les exportations de zinc ont continué leur expansion. Les exportations d'or sont de 301,312 onces contre 270,504; les expéditions d'argent, principalement sur les marchés extérieurs, ont plus que doublé. Les importations de bauxite, pour la fabrication d'aluminium, se chiffrent à 41,897,000 livres comparativement à 26,792,000. La transformation et le mouvement des denrées alimentaires ont atteint un niveau un peu plus élevé. Les minoteries ont été plus actives après ajustement saisonnier. La fabrication de sucre a atteint son maximum de l'année. Les abattoirs et salaisons ont été moins actifs que le mois précédent.

Les importations de caoutchouc ont été plus lourdes à 6,303,600 livres, comparativement à 2,955,000, et la fabrication de bandages a été plus grande, après ajustement saisonnier. Les importations de coton ont reculé à 7,027,000 livres comparativement à 9,913,000, mais il y a eu des gains dans les importations de filés de coton et de laine pour plus ample transformation.

L'indice des opérations forestières, à 111·8 en août, est à son point le plus élevé depuis janvier 1930. Le gain des exportations de planches et madriers a été la principale influence qui a élevé cet indice. Le volume des exportations est de 164,452,000 pieds comparativement à 101,926,000 en juillet. Il y a des gains légers dans la production de papier à journal et les exportations de pulpe de bois.

La production d'acier en lingots n'a pas été aussi forte qu'en juillet, tandis qu'il y a gain dans la fonte en gueuse. Il y a eu un déclin marqué dans la fabrication d'automobiles, dû aux préparatifs pour introduire des modèles nouveaux. Le déclin dans les importations de pétrole brut a été un peu plus grand que normal pour la saison.

L'industrie du bâtiment a été un fait saillant du mois. La valeur des contrats est de $23,837,400 comparativement à $18,549,200, l'indice montant de 67·7 à 82·0. Le gain ajusté dans les permis de bâtir est d'environ 15·5 p.c. Le gain des chargements de wagons est moins que normal pour la saison. L'avance des importations, de $57,800,000 à $71,000,000, est spectaculaire, étant de 27 p.c. après ajustement pour variation saisonnière. Il y a augmentation modérée dans la valeur des importations.

Prix

Les prix de gros ont été légèrement plus élevés en août que le mois précédent, l'indice officiel marquant 71·6 au lieu de 71·5. Les produits agricoles ont été en moyenne plus bas en contraste avec un gain appréciable dans les produits animaux. Les prix du bétail ont été en moyenne plus élevés, spécialement au cours de la première partie du mois. L'indice des cuirs et peaux a avancé de 60·8 à 63·5. Il y a eu gain d'un point dans l'indice des métaux non ferreux qui ont avancé 68·9 à 69·9. Le cuivre a été en moyenne à 8·38 cents la livre au lieu de 8·32 en juillet. Le plomb a fait un gain d'un fort pourcent et le zinc a été un peu plus élevé. L'argent et l'étain ont été plus bas qu'en juillet.

L'indice des prix de gros a reflété la stabilité marquée depuis le commencement de 1934, la fluctuation en juillet et août étant à peu près négligeable. La variation des derniers vingt mois s'est limitée pratiquement à une marge entre 71 p.c. et 72 p.c. de la moyenne de l'année de base, 1926.

Le coût de la vie a montré un gain important pour la première fois cette année, l'indice montant de 78·9 à 79·4, reflétant principalement une avance dans les aliments et le combustible.

Récolte, 1935

D'après une estimation du 11 septembre les récoltes de céréales sont meilleures que celles de 1934, mais l'augmentation dans la récolte de blé est faible et en grande partie compensée par une détérioration en qualité. Les grains fourragers ont donné des récoltes à peu près moyennes, les échantillons du battage étant inférieurs à la moyenne en qualité. La production totale de blé au Canada en 1935, à 290,541,000 boisseaux, est de 14,692,000 boisseaux ou 5·3 p.c. supérieure à l'estimation non revisée de l'an dernier, la qualité étant inférieure à celle de 1934. Les rendements à l'acre des cinq principales céréales montrent de l'amélioration sur 1934 et il y a aussi augmentation en superficie, excepté pour la graine de lin. En conséquence l'estimation préliminaire des récoltes montre des gains sur celle de 1934. Il y a eu augmentation de 23· p.c. dans la récolte de foin et trèfle de tout le Dominion, la plus grande partie de cette augmentation se trouvant dans l'Ontario et les Provinces des Prairies. Les états de culture des récoltes tardives ou tard-semées, comprenant les pois, les haricots, le sarrasin, le maïs, les pommes de terre, les navets, la luzerne et les betteraves à sucre, indiquent des rendements légèrement inférieurs à la moyenne mais supérieurs à ceux de 1934. Une amélioration modérée de l'état des pommes de terre à la date du 31 août comparativement à la même date de 1934 n'est pas suffisante pour compenser la réduction en superficie et la récolte de cette année semble être moins considérable.

Production minérale

La valeur de la production minérale montre un gain de 5·2 p.c. le premier semestre de 1935 sur la période correspondante de l'année précédente. Elle est estimée à $138,836,420 comparativement à $131,942,180 le premier semestre de 1934. Tous les précédents ont été dépassés dans la production de nickel, cuivre et zinc, et la valeur de l'or nouveau est la plus forte pour toute période correspondante dans l'histoire de l'industrie. La production de métaux a augmenté de 6·6 p.c., des combustibles 0·2 p.c., et des autres métalloïdes, y compris l'amiante et le gypse, 11·2 p.c. Les matériaux de construction, seuls de tous les groupes industriels, montrent un déclin.

Le prix de l'argent a avancé d'une moyenne de 45·0 cents l'once fine le premier semestre de 1934 à 63·94 cents en 1935.

Le Canada occupe le troisième rang par sa production d'argent et de cuivre, et le quatrième comme producteur de plomb primaire. Le Dominion a aussi la deuxième position comme producteur de minerais de zinc.

Les principaux producteurs d'or, les six premiers mois de 1935, sont, avec le volume de leur production: Afrique Sud, 5,268,000 onces fines; Russie, 2,100,000; Etats-Unis, y compris les Philippines, 1,547,000; Canada, 1,509,521. Le prix moyen réalisé pour l'or canadien nouveau les six premiers mois de 1935 est de $35.10 l'once.

La production de cuivre est de 214,757,000 livres le premier semestre de 1935 comparativement à 177,052,000. Le gain dans la production d'or approche 5 p.c., tandis que la production d'argent est légèrement plus faible. La production de zinc a augmenté de 10·5 p.c. et le plomb donne un déclin minime.

Le relèvement des prix depuis 1932 contribue partiellement à l'épuisement des stocks mondiaux

Les stocks mondiaux de neuf denrées importantes montrent un plus grand déclin depuis le commencement de l'année courante. La cime d'après-guerre a été atteinte en 1932, à la suite d'une accumulation continue depuis 1924. Cette accumulation était visible même au cours de la période de prospérité du cycle terminé en 1929. Le gain des trois années suivantes a été même plus spectaculaire. Il y a des déclins en 1933 et 1934 mais la réduction des stocks s'est accélérée au cours des mois de l'année courante sur lesquels les statistiques sont établies.

L'indice moyen des stocks de neuf denrées importantes les premiers quatre mois de 1935 est de 223, comparativement à 270 en 1932, un déclin de 17·4 p.c. Dans cette comparaison les années 1923-1925 sont prises comme base et s'expriment par 100.

Les prix de gros des mêmes articles ont décliné de 1926 à 1932, alors que les stocks augmentaient de manière très visible. Un relèvement modéré des prix est visible entre 1932 et la première partie de 1935, alors que les stocks déclinaient. Les mouvements des trente mois derniers cependant doivent être portés plus loin avant que se rétablisse la relation qui existait entre 1920 et 1925.

La marche des stocks de blé et celle des prix ressemblent un peu à la course des indices généraux esquissés ci-dessus. Les stocks de sucre montrent un gain les derniers douze mois et sont à un niveau relativement élevé, mais les prix ont avancé sur les bas niveaux de 1932. Les stocks de café ont décliné en 1932 et le premier semestre de 1933, mais les prix en sont restés à leurs bas niveaux.

Les stocks de coton et de soie ont été liquidés sur une grande échelle depuis le commencement de 1934. Les stocks de caoutchouc sont lourds et le prix a réagi de son niveau de 1934. Les prix du cuivre et de l'étain ont avancé appréciablement sur leurs bas niveaux du commencement de 1933, reflétant une réduction des stocks.

Les indices généraux des stocks mondiaux et des prix, et les sous-indices de huit denrées, paraissent dans le graphique de la page dix.

Production au Canada et aux Etats-Unis

L'amélioration économique au Canada s'est maintenue à un niveau relativement meilleur qu'aux Etats-Unis depuis août 1933. Le relèvement de la production industrielle a été rapide dans les deux pays depuis avril jusqu'à août 1933, mais les réactions qui ont suivi aux Etats-Unis ont été plus violentes qu'au Canada.

Mesuré par l'indice de la production industrielle du "Federal Reserve Bulletin", le point le plus bas aux Etats-Unis a été touché en juillet 1932. L'avance du troisième trimestre n'a pas complètement équilibré la réaction qui a culminé en mars 1933. Le relèvement de mars à juillet 1933 a été spectaculaire, le gain de l'indice atteignant 67 p.c. Au Canada, toutefois, le point le plus bas de la production industrielle, mesuré par l'indice officiel, a été atteint en février 1933 Le gain de février à septembre de l'année a été d'un caractère prononcé, et une autre avance a été très visible depuis le commencement de 1934 jusqu'à l'heure actuelle. L'indice canadien de la production industrielle était à 104·0 comparativement à 80·0, indice des Etats-Unis transféré sur la base de 1926.

L'indice de la production manufacturière a montré des tendances semblables. Le point le plus bas au Canada a été touché en février 1933, suivi par une hausse rapide qui s'est prolongée jusqu'au mois d'août suivant. De mai à juillet 1935 les niveaux ont été plus élevés que les sept premiers mois de 1930. L'indice de la production manufacturière aux Etats-Unis a atteint un bas-fond en mars 1935, a avancé rapidement jusqu'à juillet de la même année et depuis n'a pas répété ce maximum de ces dernières années. Exprimé en pourcentage de la moyenne de 1926, l'indice des manufactures était à 101·7 au Canada en juillet dernier comparativement à 79·0 aux Etats-Unis.

Bien que les indices officiels de la production au Canada et aux Etats-Unis soient compilés d'une manière différente leur comparaison est très intéressante dans les déterminations des tendances courantes, et plusieurs points de ressemblance sont visibles dans la course du capital industriel des deux pays.

Relevé mensuel de la situation économique

Le relèvement des activités manufacturières a été la principale influence qui a élevé l'indice de la production industrielle canadienne. Le gain de la production minière aux Etats-Unis a été relativement modéré, tandis qu'au Canada cette accélération des trois années dernières est plutôt frappante. L'indice canadien de la production sidérurgique a été à plus haut niveau que celui des Etats-Unis depuis juillet 1933. Les indices de l'automobile dans les deux pays montrent une étroite corrélation depuis le commencement de 1933. Le relèvement de l'industrie du bâtiment dans l'un ou l'autre pays a été négligable, les opérations de la construction continuant à un niveau relativement bas, le gain du Canada depuis le commencement de l'année courante étant le trait le plus frappant. Le graphique de la page 15 montre la position relative dans les deux pays depuis le commencement de 1932.

Valeurs mobilières dans les principaux pays

Le graphique de la page 30, illustrant les indices des titres d'action ordinaire, supplémente l'information et les graphiques parus dans les numéros précédents de la Revue Mensuelle sur la production d'acier et la production industrielle générale des principaux pays. Le cours des titres industriels, reflétant de meilleures perspectives de profits résultant d'un plus fort volume d'affaires à des prix plus élevés, a fait des gains continus en Grande-Bretagne et en Allemagne depuis le deuxième trimestre de 1932. Il y a aussi des gains au Canada et aux Etats-Unis de juin à septembre 1932 et de mars à juillet 1933. Les indices des deux pays ont montré récemment une avance allant jusqu'à une nouvelle cime au cours du relèvement.

La marche de l'indice de 164 titres en France a été à la baisse depuis le commencement de 1932; un raffermissement de proportion modérée a pris place en 1935. Après une avance qui a duré deux ans l'indice des titres d'action ordinaire au Japon a décliné depuis juin 1934. Une tendance à la hausse paraît en Suède depuis le commencement de 1933 jusqu'à présent.

LA SITUATION AUX ETATS-UNIS

Les opérations productives aux Etats-Unis montrent de l'expansion en août, le premier gain important depuis janvier, alors qu'a été atteinte une cime temporaire pour les deux dernières années. La production primaire de fer et acier a été un facteur important dans cette expansion. La production d'acier a établi un nouveau maximum pour l'année et les cours de la ferraille ont avancé pendant le mois. Le déclin de la production d'automobiles a coïncidé avec la suspension de la production de plusieurs établissements se préparant à sortir de nouveaux modèles.

Après un fort record établi en juillet, la production d'électricité s'est pratiquement maintenue au cours du mois, après ajustement saisonnier. La production de prétole brut est restée pratiquement inchangée au cours de juillet et août au taux accéléré de juin. La valeur des contrats de construction a augmenté en août, après ajustement saisonnier, pourtrois le ième mois consécutif, donnant le plus fort chiffre depuis plus d'un an. Le gain d'août provient d'augmentation en volume de la construction publique.

Le cours des actions ordinaires a avancé en août, l'indice atteignant une nouvelle cime depuis septembre 1931. Le gain depuis le bas du 13 mars est de 35 p.c. Les prix des denrées ont monté considérablement en août, les avances notables se trouvant dans la soie, les porcs et la ferraille. Les cours des métaux communs ont aussi monté.

LA SITUATION EN GRANDE-BRETAGNE

Les opérations productives du Rayaume-Uni se sont plus que maintenues durant les mois d'été, contrairement aux tendances saisonnières. Sous l'influence de la politique de crédit, qui empêche le relèvement du loyer de l'argent, la profitabilité des entreprises laisse encore à désirer. Les industries produisant des marchandises capitales ont pris de l'expansion plus rapidement que celles produisant des articles de consommation immédiate, bien que celles-ci gagnent du terrain graduellement. Les facteurs favorables de la période courante comprennent les indices de l'emploiement, les recettes postales, l'activité du bâtiment, la consommation de coton, les importations de matières premières et la navigation. Le renouvellement d'expansion dans le bâtiment et les importations de matières premières sont particulièrement satisfaisants. La production d'acier semi ouvré ou entièrement ouvré a continué à un niveau élevé, tandis que celle de matériaux spéciaux, particulièrement d'acier inoxydable, a été en forte demande, et le marché de la fonte en gueuse a été fort. L'industrie du coton a été affectée défavorablement par les perspectives incertaines du coton brut et les commandes pour filés et tissés de coton ont été de faible volume, pour ne répondre qu'aux besoins urgents.

Sur le marché des changes, la force du dollar des Etats-Unis a été le trait saillant, attribué en partie à la cessation des achats d'argent par les Etats-Unis sur la place de Londres. Un indice des titres à dividende variable marque 115·6 comparativement à 112·9 le mois correspondant de l'année dernière.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 septembre 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 16, 1935

Administration.—The control and sale of liquor in Canada (1925), 35 p.

Population.—Special report on mortality in Canada, 1921-32, 121+6 p. (English and French). Seventh census of Canada, 1931, Bulletin No. 47, Conjugal condition of gainfully occupied females fifteen years of age and over for Canada and the provinces, 56 p. (English and French). Preliminary report vital statistics of Canada, 1934, 28 p. (English and French).

Production.—Agricultural Products.—The grain situation in the Argentine, Aug. 17, 1935, 5 p; . . . . . September 13, 1935, 6 p. Telegraphic crop report, Aug. 20, 1935 (Prairie Provinces) 5 p.; . . . . . Aug. 27, 1935 (crop conditions throughout Canada) 9 p.; . . . . . Sept. 4, 1935 (Prairie provinces) 4.; . . . . . Sept. 11, 1935 (crop conditions throughout Canada) 6 p. 2 maps. Annual statistics of fruit and floriculture, 1934, 24 p.

Mineral Production.—Summary review of the silver mining industry in Canada, 1934, 32 p. Asbestos, 1934, 10 p. The nickel-copper mining, smelting and refining industry in Canada, 1934, 9 p. Report on the mineral production of Canada during the six months ending June 1935 (with revised statistics for calendar year 1934) 35 p. Quarterly report on coal and coke statistics for Canada, April, May, June, 1935, 15 p.

Manufactures.—Vegetable Products.—Report on the cordage, rope and twine industry in Canada, 1934, 15 p. **Food Products.**—Canned food production in Canada, 1932 and 1933, 22 p. **Forest Products.**—Roofing paper, 1934, 1 p. (English and French). Trade composition (1934) 1 p. (English and French). The blue-printing industry, 1934, 1 p. (English and French). **Non-Ferrous Metals.**—The aluminium products industry, 1934, 6 p. **Non-Metallic Minerals.**—The coke and gas industry in Canada, 1934, 18 p. **Iron and Steel and Their Products.**—Oil burners, 1934, 1 p. Electric ironers, 1934, 1 p. Lawn mowers, 1934, 1 p. Domestic water heaters, 1934, 2 p.

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Education.—Higher education in Canada in the academic year ended June 1934, 14 p.

Finance.—Statistics of the civil service of Canada: numbers employed and expenditures on salaries by departments for the fiscal years ended March 31, 1932, 1933, 1934, 29 p. (English and French) 25 cents. Report on the municipal bonded indebtedness in Canada, 1933, 7 p. Assessment valuations, by provinces, 1933, 11 p. Municipal tax levies and receipts by provinces, 13 p. Municipal statistics, 1933, statistics of cities and towns having a population of 10,000 and over, 37 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). IMPORTS: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron).
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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The subscription price for the publications of the Bureau is fifteen dollars per year.

Volume X

Numéro 9

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE, 1935

Publié par ordre de l'Hon. R. B. Hanson K.C., M.P.,
Ministre du Commerce

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Volume X

Number 10

CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

OCTOBER, 1935

Published by Authority of the Honourable W. D. Euler, M.P.
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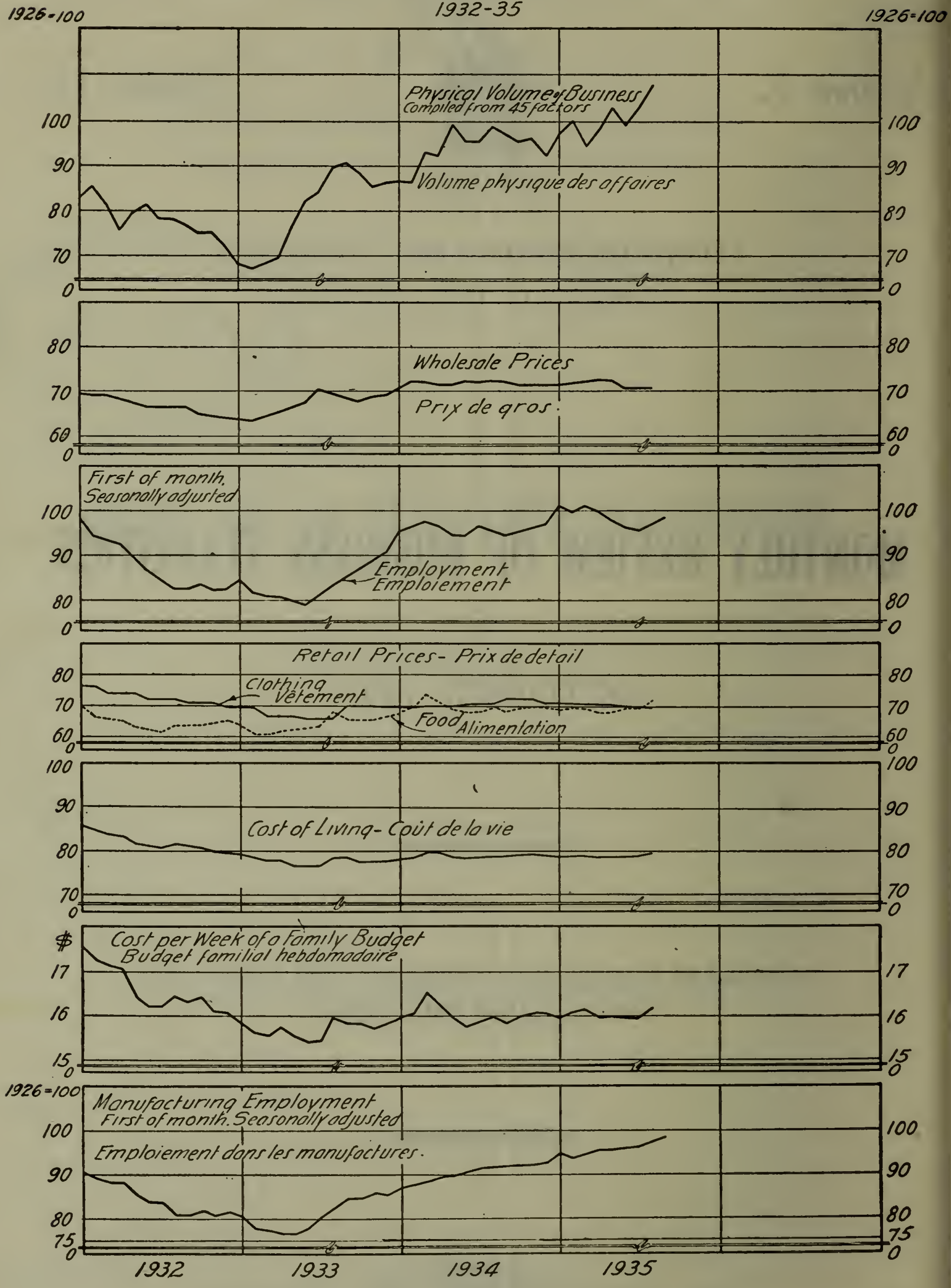


Factors Indicating the Trend of Earnings and Cost of Living
Facteurs indiquant le cours des gains et du coût de la vie
1932-35

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X **OTTAWA, OCTOBER, 1935** **No. 10**

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

Business operations showed recession in September from the high level of the preceding month. Commodity prices were strong, the greatest gain being recorded in crop products. Common stock prices receded from the maximum point on the recovery reached in the preceding month. Stock markets were less active and the decline in high-grade bond prices was one of the important developments.

Among the factors indicating the trend of mineral production, exports of nickel recorded a gain over August, the index being up from 220·8 to 242·1. The outward movement of copper declined from 42,408,000 pounds in August to 33,924,000 in September. A considerable decline was shown in the exports of zinc. The shipments of gold from Canadian mines were 282,292 ounces against 301,312 in the preceding month. Silver shipments to the Mint and external markets were at a considerably lower level. The exports of the better grades of asbestos increased from 8,000 tons to 9,191. The imports of bauxite declined markedly from the high level of August.

The milling industry was more active in the last month for which statistics are available. This constitutes the chief influence in raising the index of the manufacture of foodstuffs from 90·0 to 96·6. The gain in cheese exports was greater than normal for the season, the index moving up from 29·9 to 67·1. The outward movement was 15,950,000 pounds against 6,480,000.

Minor decline, after seasonal adjustment, was shown in the release of tobacco for consumption. The gain in cigars was less than normal for the season, the index receding from 66·3 to 62·1. A slight adjusted decline was also shown in the release of cigarettes. The index of tobacco releases was 143·8 against 145·8.

A good showing was made in the production of boots and shoes in the last month for which statistics are available, the output being 1,827,000 pairs against 1,489,000. Declines were shown in the imports of textiles in raw and intermediate form for further manufacture. The imports of raw cotton were 5,857,000 pounds against 7,027,000 in August. The index of the imports of textiles for this purpose dropped from 97·4 to 90·2.

Declines, after seasonal adjustment, were shown in September in the production of newsprint and the exports of pulp and lumber. The index of newsprint production dropped from 148·7 to 147·5 and a minor decline was shown in the exports of wood pulp, after seasonal adjustment.

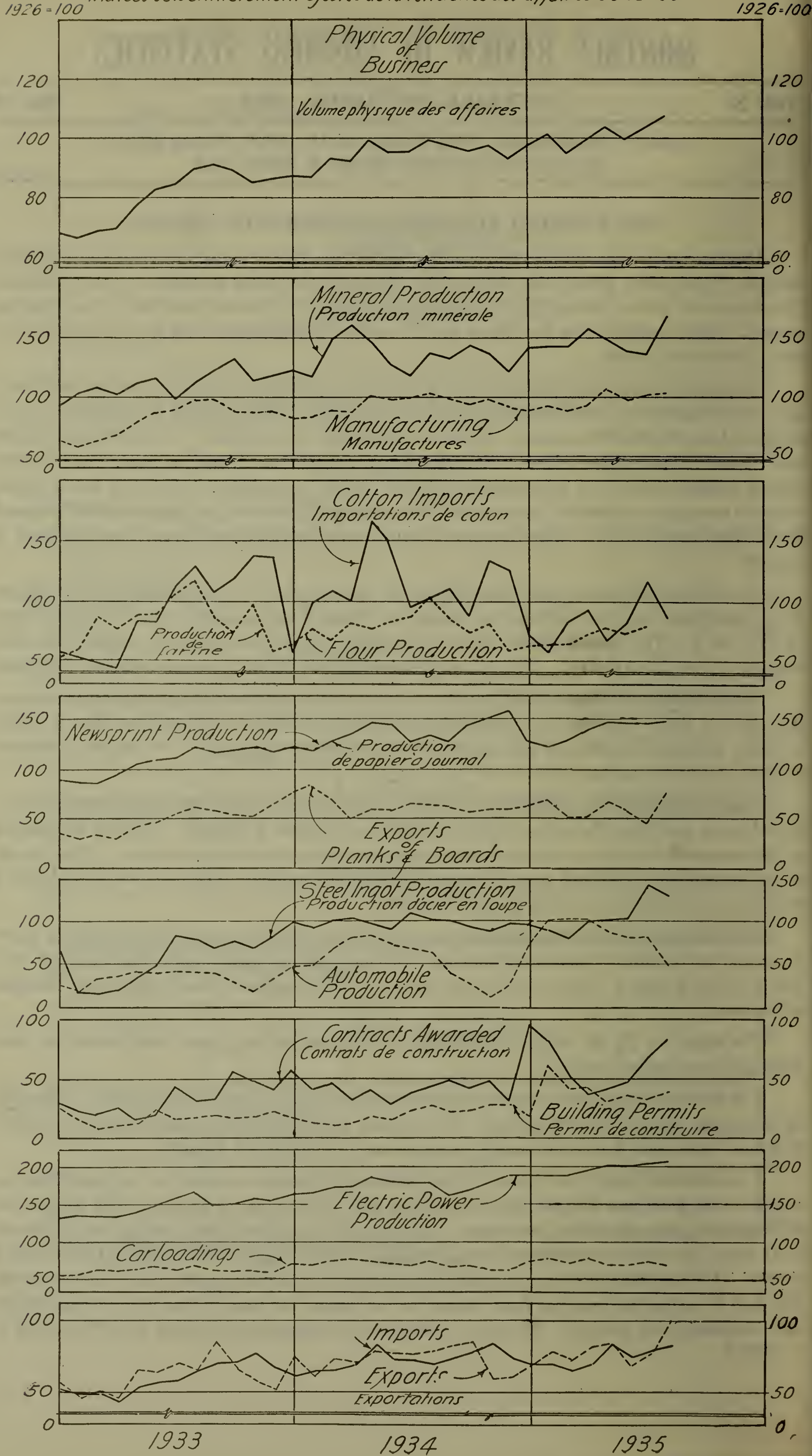
The export of planks and boards dropped to 112,413,000 feet from 164,452,000, the high point of the preceding month.

The gain in the imports of crude petroleum was less than normal for the season. The total in September was 127,018,000 gallons. The imports of crude rubber, mainly used in the manufacture of tires, were 3,594,000 pounds compared with 6,304,000 in August.

A considerable drop was shown in the amount of contracts awarded in the month under review. The total was $14,743,000 as compared with $23,837,000 in August. The decline was much greater than normal for the season. A drop was also shown in the building permits issued in 61 cities, the total in September having been $3,323,000 as against $4,293,000 in the preceding month. The construction index consequently dropped from 69·8 in August to 52·1 in September. The gain in carloadings was less than normal for the season, the total in September being 220,584 cars compared with 196,923. The index, after seasonal adjustment, declined from 72·1 to 69·6.

Seasonally Adjusted Indexes of Business in Canada

Indices saisonnièrement ajustés de la tendance des affaires au Canada



The external trade in both divisions was at a lower level than in August. The adjusted index for imports was 77·6 in September against 80·5 in August. The index of exports dropped from 100·3 in August to 92·7 in the month under review.

Earnings

The gross operating revenue of productive enterprise is dependent on the volume of the product and the prices obtained for that product. A chart on page 2 is designed to show the trend of production by Canadian enterprise and the price level based on an index of 567 commodities. As the business index showed a gain of 61 p.c. from the early months of 1933 to the present, it is evident that the revenue of the producer has shown marked betterment since the first quarter of 1933.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of that year. Steady improvement was shown until the first of March last, general employment having subsequently shown slight recession followed by a rebound in recent months. The seasonally adjusted index of manufacturing employment, practically unaffected by unemployment relief, has shown steady betterment since May 1, 1933. While we have no current measurement of the monthly trend of wage rates, the gain in the number of active wage-earners indicates that earnings are showing an improvement over the early months of 1933.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in August being 79.4 compared with 77·0 in May 1933, the lowest point in recent years. The general trend of the weekly cost of a family budget was similar to the index of the cost of living.

Eighteen Months of Recovery

The lowest point in business operations during recent years was reached in February of 1933. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 4, presenting curves of the index of the physical volume of business with some of its principal components by months from January 1933 to the present. The business index was 107·9 in August compared with 67·0 in February 1933, a gain of 61 p.c. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing mainly to the expansion in base metal mining, made a relatively better showing during the first eight months of the present year than most of the main branches of industrial enterprise. Manufacturing showed a wide fluctuation, the index being 102·7 in August compared with 58·7 in February 1933, when the lowest point was reached.

Imports of raw cotton were 7,027,396 pounds in August compared with 6,026,000 in February, 1933, a seasonally adjusted gain of 60 p.c. Flour production in August was 1,161,389 barrels compared with 845,000 in February, 1933, the index ofter seasonal adjustment showing a gain of 64 p.c.

The newsprint and lumber industries showed marked progress on the road to recovery as far as production is concerned. Output of newsprint was 235,573 tons in September compared with 125,437 tons in the second month of 1933, the index moving up from 85·9 to 148·7. Exports of planks and boards were 164,452,000 feet in August compared with 37,714,000 in February, 1933, the adjusted increase being 161 p.c.

Steel ingot production moved up sharply from April to July, 1933, and has since shown further expansion. The adjusted output showed a gain of 574 p.c. between February, 1933, and August, 1935. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February, 1933, to August last being 163 p.c.

The construction industry remained in a relatively depressed condition, contrasting with the recovery in other lines. The index of contracts awarded reflects some revival in the last

30 months, recently accelerated by the public works program. The expansion in the output of electric power was one of the features of the recovery. An index of 206·2 represented the level of production in August compared with 136·1 in February, 1933, the month chosen for comparison. Carloadings showed a somewhat higher level in the first eight months of 1935 than in the same period last year.

Reflecting the industrial expansion in Canada and the revival of demand in outside markets, the external trade of the Dominion was at a much higher level in the first eight months of the present year than in the same period of 1933. Imports showed an adjusted gain of 59 p.c. over February, 1933, while exports recorded an increase of 102 p.c. in the same comparison. The favourable balance of merchandise trade was $54,083,629 in the first eight months of 1935 compared with $57,114,797 in the same period of 1933, a decline of 5·3 p.c.

The Weekly Economic Index

The weekly index of economic conditions is based on six factors expressed as a percentage of the weekly average for 1926. The components are: (1) index of carloadings; (2) wholesale prices based since January, 1934, on 567 commodities; (3) bond prices computed from the bid quotations on Dominion government bonds; (4) bank clearings in 32 clearing centres with seasonal adjustment; (5) index of common stocks based on 112 stocks traded on the Canadian stock exchanges; and (6) the number of shares traded on the Montreal and Toronto stock exchanges.

The weights are as follows: carloadings, 21·682; wholesale prices, 21·442; bond prices, 35·248; clearings, 13·194; common stocks, 7·933; and trading, 0·500.

The first step of the computation is the adjustment of bank clearings for seasonal tendencies, seasonal indexes being based on the experience with the factor from 1926 to 1933.

(2) Bank clearings, bond prices and speculative trading are expressed in percentages of the 1926 average.

(3) Each of the indexes or relatives are weighted by multiplying by the appropriate numbers given above. The sum of the products divided by 100 is the required economic index.

A table showing the economic index and its components by weeks from January, 1933, to the present is given on pages 10 and 11 and a graphical presentation is given on page 30.

Wholesale Prices

An important rise in wholesale prices took place in September offsetting most of the decline in the months following April. The inpex moved up from 71·6 in August to 72·3 in the month under review. The gain in crop products was the most extensive among the major groups. Wheat was especially strong, the grain index advancing from 57·4 to 60·8. In the metal group advances were fairly general, higher quotations being shown for copper, lead, tin and zinc. The index for silver declined from 107·5 to 106·3.

A moderate decline in food prices was the chief influence in depressing sligthly the index of the cost of living. The standing was 79·3 against 79·4 in August and 78·8 in the same month of last year.

Security Prices

Common stock prices showed a week to week decline in September and the average index dropped from 94·7 in August to 93·6 in the month under review. Industrials were stronger, the index moving up one point at 147·1. Only four industrial groups recorded gains, these including beverages, milling, miscellaneous, pulp and paper. The index of the power and traction stocks receded from 60·8 to 58·6 and the decline in the index of bank stocks was from 70·6 to 65·9.

Mining stocks rallied in September, gains being shown in the gold and base metal groups. The mining index was lower in August than for more than a year, the decline from April on a monthly basis having been continuous.

CONDITIONS IN THE UNITED STATES

The volume of productive operations in the United States increased more than seasonally during September over the August level. Re-arrangements in the productive schedules of the automotive industry naturally had a counter-seasonal effect on the primary iron and steel industry. Textile industries, retail trade, miscellaneous car loadings, and construction contracts awarded, recorded seasonally adjusted advances over August. The average wholesale price of 784 commodities advanced 0·6 p.c. in September according to the United States Bureau of Labor index, the chief activity being in primary products such as farm products, hides and leather products, and textiles.

Heavy movements of European capital to the United States occasioned by the present war scare have greatly increased the American gold holdings. The security markets have been generally unsettled and subject to sharp reactions to foreign news but the level of August prices was about maintained and the volume of trading has been generally well maintained. Corporate issues gained 0·7 p.c. during September, railroads 1·0 p.c., industrials 1·1 p.c. and public utilities 0·1 p.c.

The index of the cost of living in the United States continues to advance slightly. During September industrial employment again expanded, with manufactures leading the advance. The output of electric power was slightly lower than during August. Crude petroleum output continued to increase during September and activity in the iron and steel industry reached the highest levels for this year on a seasonally adjusted basis. Copper prices again advanced to the nine cent level from which they diverged on June 26, 1935. This rise, as well as increases in zinc and lead, was explained by heavy demands at home and abroad. Private construction contracts have shown remarkable activity and given promise of a building boom.

Domestic business continues active in the wholesale markets and in the current volume of retail trade, justifying increased production schedules. During August both United States exports and imports increased in value showing an import balance of nearly $12 million.

Crop estimates were revised downward at the end of August by the Crop Reporting Board. Reduced wheat acreages and yields necessitate Canadian imports on an appreciable scale.

CONDITIONS IN THE UNITED KINGDOM

Slow but steady advance in productive operations in the United Kingdom has been maintained. The improvement in the first half of the current year has continued well into the second half and barring unforseen international developments the results for the year 1935 should be considerably above 1934.

Employment in August showed a fair seasonal advance, when the total number of insured persons at work surpassed all previous records. The index of business activity maintained by the Economist, after holding steady in August, began to move upward in September. Recovery seems to be concentrated in the capital equipment industries. The index of building activity reached a new record in August and is now considerably above the pre-depression level.

Iron and steel activity continues to be encouraging but the present "Economic Sanctions" proposed against Italy will undoubtedly be felt by this and other primary industries.

The experience of Great Britain since the turn of the depression has conformed with that of many other countries in at least one respect, viz., recovery has been concentrated in the internal trade, with comparatively little expansion in external trade. The Chinese wall of tariff isolation has resulted in a new orientation of industrial tendencies in the last few years. Nevertheless, export figures for the elapsed period of 1935 show an appreciable improvement in this phase of external trade, particularly in the case of trade with the other sections of the Empire.

Dominion Bureau of Statistics, October 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business...	**97·1**	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**	**98·3**	**103·2**	**99·2**	**103.0**	**107·9**	**101·9**
INDUSTRIAL PRODUCTION..................	97·5	95·5	97·0	91·0	97·8	101·1	93·3	97·7	104·4	99·7	104.0	110·3	102·5
MINERAL PRODUCTION.........	132·9	143·5	137·5	121·8	140·4	143·5	143·4	156·4	147·6	138·4	135.3	165·8	144·7
Copper exports..............	252·3	282·8	449·6	218·7	219·8	278·1	468·0	298·5	361·8	399·4	339.9	418·7	341·2
Nickel exports..............	151·2	136·6	111·0	125·0	234·0	317·9	193·3	451·5	208·5	157·3	176.0	220·8	242·1
Lead production............	143·9	123·5	142·4	114·9	99·1	123·1	124·1	101·2	115·4	113.0	129·7	119·3	......
Zinc exports................	148·8	268·4	128·4	137·6	247·4	219·0	133·5	217·8	209·0	96·9	139.3	189·4	121·7
Gold shipments............	169·7	176·2	169·9	178·2	173·0	178·9	159·5	170·7	200·5	188·6	175.6	220·2	192·9
Silver shipments...........	73·7	42·3	54·9	33·0	23·7	62·8	56·6	52·5	50·6	88·4	62.0	147·8	59·9
Asbestos exports...........	63·6	58·5	61·9	69·3	67·8	61·6	55·5	44·1	63·9	77·9	53.0	65·0	73·9
Bauxite imports............	67·8	266·7	89·8	91·4	90·0	97·8	142·1	105·2	222·4	122·0	259.8	325·0	181·9
Coal production............	96·9	95·3	84·0	81·2	98·4	76·5	81·3	77·6	81·3	75·6	80.7	76·9	84·1
MANUFACTURING..............	99·5	94·8	96·0	91·8	88·9	92·5	86·8	94·0	105·1	98·4	101.7	102·7	100·0
Foodstuffs.................	100·8	96·6	96·5	91·7	75·3	75·9	72·5	82·6	88·2	84·9	89.6	90·0	96·6
Flour production..........	85·5	74·9	82·1	59·3	62·0	64·4	64·6	72·2	76·2	74.0	79·9	94·8	......
Oatmeal production......	55·8	42·3	45·4	21·9	25·7	27·9	32·9	34·2	46·9	61.7	56·8	52·5	......
Sugar manufactured......	106·9	107·0	136·8	109·8	56·2	35·5	27·4	63·1	80·8	83·1	81.8	87·1	85·8
Cheese exports...........	32·2	56·9	67·7	26·1	8·9	14·6	18·1	25·9	35·4	19·9	23.1	29·9	67·1
Salmon exports...........	78·5	58·8	36·5	100·3	87·5	85·9	61·1	74·8	77·1	48·8	127.7	120·2	98·6
TOBACCO....................	128·1	142·5	138·9	126·1	148·8	143·7	122·8	124·3	143·5	140·2	134.0	145·8	143·8
Cigars.....................	53·4	68·3	77·4	66·6	76·2	73·2	72·7	81·7	73·6	68·7	74.4	66·3	62·1
Cigarettes................	157·3	173·3	165·7	151·9	180·2	174·4	145·1	144·6	174·2	170·9	160.6	179·5	178·0
Rubber imports............	201·5	186·6	94·9	179·4	157·6	97·2	105·5	64·5	221·7	86·0	77.3	177·6	116·7
Boots and shoes production.	94·1	90·9	76·9	77·1	100·9	103·7	108·3	123·6	121·5	107.8	104·3	114·4	......
Imports of Textiles........	106·8	85·1	122·4	118·9	79·7	65·7	81·9	101·4	68·7	99·7	112.2	97·4	90·2
Raw cotton imports......	111·1	89·1	133·3	128·9	72·7	55·3	84·5	94·3	65·7	82·8	115.2	86·0	84·8
Cotton yarn imports......	159·3	85·9	114·4	98·6	122·1	94·8	103·4	113·1	112·7	90·3	109.1	123·4	112·7
Wool, raw and yarn......	64·5	63·3	66·8	73·0	101·5	110·7	60·3	134·8	68·6	193·3	97.2	148·3	110·9
Forestry..................	93·8	100·3	104·1	110·3	95·7	95·2	93·1	99·0	108·7	105·7	100.7	111·8	103·7
Newsprint................	129·2	145·2	152·1	160·3	130·7	123·4	129·0	140·3	148·8	147·5	147.2	148·7	147·5
Wood pulp exports........	53·8	57·4	50·6	64·3	59·1	65·8	70·1	67·0	81·3	70·9	58.9	59·9	58·4
Planks and boards exports	62·4	57·2	60·7	62·4	62·0	69·2	54·2	51·9	68·4	60·8	47.4	76·7	57·0
Shingles exported.........	58·3	63·3	62·1	61·9	78·9	70·6	58·6	122·5	55·1	107·4	150.5	138·3	135·4
Iron and steel..............	50·8	44·4	36·6	46·7	75·0	92·3	90·2	92·2	83·2	79·2	86.9	66·5	62·2
Steel production..........	102·1	92·0	90·2	98·0	95·8	89·6	78·9	99·5	100·5	103·2	142.8	133·5	161·5
Pig iron production.......	74·2	75·7	67·7	76·2	77·5	65·8	68·7	67·1	66·1	68·9	81.3	84·5	93·7
Iron and steel imports....	44·3	47·0	54·4	55·2	57·1	61·1	53·6	56·3	60·8	53·2	53.3	56·0	56·0
Automobile production...	36·3	27·3	14·5	27·6	73·8	104·6	105·3	102·9	87·0	81·2	82.2	49·9	34·7
Coke production............	123·2	126·3	125·8	124·2	120·5	117·5	117·9	112·2	112·3	114·2	115.3	113·7	117·5
Crude petroleum imports..	209·7	185·6	293·4	103·1	147·0	167·8	94·3	135·3	237·7	204·8	247.5	243·8	225·3
CONSTRUCTION................	40·4	37·2	42·2	30·6	73·4	76·9	51·3	37·9	38·1	43·7	58.1	69·8	52·1
Contracts awarded.........	48·2	42·5	47·9	30·8	95·5	83·1	54·7	35·6	40·9	47·1	67.7	82·0	59·9
Building permits...........	21·0	24·2	28·1	29·9	18·1	61·3	42·8	43·5	31·0	35·2	34.1	39·4	32·7
Cost of construction........	85·6	85.4	85·0	84·8	80·9	80·8	80·6	80·6	80·6	81·0	81.8	81·7	81·3
ELECTRIC POWER.............	162·7	170·4	181·4	188·8	189·7	188·9	190·5	195·9	198·1	197·4	199.4	206·2	191·9
DISTRIBUTION.............	96·2	97·2	95·2	96·1	97·1	99·4	96·8	100·0	100·5	97·8	100.2	101·3	100·1
Trade employment.........	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122.3	122·8	123·6
Carloadings.................	67·0	68·7	65·9	65·7	75·8	78·3	73·3	79·1	73·4	70·6	75.0	72·1	69·6
Imports.....................	73·5	78·2	85·3	72·6	71·3	70·7	65·6	71·5	84·0	74·6	79.8	80·5	77·6
Exports.....................	82·8	85·3	60·6	61·6	70·1	79·2	73·8	81·5	84·1	69·9	78.6	100·3	92·7
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS.........	127·7	61·2	51·2	36·0	30·6	62·2	65·4	91·8	86·3	106·1	164.7	163·9	114·2
GRAIN MARKETINGS..........	139·0	57·9	46·3	29·0	19·3	55·2	57·7	91·7	85·4	112·3	183.4	181·2	119·5
Wheat......................	149·8	62·5	49·1	30·5	20·0	59·5	64·8	104·7	97·9	126·7	206.1	202·5	128·0
Oats........................	142·2	64·1	64·4	48·0	36·1	67·4	28·3	15·4	6·9	15·0	105.2	27·3	178·0
Barley......................	80·2	25·9	27·8	14·2	10·0	22·0	12·1	12·6	9·7	27·0	18.7	74·1	39·3
Flax........................	2·6	2·1	2·3	4·5	2·5	1·9	1·3	1·4	1·7	18·3	9.0	19·5	5·2
Rye.........................	19·0	11·0	7·9	4·7	6·7	9·0	3·4	6·9	11·4	26·3	35.8	57·7	27·3
LIVE STOCK MARKETINGS.....	76·7	75·7	72·8	67·3	81·5	93·4	100·0	92·0	90·6	78·2	80.4	86·6	90·2
Cattle......................	61·9	68·4	63·0	57·6	81·7	95·3	103·3	88·8	90·3	76·1	77.1	83·3	92·7
Calves......................	114·7	117·4	112·7	115·6	146·1	146·5	109·1	79·6	88·6	118·6	132.8	131·4	139·5
Hogs........................	94·5	78·8	83·7	75·9	70·7	75·2	74·4	72·2	75·2	64·1	71.1	82·8	79·0
Sheep.......................	99·9	104·7	78·2	78·6	89·0	147·2	241·2	299·3	215·0	169·2	137.0	110·8	88·6
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—	111·1	117·3	112·6	111·4	127·0	134·8	124·3	135·5	129·3	117·5	130.2	118·9	110·6
Cattle......................	113·3	126·2	110·7	105·0	149·1	150·0	129·2	131·3	127·9	125·2	132.2	125·7	115·1
Sheep.......................	129·0	141·6	91·6	112·6	154·9	228·6	248·0	344·1	285·6	249·4	204.9	162·4	120·0
Hogs........................	108·1	109·3	115·7	115·6	109·8	116·7	110·7	120·8	116·9	101·2	122.5	110·7	106·9
COLD STORAGE HOLDINGS....	117·7	128·8	130·4	135·7	143·7	141·2	143·2	135·8	123·2	125·0	114.8	117·0	117·2
Eggs........................	109·5	116·5	125·3	135·7	177·7	200·7	199·0	125·5	81·7	78·9	75.3	82·4	85·7
Butter......................	184·0	190·6	202·3	219·8	234·4	217·4	229·1	226·6	229·0	226·9	192.7	182·8	188·0
Cheese......................	85·9	91·7	75·4	71·4	75·6	87·3	89·0	105·3	100·0	96·1	86.5	95·2	92·8
Beef........................	113·9	138·9	150·4	137·3	128·9	135·7	127·0	122·5	120·5	120·8	116.4	114·2	112·5
Pork........................	74·6	90·0	102·1	110·6	106·8	91·3	90·5	93·8	77·4	91·4	89.2	86·8	84·1
Mutton......................	248·2	288·1	210·8	163·2	152·8	136·7	150·1	170·9	169·6	155·1	173.9	238·1	234·3
Poultry.....................	233·0	245·9	199·5	217·1	181·4	187·2	173·6	169·9	161·0	157·2	163.0	174·3	169·7
Lard........................	51·8	55·5	69·7	72·3	96·7	68·0	80·9	89·7	59·4	73·1	64.1	66·8	74·3
Veal........................	155·7	181·7	179·1	162·8	148·5	150·7	136·3	134·4	166·7	147·2	157.7	185·1	171·0

[1] Consult the supplements of the Monthly Review dated Nov. 1932, May 1934 and June 1935 for description and post-war data.

Table 2. Trend of Business Movements

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Condensed milk output.000 lbs.	969	998	751	601	581	487	823	837	745	884	834	655	755
Evaporated milk output.000 lbs.	5,548	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913	8,985	7,230	6,820	6,287
Creamery butter.......000 lbs.	24,124	20.583	12,709	9,187	7,755	7,168	8,735	13,329	23.140	36,602	37,116	33,157	......
Newsprint production..000 tons	196·17	235·02	240·87	239·83	201·96	180·31	205·68	222·24	242·69	232·02	234·27	235·57	223·89
Shipments............000 tons	195·32	228·92	262·21	254·97	180·03	160·86	198·57	237·00	251·01	228·20	226·45	225·74	225·40
Stocks...............000 tons	61·90	67·99	46·49	30·34	51·93	71·36	78·40	63·55	55·21	57·77	65·71	75·31	73·82
B.C. timber scaled Mil. bd. ft..	200·7	202·3	195·4	161·2	63·7	92·9	181·3	231·4	252·4	259·7	211·2	241·5	......
Pig iron production...000 l. tons	43·02	46·57	38·97	42·36	44·42	37·26	44·73	43·39	45·43	44·56	50·51	54·41	54·36
Ferro-alloys production.....tons	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978	3,845	7,269	3,893	4,513
Steel ingots and castings.................000 l. tons	57·49	57·98	57·05	58·60	59·53	56·01	57·84	68·53	72·81	73·45	86·1	82·49	90·95
Shipments:—													
Gold ....000 oz.	248·3	260·1	257·4	234·4	281·1	245·8	246·5	214·2	278·7	257·0	270·5	301·3	282·3
Silver.................000 oz.	1,458	809	931	532	387	1,007	1,278	698	831	1,428	1,263	2,999	1,186
Passenger automobile production...................No.	4,211	2,125	1,052	1,953	8,269	13,885	18,179	20,688	17,093	12,276	9,471	5,524	3,819
Truck production...........No.	1,368	1,655	645	779	2,338	4,229	3,796	3,435	3,672	3,469	3,598	2,168	1,504
Total cars and trucks.......No.	5.579	3,780	1,697	2,732	10,607	18,114	21,975	24,123	20,765	15,745	13,069	7,692	5,323
Coke production........000 tons	188	204	199	200	200	181	198	180	185	186	176	175	180
Coal available..........000 tons	2,867	3,067	3,046	2,015	1,964	1,464	1,536	1,521	2.386	2,398	2,358	2,467	2,517
Gasoline sales...........000 gal.	63,569	56,462	46,856	34,695	26,415	24,058	28,184	39,052	50,770	......	......	......	......
Trade—													
Imports·—													
Cotton, raw...........000 lbs.	7.669	9,179	18,479	18,800	11,068	6,193	11,242	8,836	6.316	7,397	9,913	7,027	5,857
Rubber, crude........000 lbs.	6,206	6,817	3,512	6,381	5,981	3,491	6,071	2,380	8.801	3,215	2,955	6,304	3,594
Wool, raw............000 lbs.	613	850	872	812	1,382	1,378	1,135	1,865	902	2.498	1,161	1,569	1,053
Petroleum, crude..000,000 gal.	118·21	110·64	124·04	47·61	59·95	53·58	43·65	40·45	113·13	131·87	133·65	126·73	127·02
Bauxite.................000 lbs.	9.841	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,909	15,866	26,792	41,897	26,409
Exports:—													
Fish...................000 lbs.	27,870	35,657	42,042	34,590	29,279	32,630	23,392	13,505	19,061	15,184	22,697	27,171	27,770
Fish.......................$000	2,326	2,335	2,010	2,039	1,830	1,855	1,754	1,020	1,326	1,578	2,096	2,370	2,591
Cheese exports........000 lbs.	7,651	15,029	14,198	2,927	2,872	3,122	3,664	2,485	1,204	1,735	5,361	6,480	15,950
Canned salmon. ....cwt.	50,591	46.765	27,348	59,672	43,195	35,847	29,253	15,802	19,305	9,103	27,297	38,476	63,571
Planks and boards ...mil. ft.	123·16	122·85	120·56	98·24	75·19	88·67	100·12	63·87	129·52	129·80	101·93	164·45	112·41
Wood pulp............000 cwt.	1,024	1,079	984	1,116	932	915	1.296	769	1,227	1,209	968	1,073	1,113
Shingles...............squares	137,701	168,783	138,924	106,219	102,949	97,722	129,143	171,299	135,974	251,267	355,601	339,300	319633
Auto complete or chassis. No.	3.307	3,741	1,897	611	1,585	4,842	9,355	6,356	6,499	4,829	5,070	5,995	4,777
Copper...............000 lbs.	25,083	28,780	45,541	21,545	21,121	21,593	45,838	16,259	34,597	37,746	33,543	42,408	33,924
Nickel...............000 lbs.	8,909	9,308	7,538	7,117	10,736	11,082	9,645	11,895	10,238	9,951	12,222	14,102	14,265
Zinc.................000 lbs.	23,817	29,080	22,129	24,837	28,105	29,602	22,228	18,438	26,337	15,201	25,358	28,481	19,477
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	6.145	5,006	2,627	300	.....	......	.....	444	5,985	7,058	7,503	7,731	7,148
Welland...............000 tons	1.171	1,331	1,253	142	......	......	.....	484	1,122	1,072	1,128	1,334	1,180
St. Lawrence.........000 tons	924	1,036	884	39	......	......	.....	157	919	882	1,007	1,024	983
Immigration—													
Total............................	1,288	1,113	967	668	568	559	789	....	......	....	......	......	......
Returned Canadians from U.S.	580	825	655	625	453	492	623	....	......	.....	......	......	......
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	16·4	16·2	17·5	18·0	18·1	18·2	16·7	17·0	15·9	15·4	15·1	14·2	......
Employment: Applications. No.	57,916	64,745	58.243	47.746	54,190	41,487	46,014	52,397	52.251	51,129	55,778	60,363	60,496
Vacancies....No.	32,350	35,954	35,809	32,165	29,467	25,453	34,788	27,183	30,847	27,721	35,168	40,164	38,410
Placements..No.	30.441	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672	25,889	23,043	37,566	35,775
Strikes and Lockouts:—													
Disputes in existence.....No.	19	16	13	8	9	7	13	11	22	14	25	20	18
Number of employees....No.	6,559	4,970	1.542	340	4,792	1.545	3,276	2,952	5,189	4,997	7,355	7.573	5,691
Time loss in working days....	65,277	52,011	17,182	1,875	21,429	16,116	12,043	14,900	32,357	57,081	67,888	49,429	48,351
Industrial Production[1] **[1928=100]—**													
Canada.........................	82·8	81·1	82·3	77·2	83·0	85·8	79·2	82·9	88·6	84.6	88·3	93·6	87·0
United Kingdom: Board of Trade, Quarterly	100·5		111·5			111·7			109,9			....	......
Economist........	97·8	98·7	98·7	98·7	98·7	98·7	98·7	99·1	100·0	101·3	101·3	....	.....
United States..................	·64·0	65·8	66·7	77·5	82·0	80·2	79·3	77·5	76·6	77·5	77·5	......	......
France.........................	74·8	74·0	74·0	73·2	73·2	73·2	73·2	73·2	72·7	72·4	72·4	......	......
Germany.......................	84·9	84·7	84·7	84·3	85·0	86·0	92·0	94·7	96·5	95·2	......	......	......
Italy..........................	93·5	95·3	94·8	89·7	92·5	97·2	104·0	106·7	113·6	102·1	92·9	......	......
Japan..........................	138·7	152·6	153·2	162·9	146·6	145·6	159·0	159·3	159·4	......	......	......	......
Austria........................	74·9	77·4	81·6	78·2	77·4	74·9	74·9	75·7	79·1	......	......	......	......
Belgium........................	66·9	69·1	70·4	69·1	68·1	67·0	67·6	72·0	73·7	......	......	.....	......
Poland.........................	62·6	63·7	67·1	65·0	59·6	62·4	64·7	66·5	65·0	67·7	65·5	......	......
Czechoslovakia..................	71·7	70·4	68·9	67·9	67·4	67·4	67·7	69·0	71·2	70·9	......	......	......
Sweden.........................	107·7	106·7	109·6	109·6	111·5	112·5	115·4	113·5	115·4	.. ..	......	......	......
Norway.........................	118·0	115·0	116·7	115·0	109·5	121·0	112·9	115·2	117·5	123·5	95·8	......	......
Chile..........................	133·0	144·1	147·0	139·9	135·3	145·8	143·3	146·6	147·8	153·0	......	....	......

[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

Weekly Economic Index with the Six Components

1926=100

1933 Week ended	Car-loadings[1]	Wholesale Prices[2]	Index of Inverted Bond Yields	Bank Clearings	Common Stocks	Shares Traded	Economic Index
Jan. 7	54·7	63·9	102·9	76·4	52·6	36·5	76·3
" 14	60·1		103·5	63·3	54·1	44·8	76·1
" 21	59·7		103·7	68·0	53·8	40·5	76·6
" 28	58·6		105·2	77·7	54·3	48·4	78·3
Feb. 4	56·6	63·6	103·1	72·0	52·5	46·1	76·1
" 11	55·9		104·4	77·0	52·0	101·5	77·4
" 18	53·2		104·7	73·2	52·8	95·2	76·4
" 25	61·3		104·2	69·8	50·1	84·3	77·3
Mar. 4	59·3	64·4	103·6	79·6	49·0	66·4	77·9
" 11	57·5		101·0	71·2	50·2	58·8	75·5
" 18	58·4		101·7	71·0	52·3	44·8	76·1
" 25	60·1		102·6	72·6	51·3	92·5	77·1
April 1	59·3	65·4	102·8	65·4	49·9	35·6	75·9
" 8	59·1		102·7	65·3	49·0	37·3	75·7
" 15	56·6		104·0	72·4	52·6	58·3	77·0
" 22	57·3		104·1	55·1	58·8	64·9	75·4
" 29	59·4		103·6	96·5	60·7	321·4	82·6
May 6	62·6	66·9	104·1	80·8	64·9	209·5	81·5
" 13	63·6		104·8	71·6	68·4	310·7	81·5
" 20	60·6		105·2	79·1	70·2	279·7	82·0
" 27	58·4		105·5	73·7	70·7	221·7	80·8
June 3	57·7	67·5	107·0	89·1	76·1	397·8	84·5
" 10	61·6		107·2	83·6	79·2	417·5	85·0
" 17	65·6		107·4	90·1	81·2	449·4	87·1
" 24	64·7		107·2	87·8	80·5	311·1	85·8
July 1	63·0	70·5	106·8	116·2	88·0	630·0	91·9
" 8	65·0		106·4	103·3	92·4	665·0	91·0
" 15	64·2		106·6	95·1	95·2	611·0	89·8
" 22	65·4		107·5	124·0	97·7	1258·0	97·6
" 29	64·1		107·3	146·0	85·2	662·0	96·2
Aug. 5	62·1	69·5	107·4	135·0	86·0	214·0	91·9
" 12	63·3		108·1	92·5	87·2	111·0	86·4
" 19	67·1		108·5	105·1	86·6	118·0	89·0
" 26	71·5		108·8	90·5	89·4	131·0	88·4
Sept. 2	68·3	68·9	109·5	88·1	90·4	146·0	87·7
" 9	70·2		109·4	93·0	90·0	78·0	88·4
" 16	65·2		108·2	82·9	90·0	125·0	85·7
" 23	67·4		108·2	92·6	88·9	194·0	87·8
" 30	62·9		107·3	94·9	84·9	154·5	86·3
Oct. 7	66·6	67·9	107·4	78·3	84·4	135·0	84·6
" 14	69·2		107·1	64·2	83·5	83·4	82·8
" 21	72·4		107·1	86·5	77·3	151·2	86·3
" 28	66·6		106·5	79·2	76·8	217·7	84·2
Nov. 4	61·8	68·9	107·0	70·3	79·0	116·5	82·0
" 11	64·1		107·6	70·8	82·4	93·2	82·9
" 18	62·0		106·8	85·9	83·7	145·3	84·6
" 25	63·0		103·8	73·5	84·5	132·3	82·1
Dec. 2	60·9	69·0	105·2	76·7	82·7	151·0	82·5
" 9	59·7		105·0	72·7	82·6	149·6	81·6
" 16	59·3		104·9	67·8	83·0	156·8	80·9
" 23	62·6		105·3	73·9	81·0	160·3	82·5
" 30	61·8		105·4	86·7	81·1	105·9	83·7
1934							
Jan. 6	64·0	69·9	106·4	81·1	78·2	175·5	84·2
" 13	77·1	70·1	107·2	78·1	81·4	207·8	87·3
" 20	75·8	70·8	107·2	89·7	82·9	340·5	89·5
" 27	72·5	70·8	107·8	107·6	84·7	219·2	90·9
Feb. 3	72·3	71·4	108·0	80·2	87·0	232·6	87·7
" 10	69·3	71·8	107·9	82·1	88·0	316·8	87·9
" 17	70·4	71·9	108·7	75·5	87·2	178·9	86·8
" 24	70·0	72·1	111·1	94·2	89·3	205·4	90·3
Mar. 3	72·4	72·2	112·1	98·5	87·6	232·2	91·8
" 10	71·6	72·0	113·6	90·2	88·5	184·6	90·8
" 17	73·9	72·0	116·7	96·5	91·8	315·4	94·2
" 24	73·6	71·8	117·5	93·5	89·9	194·6	93·1
" 31	70·6	71·6	116·8	90·1	89·8	145·3	91·6
April 7	71·7	71·6	117·9	87·9	91·5	140·0	92·0
" 14	71·1	71·5	118·6	85·6	92·0	119·0	91·7
" 21	72·5	70·9	120·3	98·4	93·4	154·4	94·5
" 28	77·5	70·8	120·6	94·8	93·6	193·7	95·4
May 5	74·9	70·6	120·5	88·4	93·6	195·3	93·9
" 12	73·9	71·1	121·1	80·1	91·7	170·1	92·6
" 19	73·1	71·0	122·1	96·4	89·8	134·0	94·6
" 26	73·0	70·7	123·2	84·8	90·1	86·4	93·2
June 2	70·5	71·7	124·5	102·8	90·0	70·8	95·6
" 9	70·7	71·7	122·9	92·6	88·0	88·7	93·7
" 16	69·0	72·0	122·2	81·7	90·5	85·4	91·9
" 23	71·0	71·9	121·4	86·2	91·2	90·2	92·7
" 30	70·3	71·9	121·1	82·9	88·0	79·6	91·7
July 7	74·0	71·9	121·8	88·9	87·2	57·4	93·3
" 14	73·5	71·9	124·8	91·7	87·1	52·0	94·6
" 21	74·6	72·3	125·5	88·4	86·2	80·5	94·8
" 28	73·6	72·2	127·4	71·6	81·1	93·7	92·7
Aug. 4	73·1	72·4	127·1	101·8	80·3	165·8	96·8

Weekly Economic Index with the Six Components—*Concluded*

1926=100

1933 Week ended	Car-loadings[1]	Wholesale Prices[2]	Index of Inverted Bond Yields	Bank Clearings	Common Stocks	Shares Traded	Economic Index
1934—*Con.*							
" 11	70·7	72·9	127·6	86·1	83·0	102·5	94·4
" 18	70·0	72·3	128·7	99·6	86·5	65·3	96·4
" 25	72·6	72·2	129·4	94·7	87·6	74·8	96·6
Sept. 1	78·7	71·8	129·7	89·4	87·6	74·1	97·3
" 8	81·5	72·0	129·9	111·1	86·3	54·7	100·7
" 15	75·8	72·3	129·9	107·7	84·4	48·4	98·9
" 22	75·8	71·9	130·0	86·5	84·0	62·8	96·1
" 29	68·5	71·8	128·4	89·7	86·3	68·0	94·5
Oct. 6	65·7	71·2	125·6	93·4	86·9	83·9	93·4
" 13	69·0	71·5	125·0	75·4	87·2	77·4	91·6
" 20	74·3	71·4	126·3	95·8	88·2	100·2	96·1
" 27	73·2	71·2	127·1	84·8	87·7	78·3	94·5
Nov. 3	69·2	71·1	126·3	67·5	85·4	95·1	90·9
" 10	65·7	71·3	127·1	81·6	87·1	92·1	92·5
" 17	66·1	71·2	129·0	87·0	89·4	151·7	94·4
" 24	66·8	71·2	130·0	79·8	87·3	131·5	93·7
Dec. 1	65·4	71·2	132·1	76·8	88·4	159·7	93·9
" 8	64·2	71·4	135·9	85·4	87·4	140·2	96·0
" 15	65·0	71·4	140·8	96·7	87·4	194·4	99·7
" 22	69·8	71·3	142·7	95·4	87·1	135·8	100·9
" 29	71·3	71·3	142·0	95·6	87·9	98·6	100·8
1935							
Jan. 5	64·0	71·7	142·2	82·6	90·6	138·4	98·1
" 12	76·1	71·4	141·8	90·6	91·3	234·5	102·2
" 19	74·7	71·4	140·8	93·7	89·5	212·8	101·7
" 26	72·5	71·7	141·0	99·0	90·6	185·1	101·8
Feb. 2	76·4	71·8	139·1	74·0	89·5	115·6	98·4
" 9	80·7	71·8	134·4	95·1	89·0	85·5	100·3
" 16	77·8	71·9	133·9	77·1	89·4	88·6	97·2
" 23	77·4	72·0	137·2	94·3	90·3	114·6	100·8
Mar. 2	78·6	72·2	139·9	85·9	88·8	126·1	100·8
" 9	74·0	72·3	137·2	98·8	87·8	114·2	100·5
" 16	71·1	72·1	139·5	95·4	85·6	116·1	100·0
" 23	72·6	71·9	140·8	99·4	84·7	106·8	101·1
" 30	73·1	72·1	142·5	97·1	86·0	105·1	101·7
April 6	73·5	72·2	137·4	91·1	86·1	104·1	99·2
" 13	77·2	72·5	137·6	100·5	87·7	109·1	101·6
" 20	75·8	72·7	139·3	95·8	88·8	102·0	101·3
" 27	76·7	72·7	139·3	75·7	89·8	86·5	98·9
May 4	73·3	72·6	140·4	107·3	89·4	137·0	102·9
" 11	73·4	72·4	140·6	87·7	91·6	94·8	100·3
" 18	63·9	72·5	140·3	105·4	96·8	205·6	101·5
" 25	71·2	72·4	140·3	121·8	100·7	221·6	105·6
June 1	73·2	71·9	138·5	81·1	98·7	127·9	99·3
" 8	69·4	71·7	138·3	112·0	98·0	112·9	102·3
" 15	70·4	71·6	136·1	82·4	97·9	112·0	97·8
" 22	72·9	71·5	135·3	96·2	97·2	112·3	99·7
" 29	68·9	71·3	136·2	95·0	95·5	109·2	98·9
July 6	72·1	71·2	136·4	87·2	94·8	99·7	98·5
" 13	73·3	71·2	138·1	85·6	95·7	68·6	99·1
" 20	75·0	71·5	139·1	81·7	95·4	142·6	99·7
" 27	74·4	71·4	139·9	85·3	95·6	100·0	100·1
Aug. 3	72·5	71·8	139·7	81·9	95·4	115·5	99·3
" 10	69·9	71·6	140·1	101·9	95·9	131·4	101·6
" 17	72·5	71·6	142·2	86·3	98·6	159·2	101·2
" 24	71·4	71·8	140·3	106·6	99·5	208·7	103·3
" 31	71·5	71·4	136·2	87·4	98·1	103·6	98·7
Sept. 7	73·0	71·5	135·9	114·5	97·3	85·1	102·3
" 14	71·1	72·2	132·6	96·7	98·7	95·3	98·7
" 21	76·9	72·9	119·9	90·2	98·5	166·6	95·1
" 28	74·4	72·7	120·0	95·6	95·8	169·2	95·1
Oct. 5	72·5	73·0	119·3	80·9	94·7	95·6	92·1

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[1] The index of carloadings is projected forward one week to correspond with the practice in computing the economic index.

[2] During 1933 the monthly index of wholesale prices is used as no weekly figures were then available.

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Receipts Country Elevators—													
Wheat	55,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280	5,626	9,334	13,347	12,494	73,178
Oats	3,582	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532	1,510	1,296	808	6,211
Barley	4,374	2,588	1,443	771	279	498	440	333	329	243	156	1,123	4,496
Flax	71	159	43	17	7	13	14	19	17	28	31	17	169
Rye	364	182	71	50	14	11	9	8	11	14	9	368	698
Visible Supply—													
Wheat	228,361	253,900	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183	196,984	194,890	246,109
Oats	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772	5,986	5,750	11,407
Barley	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268	3,856	3,834	8,719
Flax	501	628	577	440	414	407	413	409	373	288	282	197	396
Rye	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659	3,432	2,946	3,301	3,913
Exports—													
Wheat	17,588	21,808	18,770	17,336	5,380	7,207	8,906	5,027	11,990	6,494	9,158	21,698	17,272
Oats	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593	1,475	1,070	651	820
Barley	1,831	2,019	2,919	2,468	396	305	223	312	1,380	970	1,098	721	241
Flax	....	2	....	....	3	2	4	39	....	....	....	....	....
Rye	327	91	39	61	....	1	17	20	17	252	215	75	52
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·823	·781	·796	·791	·790	·791	·818	·876	·857	·817	·813	·845	·902
Oats, No. 2 C.W.	·457	·415	·441	·442	·442	·427	·411	·422	·408	·397	·428	·363	·360
Barley, No.3, C.W.	·585	·516	·520	·548	·503	·468	·480	·458	·422	·391	·355	·338	·357
Flax, No. 1 N.W.C.	1·516	1·336	1·342	1·401	1·426	1·422	1·425	1·408	1·340	1·213	1·226	1·237	1·363
Rye, No. 1 C.W.	·660	·557	·558	·590	·543	·506	·490	·516	·460	·411	·361	·365	·905

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	Sept. 11	Sept. 18	Sept. 25	Sept. 30	Oct. 2	Oct. 9
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	....	....	....	....	....	....
3. Notes in circulation	83,154,842	84,776,579	83,730,405	85,066,837	86,572,800	89,715,083
4. Deposits—						
(a) Dominion Government	20,674,483	20,668,103	31,951,445	20,705,051	22,179,362	24,550,132
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	183,901,664	185,118,281	182,247,765	183,829,218	181,654,667	176,845,677
(d) Other	482,659	658,421	709,873	638,079	804,122	333,463
Total	205,058,805	206,444,805	214,909,083	205,172,348	204,638,152	201,729,271
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	1,197,188	1,406,829	1,077,899	911,859	1,017,840	1,124,266
Total	294,410,835	297,628,213	304,717,388	296,151,036	297,228,793	297,568,620
ASSETS—						
1. Reserve—						
Gold coin and bullion	179,938,330	180,526,457	181,340,757	181,371,544	181,871,739	181,681,945
Silver bullion	1,439,175	1,453,494	1,457,508	1,460,407	1,504,361	1,504,590
Reserve in Sterling funds	168,015	491,271	2,660,516	218,154	245,177	445,505
Reserve in U.S.A. funds	8,154,928	9,229,843	9,945,966	2,453,061	2,846,570	3,717,742
Reserve in funds of other countries on a gold standard	6,090	6,149	3,515	3,725	5,828	3,146
Total	189,706,537	191,707,213	195,408,261	185,506,890	186,473,675	187,352,928
2. Subsidiary coin	283,491	307,056	313,127	306,116	317,231	309,865
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	1,237,500	1,241,250	2,764,375	2,759,375	3,472,125	3,468,625
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	1,237,500	1,241,250	2,764,375	2,759,375	3,472,125	3,468,625
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dom. Govt. short securities	21,160,832	23,044,848	24,979,143	24,732,202	24,757,199	23,052,826
(b) Prov. Govt. short securities	....	....	....	....	....	....
(c) Other Dom. Govt. securities	79,792,787	79,510,037	79,574,117	79,466,356	79,466,356	79,461,733
(d) Other Prov. Govt. securities	....	....	....	....	....	....
(e) U.K., other British Dominions or U.S.A. securities more than three months	....	....	....	....	....	....
Total	100,953,620	102,554,885	104,553,260	104,198,558	104,223,555	102,514,559
7. Bank Premises	119,935	124,017	124,577	124,577	124,730	125,815
8. All Other Assets	2,109,752	1,693,792	1,553,788	3,255,520	2,617,476	3,796,828
Total	294,410,835	297,628,213	304,717,388	296,151,036	297,228,793	297,568,620
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	65·82	65·83	65·43	63·91	64·03	64·28

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1933											
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6.179.626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158.446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967.284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887.102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1.447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398.166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726.506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748,106	408,028
August	5,749.909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71.113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369,320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	166,872	55,325	1,355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,468
April	4,313,600	621,952	148,932	57,588	1,401,247	41·2	965,765	531,438	6,513,572	1,448,836	276,907
May	5,188,296	699,498	241,095	44,710	1,066,167	48·4	1,164,322	816,112	7,538,950	2,013,518	383,221
June	4,431,823	823,174	204,197	42,455	793.098	44·7	991,559	871,222	9,223,425	1,914,815	429,561
July	4,460.608	656.006	235,119	47.758	736,232	41·9	992,340	491,472	7,650,617	2,182,370	395,232
August	5,230,795	733,282	229,976	59,523	913,719	48·9	1,161,389	493,528	7,977,920	2,321,082	376,562

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1933											
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6.014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44.144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105,652	88,921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6	103,510	68.649	87.893	214,486	76,926	10,008	86.934	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11.099	79,156
December 1	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48.476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521
1935											
January 26	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,867	60,639
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15	145.413	63,993	93,608	103,253	77,490	9.874	87,364	67,676	60,817	7,515	68,332
July 13	115,797	122,344	91,171	122,289	78,964	11,012	89,976	95,670	88,151	8,014	96,166
August 10	146,970	66.816	99,798	116,100	85,009	10,065	95,074	93,131	87,671	6,454	94,125
September 7	113,989	62,292	74,223	117.050	65,085	6,098	71,183	81,727	76,010	8,313	84,323

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1933						
February	1,429,012	304,290	264,524,935	54,523	4,675,418	742,408
March	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April	1,261,563	324,732	267,148,135	55,115	6,996,151	801,092
May	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June	1,517,064	412,655	437,535,200	64,216	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	72,727	11,879,869	990,819
September	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November	1,561,675	364,839	374,490,820	68,499	13,935,402	893,716
December	1,223,930	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758,930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December	1,321,349	284,916	373,011,520	58,790	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342,829.010	58,274	8,378,494	544.890
April	1,438,868	336,628	367,428,910	59.742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July	1,644,869	366,413	515,995,050	63,881	11,751,025	685,684
August	1,671,995	323,818	517,502,390	71,645	11,424,735	660,925
September	1,557,787	317,774	486,470,185	68,061	11,504,975	610,444

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99.624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,661	89,296	1,884,996
June	239,527	903,804	135,140	280,461	1,608,131	509,337	85,297	845,128	204,527	82,240	1,726,529
July	243,867	595,268	101,228	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093	1,333,807
August	323,442	980,677	146,229	161,403	1,672,013	541,093	98,513	980,634	177,839	79,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83.571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206,465	74,112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April	346,346	1,049,365	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464
May	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,075	2,032,751
June	301,746	826,313	141,613	295,873	1,619,932	527,336	104,186	797,640	250,740	76,402	1,756,304
July	335,872	709,529	159,274	224,426	1,488,628	568,016	95,099	754,084	228,332	82,661	1,728,192
August	401,446	1,007,599	193,793	157,390	1,826,595	619,319	123,479	1,093,443	236,522	81,192	2,153,955

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle............	64.268	107,606	79,061	48,723	59,542	50,093	53,440	64,114	56,948	44,195	58,158	74,229	101,174
Calves............	33,251	43,706	28,248	19,553	20,531	21,339	28,536	41.444	40,880	39,968	41,840	33,859	39,364
Hogs............	57,214	84,370	91,455	90,193	97,399	88,679	65,177	81,331	68,159	57,513	60,430	49,536	48,451
Sheep............	70,868	113,385	45,764	25,554	17,463	13,895	15,312	23,060	13,572	27,163	43,217	49,524	60,473
Inspected Slaughterings:													
Cattle............	76,392	100,323	94,339	61,656	67,716	53,401	56,234	57,189	63,713	52,063	56,047	66,679	72,313
Calves............	40,119	47,276	35,863	24,403	28,142	29,947	49,246	72,252	76,381	65,056	57,360	47,505	46,007
Sheep............	8.337	14,039	11,744	7,555	4,806	4,228	3,474	42,006	30,630	13,911	8,292	6,799	8,276
Lambs............	104,598	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7,080	40.097	65,176	90,391	96,807
Swine............	178.769	230,054	289,268	294,375	281,689	254,944	242,820	255,666	244,893	194,613	191,088	175,542	176,786
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	11·4	11·1	10·6	10·3	10·8	11·2	11·6	12·6	13·4	14·0	14·0	13·2	12·8
Veal, roast.... “	11·9	11·7	11·6	11·6	12·1	12·9	12·9	12·7	12·6	12·7	12·8	12·7	12·9
Mutton, roast. “	19·0	18·4	18·7	18·8	19·8	20·7	20·9	21·5	21·6	21·5	21·4	21·1	20·9
Pork, fresh.... “	21·6	20·7	20·0	19·1	19·4	19·4	19·2	19·4	19·6	19·7	20·2	20·1	20·5
Bacon, breakfast......... “	35·1	36·2	34·5	32·7	32·3	31·9	31·5	31·2	30·3	30·1	30·1	30·5	31·6
Lard, pure.... “	13·2	14·5	14·6	14·6	14·6	14·9	15·1	15·2	15·2	15·3	15·5	15·9	17·2
Eggs, fresh....doz.	27·5	32·6	40·4	41·4	37·1	32·9	31·4	24·3	22·0	22·6	24·7	27·7	31·2
Milk.......... qt.	10·0	10·1	10·6	10·5	10·4	10·4	10·5	10·5	10·5	10·5	10·3	10·3	10·4
Butter, creamery.......... lb.	23·9	24·6	24·4	25·1	25·5	28·0	29·6	28·1	28·6	26·3	24·8	25·0	25·4
Cheese........ “	19·9	19·8	19·6	19·4	19·4	19·7	19·9	20·0	20·2	20·0	19·9	19·7	19·6
Bread.......... “	5·8	5·8	5·7	5·8	5·7	5·7	5·7	5·7	5·6	5·7	5·7	5·7	5·6
Flour.......... “	3·4	3·4	3·4	3·4	3·3	3·3	3·3	3·3	3·4	3·4	3·3	3·3	3·2
Rolled oats... “	5·1	5·1	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·3	5·2	5·2	5·2
Rice.......... “	8·1	8·1	7·9	8·0	7·9	7·9	8·0	7·8	7·8	7·9	7·8	7·8	7·9
Beans.......... “	4·6	4·7	4·9	4·9	5·0	5·1	5·1	5·2	5·2	5·3	5·4	5·3	5·3
Apples, evap.. “	15·4	15·1	14·9	15·0	15·0	15·1	14·9	15·3	15·6	15·9	16·0	16·1	18·7
Prunes........ “	12·9	12·9	12·8	12·6	12·5	12·5	12·5	12·3	12·3	12·4	12·3	12·3	12·1
Sugar, gran... “	6·6	6·6	6·5	6·5	6·4	6·5	6·4	6·4	6·4	6·5	6·4	6·4	6·4
Tea.......... “	52·6	53·1	52·8	53·2	52·9	52·4	52·3	51·8	52·2	52·0	51·8	51·5	52·4
Coffee........ “	38·9	38·8	38·1	37·9	38·0	38·2	38·1	37·7	37·3	37·6	37·1	37·5	37·1
Potatoes......peck	20·4	18·6	16·7	16·0	16·4	16·5	16·8	16·9	16·6	16·7	16·3	27·5	20·4

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—													
Creamery................	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344	40,129	51.271	54,820[1]
Dairy................	635	581	514	440	316	290	263	202	153	285	540	868	362
Totals................	53,748	49.955	41,624	32,140	22,661	15,039	7,096	3,668	5,938	22,629	40,669	52,139	55,182
CHEESE	34,145	24,551	17,884	17,105	15,253	12,899	12,422	10,909	11,685	18,836	29,410	34,626	29,431
EGGS—													
Cold Storage................	14,206	10,593	6,041	3,474	1,764	562	287	2,238	6,237	7,858	9,797	10,076	9,430
Fresh................	840	285	291	251	310	266	554	655	588	614	355	427	542
Frozen................	3,333	2,836	2,378	2,043	1,532	1,459	1,149	1.625	2,785	3,733	4,216	4,221	3,946
PORK—													
Fresh, frozen	4,336	3,372	6,159	12,589	9.967	13,008	14,931	13,661	16,188	13,501	9,657	6,812	5,181
Fresh, not frozen...........	2,466	3,741	4,216	2,352	3.878	4,088	3,511	2,915	3,276	2,691	2,586	2,105	1,820
Cured or in cure............	12,815	13,735	15,345	15,500	15,826	16,085	18,191	14,919	16,449	15,949	14,571	12,964	13,027
Totals................	19,618	20,848	25,720	28,088	29.671	33,181	36,633	31,495	35,912	32,141	26,813	21,881	20,028
LARD................	1,778	1,628	1,714	2,742	2,378	3,195	3,566	2,671	3,688	3,400	3,699	3,198	3,068
BEEF—													
Fresh, frozen	7,183	12,562	18,078	17,823	14,507	11,226	9,170	6,722	5,631	4,200	3,331	3,968	5,700
Fresh, not frozen...........	5,976	6,800	5,816	4,536	6,264	5,174	5,172	5,240	5,120	4,466	4,975	5,097	6,137
Cured................	240	316	202	310	356	332	396	518	349	299	298	253	190
In process of cure...........	194	91	160	172	218	176	148	259	214	209	207	237	255
Totals................	13.592	19.769	24,256	22,842	21,344	16,909	14,885	12,739	11,314	9,174	8,811	9,555	12,282
VEAL—													
Fresh, frozen................	1,690	2,100	2,552	2,259	1,442	945	712	780	1,039	1,294	1,467	1,604	1,992
Fresh, not frozen...........	730	931	470	277	407	337	403	864	594	550	716	483	562
Totals................	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,644	1,633	1,844	2,183	2,087	2,553
MUTTON AND LAMB—													
Frozen................	1,621	5,777	7,424	7,196	5,841	5,168	4,708	3,103	1,539	705	569	546	1,081
Not frozen................	415	573	344	282	249	288	202	203	208	332	332	279	449
Totals................	2,036	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746	1,037	901	825	1,530
POULTRY................	2,885	3,176	7,401	11,653	11,100	9,396	7,589	5,542	4,275	3,538	2,901	2,213	1,983
FISH—													
Fresh frozen................	21,373	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,666	9,826	16,301	20,162	21,312
Smoked, etc................	6,616	5,991	5,848	4,945	4,562	3,721	3,184	3,684	2,649	3,347	4,908	5,356	4,717
Fresh frozen during preceding month	2,745	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833	8,499	5,448	3,950

[1] This figure includes approximately 535,000 pounds of butter reported by creameries added to the list in the province of Quebec since June 1, 1935.

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934				1935							
	Sept.	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MONTHLY DATA												
Totals for Canada—												
Water	1597283	1821541	1918216	2017977	1772812	1912931	1854252	1896121	1788045	1762747	1820892	1888013
Fuel	30,006	31,685	35,296	34,963	30,634	30,623	26,776	26,950	28,205	28,796	30,261	31,201
Total	1627289	1853226	1953512	2052940	1803446	1943554	1881028	1923071	1816250	1791543	1851153	1919214
Generated by Water												
Maritime Provinces	40,557	48,823	60,145	57,739	39,961	43.416	53,065	57,830	57,871	56,564	49,761	44,442
Quebec	852,236	1009597	1084381	1114243	962,720	1032363	1028940	1061757	982,233	979,105	1003785	1045369
Ontario	472,978	516,425	524,313	578,876	544,279	578,285	533,740	535,894	530,315	499,736	529,590	546,865
Prairie Provinces	109,400	122,455	122,755	132,701	113,686	125,713	118,689	113,655	97,157	102.789	107,891	124,220
British Columbia	122,112	124,241	126,622	134,418	112,166	133,154	119,818	126,985	120,469	124,553	129,865	127,117
Generated by Fuel—												
Prairie Provinces	14,480	15,874	18,880	20,243	16,796	16.632	12,754	13,143	12,863	12,936	14,154	14,849
Other Provinces	15,526	15,811	16,416	14,720	13,838	13,991	14,022	13,807	15,342	15,860	16,107	16,352
Exports	107,114	107,122	99,714	110,508	109.524	103,956	97,475	94,256	107,994	93,348	130,305	142,175
Provincial Consumption—												
Maritime Provinces	54,865	63,231	75,292	71,161	52,037	55,561	65,564	70,173	71,962	70,773	64,160	59,125
Quebec	646,469	777,796	846,005	880,717	754,543	808,771	805,219	835,323	772,604	765,661	766,772	801,004
Ontario	572,792	642,430	664,151	703,062	644,611	699,713	661,467	669,512	633,155	621,431	637,955	650,675
Prairie Provinces	124,918	139,495	142,831	154,222	131,734	143,840	133,026	128,295	111,311	117,108	123,618	140,719
British Columbia	121,131	123,152	125,519	133,270	110,998	131.713	118,278	125.513	119,224	123,222	128,343	125,516
Total	1520175	1746104	1853798	1942432	1693923	1839598	1783554	1828816	1708256	1698195	1720848	1777039
Deliveries to Boilers—												
New Brunswick	1,317	3,159	7,055	6,842	......	181	3,775	5,867	6,180	5,642	1,892	1,419
Quebec	243,449	326,326	412,697	429,719	345,901	351,886	367,723	378,336	335,830	305,982	299,914	332,082
Ontario	68,574	83,284	92,229	101,493	105,409	108.439	100,975	103.931	98,395	84,767	88,434	89,485
Manitoba	14,008	20,151	25,808	32,127	28,162	30,121	24,184	16,934	5,879	14,645	10,903	21,149
British Columbia	132	152	172	196	369	477	365	493	324	326	338	331
Total	327,480	433,072	537,961	570,377	479,841	491,104	497,022	505,561	446,608	411,362	401,481	444,466
DAILY AVERAGE												
Totals for Canada—												
Water	53,243	58,760	63,941	65,096	63,315	61,707	61,808	61,165	59,601	56,863	58,738	62,934
Fuel	1,000	1,022	1,176	1,128	1,094	988	893	869	941	928	976	1,040
Total	54,243	59,782	65,117	66,224	64,409	62,695	62,701	62,034	60,542	57,792	59,714	63,974
Generated by Water—												
Maritime Provinces	1,352	1,575	2,005	1,863	1,427	1,401	1,769	1,866	1,929	1,825	1,605	1,481
Quebec	28,408	32,568	36,146	35,943	34,383	33,302	34,298	34,250	32,741	31,584	32.380	34,846
Ontario	15,766	16,659	17,477	18,673	19,439	18.654	17,791	17,287	17,677	16,121	17,084	18,229
Prairie Provinces	3,647	3,950	4,092	4,281	4,060	4,055	3,956	3,666	3,239	3,316	3,480	4,141
British Columbia	4,070	4,008	4,221	4,336	4,006	4.295	3,994	4,096	4,015	4,018	4,189	4,237
Generated by Fuel—												
Prairie Provinces	483	512	629	653	600	536	425	424	429	417	457	495
Other Provinces	517	510	547	475	494	452	468	445	512	511	519	545
Exports	3,570	3,456	3,324	3,565	3,912	3,353	3,249	3,041	3,600	3,011	4,203	4,739
RAILWAYS												
Car loadings.........000 cars	212·21	242·87	211·06	171·60	179·89	186·68	184·61	188·35	185·88	194·98	196·92	220·58
Operating Revenues—												
Canadian National....$000	13,175	13,939	12,140	11,490	10,280	11,477	11,566	11,696	11,273	12,527	12,006	13,616
Canadian Pacific......$000	12,042	12.752	11,184	10.705	8,656	9.515	9,986	9,913	10,162	11,129	10.936	13,445

	Aug.	Sept.	Oct.	Nov.	Jan.	Feb	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating Expenses...$000	11,565	11,215	11,254	10,437	10,944	10.440	10,828	10,452	11,433	12,163	11,676	11,596
Operating Income.....$000	306[1]	1,640	2,381	1,377	1,200[1]	434[1]	385	823	16	1,168[1]	503	91
No. of tons carried.000 tons	2,200	2,816	3,106	2,672	2,223	2,333	2,424	2,252	2,290	2,227	2,400	2,279
No. of tons carried one mile.... 000,000 tons	795	1,172	1,271	1,092	751	823	894	860	794	873	1,002	823
Passengers carried.....000	864	653	624	607	913	849	960	863	642	657	792	834
Passengers carried one mile........000,000 pass.	69	61	49	41	53	49	60	60	61	59	74	81
Total pay roll.... .$000	7,493	7,314	7,431	6,840	7,241	6,754	7,022	6,716	7,493	7,459	7,944	7,970
Number of employees..000	69	70	68	63	64	62	65	59	64	67	69	70
Canadian Pacific—												
Operating Expenses...$000	9,532	8,678	8,324	7,409	7,705	7,436	8,119	8,223	8,419	8,434	9,254	10,097
Operating Income.....$000	1,071	3,034	4,101	3,442	204	850	1,047	1,413	1,144	1,404	1,526	508
No. of tons carried .000 tons	2,006	2,506	2,870	2,481	1,867	1,908	1,986	1,958	1,966	1,897	2,036	2,025
No. of tons carried one mile.........000,000 tons	798	1,036	1,133	970	641	680	759	743	746	822	888	799
Passengers carried.....000	666	532	468	465	755	682	817	624	522	554	654	683
Passengers carried one mile........000,000 pass.	81	58	45	43	49	45	62	53	54	62	70	87
Total pay roll..... $000	5,276	5,100	5,134	4,792	5,279	4,900	5,058	5,047	5.527	5,423	5,808	5,884
Number of employees..000	49	48	46	43	46	45	44	45	49	49	50	51
All Railways—												
Operating Revenues...$000	25,201	27,605	29,151	25,702	20,953	21,579	23,847	24,482	24,529	24,049	26,187	....
Operating Expenses...$000	22,947	21,688	21.453	19,916	20,475	19,676	20,865	20,563	21,839	22,455	22,754	....
Operating Income.....$000	1,180	4,998	6.746	4,797	419[1]	937	2,114	2,990	1,781	691	2,442	....
No. of tons carried.000 tons	5,694	6,801	7,544	6,685	5,659	5,765	5,836	5,725	5,822	5,796	5,975	....
No. of tons carried one mile.........000,000 tons	2,064	2,366	2,561	2,226	1,576	1,685	1,858	1,797	1,720	1,860	2,341	....
Passengers carried.....000	1,769	1,367	1,240	1,200	1,846	1,696	1,959	1,674	1,332	1,396	1,644	....
Passengers carried one mile........000,000 pass.	169	134	106	94	115	105	133	125	124	134	157	....
Total pay roll.........$000	13,627	13,213	12.370	12,404	13.340	12,441	12,928	12,590	13,900	13.749	14,682	....
Number of employees..000	125	125	121	113	116	113	116	111	120	123	127	.

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[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934					1935				
	July	Aug.	Sept.	Oct.	Nov.	Mar.	Apr.	May	June	July
Railway Freight Loaded—										
Agricultural Products—										
Wheat	839.687	616,688	1,437,237	1,175,453	893,572	361,598	503,979	525,595	586,688	883,457
Corn	208	220	510	4,065	2,322	6.819	4,956	98	21	466
Oats	57,933	35,780	71,621	99,173	103,887	76,468	87,761	65,844	38,178	59,497
Barley	48,928	50,700	154.374	78.921	59,994	21,209	21,469	22,272	17,843	15,082
Rye	5.533	7,210	8,720	3,846	2,800	597	584	1,499	2,259	2,724
Flaxseed	2,526	329	831	2,860	1,677	346	975	863	1,624	2,571
Other grain	852	378	555	5.807	2,394	2,420	2,401	1,628	1,691	786
Flour	84,569	99.517	99,973	130,277	126,982	82,567	79,027	78,759	74,528	76,394
Other mill products	69,455	74,144	70,124	83,763	92,567	81,148	73,951	80,714	67,053	72,263
Hay and straw	8.678	8,833	24,232	53,334	77,615	81,573	54,309	23.409	9,621	4,396
Cotton	603	419	519	723	676	1,068	738	1,083	736	678
Apples (fresh)	610	5,253	41,566	74,321	40.779	18,751	5,759	1,685	478	50
Other fruit (fresh)	6.298	16,465	15,222	5,687	869	493	790	840	762	2,243
Potatoes	6.571	1,939	8,917	62,969	35,059	30,318	32,328	30,597	15,009	8,005
Other fresh vegetables	5,911	10,332	18,881	18,770	10,409	8,687	6,155	3,251	3,499	5,289
Other agricultural product	15.932	18.096	17,503	94,858	134,180	16,946	20,273	17,272	13,152	17,410
Animal Products—										
Horses	5,802	5,467	5,147	5,978	4,249	5,782	9,601	3,497	2,337	5,075
Cattle and calves	31,887	38,640	47,452	68.779	56,189	36,525	37,479	32,534	23,884	29,070
Sheep	1,742	2,476	4,678	11,009	4,708	1,402	1,594	1,055	862	1,716
Hogs	11,727	10,436	10,914	13,718	19,029	16,726	16,644	15,141	12,931	11,157
Dressed meats (fresh)	6,370	6,748	7,186	10,129	10,702	9,066	8,924	8,318	7,401	8,208
Dressed meats (cured, salted, canned)	6.297	5,414	5,151	5,999	6.597	6,757	6,621	8,250	6,001	6,515
Other packing house products (edible)	6,567	4,245	3,793	3,585	4.252	5,236	5,032	5,987	4,877	5,287
Poultry	118	245	153	255	1,101	656	353	199	142	85
Eggs	1,595	1,053	751	911	778	710	1,334	2,151	1,678	1,333
Butter and cheese	6.102	5,073	3,452	3,234	2,372	1,885	1,869	1,684	3,738	5.445
Wool	2,243	717	391	481	780	248	362	498	485	2,696
Hides and leather	3,230	2,634	2,851	3,873	4,492	3,842	4,005	5,595	4,810	4,685
Other animal products (non-edible)	3,185	4,000	4,331	3.874	3,698	4,270	3,157	3,717	3,370	3,802
Mine Products—										
Anthracite coal	1.362	2,581	3,888	3,975	2,127	1,700	801	1,129	1,800	1,318
Bituminous coal	633.017	662,550	672,112	730.578	657,787	453,046	404,213	576,742	698,768	656,113
Lignite coal	38,981	74,200	248,987	375,698	340,049	189,042	111,740	55,691	45,593	42,051
Coke	44,035	44,551	45,972	77,442	70,526	66,398	50,767	40,073	43,868	48,845
Iron ores	1,090	1,680	1,042	107	190	92	480	451	1,472	2,244
Other ores and concentrates	178,570	178,554	168,244	180,890	142,294	182,047	188,904	175,263	155,342	133,447
Base bullion and matte	48.547	51,147	58,020	65.545	70.629	56,051	53,722	57,842	62,234	59,767
Gravel, sand, stone (crushed)	265.796	292,942	236,033	286,008	152.413	23,957	41,313	133,873	191,999	204,900
Slate—Dimensions or block stone	4,364	4,576	4,532	4,434	4,795	3,343	4,870	12,198	9,696	12,557
Crude petroleum	1.631	3.557	3,985	1,939	2,046	919	1,091	1,841	1,404	1,768
Asphalt	17,772	17,398	19,377	10,015	4,306	1,834	3,732	9,602	25,833	28,298
Salt	16.587	13,122	13,666	19,189	19,337	14,505	17,077	19,622	14,509	17,622
Other mine products	150.807	111,891	112,738	178,082	160.695	143,742	153,165	186,364	167,963	189,628
Forest Products—										
Logs, posts, poles, cordwood	145,231	143,944	151,795	245,925	209,569	255,674	190,289	174,086	164,866	124,111
Ties	4,403	4,750	2,854	3,215	1,962	1,866	3,056	5,525	5,011	7,521
Pulpwood	150.182	111,157	90,571	87,310	84,671	351,737	160,567	128,260	127,887	136,552
Lumber, timber, box, crate and cooperage material	225,988	222,830	194,180	227,807	199.713	204,305	210,628	224,488	259,509	270,889
Other forest products	26,867	26,089	25,649	18,673	16.584	18,502	15,842	18,881	27,063	25,524
Manufactures and Miscellaneous—										
Gasoline, petroleum and its products	179.387	200,368	173,024	169,751	139,784	88,444	122,759	165,947	154,199	175,398
Sugar	23,153	18,593	20,710	20,528	18,831	16,101	19,266	18,476	16,734	26,954
Iron, pig and bloom	9,111	9,368	11,407	17,356	16,838	8,994	12,220	15,115	8,455	12,326
Rails and fastenings	3,590	7,899	7,807	1,625	6,491	1,270	2,589	20,340	11,715	9,003
Iron and steel (bar, sheet, structural, pipe)	21,682	21,207	18,324	21,435	22,822	26,566	34,869	37,507	28,086	29.748
Castings, machinery & boilers	4.512	5,105	11,847	5,331	4.997	4,212	5,512	4,796	4,387	5,186
Cement	73,840	71,984	60,848	63,209	24,931	14,792	28,936	46,095	55,675	53,683
Brick and artificial stone	10.549	10,578	12,429	16.132	9,630	4,612	7,231	10,003	13,154	13,605
Lime and plaster	15,605	16,709	14,289	16,458	14,975	14,347	18,832	18,510	18,044	18,826
Sewer pipe and drain tile	1.687	1,470	1,332	1,833	1,522	675	808	2,626	3,241	2,585
Agricultural implements and vehicles other than autos	10.108	8,385	4,411	3,566	3,643	8,617	10,660	8,841	10,300	16,341
Automobiles and auto trucks	21.202	16,450	13,981	9.395	5,970	44,223	45,056	34,706	26,110	21,093
Household goods	4.334	3,923	6,399	12,005	9,746	5,109	9,362	3,786	1,707	1,946
Furniture	1,991	1,529	1,755	2,201	2,089	1,844	1,762	1,686	1,501	2,509
Liquor beverages	13,735	16,801	12,912	16,270	16.855	12,980	15,457	15,913	15,919	18,908
Fertilizers, all kinds	11,283	18,534	24,161	26,565	32.528	61,373	77,276	105,313	23,729	14,858
Paper, printed matter, books	136.663	133.384	126,092	153,766	154,604	176,697	187,609	160,299	150,734	149,026
Wood-pulp	51.343	54,080	52,618	64,720	58,024	62,143	66,785	65,956	54,378	59.388
Fish (fresh, frozen cured, etc.)	2.745	3,776	4.177	6,240	6,961	6,392	3,365	2,355	2,713	2,455
Canned goods (all canned food products, except meats)	13,106	13,709	14,876	17,822	18.055	11,782	13,324	13,752	12,338	13,373
Other manufactures and miscellaneous	235,980	232,920	203,250	209,420	194,746	174,179	194,378	210,233	225,027	255,524
Merchandise	127,924	130,855	126,752	139,630	121,173	141,325	149,260	134,897	123,426	123,793
Grand Total, 000 tons	4.172	3,999	5.046	5.542	4,731	3,740	3,634	3,863	3,874	4.226

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Employment Unadjusted—													
All Industries	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1	102·7	106·1
Manufacturing	94·4	92·8	91·3	87·4	90·1	92·7	93·9	95·6	98·4	98·5	99·8	100·8	103·3
Animal products—edible	113·9	111·9	108·9	105·1	102·9	101·7	102·5	111·1	120·6	125·7	142·3	134·6	124·6
Fur and products	89·6	91·1	89·0	83·0	78·4	75·4	79·5	84·8	99·0	96·8	100·3	99·7	103·2
Leather and products	100·0	96·0	94·3	86·8	98·7	104·0	107·3	108·8	108·1	102·8	107·4	111·0	110·1
Lumber and products	71·8	67·9	64·5	57·1	58·4	63·3	63·0	67·2	75·6	80·8	82·6	81·7	79·9
Rough and dressed lumber	63·9	56·9	52·5	45·0	45·9	51·2	49·8	56·3	68·1	75·8	78·6	77·5	72·5
Furniture	76·9	78·9	78·1	69·9	71·3	72·1	72·6	70·9	72·4	73·3	76·6	75·9	82·0
Other lumber products	92·6	93·7	90·7	84·4	86·9	93·4	96·7	98·2	101·6	102·4	99·7	99·1	101·1
Musical instruments	50·4	55·2	52·3	26·1	31·1	33·0	29·9	29·0	27·4	35·1	41·1	47·4	50·1
Plant products—edible	135·0	114·4	103·7	92·4	94·0	90·9	90·4	92·6	98·9	103·3	114·3	126·4	136·2
Pulp and paper products	95·0	95·3	94·7	92·3	92·4	91·1	92·7	93·4	96·7	96·6	98·3	98·2	98·5
Pulp and paper	86·3	85·7	83·4	81·0	79·5	78·4	80·8	81·6	86·7	87·8	90·3	89·9	89·1
Paper products	106·8	107·8	109·4	100·7	105·6	106·4	107·1	108·0	109·7	108·8	110·4	113·0	115·9
Printing and publishing	102·5	103·9	104·5	104·4	104·8	102·6	103·5	104·1	105·5	104·2	104·8	104·2	105·0
Rubber products	91·8	91·7	92·3	89·8	90·7	94·1	92·7	91·2	91·3	91·8	88·2	91·2	92·3
Textile products	109·4	110·0	107·1	102·5	105·0	110·1	111·9	111·9	112·4	110·4	109·9	112·3	116·9
Thread, yarn and cloth	121·4	122·3	121·2	121·2	121·0	125·7	123·6	124·2	127·3	125·3	128·0	129·0	131·7
Hosiery and knit goods	115·0	118·5	117·6	109·9	111·1	114·9	118·4	117·1	117·9	118·8	117·1	117·9	123·5
Garments and personal furnishings	100·8	100·3	94·2	87·0	92·8	97·7	102·4	102·9	101·0	98·5	94·3	99·9	105·6
Other textile products	91·6	89·7	87·7	82·2	85·5	93·8	96·7	95·2	94·3	89·7	92·7	92·6	97·2
Plant products (n.e.s.)	114·8	110·9	128·3	127·7	122·4	120·2	118·9	109·7	115·5	117·5	117·9	121·0	120·8
Tobacco	105·9	101·3	122·7	121·4	123·1	118·5	114·5	94·1	104·1	106·3	103·3	109·0	107·2
Distilledand malt liquors	126·6	124·6	137·1	137·4	120·5	120·9	122·9	130·4	130·1	129·5	135·4	133·5	138·4
Wood distillates and extracts	130·7	125·5	127·2	126·0	130·8	129·6	120·2	111·8	118·8	103·1	101·2	107·5	139·0
Chemicals and allied products	120·4	125·1	122·4	118·9	121·7	123·2	128·0	130·6	131·0	132·0	128·7	129·5	132·0
Clay, glass and stone products	74·5	73·8	68·9	60·9	59·7	55·5	59·9	69·4	77·9	81·2	83·6	80·6	84·5
Electric current	117·6	116·2	113·1	110·0	106·2	105·8	106·9	109·0	111·0	113·5	115·4	118·8	119·6
Electrical apparatus	108·5	111·6	111·3	105·0	104·5	105·2	106·0	106·0	108·1	110·6	118·6	122·3	128·4
Iron and steel products	70·6	71·3	71·4	71·1	77·9	82·9	84·3	86·0	86·2	83·4	81·0	79·7	84·7
Crude, rolled and forged products	81·4	89·2	92·3	81·2	91·1	91·8	88·4	98·7	104·0	100·7	100·6	100·0	112·0
Machinery (other than vehicles)	81·9	82·9	83·3	83·1	82·6	85·5	87·4	88·7	90·1	91·2	92·6	91·8	94·9
Agricultural implements	34·6	39·6	39·1	45·9	52·5	56·0	59·6	61·2	61·8	59·6	59·1	52·8	53·0
Land vehicles	68·0	67·9	67·8	72·7	82·1	88·4	89·4	89·1	86·9	82·7	77·6	75·1	79·0
Automobiles and parts	71·4	71·2	69·8	92·9	126·6	152·0	156·6	154·6	145·8	131·0	109·2	100·1	110·8
Steel shipbuilding and repairing	53·5	45·3	52·2	47·1	55·7	65·1	66·6	69·1	64·2	58·5	62·5	58·4	68·0
Heating appliances	98·2	100·1	92·8	73·9	81·0	88·5	90·0	94·3	97·4	98·3	99·6	100·9	112·1
Iron and steel fabrication (n.e.s.)	64·6	63·9	61·5	58·3	58·8	63·0	67·9	72·1	76·0	76·1	76·3	79·1	83·9
Foundry and machine shop products	78·0	72·5	77·1	76·0	79·6	88·4	89·6	92·7	92·9	91·3	87·2	87·9	97·1
Other iron and steel products	82·8	78·6	77·4	70·2	74·1	77·3	80·9	80·2	83·7	81·8	80·9	83·0	86·4
Non-ferrous metal products	112·7	111·7	110·4	106·4	111·5	114·2	116·2	119·0	121·3	122·6	122·3	123·2	125·8
Mineral products	136·3	134·3	132·2	132·3	125·6	126·7	126·8	129·3	134·6	138·1	140·3	141·6	142·7
Miscellaneous	121·7	120·9	119·2	113·4	115·2	114·2	117·4	118·7	123·5	123·8	119·3	128·3	130·2
Logging	113·4	171·9	198·6	181·3	183·4	166·9	104·3	93·9	96·0	82·2	79·0	77·7	115·8
Mining	117·9	121·2	122·9	119·1	120·3	118·8	117·7	116·2	119·2	121·5	125·2	128·6	129·5
Coal	91·0	93·8	95·5	93·4	94·7	91·5	88·3	82·2	83·2	81·9	83·6	86·5	89·0
Metallic ores	196·4	204·1	206·1	200·8	204·4	204·6	207·2	211·0	216·7	223·2	230·0	233·0	230·3
Non-metallic minerals (except coal)	87·9	85·6	87·2	78·7	75·7	77·0	78·4	85·4	92·8	101·7	106·5	112·8	113·1
Communications	81·3	80·7	79·8	78·6	77·8	77·5	77·7	77·5	79·2	80·8	81·6	82·1	82·1
Telegraphs	92·5	91·1	88·6	88·1	86·7	85·6	85·4	85·5	89·4	92·4	93·0	94·2	93·6
Telephones	78·3	77·9	77·5	76·2	75·5	75·4	75·6	75·4	76·5	77·7	78·6	78·9	79·0
Transportation	84·8	83·9	80·1	76·2	76·2	76·5	76·3	80·1	79·9	82·7	85·4	85·8	86·4
Street railways and cartage	114·6	112·7	110·2	109·9	108·1	108·2	108·3	109·8	111·3	114·2	117·1	118·3	118·7
Steam railways	75·0	75·1	71·0	69·6	70·1	69·8	69·4	69·8	70·4	72·5	74·7	75·4	75·8
Shipping and stevedoring	92·3	88·3	84·2	63·4	63·2	66·1	66·7	90·3	83·6	89·9	94·7	92·1	94·0
Construction and Maintenance	117·0	111·0	100·3	87·9	87·2	94·2	80·2	84·7	89·5	101·1	104·7	110·9	117·4
Building	58·1	60·6	55·2	45·4	43·3	43·3	45·2	47·2	54·0	57·3	60·6	63·2	67·2
Highway	222·3	214·0	198·9	165·4	161·4	183·4	143·4	154·5	146·1	170·2	179·0	191·8	213·3
Railway	79·0	66·7	54·7	59·3	62·6	63·0	56·9	58·0	72·9	81·5	80·6	84·5	79·3
Services	116·2	114·9	115·2	115·2	111·9	111·7	111·4	116·4	118·5	123·6	127·9	127·8	120·5
Hotels and restaurants	115·0	112·4	113·9	115·3	109·7	108·9	106·3	110·9	113·5	122·2	129·4	129·9	117·3
Professional	119·0	122·0	121·5	121·5	127·1	123·3	126·7	127·3	125·5	122·8	126·9	124·0	123·5
Personal (chiefly laundries)	117·5	117·6	115·6	113·7	111·7	113·6	116·4	122·7	125·1	126·0	125·7	125·3	125·1
Trade	120·0	121·3	126·0	130·6	116·6	116·7	117·4	119·3	119·9	122·1	120·7	121·8	123·8
Retail	126·8	128·0	135·6	142·5	122·7	122·5	123·5	126·0	126·2	128·9	126·4	126·8	128·9
Wholesale	104·2	105·4	103·7	102·7	102·2	103·1	103·4	104·0	105·5	106·4	107·5	110·2	112·2

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
January	63,405	126,474	124,821	199,777	....	....	....	....	245,404	293,538
February	51,119	135,091	123,216	138,352	....	....	....	....	203,840	207,627
March	68,932	152,310	104,122	124,205	....	....	....	....	230,341	274,085
April	54,017	116,514	72,431	19,097	14,823	21,583	167,182	16,160	221,240	274,907
May	38,916	26,700	95,667	72,128	131,080	92,232	387,118	28,538	255,452	352,984
June	36,970	21,528	76,602	31,713	72,646	27,798	353,669	22,152	274,666	180,589
July	39,434	19,860	98,275	51,430	83,660	14,867	363,215	30,748	281,992	236,554
August	51,571	29,183	74,639	62,726	144,579	21,087	337,330	30,623	318,651	215,554
September	54,183	25,353	60,233	56,262	91,144	15,879	365,002	25,792	298,404	236,849

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**95·3**	**96·3**	**96·9**	**101·1**	**99·9**	**101·0**	**99·0**	**97·9**	**96·2**	**95·9**	**96·8**	**98·5**	**101·1**
MANUFACTURING	91·9	91·9	92·2	94·7	93·7	94·4	95·0	95·1	95·7	95·9	97·0	98·1	100·6
Leather and products	99·5	94·5	91·9	88·9	97·0	101·1	105·0	109·9	111·0	104·9	109·9	112·3	109·6
Rough and dressed lumber	53·3	55·2	63·3	64·8	63·1	68·3	62·8	58·9	57·7	59·4	60·5	61·3	60·5
Furniture	76·1	77·0	75·8	76·8	71·2	71·0	71·2	69·4	71·8	73·3	77·5	78·1	81·2
Musical instruments	48·2	50·2	47·5	26·0	31·6	33·4	30·6	29·8	28·8	36·9	43·4	48·4	47·9
Pulp and paper	84·3	85·0	85·0	85·9	83·1	81·4	83·7	82·0	83·5	84·9	86·3	85·9	87·0
Paper products	103·8	104·9	105·1	107·8	106·9	106·9	106·7	107·7	109·5	109·8	112·2	112·9	112·6
Printing and publishing	103·4	103·8	104·0	102·3	103·1	102·4	104·3	104·6	105·8	104·5	105·2	105·6	106·0
Rubber products	94·3	93·5	91·7	97·0	88·5	91·1	90·0	90·2	89·1	90·5	88·2	93·5	94·8
Textile products	109·1	107·9	106·4	107·6	104·2	107·8	109·1	109·4	112·3	112·1	112·6	114·8	116·6
Thread, yarn and cloth	121·5	121·1	119·4	121·3	120·6	123·4	123·4	123·1	127·3	127·5	129·9	132·2	131·8
Hosiery and knit goods	114·7	114·5	112·6	116·5	110·9	113·5	117·2	115·8	117·9	120·5	120·1	120·4	123·1
Clay, glass and stone products	70·7	70·6	67·9	68·5	67·8	62·6	64·0	70·0	73·8	75·5	76·5	74·8	80·2
Electric current	113·0	113·1	113·2	114·5	112·4	112·3	112·9	112·5	109·6	109·3	109·1	112·1	114·9
Electric apparatus	106·9	107·9	107·8	105·3	104·7	104·7	107·0	106·5	109·0	111·9	123·5	123·2	126·5
Iron and steel products	71·3	72·0	72·0	77·5	79·5	80·3	82·6	83·8	82·9	82·2	80·4	80·3	85·6
Crude, rolled and forged products	81·8	90·5	94·1	88·5	96·5	89·6	85·1	93·1	98·2	100·0	100·0	102·0	112·6
Machinery other than vehicles	81·3	83·4	83·9	87·3	82·8	85·4	86·4	86·6	90·8	90·7	91·2	91·0	94·2
Agricultural implements	38·7	41·1	39·0	48·4	51·4	53·0	55·5	58·4	59·1	57·2	59·2	58·3	59·2
Automobiles and parts	74·2	78·8	82·7	132·7	132·0	134·0	134·1	125·1	122·3	124·4	124·5	103·2	115·2
LOGGING	134·4	148·7	137·3	129·2	122·8	121·4	134·1	124·0	117·2	123·8	134·1	115·1	137·2
MINING	115·9	117·7	119·8	116·7	118·8	120·2	121·2	119·3	121·6	122·9	126·3	128·6	127·3
Metallic ores	191·4	198·5	204·1	206·4	209·9	212·2	214·7	215·3	215·2	219·9	223·1	226·9	224·5
Non metallic minerals (except coal)	79·7	80·5	86·3	88·1	87·4	88·9	88·8	87·3	88·4	93·5	96·6	102·9	102·5
Telephones	77·0	77·7	77·3	77·0	77·7	76·9	77·0	75·7	76·3	76·8	77·1	77·1	77·7
Transportation	80·5	79·7	77·2	78·9	80·7	81·8	80·9	83·2	79·1	80·7	82·8	82·7	82·1
Street railways and cartage	109·2	108·3	108·8	113·5	112·4	114·3	114·6	111·9	110·2	112·1	113·5	114·5	113·2
Steam railways	72·2	72·1	69·3	70·0	72·1	73·0	72·7	72·9	71·2	71·4	72·9	73·1	73·0
Shipping and stevedoring	79·9	76·5	74·4	80·7	84·2	88·4	82·7	98·6	71·8	79·2	84·3	81·7	81·4
CONSTRUCTION AND MAINTENANCE	91·8	94·2	103·7	124·2	129·2	142·5	119·7	101·7	83·9	79·8	76·6	83·2	92·2
Building	47·5	51·6	53·2	56·6	56·5	58·8	57·5	53·2	53·4	51·5	49·8	50·8	54·9
Highway	141·1	159·8	208·5	274·3	390·8	550·8	419·3	318·6	161·4	110·9	99·7	111·4	135·4
Railway	69·3	63·5	64·9	80·8	86·9	85·0	77·7	62·0	59·9	61·2	60·8	68·7	69·6
HOTELS AND RESTAURANTS	107·1	117·2	123·5	126·4	111·0	120·5	117·3	121·5	111·4	107·0	109·9	110·6	109·2
TRADE	119·8	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122·3	122·8	123·6
Retail	128·9	127·0	125·2	130·7	123·9	126·8	126·4	127·8	128·3	130·9	129·6	130·5	131·0
Wholesale	100·9	102·4	101·6	103·4	104·3	106·2	106·3	105·9	106·7	106·5	106·6	107·8	108·6
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	99·3	105·1	109·9	102·8	105·0	102·1	99·9	99·4	100·4	100·9	101·0	102·0	108·8
Quebec	90·9	93·3	94·5	99·7	95·4	104·1	91·6	92·8	91·0	91·9	92·2	94·8	97·6
Ontario	100·7	98·8	99·9	104·8	104·0	106·7	105·1	103·6	99·9	99·9	99·8	100·8	103·8
Prairie Provinces	91·5	90·6	90·6	95·2	94·4	94·1	96·1	93·2	91·8	91·7	92·8	95·4	98·2
British Columbia	90·3	90·9	93·4	98·7	97·8	98·2	96·0	92·8	94·2	95·3	99·9	100·9	100·4
Montreal	82·9	83·5	84·0	90·7	88·9	92·9	87·7	87·4	84·5	83·7	83·8	85·3	87·3
Quebec	91·6	90·9	90·0	91·0	95·3	101·3	97·0	99·9	99·6	96·8	97·1	98·6	95·7
Toronto	93·7	94·3	93·5	97·2	97·1	98·2	97·1	97·1	97·8	97·4	96·7	97·0	98·2
Ottawa	94·2	96·4	97·9	104·2	107·6	108·7	107·4	101·9	98·4	99·3	97·8	98·2	98·7
Hamilton	82·6	84·6	84·7	85·7	88·9	89·0	89·3	90·0	92·4	92·2	93·4	93·6	97·9
Windsor	87·6	80·5	80·1	118·3	107·1	118·0	139·0	121·4	111·1	111·1	104·0	101·5	107·9
Winnipeg	83·1	83·1	83·2	84·3	86·1	87·3	87·8	88·6	88·5	89·1	89·6	87·3	87·5
Vancouver	87·0	87·3	87·7	92·6	94·4	94·4	91·6	93·1	96·8	98·9	97·4	100·8	99·5

	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Indexes of Retail Sales— 1930=100													
Boots and shoes	58·2	71·5	68·1	70·5	121·5	43·9	36·4	61·2	83·1	80·9	109·8	70·0	62·7
Candy	58·6	54·2	56·4	49·2	115·4	39·8	55·6	52·2	78·9	60·8	47·1	44·0	59·2
Clothing, men's	45·5	56·1	85·2	86·0	94·7	44·8	39·6	53·2	84·9	71·0	75·0	56·6	48·3
Clothing, women's	52·3	57·7	60·5	60·6	122·2	38·3	39·4	51·6	70·6	60·9	69·5	56·3	49·6
Departmental	59·0	72·2	83·9	83·1	112·0	56·3	54·3	61·1	72·3	70·8	70·8	56·9	58·3
Drugs	70·4	69·8	71·8	71·5	85·4	72·1	68·9	76·8	71·7	72·0	70·7	71·4	74·3
Dyers and cleaners	78·1	79·6	85·0	69·7	59·1	51·7	44·7	64·1	96·3	93·7	90·0	77·6	75·0
Furniture	72·5	78·0	79·8	72·3	79·4	44·8	55·6	63·7	74·8	77·4	70·8	59·2	78·6
Groceries and meats	69·9	69·7	75·3	71·7	75·3	71·7	67·6	75·2	73·9	74·8	71·4	69·7	70·6
Music and radio	33·8	52·8	57·5	59·6	67·4	37·2	36·1	39·7	35·5	43·0	30·1	26·6	35·2
Restaurants	57·3	52·6	53·2	51·2	53·7	49·0	44·9	51·4	50·7	51·9	49·8	51·2	55·3
Variety	77·7	79·9	86·3	83·9	159·6	53·2	57·7	67·5	77·9	79·5	88·6	82·8	83·7
General index	63·4	69·7	77·7	74·9	95·2	58·6	56·4	64·8	72·9	72·4	71·6	63·0	64·0
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	7,502	5.974	5,466	4,179	2,818	2,729	4,249	7,185	12,749	14,736	12,821	11,965	9,030
Percentage change[1]	+56·8	+40·5	+55·9	+55·3	+40·3	+26·5	+55·4	+38·9	+50·1	+24·8	+22·2	27·6	+20·4
Financing in dollars $000	2,866	2,395	2,006	1,488	1,060	1,164	1,984	2,981	5,373	6,147	4,956	4,641	3,393
Percentage change[1]	+58·3	+49·6	+48·3	+48·3	+43·6	+43·0	+75·8	+39·3	+53·7	+27·9	+16·1	+28·0	+18·4

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	12,494	11,153	10.452	6,062	10,220	10,672	8,499	11,379	16,302	18,521	18,549	23,837	14,743
Building Permits...........$000	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322
Employment.Average 1926=100	100·0	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1	102·7	106·1
Bank Debits...........$000,000	2,581	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132	2,710	2,545	2,498	2,426
Sales of Insurance..........$000	25,833	31,074	35,530	37,353	32,716	28,476	31,167	28,649	27,141	31,810	31,832	26,639	26,442
Commercial Failures...Number	113	130	119	124	107	130	124	107	101	109	......	......	......
Liabilities................$000	1,628	2,262	2,105	1,602	1,502	1,189	968	1,685	1,295	1,879	......	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	654	351	834	579	434	504	353	795	1,987	3,447	1,464	2,973	1,111
Building Permits...........$000	92	104	92	66	17	56	41	116	178	154	124	998	114
Employment.Average 1926=100	103·1	104·9	106.9	99·0	100·1	98·6	95·8	97·4	101·6	106·7	106·7	107·0	112·9
Bank Debits...........$000,000	44·5	46·9	47.4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5	48·5	46·7
Sales of Insurance..........$000	1,706	2,019	2,464	2,456	1,899	1,998	2,173	1,849	1,639	1,762	1,989	1,895	1,827
Commercial Failures..Number	2	9	9	7	3	8	7	7	4	6	......	......	......
QUEBEC—													
Contracts Awarded.........$000	2,836	2,737	3,105	2,765	1,772	1,485	1,319	2,402	2.418	3,935	5,123	11,314	4,682
Building Permits...........$000	629	624	492	254	114	521	248	1,806	1.688	1,497	689	331	584
Employment.Average 1926=100	96·0	98·0	96.4	91·3	89·5	91·3	85·9	89·7	93·8	94·8	97·2	99·3	103·1
Bank Debits...........$000,000	705	960	839	893	781	573	706	656	858	806	740	677	702
Sales of Insurance..........$000	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,195	9,020	9,738	8,552	7,721
Commercial Failures..Number	60	71	65	67	59	65	60	35	52	50	......	......	......
ONTARIO—													
Contracts Awarded.........$000	3,306	6,361	5,054	2,095	6,578	6,792	5,273	5,079	6.166	8,137	8,819	6,763	6,383
Building Permits...........$000	1,166	1,371	1,708	1.825	459	2,399	1,725	3,518	2.152	2,339	1,610	2,325	1,616
Employment.Average 1926=100	104·8	103·6	101·7	98·0	100·2	103·5	100·7	101·7	101·6	102·7	102·4	103·9	108·1
Bank Debits...........$000,000	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360	1,264	1,118	992	982
Sales of Insurance..........$000	10,701	12,945	14,659	15,129	15,672	12,645	13,785	12,646	11,974	14,559	13,385	10,841	11,454
Commercial Failures..Number	38	35	36	36	24	30	44	40	30	32	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,178	966	827	414	555	980	962	2,473	2,644	1,347	2,454	1,337	1,828
Building Permits...........$000	208	312	156	258	83	378	1,781	583	499	541	338	253	714
Employment.Average 1926=100	95·7	96·5	94·3	91·2	89·2	87·2	86·9	87·9	92·2	96·3	98·7	100·5	102·7
Bank Debits...........$000,000	577	763	571	518	435	298	296	486	730	451	492	638	564
Sales of Insurance..........$000	3,274	4,659	5,861	5,574	4,206	3,575	3,836	3,312	3,497	4,230	4,454	3,341	3,269
Commercial Failures..Number	11	7	7	11	20	26	13	18	12	19	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	4,520	738	632	209	881	911	593	630	3,087	1,656	690	1,451	740
Building Permits...........$000	187	187	173	119	114	245	216	270	307	586	1,505	387	294
Employment.Average 1926=100	95·4	94·1	92.9	88·8	89·6	91·9	91·8	92·6	96·6	99·5	106·8	108·0	106·0
Bank Debits...........$000,000	123·0	153·7	135.8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7	141·9	131·4
Sales of Insurance..........$000	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322	1,836	2,239	2,266	2,010	2,171
Commercial Failures..Number	2	8	2	3	1	1	......	7	3	2	......	......	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1934					1935							
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—														
METALS—														
Gold.............	000 oz.	264·9	244·2	265.1	250·0	261·4	238·7	229·3	249·5	245·7	269·2	285·8	285·4	294·4
Silver............	000 oz.	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,279	1,014	1,613	1,505	1,163	1,585
Nickel...........	tons	7,136	4,387	4,451	6,080	5,357	4,695	4,395	5,309	5,918	5,665	5,833	5,095	5,435
Copper...........	tons	16,352	13,812	16,483	17,179	15,685	16,740	16,734	18.914	19,424	17,886	17,807	15,483	16,302
Lead.............	tons	15,138	16,135	14,563	15.786	16,073	11,336	13,689	15,786	12,406	13,389	13,677	14,552	13,235
Zinc.............	tons	15,014	13,558	13.506	13,611	13,842	13,086	10,306	13,468	11,806	13,694	14,082	13,784	14,419
FUELS—														
Coal.............	000 tons	1,097	1,305	1.561	1,425	1,283	1,514	1,012	1,034	894	926	928	967	976
Petroleum........	000 bbls.	114·8	114·2	122.1	113·2	117·1	124·7	111·5	120·5	113·7	123·8	120·1	118·8	117·7
Natural Gas.....	000 M cu. ft.	898	1,176	1,438	1,938	2,415	3,243	2,354	2,427	2,077	1,517	1,162	908	928
NON-METALS—														
Asbestos.........	tons	15,922	14,814	18,391	20,240	10,616	10,506	11.844	11,816	14.702	18,562	15,316	15,398	23,119
Gypsum.........	000 tons	58·9	44·0	38.3	66·6	27·7	3·5	3·3	4·5	26·5	58·3	75·5	91·5	81·2
Feldspar.........	tons	1,730	1,865	1,910	1,691	1,436	730	566	778	492	1,013	1,700	2,371	......
Salt (commercial)	tons	16,597	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407	22,748	16,080	23,728	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	568	499	481	223	82	53	71	131	244	388	431	453	475
Clay products....	$ 000	245	229	260	208	120	80	89	137	191	260	288	317	......
Lime.............	tons	29.249	26,965	29,790	33,990	34,020	28,873	29,018	32,616	35,149	34,214	32,451	32,426	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	July	Aug.					Sept.				Oct.
	27	3	10	17	24	31	7	14	21	28	5
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat 000 bushels	1,942	2,283	1,320	1,559	2,275	4,633	13,876	17,460	18,443	18,048	......
Oats 000 bushels	209	243	102	136	201	233	820	1,297	1,574	,2,015	......
Barley 000 bushels	21	31	40	89	301	477	1,303	1,092	838	1,099	......
Flax 000 bushels	5	3	6	3	5	2	6	14	30	89	......
Rye 000 bushels	1	2	58	72	95	111	196	187	116	179	......
VISIBLE SUPPLY—											
Wheat 000,000 bushels	191·9	197·3	193·8	196·5	194·7	193·9	197·3	206·9	220·9	233·8	245·8
Oats 000 bushels	4,976	6,032	5,860	5,774	5,844	5,759	6,129	7,511	8,202	9,625	11,145
Barley 000 bushels	4,004	3,860	3,265	3,121	3,204	3,784	4,397	5,906	6,552	7,690	8,603
Flax 000 bushels	283	284	287	280	273	198	205	220	244	289	383
Rye 000 bushels	3,130	2,950	2,879	3,062	3,241	3,302	3,420	3,656	3,742	3,893	3,889
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor $ per bush.	·823	·848	·845	·831	·863	·840	·848	·899	·942	·911	·943
Oats No. 2 C.W. “	·430	·381	·369	·358	·367	·362	·359	·365	·366	·350	·358
Barley No. 3 C.W. “	·359	·355	·338	·334	·342	·339	·332	·353	·382	·360	·365
Flax No. 1 N.W.C. “	1·266	1·274	1·221	1·215	1·250	1·266	1·291	1·310	1·402	1·433	1·441
Rye No. 1 C.W. “	·372	·387	·379	·361	·361	·352	·366	·393	·430	·423	·446
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle No.	12,455	13,561	14,069	18,344	20,184	20,586	18,886	24,053	28,658	23,755	24,234
Calves “	8,169	8,203	7,134	7,682	9,469	8,984	8,970	10,509	10,512	8,417	7,892
Hogs “	9,836	14,476	11,998	11,652	13,865	11,331	11,121	11,932	12,660	10.112	12,667
Sheep “	9,924	12,998	10,463	10,736	12,803	14,270	11,961	15,624	16,389	12,923	15,126
PRICES AT TORONTO—											
Steers, medium per cwt. $	5·45	5·54	5·75	5·78	5·56	5·37	5·89	5·91	5·56	5·28	5·57
Calves, good veal “ $	6·27	6·90	7·25	8·01	7·50	7·61	8·57	9·18	7·76	7·78	8·25
Hogs, bacon “ $	9·77	9·97	9·76	10·28	10·03	9·49	9·50	9·75	9·42	9·00	9·10
Lambs, good handy weights “ $	8·50	8·00	7·50	7·00	7·54	7·00	7·00	7·01	7·00	6·50	6·60
Carloadings, Totals—											
Grain and grain products	5,011	4,063	4,515	5,147	6,112	8,242	9,177	11,846	13,539	13,003	13,864
Live Stock	1,062	1,119	1,275	1,520	1,597	1,351	1,562	2,036	1,923	1,678	2,177
Coal	6,361	5,972	6,230	5,540	5,305	6,161	4,999	6,230	5,548	6,105	7,504
Coke	287	233	249	259	303	325	370	451	635	535	852
Lumber	1,864	1,679	1,805	1,808	1,761	1,652	1,615	1,791	1,861	1,852	1,763
Pulpwood	919	775	820	890	971	810	764	1,019	871	799	730
Pulp and paper	1,683	1,604	1,727	1,828	1,875	1,730	1,733	1,965	1,941	1.894	2,097
Other forest products	1,629	1,592	1,682	1,693	1,508	1,701	1,603	1,885	1,974	2,060	2,150
Ore	1,392	1,299	1,567	1,261	1,424	1,482	1,221	1,664	1,430	1,666	1,680
Mdse. L.C.L.	12,436	12,490	11,832	12,506	12,466	13,192	11,534	13,381	13,261	13,774	13,341
Miscellaneous	10,698	10,863	10,043	10,649	10,529	10,734	10,178	12,073	12,035	12,400	12,206
Total cars loaded	43,342	41,689	41,745	43,101	43,851	47,380	44,673	54,341	56,018	55.766	58,364
Total cars received from connections	18,458	19,457	17,337	17,728	18,100	18,229	17,666	19,661	20,596	22,102	22,962
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	104·79	91·80	104·44	113·80	123·03	113·43	80·48	93·38	81·90	72·57	77·29
Live Stock	51·01	52·61	58·30	65·15	68·07	55·10	68·64	79·99	72·54	62,85	81·02
Coal	108·88	101·29	99·16	87·33	80·20	90·60	80·52	84·85	82·36	75·38	88·37
Coke	98·97	82·33	90·22	101·57	111·40	97·89	111·24	138·89	166·67	133·08	186·84
Lumber	44·44	41·53	44·83	45·85	44·47	41·65	46·04	46·63	48·79	48·05	46·84
Pulpwood	40·48	32·84	36·89	43·06	46·68	37·21	38·98	52·23	46·55	45·37	47·22
Pulp and paper	74·57	74 12	78·97	81·32	88·03	82·66	88·59	86·79	82·91	83·62	91·65
Other forest products	60·02	57·08	65·26	65·98	59·42	63·00	61·58	67·67	70·17	71·70	71·81
Ore	73·61	65·57	64·84	60·51	65·90	73·62	61·14	82·17	67·33	76·00	84·34
Merchandise	72·83	73·32	73·41	72·93	72·78	74·72	70·79	75·20	75·51	78·38	76·04
Miscellaneous	65·72	66·19	84·84	64·61	62·03	61·93	66·30	70·58	69·32	71·12	70·31
Total for Canada	72·49	69·89	72·48	71·35	71·53	73·02	70·99	76·89	74·39	72·50	75·89
Eastern Division	64·48	68·54	69·86	68·00	67·33	67·51	66·95	71·29	70·77	68·77	69·70
Western Division	81·71	72·78	78·08	78·73	80·74	83·87	77·48	86·09	79·82	78·02	85·09
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)	143·8	143·7	144·0	146·3	147·5	146·3	145·6	147·9	148·7	144·8	144·1
Iron and steel (15)	120·9	123·0	123·0	124·7	123·9	118·3	118·5	119·8	120·4	116·1	114·1
Pulp and paper (6)	10·7	10·9	11·4	12·5	12·3	11·7	11·4	12·3	12·8	12·4	12·1
Milling (4)	57·7	58·3	58·4	58·4	59·8	60·3	60·3	60·6	61·6	61·7	59·6
Oils (4)	209·5	206·2	206·3	208·3	212·2	211·6	208·6	210·9	207·9	202·5	201·2
Textiles and clothing (10)	68·1	67·4	67·0	65·9	66·2	64·2	62·5	63·1	63·4	60·2	60·1
Food and allied products (19)	130·0	128·6	129·8	130·8	130·6	128·6	128·9	128·0	127·9	127·2	130·0
Beverages (8)	116·1	117·1	119·4	125·4	123·6	121·4	123·1	129·0	127·2	121·0	119·1
Miscellaneous (21)	196·7	198·9	198·9	202·4	203·7	203·6	203·8	207·3	213·3	208·6	208·2
UTILITIES—											
Total (20)	44·9	45·3	45·7	48·3	48·2	47·3	46·3	47·3	46·7	45·2	44·3
Transportation (2)	25·1	25·3	25·1	27·1	27·6	26·6	25·3	26·8	25·8	24·8	23·3
Telephone and telegraph (2)	99·7	99·1	99·5	99·8	100·2	101·0	100·4	100·8	100·5	100·0	99·4
Power and traction (16)	56·5	57·1	58·4	62·1	61·2	60·1	59·4	59·8	59·5	57·3	56·9
COMPANIES ABROAD—											
Total (5)	119·0	117·2	118·1	122·4	125·5	121·9	121·3	122·0	120·6	117·2	114·9
Industrial (1)	214·1	211·0	213·5	221·5	228·3	222·8	221·5	221·5	218·4	212·8	208·5
Utility (4)	31·4	30·7	29·9	30·7	30·0	27·8	27·7	29·6	30·0	28·5	28·1
Grand total (112)	95·6	95·4	95·9	98·6	99·5	98·1	97·3	98·7	98·5	95·8	94·7
MINING STOCKS—											
Gold (19)	109·1	109·2	107·8	107·1	105·3	102·9	104·8	108·3	109·4	106·8	104·1
Base Metals (4)	153·4	154·8	154·3	153·4	156·4	157·4	157·2	156·6	162·4	162·1	164·5
Total Index (23)	117·4	117·8	116·6	115·9	115·1	113·4	114·9	117·6	119·7	117·6	116·0

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	23·3	22·9	24·6	22·4	23·1	19·1	20·8	22·5	23·4	26·2	29·1	26·2	25·6
Moncton	7·0	7·7	7·6	8·5	6·7	6·7	6·4	6·8	7·6	8·8	7·9	7·5	7·3
Saint John	14·2	16·4	15·2	16·3	13 7	11·1	12·7	13·2	16·4	17·6	14·5	14·8	13·8
Totals	44·5	46·9	47·4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5	48·5	46·7
QUEBEC—													
Montreal	654·4	897·8	785·4	839·2	725·8	536·9	637·9	609·6	808·4	733·6	685·7	625·7	652·3
Quebec	45·6	56·3	48·6	48·2	50·3	31·8	63·3	41·2	44·8	66·6	48·6	46·1	44·4
Sherbrooke	5·1	5·5	5·3	5·4	5·2	3·9	4·6	4·7	5·3	6·0	5·2	5·3	4·9
Totals	705·2	959·6	839·3	892·7	781·3	572·6	705·8	655·5	858·5	806·2	739·5	677·1	701·6
ONTARIO—													
Brantford	6·3	8·9	7·1	8·5	6·7	6·5	7·0	7·5	8·4	8·7	9·3	6·7	7·4
Chatham	6·4	6·1	6·9	8·0	6·6	5·5	5·9	5·4	6·4	6·6	7·0	5·4	5·7
Fort William	4·0	4·6	4·5	5·0	3·8	3·8	3·6	3·9	3·7	4·8	3·9	4·7	4·2
Hamilton	41·2	60·3	45·2	43·8	41·9	37·5	39·4	41·5	49·5	52·6	46·8	42·9	46·8
Kingston	4·5	4·7	5·0	5·5	4·3	3·9	3·8	4·1	4·5	4·8	4·8	4·3	4·3
Kitchener	8·0	11·9	9·1	9·7	8·8	8·2	8·5	8·6	10·6	9·9	9·6	8·9	8·7
London	25·1	33·4	32·1	33·2	29·1	24·3	24·7	27·4	32·0	39·4	31·5	28·1	27·1
Ottawa	132·5	191·6	317·2	201·1	145·8	128·4	106·2	108·0	140·5	134·3	129·8	89·2	92·8
Peterborough	4·1	4·2	5·3	5·6	4·3	3·4	4·1	4·7	5·0	4·9	6·5	4·5	5·1
Sarnia	6·0	6·7	6·1	5·8	5·7	4·6	5·1	4·8	6·0	6·6	6·4	6·0	5·7
Sudbury	4·0	4·5	4·3	4·1	3·8	3·8	4·3	4·3	4·8	4·8	4·5	4·5	4·7
Toronto	874·1	1,133·3	1,040·1	1,097·9	1,009·1	813·1	825·7	800·3	1,062·3	962·8	838·3	770·[illegible]	751·6
Windsor	15·3	17·0	15·7	16·5	19·4	20·6	22·6	22·3	26·1	23·5	20·0	17·2	18·4
Totals	1,131·4	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8	1,042·8	1,360·0	1,263·7	1,118·4	992·4	982·4
PRAIRIE PROVINCES-													
Brandon	2·1	2·7	2·4	2·3	2·3	1·9	1·9	2·1	2·2	2·1	2·0	1·9	2·1
Calgary	48·9	50·6	45·3	37·3	45·1	35·8	38·3	49·8	46·6	48·6	49·1	48·2	49·2
Edmonton	27·2	36·1	35·0	37·7	37·4	26·4	30·3	43·1	34·7	34·6	33·7	31·0	29·6
Lethbridge	4·2	4·4	4·4	4·3	3·4	2·9	3·1	3·5	3·7	4·2	4·6	4·4	5·3
Medicine Hat	2·3	2·8	2·3	3·5	1·7	1·7	1·9	1·9	2·0	2·1	2·2	2·3	3·1
Moose Jaw	4·5	5·5	5·2	5·2	4·4	3·4	3·3	3·6	4·1	4·3	4·6	4·5	5·0
Prince Albert	1·7	2·1	2·0	2·0	1·5	1·6	1·8	2·2	2·2	2·3	2·2	1·9	1·9
Regina	59·3	60·6	43·2	33·9	35·1	19·1	30·3	31·5	72·5	33·7	39·5	38·0	45·6
Saskatoon	9·8	10·6	9·6	10·0	7·1	7·1	6·9	8·8	9·6	8·8	9 6	8·6	9·8
Winnipeg	416·8	587·3	421·6	382·2	297·3	198·2	178·1	339·5	552·2	310·5	344·6	497·0	412·2
Totals	576·8	762·6	571·0	518·4	435·4	297·9	295·9	485·9	729·8	451·3	492·0	637·8	563·8
BRITISH COLUMBIA-													
New Westminster	3·8	5·2	4·8	4·3	3·9	3·8	4·6	4·6	4·7	4·8	5·4	5·3	5·4
Vancouver	99·4	119·5	109·8	108·4	109·3	94·4	108·5	114·2	113 0	106·9	113·7	116·3	104·1
Victoria	19·8	28·9	21·2	24·4	19·1	20·0	20·3	21·2	19·0	24·8	24·5	20·3	21·8
Totals	123·0	153·7	135·8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7	141·9	131·4
Totals Canada	2,580·9	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8	2,366·7	3,132·2	2,710·3	2,545·1	2,497·6	2,425·9
Bank clearings	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561	1,380	1.376	1,334

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934					1935									
	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Employment—															
Montreal	86·4	86·6	87·0	87·3	86·7	84·8	81·6	86·3	83·8	86·3	87·2	86·8	87·2	88·7	91·5
Quebec	99·4	99·9	97·5	96·5	92·4	88·9	90·0	94·0	93·4	96·7	95·8	99·0	100·9	102·8	101·8
Toronto	92·9	94·3	96·5	97·2	97·1	95·8	93·0	94·0	94·8	96·7	97·9	97·7	97·2	98·7	101·1
Ottawa	103·4	100·9	100·8	98·6	96·0	97·5	98·2	99·0	99·3	101·3	103·5	106·2	104·3	103·9	105·6
Hamilton	87·8	84·9	84·4	86·3	86·1	83·0	84·6	85·8	87·7	90·3	93·5	93·9	95·4	95·2	100·1
Windsor	100·7	91·0	86·7	76·1	77·9	88·4	109·1	127·0	132·6	133·5	123·5	113·4	106·6	105·2	106·8
Winnipeg	84·0	85·2	86·5	86·4	87·1	85·6	82·6	83·3	83·5	85·5	87·0	89·1	90·6	90·1	91·1
Vancouver	91·5	91·8	90·3	89·0	[illegible]	88·7	88·0	90·0	89·7	93·4	96·5	99·9	101·7	105·7	103·5

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—													
PRINCE EDWARD ISD Charlottetown	13	7	5	3	......	10	......	20	25	42	24	5	23
NOVA SCOTIA	63	81	66	42	14	35	26	58	114	77	65	969	62
Halifax	47	79	64	41	12	30	25	56	104	68	50	963	52
New Glasgow	1	......	......	......	......	4	......	2	3	2	1	1	5
Sydney	14	2	1	1	2	2	1	1	8	7	15	5	5
NEW BRUNSWICK	16	16	21	21	3	10	15	37	40	35	35	25	29
Fredericton	......	2	5	......	......	......	......	......	1	......	8	1	5
Moncton	1	3	2	3	......	8	4	18	21	17	13	6	8
Saint John	15	12	14	18	3	3	11	19	18	18	14	18	16
QUEBEC	629	624	492	254	114	521	248	1,806	1,688	1,497	689	331	584
Montreal and Maisonneuve	544	370	338	170	86	488	192	1,681	567	1,408	547	257	360
Quebec	46	54	26	5	23	17	25	60	1,053	35	88	55	168
Shawinigan	1	......	1	55	......	......	2	1	14	3	3	1	1
Sherbrooke	10	6	19	8	4	7	11	35	31	20	20	6	16
Three Rivers	14	139	3	1	1	4	6	5	12	14	5	1	2
Westmount	16	55	105	16	1	6	13	25	10	18	26	11	36
ONTARIO	1,166	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,616
Belleville	6	9	6	......	......	......	3	14	11	8	10	86	1
Brantford	20	16	26	44	10	9	28	13	31	33	33	32	18
Chatham	3	7	3	8	......	21	13	7	14	7	6	9	4
Fort William	17	8	8	6	1	......	8	16	8	43	34	12	16
Galt	2	10	23	......	......	1	9	6	11	262	7	42	44
Guelph	14	4	9	4	5	3	4	24	11	158	27	12	11
Hamilton	81	79	34	90	37	56	48	916	109	86	100	142	143
Kingston	12	11	14	3	......	......	1	23	48	24	35	11	19
Kitchener	13	21	13	4	2	10	20	55	95	24	91	106	16
London	49	34	135	84	8	48	100	1,065	57	62	59	30	52
Niagara Falls	1	2	2	9	2	21	1	1	5	1	10	1	43
Oshawa	5	5	2	2	1	......	1	3	6	15	6	72	17
Ottawa	45	184	80	14	7	1,151	332	250	259	203	100	753	63
Owen Sound	6	1	3	1	1	1	5	6	5	13	1	5	7
Peterborough	7	18	3	4	......	......	3	12	15	63	15	38	13
Port Arthur	8	13	2	7	......	......	3	28	42	20	16	11	25
Stratford	6	12	5	1	......	......	1	9	2	5	8	5	5
St. Catharines	30	21	14	6	1	1	5	23	17	25	27	55	31
St. Thomas	2	1	2	16	1	......	1	2	3	7	60	......	14
Sarnia	25	5	4	7	1	4	3	9	10	15	11	9	8
Sault Ste. Marie	165	8	21	1	3	2	7	17	15	9	9	27	10
Toronto	542	754	1,052	1,393	345	1,025	1,022	616	1,179	1,027	736	702	630
York and East Townships	52	80	64	79	24	33	72	274	141	188	173	133	126
Welland	32	5	......	2	......	......	11	12	6	5	8	4	4
Windsor[1]	7	26	33	3	6	10	15	99	33	18	15	13	286
East Windsor	4	10	125	......	......	......	2	3	1	2	3	2	1
Riverside	......	......	3	......	......	......	1	1	......	1	1	......	......
Sandwich	......	19	14	13	......	......	......	......	......	......	......	......	......
Walkerville	1	4	3	6	......	......	......	8	6	3	4	......	......
Woodstock	10	4	5	7	4	......	9	7	13	11	6	13	6
MANITOBA	66	147	24	43	40	306	1,523	116	181	189	158	103	117
Brandon	2	7	2	2	......	4	1	53	8	3	11	27	2
St. Boniface	2	7	2	27	1	10	2	4	4	5	27	1	30
Winnipeg	63	122	21	14	40	292	1,520	59	169	182	119	74	85
SASKATCHEWAN	49	51	70	9	19	8	45	59	143	39	25	28	491
Moose Jaw	6	4	1	......	7	......	4	21	88	1	1	5	5
Regina	39	45	67	8	5	8	21	18	18	31	15	7	479
Saskatoon	4	2	2	......	7	......	20	20	36	7	10	16	7
ALBERTA	93	114	62	206	24	63	213	409	175	312	156	122	106
Calgary	29	44	38	191	15	56	181	108	72	238	78	58	55
Edmonton	51	58	22	8	7	6	19	280	72	66	63	53	42
Lethbridge	10	9	1	6	1	1	11	16	28	8	12	10	9
Medicine Hat	3	3	2	2	......	......	2	4	3	......	3	......	......
BRITISH COLUMBIA	187	187	173	119	114	245	216	270	307	586	1,505	387	294
Kamloops	2	1	4	......	......	3	2	3	7	29	6	2	5
Nanaimo	1	1	1	4	2	2	3	3	4	3	5	1	3
New Westminster	8	8	11	2	5	26	6	33	16	18	27	11	9
Prince Rupert	2	5	2	......	......	2	3	2	3	......	2	22	1
Vancouver	134	134	115	85	86	168	168	199	203	508	1,377	309	246
North Vancouver	1	5	......	......	......	3	......	4	5	1	3	1	1
Victoria	40	33	39	27	20	41	33	28	69	27	84	41	27
Total 61 cities	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322

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[1] Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from July, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals	**71·9**	**71·4**	**71·2**	**71·2**	**71·4**	**71·9**	**72·0**	**72·5**	**72·3**	**71·5**	**71·5**	**71·6**	**72·3**
Component Material—													
Vegetable products	68·4	66·5	66·5	66·6	66·8	67·1	67·5	69·4	68·0	66·1	66·4	65·9	67·2
Animal products	67·4	67·5	66·3	66·0	67·3	69·4	69·8	69·3	69·5	68·7	68·8	69·6	72·0
Textiles	71·8	72·5	72·4	72·6	71·4	71·3	70·7	70·3	70·5	70·3	70·8	70·7	68·8
Wood and paper	65·4	65·2	64·9	64·5	64·8	64·8	64·6	63·9	63·9	64·0	64·2	64·2	65·0
Iron and its products	86·6	86·7	86·7	86·8	86·9	87·2	87·6	87·4	87·4	87·2	87·1	87·1	87·1
Non-ferrous metals	62·1	62·2	63·1	63·7	64·0	63·9	65·2	67·9	70·7	69·6	68·9	69·9	71·1
Non-metallic minerals	86·1	86·2	86·0	86·1	86·4	86·4	85·9	85·8	85·3	85·4	84·6	84·9	85·2
Chemicals	81·7	80·7	80·5	80·6	80·6	80·4	80·5	80·2	79·9	79·8	79·8	79·5	76·9
Purpose—Consumers' goods	74·1	73·8	73·3	73·2	73·4	74·0	73·7	73·5	73·2	72·9	73·1	73·0	73·3
Foods, beverages and tobacco	69·6	69·1	68·2	67·9	68·5	69·9	70·2	70·3	69·7	68·6	69·7	69·3	70·7
Producers' goods	68·9	67·9	68·1	68·4	68·5	69·3	69·3	70·7	70·6	69·4	68·9	69·4	70·2
Producers' equipment	89·6	89·5	89·5	89·6	89·7	89·7	89·7	89·9	89·9	89·9	89·7	89·8	89·8
Producers' materials	66·7	65·5	65·7	66·0	66·1	66·5	67·0	68·6	68·5	67·1	66·4	66·9	68·0
Building and construction materials	82·9	82·5	81·9	81·5	81·8	81·6	81·4	81·3	81·4	82·0	82·5	82·4	82·5
Manufacturers' materials	64·0	62·6	62·9	63·4	63·4	63·9	64·5	66·4	66·3	64·6	63·7	64·3	65·5
Origin—Raw and partly manufactured	64·6	64·4	64·3	64·3	64·9	65·2	65·5	66·6	66·5	65·1	65·2	65·2	67·2
Fully and chiefly manufact'd	73·8	73·0	72·6	72·7	73·7	74·6	74·3	74·3	73·3	72·6	72·8	72·4	72·4
FIELD ORIGIN—Raw	58·0	55·1	55·1	55·2	55·6	55·8	56·1	58·7	57·4	55·3	55·9	55·3	57·2
Manufactured	74·1	73·3	73·2	73·5	73·6	73·9	73·9	74·6	73·9	72·6	72·0	72·2	71·7
Totals	66·7	64·9	64·8	65·1	65·3	65·5	65·7	67·3	66·3	64·6	64·6	64·4	65·0
ANIMAL ORIGIN—Raw	63·5	67·9	67·7	67·7	69·0	69·7	70·4	70·0	71·8	70·6	69·7	70·0	73·3
Manufactured	71·3	69·6	68·3	68·2	67·8	70·4	70·0	69·1	68·0	67·2	68·1	69·7	71·0
Totals	67·9	68·9	68·0	68·0	68·3	70·1	70·2	69·5	69·6	68·7	68·8	69·8	72·0
CANADIAN FARM PRODUCTS–Field	58·9	55·3	55·7	56·0	55·7	55·7	56·4	59·8	58·0	55·1	55·7	55·5	58·3
Animal	65·3	70·4	70·4	70·9	71·0	72·6	73·3	72·9	74·4	72·0	71·1	72·4	75·5
Totals	61·3	60·9	61·2	61·6	61·4	62·0	62·7	64·7	64·1	61·4	61·5	61·8	64·7
MARINE ORIGIN—Raw	69·0	66·7	62·6	53·8	66·0	66·3	70·2	67·7	66·4	52·8	57·4	61·1	66·0
Manufactured	77·7	77·5	75·5	75·5	75·5	75·4	75·5	73·6	71·4	72·0	72·5	70·0	69·7
Totals	75·3	74·6	72·0	69·6	72·9	72·9	74·1	72·0	70·0	66·8	68·4	67·6	68·7
FOREST ORIGIN—Raw	76·2	76·0	75·2	74·5	75·1	75·0	74·7	73·2	73·1	73·4	73·7	73·8	75·4
Manufactured	56·0	55·9	55·9	55·9	63·3	63·3	63·3	63·3	63·2	56·0	56·0	56·0	56·2
Totals	65·4	65·3	64·9	64·6	68·8	68·8	68·6	67·9	67·8	64·1	64·2	64·2	65·1
MINERAL ORIGIN—Raw	77·3	77·4	77·6	77·9	78·0	78·0	78·1	79·1	79·6	79·3	79·2	79·7	80·4
Manufactured	85·6	85·6	85·5	85·6	85·8	85·9	86·0	85·7	83·7	83·7	84·9	85·1	84·7
Totals	81·9	81·9	82·0	82·2	82·3	82·4	82·5	82·7	81·9	81·7	82·4	82·7	82·8
Commodity Groups—													
Fruits	80·9	82·5	79·2	75·5	76·3	75·4	77·7	77·5	73·9	75·7	80·3	74·3	77·3
Grains	61·2	57·3	58·0	58·5	57·9	57·7	58·4	62·2	60·5	57·3	56·4	57·4	60·8
Flour and milled products	71·0	70·0	70·9	71·8	70·6	70·9	71·2	74·1	71·3	67·3	66·2	67·0	68·9
Rubber and its products	57·3	56·9	56·0	55·8	58·1	58·1	57·6	57·6	57·8	57·9	56·4	55·9	55·8
Sugar and its products	86·2	83·8	83·6	83·6	83·9	83·5	83·7	83·8	83·9	83·9	83·4	83·5	80·6
Tobacco	39·0	39·0	39·0	39·0	39·0	39·0	39·0	41·4	41·4	41·4	41·4	41·4	41·4
Fishery products	73·4	74·3	72·2	69·8	73·6	73·8	74·7	72·9	71·8	68·8	69·8	70·3	71·7
Furs	45·7	45·7	45·7	45·7	51·5	52·5	52·5	52·5	50·3	50·3	51·0	51·0	52·7
Hides and skins	48·6	53·3	57·3	58·0	60·2	57·7	56·4	61·5	68·6	68·9	60·8	63·5	73·7
Leather, unmanufactured	74·4	74·0	73·6	73·9	74·7	75·3	75·3	75·3	76·3	77·3	78·0	78·0	80·8
Boots and shoes	86·3	86·1	85·4	85·4	85·8	85·8	85·8	85·8	85·8	85·8	85·8	84·7	84·8
Live stock	65·0	62·0	60·7	66·1	69·4	74·4	81·1	85·1	89·2	86·2	81·1	82·0	80·6
Meats and poultry	71·5	66·7	63·5	63·4	65·0	66·5	68·6	70·0	72·4	74·0	73·3	73·5	74·2
Milk and its products	61·0	64·5	64·7	65·4	67·0	71·4	71·6	69·5	67·4	63·0	63·2	64·2	66·5
Eggs	64·0	71·1	71·9	65·6	58·9	57·0	48·6	44·3	46·7	51·2	55·8	60·6	69·5
Cotton, raw	71·5	69·9	69·6	72·9	73·2	73·4	68·0	69·1	72·1	69·6	72·1	68·8	63·7
Cotton yarn and thread	86·2	86·2	86·2	86·2	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·1
Knit goods	81·7	81·3	81·3	81·3	81·3	81·3	81·3	83·0	83·0	83·0	83·0	83·0	83·0
Silk, raw	17·4	18·9	20·4	22·2	24·1	23·8	22·1	23·6	23·7	22·7	23·6	28·7	30·0
Artificial silk and its products	51·7	51·7	51·7	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8
Wool, raw	50·2	46·6	47·4	44·9	44·1	44·1	42·5	42·5	45·3	48·6	55·5	54·7	53·9
Wool yarns	82·5	80·3	81·8	80·0	79·6	79·9	79·2	79·6	81·2	82·1	83·2	83·6	84·4
Newsprint	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	79·0	78·8	77·7	76·7	77·6	77·4	77·1	76·0	76·1	76·6	77·5	77·2	79·5
Pulp	69·9	69·6	69·5	69·3	69·3	69·4	69·3	66·8	66·1	66·0	65·1	66·1	65·9
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	90·6	90·9	90·8	91·1	91·2	91·9	92·2	91·9	91·9	91·9	92·1	92·1	92·1
Scrap	50·9	50·9	50·9	50·9	50·9	50·9	53·9	61·3	61·3	58·7	55·4	55·4	55·4
Aluminium	79·6	79·9	79·6	80·4	81·0	81·2	81·0	78·2	77·9	77·9	77·9	78·2	77·9
Brass, copper and products	54·0	53·3	54·0	55·0	55·3	54·7	55·6	58·6	61·0	59·2	57·7	59·3	62·1
Lead and its products	39·8	39·2	40·6	40·6	41·0	41·0	41·9	42·9	46·0	46·3	48·3	51·7	53·3
Silver	77·8	82·8	85·5	86·6	87·8	88·3	96·2	110·4	120·2	116·2	110·4	107·5	106·3
Zinc and its products	42·0	40·7	41·2	41·6	41·4	41·3	41·3	41·9	44·7	43·3	44·3	46·3	47·9
Clay and allied material prod'ts	92·5	92·5	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4
Coal	91·8	91·6	91·4	91·6	91·6	91·7	90·2	90·0	89·6	89·9	90·2	90·5	91·4
Coke	93·2	93·2	93·2	93·2	93·2	93·1	93·1	93·1	93·1	93·1	93·1	93·1	93·1
Petroleum and products	75·0	74·8	74·8	74·8	75·7	75·7	75·7	75·7	75·7	75·7	74·0	74·6	74·6
Lime	102·1	102·1	102·1	102·1	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	81·3	81·3	81·3	81·3	81·3	81·3	81·3	81·3	75·8	75·8	75·8	75·8	75·8
Fertilizers	74·6	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934				1935								
	Sept.	Oct	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·457	·415	·442	·442	·442	·427	·411	·422	·408	·398	·429	·363	·360
Wheat, No.1 Man. Northern "	·823	·782	·796	·792	·790	·795	·819	·876	·857	·817	·814	·845	·903
Flour, First Patent 2-98's jute..........................	5·500	5·500	5·500	5·400	5·200	5·300	5·400	5·700	5·300	4·900	5·100	5·300	5,700
Sugar, Br. West Indies, Montreal[2].............. cwt.	1·800	1·789	1·713	1·750	1·900	1·850	1·900	1·940	1·980	1·900	1·770	1·875	1·850
Sugar, granulated, Montreal "	5·085	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·705
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3].... lb.	·150	·137	·127	·128	·131	·129	·116	·116	·121	·126	·121	·120	·117
Cattle, steers, good, over 1,050 lbs................. cwt.	5·300	5·040	4·780	5·380	5·540	5·950	6·800	7·110	7·200	6·760	6·400	6·550	6·800
Hogs, bacon, Toronto...... "	8·490	8 000	7·890	8·120	8·560	8·600	8·170	8·740	9·390	9·920	9·660	9·920	9·380
Beef hides, packer hides, native steers............ lb.	·098	·103	·103	·105	·110	·100	·093	·105	·115	·115	·120	·120	·128
Leather, green hide crops... "	·290	·290	·290	·290	·290	·300	·300	·300	·310	·310	·310	·310	·320
Box sides, B, Oshawa...... ft.	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·220
Butter, creamery, finest, Montreal................. lb.	·214	·214	·222	·226	·246	·268	·259	·250	·232	·220	·219	·226	·247
Cheese, Canadian, old, large, Montreal........... "	·150	·150	·150	·150	·150	·150	·160	·150	·150	·150	·150	·140	·150
Eggs, Grade "A", Montreal doz.	·321	·391	·440	·389	·310	·308	·239	·213	·221	·244	·268	·304	·364
Cotton, raw 1-11/16°, Hamilton.................... lb.	·137	·136	·135	·143	·143	·145	·134	·137	·143	·138	·143	·139	·126
Cotton yarns, 10's white single.................. "	·310	·310	·310	·310	·300	·300	·300	·300	·300	·300	·300	·300	·300
Bleached flannelette, 4·50 yds. to lb............... "	·489	·489	·489	·489	·489	·489	·484	·473	·473	·473	·473	·473	·473
Gingham, dress, 6·50–7·75 yds. to lb............... "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·797
Silk, raw, New York[3]...... "	1·292	1·444	1·512	1·634	1·710	1·729	1·608	1·738	1·720	1·644	1·724	2·008	2·090
Wool, eastern bright ¼ blood "	·150	·140	·140	·140	·140	·140	·130	·130	·140	·150	·165	·165	·160
Wool, western range, semi-bright, ½ blood.......... "	·160	·150	·150	·140	·130	·130	·130	·130	·140	·150	·185	·180	·180
Pulp, groundwood No. 1.... ton	20·331	20·099	20·053	19·826	19·786	19·802	19·688	19·107	19·063	18·995	18·434	19·060	18·922
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic........................ cwt.	7·297	7·125	7·264	7·428	7·475	7·238	7·474	8·252	8·718	8·221	8·316	8·677	9·129
Lead, domestic, Montreal "	3·147	3·098	3·214	3·220	3·250	3·250	3·321	3·426	3·686	3·711	3·882	4·164	4·298
Tin ingots, Straits, Toronto. lb.	·563	·555	·555	·553	·550	·543	·525	·565	·573	·568	·570	·535	·540
Zinc, domestic, Montreal.. cwt.	3·700	3·580	3·627	3·665	3·650	3·640	3·636	3·690	3·943	3·816	3·905	4·080	4·224
Coal, anthracite, Toronto.. ton	12·454	12·454	12·454	12·454	12·454	12·454	11·021	10·730	10·898	11·178	11·469	11·760	12·050
Coal, bituminous, N.S. run-of-mine.................. "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto .... gal.	·150	·150	·150	·150	·160	·160	·160	·160	·160	·160	·160	·160	·160
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[4]—													
United States—													
Fisher, 200: 1926	80·1	79·1	78·9	78·7	81·0	82·0	81·3	81·6	82·3	82·0	82·1	83·8	......
Bureau of Labour, 784: 1925..	77·6	76·5	76·5	76·9	78·8	79·5	79·4	80·1	80·2	79·8	79·4	80·5	......
Annalist, 72: 1913............	120·3	116·3	116·4	118·0	122·6	124·3	123·5	125·8	126·0	123·2	......	......	......
United Kingdom—													
Board of Trade, 150: 1930....	88·4	87·8	87·5	87.8	88.3	88.0	86.9	87.5	88·2	88·4	88·0	88·4	89·6
Economist, 58: 1927..	65·7	65·2	64·7	65·7	66·6	66·4	66·1	66·7	68·6	68·1	......	......	......
France, Statistique General. 126: 1913....	365	357	356	344	350	343	335	336	340	330	322	330	......
Germany, Federal Statistical Office, 400: 1913....	100·4	101·0	101·2	101·0	101·1	100·9	100·7	100·8	100·8	101·2	101·8		......
Belgium, Ministry of Labour, 130: 1914....	470	467	466	468	472	466	464	531	552	555	553		......
Netherlands, Central Bureau Statistics, 48: 1913...........	77	77	77	78	78	77	75	76	75	75	74	73	......
Norway, Official, 95: 1913.......	126	127	126	125	125	125	126	125	125	126	......	......	......
Sweden, Commerce Dept., 160: 1913....................	114	114	115	115	115	115	115	115	115	116	116	115	......
Italy, Bachi, 150: 1913..	270	272	274	276	277	278	288	296	302	308	310	......	......
Finland, Official, 139: 1926......	90	90	90	90	90	90	90	90	90	90	90	......	......
India, Dept. of Statistics, 72: 1914....................	89	89	88	88	94	90	87	88	91	91	91	89	......
Japan, Bank of Japan, 56: 1913..	135·4	137·4	136·8	136·8	137·1	139·1	138·6	137·7	137·8	136·2	136·2	......	......
Australia, Commonwealth Statistician, 92: 1913..........	137·2	137·2	135·1	134·1	134·1	133.4	132.6	132·7	134·0	......	......	......	......
New Zealand, Official, 180: 1909-1913....................	133·7	133·0	134·0	133·8	134·5	136·0	136·5	136·7	137·1	138·2	139·5	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.........	102	99	96	98	100	100	96	92	92	94	95	96	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8,140	1,878	12,196	2,478	10.230	3,052	2,537
June	46.186	9,141	1,678	6.896	1,657	9,368	2,551	9.881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43.507	8.970	1,716	6.620	1,766	7.138	2,261	10,357	2.194	2,485
September	42.208	8.646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7,372	2,027	7,282	2.745	11.089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740
February	37,044	6,791	1,574	6.250	1.611	8,322	2,392	6,299	2,012	1,793
March	48,191	8,397	2,078	8.546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693
June	46,732	10.405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310
July	48.414	10,162	1,809	7,074	1,819	8,855	3,684	9,967	2,227	2,817
August	49,560	8,949	2,070	9,163	1,902	9,389	3,019	9,472	2,455	3,140
September	44,689	8,072	1,930	6,691	1,963	8,625	2,340	10,218	2,364	2,486

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44.723	12,386	6,324	783	13,937	1,750	6.184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58.046	19,743	6,786	823	13.684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55.837	55,249	19,197	7,061	601	14,680	2.926	7,626	1,245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68,313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,713
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47,677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59,026	58,098	15,595	8,440	774	14,104	5.955	8,873	1,187	1,974	1,197	(+)10,835
April	38,296	37,575	9.389	5,157	366	9.795	4.362	5,786	803	1,034	886	(+) 1,660
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550	1,359	(+) 8,408
June	52,763	51.869	11,819	6,954	838	15,409	3,742	8,980	1,592	1,409	1,127	(+) 6,031
July	57,786	56,239	14,231	7,408	1,168	15,092	5,010	9,649	1,565	960	1,155	(+) 9,372
August	71,700	70,738	23,159	7,527	883	17,141	4,091	14,196	1,665	1,036	1,039	(+)22,140
September	66,152	64,565	20,965	8,551	968	15,667	3,956	10,358	1,692	1,185	1,223	(+)21,463

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	919	1,666	1,357	3,896	563	537	910	1,123	1,102	618	964	715	908
Fruits	525	1,974	1,981	1,162	1,164	1,221	1,182	131	222	97	151	183	586
Grains (Total)	17,128	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588	6,383	8,257	18,237	15,091
Barley	1,205	1,384	2.027	1,928	286	206	144	234	865	521	502	327	104
Wheat	15,323	18,096	14,745	13,406	4,266	5,536	7,458	4,288	10,081	5,149	7,214	17,604	14,670
Rubber (chiefly tires and footwear)	1,058	1,136	913	798	966	1,123	1,289	962	885	1,027	1,119	1,056	1,022
Sugar	100	106	85	79	53	53	37	35	105	157	170	72	43
Vegetables	231	653	528	470	174	159	158	108	394	333	394	163	408
Wheat flour	1,452	1,922	1,983	1,297	1,316	1,167	1,868	1,051	1,486	1,664	1,460	1,405	1,489
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	341	367	356	244	266	494	1,045	1,067	1,337	747	365	310	342
Cheese	799	1,536	1,482	412	42	52	57	40	162	196	582	675	1,745
Fish	2,262	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289	1,570	2,082	2,308	2,514
Furs, (chiefly raw)	939	508	224	2,301	3,781	2,111	1,532	623	1,007	749	835	968	720
Hides, raw	70	150	131	129	163	155	227	117	237	280	251	175	383
Leather, unmanufactured	210	329	368	173	324	347	446	183	366	393	336	297	324
Meats	1.217	1,699	2,054	1,977	2,241	2,703	2,601	1,561	2,365	2,147	2,114	1,768	1,462
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	9	......	......	10	......	4	33	9	311	364	321	27	22
Cotton	169	181	152	151	122	108	186	69	185	72	211	155	181
Rags	20	17	28	56	79	46	61	36	39	62	56	58	49
Raw wool	60	119	82	42	104	39	36	12	57	5	131	195	220
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6.963	7,483	8,229	8.954	6,843	5,585	7,686	5,708	8,737	8,182	7,911	8,101	7,737
Planks and boards	2,404	2,497	2,321	1,780	1,343	1,558	1,822	1,199	2,337	2,444	2,249	3,206	2,263
Pulp-wood	1,037	691	465	350	253	306	410	140	316	703	948	1,231	942
Shingles	334	416	336	263	251	229	314	410	327	647	964	986	928
Timber, square	154	139	142	97	128	103	144	88	163	110	115	82	118
Wood-pulp	2,124	2,260	2,127	2,784	2,069	1,986	2,798	1,669	2,620	2,433	2,128	2,356	2,221
IRON AND ITS PRODUCTS—													
Automobiles	1,367	1,532	692	355	621	1,739	3,719	2,774	2,598	1,628	1,732	1,868	1,670
Automobile parts	193	382	95	412	107	199	323	290	306	265	276	235	319
Farm implements	213	323	378	213	223	312	412	501	602	710	1,124	507	419
Hardware and cutlery	125	175	201	168	94	146	169	88	217	104	200	170	166
Machinery	335	518	543	517	440	487	508	326	474	412	563	634	503
Pigs and ingots	46	205	48	462	71	152	212	78	199	64	212	127	299
Tubes and pipes	43	96	96	48	33	45	124	47	49	71	72	61	61
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,806	124	2,529	128	267	480	414	174	2,497	302	363	1,518	567
Copper, (chiefly ore and blister)	1,875	2.029	3,125	1,485	1,416	1,444	3,136	1,066	2,546	2,981	2,541	3,187	2,636
Gold, raw	435	373	309	227	200	177	321	125	354	312	525	528	525
Lead	416	568	383	420	423	524	459	355	636	369	529	900	566
Nickel	1,933	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,400	2,294	3,309	4.080	3,676
Silver	687	374	451	266	188	528	707	424	565	1,027	855	1,979	752
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	556	506	636	497	409	330	445	306	623	649	517	594	688
Coal	95	190	127	201	113	186	116	59	96	160	185	175	161
Petroleum and products	125	16	32	209	12	11	17	11	213	38	130	36	125
Stone and products	457	410	566	376	251	285	332	299	439	437	543	452	482
CHEMICALS AND ALLIED PRODUCTS—													
Acids	210	182	316	328	342	239	312	204	221	159	98	267	259
Fertilizers	154	205	286	327	477	451	842	308	469	392	171	94	102
Soda and compounds	223	264	227	264	261	356	366	288	397	326	320	253	341
MISCELLANEOUS COMMODITIES—													
Electrical energy	263	267	263	250	261	262	251	252	196	221	266	236	205
Films	172	183	133	166	121	231	400	244	575	386	315	266	279
Settlers' effects	443	400	258	196	111	136	165	167	289	249	327	248	387
Indexes of Retail Prices, Rents and Costs of Services—													
Total. 1926=100	78·8	79·1	79·3	78·9	78·8	78·9	78·8	78·6	78·7	78·8	78.8	79·4	79·3
Food	68·8	69·4	69·9	69·3	68·8	69·2	69·5	68·6	68·7	69·3	69.3	71·3	70·9
Fuel	88·0	88·5	88·7	88·4	88·8	88·8	88·7	88·7	85·9	84·8	84.7	85·4	85·4
Rent	79·7	80·3	80·3	80·3	80·3	80·3	80·3	80·3	81·4	81·4	81.4	81·4	81·4
Clothing	72·3	72·3	72·3	71·0	71·0	71·0	70·3	70·3	70·3	69·9	69.9	69·9	69·9
Sundries	92·1	92·0	92·0	92·0	92·1	92·1	92·1	92·1	92·1	92·6	92.4	92·5	92·5
Cost per Week of a Family Budget—													
All foods $	7·46	7·54	7·58	7·54	7·51	7·59	7·63	7·50	7·52	7·54	7·53	7·73	7·74
Fuel and light $	2·84	2·86	2·88	2·89	2·90	2·89	2·89	2·88	2·84	2·81	2·80	2·80	2·81
Rent $	5·52	5·52	5·54	5·54	5·54	5·54	5·54	5·55	5·57	5·57	5·57	5·57	5·57
Totals $	15·87	15·96	16·03	16·02	15·99	16·06	16·10	15·97	15·97	15·95	15·94	16·15	16·16

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,026	1,211	1.794	2,088	1,036	872	776	430	623	984	520	615	584
Cocoa and chocolate	81	119	204	160	91	121	186	67	309	157	155	106	103
Coffee and chicory	252	247	284	288	279	409	328	242	346	360	227	253	221
Fruits	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086	1,970	2,050	2,532	1,940	1,935
Gums and resins	132	153	139	147	104	166	146	112	134	149	164	101	123
Nuts (edible)	180	329	528	251	136	148	247	166	401	277	144	155	219
Rubber (chiefly raw)	1.019	1,112	770	1,068	927	610	947	506	1,221	556	529	889	641
Seeds	107	386	122	208	274	154	257	235	337	73	16	26	24
Sugar, chiefly for refining	1 895	2,042	1,802	1,113	467	466	857	975	2.041	2,259	2,165	2,012	1,613
Tea	530	658	769	517	716	463	626	571	680	576	681	2,915	640
Vegetables	68	121	273	242	299	376	614	633	865	703	271	86	80
Animal Products—													
Fish	278	178	176	116	108	101	113	53	140	108	168	172	163
Furs, chiefly raw	219	250	192	245	429	409	594	406	522	377	379	360	375
Hides	188	286	295	281	321	267	271	306	286	195	257	240	396
Leather, unmanufactured	182	189	219	221	212	250	272	210	230	232	284	296	240
Leather, manufactured	220	212	165	86	107	178	270	177	116	72	100	200	227
Textile Products—													
Artificial silk	164	173	150	181	185	210	244	120	128	135	139	189	192
Cotton, raw	1,099	1,249	2,442	2,441	1.551	863	1,587	1,134	871	976	1,368	939	794
yarn	235	161	205	187	262	197	249	191	211	191	199	206	191
other	1,049	1,070	991	753	1.149	1,085	1,571	1,133	1,116	971	972	1,232	1,196
Flax, hemp and jute	706	669	763	493	493	662	782	613	599	575	704	837	788
Hats and caps	84	57	29	15	36	59	67	55	43	19	24	75	71
Manila and sisal grass	138	84	117	86	91	117	90	56	183	64	175	87	193
Silk—Raw	271	329	305	344	394	349	411	303	352	387	383	1,772	132
Fabrics	291	213	128	81	159	129	151	96	109	83	186	323	213
Wearing apparel	97	96	77	60	55	59	92	58	44	24	26	62	74
Wool—Raw	87	111	129	145	236	215	189	261	139	357	201	276	186
Noils and tops	193	329	350	273	341	351	437	489	295	472	483	548	485
Woollen yarn	156	288	197	157	174	175	197	139	198	196	222	236	196
Worsted and serges	196	155	170	188	354	457	476	327	284	269	290	432	322
Other wool	825	625	498	415	617	638	760	415	436	431	657	927	739
Wood and Paper—													
Books and printed matter	833	896	907	774	697	682	873	633	801	755	744	799	898
Paper	460	534	587	427	399	458	541	385	489	477	489	508	479
Wood—Furniture and other manufactured wood	222	206	237	232	218	178	254	237	313	220	239	242	246
Planks and boards	197	227	222	211	195	212	263	212	212	236	212	227	210
Veneers	24	31	30	20	24	31	41	57	40	25	51	48	43
Other unmanufactured wood	90	39	39	74	48	50	73	52	98	20	47	34	61
Iron and Steel—													
Automobiles	78	105	76	131	187	204	363	337	391	244	236	193	126
Automobile parts	897	579	522	1,457	2,368	2,590	3,692	2,569	2,678	1,803	1,159	934	1,385
Castings and forgings	147	173	171	168	164	178	280	183	233	167	179	180	216
Engines and boilers	401	341	313	548	642	792	1,078	871	958	744	602	479	576
Farm implements	275	197	136	79	196	387	698	692	662	642	594	740	430
Hardware and cutlery	145	199	222	212	154	197	267	184	211	190	158	178	215
Machinery	1,548	1,801	1.644	1,655	1,275	1.380	2,003	1.742	1.879	1,676	1,758	1,661	1,754
Pigs and ingots	42	96	117	46	43	62	42	22	50	30	41	110	22
Plates and sheets	1.336	1.125	2.133	796	591	705	859	827	2,133	1,507	2,028	2,493	1,483
Other rolling mill products	461	437	427	380	388	470	599	398	710	482	421	469	493
Stamped and coated products	85	98	87	74	70	77	96	91	124	118	83	103	82
Tools	115	108	117	97	102	122	179	100	208	135	127	150	133
Tubes and pipes	88	98	104	79	89	111	124	73	117	103	83	149	105
Wire	120	89	124	79	83	116	119	110	137	117	119	121	109
Non-Ferrous Metals—													
Aluminium	174	594	209	202	198	207	391	124	575	271	405	689	288
Brass	159	184	181	151	135	181	222	178	215	183	196	188	187
Clocks and watches	124	143	170	133	82	80	130	121	128	130	128	126	173
Copper	47	33	41	41	42	48	62	45	47	69	60	48	57
Electric apparatus	643	696	712	642	622	624	743	597	625	674	640	815	730
Precious metals	171	133	699	778	650	471	512	336	754	540	1,454	360	159
Tin	135	205	229	68	229	193	255	143	207	146	209	156	190
Non-Metallic Products—													
Clay and products	422	512	671	405	448	423	556	447	598	541	488	618	474
Coal	3.521	3,724	4,073	2,436	2,432	2,472	2,461	1,937	3.269	2,952	2,925	2,737	3,073
Coke	276	261	330	318	358	418	475	257	311	139	116	95	128
Glass and glassware	438	477	498	355	337	409	558	456	608	436	397	422	462
Petroleum, crude	3,787	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3 491	3,956	3,931	3,734	3,889
Gasoline	540	237	447	181	430	106	387	132	470	501	560	251	456
Stone and products	331	415	310	205	287	223	327	258	382	291	495	311	469
Chemicals—													
Drugs and medicines	206	289	244	168	212	238	304	249	255	242	227	221	206
Dyeing and tanning materials	339	416	515	362	392	433	407	287	477	344	402	455	478
Fertilizers	241	415	309	182	227	38	50	88	248	111	65	170	174
Perfumery	37	40	54	27	18	28	40	29	32	32	46	31	35
Soap	42	44	66	28	32	14	43	35	41	43	26	52	34
Soda and compounds	220	208	315	164	187	169	203	139	206	158	212	194	211

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.
Banking—						End of Month							
READILY AVAILABLE ASSETS—													
Specie	48·90	49·01	50·04	49·32	50·07	50·65	51·11	16·44	15·83	15·32	14·02	14·41	13·84
Dominion notes[1]	151·44	157·80	161·96	176·86	169·83	177·36	178·45	51·16	43·47	30·92	28·38	33·07	30·58
Deposits with Bank of Canada	......	......	......	......	......	......	......	149·03	163·71	166·97	172·90	169·92	192·35
In United Kingdom banks	24·73	26·86	25·16	33·80	26·83	27·50	30·54	29·61	24·76	22·48	13·26	14·39	19·29
In foreign banks	82·72	66·33	60·37	71·61	58·83	58·39	61·82	60·95	71·59	93·80	88·52	96·48	93·62
Foreign currency	19·75	20·13	21·90	24·52	19·69	20·36	20·89	20·71	20·52	20·64	21·02	21·33	22·63
Government securities	677·84	710·89	732·40	752·76	780·76	795·18	807·09	797·73	825·70	835·41	838·74	847·48	854·23
Call loans abroad	103·61	112·62	103·92	107·22	98·74	93·45	90·35	94·12	77·00	71·21	67·45	59·93	68·55
Total quick assets	1,130	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257	1,244	1,257	12·95
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	139·18	136·04	139·30	129·50	146·15	138·84	137·36	132·07	135·69	129·52	135·86	136·63	139·43
Railway securities	44·90	40·97	38·88	37·84	39·64	39·14	39·47	40·31	39·03	39·58	43·32	46·67	46·99
Canadian call loans	99·56	101·45	108·40	98·47	102·70	91·36	85·58	80·52	81·33	81·98	85·24	77·04	77·44
Current loans	853	880	896	872	839	819	815	819	823	824	831	813	829
Current loans abroad	140·03	136·22	133·50	133·26	133·94	131·99	136·34	137·53	144·33	147·81	156·45	154·26	155·91
Provincial loans	31·35	19·07	26·51	24·82	30·17	34·02	31·22	28·19	29·65	26·87	16·37	17·82	25·20
Municipal loans	114·98	111·13	106·85	106·58	107·50	104·84	110·39	117·43	127·84	120·43	107·19	107·18	101·05
Total loans, etc	1,423	1,425	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,370	1,375	1,352	1,375
OTHER ASSETS—													
Non-current loans	14·08	14·15	14·24	13·97	14·09	14·12	14·32	14·52	14·48	14·46	14·45	14·50	14·50
Real estate	8·16	8·17	8·21	7·70	7·73	7·60	7·86	7·90	7·99	8·64	8·72	8·67	8·75
Mortgages	5·83	5·80	5·80	5·71	5·63	5·50	5·50	5·51	5·52	5·52	5·45	5·46	5·46
Premises	78·21	78·05	78·04	77·75	77·64	77·77	77·73	77·50	77·40	75·71	76·61	76·62	76·47
Letters of credit	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97	55·78
Loans to companies	13·20	13·34	13·25	13·15	12·99	12·83	12·75	13·29	13·27	13·12	13·10	13·02	12·84
Other assets	1·75	1·74	1·68	1·56	1·68	2·33	2·35	2·75	2·78	3·16	3·04	2·60	2·24
Note circulation deposits	6·70	6·70	6·71	6·71	6·71	6·72	6·72	6·72	6·73	6·73	6·84	6·91	6·86
Inter-bank balances, notes of other banks	8·92	12·05	9·81	7·86	12·95	7·32	7·28	6·36	7·19	5·97	7·84	6·90	7·47
Cheques of other banks	91·28	81·41	100·27	98·14	102·19	91·55	78·07	77·76	112·97	96·95	96·82	84·92	96·90
Balances due by other banks	3·63	3·45	3·32	2·54	4·61	4·39	5·17	3·76	4·22	3·49	4·22	4·95	5·89
Grand total assets	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,915	2,909	2,892	2,963
LIABILITIES TO THE PUBLIC—													
Note circulation	139·65	148·24	139·84	140·00	136·43	124·73	125·98	124·68	121·42	122·45	129·57	121·26	129·97
Dominion Government	37·29	33·69	90·31	31·10	24·27	21·00	25·08	14·35	15·14	23·73	32·16	16·02	38·85
Provincial Government	35·40	37·04	35·44	31·08	28·35	50·89	33·73	32·79	37·06	32·45	35·52	34·77	38·19
Government advances	40·56	37·70	37·70	36·94	35·24	35·20	34·84	......	......	......	......	....	.....
Deposits by public—													
Savings deposits	1.367	1.377	1,370	1,411	1,407	1.412	1,428	1,447	1,452	1,446	1.426	1,428	1,434
Demand deposits	498·67	523·21	542·44	561·73	575·50	529·92	516·24	512·50	581·86	561·21	545·41	553·01	553·82
Total deposits	1.866	1.900	1,913	1,973	1,983	1.942	1,945	1,959	2,034	2,008	1,971	1,981	1,988
Foreign deposits	329·49	322·31	313·40	326·53	325·40	314·69	321·87	322·95	328·41	339·86	340·95	338·25	360·70
Due banks abroad, etc.—													
United Kingdom	5·71	6·00	5·86	5·58	6·50	6·37	6·92	6·64	6·62	8·04	15·25	12·72	13·17
Foreign	21·65	21·59	22·03	22·16	22·95	26·00	26·37	26·00	24·81	24·28	26·65	24·03	26·63
Bills payable	1·38	·90	·87	·94	1·01	·87	·67	·47	·73	·89	·75	1·35	1·62
Letters of credit	53·39	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97	55·78
Other liabilities	1·88	1·91	1·98	2·25	2·50	2·52	2·54	2·27	2·39	2·40	2·40	2·40	2·38
Total public liabilities	2.532	2.565	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,615	2,607	2,590	2,655
Due between banks	12·27	12·17	14·16	11·71	15·09	12·29	11·32	10·03	13·62	11·61	13·78	12·56	15·05
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2.411	631	948	2,408	610	950	2,946	807	1,847	2,946	802	2,541	2,950
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,908	2,900	2,883	2,952
Surplus of notice deposits over current loans	+ 514	+497	+ 474	+539	+568	+593	+613	+628	+ 629	+622	+595	+615	+605
Percentage of current loans to notice deposits, p.c	62·4	63·9	65·4	61·8	59·6	58·0	57·1	56·6	56·7	57·0	58·3	56·9	57·8
All notes in hands of public	161·97	168·60	161·35	163·32	157·28	148·92	153·93	164·23	158·13	160·39	169·07	158·43	171·93
Security holdings	862	888	911	920	967	973	984	970	1,000	1,005	1,018	1,031	1,041
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	93·4	95·1	95·0	97·1	100·7	95·7	95·3	93·7	105·4	102·7	98·3	102·6	103·8
Notice deposits	101·8	103·1	102·7	105·2	105·3	105·3	106·3	107·8	107·9	107·6	106·5	106·5	106·8
Current loans	92·0	94·1	94·7	92·9	90·4	89·3	88·9	87·9	86·6	87·2	88·4	87·2	89·3
Security holdings	161·4	166·4	169·7	175·7	183·5	183·3	184·6	182·6	187·2	187·4	188·6	192·1	194·9
Call loans, Canada	72·5	73·2	77·1	69·8	71·5	65·0	61·0	57·5	58·5	59·7	61·3	56·6	56·4
Call loans, elsewhere	41·4	46·5	43·3	40·5	38·7	37·3	35·1	38·2	31·6	28·5	26·6	24·4	27·4
Notes in hands of public	91·8	92·5	84·6	86·4	86·2	85·1	86·5	90·6	89·1	90·8	94·4	90·9	97·5

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[1] Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.

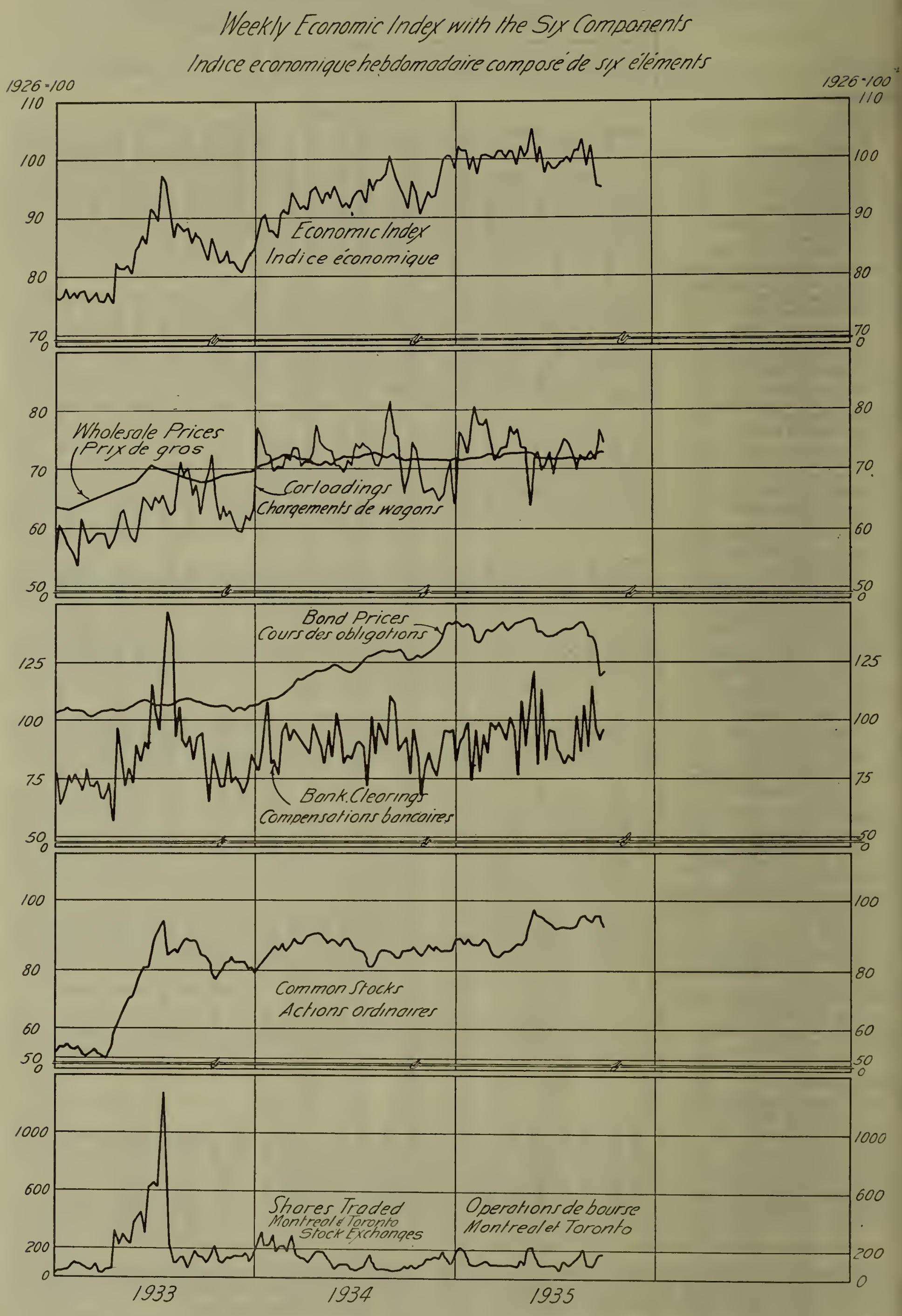
Weekly Economic Index with the Six Components
Indice economique hebdomadaire composé de six éléments
1926=100
110
100
90
80
70
0
Economic Index
Indice économique
80
70
60
50
Wholesale Prices
Prix de gros
Carloadings
Chargements de wagons
Bond Prices
Cours des obligations
125
100
75
Bank Clearings
Compensations bancaires
Common Stocks
Actions ordinaires
1000
600
200
Shares Traded
Montreal & Toronto
Stock Exchanges
Operations de bourse
Montreal et Toronto
1933
1934
1935

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (121).....................	83·8	85·2	86·0	86·2	88·6	87·8	84·4	86·4	93·6	93·8	92·4	94·7	93·6
Industrials, total (87).........	118·8	122·0	125·3	125·6	129·7	128·8	125·6	130·8	144·4	145·2	143·8	146·1	147·1
Iron and Steel (15)...........	98·8	107·7	111·4	119·8	129·4	126·4	117·0	119·4	121·9	118·6	122·2	122·1	118·7
Pulp and paper (6)............	9·6	9·8	11·0	11·6	14·0	13·4	11·6	11·1	10·8	10·5	10·6	12·0	12·4
Milling (4)....................	72·6	68·4	66·0	71·0	71·5	67·4	56·0	56·9	59·9	58·4	57·4	59·3	61·2
Oils (4).......................	160·2	169·0	180·8	177·8	181·5	179·7	176·0	178·6	211·7	217·9	210·6	210·0	206·6
Textiles and Clothing (10)....	71·9	74·4	74·3	74·3	75·8	75·6	74·1	73·1	70·3	67·2	66·7	65·5	61·8
Food and Allied products (19)	123·4	126·6	128·1	130·3	134·2	131·3	126·5	125·1	127·8	127·0	128·5	130·1	128·7
Beverages (8)...............	93·8	89·2	98·4	93·6	106·8	109·1	101·6	99·6	102·4	104·7	116·7	122·9	126·5
Miscellaneous (21)...........	168·4	168·8	164·6	166·2	168·6	168·6	168·7	185·1	200·0	198·1	195·4	202·0	209·6
Utilities total (20)............	50·1	49·0	46·5	47·5	50·4	49·4	45·1	43·8	44·4	45·0	44·7	47·7	46·3
Transportation (2)............	33·1	31·1	28·6	29·1	32·1	30·8	25·3	25·8	27·0	26·5	25·0	26·7	25·7
Telephone and telegraph (2)	90·6	92·7	93·7	97·6	100·3	102·4	100·1	94·8	95·5	97·6	98·6	99·9	100·3
Power and traction (16).....	61·7	60·8	57·5	58·5	61·3	59·8	56·4	53·9	53·8	55·3	56·0	60·8	58·6
Companies abroad total (5).	104·8	108·6	111·2	109·0	108·0	107·5	104·8	110·2	125·9	124·5	119·4	122·7	119·9
Industrial (1).............. ..	176·3	183·1	191·8	187·4	187·4	186·1	184·2	194·7	224·5	222·6	214·5	222·5	217·5
Utilities (4).............. ..	41·4	42·4	39·6	39·4	.36·9	37·2	32·9	33·4	35·6	34·5	31·9	30·1	29·3
Banks (9).............. ..	74·9	76·1	78·3	79·0	80·1	79·9	76·8	75·0	73·1	72·0	71·7	70·6	65·9
MINING STOCK PRICES—													
Total(23)...................	139·2	133·5	125·5	124·9	124·3	124·2	128·2	128·7	128·3	123·0	117·9	115·2	117·4
Gold (19)...................	136·7	132·9	125·7	124·7	123·2	123·4	127·5	124·5	121·4	116·3	110·1	105·8	107·3
Base Metals (4)..............	154·9	141·4	129·0	129·6	132·4	131·2	135·3	149·1	159·2	153·2	151·9	155·4	159·6
Financial Factors—													
Preferred Stocks.....	67·4	69·5	70·6	71·4	73·5	73·8	71·2	69·2	68·4	68·4	69·6	70·9	69·2
Long-term bond yields.1926=100													
Dominion of Canada.........	77·2	79·3	77·2	71·3	70·9	73·2	71·4	72·2	71·4	73·4	72·1	71·6	79·8
Ontario.................... .	82·0	82·9	81·0	76·2	76·2	78·3	79·5	80·8	78·5	80·4	80·2	79·7	88·3
Yield on Ontario Government bonds................... p.c.	3·93	3·97	3·88	3·65	3·65	3·75	3·81	3·87	3·76	3·85	3·84	3·82	3·96
Shares traded, Montreal .No.	185,206	255,545	385.780	317,322	396.788	220,365	288,842	282,672	350.738	228,433	248,645	318,960	273,798
Brokers' loans[1].......$000,000	19·95	20·44	19·70	19·69	19·50	18·98	18·81	18·24	18·32	17·70	16·93	17·33	16·86
New Issues of Bonds $000,000.	17·19	271·23	4·85	46·78	35·31	25·55	16·38	70·14	68·98	62·69	62·41	120·96	193·52
SALES ON TORONTO STOCK EXCHANGE—													
Industrials...................000	305	438	693	667	815	423	457	440	761	397	537	606	578
Values...................$000	5,841	8,630	12,781	11,397	15,751	7,613	8.930	10,440	19,019	8.893	11,436	12,414	12,999
Mining.......................000	15,410	14,480	13,335	10,207	12,782	10,749	20,303	20,977	18,105	8,240	7,141	10,218	11,964
Values...................$000	14,362	14.524	11,876	9,542	12,200	10,011	20,286	15,222	16,991	8,457	6,230	8,870	8,991
Market values[2]........$000,000	3,698	3.625	3.662	3,779	3,740	3,743	3,663	3,764	3,908	3,842	3,880	3,880	3,858
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.......................$	·979	·983	·979	·995	1·002	1·003	1·016	1·008	1·005	1·003	1·004	1·006	1·017
Low.......................$	·965	·976	·973	·978	·991	1·001	1·003	1·003	1·000	1·001	1·001	1·001	1·002
Average...................$	·971	·979	·976	·988	·999	1·001	1·010	1·005	1·001	1·001	1·002	1·003	1·008
Close.......................$	·973	·978	·977	·994	1·002	1·002	1·008	1·005	1·001	1·002	1·002	1·006	1·012
London Sterling in Montreal—													
High.......................$	4·885	4·885	4·885	4·918	4·900	4·895	4·853	4·875	4·945	4·955	4·975	4·998	5·000
Low.......................$	4·815	4·810	4·863	4·850	4·870	4·855	4·808	4·835	4·855	4·915	4·955	4·965	4·943
Average...................$	4·855	4·843	4·872	4·887	4·887	4·883	4·825	4·862	4·896	4·943	4·967	4·985	4·970
Close.......................$	4·835	4·875	4·865	4·915	4·883	4·855	4·825	4·860	4·935	4·950	4·968	4·993	4·970

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[3]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926........	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927........	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928........	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929........	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930........	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931........	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932........	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933........	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934........	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11.467
						Tons						
1934												
Sept........	184,534	174,850	327,034	323,588	355,208	385,412	1,167,556	1,148,741	441,862	442,615	988,865	959,797
Oct.........	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980.491	987,304
Nov.........	136.619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	381.378	364.695	922,990	901,607
Dec	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan.........	261,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.........	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar	267,370	248,779	519,575	519,075	....	....	....	....	....	....	905,380	890,642
April.......	187,976	211,365	322,870	328,614	98,896	101,102	266,480	146,966	110,087	146,306	875,224	864,579
May........	145,957	152,934	152,908	151,634	633,926	636,888	1,076,888	1,102,976	357,561	351,118	934,847	945,453
June........	150,963	143,001	180,318	181,592	355,415	359,643	1,149,237	1,140,492	507,570	518,164	865,864	864,972
July	183,292	184,719	221,221	217,995	350,111	339,530	1,392,080	1,331,383	564,539	568,687	1,121,992	1,115,755
August....,	188,876	182,272	255,954	254,634	502,588	519,486	1,330,599	1,422,728	604,873	604,894	1,175,896	1,182,793
Sept........	179,380	174,571	218,894	218,684	416,697	412,089	.. ....	....	399,384	405,364	974,870	987,101

[1] Last day of each month.
[2] Month end values of all listed stocks.
[3] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of Sept., 1934	Month of Sept., 1935 (unrevised)	April 1, 1934 to Sept. 30, 1934	April 1, 1935 to Sept. 30, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty........	5,773,849	6,157,858	39,100,623	36,740,965
Excise Duty..	4,102,388	3,912,731	21,905,024	23,126,906
Excise Taxes, Sales, Stamps, etc.....................	9,161,906	9,453,855	53,752,093	51,022,620
Income Tax...	2,155,009	2,542,823	47,246,943	63.717,616
Gold Tax...	620,342	15,095	3,298,197	1,407,124
Post Office Department...............................	2,879,035	2,972,181	13,881,938	14,273,901
Miscellaneous Departments............................	1,885,406	943,577	9,417,428	8,580,489
Total Ordinary Revenue...............................	26,577,935	25,998,121	188,602,246	198,869,623
Special Receipts.....................................	56,857	33,137	211,489	221,503
Can. Nat. Rlys.—Advances Repaid......................	....	....	....	11,582,000
Loan Account Receipts................................	56,736,065	93,000,000	209,244,860	413,418,124
Grand Total..	83,370,858	119,031,258	398,058,595	624,091,250
Ordinary Expenditure—Agriculture.......................	631,107	933,254	3,570,312	4,479,929
Auditor General's Office.............................	30,188	34,885	181,307	205,020
Civil Service Commission.............................	18,113	20,103	108,253	131,096
External Affairs.....................................	256,268	175,365	945,371	763,947
Finance—Interest on Public Debt......................	5,923,233	7,541,165	62,980,848	60,137,150
Subsidies and Grants to Provinces.,..................	1,205,375	1,642,875	8,484,477	10,109,477
Old Age Pensions.....................................	100	−293	3,519,853	3,953,472
Office of the Comptroller of the Treasury............	126,363	138,056	759,078	821,528
Farmers' Creditors' Arrangement Act..................	7,857	65,704	7,857	373,917
Superannuations and Miscellaneous Pensions...........	79,498	76,318	403,094	371,321
General Expenditure (Finance Dept.)..................	131,039	34,964	637,021	394,167
Miscellaneous Grants.................................	11,950	71,387	375,085	520,267
Miscellaneous Offices and Commissions................	33,449	26,759	163,308	160,942
Fisheries..	151,361	176,220	762,030	789,766
Governor General's Secretary's Office................	19,705	25,865	67,333	73,215
Immigration and Colonization.........................	103,350	115,062	640,225	663,640
Indian Affairs.......................................	228.415	284,288	2,111,099	2,356,566
Insurance..	9,675	10,185	64,130	62,820
Interior...	267,477	260,072	1,485,565	1,647,317
Justice..	223,869	218,672	1,162,540	1,156,505
Penitentiaries.......................................	228,658	192,681	1,201,209	1,174,086
Labour...	29,323	90,198	186,682	296,201
Legislation—				
Houses of Parliament and Library.....................	72,124	40,002	1,442,620	1,242,514
Dominion Franchise and Election Acts.................	24,255	220,982	46,452	534,441
Marine...	389,980	562,134	2,784,133	2,941,364
Canadian Radio Broadcasting Commission...............	69,516	137,929	586,543	717,788
Mines..	108,442	77,525	502,069	561,546
Movements of Coal....................................	210,869	165,745	1,066,608	816,938
National Defence.....................................	1,034,137	1,351,688	6,340,803	6,947,962
National Research Council............................	47,715	36,537	195,605	207,285
National Revenue.....................................	819,315	901,268	4,969,083	5,341,326
Pensions and National Health.........................	4,515,876	4,614,990	26,804,441	26,922,313
Post Office..	2,516,981	2,623,459	13,669,212	14,163,894
Privy Council..	4,127	3,739	24,141	22,591
Public Archives......................................	13,495	13,423	124,055	76,328
Public Printing and Stationery.......................	12,093	15,411	62,806	72,227
Public Works...	1,002,988	1,260,529	4,561,847	5,131,002
Railways and Canals..................................	305,982	358,817	1,579,884	1,996,122
Maritime Freight Rates Act...........................	3,408	269,476	1,012,218	859,807
Royal Canadian Mounted Police........................	719,919	494,713	3,046,612	2,882,233
Secretary of State...................................	30,299	53,591	187,041	312,472
Soldier Settlement...................................	58,288	52,162	384,887	402,496
Trade and Commerce...................................	478,507	651,729	2,742,073	3,013,950
Total Ordinary Expenditure	22,154,691	26,039,634	161,949.809	165.808,953
Special Expenditure—				
Public Works Construction Act........................	797,613	3,362,181	1,143,017	12,422,402
Unemployment Relief..................................	2,466,316	2,609,576	16,455,847	17,277,679
Sundry Charges to Consolidated Fund..................	72,545	40,213	200,030	223,161
Total Special Expenditure............................	3,336,975	6,011,970	17,798,894	29,923,242
Capital Expenditure and Non-Active Loans—Marine......	118,960	681,889	4,441,776	3,419,379
Public Works...	178,212	553	226,391	203,217
Railways and Canals..................................	133,687	34,095	662,527	426,808
Loans to Harbour Commissions, Merchant Marine, etc...	28,149	34,153	315,215	393,032
Total Capital Expenditure and Non-Active Loans	459,009	750,691	5,645,909	4,442,437
Total Expenditure....................................	25,950,674	32,802,294	185,394,612	300,174,632
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act)............	6,941,137	4,123,185	22,783,510	20,664,273
Railways (Under Supp. P.W.C.A., 1935)................	....	635,442	....	635,442
Harbour Commissions..................................	....	....	....	288,971
Canadian Farm Loan Board.............................	....	550,839	103,492	1,211,110
Soldier and General Land Settlement..................	42,783	19,963	75,769	72,678
Canadian National Railways (Temporary Loan)..........	1,999,317	4,500,000	29,748,587	31,500,000
Can. Nat. Rlys.—Debentures Redeemed..................	3,510,250	50,853,500	20,570,583	55,604,500
Total Loans and Advances.............................	12,493,487	60,682,929	73,281,943	109,976,974
Redemption of Debt—Redemption of Debt.................	57,343,017	91,252,189	176,699,969	304,323,160
Grand Total..	95,787,178	184,737,412	435.376,524	614.474,766

Table 29. Significant Statistics of the United Kingdom

Classification	1934				1934								
	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
IRON.........000 metric tons	508	536	516	522	530	491	562	535	568	538	556	552	......
STEEL.........000 metric tons	746	825	778	665	770	782	855	822	867	782	816	772	......
COAL.........000 metric tons	18,079	19,858	19,885	18,922	20,848	18,608	19,593	17,863	19,589	16,397	17,721	......	......
ELECTRICITY GENERATED......mill. k.w.h.	1,142	1,434	1,595	1,557	1,714	1,478	1,507	1,330	1,326	1,147	1,216	1,189	......
New orders received.1920=100	85	94	96	96	101	107	102	105	110	109	101	85	......
COPPER AVAILABLE......000 tons	19·0	21·7	22·0	19·4	14·9	18·4	20·1	23·8	20·4	25·1	15·9	16·9	......
RAW COTTON DELIVERED TO MILL...............mill. lb.	88	109	110	105	126	103	113	105	115	98	116	93	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE...mill. lb.	7·55	9·00	8·74	7·86	10·12	9·61	10·73	9·79	11·10	9·95	10·91	7·54	......
NATURALSILK DELIVERIES000 lb.	454	471	454	328	432	366	481	409	449	375	447	366	......
CRUDE RUBBER AVAILABLE...........000 tons	2·39	12·40	7·81	8·95	6·73	7·84	8·26	7·22	9·86	7·79	6·72	10·52	......
BUILDING PLANS													
APPROVED[1].........1924=100	165·8	203·1	217·0	142·7	184·8	201·6	176·8	185·8	198·6	142·9	183·6	126·8	......
Other[1].. ....1924=100	133·7	141·9	113·5	104·4	164·3	159·5	132·7	117·2	171·3	102·8	134·1	98·0	......
Employment—													
INSURED WORKERS IN EMPLOYMENT[2]...........mill.	10·23	10·21	10·21	10·25	10·05	10·08	10·20	10·32	10·33	10·36	10·38	10·42	......
NUMBER UNEMPLOYED[2]......000	2,082	2,120	2.121	2,086	2,325	2.285	2,154	2,044	2,045	2,000	1,973	2,137	......
PERCENTAGE UNEMPLOYED......	16·1	16·4	16·4	16·1	17·7	17·5	16·5	15·7	15·6	15·5	15·4	15·0	......
Coal mining.................	19·5	19·3	19·2	19·0	19·0	18·7	18·5	18·7	18·9	18·8	17·6	17·9	......
Iron and steel...............	24·9	23·5	23·5	23·6	24·1	24·4	23·0	22·5	23·5	22·4	21·8	20·3	......
General engineering...........	14·5	14·3	14·1	13·7	14·6	14·6	14·0	13·9	13·2	12·8	12·6	12·1	......
Electrical engineering.........	6·9	6·9	7·0	6·9	7·8	7·7	7·6	7·2	6·9	6·8	6·3	6·3	......
Shipbuilding and marine engineering..................	42·6	43·2	42·6	42·1	42·1	41·8	41·3	40·2	40·3	38·9	38·5	37·1	......
Base metal working..........	12·1	12·2	12·1	11·3	12·3	12·0	12·4	11·8	12·6	11·4	10·7	10·6	......
Cotton.......................	24·3	23·4	21·7	20·5	22·0	22·5	21·8	21·4	20·9	21·0	21·4	21·2	......
Woollen......................	16·2	13·3	12·2	12·8	15·7	15·2	15·0	13·5	13·6	13·7	12·8	12·1	......
Building.....................	16·5	17·6	19·5	20·8	24·9	21·6	17·0	15·2	14·2	14·0	14·7	14·4	......
Public works contracting.....	45·9	46·7	47·6	47·4	49·5	48·9	46·8	46·3	44·9	43·6	46·0	46·2	......
Trade—													
IMPORTS, TOTAL..........£ mn.	57·7	69·0	64·7	63·3	61·9	56·3	60·5	59·8	64·5	57·8	61·8	59·1	......
Food, drink and tobacco £ mn.	29·0	35·7	32·5	30·4	27·6	26·3	28·6	27·1	30·1	27·5	29·0	27·0	......
Raw materials.........£ mn.	15·2	16·9	16·7	18·7	19·7	16·2	16·5	16·9	18·4	15·7	17·0	16·0	......
Manufactured..........£ mn.	13·2	16·0	15·2	13·8	14·3	13·6	15·2	15·5	15·8	14·4	15·5	15·8	......
Total, net imports......£ mn.	54·5	65·0	60·7	59·7	56·9	51·9	56·0	55·6	59·0	52·6	57·9	55·0	......
EXPORTS, DOMESTIC, TOTAL £ mn.	34·0	36·7	36·1	34·3	35·5	34·1	36·0	33·0	35·2	32·9	36·4	34·9	......
Food, drink and tobacco £ mn.	2·6	2·8	3·0	2·7	2·4	2·1	2·4	2·2	2·5	2·4	2·6	2·5	......
Raw materials.........£ mn.	4·1	4·5	4·3	3·9	4·7	4·2	4·6	4·0	4·7	4·0	4·6	4·1	......
Manufactured..........£ mn.	26·3	28·5	27·4	25·8	27·5	26·8	28·0	25·9	27·1	25·5	28·4	27·2	......
BANK CLEARINGS—													
Provincial.............£ mn.	93·9	115·8	111·0	112·2	122·2	109·2	108·1	97·7	103·0	97·6	117·8	100·3	95·3
POSTAL RECEIPTS, DAILY..£ 000	133	141	141	185	135	131	140	134	131	136	129	......	......
Transportation—													
SHIPPING—													
Entrances......mill. net tons	5·42	5·52	5·17	5·07	4·56	4·22	4·71	5·06	5·55	5·44	6·07	5·93	......
Clearances.....mill. net tons	4·92	4·92	4·68	4·38	4·66	3·98	4·62	4·42	5·04	4·71	5·20	5·31	......
Index of shipping freights[1]..........1924=100	69·8	66·2	66·1	63·8	62·7	58·1	92.6	95·0	93·8	92·9	98·3	95·8	......
RAILWAYS—													
Average weekly railway receipts........£000	3,082	2,828	2,771	2,621	2,595	2,640	2,705	3,813	2,769	3,013	3,155	3,432	......
Freight traffic total.mill. tons	20·6	21·4	21·8	22·7	21·0	21·8	22·3	22·0	20·6	19·1	19·8	......	......
Merchandise......mill. tons	3·8	3·9	4·0	4·0	3·5	3·6	3·7	3·7	3·7	3·5	3·6	......	......
Coal..............mill. tons	13·0	13·5	13·5	14·5	13·7	14·3	14·6	14·3	13·1	11·7	12·3	......	......
Minerals and other merchandise....mill. tons	3·8	4·0	4·3	4·2	3·7	3·9	3·9	4·0	3·8	3·8	3·8	......	......
Prices—													
WHOLESALE PRICES 1913=100—													
Board of Trade[3]..............	88·4	87·8	87·5	87·8	88·3	88·0	86·9	87·5	88·2	88·4	88·0	88·4	89·6
Economist....................	90·4	89·7	89·0	90·4	91·6	91·3	90·9	91·8	94·3	93·7	93·7	......	......
Statist......................	96·6	95·4	95·3	97·4	98·4	98·1	97·5	98·9	100·2	98·5	......	......	......
RETAIL FOODS................	126	125	127	127	125	124	122	119	118	120	......	......	......
Cost of living................	143	143	144	144	143	142	141	139	140	143	143	......	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	138	142	135	140	145	142	149	140	141	138	142	123	130
Bank and currency notes £ mn.	376	377	379	339	378	375	379	392	390	399	400	406	398
Gold reserve...........£ mn.	191·8	191·9	192·1	192·1	192·4	192·4	192·5	192·6	192·6	192·7	192·7	192·8	193·5
NINE CLEARING BANKS—													
Deposits...............£ mn.	1,821	1,853	1,872	1,933	1,944	1,916	1,885	1,902	1,923	1,966	1,982	1,976	1,986
Discounts..............£ mn.	211	214	231	253	282	263	205	198	216	242	272	285	298
Advances...............£ mn.	739	740	740	738	738	741	752	760	755	740	760	750	748
Investments............£ mn.	546	559	572	578	577	590	598	601	604	608	599	599	602
TREASURY BILLS.........£ mill	825	831	856	889	892	812	788	813	843	881	887	880	......
Money—													
DAY TO DAY RATE..........p.c.	·75	·75	·63	·63	·75	·63	·75	·75	·75	·75	·75	·75	·75
THREE MONTHS RATE.......p.c.	·66	·70	·38	·53	·38	·41	·50	·59	·59	·69	·63	·61	·56
Security Values—													
FIXED INTEREST.......1921=100	128·3	128·9	133·2	132·7	134·6	131·6	130·3	131·3	131·3	130·3	131·5	129·8	......
VARIABLE DIVIDEND..1921=100	111·3	112·5	113·9	113·5	115·7	113·7	110·0	111·5	114·4	115·6	115·6	117·5	......
TOTAL.................1921=100	122·8	123·6	126·9	126·5	128·5	125·8	123·7	124·9	125·8	125·5	126·4	125·8	......
Exchange, New York $ to £....	4·993	4·943	4·980	4·977	4·944	4·870	4·834	4·785	4·836	4·923	4·942	4·956	4·956
Exchange, Francs to £.........	74·63	74·50	75·59	75·47	74·69	74·22	72·71	72·53	73·28	74·72	74·50	74·91	75·16

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[1] Beginning with March 1935, this factor is expressed as a percentage of 1930.

[2] Number of persons on the Registers of Employment Exchanges in Great Britain only. [3] The Board of Trade price index is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
Industrial Production....1923–5=100	71·0	73·0	74·0	86·0	91·0	89·0	88·0	86·0	85·0	86·0	86·0	86·0	......
Mineral Production..1923–5=00	82·0	81·0	81·0	89·0	94·0	96·0	97·0	87·0	89·0	98·0	84·0	81·0	......
Manufacturing Production....1923–5=100	69·0	72·0	73·0	86·0	90·0	88·0	86·0	86·0	84·0	84·0	86·0	87·0	......
Wheat, Visible Supply.Mil. bush.	119	107	99	89	75	63	53	43	32	24	37	64	......
Receipts, principal markets....000 bush.	19,082	12,946	9,154	7,843	5,127	3,771	4,668	6,390	8,298	10,024	28.895	48,169	......
Shipments, principal markets....000 bush.	14,767	15,395	15.066	8,051	8,638	6,846	6,355	7,971	8,683	11,217	11,233	14,997	......
Exports, including wheat flour....000 bush.	2,199	1,923	1,936	1,511	1,257	1,301	1,502	1,281	1,426	1,195	1,231	1,278	......
Wheat Flour Production....000 bbls.	8,822	9,181	8,211	7,547	8,315	7,599	7,986	7,787	7,806	7,381	7,387	8,088	......
Sugar Meltings, 8 Ports....000 long tons	350	412	279	228	357	301	328	341	437	323	414	331	......
Tobacco Consumption,													
Cigars....Millions	395	494	466	318	328	321	352	374	408	402	432	422	......
Cigarettes....Millions	10,294	10,718	9,727	9,210	11,337	9,306	10,200	10,697	11,709	12,120	13,138	11,975	......
Cattle Receipts, Primary Markets....000	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,402	1,603	1,943	......
Hog Receipts, Primary Markets....000	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,650	1,551	1,301	1,336	1,278	......
Cotton Consumption...000 bales	296	520	477	414	547	478	481	463	469	386	392	408	......
Newsprint Production....000 s. tons	74·1	80·6	74·9	79·8	80·7	70·8	73·5	74·9	84·4	77·3	73·1	75·2	......
Newsprint Consumption[1]....000 s. tons	151·9	168·4	172·3	165·5	157·9	169·8	171·1	166·1	202·0	161·9	153·8	148·1	......
Pig Iron Production..000 l. tons	898	951	957	1,028	1,477	1,609	1,777	1,663	1,727	1,553	1,520	1,761	
Steel Ingot Production....000 l. tons	1,269	1,482	1,611	1,964	2,872	2,748	2,868	2,641	2,636	2,231	2.270	2,919	......
Automobile Production....000 cars and trucks	170·0	132·0	83·5	153·6	292·8	335·7	429·8	477·7	364·7	361·3	337·0	240·1	......
Zinc Production....s. tons	26,515	34,527	34,977	35,981	35,218	33,494	36,667	35.334	34,597	34,677	35,055	35,922	38,068
Stocks....s. tons	106,794	111.027	116,076	119,830	117,685	116,276	111.806	108,680	107,625	112,909	115,723	112,445	106,316
Lead Production....s. tons	27.070	31,243	29,755	32,500	26,350	25,103	30,118	29,857	33,202	29,332	30,488	30.807	......
Petroleum Production....000 bbls.	75,810	76,776	72,463	75,010	78,715	72,763	81,488	78,427	82,454	82,338	85,485	84,816	......
Consumption (to stills)....000 bbls.	73,611	75,991	73,784	76,593	75,456	70,817	76,630	75.066	80,412	81,724	84,903	84,584	......
Gasoline Production..000 bbls.	34,488	36,282	35,591	35,997	35,330	32,702	35,314	34,728	37,583	38,180	40,667	40,488	......
Consumption....000 bbls	34,934	37,535	34,961	30,486	28,062	26.432	31,997	36,076	39,089	37,884	41,203	42,901	......
Contracts Awarded....$000,000	110·2	135·2	111·7	92·7	99·8	75·1	123·0	124·0	126·7	148·0	159·2	168·6	......
Carloadings....000 cars	3,142	2.531	2,353	2,592	2,170	2.326	3,015	2,303	2,327	3,035	2,229	3,102	2,632
Electric Power Production....mill. k.h.	7,207	7,833	7,609	8,058	8,349	7,494	8,012	7,819	8,021	7,873	8,372	8,586	......
Index Factory Employment....1923–5=100	73·9	76·8	76·7	78·9	80·5	81·9	82·4	82·3	81·2	79·9	80·4	81·6	......
Mail Order Sales, 2 cos....$000	52,997	64,134	60,595	76,631	41,194	41,573	55,647	59,644	58,105	58,953	49.887	52,402	......
Ten Cent Sales, 4 Chains...$000	39,831	43,947	42,457	78,717	32,546	34.479	38,950	43,368	40,468	40,678	38.550	40,914	......
Imports....$000.000	131·7	129·6	150·9	132·3	167·0	152·5	177·3	170·6	170·6	156·8	177·7	170·1	......
Exports....$000,000	191·7	206·4	194·9	170·7	176·2	163·0	185·0	164·4	165·5	170·2	173·4	172·2	......
F.R. Banks, Bills Discounted....Mil. Dolls.	15	11	11	7	7	6	8	6	8	6	7	11	10
Reserve Ratio....p.c.	70·0	70·2	70·6	70·8	72·0	72·2	72·3	73·0	73·3	74·2	74·5	74·9	75·3
Member Banks Loans and Discounts....Mil. Dolls.	7,794	7,807	7,705	7,646	7,561	7,598	7,609	7,696	7,612	7,548	7,327	73,45	......
Net Demand Deposits[2]....Mil. Dolls.	14,177	14,327	14,376	15,029	15,254	15,194	15,103	15,769	15,728	15,886	16,030	15.950	......
Interest Rates, Time Loans.p.c.	·88	·88	·88	·88	·88	·88	·88	·63	·25	·25	·25	·25	·25
Call loans renewal....p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	·64	·25	·25	·25	·25	·25
Prime commercial paper, 4-6 months....p.c.	·88	·88	·88	·88	·88	·75	·75	·75	·75	·75	·75	·75	·75
Bond Prices High Grade Rails (10)....	99·70	103·25	104·68	107·47	110·25	112·52	111·42	112·58	113·57	115·07	116·65	113·83	......
Forty bonds....	78·97	81·25	82·05	83·91	86·02	83·16	79·00	78·37	79·60	81·08	81·95	81·90	......
Prices Common Stocks (421)....1926=100	67·0	67·3	69·4	69·2	69·7	67·8	63·9	67·5	73·1	76·0	79·4	83·3	......
(Copyright Standard Statistics Co.)													
Industrials (351)....	75·7	76·4	80·1	80·3	81·4	80·0	75·4	78·9	85·5	88·0	91·7	95·2	......
Railways (33)....	35·1	35·6	35·3	35·8	34·6	31·8	27·8	29·4	31·0	32·7	34·1	35·9	......
Utilities (37)....	63·7	62·9	60·7	58·2	57·4	54·5	53·2	59·1	64·5	70 4	73·9	81·6	......
Automobiles (13)....	80·3	82·5	86·6	89·9	90·2	85·6	77·2	80·7	86·8	88·5	101·9	117·6	......
Tires and rubber goods (7)....	36·6	35·6	39·2	39·9	39·7	36·9	30·7	31·2	31·9	31·3	32·4	34·1	......
Chain stores (16)....	67·2	68·6	72·6	73·3	72·7	72·0	69·9	71·8	75·6	78·8	80 0	81·7	......
Copper and brass (8)....	61·3	57·2	55·7	55·6	56·4	54·3	49·4	56·6	68·9	65·7	69·7	79·9	......
Oil (15)....	73·3	69·5	72·1	70·6	71·4	69·9	65·9	71·1	80·9	82·7	80·5	80·8	......
Railway equipment (9)....	41·0	45·6	49·4	48·3	50·6	47·9	40·4	41·2	40·8	43·9	48 5	48·1	......
Steel and iron (11)....	41·8	41·6	44·9	47·6	49·5	45·8	39·2	41·4	44·5	44·9	53·3	60·4	......
Textile (28)....	47·6	49·0	51·1	51·4	50·4	47·6	43·4	42·8	45·0	45·0	47·3	49·9	......
Amusement (7)....	10·7	11·3	11·9	12·3	11·3	10·7	10·2	10·9	12·5	13·9	14·7	15·0	......
Tobacco (11)....	122·6	128·4	135·0	134·8	133·1	130·7	126·1	127·2	136·5	140·5	148·3	151·8	......
Stock Sales, N.Y....Mil. Shares	12·6	15·7	20·9	23·6	19·4	14·4	15·9	22·4	30·4	22·3	29·4	42·9	......
Bond Sales, N.Y....Mil. Dolls.	285·0	278·2	250·1	272·9	330·5	220·3	310·7	266·0	284·2	263·4	235·7	286·9	......
Brokers Loans....Mil. Dolls.	832	827	831	830	825	816	773	805	793	809	769	772	......
Bank Debits, N.Y....Mil. Dolls.	11,122	12.286	11,343	15,214	14,997	12,549	15,895	15,905	14,551	15,667	16,737	13,733	......
Outside, 140 centres...Mil. Dolls	12,888	14,465	13,408	15,666	15,066	13,181	15,849	15,746	15,655	15,914	16,657	15,643	......

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[1] **Based on sample of 422 publishers.** [2] New series.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X OTTAWA, OCTOBRE 1935 N° 10

Statisticien du Dominion: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les affaires de septembre ne sont pas restées à leur niveau du mois précédent. Le cours des denrées a été vigoureux, le plus grand gain se trouvant dans les produits agricoles. Le cours des actions ordinaires a reculé de son point le plus élevé depuis la dépression, touché le mois précédent. Les opérations de bourse ont été moins actives et le déclin des obligations de tout repos a été un des développements importants du mois.

Parmi les facteurs servant à mesurer la production minérale les exportations de nickel montrent un gain sur août, l'indice s'élevant de 220·8 à 242·1. Les exportations de cuivre ont décliné de 42,408,000 livres en août à 33,924,000 en septembre. Il y a un déclin considérable des exportations de zinc. Les expéditions d'or des mines canadiennes donnent 282,292 onces comparativement à 301,312 le mois précédent. Les expéditions d'argent à la Monnaie et aux marchés extérieurs ont été beaucoup plus faibles. Les exportations d'amiante de qualité supérieure ont augmenté de 8,000 tonnes à 9,191 tonnes. Les importations de bauxite ont décliné fortement de leur haut niveau d'août.

La minoterie a été plus active le dernier mois sur lequel les statistiques sont établies. Cette industrie contribue la principale influence qui élève l'indice des manufactures de produits alimentaires de 90·0 à 96·6. Les exportations de fromage ont dépassé la normale de la saison, l'indice montant de 29·9 à 67·1, soit de 15,950,000 livres comparativement à 6,480,000.

Après ajustement pour variations saisonnières il y a un déclin mineur dans les dédouanements de tabac pour la consommation. Le gain dans les cigares est inférieur à la normale de la saison, l'indice reculant de 66·3 à 62·1. Il y a un faible déclin ajusté dans les dédouanements de cigarettes. L'indice des dédouanements de tabac est descendu à 143·8 comparativement à 145·8.

La production de chaussures a fait bonne figure le dernier mois sur lequel les statistiques sont connues, se chiffrant à 1,827,000 paires comparativement à 1,489,000. Il y a des déclins dans les importations de textiles à l'état brut, pour le ravitaillement de nos manufactures. Les importations de coton brut sont de 5,857,000 livres comparativement à 7,027,000 en août. L'indice de la production de papier à journal en septembre a tombé, de même que ceux de la pulpe et du bois d'œuvre. L'indice de production de papier à journal a tombé de 148·7 à 147·5 et il y a un déclin mineur dans les exportations de pulpe de bois, toujours après ajustement.

Les exportations de madriers et de planches ont tombé à 122,413,000 pieds de 164,452,000 qu'elles étaient le mois précédent.

Le gain des importations de pétrole brut est inférieur à la normale de la saison. Le total en septembre est de 127,018,000 gallons. Les importations de caoutchouc brut, employé en plus grande partie dans la fabrication des bandages, sont de 3,594,000 livres comparativement à 6,304,000 en août.

Il y a une baisse considérable dans la valeur des contrats de construction. Leur total est de $14,743,000 comparativement à $23,837,000 en août. Le déclin est plus que normal pour la saison. Il y a aussi une baisse dans les permis de bâtir de 61 cités, le total de septembre étant de $3,323,000 comparativement à $4,293,000 le mois précédent. En conséquence, l'indice de la construction a baissé de 69·8 en août à 52·1 en septembre. Le gain des chargements de wagons est moins que normal pour la saison, le total de septembre étant de 220,584 wagons comparativement à 196,923. L'indice, après ajustement saisonnier, a décliné de 72·1 à 69·6. Le commerce extérieur est à plus bas niveau dans les deux divisions en août. L'indice ajusté des importations est de 77·6 en septembre comparativement à 80·5 en août. L'indice des exportations a baissé de 100·3 en août à 92·7 le mois sous revue.

Gains

Les revenus bruts des entreprises productives dépendent du volume de la production et des prix. Le graphique de la page 2 montre la tendance des entreprises productives canadiennes et le niveau des prix, basé sur un indice de 567 articles. Comme l'indice des affaires montre un gain de 61 p.c. depuis les premiers mois de 1933 jusqu'à présent, il est évident que le revenu du producteur a fait un gain marqué depuis le premier trimestre de 1933.

L'indice de l'emploiement, ajusté pour variations saisonnières, a touché le point le plus bas de ces dernières années le 1er juin de 1933. Il y a une amélioration continue jusqu'au 1er mars dernier, l'emploiement général ayant montré de fréquents reculs, suivis d'une accélération en ces derniers mois. L'indice ajusté de l'emploiement dans les manufactures, qui n'est presque pas affecté par les secours aux chômeurs, montre une amélioration continue depuis le 1er mai 1933. Bien que nous n'ayons aucune jauge courante de la marche mensuelle des salaires, le gain dans le nombre des travailleurs occupés indique une amélioration des gains sur les premiers mois de 1933.

Malgré une avance des prix de détail des denrées alimentaires, le coût de la vie au Canada. n'a pas de mouvement appréciable, l'indice d'août étant à 79·4 comparativement à 77·0 en mai 1933, le point le plus bas de ces dernières années. La courbe du budget hebdomadaire d'une famille suit celle du coût de la vie.

Dix huit mois de reprise.

Le point le plus bas des opérations commerciales de ces dernières années a été touché en février 1933. Depuis cette date, le volume des affaires s'est amélioré visiblement, de façon presque continue, jusqu'à l'heure actuelle. La forte amélioration de ces derniers mois est illustrée par le graphique de la page 4, montrant la courbe de l'indice du volume physique des affaires avec quelques-uns de ses principaux éléments, par mois, depuis janvier 1933 jusqu'à date. L'indice des affaires était à 107·9 en août dernier comparativement à 67·0 en février 1933, un gain de 61 p.c. Cet indice, calculé sur 45 facteurs exprimés en unités physiques, avec ajustement pour variations saisonnières, est considéré comme la meilleure mesure de la marche des affaires au Canada. La production minérale, à la suite de l'expansion des mines de métaux communs, a fait relativement meilleure figure les huit premiers mois de l'année courante que la plupart des autres principales branches de l'entreprise industrielle. Les manufactures montrent une large fluctuation, l'indice étant à 102·7 en août comparativement à 58·7 en février 1933, son point le plus bas.

Les importations de coton brut sont de 7,027,396 livres en août comparativement à 6,027,000 en février 1933, un gain ajusté de 60 p.c. La production de farine en août est de 1,161,389 barils comparativement à 845,000 barils en février 1933, l'indice, après ajustement, montrant un gain de 64 p.c.

Les industries du papier à journal et du bois d'œuvre montrent des progrès marqués au point de vue production. La production de papier à journal est de 235,573 tonnes en septembre comparativement à 125,437 tonnes le second mois de 1933, l'indice montant de 85·9 à 148·7. Les exportations de planches et madriers sont de 164,452,000 pieds en août comparativement à 37,714,000 pieds en février 1933, l'avance ajustée étant de 161 p.c.

La production d'acier en loupe a monté vivement d'avril à juillet 1933 et depuis a continué son expansion. La production ajustée montre un gain de 574 p.c. entre février 1933 et août 1935. Le relèvement de l'industrie de l'automobile a été d'un caractère substantiel, le gain, après ajustement, est de 163 p.c. entre février 1933 et août dernier. La construction est restée dans une dépression relative en contraste avec le relèvement des autres industries. L'indice des contrats reflète un certain relèvement les derniers trente mois, récemment accéléré par le programme de travaux publics. L'expansion de l'énergie électrique a été un des traits de ce relèvement. Un indice de 206·2 représente le niveau de la production en août comparativement à 136·1 en février 1933, le mois choisi pour comparaison. Les chargements de wagons montrent un niveau légèrement plus élevé les premiers huit mois de 1935 que la période correspondante de l'an dernier.

Reflétant l'expansion industrielle au Canada et la reprise de la demande sur les marchés extérieurs, le commerce extérieur du Dominion est à niveau beaucoup plus élevé les premiers huit mois de l'année courante que la période correspondante de 1933, les importations montrant un gain ajusté de 59 p.c. sur la période de février 1933 tandis que les exportations montrent une augmentation de 102 p.c. dans la même comparaison. La balance favorable des échanges de marchandises est de $54,083,629 les premiers huit mois de 1935 comparativement à $57,114,797 la même période de 1933, un déclin de 5·3 p.c.

Indice économique hebdomadaire

L'indice hebdomadaire de la situation économique est basé sur six facteurs exprimés en pourcentages de la moyenne de 1926. Ces éléments sont: (1) chargements de wagons; (2) prix de gros, basés depuis janvier 1934 sur 567 articles; (3) cours des obligations, calculé sur les cotes d'offre pour obligations du gouvernement du Dominion; (4) compensations bancaires dans 32 centres de compensation, avec ajustement pour variations saisonnières; (5) indices des actions ordinaires basés sur 112 titres inscrits aux bourses canadiennes, et (6) volume des opérations de bourse à Montréal et à Toronto.

Les pondérations sont comme suit: chargements de wagons, 21·682; prix de gros, 21·442; coours des obligations, 35·248; compensations, 13·194; actions ordinaires, 7·933; et opérations de bourse, 0·500.

Le premier pas de ce calcul est l'ajustement des compensations bancaires pour tendances saisonnières, les indices saisonniers étant basés sur l'expérience fournie par cet élément de 1926 à 1933.

(2) Les compensations bancaires, le cours des obligations et le volume des opérations de bourse sont exprimés en pourcentages de la moyenne de 1926.

(3) Chacun des indices ou leurs éléments sont pondérés en les multipliant par les coefficients ci-dessus. La somme des produits divisée par 100 donne l'indice économique.

Un tableau montrant l'indice économique et ses éléments, chaque semaine depuis janvier 1933 jusqu'à date, paraît aux pages 10 et 11, et le même résultat est illustré par le graphique de la page 30.

Prix de gros

Une importante hausse des prix de gros en septembre a presque absorbé tous les déclins qui ont suivi le mois d'avril. L'indice a monté de 71·6 à 72·3 le mois sous revue. Le gain des produits agricoles est le plus considérable dans les groupes majeurs. Le blé a été spécialement fort, l'indice des grains avançant de 57·4 à 60·8. Dans le groupe des métaux les avances ont été presque générales, le cuivre, le plomb et le zinc montrant de la force. L'indice de l'argent a décliné de 107·5 à 106·3.

Un déclin modéré des denrées alimentaires a servi à abaisser légèrement l'indice du coût de la vie, qui marque en septembre 79·3 comparativement à 79·4 en août et 78·8 le même mois de l'année précédente.

Valeurs mobilières

Les actions ordinaires ont fléchi de semaine en semaine en septembre, et l'indice moyen a baissé de 94·7 en août à 93·6 le mois sous revue. Les industriels ont été plus forts, l'indice montant d'un point à 147·1. Quatre groupes industriels sont les seuls à montrer des gains, ceux-ci comprenant les breuvages, les minoteries, les divers, et pulpe et papier. L'indice des titres d'énergie et traction a reculé de 60·8 à 58·6, et le déclin de l'indice de titres bancaires est de 70·6 à 65·9.

Les titres miniers se sont relevés en septembre, les groupes de l'or et des métaux communs montrant des gains. L'indice est plus bas en août que depuis plus d'un an, le déclin sur une base mensuel le ayant été continu depuis avril.

LA SITUATION AUX ÉTATS-UNIS

Le volume des opérations productives aux Etats-Unis a augmenté plus que normalement pour la saison en septembre. Des remaniements dans les programmes de production de l'industrie de l'automobile ont eu une répercussion contraire à la tendance saisonnière dans l'industrie primaire du fer et de l'acier. Les industries textiles, le commerce de détail, les chargements divers de wagons et les contrats de construction donnent en septembre des avances saisonnières sur août. La moyenne des prix de gros de 784 articles a avancé de 0·6 p.c. en septembre, d'après l'indice du Bureau of Labor, cette avance se constatant dans les produits primaires, tels que les produits de la ferme, les peaux et cuirs et les textiles.

De forts arrivages de capital européen, dont le mouvement est provoqué par les craintes de guerre, ont grandement augmenté les stocks d'or américain. Le marché des valeurs mobilières a été généralement irrégulier et sujet à de violentes réactions sous l'influence des nouvelles étrangères, mais le niveau des prix d'août s'est à peu près maintenu et le volume des opérations a été assez stable. Les émissions des corporations ont monté de 0·7 p.c. en septembre, les chemins de fer 1·0 p.c., les titres industriels 1·1 p.c. et les utilités publiques 0·1 p.c.

L'indice du coût de la vie aux Etats-Unis a continué son avance. En septembre, l'emploiement industriel a continué son expansion, les manufactures y faisant la plus grande contribution. La production d'énergie électrique a été légèrement plus faible qu'en août. La production de pétrole brut a continué son accélération en septembre et l'activité dans l'industrie sidérurgique a atteint ses plus hauts niveaux de l'année, après ajustement pour variations saisonnières. Les cours du cuivre ont avancé de nouveau à neuf cents, niveau qu'il avait perdu depuis le 26 juin 1935. Cette hausse, aussi bien que l'avance du zinc et du plomb, est expliquée par la forte demande domestique et étrangère. Les contrats de construction privée ont montré une activité remarquable et font prévoir un boom du bâtiment.

Le commerce intérieur est toujours actif sur les marchés de gros et dans le volume du commerce de détail courant, justifiant une production sur une plus grande échelle. Au cours d'août les importations et les exportations des Etats-Unis ont augmenté en valeur montrant une balance d'importations de près de $12 millions.

Les estimations des récoltes sont plus faibles après la revision de la fin d'août par le Crop Board. Les réductions en superficie et en rendement rendent nécessaires des importations appréciables de grain canadien.

LA SITUATION EN GRANDE-BRETAGNE

Les opérations productives dans le Royaume-Uni avancent lentement mais sans interruption. L'amélioration du premier semestre de l'année courante s'est bien continuée dans le second et s'il ne survient pas de complications internationales imprévues les résultats de 1935 devraient être considérablement supérieurs à ceux de 1934.

L'emploiement d'août montre une avance saisonnière raisonnable, le nombre global de personnes assurées et occupées dépassant tous les précédents. L'indice de l'activité économique maintenu par "The Economist" après être resté ferme en août a commencé un mouvement de hausse en septembre. Le relèvement semble concentré sur l'outillage capital des industries. L'indice de la construction a touché un nouveau record en août et il est maintenant considérablement au-dessus de son niveau de pré-dépression.

L'activité des industries sidérurgiques est toujours encourageante mais les sanctions économiques proposées contre l'Italie auront probablement leur contre-coup dans cette industrie comme dans les autres industries primaires.

Depuis que la dépression semble déroutée, la Grande-Bretagne a suivi la même voie que plusieurs autres pays dans au moins une direction, c'est-à-dire que le relèvement s'est concentré dans le commerce intérieur avec comparativement peu d'expansion du commerce extérieur. L'isolation causée par la muraille de Chine qui s'appelle le tarif a résulté en une orientation nouvelle des tendances industrielles depuis quelques années. Néanmoins, les chiffres des exportations dans la période écoulée de 1935 montrent une amélioration appréciable du commerce extérieur, particulièrement dans ses relations avec les autres sections de l'Empire.

Bureau fédéral de la Statistique, 21 octobre 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1935

Population.—Population of Canada by provinces, 1867–1935—estimated for intercensal years, 2 p. (English and French).

Production.—Agricultural Products.—Stocks and consumption of unmanufactured tobacco during the quarter ending June 30, 1935, 5 p. (English and French). The grain situation in the Argentine, Sept. 13, 1935, 6 p. Fruit Report No. 4, Sept. 26, 1935, 2 p. Field crops of Canada, 1935, 2 p. **Animal Products.**—Fur production of Canada, season 1933–1934, 27 p.

Manufactures.—Chemicals and Allied Products.—The paints, pigments and varnishes industry, 1934, 15 p. **Non-Ferrous Metals.**—The white metal alloys industry in Canada, 1934, 9 p. The jewellery and silverware industry, 1934, 11 p. The brass and copper products industry in Canada, 1934, 13 p. The non-ferrous smelting and refining industry in Canada, 1934, 15 p. Factory sales of electric storage batteries in Canada, second quarter, 1935, 4 p. Production and sales of radio receiving sets in Canada, second quarter, 1935, 13 p. **Non-Metallic Minerals.**—The petroleum products industry in Canada, 1934, 29 p. The gypsum industry in Canada, 1934, 9 p. The salt industry in Canada, 1934 (including production data for first six months, 1935), 9 p. Cement, 1934, 7 p. The feldspar and quartz mining industry in Canada, 1934, 10 p. **Forest Products.**—Excelsior, 1934, 1 p. (English and French). Preliminary report on the pulp and paper industry in Canada, 1934, 34 p. Coffins and caskets, 1934, 1 p. (English and French). **Textile Products.**—Report on the corset industry in Canada, 1934, 14 p. **Vegetable Products.**—Stocks of canned fruits and vegetables on hand, June 30, 1935, 2 p. (English and French). **Iron and Steel and Their Products.**—Stoves, 1934.

Institutional Statistics.—A directory of hospitals in Canada for the year ended December 31, 1934, 95 p.

Internal Trade.—Hospital rates and maintenance costs in Canada, 1913–1934, 8 p.

Transportation, Communications and Public Utilities.—The highway and motor vehicle in Canada, 1934, 57 p.

Finance.—Financial statistics of provincial governments in Canada 1932 and 1933, 99 p. (English and French).

Justice.—Annual report of juvenile delinquents for the year ended September 30, 1934, 27 p. (English and French).

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes o security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). IMPORTS: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron).

Canada's monthly trade trends.

Canada's monthly trade trends with Empire countries.

Canada's monthly trade trends with foreign countries.

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $15 per annum.

Volume X Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE, 1935

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume X

Number 11

CANADA

DOMINION BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER, 1935

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, NOVEMBER, 1935 No. 11

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

A general improvement in economic conditions occurred in Canada during October. The six major factors considered in this connection moved up substantially from the levels of the preceding month. The most significant change was the further advance in the volume of business operations. An unmistakable gain was shown in October over the preceding month extending the advance which has been in progress since the early months of 1933. After adjustment effected by taking the three months moving average the index of the physical volume of business has recorded a steady advance since the first of the year. Owing to this excellent showing a considerable part of the decline in business operations, occurring between the early months of 1929 to 1933, has been counterbalanced.

The gain in wholesale prices was of moderate proportions but the net result was that a new high point was reached on the recovery. The index was higher in October than at any time since the early months of 1931. Recent gains in animal products and non-ferrous metals contributed greatly to the present relatively high level of the general index.

The improved prospects for corporate revenues has resulted in an advance in common stock prices. The index in October showed an appreciable advance over the preceding month. The index was higher in October than in any month since April, 1931. With the gain in speculative prices, trading has been considerably more active on the Montreal and Toronto stock exchanges. The price of high-grade bonds, which had declined sharply in September rallied considerably in the month under review. The deposit liabilities of the chartered banks were greater at the first of October than in any month since September 1931. A marked advance has been in evidence since the summer of 1934. Bank deposits are now slightly above the long-term trend as determined from the post-war period.

Volume of Business

The physical volume of business recorded in October a marked advance over the preceding month. The gain in the index, based on 45 factors, was from 101·9 to 107·2, amounting to 5·2 per cent. With one exception business operations were consequently, at a higher point in October than in any month since September, 1930.

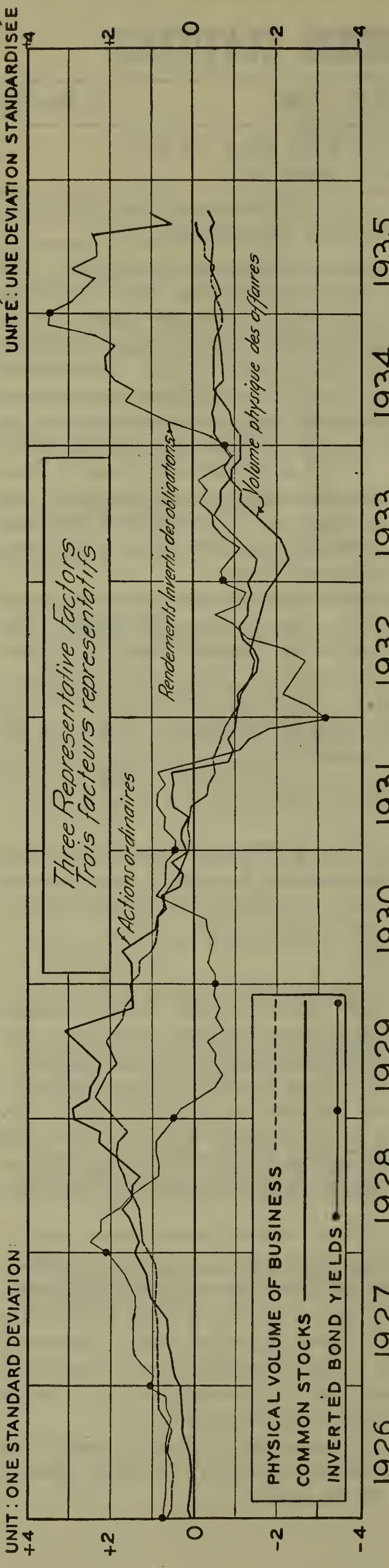
Mineral Production

The nine factors used in measuring the trend of mineral production averaged higher in October than in the preceding month. Speculative gains were shown in copper and zinc exports. Exports of copper at 48,089,000 pounds against 33,924,000 pounds in September reached a new high point in history. Zinc exports being more than 30,000,000 pounds were only exceeded by about three other months in the history of the industry. Nickel exports, on the other hand, showed a contra-seasonal decline from the preceding month, the index dropping from 242 to 199. Gold shipments from Canadian mines were only exceeded in two other months during the post-war period. The shipments amounted to 294,871 ounces compared with 282,292 in the preceding month. The imports of bauxite for the manufacture of aluminium were greater than 30,000,000 pounds against 26,000,000 pounds in September.

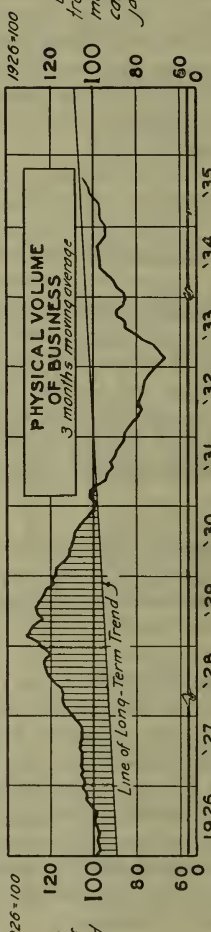
Manufacturing

Manufacturing plants were more active in October, the index moving up from 100·0 to 105·4. Industries manufacturing foodstuffs showed a gain of 4 per cent after seasonal adjustment. The production of flour was a little more than maintained in the last month for which statistics are available. Gains were also shown in the production of oatmeal and rolled oats. The manufacture of sugar showed an adjusted gain of 6·2 per cent. Canned salmon exports were nearly 26 per cent heavier, while a decline was shown in exports of cheese. The slaughtering and meat-packing industry was more active, the index showing a gain of nearly 12 per cent.

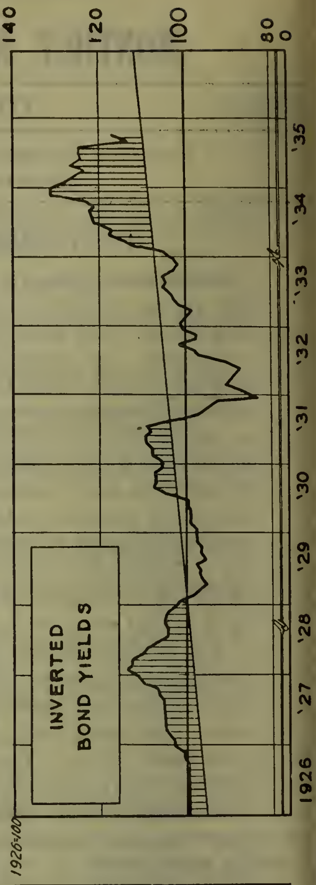
A slight gain was shown in the release of tobacco for consumption, adjusted gains being recorded in cigars and cigarettes. The cigars made available numbered 13,277,000 against, 11,505,000, the gain being slightly greater than normal for the season.

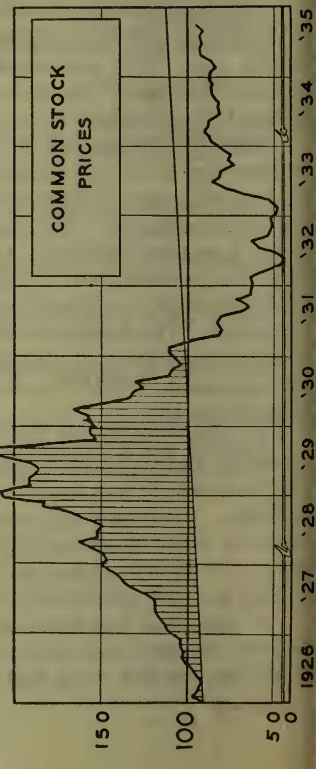


The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934



Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934





A decline was shown in the production of boots and shoes, the index dropping off from 114·4 to 103·4. The index of the imports of textile raw materials increased 18·7 per cent. The imports of raw cotton were 10,770,000 pounds against 5,857,000 in September, the adjusted gain being 23·3 per cent. The gain in the imports of raw wool and yarn was nearly 10 per cent while an adjusted decline of 8 per cent was shown in the imports of cotton yarn. The forestry index of 114·5 reached a new high point since January, 1930, the gain over the preceding month being 10·4 per cent. The production of newsprint at 266,515 tons was greater than in any other month in history. The adjusted gain over the preceding month was 11·7 per cent. The index of the exports of planks and boards moved up from 57·0 to 64·3, a gain of 12·8 per cent. Exports of wood pulp and shingles recorded declines from the preceding month. The index reflecting conditions in the iron and steel industry at 76·8 against 62·2 recorded a gain of 23·5 per cent after seasonal adjustment. Steel ingots and pig iron production recorded declines from September. The increase in steel ingots was less than normal for the season, the adjusted index recording a decline of 6·6 per cent. Sharp increases were shown in the imports of iron and steel and in automobile production. The output of automobiles was 8,313 units compared with 5,323 in September. This increase, resulting from the early introduction of new models, was contrary to seasonal precedent. The gain in the imports of crude petroleum was slightly less than normal for the season. The total was 133,700,000 gallons compared with 127,000,000 in September. The imports of crude rubber, mainly used in the tire industry, showed a sharp decline in October from the preceding month. The total was 1,819,000 pounds against 3,594,000 in September.

Construction

Measured by building permits the construction industry obtained more business in October than in the preceding month. The total value of permits was $4,020,000 against $3,322,000 in September, the adjusted index increasing from 32·7 to 37·7. A slight increase was also shown in the value of contracts awarded, but the gain was exactly equivalent to seasonal expectations. The index consequently remained unchanged at 59·9. The general index for construction, after adjustment for cost changes and seasonal tendencies, was 53·6 against 52·1 in September.

Distribution

The railway freight movement was more active in October than in the preceding month, a gain was also shown over the corresponding month of last year. The index of car loadings advanced from 69·6 in September to 71·0 in the month under review, a gain of 2 per cent. The seasonally adjusted index of imports at 85·4 reached a new high point since May, 1931. The gain in the index over the preceding month was 10 per cent. The increased in exports from $66,000,000 to $85,700,000 was less than normal for the season. A lead of 25·5 per cent was shown over the same month of last year.

Three Representative Factors

The reading from the chart of three representative factors was especially bright in October. Each of the factors moved into more favourable positions than in the preceding month. The index of the physical volume of business after the smoothing adjustment showed a further gain in October, following the steady advance from the beginning of the year. The index is now approaching the line of long-term trend of the post-war period, and is definitely above the base line representing the average for the year 1926. Common stock prices have recently reached a new high point on the recovery. The index for October was below the base line and a considerable distance short of the long-term trend. High-grade bond prices recovered in October a part of the decline during the preceding month.

Comparison with the First Ten Months of 1934

The constructive tendencies in evidence during the second and third quarters of 1933 have continued in operation, but the pace of recovery during the last twenty months was not so rapid. The index of the physical volume of business averaged 101·3 in the first ten months of 1935 against 94·2 in the same period of last year, a gain of 7·5 per cent. The mining, construction and power industries showed expansion greater than the average, while manufacturing and general employment also recorded substantial gains.

The financial background brightened considerably over the position of one year ago. Wholesale prices were decidedly stable, the index showing a gain of only 0·4 per cent over the first ten months of 1934. On the base of 1926, the index of wholesale prices averaged 72·0 in the first ten months of 1935 against 71·7 in the same months of 1934. Common stock prices, reflecting improved prospects for corporate revenues, averaged 6·3 per cent higher than in the first ten months of last year. As Dominion Government bonds advanced persistently during 1934, the level in the first ten months of the present year measured by inverted bond yields, was 13·0 per cent higher than in the same period of last year.

Manufacturing Production in the Post-War Period

The index of manufacturing production showed rapid expansion from the middle of 1921 to the early months of 1929. The subsequent reaction culminating in February 1933 resulted in a level of operations lower than at any other time during the period of observation, except for a few months in 1921. The resumption of manufacturing activity during the last three years has been an important factor in the economic recovery. The index, based on 29 factors and adjusted for seasonal tendencies, advanced from 58·7 in February 1933 to 100·0, a gain of 70·4 p.c. The recent maximum point was unsurpassed at any time since the first month of 1930. The rise in the index since the early months of 1933 has offset 56 p.c. of the pronounced decline of the four preceding years. Much variation was shown between the trends of the principal components during the post-war period. The main factors in the expansion of the last prosperous period were newsprint and industries allied with the automobile industry, including automobile production and the rubber tire and petroleum refining industries.

Most of the industries which participated in the prosperity phase of the last cycle have recently shown marked percentage gains over the low point of the depression.

Fluctuation in the iron and steel industry is mainly cyclical. The tendency in the food and textile industries is toward relative stability for the reason that food and clothing are necessities of life. The lumber industry, as reflected by the export of boards and planks, showed contraction from 1926 to 1932, but has recorded marked revival in the last three years. While the flour, sugar, cotton and petroleum industries were adversely affected by the depression, the decline in operations was relatively less than in most other lines. A chart showing the trend of manufacturing production and of four industries in the post-war period is given on page 10.

Operating Revenues

Some of the factors affecting the net operating revenues of manufacturing and railway transportation in the post-war period are presented in the chart appearing on page 15. The data in regard to the gross revenues of manufacturing plants are collected by means of an annual census. The curve correlates closely with the conventional cycle trend of the post-war period. Maximal points were reached in 1920 and 1929, the low point of the period of observation from 1919 to 1933 being reached in the latter year. The surplus of gross revenues over the cost of materials constitutes the value added by the manufacturing process. It is out of this fund that salaries and wages, power and fuel, overhead, taxes and bond interest, etc., must be paid.

The relative trend of the prices of manufactured goods and of manufacturers' materials expressed as a percentage of the average in 1926 is shown in the next section. Another factor affecting gross revenue is the volume of manufacturing production, the index of this factor being based on 29 commodities.

The gross and net operating revenues of the railways from 1919 to 1934 are shown in the last section of the chart.

Banking Factors

A chart of significant banking factors for the post-war period is given on page 30. The sum of the notice and demand deposits has shown an increase since the beginning of 1934. The highest point in the immediate post-war period was reached in September, 1919, a decline being subsequently shown for two years. The total at the end of September was $2,034,000,000 as against $1,900,000,000 on the same date of 1934.

Current loans showed two major cycles in the post-war period. A high point was reached in the third quarter of 1920 and again in the later months of 1929. The subsequent decline in each of these cases was continued for five years. At the end of September last the account was $839,000,000 compared with $1,473,000,000 on October 31, 1929, a decline of 43 p.c. Even after seasonal adjustment, gains were recorded in August and September. The surplus of notice deposits over current loans was $605,000,000 at the end of September as against a surplus of $3,000,000 in current loans on October 31, 1929.

Wholesale Prices

Owing mainly to advances in animal products and non-ferrous metals, the average of wholesale prices recorded an unmistakable gain in October. The index showed a tendency, at least temporarily, to break away from the stabilized level of the last two years. According to weekly indexes a temporary high point was reached in the early part of October, followed by a recession of four weeks. The index for October was 73·1 against 72·3 in the preceding month and the gain over October, 1934, was 2·1 per cent.

The striking development in the price situation was the advance in animal products and non-ferrous metals. The index of animal products was 73·5 in October against 67·8 in the same month of last year. The gain in the index of non-ferrous metals in the same period was 18½ per cent, the standing being 73·6 against 62·2 in October, 1934.

The cost of living increased in October owing to gains in rent and in the prices of food and fuel. The general index was 80·4 against 79·6 in September.

Security Prices

Commou stock prices advanced in October to a new high point on the recovery, the gains being extended into the early weeks of the following month. Gains were recorded in the principal industrial groups including the food, beverage, textile, steel, oil and miscellaneous stocks. The index of 16 power stocks advanced one point to 59·6 and the gain in the average of eight bank stocks was nearly four per cent.

The index of gold stock prices receded slightly in October, contrasting with the marked gain in the index of base metals. The latter index advanced from 159·6 to 169·7, but the recession in gold issues had a greater influence on the general index of mining stocks.

CONDITIONS IN THE UNITED STATES

The volume of industrial operations in the United States registered a considerably more than seasonal gain during October, reaching the highest point in the last two years. Introduction of the 1936 automobile models created new seasonal maxima for many of the primary commodity groups directly influenced by the automotive industry. Carloadings continued to advance, notably loadings of miscellaneous freight which reflect improvement in a wide range of industries. Public construction continued to bolster up the value of construction contracts awarded. Retail sales lagged temporarily as a result of the postponement of cold weather requirements. The output of electric power maintained the record high level reached in August and the production of crude petroleum advanced slightly during October.

The volume of industrial employment expanded further during October with manufacturing ndustries showing a contra-seasonal advance.

Wholesale prices moved up slightly less than 1 per cent during October, with agricultural commodity prices contributing to the general result. A brisk rise occurred in the stock market. Bonds remained stable with considerable refunding taking place. Federal gold reserves continued to increase and the money market was embarrassed with excess funds. The cost of living index advanced half a point in September over August.

CONDITIONS IN THE UNITED KINGDOM

General conditions continued favourable in Great Britain during October with a healthy tone evident in the capital goods industries. Iron and steel production encouraged by government orders and the motor trade advanced regularly. The volume of business remained steady, and, although export trade was not brisk, home consumption increased. Prices in most lines were better than last year.

Unemployment continued at about the same level with a total of 2,032,221 registered as unemployed at the end of September, a reduction of 111,000 from the same date of last year.

The building boom continued unabated but may slacken somewhat with the advent of inclement weather; however, rearmament, road and railroad electrification programs give some assurance against any setback in the near future.

The July to September entrances and clearances of vessels at United Kingdom ports were the highest recorded in the third quarter of any recent year.

Dominion Bureau of Statistics, November 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business...	**95·9**	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**	**98·3**	**103·2**	**99·2**	**103.0**	**107·9**	**101·9**	**107·2**
INDUSTRIAL PRODUCTION..................	95·5	97·0	91·0	97·8	101·1	93·3	97·7	104·4	99·7	104.0	110·3	102·5	109·5
MINERAL PRODUCTION.........	143·5	137·5	121·8	140·4	143·5	143·4	156·4	147·6	138·4	135.3	165·8	144·7	169·6
Copper exports..............	282·8	449·6	218·7	219·8	278·1	468·0	298·5	361·8	399·4	339.9	418·7	341·2	472·6
Nickel exports..............	136·6	111·0	125·0	234·0	317·9	193·3	451·5	208·5	157·3	176.0	220·8	242·1	199·1
Lead production............	123·5	142·4	114·9	99·1	123·1	124·1	101·2	115·4	113.0	129·7	119·3	117·4	......
Zinc exports.................	268·4	128·4	137·6	247·4	219·0	133·5	217·8	209·0	96·9	139.3	189·4	121·7	280·6
Gold shipments.............	176·2	169·9	178·2	173·0	178·9	159·5	170·7	200·5	188·6	175.6	220·2	192·9	199·7
Silver shipments...........	42·3	54·9	33·0	23·7	62·8	56·6	52·5	50·6	88·4	62.0	147·8	59·9	77·6
Asbestos exports...........	58·5	61·9	69·3	67·8	61·6	55·5	44·1	63·9	77·9	53.0	65·0	73·9	68·3
Bauxite imports............	266·7	89·8	91·4	90·0	97·8	142·1	105·2	222·4	122·0	259.8	325·0	181·9	289·3
Coal production............	95·3	84·0	81·2	98·4	76·5	81·3	77·6	81·3	75·6	80.7	76·9	84·1	94·4
MANUFACTURING.............	94·8	96·0	91·8	88·9	92·5	86·8	94·0	105·1	98·4	101.7	102·7	100·0	105·4
Foodstuffs...................	96·6	96·5	91·7	75·3	75·9	72·5	82·6	88·2	84·9	89.6	90·0	96·6	100·5
Flour production.........	74·9	82·1	59·3	62·0	64·4	64·6	72·2	76·2	74.0	79·9	94·8	94·9	......
Oatmeal production......	42·3	45·4	21·9	25·7	27·9	32·9	34·2	46·9	61.7	56·8	52·5	70·1	......
Sugar manufactured......	107·0	136·8	109·8	56·2	35·5	27·4	63·1	80·8	83·1	81.8	87·1	85·8	91·1
Cheese exports...........	56·9	67·7	26·1	8·9	14·6	18·1	25·9	35·4	19·9	23.1	29·9	67·1	49·4
Salmon exports...........	58·8	36·5	100·3	87·5	85·9	61·1	74·8	77·1	48·8	127.7	120·2	98·6	123·9
TOBACCO....................	142·5	138·9	126·1	148·8	143·7	122·8	124·3	143·5	140·2	134.0	145·8	143·8	144·0
Cigars.....................	68·3	77·4	66·6	76·2	73·2	72·7	81·7	73·6	68·7	74.4	66·3	62·1	63·2
Cigarettes.................	173·3	165·7	151·9	180·2	174·4	145·1	144·6	174·2	170·9	160.6	179·5	178·0	178·9
Rubber imports............	186·6	94·9	179·4	157·6	97·2	105·5	64·5	221·7	86·0	77.3	177·6	116·7	49·8
Boots and shoes production.	90·9	76·9	77·1	100·9	103·7	108·3	123·6	121·5	107.8	104·3	114·4	103·4	......
Imports of Textiles........	85·1	122·4	118·9	79·7	65·7	81·9	101·4	68·7	99·7	112.2	97·4	90·2	107·1
Raw cotton imports......	89·1	133·3	128·9	72·7	55·3	84·5	94·3	65·7	82·8	115.2	86·0	84·8	104·6
Cotton yarn imports......	85·9	114·4	98·6	122·1	94·8	103·4	113·1	112·7	90·3	109.1	123·4	112·7	104·0
Wool, raw and yarn......	63·3	66·8	73·0	101·5	110·7	60·3	134·8	68·6	193·3	97.2	148·3	110·9	121·9
Forestry.....................	100·3	104·1	110·3	95·7	95·2	93·1	99·0	108·7	105·7	100.7	111·8	103·7	114·5
Newsprint.................	145·2	152·1	160·3	130·7	123·4	129·0	140·3	148·8	147·5	147.2	148·7	147·5	164·8
Wood pulp exports........	57·4	50·6	64·3	59·1	65·8	70·1	67·0	81·3	70·9	58.9	59·9	58·4	58·1
Planks and boards exports	57·2	60·7	62·4	62·0	69·2	54·2	51·9	68·4	60·8	47.4	76·7	57·0	64·3
Shingles exported..........	63·3	62·1	61·9	78·9	70·6	58·6	122·5	55·1	107·4	150.5	138·3	135·4	127·7
Iron and steel..............	44·4	36·6	46·7	75·0	92·3	90·2	92·2	83·2	79·2	86.9	66·5	62·2	76·8
Steel production..........	92·0	90·2	98·0	95·8	89·6	78·9	99·5	100·5	103·2	142.8	133·5	161·5	150·8
Pig iron production.......	75·7	67·7	76·2	77·5	65·8	68·7	67·1	66·1	68·9	81.3	84·5	93·7	74·0
Iron and steel imports....	47·0	54·4	55·2	57·1	61·1	53·6	56·3	60·8	53·2	53.3	56·0	56·0	73·0
Automobile production...	27·3	14·5	27·6	73·8	104·6	105·3	102·9	87·0	81·2	82.2	49·9	34·7	60·2
Coke production............	126·3	125·8	124·2	120·5	117·5	117·9	112·2	112·3	114·2	115.3	113·7	117·5	126·9
Crude petroleum imports..	185·6	293·4	103·1	147·0	167·8	94·3	135·3	237·7	204·8	247.5	243·8	225·3	224·3
CONSTRUCTION................	37·2	42·2	30·6	73·4	76·9	51·3	37·9	38·1	43·7	58.1	69·8	52·1	53·6
Contracts awarded.........	42·5	47·9	30·8	95·5	83·1	54·7	35·6	40·9	47·1	67.7	82·0	59·9	59·9
Building permits...........	24·2	28·1	29·9	18·1	61·3	42·8	43·5	31·0	35·2	34.1	39·4	32·7	37·7
Cost of construction........	85.4	85·0	84·8	80·9	80·8	80·6	80·6	80·6	81·0	81.8	81·7	81·3	81·1
ELECTRIC POWER.............	170·4	181·4	188·8	189·7	188·9	190·5	195·9	198·1	197·4	199.4	206·2	191·9	198·9
DISTRIBUTION.............	97·2	95·2	96·1	97·1	99·4	96·8	100·0	100·5	97·8	100.2	101·3	100·1	100·7
Trade employment.........	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122.3	122·8	123·6	122·8
Carloadings.................	68·7	65·9	65·7	75·8	78·3	73·3	79·1	73·4	70·6	75.0	72·1	69·6	71·0
Imports......................	78·2	85·3	72·6	71·3	70·7	65·6	71·5	84·0	74·6	79.8	80·5	77·6	85·4
Exports......................	85·3	60·6	61·6	70·1	79·2	73·8	81·5	84·1	69·9	78.6	100·3	92·7	88·6
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS.........	61·2	51·2	36·0	30·6	62·2	65·4	91·8	86·3	106·1	164.7	163·9	114·2	86·6
GRAIN MARKETINGS..........	57·9	46·3	29·0	19·3	55·2	57·7	91·7	85·4	112·3	183.4	181·2	119·5	86·1
Wheat........................	62·5	49·1	30·5	20·0	59·5	64·8	104·7	97·9	126·7	206.1	202·5	128·0	90·5
Oats..........................	64·1	64·4	48·0	36·1	67·4	28·3	15·4	6·9	15·0	105.2	27·3	178·0	148·2
Barley.......................	25·9	27·8	14·2	10·0	22·0	12·1	12·6	9·7	27·0	18.7	74·1	39·3	35·2
Flax..........................	2·1	2·3	4·5	2·5	1·9	1·3	1·4	1·7	18·3	9.0	19·5	5·2	8·6
Rye...........................	11·0	7·9	4·7	6·7	9·0	3·4	6·9	11·4	26·3	35.8	57·7	27·3	32·3
LIVE STOCK MARKETINGS.....	75·7	72·8	67·3	81·5	93·4	100·0	92·0	90·6	78·2	80.4	86·6	90·2	88·7
Cattle.......................	68·4	63·0	57·6	81·7	95·3	103·3	88·8	90·3	76·1	77.1	83·3	92·7	88·3
Calves.......................	117·4	112·7	115·6	146·1	146·5	109·1	79·6	88·6	118·6	132.8	131·4	139·5	131·8
Hogs.........................	78·8	83·7	75·9	70·7	75·2	74·4	72·2	75·2	64·1	71.1	82·8	79·0	82·6
Sheep........................	104·7	78·2	78·6	89·0	147·2	241·2	299·3	215·0	169·2	137.0	110·8	88·6	93·6
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—	117·3	112·6	111·4	127·0	134·8	124·3	135·5	129·3	117·5	130.2	118·9	110·6	123·5
Cattle.......................	126·2	110·7	105·0	149·1	150·0	129·2	131·3	127·9	125·2	132.2	125·7	115·1	121·4
Sheep........................	141·6	91·6	112·6	154·9	228·6	248·0	344·1	285·6	249·4	204.9	162·4	120·0	125·9
Hogs.........................	109·3	115·7	115·6	109·8	116·7	110·7	120·8	116·9	101·2	122.5	110·7	106·9	124·8
COLD STORAGE HOLDINGS....	128·8	130·4	135·7	143·7	141·2	143·2	135·8	123·2	125·0	114.8	117·0	117·2	119·7
Eggs.........................	116·5	125·3	135·7	177·7	200·7	199·0	125·5	81·7	78·9	75.3	82·4	85·7	88·2
Butter.......................	190·6	202·3	219·8	234·4	217·4	229·1	226·6	229·0	226·9	192.7	182·8	188·0	195·7
Cheese......................	91·7	75·4	71·4	75·6	87·3	89·0	105·3	100·0	96·1	86.5	95·2	92·8	79·0
Beef.........................	138·9	150·4	137·3	128·9	135·7	127·0	122·5	120·5	120·8	116.4	114·2	112·5	125·5
Pork.........................	90·0	102·1	110·6	106·8	91·3	90·5	93·8	77·4	91·4	89.2	86·8	84·1	91·8
Mutton.......................	288·1	210·8	163·2	152·8	136·7	150·1	170·9	169·6	155·1	173.9	238·1	234·3	216·5
Poultry......................	245·9	199·5	217·1	181·4	187·2	173·6	169·9	161·0	157·2	163.0	174·3	169·7	168·8
Lard.........................	55·5	69·7	72·3	96·7	68·0	80·9	89·7	59·4	73·1	64.1	66·8	74·3	95·7
Veal..........................	181·7	179·1	162·8	148·5	150·7	136·3	134·4	166·7	147·2	157.7	185·1	171·0	191·7

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[1] Consult the supplements of the Monthly Review dated Nov. 1932, May 1934 and June 1935 for description and post war data.

Table 2. Trend of Business Movements

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Condensed milk output .000 lbs.	998	751	601	581	487	823	837	745	884	834	655	755	847
Evaporated milk output .000 lbs.	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913	8,985	7,230	6,820	6,287	5,267
Creamery butter ....000 lbs.	20.583	12,709	9,187	7,755	7,168	8.735	13,329	23.140	36,602	37,116	33,157	27,598	20,745
Newsprint production ..000 tons	235·02	240·87	239·83	201·96	180·31	205·68	222·24	242·69	232·02	234·27	235·57	223·89	266·52
Shipments ....000 tons	228·92	262·21	254·97	180·03	160·86	198·57	237·00	251·01	228·20	226·45	225·74	225·40	266·68
Stocks ....000 tons	67·99	46·49	30·34	51·93	71·36	78·40	63·55	55·21	57·77	65·71	75·31	73·82	73·58
B.C. timber scaled Mil. bd. ft..	202·3	195·4	161·2	63·7	92·9	181·3	231·4	252·4	259·7	211·2	241·5	241·4	......
Pig iron production...000 l. tons	46·57	38·97	42·36	44·42	37·26	44·73	43·39	45·43	44·56	50·51	54·41	54·36	45·52
Ferro-alloys production.....tons	2,442	8.778	3,641	2,807	2,700	2.715	5,147	4,978	3,845	7,269	3,893	4,513	9,653
Steel ingots and castings ....000 l. tons	57·98	57·05	58·60	59·53	56·01	57·84	68·53	72·81	73·45	86·1	82·49	90·95	95·02
Shipments:—													
Gold ....000 oz.	260·1	257·4	234·4	281·1	245·8	246·5	214·2	278·7	257·0	270·5	301·3	282·3	294·9
Gold bullion, n.o.p., exports. 000 oz.	279	218	194	311	194	267	279	97	190	202	142	364	160
$000	9,511	7,455	6.673	10,835	6,761	9,322	9,739	3,398	6,636	7,047	4,939	12,694	5,574
Silver .... 000 oz.	809	931	532	387	1,007	1,278	698	831	1.428	1,263	2,999	1,186	1,483
Passenger automobile production.... ....No.	2.125	1,052	1,953	8,269	13,885	18,179	20,688	17,093	12.276	9,471	5.524	3,819	7,128
Truck production ....No.	1,655	645	779	2,338	4,229	3,796	3,435	3,672	3,469	3,598	2,168	1.504	1,185
Total cars and trucks.......No.	3,780	1,697	2,732	10,607	18,114	21,975	24,123	20,765	15,745	13,069	7,692	5,323	8,313
Coke production ....000 tons	204	199	200	200	181	198	180	185	186	176	175	180	205
Coal available..........000 tons	3,067	3,046	2.015	1,964	1,464	1.536	1,521	2,386	2,398	2,358	2,467	2,517	......
Gasoline sales..........000 gal.	56,462	46,856	34,695	26,415	24,058	28,184	39,052	50,770	59,184	67,159	......	......	......
Trade—													
Imports:—													
Cotton, raw ....000 lbs.	9,179	18,479	18,800	11,068	6,193	11.242	8,836	6,316	7.397	9,913	7,027	5,857	10,770
Rubber, crude ....000 lbs.	6.817	3,512	6,381	5,981	3,491	6.071	2,380	8.801	3.215	2,955	6,304	3,594	1,819
Wool, raw .... 000 lbs.	850	872	812	1,382	1,378	1.135	1,865	902	2.498	1,161	1,569	1,053	1,636
Petroleum, crude .000,000 gal.	110·64	124·04	47·61	59·95	53·58	43·65	40·45	113·13	131·87	133·65	126·73	127·02	133·73
Bauxite ....000 lbs.	27,923	10.047	11,707	11,401	11,201	21,321	9,211	25,909	15,866	26,792	41,897	26,409	30,288
Exports:—													
Fish ....000 lbs.	35.657	42,042	34,590	29,279	32,630	23.392	13,505	19,061	15,184	22,697	27,171	27,770	42,060
Fish $000	2,335	2,010	2,039	1,830	1,855	1,754	1,020	1,326	1,578	2,096	2,370	2,591	2,733
Cheese exports ....000 lbs.	15,029	14,198	2,927	2,872	3,122	3,664	2,485	1,204	1,735	5,361	6,480	15,950	13,050
Canned salmon ....cwt.	46.765	27,348	59.672	43,195	35,847	29.253	15,802	19.305	9,103	27,297	38,476	63,571	98,585
Planks and boards ...mil. ft.	122·85	120·56	98·24	75·19	88·67	100·12	63·87	129·52	129·80	101·93	164·45	112·41	138·12
Wood pulp ....000 cwt.	1,079	984	1,116	932	915	1.296	769	1,227	1,209	968	1,073	1,113	1,093
Shingles ....squares	168,783	138,924	106,219	102,949	97,722	129,143	171,299	135,974	251,267	355,601	339,300	319,633	340,354
Auto complete or chassis No	3.741	1,897	611	1,585	4,842	9,355	6,356	6,499	4,829	5,070	5,995	4,777	3,931
Copper ....000 lbs.	28,780	45,541	21,545	21,121	21,593	45.838	16,259	34,597	37,746	33,543	42,408	33,924	48,089
Nickel ....000 lbs.	9.308	7,538	7,117	10,736	11,082	9,645	11,895	10,238	9,951	12,222	14,102	14,265	13,568
Zinc ....000 lbs.	29,080	22,129	24,837	28,105	29,602	22,228	18,438	26,337	15,201	25,358	28,481	19,477	30,417
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	5.006	2,627	300	.....	......	.....	444	5,985	7.058	7,503	7,731	7,148	7,454
Welland ....000 tons	1,331	1,253	142	.....	......	.....	484	1,122	1,072	1,128	1,334	1,180	1,151
St. Lawrence ....000 tons	1,036	884	39	.....	......	.....	157	919	882	1,007	1,024	983	992
Immigration—													
Total	1,113	967	668	568	559	789	964	1,030	1,061	1,050	1,324	1,160	......
Returned Canadians from U.S.	825	655	625	453	492	623	830	676	601	521	523	485	......
Labour Factors—													
Percentage unemployment in trade unions .... p.c.	16·2	17·5	18·0	18·1	18·2	16·7	17·0	15·9	15·4	15·1	14·2	......	......
Employment: Applications. No.	64 745	58.243	47.746	54,190	41,487	46.014	52.397	52.251	51,129	55.778	[illegible]	0,496	......
Vacancies....No.	35,954	35,809	32,165	29,467	25,453	34,788	27,183	30,847	27,721	35,168	40,164	38,410	......
Placements..No.	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672	25,889	23,043	37,566	35,775	......
Strikes and Lockouts:—													
Disputes in existence.....No.	16	13	8	9	7	13	11	22	14	25	20	18	......
Number of employees....No.	4,970	1.542	340	4,792	1.545	3,276	2.952	5,189	4,997	7,355	7.573	5,691	......
Time loss in working days....	52,011	17,182	1,875	21,429	16,116	12,043	14,900	32,357	57,081	67,888	49,429	48,351	......
Industrial Production[1] [1928=100]—													
Canada	81·1	82·3	77·2	83·0	85·8	79·2	82·9	88·6	84·6	88·3	93·6	87·0	......
United Kingdom: Board of Trade, Quarterly		111·5			111·7			109·9		......		......	......
Economist........	98·7	98·7	98·7	98·7	98·7	98·7	99·1	100·0	101·3	101·3	100·9	101·8	......
United States..................	65·8	66·7	77·5	82·0	80·2	79·3	77·5	76·6	77·5	77·5	......	......	......
France.........................	74·0	74·0	73·2	73·2	73·2	73·2	73·2	72·4	73·2	73·2	......	......	......
Germany........................	84·7	84·7	84·3	85·0	86·0	92·0	93·7	96·5	95·2	......	......	......	......
Italy..........................	95·3	94·8	89·7	92·5	97·2	104·0	106·7	113·6	102·1	92·8	95·2	......	......
Japan	152·6	153·2	162·9	146·6	145·6	159·0	159·3	159·4	152·9	......	......	......	......
Austria........................	77·4	81·6	78·2	77·4	74·9	74·9	75·7	79·1	74·9	81·6	......	......	......
Belgium........................	69·1	70·4	69·1	68·1	67·0	67·6	72·3	72·6	70·5	68·3	.....	......	......
Poland.........................	63·7	67·1	65·0	59·6	62·4	64·7	66·5	65·0	67·7	65·5	66·8	......	......
Czechoslovakia.................	70·4	68·9	67·9	67·4	67·4	67·7	69·0	71·2	71·0	70·4	......	......	......
Sweden.........................	106·7	109·6	109·6	111·5	112·5	115·4	113·5	115·4	......	......	......	.....	......
Norway.........................	115·0	116·7	115·0	109·5	121·0	112·9	115·2	117·5	123·5	95·8	111·7	......	......
Chile..........................	144·1	147·0	139·9	135·3	145·8	143·3	146·6	147·8	153·0	145·1	.....	......	......

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[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

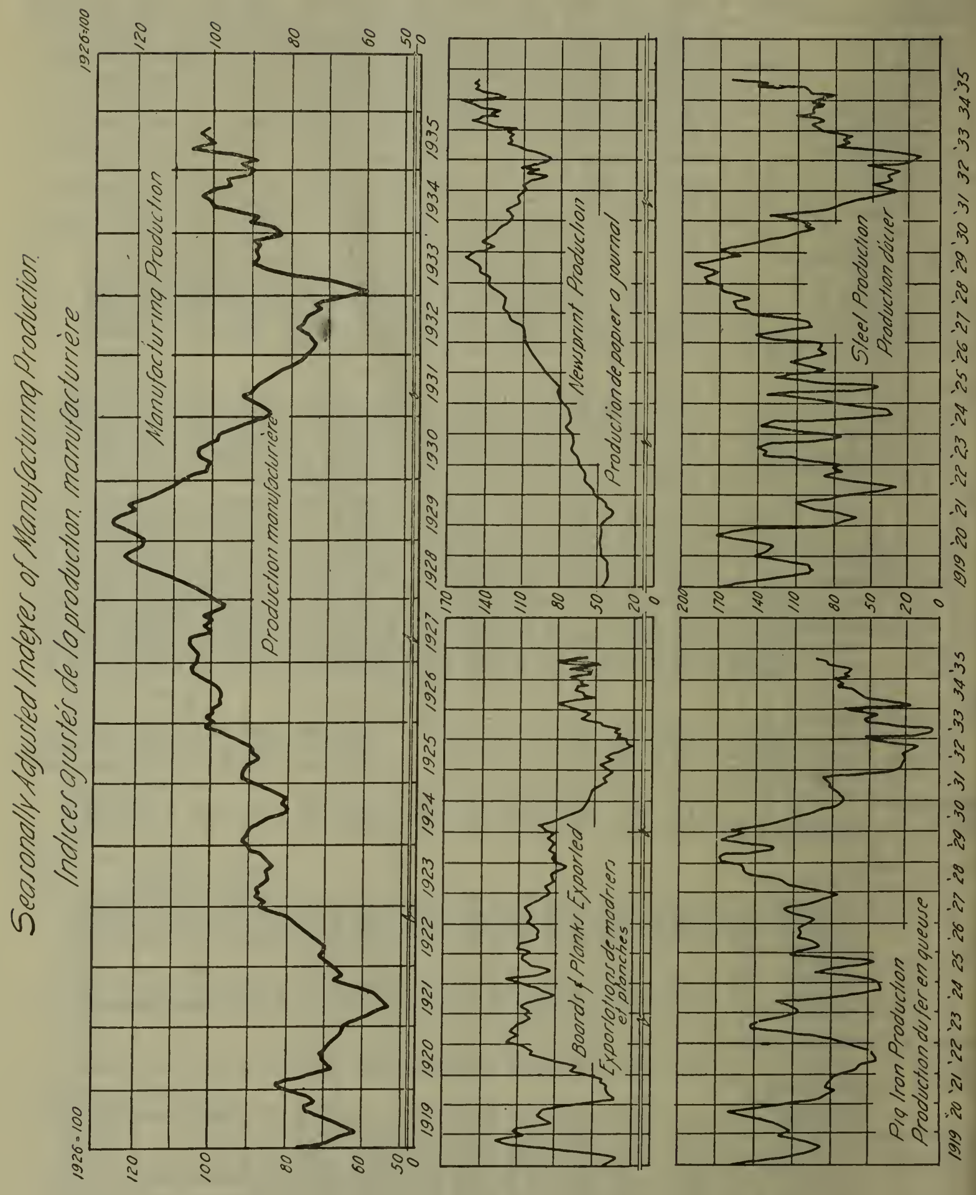
Seasonally Adjusted Indexes of Manufacturing Production.
Indices ajustés de la production manufacturière
1926=100
Manufacturing Production
Production manufacturière
120
100
80
60
50
0
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934
1935
Boards & Planks Exported
Exportations de madriers et planches
Newsprint Production
Production de papier a journal
170
140
110
80
50
20
0
Pig Iron Production
Production du fer en queuse
Steel Production
Production d'acier
200
170
140
110
80
50
20
0
1919 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33 34 '35

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Receipts Country Elevators and Platform Loadings—													
Wheat	50,815	23,604	12.514	3,873	8,815	8,427	6,280	5,626	9,334	13,347	12,494	73,178	60,000
Oats	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532	1,510	1,296	808	6,211	6,406
Barley	2,588	1,443	771	279	498	440	333	329	243	156	1,123	4,496	2,913
Flax	159	43	17	7	13	14	19	17	28	31	17	169	466
Rye	182	71	50	14	11	9	8	11	14	9	368	698	538
Visible Supply[1]—													
Wheat	253,900	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183	196,984	194,890	246,109	270,749
Oats	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772	5,986	5,750	11,407	13,925
Barley	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268	3,856	3,834	8,719	10,308
Flax	628	577	440	414	407	413	409	373	288	282	197	396	795
Rye	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659	3,432	2,946	3,301	3,913	4,459
Exports—													
Wheat	21,808	18,770	17,336	5,380	7,207	8,906	5,027	11,990	6,494	9,158	21,698	17,272	28,919
Oats	1,797	1,674	1,769	1,131	1,012	741	348	1,593	1,475	1,070	651	820	1,386
Barley	2,019	2,919	2,468	396	305	223	312	1,380	970	1,098	721	241	159
Flax	2	......	......	3	2	4	39	......	......	......	......	......	1
Rye	91	39	61	......	1	17	20	17	252	215	75	52	9
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·781	·796	·791	·790	·791	·818	·876	·857	·817	·813	·845	·902	·907
Oats, No. 2 C.W.	·415	·441	·442	·442	·427	·411	·422	·408	·397	·428	·363	·360	·340
Barley, No.3, C.W.	·516	·520	·548	·503	·468	·480	·458	·422	·391	·355	·338	·357	·338
Flax, No. 1 N.W.C.	1·336	1·342	1·401	1·426	1·422	1·425	1·408	1·340	1·213	1·226	1·237	1·363	1·411
Rye, No. 1 C.W.	·557	·558	·590	·543	·506	·490	·516	·460	·411	·361	·365	·905	·422

[1] First of following month.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	Oct. 9	Oct. 16	Oct. 23	Oct. 30	Oct. 31	Nov. 6
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	......	......	......	......	......	......
3. Notes in circulation	89,715,083	94,087,584	95,313,314	95,516,999	96,057,613	97,479,803
4. Deposits—						
(a) Dominion Government	24,550,132	23,013,860	19,147,182	21,626,987	18,254,756	18,178,905
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	176,845,677	182,922,970	187,575,025	191,222,718	190,854,380	198,650,089
(d) Other	333,463	224,534	209,204	393,553	491,901	1,424,043
Total	201,729,271	206,161,364	206,931,410	213,243,259	209,601,037	218,253,037
5. Sundry liabilities	......	......	......	......	......	......
6. All other liabilities	1,124,266	2,719,046	1,633,750	1,105,340	1,194,837	2,147,595
Total	297,568,620	307,967,994	308,878,474	314,865,597	311,853,487	322,880,436
ASSETS—						
1. Reserve—						
Gold coin and bullion	181,681,945	182,074,116	181,999,795	181,406,540	181,492,522	181,302,819
Silver bullion	1,504,590	1,582,932	1,582,691	1,576,921	1,576,921	1,667,321
Reserve in Sterling funds	445,505	240,928	440,806	892,997	245,393	121,161
Reserve in U.S.A. funds	3,717,742	3,770,822	3,231,611	6,118,583	3,284,834	3,470,436
Reserve in funds of other countries on a gold standard	3,146	2,797	10,824	10,773	10,771	14,063
Total	187,352,928	187,671,594	187,265,727	190,005,814	186,610,441	186,576,000
2. Subsidiary coin	309,865	312,631	311,180	332,723	327,344	267,938
3. Bills discounted	......	......	......	......	......	......
4. Advances to—						
(a) Dominion Government	3,468,625	2,233,000	12,231,625	15,725,438	15,724,750	24,224,063
(b) Provincial Governments	......	......	......	......	......	......
(c) Chartered Banks	......	......	......	......	......	......
Total	3,468,625	2,233,000	12,231,625	15,725,438	15,724,750	24,224,063
5. Bills bought except treasury bills	......	......	......	......	......	......
6. Investments—						
(a) Dom. Govt. short securities	23,052,826	25,883,508	25,901,471	25,903,947	25,903,947	27,414,106
(b) Prov. Govt. short securities	......	......	......	......	......	......
(c) Other Dom. Govt. securities	79,461,733	80,154,293	80,742,633	80,887,145	80,887,145	80,887,145
(d) Other Prov. Govt. securities	......	......	......	......	......	......
(e) U.K., other British Dominions or U.S.A. securities more than three months	......	......	......	......	......	......
Total	102,514,559	106,037,801	106,644,103	106,791,092	106,791,092	108,301,252
7. Bank Premises	125,815	127,560	127,560	127,575	127,575	127,576
8. All Other Assets	3,796,828	11,585,408	2,298,278	1,882,956	2,272,285	3,383,608
Total	297,568,620	307,967,994	308,878,474	314,865,597	311,853,487	322,880,436
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	64·28	62·51	61·95	61·53	61·05	59·09

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1933											
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1.633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1.320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2.109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967.284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803.504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1.447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4.866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629.032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August	5,749.909	783,208	235,382	51,325	713.438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71.113	1.035.672	61·7	1,383.205	717,964	13,521,725	1,894,880	369.320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	166,872	55.325	1.355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,458
April	4,313,600	621,952	148,932	57,588	1.401,247	41·2	965,765	531,438	6,513,572	1,448,836	276 907
May	5,188,296	699,498	241,095	44.710	1,066,167	48·4	1,164,322	816,112	7,538,950	2,013,518	383,221
June	4,431,823	823,174	204,197	42,455	793,098	44·7	991,559	871,222	9,223,425	1,914,815	429,561
July	4,460.608	656.006	235,119	47.758	736,232	41·9	992.340	491,472	7,650,617	2,182,370	395,232
August	5,230,795	733,282	229,976	59,523	913,719	48·9	1,161,389	493,528	7,977,920	2,321,082	376,562
September	6,932,568	1,151,068	218,914	68,880	1,134,815	68·3	1,535,189	902,388	13,911,445	2,312,180	395,640

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1933											
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44.144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105.652	88,921	91,064	109,420	78,190	10,489	88,679	95.281	88,784	9,749	98,532
October 6	103,510	68,649	87,893	214.486	76,926	10,008	86.934	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	214,486	109,378	17.044	126,422	78,247	68,057	11,099	79,156
December 1	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48.476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521
1935											
January 26	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49.613	60.443	52,772	7,867	60,639
May 18	117,702	107.883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15	145.413	63,993	93,608	103,253	77,490	9.874	87,364	67,676	60,817	7,515	68.332
July 13	115,797	122,344	91,171	122,289	78,954	11,012	89,976	95,670	88,151	8,014	96,166
August 10	146,970	66.816	99,798	116,100	85,009	10,065	95,074	93,131	87,671	6.454	94,125
September 7	113,989	62,292	74,223	117.050	65,085	6,098	71,183	81,727	76,010	8,313	84.323
October 5	102,057	69,367	73,677	173,253	63,827	10,230	74,056	109,879	99,353	11,641	110,994

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1933						
March	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April	1,261,563	324,732	267,148,135	55,115	6,996,151	801,092
May	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June	1,517,064	412,655	437,535,200	64,216	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	72,727	11,879,869	990,819
September	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November	1,561,675	364,839	374,490,820	68,499	13,935,402	893,716
December	1,223,930	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1.514,766	329.761	429,906.595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758,930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December	1,321,349	284,916	373.011,520	58,790	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342,829,010	58,274	8,378,494	544,890
April	1,438,868	336,628	367,428,910	59.742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July	1,644,869	366,413	515,995,050	63,881	11,751,025	685,684
August	1,671,995	323,818	517,502,390	71,645	11,424,735	660,925
September	1,557,787	317,774	486,470,185	68,061	11,504,975	610,444
October	1,586,753	356,978	463,276,145	73,172	13,276,725	535,016

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1933											
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,483
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,293	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99.624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,661	89,296	1,884,996
June	239,527	903,804	135,140	280,461	1,608,131	509,337	85,297	845,128	204,527	82,240	1,726,529
July	243,867	595,268	101,228	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093	1,333,807
August	323,442	980.677	146.229	161,403	1.672,013	541,093	98,513	980,634	177,839	79,582	1,877,661
September	278,570	796,344	164,952	169.725	1,460,998	487,584	111,681	832,734	189.107	83.571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220.878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153.222	207,598	1,520,012	465,240	75,213	759,011	206.465	74,112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April	346,346	1,049.365	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464
May	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,075	2,032,751
June	301,746	826,313	141,613	295,873	1,619,932	527,336	104,186	797,640	250,740	76,402	1,756,304
July	335,872	709,529	159,274	224.426	1,488,628	568,016	95,099	754.084	228,332	82,661	1,728,192
August	401,446	1,007,599	193,793	157,390	1,826,595	619,319	123,479	1,093,443	236,522	81,192	2,153,955
September	350,264	882,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153	1,982,451

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	107,606	79,061	48,723	59,542	50,093	53,440	64,114	56,948	44,195	58,158	74,229	101,949	117,195
Calves	43,706	28,248	19,553	20,531	21,339	28,536	41,444	40,880	39,968	41,840	33,859	41,602	42,698
Hogs	84,370	91,455	90,193	97,399	88,679	65,177	81,331	68,159	57,513	60,430	49,536	50,115	73,106
Sheep	113,385	45,764	25,554	17,463	13,895	15,312	23,060	13,572	27,163	43,217	49,524	62,488	94,092
Inspected Slaughterings:													
Cattle	100,323	94,339	61,656	67,716	53,401	56,234	57,189	63,713	52,063	56,047	66,679	72,313	92,844
Calves	47,276	35,863	24,403	28,142	29,947	49,246	72,252	76,381	65,056	57,360	47,505	46,007	49,115
Sheep	14,039	11,744	7,555	4,806	4,228	3,474	42,006	30,630	13,911	8,292	6,799	8,276	13,213
Lambs	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7,080	40.097	65,176	90,391	96,807	157,324
Swine	230,054	289,268	294,375	281,689	254,944	242,820	255,666	244,893	194,613	191,088	175,542	176,786	262,599
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	11·1	10·6	10·3	10·8	11·2	11·6	12·6	13·4	14·0	14·0	13·2	12·8	12·7
Veal, roast.... "	11·7	11·6	11·6	12·1	12·9	12·9	12·7	12·6	12·7	12·8	12·7	12·9	13·4
Mutton, roast. "	18·4	18·7	18·8	19·8	20·7	20·9	21·5	21·6	21·5	21·4	21·1	20·9	20·3
Pork, fresh.... "	20·7	20·0	19·1	19·4	19·4	19·2	19·4	19·6	19·7	20·2	20·1	20·5	20·5
Bacon, breakfast.... "	36·2	34·5	32·7	32·3	31·9	31·5	31·2	30·3	30·1	30·1	30·5	31·6	31·8
Lard, pure.... "	14·5	14·6	14·6	14·6	14·9	15·1	15·2	15·2	15·3	15·5	15·9	17·2	18·1
Eggs, fresh....doz.	32·6	40·4	41·4	37·1	32·9	31·4	24·3	22·0	22·6	24·7	27·7	31·2	35·8
Milk.... qt.	10·1	10·6	10·5	10·4	10·4	10·5	10·5	10·5	10·5	10·3	10·3	10·4	10·6
Butter, creamery.... lb.	24·6	24·4	25·1	25·5	28·0	29·6	28·1	28·6	26·3	24·8	25·0	25·4	27·1
Cheese.... "	19·8	19·6	19·4	19·4	19·7	19·9	20·0	20·2	20·0	19·9	19·7	19·6	19·9
Bread.... "	5·8	5·7	5·8	5·7	5·7	5·7	5·7	5·6	5·7	5·7	5·7	5·6	5·7
Flour.... "	3·4	3·4	3·4	3·3	3·3	3·3	3·3	3·4	3·4	3·3	3·3	3·2	3·3
Rolled oats... "	5·1	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·3	5·2	5·2	5·2	5·3
Rice.... "	8·1	7·9	8·0	7·9	7·9	8·0	7·8	7·8	7·9	7·8	7·8	7·9	7·9
Beans.... "	4·7	4·9	4·9	5·0	5·1	5·1	5·2	5·2	5·3	5·4	5·3	5·2	5·3
Apples, evap.. "	15·1	14·9	15·0	15·0	15·1	14·9	15·3	15·6	15·9	16·0	16·1	15·7	15·4
Prunes.... "	12·9	12·8	12·6	12·5	12·5	12·5	12·3	12·3	12·4	12·3	12·3	12·1	12·0
Sugar, gran... "	6·6	6·5	6·5	6·4	6·5	6·4	6·4	6·4	6·5	6·4	6·4	6·4	6·3
Tea.... "	53·1	52·8	53·2	52·9	52·4	52·3	51·8	52·2	52·0	51·8	51·5	52·4	51·8
Coffee.... "	38·8	38·1	37·9	38·0	38·2	38·1	37·7	37·3	37·6	37·1	37·5	37·1	37·1
Potatoes......peck	18·6	16·7	16·0	16·4	16·5	16·8	16·9	16·6	16·7	16·3	27·5	20·4	22·1

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
BUTTER—													
Creamery	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344	40,129	51,271	54,820	47,474[1]
Dairy	581	514	440	316	290	263	202	153	285	540	868	362	367
Totals	49,955	41,624	32,140	22,661	15,039	7,096	3,668	5,938	22,629	40,669	52,139	55,182	47,841
CHEESE	24,551	17,884	17,105	15,253	12,899	12,422	10,909	11,685	18,836	29,410	34,626	29,431	28,237
EGGS—													
Cold Storage	10,593	6,041	3,474	1,764	562	287	2,238	6,237	7,858	9,797	10,076	9,430	6,458
Fresh	285	291	251	310	266	554	655	588	614	355	427	542	243
Frozen	2,836	2,378	2,043	1,532	1,459	1,149	1,625	2,785	3,733	4,216	4,221	3,946	3,383
PORK—													
Fresh, frozen	3,372	6,159	12,589	9,967	13,008	14,931	13,661	16,188	13,501	9,657	6,812	5,181	5,334
Fresh, not frozen	3,741	4,216	2,352	3,878	4,088	3,511	2,915	3,276	2,691	2,586	2,105	1,820	3,159
Cured or in cure	13,735	15,345	15,500	15,826	16,085	18,191	14,919	16,449	15,949	14,571	12,964	13,027	14,575
Totals	20,848	25,720	28,088	29,671	33,181	36,633	31,495	35,912	32,141	26,813	21,881	20,028	23,069
LARD	1,628	1,714	2,742	2,378	3,195	3,566	2,671	3,688	3,400	3,699	3,198	3,068	2,435
BEEF—													
Fresh, frozen	12,562	18,078	17,823	14,507	11,226	9,170	6,722	5,631	4,200	3,331	3,968	5,700	11,611
Fresh, not frozen	6,800	5,816	4,536	6,264	5,174	5,172	5,240	5,120	4,466	4,975	5,097	6,137	7,544
Cured	316	202	310	356	332	396	518	349	299	298	253	190	180
In process of cure	91	160	172	218	176	148	259	214	209	207	237	255	214
Totals	19.769	24,256	22,842	21,344	16,909	14,885	12,739	11,314	9,174	8,811	9,555	12,282	19,549
VEAL—													
Fresh, frozen	2,100	2,552	2,259	1,442	945	712	780	1,039	1,294	1,467	1,604	1,992	2,358
Fresh, not frozen	931	470	277	407	337	403	864	594	550	716	483	562	1,033
Totals	3,031	3,023	2,535	1,850	1,282	1,115	1,644	1,633	1,844	2,183	2,087	2,553	3,391
MUTTON AND LAMB—													
Frozen	5,777	7,424	7,196	5,841	5,168	4,708	3,103	1,539	705	569	546	1,081	3,890
Not frozen	573	344	282	249	288	202	203	208	332	332	279	449	620
Totals	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746	1,037	901	825	1,530	4,510
POULTRY	3,176	7,401	11,653	11,100	9,396	7,589	5,542	4,275	3,538	2,901	2,213	1,983	2,630
FISH—													
Fresh frozen	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,666	9,826	16,301	20,162	21,312	25,913
Smoked, etc	5,991	5,848	4,945	4,562	3,721	3,184	3,684	2,649	3,347	4,908	5,356	4,717	5,585
Fresh frozen during preceding month	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833	8,499	5,448	3,950	5,870

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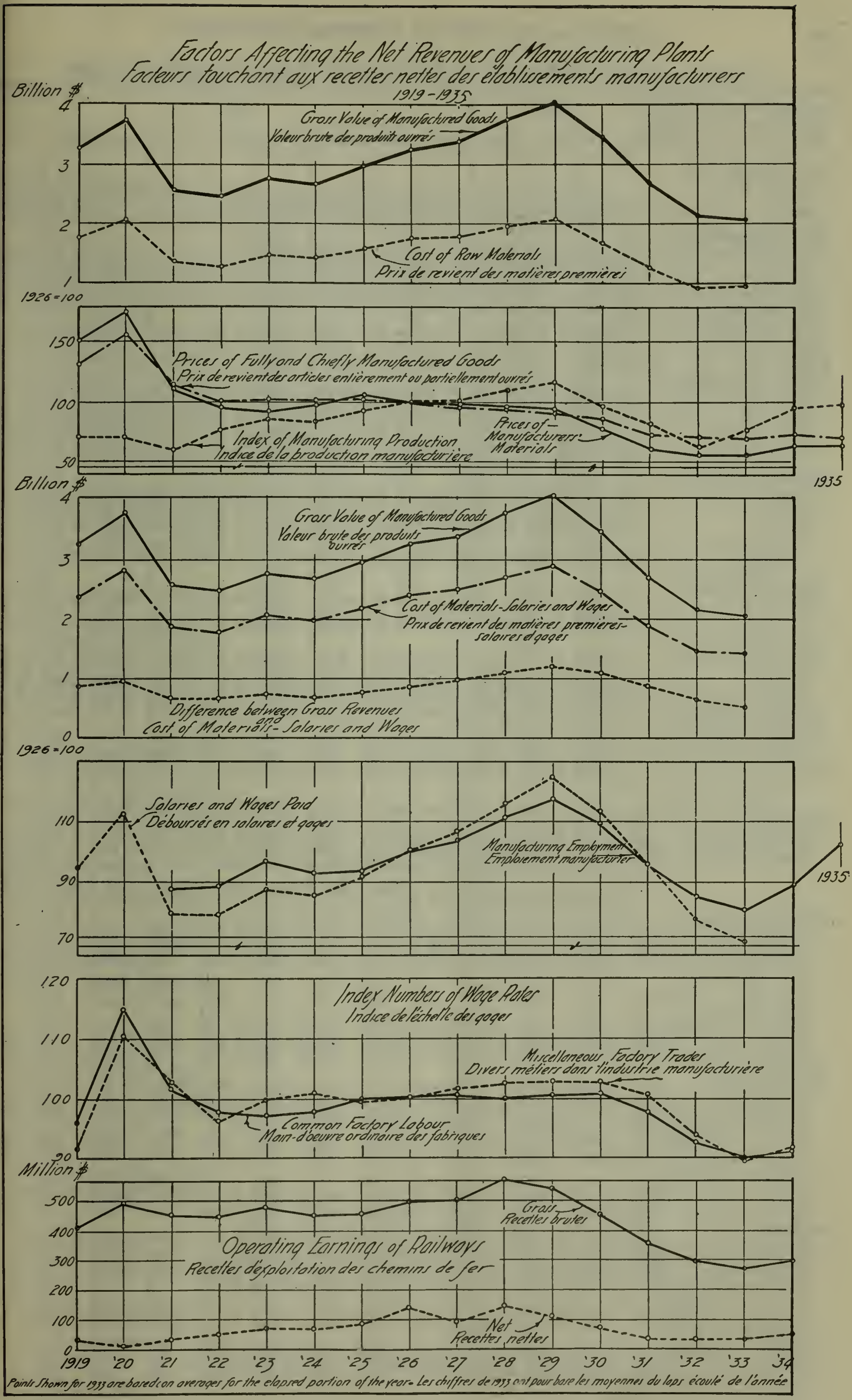
[1] This figure includes approximately 364,000 pounds of butter reported by creameries added to the list in the province of Quebec since June 1, 1935.



Factors Affecting the Net Revenues of Manufacturing Plants
Facteurs touchant aux recettes nettes des établissements manufacturiers
1919-1935

Points Shown for 1933 are based on averages for the elapsed portion of the year. Les chiffres de 1933 ont pour base les moyennes du laps écoulé de l'année

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934			1935								
	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTHLY DATA												
Totals for Canada—												
Water	1821541	1918216	2017977	1772812	1912931	1854252	1896121	1788045	1762747	1820892	1888013	2122992
Fuel	31,685	35,296	34,963	30,634	30,623	26,776	26,950	28,205	28,796	30,261	31,201	39,577
Total	1853226	1953512	2052940	1803446	1943554	1881028	1923071	1816250	1791543	1851153	1919214	2162569
Generated by Water												
Maritime Provinces	48,823	60,145	57,739	39,961	43,416	53,065	57,830	57,871	56,564	49,761	44,442	46,811
Quebec	1009597	1084381	1114243	962,720	1032363	1028940	1061757	982,233	979,105	1003785	1045369	1176353
Ontario	516,425	524,313	578,876	544,279	578,285	533,740	535,894	530,315	499,736	529,590	546,865	626,559
Prairie Provinces	122,455	122,755	132,701	113,686	125,713	118,689	113,655	97,157	102,789	107,891	124,220	137,698
British Columbia	124,241	126,622	134,418	112,166	133,154	119,818	126,985	120,469	124,553	129,865	127,117	135,571
Generated by Fuel—												
Prairie Provinces	15,874	18,880	20,243	16,796	16.632	12,754	13,143	12,863	12,936	14,154	14,849	21,149
Other Provinces	15,811	16,416	14,720	13,838	13,991	14,022	13,807	15,342	15,860	16,107	16,352	18,428
Exports	107,122	99,714	110,508	109,524	103,956	97,475	94,256	107,994	93,348	130,305	142,177	146,530
Provincial Consumption—												
Maritime Provinces	63,231	75,292	71,161	52,037	55,561	65,564	70,173	71,962	70,773	64,160	59,125	63,761
Quebec	777,796	846,005	880,717	754,543	808,771	805,219	835,323	772,604	765,661	766,772	801,002	940,676
Ontario	642,430	664,151	703,062	644,611	699,713	661,467	669,512	633,155	621,431	637,955	650,675	717,072
Prairie Provinces	139,495	142,831	154,222	131,734	143,840	133,026	128,295	111,311	117,108	123,618	140,719	160,457
British Columbia	123,152	125,519	133,270	110,998	131,713	118,278	125.513	119,224	123,222	128,343	125,516	134,073
Total	1746104	1853798	1942432	1693923	1839598	1783554	1828816	1708256	1698195	1720848	1777037	2016039
Deliveries to Boilers—												
New Brunswick	3,159	7,055	6,842	......	181	3,775	5,867	6,180	5,642	1,892	1,419	445
Quebec	326,326	412,697	429,719	345,901	351,886	367,723	378,336	335,830	305,982	299,914	332,082	408,208
Ontario	83,284	92,229	101,493	105,409	108.439	100,975	103,931	98,395	84,767	88,434	98,356	123,301
Manitoba	20,151	25,808	32,127	28,162	30,121	24,184	16,934	5,879	14,645	10,903	21,149	30,716
British Columbia	152	172	196	369	477	365	493	324	326	338	331	438
Total	433,072	537,961	570,377	479,841	491,104	497,022	505,561	446,608	411,362	401,481	453,337	563,108
DAILY AVERAGE												
Totals for Canada—												
Water	58,760	63,941	65,096	63,315	61,707	61,808	61,165	59,601	56,863	58,738	62,934	68,484
Fuel	1,022	1,176	1,128	1,094	988	893	869	941	928	976	1,040	1,277
Total	59,782	65,117	66,224	64,409	62,695	62,701	62,034	60,542	57,792	59,714	63,974	69,761
Generated by Water—												
Maritime Provinces	1,575	2,005	1,863	1,427	1,401	1,769	1,866	1,929	1,825	1,605	1,481	1,510
Quebec	32,568	36,146	35,943	34,383	33,302	34,298	34,250	32,741	31,584	32,380	34,846	37,947
Ontario	16,659	17,477	18,673	19,439	18.654	17,791	17,287	17,677	16,121	17,084	18,229	20,212
Prairie Provinces	3,950	4,092	4,281	4,060	4,055	3,956	3,666	3,239	3,316	3,480	4,141	4,442
British Columbia	4,008	4,221	4,336	4,006	4,295	3,994	4,096	4,015	4,018	4,189	4,237	4,373
Generated by Fuel—												
Prairie Provinces	512	629	653	600	536	425	424	429	417	457	495	682
Other Provinces	510	547	475	494	452	468	445	512	511	519	545	595
Exports	3,456	3,324	3,565	3,912	3,353	3,249	3,041	3,600	3,011	4,203	4,739	4,727
RAILWAYS												
Car loadings.........000 cars	242·87	211·06	171·60	179·89	186·68	184·61	188·35	185·88	194·98	196·92	220·58	251·08
Operating Revenues—												
Canadian National....$000	13,939	12,140	11,490	10,280	11,477	11,566	11,696	11,273	12,527	12,006	13,616	15,124
Canadian Pacific......$000	12,752	11,184	10,705	8,656	9,515	9,986	9,913	10,162	11,129	10.936	13,445	14,198

	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating Expenses...$000	11,215	11,254	10,437	10,944	10,440	10,828	10,452	11,433	12,163	11,676	11,596	11,718
Operating Income.....$000	1,640	2,381	1,377	1,200[1]	434[1]	385	823	16	1,168[1]	503	91	1,615
No. of tons carried.000 tons	2,816	3,106	2,672	2,223	2,333	2,424	2,252	2,290	2,227	2,400	2,279	2,869
No. of tons carried one mile.... 000,000 tons	1,172	1,271	1,092	751	823	894	860	794	873	1,002	823	1,250
Passengers carried.....000	653	624	607	913	849	960	863	642	657	792	834	620
Passengers carried one mile........000,000 pass.	61	49	41	53	49	60	60	61	59	74	81	60
Total pay roll.. .$000	7,314	7,431	6,840	7,241	6,754	7,022	6,716	7,493	7,459	7,944	7,970	7,838
Number of employees..000	70	68	63	64	62	65	59	64	67	69	70	70
Canadian Pacific—												
Operating Expenses...$000	8,678	8,324	7,409	7,705	7,436	8,119	8,223	8,419	8,434	9,254	10,097	9,829
Operating Income.....$000	3,034	4,101	3,442	204	850	1,047	1,413	1,144	1,404	1,526	508	3,290
No. of tons carried.000 tons	2,506	2,870	2,481	1,867	1,908	1,986	1,958	1,966	1,897	2,036	2,025	2,663
No. of tons carried one mile.........000,000 tons	1,036	1,133	970	641	680	759	743	746	822	888	799	1,287
Passengers carried.....000	532	468	465	755	682	817	624	522	554	654	683	521
Passengers carried one mile........000,000 pass.	58	45	43	49	45	62	53	54	62	70	87	59
Total pay roll........ $000	5,100	5,134	4,792	5,279	4,900	5,058	5,047	5,527	5,423	5,808	5,884	5,679
Number of employees..000	48	46	43	46	45	44	45	49	49	50	51	49
All Railways—												
Operating Revenues...$000	27,605	29,151	25,702	20,953	21,579	23,847	24,482	24,529	24,049	26,187	25,520	......
Operating Expenses...$000	21,688	21,453	19,916	20,475	19,676	20,865	20,563	21,839	22,455	22,754	23,435	......
Operating Income.....$000	4,998	6.746	4,797	419[1]	937	2,114	2,990	1,781	691	2,442	1.134	......
No. of tons carried.000 tons	6,801	7,544	6,685	5,659	5,765	5,836	5,725	5,822	5,796	5,975	5,703	......
No. of tons carried one mile.........000,000 tons	2,366	2,561	2,226	1,576	1,685	1,858	1,797	1,720	1,860	2,341	2,101	......
Passengers carried.....000	1,367	1,240	1,200	1,846	1,696	1,959	1,674	1,332	1,396	1,644	1,741	......
Passengers carried one mile........000,000 pass.	134	106	94	115	105	133	125	124	134	157	185	......
Total pay roll.........$000	13,213	12,370	12,404	13,340	12,441	12,928	12,590	13,900	13,749	14,682	14,781	......
Number of employees..000	125	121	113	116	113	116	111	120	123	127	129	......

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[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934				1935					
	Aug.	Sept.	Oct.	Nov.	Mar.	Apr.	May	June	July	Aug.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	616,688	1,437,237	1,175,453	893,572	361,598	503,979	525,595	586,688	883,457	660,405
Corn	220	510	4,065	2,322	6,819	4,956	98	21	466	1,859
Oats	35,780	71,621	99,173	103,887	76,468	87,761	65,844	38,178	59,497	20,558
Barley	50,700	154,374	78,921	59,994	21,209	21,469	22,272	17,843	15,082	25,372
Rye	7,210	8,720	3,846	2,800	597	584	1,499	2,259	2,724	3,717
Flaxseed	329	831	2,860	1,677	346	975	863	1,624	2,571	354
Other grain	378	555	5,807	2,394	2,420	2,401	1,628	1,691	786	1,323
Flour	99.517	99,973	130,277	126,982	82,567	79,027	78,759	74,528	76,394	81,963
Other mill products	74,144	70,124	83,763	92,567	81,148	73,951	80,714	67,053	72,263	77,589
Hay and straw	8,833	24,232	53,334	77,615	81,573	54,309	23,409	9,621	4,396	8,630
Cotton	419	519	723	676	1,068	738	1,083	736	678	495
Apples (fresh)	5,253	41,566	74,321	40,779	18,751	5,759	1,685	478	50	1,554
Other fruit (fresh)	16,465	15,222	5,687	869	493	790	840	762	2,243	7,445
Potatoes	1,939	8,917	62,969	35,059	30,318	32,328	30,597	15,009	8,005	2,352
Other fresh vegetables	10,332	18,881	18,770	10,409	8,687	6,155	3,251	3,499	5,289	9,375
Other agricultural product	18,096	17,503	94,858	134,180	16,946	20,273	17,272	13,152	17,410	16,867
ANIMAL PRODUCTS—										
Horses	5,467	5,147	5,978	4,249	5,782	9,601	3,497	2,337	5,075	3,707
Cattle and calves	38,640	47,452	68,779	56,189	36,525	37,479	32,534	23,884	29,070	42,317
Sheep	2,476	4,678	11,009	4,708	1,402	1,594	1,055	862	1,716	2,768
Hogs	10,436	10,914	13,718	19,029	16,726	16,644	15,141	12,931	11,157	10,745
Dressed meats (fresh)	6,748	7,186	10,129	10,702	9,066	8,924	8,318	7,401	8,208	7,393
Dressed meats (cured, salted, canned)	5,414	5,151	5,999	6,597	6,757	6,621	8,250	6,001	6,515	5,021
Other packing house products (edible)	4,245	3,793	3,585	4,252	5,236	5,032	5,987	4,877	5,287	5,669
Poultry	245	153	255	1,101	656	353	199	142	85	150
Eggs	1,053	751	911	778	710	1,334	2,151	1,678	1,333	864
Butter and cheese	5,073	3,452	3,234	2,372	1,885	1,869	1,684	3,738	5,445	4,343
Wool	717	391	481	780	248	362	498	485	2,696	723
Hides and leather	2,634	2,851	3,873	4,492	3,842	4,005	5,595	4,810	4,685	3,725
Other animal products (non-edible)	4,000	4,331	3,874	3,698	4,270	3,157	3,717	3,370	3,802	5,484
MINE PRODUCTS—										
Anthracite coal	2,581	3,888	3,975	2,127	1,700	801	1,129	1,800	1,318	2,691
Bituminous coal	662,550	672,112	730,578	657,787	453,046	404,213	576,742	698,768	656,113	573,495
Lignite coal	74,200	248,987	375,698	340,049	189,042	111,740	55,691	45,593	42,051	89,157
Coke	44,551	45,972	77,442	70,526	66,398	50,767	40,073	43,868	48,845	40,544
Iron ores	1,680	1,042	107	190	92	480	451	1,472	2,244	1,111
Other ores and concentrates	178,554	168,244	180,890	142,294	182,047	188,904	175,263	155,342	133,447	146,004
Base bullion and matte	51,147	58,020	65,545	70,629	56,051	53,722	57,842	62,234	59,767	59,523
Gravel, sand, stone (crushed)	292,942	236,033	286,008	152,413	23,957	41,313	133,873	191,999	204,900	230,587
Slate—Dimensions or block stone	4,576	4,532	4,434	4,795	3,343	4,870	12,198	9,696	12,557	10,172
Crude petroleum	3,557	3,985	1,939	2,046	919	1,091	1,841	1,404	1,768	1,857
Asphalt	17,398	19,377	10,015	4,306	1,834	3,732	9,602	25,833	28,298	32,678
Salt	13,122	13,666	19,189	19,337	14,505	17,077	19,622	14,509	17,622	14,219
Other mine products	111,891	112,738	178,082	160,695	143,742	153,165	186,364	167,963	189,628	218,253
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	143,944	151,795	245,925	209,569	255,674	190,289	174,086	164,866	124,111	147,184
Ties	4,750	2,854	3,215	1,962	1,866	3,056	5,525	5,011	7,521	8,100
Pulpwood	111,157	90,571	87,310	84,671	351,737	160,567	128,260	127,887	136,552	110,042
Lumber, timber, box, crate and cooperage material	222,830	194,180	227,807	199,713	204,305	210,628	224,488	259,509	270,889	251,046
Other forest products	26,089	25,649	18,673	16.584	18,502	15,842	18,881	27,063	25,524	21,274
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products	200,368	173,024	169,751	139,784	88,444	122,759	165,947	154,199	175,398	201,074
Sugar	18,593	20,710	20,528	18,831	16,101	19,266	18,476	16,734	26,954	21,950
Iron, pig and bloom	9,368	11,407	17,356	16,838	8,994	12,220	15,115	8,455	12,326	11,263
Rails and fastenings	7,899	7,807	1,625	6,491	1,270	2,589	20,340	11,715	9,003	5,529
Iron and steel (bar, sheet, structural, pipe)	21,207	18,324	21,435	22,822	26,566	34,869	37,507	28,086	29,748	32,289
Castings, machinery & boilers	5,105	11,847	5,331	4,997	4,212	5,512	4,796	4,387	5,186	5,940
Cement	71,984	60,848	63,209	24,931	14,792	28,936	46,095	55,675	53,683	53,383
Brick and artificial stone	10,578	12,429	16,132	9,630	4,612	7,231	10,003	13,154	13,605	16,929
Lime and plaster	16,709	14,289	16,458	14,975	14,347	18,832	18,510	18,044	18,826	17,829
Sewer pipe and drain tile	1,470	1,332	1,833	1,522	675	808	2,626	3,241	2,585	2,720
Agricultural implements and vehicles other than autos	8,385	4,411	3,566	3,643	8,617	10,660	8,841	10,300	16,341	11,462
Automobiles and auto trucks	16,450	13,981	9,395	5,970	44,223	45,056	34,706	26,110	21,093	13,832
Household goods	3,923	6,399	12,005	9,746	5,109	9,362	3,786	1,707	1,946	1,395
Furniture	1,529	1,755	2,201	2,089	1,844	1,762	1,686	1,501	2,509	2,024
Liquor beverages	16,801	12,912	16,270	16,855	12,980	15,457	15,913	15,919	18,908	16,983
Fertilizers, all kinds	18,534	24,161	26,565	32.528	61,373	77,276	105,313	23,729	14,858	13,580
Paper, printed matter, books	133,384	126,092	153,766	154,604	176,697	187,609	160,299	150,734	149,026	148,847
Wood-pulp	54,080	52,618	64,720	58,024	62,143	66,785	65,956	54,378	59,388	61,817
Fish (fresh, frozen cured, etc.)	3,776	4,177	6,240	6,961	6,392	3,365	2,355	2,713	2,455	2,779
Canned goods (all canned food products, except meats)	13,709	14,876	17,822	18,055	11,782	13,324	13,752	12,338	13,373	12,897
Other manufactures and miscellaneous	232,920	203,250	209,420	104,746	174,179	194,378	210,233	225,027	255,524	257,623
Merchandise	130,855	126,752	139,630	121,173	141,325	149,260	134,897	123,426	123,793	130,939
Grand Total, 000 tons	3,999	5,046	5,542	4,731	3,740	3,634	3,863	3,874	4,226	4,015

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Employment Unadjusted—													
All Industries	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1	102·7	106·1	107·7
MANUFACTURING	92·8	91·3	87·4	90·1	92·7	93·9	95·6	98·4	98·5	99·8	100·8	103·3	103·5
Animal products—edible	111·9	108·9	105·1	102·9	101·7	102·5	111·1	120·6	125·7	142·3	134·6	124·6	120·5
Fur and products	91·1	89·0	83·0	78·4	75·4	79·5	84·8	99·0	96·8	100·3	99·7	103·2	100·4
Leather and products	96·0	94·3	86·8	98·7	104·0	107·3	108·8	108·1	102·8	107·4	111·0	110·1	106·3
Lumber and products	67·9	64·5	57·1	58·4	63·3	63·0	67·2	75·6	80·8	82·6	81·7	79·9	76·2
Rough and dressed lumber	56·9	52·5	45·0	45·9	51·2	49·8	56·3	68·1	75·8	78·6	77·5	72·5	66·5
Furniture	78·9	78·1	69·9	71·3	72·1	72·6	70·9	72·4	73·3	76·6	75·9	82·0	86·6
Other lumber products	93·7	90·7	84·4	86·9	93·4	96·7	98·2	101·6	102·4	99·7	99·1	101·1	97·8
Musical instruments	55·2	52·3	26·1	31·1	33·0	29·9	29·0	27·4	35·1	41·1	47·4	50·1	51·8
Plant products—edible	114·4	103·7	92·4	94·0	90·9	90·4	92·6	98·9	103·3	114·3	126·4	136·2	126·5
Pulp and paper products	95·3	94·7	92·3	92·4	91·1	92·7	93·4	96·7	96·6	98·3	98·2	98·5	98·6
Pulp and paper	85·7	83·4	81·0	79·5	78·4	80·8	81·6	86·7	87·8	90·3	89·9	89·1	88·6
Paper products	107·8	109·4	100·7	105·6	106·4	107·1	108·0	109·7	108·8	110·4	113·0	115·9	117·8
Printing and publishing	103·9	104·5	104·4	104·8	102·6	103·5	104·1	105·5	104·2	104·8	104·2	105·0	105·1
Rubber products	91·7	92·3	89·8	90·7	94·1	92·7	91·2	91·3	91·8	88·2	91·2	92·3	96·3
Textile products	110·0	107·1	102·5	105·0	110·1	111·9	111·9	112·4	110·4	109·9	112·3	116·9	118·9
Thread, yarn and cloth	122·3	121·2	121·2	121·0	125·7	123·6	124·2	127·3	125·3	128·0	129·0	131·7	134·8
Hosiery and knit goods	118·5	117·6	109·9	111·1	114·9	118·4	117·1	117·9	118·8	117·1	117·9	123·5	127·2
Garments and personal furnishings	100·3	94·2	87·0	92·8	97·7	102·4	102·9	101·0	98·5	94·3	99·9	105·6	105·8
Other textile products	89·7	87·7	82·2	85·5	93·8	96·7	95·2	94·3	89·7	92·7	92·6	97·2	97·7
Plant products (n.e.s.)	110·9	128·3	127·7	122·4	120·2	118·9	109·7	115·5	117·5	117·9	121·0	120·8	122·3
Tobacco	101·3	122·7	121·4	123·1	118·5	114·5	94·1	104·1	106·3	103·3	109·0	107·2	106·2
Distilledand malt liquors	124·6	137·1	137·4	120·5	120·9	122·9	130·4	130·1	129·5	135·4	133·5	138·4	144·6
Wood distillates and extracts	125·5	127·2	126·0	130·8	129·6	120·2	111·8	118·8	103·1	101·2	107·5	139·0	145·5
Chemicals and allied products	125·1	122·4	118·9	121·7	123·2	128·0	130·6	131·0	132·0	128·7	129·5	132·0	134·8
Clay, glass and stone products	73·8	68·9	60·9	59·7	55·5	59·9	69·4	77·9	81·2	83·6	80·6	84·5	80·1
Electric light and power	116·2	113·1	110·0	106·2	105·8	106·9	109·0	111·0	113·5	115·4	118·8	119·6	117·6
Electrical apparatus	111·6	111·3	105·0	104·5	105·2	106·0	106·0	108·1	110·6	118·6	122·3	128·4	131·2
Iron and steel products	71·3	71·4	71·1	77·9	82·9	84·3	86·0	86·2	83·4	81·0	79·7	84·7	88·7
Crude, rolled and forged products	89·2	92·3	81·2	91·1	91·8	88·4	98·7	104·0	100·7	100·6	100·0	112·0	116·7
Machinery (other than vehicles)	82·9	83·3	83·1	82·6	85·5	87·4	88·7	90·1	91·2	92·6	91·8	94·9	95·8
Agricultural implements	39·6	39·1	45·9	52·5	56·0	59·6	61·2	61·8	59·6	59·1	52·8	53·0	55·9
Land vehicles	67·9	67·8	72·7	82·1	88·4	89·4	89·1	86·9	82·7	77·6	75·1	79·0	85·4
Automobiles and parts	71·2	69·8	92·9	126·6	152·0	156·6	154·6	145·8	131·0	109·2	100·1	110·8	131·5
Steel shipbuilding and repairing	45·3	52·2	47·1	55·7	65·1	66·6	69·1	64·2	58·5	62·5	58·4	68·0	62·9
Heating appliances	100·1	92·8	73·9	81·0	88·5	90·0	94·3	97·4	98·3	99·6	100·9	112·1	113·1
Iron and steel fabrication (n.e.s.)	63·9	61·5	58·3	58·8	63·0	67·9	72·1	76·0	76·1	76·3	79·1	83·9	86·8
Foundry and machine shop products	72·5	77·1	76·0	79·6	88·4	89·6	92·7	92·9	91·3	87·2	87·9	97·1	97·4
Other iron and steel products	78·6	77·4	70·2	74·1	77·3	80·9	80·2	83·7	81·8	80·9	83·0	86·4	88·5
Non-ferrous metal products	111·7	110·4	106·4	111·5	114·2	116·2	119·0	121·3	122·6	122·3	123·2	125·8	126·8
Mineral products	134·3	132·2	132·3	125·6	126·7	126·8	129·3	134·6	138·1	140·3	141·6	142·7	139·8
Miscellaneous	120·9	119·2	113·4	115·2	114·2	117·4	118·7	123·5	123·8	119·3	128·3	130·2	124·6
LOGGING	171·9	198·6	181·3	183·4	166·9	104·3	93·9	96·0	82·2	79·0	77·7	115·8	158·4
MINING	121·2	122·9	119·1	120·3	118·8	117·7	116·2	119·2	121·5	125·2	128·6	129·5	132·5
Coal	93·8	95·5	93·4	94·7	91·5	88·3	82·2	83·2	81·9	83·6	86·5	89·0	92·9
Metallic ores	204·1	206·1	200·8	204·4	204·6	207·2	211·0	216·7	223·2	230·0	233·0	230·3	234·4
Non-metallic minerals (except coal)	85·6	87·2	78·7	75·7	77·0	78·4	85·4	92·8	101·7	106·5	112·8	113·1	110·6
COMMUNICATIONS	80·7	79·8	78·6	77·8	77·5	77·7	77·5	79·2	80·8	81·6	82·1	82·1	81·4
Telegraphs	91·1	88·6	88·1	86·7	85·6	85·4	85·5	89·4	92·4	93·0	94·2	93·6	94·8
Telephones	77·9	77·5	76·2	75·5	75·4	75·6	75·4	76·5	77·7	78·6	78·9	79·0	77·8
TRANSPORTATION	83·9	80·1	76·2	76·2	76·5	76·3	80·1	79·9	82·7	85·4	85·8	86·4	84·5
Street railways and cartage	112·7	110·2	109·9	108·1	108·2	108·3	109·8	111·3	114·2	117·1	118·3	118·7	117·4
Steam railways	75·1	71·0	69·6	70·1	69·8	69·4	69·8	70·4	72·5	74·7	75·4	75·8	74·2
Shipping and stevedoring	88·3	84·2	63·4	63·2	66·1	66·7	90·3	83·6	89·9	94·7	92·1	94·0	89·8
CONSTRUCTION AND MAINTENANCE	111·0	100·3	87·9	87·2	94·2	80·2	84·7	89·5	101·1	104·7	110·9	117·4	119·9
Building	60·6	55·2	45·4	43·3	43·3	45·2	47·2	54·0	57·3	60·6	63·2	67·2	70·4
Highway	214·0	198·9	165·4	161·4	183·4	143·4	154·5	146·1	170·2	179·0	191·8	213·3	226·3
Railway	66·7	54·7	59·3	62·6	63·0	56·9	58·0	72·9	81·5	80·6	84·5	79·3	71·5
SERVICES	114·9	115·2	115·2	111·9	111·7	111·4	116·4	118·5	123·6	127·9	127·8	120·5	117·1
Hotels and restaurants	112·4	113·9	115·3	109·7	108·9	106·3	110·9	113·5	122·2	129·4	129·9	117·3	113·3
Professional	122·0	121·5	121·5	127·1	123·3	126·7	127·3	125·5	122·8	126·9	124·0	123·5	123·0
Personal (chiefly laundries)	117·6	115·6	113·7	111·7	113·6	116·4	122·7	125·1	126·0	125·7	125·3	125·1	122·2
TRADE	121·3	126·0	130·6	116·6	116·7	117·4	119·3	119·9	122·1	120·7	121·8	123·8	124·6
Retail	128·0	135·6	142·5	122·7	122·5	123·5	126·0	126·2	128·9	126·4	126·8	128·9	130·2
Wholesale	105·4	103·7	102·7	102·2	103·1	103·4	104·0	105·5	106·4	107·5	110·2	112·2	111·6

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
February	51,119	135,091	131,178	138,593	....	....	....	....	203,840	207,627
March	68,932	152,310	104,835	123,877	....	....	....	....	230,341	274,085
April	54,017	116,514	73,712	124,380	14,823	21,583	167,182	16,160	221,240	274,907
May	38,916	26,700	97,226	72,837	131,080	92,232	387,118	28,538	255,452	352,984
June	36,970	21,528	77,013	31,740	72,646	27,798	353,669	22,152	274,666	180,589
July	39,434	19,860	100,307	55,658	83,660	14,867	363,215	30,748	281,992	236,554
August	51,571	29,183	81,796	64,160	144,579	21,087	337,330	30,623	318,651	215,554
September	54,183	25,353	62,555	54,925	91,144	15,879	365,002	25,792	298,404	236,849
October	....	....	130,561	58,502	92,492	18,172	....	....	340,129	244,024

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**96·3**	**96·9**	**101·1**	**99·9**	**101·0**	**99·0**	**97·9**	**96·2**	**95·9**	**96·8**	**98·5**	**101·1**	**103·5**
Manufacturing	91·9	92·2	94·7	93·7	94·4	95·0	95·1	95·7	95·9	97·0	98·1	100·6	102·5
Leather and products	94·5	91·9	88·9	97·0	101·1	105·0	109·9	111·0	104·9	109·9	112·3	109·6	104·6
Rough and dressed lumber	55·2	63·3	64·8	63·1	68·3	62·8	58·9	57·7	59·4	60·5	61·3	60·5	64·6
Furniture	77·0	75·8	76·8	71·2	71·0	71·2	69·4	71·8	73·3	77·5	78·1	81·2	84·5
Musical instruments	50·2	47·5	26·0	31·6	33·4	30·6	29·8	28·8	36·9	43·4	48·4	47·9	47·1
Pulp and paper	85·0	85·0	85·9	83·1	81·4	83·7	82·0	83·5	84·9	86·3	85·9	87·0	87·9
Paper products	104·9	105·1	107·8	106·9	106·9	106·7	107·7	109·5	109·8	112·2	112·9	112·6	114·6
Printing and publishing	103·8	104·0	102·3	103·1	102·4	104·3	104·6	105·8	104·5	105·2	105·6	106·0	105·0
Rubber products	93·5	91·7	97·0	88·5	91·1	90·0	90·2	89·1	90·5	88·2	93·5	94·8	98·2
Textile products	107·9	106·4	107·6	104·2	107·8	109·1	109·4	112·3	112·1	112·6	114·8	116·6	116·7
Thread, yarn and cloth	121·1	119·4	121·3	120·6	123·4	123·4	123·1	127·3	127·5	129·9	132·2	131·8	133·5
Hosiery and knit goods	114·5	112·6	116·5	110·9	113·5	117·2	115·8	117·9	120·5	120·1	120·4	123·1	122·9
Clay, glass and stone products	70·6	67·9	68·5	67·8	62·6	64·0	70·0	73·8	75·5	76·5	74·8	80·2	76·7
Electric current	113·1	113·2	114·5	112·4	112·3	112·9	112·5	109·6	109·3	109·1	112·1	114·9	114·5
Electric apparatus	107·9	107·8	105·3	104·7	104·7	107·0	106·5	109·0	111·9	123·5	123·2	126·5	126·9
Iron and steel products	72·0	72·0	77·5	79·5	80·3	82·6	83·8	82·9	82·2	80·4	80·3	85·6	89·6
Crude, rolled and forged products	90·5	94·1	88·5	96·5	89·6	85·1	93·1	98·2	100·0	100·0	102·0	112·6	118·4
Machinery other than vehicles	83·4	83·9	87·3	82·8	85·4	86·4	86·6	90·8	90·7	91·2	91·0	94·2	96·4
Agricultural implements	41·1	39·0	48·4	51·4	53·0	55·5	58·4	59·1	57·2	59·2	58·3	59·2	58·0
Automobiles and parts	78·8	82·7	132·7	132·0	134·0	134·1	125·1	122·3	124·4	124·5	103·2	115·2	145·5
Logging	148·7	137·3	129·2	122·8	121·4	134·1	124·0	117·2	123·8	134·1	115·1	137·2	137·0
Mining	117·7	119·8	116·7	118·8	120·2	121·2	119·3	121·6	122·9	126·3	128·6	127·3	128·6
Metallic ores	198·5	204·1	206·4	209·9	212·2	214·7	215·3	215·2	219·9	223·1	226·9	224·5	228·0
Non metallic minerals (except coal)	80·5	86·3	88·1	87·4	88·9	88·8	87·3	88·4	93·5	96·6	102·9	102·5	103·9
Telephones	77·7	77·3	77·0	77·7	76·9	77·0	75·7	76·3	76·8	77·1	77·1	77·7	77·6
Transportation	79·7	77·2	78·9	80·7	81·8	80·9	83·2	79·1	80·7	82·8	82·7	82·1	80·2
Street railways and cartage	108·3	108·8	113·5	112·4	114·3	114·6	111·9	110·2	112·1	113·5	114·5	113·2	112·8
Steam railways	72·1	69·3	70·0	72·1	73·0	72·7	72·9	71·2	71·4	72·9	73·1	73·0	71·3
Shipping and stevedoring	76·5	74·4	80·7	84·2	88·4	82·7	98·6	71·8	79·2	84·3	81·7	81·4	77·8
Construction and Maintenance	94·2	103·7	124·2	129·2	142·5	119·7	101·7	83·9	79·8	76·6	83·2	92·2	101·8
Building	51·6	53·2	56·6	56·5	58·8	57·5	53·2	53·4	51·5	49·8	50·8	54·9	60·0
Highway	159·8	208·5	274·3	390·8	550·8	419·3	318·6	161·4	110·9	99·7	111·4	135·4	169·0
Railway	63·5	64·9	80·8	86·9	85·0	77·7	62·0	59·9	61·2	60·8	68·7	69·6	68·1
Hotels and Restaurants	117·2	123·5	126·4	111·0	120·5	117·3	121·5	111·4	107·0	109·9	110·6	109·2	118·1
Trade	119·5	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122·3	122·8	123·6	122·8
Retail	127·0	125·2	130·7	123·9	126·8	126·4	127·8	128·3	130·9	129·6	130·5	131·0	129·2
Wholesale	102·4	101·6	103·4	104·3	106·2	106·3	105·9	106·7	106·5	106·6	107·8	108·6	108·5
Economic areas and cities—													
Maritime Provinces	105·1	109·9	102·8	105·0	102·1	99·9	99·4	100·4	100·9	101·0	102·0	108·8	111·2
Quebec	93·3	94·5	99·7	95·4	104·1	91·6	92·8	91·0	91·9	92·2	94·8	97·6	100·0
Ontario	98·8	99·9	104·8	104·0	106·7	105·1	103·6	99·9	99·9	99·8	100·8	103·8	104·9
Prairie Provinces	90·6	90·6	95·2	94·4	94·1	96·1	93·2	91·8	91·7	92·8	95·4	98·2	101·5
British Columbia	90·9	93·4	98·7	97·8	98·2	96·0	92·8	94·2	95·3	99·9	100·9	100·4	98·4
Montreal	83·5	84·0	90·7	88·9	92·9	87·7	87·4	84·5	83·7	83·8	85·3	87·3	87·7
Quebec	90·9	90·0	91·0	95·3	101·3	97·0	99·9	99·6	96·8	97·1	98·6	95·7	94·6
Toronto	94·3	93·5	97·2	97·1	98·2	97·1	97·1	97·8	97·4	96·7	97·0	98·2	98·6
Ottawa	96·4	97·9	104·2	107·6	108·7	107·4	101·9	98·4	99·3	97·8	98·2	98·7	99·3
Hamilton	84·6	84·7	85·7	88·9	89·0	89·3	90·0	92·4	92·2	93·4	93·6	97·9	99·2
Windsor	80·5	80·1	118·3	107·1	118·0	139·0	121·4	111·1	111·1	104·0	101·5	107·9	121·9
Winnipeg	83·1	83·2	84·3	86·1	87·3	87·8	88·6	88·5	89·1	89·6	87·3	87·5	87·9
Vancouver	87·3	87·7	92·6	94·4	94·4	91·6	93·1	96·8	98·9	97·4	100·8	99·5	99·3

	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Retail Sales— 1930=100													
Boots and shoes	71·5	68·1	70·5	121·5	43·9	36·4	61·2	83·1	80·9	109·8	70·0	62·6	71·1
Candy	54·2	56·4	49·2	115·4	39·8	55·6	52·2	78·9	60·8	47·1	44·0	59·2	52·6
Clothing, men's	56·1	85·2	86·0	94·7	44·8	39·6	53·2	84·9	71·4	75·3	57·7	50·0	59·6
Clothing, women's	57·7	60·5	60·6	122·2	38·3	39·4	51·6	70·6	60·9	69·5	56·3	50·5	52·5
Departmental	72·2	83·9	83·1	112·0	56·3	54·3	61·1	72·3	70·8	70·8	56·9	59·5	71·5
Drugs	69·8	71·8	71·5	85·4	72·1	68·9	76·8	71·7	72·0	70·7	71·4	74·2	69·8
Dyers and cleaners	79·6	85·0	69·7	59·1	51·7	44·7	64·1	96·3	93·7	90·0	77·6	75·2	77·1
Furniture	78·0	79·8	72·3	79·4	44·8	55·6	63·7	74·8	77·4	70·8	59·2	78·6	85·0
Groceries and meats	69·7	75·3	71·7	75·3	71·7	67·6	75·2	73·9	74·8	71·4	69·7	71·3	70·1
Music and radio	52·8	57·5	59·6	67·4	37·2	36·1	39·7	35·5	43·0	30·1	26·6	35·2	51·9
Restaurants	52·6	53·2	51·2	53·7	49·0	44·9	51·4	50·7	51·9	49·8	51·2	55·4	52·9
Variety	79·9	86·3	83·9	159·6	53·2	57·7	67·5	77·9	79·5	88·6	82·8	83·7	77·9
General index	69·7	77·7	74·9	95·2	58·6	56·4	64·8	72·9	72·4	71·6	63·1	64·9	69·7
Automobile Financing—													
Total new and used cars—													
Number	5.974	5,466	4,179	2,818	2,729	4,249	7,185	12,749	14,736	12,821	11,965	9,081	7,313
Percentage change[1]	+40·5	+55·9	+55·3	+40·3	+26·5	+55·4	+38·9	+50·1	+24·8	+22·2	27·6	+21·0	+22·4
Financing in dollars $000	2,395	2,006	1,488	1,060	1,164	1,984	2,981	5,373	6,147	4,956	4,641	3,405	2,812
Percentage change[1]	+49·6	+48·3	+48·3	+43·6	+43·0	+75·8	+39·3	+53·7	+27·9	+16·1	+28·0	+18·8	+17·4

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	11,153	10.452	6,062	10,220	10,672	8,499	11,379	16,302	18,521	18,549	23,837	14,743	14,925
Building Permits...........$000	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322	4,020
Employment. Average 1926=100	100·2	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1	102·7	106·1	107·7
Bank Debits...........$000,000	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132	2,710	2,545	2,498	2,426	2,908
Sales of Insurance..........$000	31,074	35,530	37,353	32,716	28,476	31,167	28,649	27,141	31,810	31,832	26,639	26,442	30,184
Commercial Failures...Number	130	119	124	107	130	124	107	101	109	......	......	......	......
Liabilities.................$000	2,262	2,105	1,602	1,502	1,189	968	1,685	1,295	1,879	......	......	......	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	351	834	579	434	504	353	795	1,987	3,447	1,464	2,973	1,111	624
Building Permits...........$000	104	92	66	17	56	41	116	178	154	124	998	114	115
Employment. Average 1926=100	104·9	106.9	99·0	100·1	98·6	95·8	97·4	101·6	106·7	106·7	107·0	112·9	111·1
Bank Debits...........$000,000	46·9	47.4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5	48·5	46·7	50·7
Sales of Insurance..........$000	2,019	2,464	2,456	1,899	1,998	2,173	1,849	1,639	1,762	1,989	1,895	1,827	1,844
Commercial Failures..Number	9	9	7	3	8	7	7	4	6	......	......	......	......
QUEBEC—													
Contracts Awarded.........$000	2,737	3,105	2,765	1,772	1,485	1,319	2,402	2,418	3,935	5,123	11,314	4,682	6,712
Building Permits...........$000	624	492	254	114	521	248	1,806	1,688	1,497	689	331	584	1,257
Employment. Average 1926=100	98·0	96.4	91·3	89·5	91·3	85·9	89·7	93·8	94·8	97·2	99·3	103·1	105·0
Bank Debits...........$000,000	960	839	893	781	573	706	656	858	806	740	677	702	788
Sales of Insurance..........$000	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,195	9,020	9,738	8,552	7,721	8,594
Commercial Failures..Number	71	65	67	59	65	60	35	52	50	......	......	......	......
ONTARIO—													
Contracts Awarded.........$000	6,361	5,054	2,095	6,578	6,792	5,273	5,079	6.166	8,137	8,819	6,763	6,383	4,967
Building Permits...........$000	1,371	1,708	1.825	459	2,399	1,725	3,518	2.152	2,339	1,610	2,325	1,616	2,119
Employment. Average 1926=100	103·6	101·7	98·0	100·2	103·5	100·7	101·7	101·6	102·7	102·4	103·9	108·1	110·0
Bank Debits...........$000,000	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360	1,264	1,118	992	982	1,102
Sales of Insurance..........$000	12,945	14,659	15,129	15,672	12,645	13,785	12,646	11,974	14,559	13,385	10,841	11,454	13,269
Commercial Failures..Number	35	36	36	24	30	44	40	30	32	......	......	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	966	827	414	555	980	962	2,473	2,644	1,347	2,454	1,337	1,828	2,000
Building Permits...........$000	312	156	258	83	378	1,781	583	499	541	338	253	714	217
Employment. Average 1926=100	96·5	94·3	91·2	89·2	87·2	86·9	87·9	92·2	96·3	98·7	100·5	102·7	108·1
Bank Debits...........$000,000	763	571	518	435	298	296	486	730	451	492	638	564	820
Sales of Insurance..........$000	4,659	5,861	5,574	4,206	3,575	3,836	3,312	3,497	4.230	4,454	3,341	3,269	4,268
Commercial Failures..Number	7	7	11	20	26	13	18	12	19	......	......	......	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	738	632	209	881	911	593	630	3,087	1,656	690	1,451	740	622
Building Permits...........$000	187	173	119	114	245	216	270	307	586	1,505	387	294	313
Employment. Average 1926=100	94·1	92.9	88·8	89·6	91·9	91·8	92·6	96·6	99·5	106·8	108·0	106·0	101·8
Bank Debits...........$000,000	153·7	135.8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7	141·9	131·4	147·3
Sales of Insurance..........$000	2,047	2,426	2,923	2,018	2,022	2,183	2,322	1,836	2,239	2,266	2,010	2,171	2,209
Commercial Failures..Number	8	2	3	1	1	......	7	3	2	......	......	......	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1934				1935								
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—														
METALS—														
Gold.............	000 oz.	244·2	265.1	250·0	261·4	238·7	229·3	249·5	245·7	269·2	285·8	285·4	294·4	280·4
Silver............	000 oz.	1,334	1,313	1,535	1,363	1,244	1,019	1,279	1,014	1,613	1,505	1,163	1,585	1,312
Nickel...........	tons	4,387	4,451	6,080	5,357	4,695	4,395	5,309	5,918	5,665	5,833	5,095	5,435	6,448
Copper...........	tons	13,812	16,483	17,179	15,685	16,740	16,734	18,914	19,424	17,886	17,807	15,483	16,302	16,971
Lead.............	tons	16,135	14,563	15,786	16,073	11,336	13,689	15,786	12,406	13,389	13,677	14,552	13,235	13,161
Zinc.............	tons	13,558	13,506	13,611	13,842	13,086	10,306	13,468	11,806	13,694	14,082	13,784	14,419	13,519
FUELS—														
Coal.............	000 tons	1,305	1.561	1,425	1,283	1,514	1,012	1,034	894	926	928	967	976	1,123
Petroleum........	000 bbls.	114·2	122.1	113·2	117·1	124·7	111·5	120·5	113·7	123·8	120·1	118·8	117·7	123·9
Natural Gas.....	000 M cu. ft.	1,176	1,438	1,938	2,415	3,243	2,354	2,427	2,077	1,517	1,162	908	928	1,071
NON-METALS—														
Asbestos.........	tons	14,814	18,391	20,240	10,616	10,506	11.844	11,816	14,702	18,562	15,316	15.398	23.119	20,344
Gypsum.........	000 tons	44·0	38.3	66·6	27·7	3·5	3·3	4·5	26·5	58·3	75·5	91·5	81·2	48·1
Feldspar.........	tons	1,865	1,910	1,691	1,436	730	566	778	492	1,013	1,700	2,371	1,714	18,139
Salt (commercial)	tons	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407	22,748	16,080	23,728	15,711	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	499	481	223	82	53	71	131	244	388	431	453	475	477
Clay products....	$ 000	229	260	208	120	80	89	137	191	260	288	317	311	311
Lime.............	tons	26,965	29,790	33,990	34,020	28,873	29,018	32,616	35,149	34,214	32,451	32,426	32,597	34,471

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	Aug.		Sept.				Oct.				Nov.
	24	31	7	14	21	28	5	12	19	26	2
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.........................000 bushels	2,275	4,633	13,876	17,460	18,443	18,048	17,684	16,041	12,862	11,313	......
Oats.........................000 bushels	201	233	820	1,297	1,574	,2,015	1,924	1,809	1,403	1,306	......
Barley.........................000 bushels	301	477	1,303	1,092	838	1,099	1,146	691	772	455	......
Flax.........................000 bushels	5	2	6	14	30	89	94	151	96	107	......
Rye.........................000 bushels	95	111	196	187	116	179	159	120	153	100	......
VISIBLE SUPPLY—											
Wheat.....................000,000 bushels	194·7	193·9	197·3	206·9	220·9	233·8	245·8	255·9	261·5	266·1	271·5
Oats.........................000 bushels	5,844	5,759	6,129	7,511	8,202	9,625	11,145	12,540	13,262	13,534	13,848
Barley.........................000 bushels	3,204	3,784	4,397	5,906	6,552	7,690	8,603	9,310	9,797	10,103	10,289
Flax.........................000 bushels	273	198	205	220	244	289	383	509	620	716	790
Rye.........................000 bushels	3,241	3,302	3,420	3,656	3,742	3,893	3,889	4,010	4,275	4,355	4,446
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor..............$ per bush.	·863	·840	·848	·899	·942	·911	·943	·937	·903	·887	·858
Oats No. 2 C.W.............. "	·367	·362	·359	·365	·366	·350	·358	·344	·334	·331	·329
Barley No. 3 C.W.............. "	·342	·339	·332	·353	·382	·360	·365	·348	·335	·319	·319
Flax No. 1 N.W.C.............. "	1·250	1·266	1·291	1·310	1·402	1·433	1·441	1·403	1·437	1·388	1·388
Rye No. 1 C.W.............. "	·361	·352	·366	·393	·430	·423	·446	·443	·416	·401	·380
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.................................No.	20,184	20,586	18,886	24,053	28,658	23,755	24,234	27,474	24,718	22,081	30,805
Calves................................. "	9,469	8,984	8,970	10,509	10,512	8,417	7,892	8,036	9,620	8,532	12,564
Hogs................................. "	13,865	11,331	11,121	11,932	12,660	10,112	12,667	15,162	15,860	16,881	18,869
Sheep................................. "	12,803	14,270	11,961	15,624	16,389	12,923	15,126	21,215	25,149	18,073	22,092
PRICES AT TORONTO—											
Steers, medium ....per cwt. $	5·56	5·37	5·89	5·91	5·56	5·28	5·57	4·89	4·76	4·88	4·82
Calves, good veal.............. " $	7·50	7·61	8·57	9·18	7·76	7·78	8·25	8·26	8·75	8·75	8·75
Hogs, bacon.............. " $	10·03	9·49	9·50	9·75	9·42	9·00	9·10	9·22	9·50	9·00	8·11
Lambs, good handy weights.... " $	7·54	7·00	7·00	7·01	7·00	6·50	6·60	6·95	6·82	7·25	7·25
Carloadings, Totals—											
Grain and grain products....................	6,112	8,242	9,177	11,846	13,539	13,003	13,864	12,837	11,365	9,067	7,151
Live Stock....................	1,597	1,351	1,562	2,036	1,923	1,678	2,177	2,160	2,299	2,387	1,976
Coal....................	5,305	6,161	4,999	6,230	5,548	6,105	7,504	8,044	7,557	8,282	9,293
Coke....................	303	325	370	451	635	535	852	1,054	712	623	564
Lumber....................	1,761	1,652	1,615	1,791	1,861	1,852	1,763	1,728	1,751	1,712	1,693
Pulpwood....................	971	810	764	1,019	871	799	730	749	558	632	598
Pulp and paper....................	1,875	1,730	1,733	1,965	1,941	1,894	2,097	1,853	1,990	2,027	1,940
Other forest products....................	1,508	1,701	1,603	1,885	1,974	2,060	2,150	2,214	2,247	2,244	2,011
Ore....................	1,424	1,482	1,221	1,664	1,430	1,666	1,680	1,295	1,596	1,642	1,502
Mdse. L.C.L....................	12,466	13,192	11,534	13,381	13,261	13,774	13,341	13,622	13,265	12,186	13,485
Miscellaneous....................	10,529	10,734	10,178	12,073	12,035	12,400	12,206	13,015	12,945	11,998	11,881
Total cars loaded....................	43,851	47,380	44,673	54,341	56,018	55,766	58,364	58,571	56.285	52,800	52,094
Total cars received from connections.......	18,100	18,229	17,666	19,661	20,596	22,102	22,962	22.049	22,736	21,809	22,710
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products....................	123·03	113·43	80·48	93·38	81·90	72·57	77·29	79·19	67·15	50·32	37·36
Live Stock....................	68·07	55·10	68·64	79·99	72·54	62.85	81·02	73·20	71·46	78·80	60·10
Coal....................	80·20	90·60	80·52	84·85	82·36	75·38	88·37	89·56	86·22	97·17	104·40
Coke....................	111·40	97·89	111·24	138·89	166·67	133·08	186·84	229·13	149·58	149·40	118·99
Lumber....................	44·47	41·65	46·04	46·63	48·79	48·05	46·84	45·45	47·12	50·97	45·86
Pulpwood....................	46·68	37·21	38·98	52·23	46·55	45·37	47·22	45·28	34·70	47·70	45·37
Pulp and paper....................	88·03	82·66	88·59	86·79	82·91	83·62	91·65	79·36	84·39	95·43	82·24
Other forest products....................	59·42	63·00	61·58	67·67	70·17	71·70	71·81	72·76	72·23	75·18	63·80
Ore....................	65·90	73·62	61·14	82·17	67·33	76·00	84·34	65·57	83·08	90·67	76·99
Merchandise....................	72·78	74·72	70·79	75·20	75·51	78·38	76·04	78·01	74·99	75·29	76·59
Miscellaneous....................	62·03	61·93	66·30	70·58	69·32	71·12	70·31	73·90	71·91	71·68	68·98
Total for Canada....................	71·53	73·02	70·99	76·89	74·39	72·50	75·89	76·70	72·47	70·92	65·86
Eastern Division....................	67·33	67·51	66·95	71·29	70·77	68·77	69·70	70·45	68·30	71·25	69·08
Western Division....................	80·74	83·87	77·48	86·09	79·82	78·02	85·09	86·73	78·94	65·74	61·56
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)....................	147·5	146·3	145·6	147·9	148·7	144·8	144·1	147·5	151·4	154·8	159·0
Iron and steel (15)....................	123·9	118·3	118·5	119·8	120·4	116·1	114·1	113·6	118·0	125·3	128·6
Pulp and paper (6)....................	12·3	11·7	11·4	12·3	12·8	12·4	12·1	13·1	12·4	12·6	13·5
Milling (4)....................	59·8	60·3	60·3	60·6	61·6	61·7	59·6	59·8	60·4	60·7	61·9
Oils (4)....................	212·2	211·6	208·6	210·9	207·9	202·5	201·2	205·8	212·7	218·1	236·7
Textiles and clothing (10)....................	66·2	64·2	62·5	63·1	63·4	60·2	60·1	60·2	62·9	64·6	66·2
Food and allied products (19)....................	130·6	128·6	128·9	128·0	127·9	127·2	130·0	130·5	133·0	135·6	137·8
Beverages (8)....................	123·6	121·4	123·1	129·0	127·2	121·0	119·1	119·6	126·0	132·4	140·4
Miscellaneous (21)....................	203·7	203·6	203·8	207·3	213·3	208·6	208·2	216·1	218·9	220·7	222·8
UTILITIES—											
Total (20)....................	48·2	47·3	46·3	47·3	46·7	45·2	44·3	44·1	45·8	46·3	46·4
Transportation (2)....................	27·6	26·6	25·3	26·8	25·8	24·8	23·3	23·3	23·6	24·1	23·6
Telephone and telegraph (2)....................	100·2	101·0	100·4	100·8	100·5	100·0	99·4	99·2	100·3	100·7	101·0
Power and traction (16)....................	61·2	60·1	59·4	59·8	59·5	57·3	56·9	56·6	60·0	60·6	61·2
COMPANIES ABROAD—											
Total (5)....................	125·5	121·9	121·3	122·0	120·6	117·2	114·9	116·9	119·5	125·0	127·2
Industrial (1)....................	228·3	222·8	221·5	221·5	218·4	212·8	208·5	212·8	217·2	228·3	232·7
Utility (4)....................	30·0	27·8	27·7	29·6	30·0	28·5	28·1	27·7	28·9	28·7	28·7
Grand total (112)....................	99·5	98·1	97·3	98·7	98·5	95·8	94·7	96·3	99·0	101·5	103·5
MINING STOCKS—											
Gold (19)....................	105·3	104·8	107·0	110·5	111·6	108·9	106·2	104·7	106·8	107·0	106·8
Base Metals (4)....................	156·4	157·4	157·2	156·6	162·4	162·1	164·5	171·8	172·6	169·2	170·2
Total Index (23)....................	115·1	114·9	116·6	119·3	121·4	119·2	117·5	117·8	119·6	119·1	119·1

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6.000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1.960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6.127	2.053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17.313	8.007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18.543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15.044	6,279	2.323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13.377	5,201	1.806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11.259	4,797	1.503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1.492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	22·9	24·6	22·4	23·1	19·1	20·8	22·5	23·4	26·2	29·1	26·2	25·6	28·0
Moncton	7·7	7·6	8·5	6·7	6·7	6·4	6·8	7·6	8·8	7·9	7·5	7·3	8·0
Saint John	16·4	15·2	16·3	13 7	11·1	12·7	13·2	16·4	17·6	14·5	14·8	13·8	14·7
Totals	46·9	47·4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5	48·5	46·7	50·7
QUEBEC—													
Montreal	897·8	785·4	839·2	725·8	536·9	637·9	609·6	808·4	733·6	685·7	625·7	652·3	732·0
Quebec	56·3	48·6	48·2	50·3	31·8	63·3	41·2	44·8	66·6	48·6	46·1	44·4	49·3
Sherbrooke	5·5	5·3	5·4	5·2	3·9	4·6	4·7	5·3	6·0	5·2	5·3	4·9	6·5
Totals	959·6	839·3	892·7	781·3	572·6	705·8	655·5	858·5	806·2	739·5	677·1	701·6	787·8
ONTARIO—													
Brantford	8·9	7·1	8·5	6·7	6·5	7·0	7·5	8·4	8·7	9·3	6·7	7·4	8·4
Chatham	6·1	6·9	8·0	6·6	5·5	5·9	5·4	6·4	6·6	7·0	5·4	5·7	6·2
Fort William	4·6	4·5	5·0	3·8	3·8	3·6	3·9	3·7	4·8	3·9	4·7	4·2	4·4
Hamilton	60·3	45·2	43·8	41·9	37·5	39·4	41·5	49·5	52·6	46·8	42·9	46·8	50·3
Kingston	4·7	5·0	5·5	4·3	3·9	3·8	4·1	4·5	4·8	4·8	4·3	4·3	5·5
Kitchener	11·9	9·1	9·7	8·8	8·2	8·5	8·6	10·6	9·9	9·6	8·9	8·7	10·9
London	33·4	32·1	33·2	29·1	24·3	24·7	27·4	32·0	39·4	31·5	28·1	27·1	29·2
Ottawa	191·6	317·2	201·1	145·8	128·4	106·2	108·0	140·5	134·3	129·8	89·2	92·8	117·7
Peterborough	4·2	5·3	5·6	4·3	3·4	4·1	4·7	5·0	4·9	6·5	4·5	5·1	5·5
Sarnia	6·7	6·1	5·8	5·7	4·6	5·1	4·8	6·0	6·6	6·4	6·0	5·7	6·1
Sudbury	4·5	4·3	4·1	3·8	3·8	4·3	4·3	4·8	4·8	4·5	4·5	4·7	4·8
Toronto	1,133·3	1,040·1	1,097·9	1,009·1	813·1	825·7	800·3	1,062·3	962·8	838·3	770·0	751·6	823·8
Windsor	17·0	15·7	16·5	19·4	20·6	22·6	22·3	26·1	23·5	20·0	17·2	18·4	29·0
Totals	1,487·1	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8	1,042·8	1,360·0	1,263·7	1,118·4	992·4	982·4	1,101·8
PRAIRIE PROVINCES-													
Brandon	2·7	2·4	2·3	2·3	1·9	1·9	2·1	2·2	2·1	2·0	1·9	2·1	2·5
Calgary	50·6	45·3	37·3	45·1	35·8	38·3	49·8	46·6	48·6	49·1	48·2	49·2	82·8
Edmonton	36·1	35·0	37·7	37·4	26·4	30·3	43·1	34·7	34·6	33·7	31·0	29·6	35·2
Lethbridge	4·4	4·4	4·3	3·4	2·9	3·1	3·5	3·7	4·2	4·6	4·4	5·3	5·0
Medicine Hat	2·8	2·3	3·5	1·7	1·7	1·9	1·9	2·0	2·1	2·2	2·3	3·1	3·4
Moose Jaw	5·5	5·2	5·2	4·4	3·4	3·3	3·6	4·1	4·3	4·6	4·5	5·0	5·8
Prince Albert	2·1	2·0	2·0	1·5	1·6	1·8	2·2	2·2	2·3	2·2	1·9	1·9	2·4
Regina	60·6	43·2	33·9	35·1	19·1	30·3	31·5	72·5	33·7	39·5	38·0	45·6	65·2
Saskatoon	10·6	9·6	10·0	7·1	7·1	6·9	8·8	9·6	8·8	9·6	8·6	9·8	13·2
Winnipeg	587·3	421·6	382·2	297·3	198·2	178·1	339·5	552·2	310·5	344·6	497·0	412·2	604·3
Totals	762·6	571·0	518·4	435·4	297·9	295·9	485·9	729·8	451·3	492·0	637·8	563·8	819·9
BRITISH COLUMBIA-													
New Westminster	5·2	4·8	4·3	3·9	3·8	4·6	4·6	4·7	4·8	5·4	5·3	5·4	6·1
Vancouver	119·5	109·8	108·4	109·3	94·4	108·5	114·2	113·0	106·9	113·7	116·3	104·1	118·1
Victoria	28·9	21·2	24·4	19·1	20·0	20·3	21·2	19·0	24·8	24·5	20·3	21·8	23·1
Totals	153·7	135·8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7	141·9	131·4	147·3
Totals Canada	3,409·9	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8	2,366·7	3,132·2	2,710·3	2,545·1	2,497·6	2,425·9	2,907·5
Bank clearings	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561	1,380	1.376	1,334	1,583

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934				1935										
	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Employment—															
Montreal	86·6	87·0	87·3	86·7	84·8	81·6	86·3	83·8	86·3	87·2	86·8	87·2	88·7	91·5	91·7
Quebec	99·9	97·5	96·5	92·4	88·9	90·0	94·0	93·4	96·7	95·8	99·0	100·9	102·8	101·8	100·5
Toronto	94·3	96·5	97·2	97·1	95·8	93·0	94·0	94·8	96·7	97·9	97·7	97·2	98·7	101·1	101·7
Ottawa	100·9	100·8	98·6	96·0	97·5	98·2	99·0	99·3	101·3	103·5	106·2	104·3	103·9	105·6	101·7
Hamilton	84·9	84·4	86·3	86·1	83·0	84·6	85·8	87·7	90·3	93·5	93·9	95·4	95·2	100·1	101·4
Windsor	91·0	86·7	76·1	77·9	88·4	109·1	127·0	132·6	133·5	123·5	113·4	106·6	105·2	106·8	115·4
Winnipeg	85·2	86·5	86·4	87·1	85·6	82·6	83·3	83·5	85·5	87·0	89·1	90·6	90·1	91·1	91·4
Vancouver	91·8	90·5	89·0	9·0	88·7	88·0	90·0	89·7	93·4	96·5	99·9	101·7	105·7	103·5	101·3

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	7	5	3	......	10	......	20	25	42	24	5	23	15
NOVA SCOTIA........	81	66	42	14	35	26	58	114	77	65	969	62	85
Halifax............	79	64	41	12	30	25	56	104	68	50	963	52	84
New Glasgow.....	......	......	......	......	4	......	2	3	2	1	1	5	1
Sydney..........	2	1	1	2	2	1	1	8	7	15	5	5	......
NEW BRUNSWICK...	16	21	21	3	10	15	37	40	35	35	25	29	16
Fredericton.......	2	5	......	......	......	......	......	1	......	8	1	5	2
Moncton..........	3	2	3	......	8	4	18	21	17	13	6	8	2
Saint John........	12	14	18	3	3	11	19	18	18	14	18	16	12
QUEBEC............	624	492	254	114	521	248	1,806	1,688	1,497	689	331	584	1,257
Montreal and Maisonneuve........	370	338	170	86	488	192	1,681	567	1,408	547	257	360	675
Quebec............	54	26	5	23	17	25	60	1,053	35	88	55	168	530
Shawinigan........	......	1	55	......	......	2	1	14	3	3	1	1	27
Sherbrooke.......	6	19	8	4	7	11	35	31	20	20	6	16	15
Three Rivers......	139	3	1	1	4	6	5	12	14	5	1	2	2
Westmount........	55	105	16	1	6	13	25	10	18	26	11	36	7
ONTARIO............	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,616	2,119
Belleville.........	9	6	......	......	......	3	14	11	8	10	86	1	12
Brantford.........	16	26	44	10	9	28	13	31	33	33	32	18	35
Chatham	7	3	8	......	21	13	7	14	7	6	9	4	5
Fort William......	8	8	6	1	......	8	16	8	43	34	12	16	11
Galt..............	10	23	......	......	1	9	6	11	262	7	42	44	3
Guelph............	4	9	4	5	3	4	24	11	158	27	12	11	14
Hamilton..........	79	34	90	37	56	48	916	109	86	100	142	143	51
Kingston..........	11	14	3	......	......	1	23	48	24	35	11	19	37
Kitchener.........	21	13	4	2	10	20	55	95	24	91	106	16	61
London............	34	135	84	8	48	100	1,065	57	62	59	30	52	89
Niagara Falls.....	2	2	9	2	21	1	1	5	1	10	1	43	6
Oshawa...........	5	2	2	1	......	1	3	6	15	6	72	17	2
Ottawa...........	184	80	14	7	1,151	332	250	259	203	100	753	63	590
Owen Sound.......	1	3	1	1	1	5	6	5	13	1	5	7	1
Peterborough.....	18	3	4	......	......	3	12	15	63	15	38	13	24
Port Arthur.......	13	2	7	......	......	3	28	42	20	16	11	25	11
Stratford..........	12	5	1	......	......	1	9	2	5	8	5	5	10
St. Catharines.....	21	14	6	1	1	5	23	17	25	27	55	31	8
St. Thomas.......	1	2	16	1	......	1	2	3	7	60	......	14	4
Sarnia.............	5	4	7	1	4	3	9	10	15	11	9	8	7
Sault Ste. Marie...	8	21	1	3	2	7	17	15	9	9	27	10	9
Toronto...........	754	1,052	1,393	345	1,025	1,022	616	1,179	1,027	736	702	630	783
York and East Townships....	80	64	79	24	33	72	274	141	188	173	133	126	155
Welland...........	5	......	2	......	......	11	12	6	5	8	4	4	22
Windsor[1]..........	26	33	3	6	10	15	99	33	18	15	13	286	156
East Windsor....	10	125	......	......	......	2	3	1	2	3	2	1	3
Riverside.......	......	3	......	......	......	1	1	......	1	1	......	......	......
Sandwich.......	19	14	13	......	......	......	......	......	......	......	......	......	......
Walkerville.....	4	3	6	......	......	......	8	6	3	4	......	......	......
Woodstock........	4	5	7	4	......	9	7	13	11	6	13	6	8
MANITOBA...........	147	24	43	40	306	1,523	116	181	189	158	103	117	115
Brandon..........	7	2	2	......	4	1	53	8	3	11	27	2	1
St. Boniface.......	7	2	27	1	10	2	4	4	5	27	1	30	18
Winnipeg..........	132	21	14	40	292	1,520	59	169	182	119	74	85	95
SASKATCHEWAN.......	51	70	9	19	8	45	59	143	39	25	28	491	18
Moose Jaw........	4	1	......	7	......	4	21	88	1	1	5	5	5
Regina............	45	67	8	5	8	21	18	18	31	15	7	479	7
Saskatoon.........	2	2	......	7	......	20	20	36	7	10	16	7	6
ALBERTA............	114	62	206	24	63	213	409	175	312	156	122	106	84
Calgary...........	44	38	191	15	56	181	108	72	238	78	58	55	18
Edmonton.........	58	22	8	7	6	19	280	72	66	63	53	42	50
Lethbridge........	9	1	6	1	1	11	16	28	8	12	10	9	16
Medicine Hat.....	3	2	2	......	......	2	4	3	......	3	......	......	1
BRITISH COLUMBIA...	187	173	119	114	245	216	270	307	586	1,505	387	294	313
Kamloops.........	1	4	......	......	3	2	3	7	29	6	2	5	5
Nanaimo..........	1	1	4	2	2	3	3	4	3	5	1	3	3
New Westminster.	8	11	2	5	26	6	33	16	18	27	11	9	24
Prince Rupert.....	5	2	......	......	2	3	2	3	......	2	22	1	3
Vancouver........	134	115	85	86	168	168	199	203	508	1,377	309	246	248
North Vancouver.	5	......	......	......	3	......	4	5	1	3	1	1	1
Victoria..........	33	39	27	20	41	33	28	69	27	84	41	27	29
Total 61 cities...	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322	4,020

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[1] Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from July, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals	**71·3**	**71·2**	**71·2**	**71·4**	**71·9**	**72·0**	**72·5**	**72·3**	**71·5**	**71·5**	**71·6**	**72·3**	**73·1**
Component Material—													
Vegetable products	66·6	66·5	66·6	66·8	67·1	67·5	69·4	68·0	66·1	66·4	65·9	67·2	68·5
Animal products	67·8	66·3	66·0	67·3	69·4	69·8	69·3	69·5	68·7	68·8	69·6	72·0	73·5
Textiles	71·4	72·4	72·6	71·4	71·3	70·7	70·3	70·5	70·3	70·8	70·7	68·8	69·2
Wood and paper	65·2	64·9	64·5	64·8	64·8	64·6	63·9	63·9	64·0	64·2	64·2	65·0	64·8
Iron and its products	86·7	86·7	86·8	86·9	87·2	87·6	87·4	87·4	87·2	87·1	87·1	87·1	87·1
Non-ferrous metals	62·2	63·1	63·7	64·0	63·9	65·2	67·9	70·7	69·6	68·9	69·9	71·1	73·6
Non-metallic minerals	86·1	86·0	86·1	86·4	86·4	85·9	85·8	85·3	85·4	84·6	84·9	85·2	85·0
Chemicals	80·5	80·5	80·6	80·6	80·4	80·5	80·2	79·9	79·8	79·8	79·5	76·9	77·4
Purpose—Consumers' goods	73·8	73·3	73·2	73·4	74·0	73·7	73·5	73·2	72·9	73·1	73·0	73·3	74·2
Foods, beverages and tobacco	69·1	68·2	67·9	68·5	69·9	70·2	70·3	69·7	68·6	69·7	69·3	70·7	72·5
Producers' goods	67·9	68·1	68·4	68·5	69·3	69·3	70·7	70·6	69·4	68·9	69·4	70·2	70·6
Producers' equipment	89·5	89·5	89·6	89·7	89·7	89·7	89·9	89·9	89·9	89·7	89·8	89·8	89·7
Producers' materials	65·5	65·7	66·0	66·1	66·5	67·0	68·6	68·5	67·1	66·4	66·9	68·0	68·5
Building and construction materials	82·5	81·9	81·5	81·8	81·6	81·4	81·3	81·4	82·0	82·5	82·4	82·5	82·2
Manufacturers' materials	62·6	62·9	63·4	63·4	63·9	64·5	66·4	66·3	64·6	63·7	64·3	65·5	66·2
Origin—Raw and partly manufactured	64·4	64·3	64·3	64·9	65·2	65·5	66·6	66·5	65·1	65·2	65·2	67·2	68·0
Fully and chiefly manufact'd	73·0	72·6	72·7	73·7	74·6	74·3	74·3	73·3	72·6	72·8	72·4	72·4	73·4
Field Origin—Raw	55·1	55·1	55·2	55·6	55·8	56·1	58·7	57·4	55·3	55·9	55·3	57·2	58·3
Manufactured	73·3	73·2	73·5	73·6	73·9	73·9	74·6	73·9	72·6	72·0	72·2	71·7	72·7
Totals	64·9	64·8	65·1	65·3	65·5	65·7	67·3	66·3	64·6	64·6	64·4	65·0	66·1
Animal origin—Raw	67·9	67·7	67·7	69·0	69·7	70·4	70·0	71·8	70·6	69·7	70·0	73·3	74·4
Manufactured	69·6	68·3	68·2	67·8	70·4	70·0	69·1	68·0	67·2	68·1	69·7	71·0	73·5
Totals	68·9	68·0	68·0	68·3	70·1	70·2	69·5	69·6	68·7	68·8	69·8	72·0	73·4
Canadian farm products–Field	55·3	55·7	56·0	55·7	55·7	56·4	59·8	58·0	55·1	55·7	55·5	58·3	59·3
Animal	70·4	70·4	70·9	71·0	72·6	73·3	72·9	74·4	72·0	71·1	72·4	75·5	76·7
Totals	60·9	61·2	61·6	61·4	62·0	62·7	64·7	64·1	61·4	61·5	61·8	64·7	65·8
Marine origin—Raw	66·7	62·6	53·8	66·0	66·3	70·2	67·7	66·4	52·8	57·4	61·1	66·0	65·6
Manufactured	77·5	75·5	75·5	75·5	75·4	75·5	73·6	71·4	72·0	72·5	70·0	69·7	68·4
Totals	74·6	72·0	69·6	72·9	72·9	74·1	72·0	70·0	66·8	68·4	67·6	68·7	67·6
Forest origin—Raw	76·0	75·2	74·5	75·1	75·0	74·7	73·2	73·1	73·4	73·7	73·8	75·4	74·4
Manufactured	55·9	55·9	55·9	63·3	63·3	63·3	63·3	63·2	56·0	56·0	56·0	56·2	56·5
Totals	65·3	64·9	64·6	68·8	68·8	68·6	67·9	67·8	64·1	64·2	64·2	65·1	64·8
Mineral origin—Raw	77·4	77·6	77·9	78·0	78·0	78·1	79·1	79·6	79·3	79·2	79·7	80·4	81·4
Manufactured	85·6	85·5	85·6	85·8	85·9	86·0	85·7	83·7	83·7	84·9	85·1	84·7	84·5
Totals	81·9	82·0	82·2	82·3	82·4	82·5	82·7	81·9	81·7	82·4	82·7	82·8	83·1
Commodity Groups—													
Fruits	82·5	79·2	75·5	76·3	75·4	77·7	77·5	73·9	75·7	80·3	74·3	77·3	76·7
Grains	57·3	58·0	58·5	57·9	57·7	58·4	62·2	60·5	57·3	56·4	57·4	60·8	61·3
Flour and milled products	70·0	70·9	71·8	70·6	70·9	71·2	74·1	71·3	67·3	66·2	67·0	68·9	72·0
Rubber and its products	56·9	56·0	55·8	58·1	58·1	57·6	57·6	57·8	57·9	56·4	55·9	55·8	56·3
Sugar and its products	83·8	83·6	83·6	83·9	83·5	83·7	83·8	83·9	83·9	83·4	83·5	80·6	81·0
Tobacco	39·0	39·0	39·0	39·0	39·0	39·0	41·4	41·4	41·4	41·4	41·4	41·4	41·4
Fishery products	74·3	72·2	69·8	73·6	73·8	74·7	72·9	71·8	68·8	69·8	70·3	71·7	70·9
Furs	45·7	45·7	45·7	51·5	52·5	52·5	52·5	50·3	50·3	51·0	51·0	52·7	52·7
Hides and skins	53·3	57·3	58·0	60·2	57·7	56·4	61·5	68·6	68·9	60·8	63·5	73·7	88·3
Leather, unmanufactured	74·0	73·6	73·9	74·7	75·3	75·3	75·3	76·3	77·3	78·0	78·0	80·8	84·6
Boots and shoes	86·1	85·4	85·4	85·8	85·8	85·8	85·8	85·8	85·8	85·8	84·7	84·8	85·3
Live stock	62·0	60·7	66·1	69·4	74·4	81·1	85·1	89·2	86·2	81·1	82·0	80·6	74·2
Meats and poultry	66·7	63·5	63·4	65·0	66·5	68·6	70·0	72·4	74·0	73·3	73·5	74·2	72·5
Milk and its products	64·5	64·7	65·4	67·0	71·4	71·6	69·5	67·4	63·0	63·2	64·2	66·5	71·3
Eggs	71·1	71·9	65·6	58·9	57·0	48·6	44·3	46·7	51·2	55·8	60·6	69·5	75·3
Cotton, raw	69·9	69·6	72·9	73·2	73·4	68·0	69·1	72·1	69·6	72·1	68·8	63·7	66·6
Cotton yarn and thread	86·2	86·2	86·2	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·1	82·0
Knit goods	81·3	81·3	81·3	81·3	81·3	81·3	83·0	83·0	83·0	83·0	83·0	83·0	82·3
Silk, raw	18·9	20·4	22·2	24·1	23·8	22·1	23·6	23·7	22·7	23·6	28·7	30·0	34·4
Artificial silk and its products	51·7	51·7	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	49·6
Wool, raw	46·6	47·4	44·9	44·1	44·1	42·5	42·5	45·3	48·6	55·5	54·7	53·9	54·7
Wool yarns	80·3	81·8	80·0	79·6	79·9	79·2	79·6	81·2	82·1	83·2	83·6	84·4	84·4
Newsprint	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	78·8	77·7	76·7	77·6	77·4	77·1	76·0	76·1	76·6	77·5	77·2	79·5	78·0
Pulp	69·6	69·5	69·3	69·3	69·4	69·3	66·8	66·1	66·0	65·1	66·1	65·9	66·2
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	90·9	90·8	91·1	91·2	91·9	92·2	91·9	91·9	91·9	92·1	92·1	92·1	92·1
Scrap	50·9	50·9	50·9	50·9	50·9	53·9	61·3	61·3	58·7	55·4	55·4	55·4	55·4
Aluminium	79·9	79·6	80·4	81·0	81·2	81·0	78·2	77·9	77·9	77·9	78·2	77·9	78·5
Brass, copper and products	53·3	54·0	55·0	55·3	54·7	55·6	58·6	61·0	59·2	57·7	59·3	62·1	65·5
Lead and its products	39·2	40·6	40·6	41·0	41·0	41·9	42·9	46·0	46·3	48·3	51·7	53·3	58·2
Silver	82·8	85·5	86·6	87·8	88·3	96·2	110·4	120·2	116·2	110·4	107·5	106·3	107·0
Zinc and its products	40·7	41·2	41·6	41·4	41·3	41·3	41·9	44·7	43·3	44·3	46·3	47·9	50·7
Clay and allied material prod'ts	92·5	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4
Coal	91·6	91·4	91·6	91·6	91·7	90·2	90·0	89·6	89·9	90·2	90·5	91·4	92·0
Coke	93·2	93·2	93·2	93·2	93·1	93·1	93·1	93·1	93·1	93·1	93·1	93·1	93·1
Petroleum and products	74·8	74·8	74·8	75·7	75·7	75·7	75·7	75·7	75·7	74·0	74·6	74·6	73·3
Lime	102·1	102·1	102·1	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	81·3	81·3	81·3	81·3	81·3	81·3	81·3	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. ....bush.	·415	·442	·442	·442	·427	·411	·422	·408	·398	·429	·363	·360	·340
Wheat, No.1 Man. Northern "	·782	·796	·792	·790	·795	·819	·876	·857	·817	·814	·845	·903	·908
Flour, First Patent 2-98's jute....................	5·500	5·500	5·400	5·200	5·300	5·400	5·700	5·300	4·900	5·100	5·300	5·700	5·800
Sugar, Br. West Indies, Montreal[2]............... cwt.	1·800	1·713	1·750	1·900	1·850	1·900	1·940	1·980	1·900	1·770	1·875	1·850	1·968
Sugar, granulated, Montreal "	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·705	4·705
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3].... lb.	·137	·127	·128	·131	·129	·116	·116	·121	·126	·121	·120	·117	·129
Cattle, steers, good, over 1,050 lbs.................. cwt.	5·040	4·780	5·380	5·540	5·950	6·800	7·110	7·200	6·760	6·400	6·550	6·800	6·010
Hogs, bacon, Toronto...... "	8·000	7·890	8·120	8·560	8·600	8·170	8·740	9·390	9·920	9·660	9·920	9·380	8·940
Beef hides, packer hides, native steers............. lb.	·103	·103	·105	·110	·100	·093	·105	·115	·115	·120	·120	·128	·153
Leather, green hide crops... "	·290	·290	·290	·290	·300	·300	·300	·310	·310	·310	·310	·320	·340
Box sides, B, Oshawa...... ft.	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·220	·240
Butter, creamery, finest, Montreal................ lb.	·214	·222	·226	·246	·268	·259	·250	·232	·220	·219	·226	·247	·263
Cheese, Canadian, old, large, Montreal................ "	·150	·150	·150	·150	·150	·160	·150	·150	·150	·150	·140	·150	·150
Eggs, Grade "A", Montreal doz.	·391	·440	·389	·310	·308	·239	·213	·221	·244	·268	·304	·364	·403
Cotton, raw 1-11/16", Hamilton...................... lb.	·136	·135	·143	·143	·145	·134	·137	·143	·138	·143	·139	·126	·133
Cotton yarns, 10's white single.................... "	·310	·310	·310	·300	·300	·300	·300	·300	·300	·300	·300	·300	·275
Bleached flannelette, 4·50 yds. to lb................ "	·489	·489	·489	·489	·489	·484	·473	·473	·473	·473	·473	·473	·473
Gingham, dress, 6·50–7·75 yds. to lb................ "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·797	·797
Silk, raw, New York[3]...... "	1·449	1·512	1·634	1·710	1·729	1·608	1·738	1·720	1·644	1·724	2·008	2·090	2·337
Wool, eastern bright ¼ blood "	·140	·140	·140	·140	·140	·130	·130	·140	·150	·165	·165	·160	·160
Wool, western range, semi-bright, ½ blood........... "	·150	·150	·140	·130	·130	·130	·130	·140	·150	·185	·180	·180	·180
Pulp, groundwood No. 1.... ton	20·299	20·053	19·826	19·786	19·802	19·688	19·107	19·063	18·995	18·434	19·060	18·922	19·027
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic..................... cwt.	7·125	7·264	7·428	7·475	7·238	7·474	8·252	8·718	8·221	8·316	8·677	9·129	9·540
Lead, domestic, Montreal "	3·098	3·214	3·220	3·250	3·250	3·321	3·426	3·686	3·711	3·882	4·164	4·298	4·716
Tin ingots, Straits, Toronto. lb.	·555	·555	·553	·550	·543	·525	·565	·573	·568	·570	·535	·540	·560
Zinc, domestic, Montreal.. cwt.	3·580	3·627	3·665	3·650	3·640	3·636	3·690	3·943	3·816	3·905	4·080	4·224	4·467
Coal, anthracite, Toronto.. ton	12·454	12·454	12·454	12·454	12·454	11·021	10·730	10·898	11·178	11·469	11·760	12·050	12·340
Coal, bituminous, N.S. run-of-mine................ "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·150	·150	·150	·160	·160	·160	·160	·160	·160	·160	·160	·160	·150
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[4]—													
United States—													
Fisher, 200: 1926	79·1	78·9	78·7	81·0	82·0	81·3	81·6	82·3	82·0	82·1	83·8	......	......
Bureau of Labour, 784: 1925..	76·5	76·5	76·9	78·8	79·5	79·4	80·1	80·2	79·8	79·4	80·5	......	......
Annalist, 72; 1913............	116·3	116·4	118·0	122·6	124·3	123·5	125·8	126·0	123·2	123·6	126·8	127·6	129·2
United Kingdom—													
Board of Trade, 150: 1930....	87·8	87·5	87.8	88.3	88.0	86.9	87.5	88·2	88·4	88·0	88·4	89·6	......
Economist, 58: 1927..........	65·2	64·7	65·7	66·6	66·4	66·1	66·7	68·6	68·1	......	......	......	......
France, Statistique General, 126: 1913......................	357	356	344	350	343	335	336	340	330	322	330	333	......
Germany, Federal Statistical Office, 400: 1913..............	101·0	101·2	101·0	101·1	100·9	100·7	100·8	100·8	101·2	101·8	102.6	102·3	......
Belgium, Ministry of Labour, 130: 1914......................	467	466	468	472	466	464	531	552	555	553	552	560	......
Netherlands, Central Bureau Statistics, 48: 1913............	77	77	78	78	77	75	76	75	75	74	73	75	......
Norway, Official, 95: 1913.......	127	126	125	125	125	126	125	125	126	127	128	128	130
Sweden, Commerce Dept., 160: 1913..........................	114	115	115	115	115	115	115	115	116	116	115	......	......
Italy, Bachi, 150: 1913..........	272	274	276	277	278	288	296	302	308	310	323	330	......
Finland, Official, 139: 1926.....	90	90	90	90	90	90	90	90	90	90	91	......	......
India, Dept. of Statistics, 72: 1914..........................	89	88	88	94	90	87	88	91	91	91	89	89	......
Japan, Bank of Japan, 56: 1913..	137·4	136·8	136·8	137·1	139·1	138·6	137·7	137·8	136·2	136·2	138·2	142·7	......
Australia, Commonwealth Statistician, 92: 1913..............	137·2	135·1	134·1	134·1	133.4	132.6	132·7	134·0	134·7	135·9	......	......	......
New Zealand, Official, 180: 1909-1913......................	133·0	134·0	133·8	134·5	136·0	136·5	136·7	137·1	138·2	139·5	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914...........	99	96	98	100	100	96	92	92	94	95	96	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1933										
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46.186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6.215	1,668	8,525	1,936	9.131	2.204	2,660
August	43.507	8.970	1,716	6.620	1,766	7,138	2,261	10,357	2,194	2,485
September	42.208	8.646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7.372	2.027	7,282	2.745	11,089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2.134	1,740
February	37,044	6,791	1,574	6,250	1.611	8,322	2,392	6,299	2,012	1,793
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693
June	46,732	10.405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310
July	48.414	10,162	1,809	7,074	1,819	8,855	3,684	9,967	2,227	2,817
August	49,560	8,949	2,070	9,163	1,902	9,389	3,019	9,472	2,455	3,140
September	44,689	8;072	1,930	6,691	1,963	8,625	2,340	10,218	2,364	2,486
October	52,751	9,292	2,061	7,350	2,267	10,556	2,867	11,479	3,064	3,814

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1933												
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45.135	44.723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58.046	19,743	6.786	823	13,684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55.837	55,249	19,197	7,061	601	14.680	2.926	7,626	1,245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68.313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,713
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47.677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59,026	58,098	15,595	8,440	774	14,104	5.955	8,873	1,187	1,974	1,197	(+)10,835
April	38,296	37,575	9.389	5.157	366	9,795	4.362	5,786	803	1,034	886	(+) 1,660
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550	1,359	(+) 8,408
June	52,763	51,869	11,819	6,954	838	15,409	3,742	8,980	1,592	1,409	1,127	(+) 6,031
July	57,786	56,239	14,231	7,408	1,168	15,092	5,010	9,649	1,565	960	1,155	(+) 9,372
August	71,700	70,738	23,159	7,527	883	17,141	4,091	14,196	1,665	1,036	1,039	(+)22,140
September	66,152	64,565	20,965	8,551	968	15,667	3,956	10,358	1,692	1,185	1,223	(+)21,463
October	85,749	84,953	35,943	9,960	982	17,255	3,911	12,832	1,734	1,235	1,100	(+)32,998

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,666	1,357	3,896	563	537	910	1,123	1,102	618	964	715	908	1,512
Fruits	1,974	1,981	1,162	1,164	1,221	1,182	131	222	97	151	183	586	2,733
Grains (Total)	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588	6,383	8,257	18,237	15,091	26,277
Barley	1,384	2,027	1,928	286	206	144	234	865	521	502	327	104	322
Wheat	18,096	14,745	13,406	4,266	5,536	7,458	4,288	10,081	5,149	7,214	17,604	14,670	25,474
Rubber (chiefly tires and footwear)	1,136	913	798	966	1,123	1,289	962	885	1,027	1,119	1,056	1,022	1,005
Sugar	106	85	79	53	53	37	35	105	157	170	72	43	111
Vegetables	653	528	470	174	159	158	108	394	333	394	163	408	771
Wheat flour	1,922	1,983	1,297	1,316	1,167	1,868	1,051	1,486	1,664	1,460	1,405	1,489	2,009
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	367	356	244	266	494	1,045	1,067	1,337	747	365	310	342	488
Cheese	1,536	1,482	412	42	52	57	40	162	196	582	675	1,745	1,630
Fish	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289	1,570	2,082	2,308	2,514	2,647
Furs, (chiefly raw)	508	224	2,301	3,781	2,111	1,532	623	1,007	749	835	968	720	343
Hides, raw	150	131	129	163	155	227	117	237	280	251	175	383	227
Leather, unmanufactured	329	368	173	324	347	446	183	366	393	336	297	324	375
Meats	1,699	2,054	1,977	2,241	2,703	2,601	1,561	2,365	2,147	2,114	1,768	1,462	1,690
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	......	......	10	......	4	33	9	311	364	321	27	22	12
Cotton	181	152	151	122	108	186	69	185	72	211	155	181	106
Rags	17	28	56	79	46	61	36	39	62	56	58	49	89
Raw wool	119	82	42	104	39	36	12	57	5	131	195	220	232
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	7,483	8,229	8.954	6,843	5,585	7,686	5,708	8,737	8,182	7,911	8,101	7,737	8,727
Planks and boards	2,497	2,321	1,780	1,343	1,558	1,822	1,199	2,337	2,444	2,249	3,206	2,263	2,842
Pulp-wood	691	465	350	253	306	410	140	316	703	948	1,231	942	899
Shingles	416	336	263	251	229	314	410	327	647	964	986	928	957
Timber, square	139	142	97	128	103	144	88	163	110	115	82	118	180
Wood-pulp	2,260	2,127	2,784	2,069	1,986	2,798	1,669	2,620	2,433	2,128	2,356	2,221	2,269
IRON AND ITS PRODUCTS—													
Automobiles	1,532	692	355	621	1,739	3,719	2,774	2,598	1,628	1,732	1,868	1,670	1,373
Automobile parts	382	95	412	107	199	323	290	306	265	276	235	319	186
Farm implements	322	378	213	223	312	412	501	602	710	1,124	507	419	376
Hardware and cutlery	175	201	168	94	146	169	88	217	104	200	170	166	178
Machinery	518	543	517	440	487	508	326	474	412	563	634	503	499
Pigs and ingots	205	48	462	71	152	212	78	199	64	212	127	299	267
Tubes and pipes	96	96	48	33	45	124	47	49	71	72	61	61	83
NON-FERROUS METAL PRODUCTS—													
Aluminium	124	2,529	128	267	480	414	174	2,497	302	363	1,518	567	744
Copper, (chiefly ore and blister)	2.029	3,125	1,485	1,416	1,444	3,136	1,066	2,546	2,981	2,541	3,187	2,636	3,892
Gold, raw	373	309	227	200	177	321	125	354	312	525	528	525	586
Lead	568	383	420	423	524	459	355	636	369	529	900	566	823
Nickel	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,400	2,294	3,309	4.080	3,676	3,641
Silver	374	451	266	188	528	707	424	565	1,027	855	1,979	752	947
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	506	636	497	409	330	445	306	623	649	517	594	688	747
Coal	190	127	201	113	186	116	59	96	160	185	175	161	82
Petroleum and products	16	32	209	12	11	17	11	213	38	130	36	125	89
Stone and products	410	566	376	251	285	332	299	439	437	543	452	482	448
CHEMICALS AND ALLIED PRODUCTS—													
Acids	182	316	328	342	239	312	204	221	159	98	267	259	255
Fertilizers	206	286	327	477	451	842	308	469	392	171	94	102	150
Soda and compounds	264	227	264	261	356	366	288	397	326	320	253	341	365
MISCELLANEOUS COMMODITIES—													
Electrical energy	267	263	250	261	262	251	252	196	221	266	236	205	323
Films	183	133	166	121	231	400	244	575	386	315	266	279	163
Settlers' effects	400	258	196	111	136	165	167	289	249	327	248	387	299
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·1	79·3	78·9	78·8	78·9	78·8	78·6	78·6	78·8	78.8	79·4	79·6	80·4
Food	69·4	69·9	69·3	68·8	69·2	69·5	68·6	68·7	69·3	69.3	71·3	70·9	72·4
Fuel	88·5	88·7	88·4	88·8	88·8	88·7	88·7	85·9	84·8	84.7	85·4	85·4	86·5
Rent	80·3	80·3	80·3	80·3	80·3	80·3	80·3	81·4	81·4	81.4	81·4	81·4	82·6
Clothing	72·3	72·3	71·0	71·0	71·0	70·3	70·3	70·3	69·9	69.9	69·9	71·6	71·6
Sundries	92·0	92·0	92·0	92·1	92·1	92·1	92·1	92·1	92·6	92.4	92·5	92·6	92·5
Cost per Week of a Family Budget—													
All foods $	7·54	7·58	7·54	7·51	7·59	7·63	7·50	7·52	7·54	7·53	7·73	7·74	7·93
Fuel and light $	2·86	2·88	2·89	2·90	2·89	2·89	2·88	2·84	2·81	2·80	2·80	2·81	2·83
Rent $	5·52	5·54	5·54	5·54	5·54	5·54	5·55	5·57	5·57	5·57	5·57	5·57	5·63
Totals $	15·96	16·03	16·02	15·99	16·06	16·10	15·97	15·97	15·95	15·94	16·15	16·16	16·42

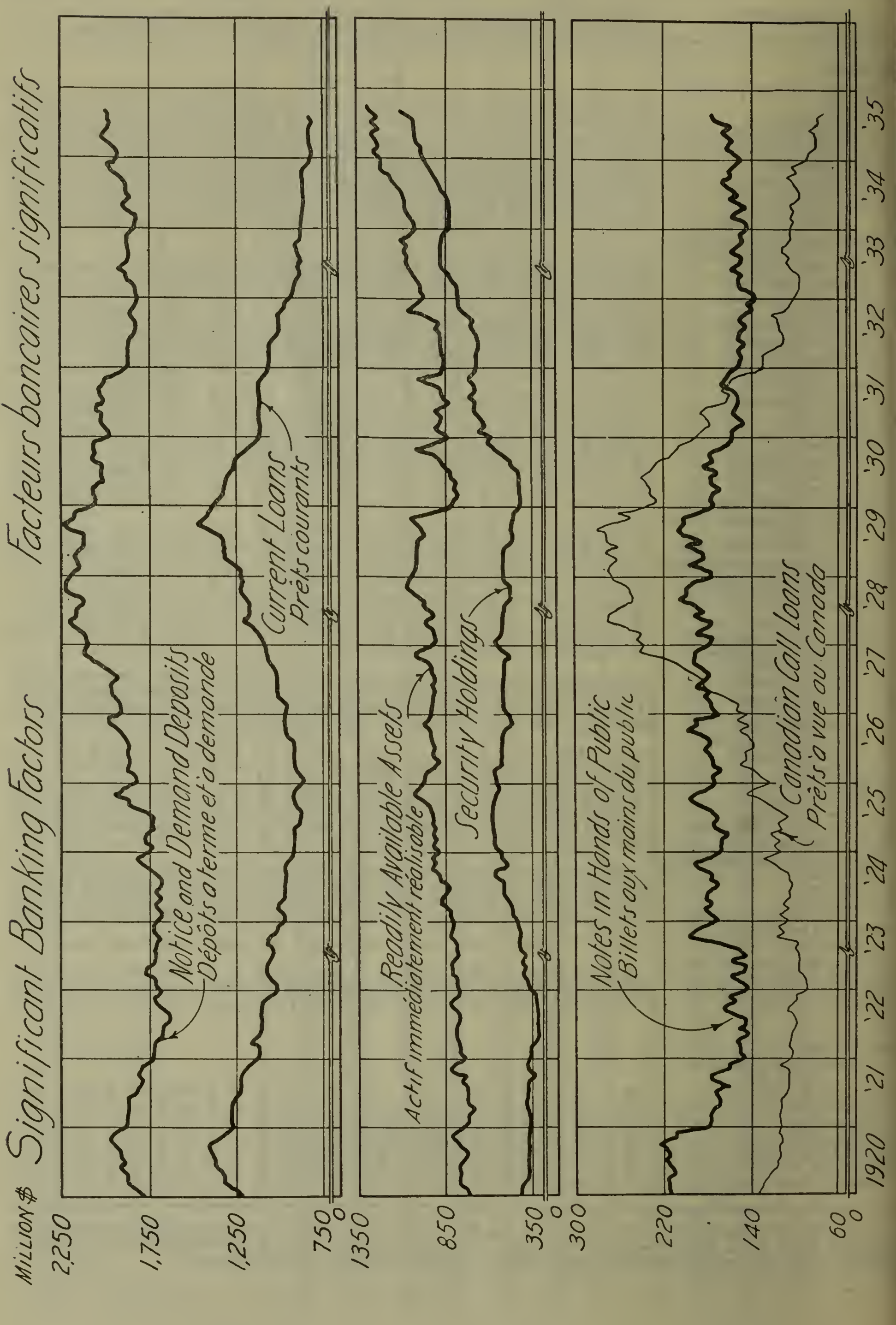
Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,221	1,794	2,088	1,036	872	776	430	623	984	520	615	584	737
Cocoa and chocolate	116	204	160	91	121	186	67	309	157	155	106	103	128
Coffee and chicory	251	284	288	279	409	328	242	346	360	227	253	221	282
Fruits	1,738	1,884	1,751	1,064	1,185	1,425	1,086	1,970	2,050	2,532	1,940	1,935	1,520
Gums and resins	153	139	147	104	166	146	112	134	149	164	101	123	202
Nuts (edible)	329	528	251	136	148	247	166	401	277	144	155	219	411
Rubber (chiefly raw)	1,112	770	1,068	927	610	947	506	1,221	556	529	889	641	477
Seeds	386	122	208	274	154	257	235	337	73	16	26	24	128
Sugar, chiefly for refining	2,042	1,802	1,113	467	466	857	975	2,041	2,259	2,165	2,012	1,613	1,847
Tea	658	769	517	716	463	626	571	680	576	681	2,915	640	804
Vegetables	121	273	242	299	376	614	633	865	703	271	86	80	96
ANIMAL PRODUCTS—													
Fish	178	176	116	108	101	113	53	140	108	168	172	163	187
Furs, chiefly raw	250	192	245	429	409	594	406	522	377	379	360	375	321
Hides	286	295	281	321	267	271	306	286	195	257	240	396	446
Leather, unmanufactured	189	219	221	212	250	272	210	230	232	284	296	240	305
Leather, manufactured	212	165	86	107	178	270	177	116	72	100	200	227	206
TEXTILE PRODUCTS—													
Artificial silk	173	150	181	185	210	244	120	128	135	139	189	192	240
Cotton, raw	1,249	2,442	2,441	1.551	863	1,587	1,134	871	976	1,368	939	794	1,334
yarn	161	205	187	262	197	249	191	211	191	199	206	191	201
other	1,070	991	753	1.149	1,085	1,571	1,133	1,116	971	972	1,232	1,196	1,203
Flax, hemp and jute	669	763	493	493	662	782	613	599	575	704	837	788	720
Hats and caps	57	29	15	36	59	67	55	43	19	24	75	71	28
Manila and sisal grass	84	117	86	91	117	90	56	183	64	175	87	193	208
Silk—Raw	329	305	344	394	349	411	303	352	387	383	1,772	132	323
Fabrics	213	128	81	159	129	151	96	109	83	186	323	213	169
Wearing apparel	97	77	60	55	59	92	58	44	24	26	62	74	89
Wool—Raw	111	129	145	236	215	189	261	139	357	201	276	186	301
Noils and tops	329	350	273	341	351	437	489	295	472	483	548	485	638
Woollen yarn	288	197	157	174	175	197	139	198	196	222	236	196	261
Worsted and serges	155	170	188	354	457	476	327	284	269	290	432	322	258
Other wool	625	498	415	617	638	760	415	436	431	657	927	739	655
WOOD AND PAPER—													
Books and printed matter	896	907	774	697	682	873	633	801	755	744	799	898	981
Paper	534	587	427	399	458	541	385	489	477	489	508	479	573
Wood—Furniture and other manufactured wood	232	237	232	218	178	254	237	313	220	239	242	246	293
Planks and boards	227	222	211	195	212	263	212	212	236	212	227	210	304
Veneers	31	30	20	24	31	41	57	40	25	51	48	43	51
Other unmanufactured wood	39	39	74	48	50	73	52	98	20	47	34	61	55
IRON AND STEEL—													
Automobiles	105	76	131	187	204	363	337	391	244	236	193	126	140
Automobile parts	579	522	1,457	2,368	2,590	3,692	2,569	2,678	1,803	1,159	934	1,385	2,309
Castings and forgings	173	171	168	164	178	280	183	233	167	179	180	216	201
Engines and boilers	341	313	548	642	792	1,078	871	958	744	602	479	576	675
Farm implements	198	136	79	196	387	698	692	662	642	594	740	430	179
Hardware and cutlery	199	222	212	154	197	267	184	211	190	158	178	215	209
Machinery	1,801	1,644	1,655	1,275	1.380	2,003	1,742	1,879	1,676	1,758	1,661	1,754	1,818
Pigs and ingots	96	117	46	43	62	42	22	50	30	41	110	22	46
Plates and sheets	1,125	2,133	796	591	705	859	827	2,133	1,507	2,028	2,493	1,483	2,020
Other rolling mill products	437	427	380	388	470	599	398	710	482	421	469	493	738
Stamped and coated products	108	87	74	70	77	96	91	124	118	83	103	82	118
Tools	98	117	97	102	122	179	100	208	135	127	150	133	147
Tubes and pipes	89	104	79	89	111	124	73	117	103	83	149	105	161
Wire	112	124	79	83	116	119	110	137	117	119	121	109	143
NON-FERROUS METALS—													
Aluminium	594	209	202	198	207	391	124	575	271	405	689	288	262
Brass	184	181	151	135	181	222	178	215	183	196	188	187	204
Clocks and watches	143	170	133	82	80	130	121	128	130	128	126	173	208
Copper	32	41	41	42	48	62	45	47	69	60	48	57	69
Electric apparatus	696	712	642	622	624	743	597	625	674	640	815	730	919
Precious metals	133	699	778	650	471	512	336	754	540	1,454	360	159	226
Tin	205	229	68	229	193	255	143	207	146	209	156	190	195
NON-METALLIC PRODUCTS—													
Clay and products	512	671	405	448	423	556	447	598	541	488	618	474	614
Coal	3,724	4,073	2,436	2,432	2,472	2,461	1,937	3,269	2,952	2,925	2,737	3,073	3,817
Coke	261	330	318	358	418	475	257	311	139	116	95	128	132
Glass and glassware	477	498	355	337	409	558	456	608	436	397	422	462	520
Petroleum, crude	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3.491	3,956	3,931	3,734	3,889	4,067
Gasoline	237	447	181	430	106	387	132	470	501	560	251	456	587
Stone and products	415	310	205	287	223	327	258	382	291	495	311	469	419
CHEMICALS—													
Drugs and medicines	289	244	168	212	238	304	249	255	242	227	221	206	275
Dyeing and tanning materials	416	515	362	392	433	407	287	477	344	402	455	478	542
Fertilizers	415	309	182	227	38	50	88	248	111	65	170	174	403
Perfumery	40	54	27	18	28	40	29	32	32	46	31	35	42
Soap	44	66	28	32	14	43	35	41	43	26	52	34	53
Soda and compounds	208	315	164	187	169	203	139	206	158	212	194	211	259

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—	End of Month												
Readily Available Assets—													
Specie	49·01	50·04	49·32	50·07	50·65	51·11	16·44	15·83	15·32	14·02	14·41	13·84	15·26
Dominion notes[1]	157·80	161·96	176·86	169·83	177·36	178·45	51·16	43·47	30·92	28·38	33·07	30·58	33·28
Deposits with Bank of Canada	......	......	......	......	......	......	149·03	163·71	166·97	172·90	169·92	192·35	183·83
In United Kingdom banks	26·86	25·16	33·80	26·83	27·50	30·54	29·61	24·76	22·48	13·26	14·39	19·29	20·55
In foreign banks	66·33	60·37	71·61	58·83	58·39	61·82	60·95	71·59	93·80	88·52	96·48	93·62	115·38
Foreign currency	20·13	21·90	24·52	19·69	20·36	20·89	20·71	20·52	20·64	21·02	21·33	22·63	22·02
Government securities	710·89	732·40	752·76	780·76	795·18	807·09	797·73	825·70	835·41	838·74	847·48	854·23	910·87
Call loans abroad	112·62	103·92	107·22	98·74	93·45	90·35	94·12	77·00	71·21	67·45	59·93	68·55	60·01
Total quick assets	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257	1,244	1,257	12·95	13·61
Loans and Securities except Canadian Governments—													
Public securities	136·04	139·30	129·50	146·15	138·84	137·36	132·07	135·69	129·52	135·86	136·63	139·43	140·55
Railway securities	40·97	38·88	37·84	39·64	39·14	39·47	40·31	39·03	39·58	43·32	46·67	46·99	51·79
Canadian call loans	101·45	108·40	98·47	102·70	91·36	85·58	80·52	81·33	81·98	85·24	77·04	77·44	75·62
Current loans	880	896	872	839	819	815	819	823	824	831	813	829	839
Current loans abroad	136·22	133·50	133·26	133·94	131·99	136·34	137·53	144·33	147·81	156·45	154·26	155·91	147·02
Provincial loans	19·07	26·51	24·82	30·17	34·02	31·22	28·19	29·65	26·87	16·37	17·82	25·20	28·52
Municipal loans	111·13	106·85	106·58	107·50	104·84	110·39	117·43	127·84	120·43	107·19	107·18	101·05	97·48
Total loans, etc	1,425	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,370	1,375	1,352	1,375	1,380
Other Assets—													
Non-current loans	14·15	14·24	13·97	14·09	14·12	14·32	14·52	14·48	14·46	14·45	14·50	14·50	14·45
Real estate	8·17	8·21	7·70	7·73	7·60	7·86	7·90	7·99	8·64	8·72	8·67	8·75	8·83
Mortgages	5·80	5·80	5·71	5·63	5·50	5·50	5·51	5·52	5·52	5·45	5·46	5·46	5·45
Premises	78·05	78·04	77·75	77·64	77·77	77·73	77·50	77·40	75·71	76·61	76·62	76·47	76·27
Letters of credit	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97	55·78	53·40
Loans to companies	13·34	13·25	13·15	12·99	12·83	12·75	13·29	13·27	13·12	13·10	13·02	12·84	12·96
Other assets	1·74	1·68	1·56	1·68	2·33	2·35	2·75	2·78	3·16	3·04	2·60	2·24	2·32
Note circulation deposits	6·70	6·71	6·71	6·71	6·72	6·72	6·72	6·73	6·73	6·84	6·91	6·86	6·37
Inter-bank balances, notes of other banks	12·05	9·81	7·86	12·95	7·32	7·28	6·36	7·19	5·97	7·84	6·90	7·47	9·21
Cheques of other banks	81·41	100·27	98·14	102·19	91·55	78·07	77·76	112·97	96·95	96·82	84·92	96·90	99·27
Balances due by other banks	3·45	3·32	2·54	4·61	4·39	5·17	3·76	4·22	3·49	4·22	4·95	5·89	5·65
Grand total assets	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,915	2,909	2,892	2,963	3,036
Liabilities to the Public—													
Note circulation	148·24	139·84	140·00	136·43	124·73	125·98	124·68	121·42	122·45	129·57	121·26	129·97	131·75
Dominion Government	33·69	90·31	31·10	24·27	21·00	25·08	14·35	15·14	23·73	32·16	16·02	38·85	55·81
Provincial Government	37·04	35·44	31·08	28·35	50·89	33·73	32·79	37·06	32·45	35·52	34·77	38·19	41·24
Government advances	37·70	37·70	36·94	35·24	35·20	34·84	......	......	......	......	....	......	......
Deposits by public—													
Savings deposits	1,377	1,370	1,411	1,407	1,412	1,428	1,447	1,452	1,446	1,426	1,428	1,434	1,444
Demand deposits	523·21	542·44	561·73	575·50	529·92	516·24	512·50	581·86	561·21	545·41	553·01	553·82	590·01
Total deposits	1,900	1,913	1,973	1,983	1,942	1,945	1,959	2,034	2,008	1,971	1,981	1,988	2,034
Foreign deposits	322·31	313·40	326·53	325·40	314·69	321·87	322·95	328·41	339·86	340·95	338·25	360·70	370·41
Due banks abroad, etc.—													
United Kingdom	6·00	5·86	5·58	6·50	6·37	6·92	6·64	6·62	8·04	15·25	12·72	13·17	11·44
Foreign	21·59	22·03	22·16	22·95	26·00	26·37	26·00	24·81	24·28	26·65	24·03	26·63	27·71
Bills payable	·90	·87	·94	1·01	·87	·67	·47	·73	·89	·75	1·35	1·62	1·70
Letters of credit	55·22	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97	55·78	53·40
Other liabilities	1·91	1·98	2·25	2·50	2·52	2·54	2·27	2·39	2·40	2·40	2·40	2·38	2·47
Total public liabilities	2,565	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,615	2,607	2,590	2,655	2,730
Due between banks	12·17	14·16	11·71	15·09	12·29	11·32	10·03	13·62	11·61	13·78	12·56	15·05	13·67
Liabilities to Shareholders—													
Dividends $000	631	948	2,408	610	950	2,946	807	1,847	2,946	802	2,541	2,950	811
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,908	2,900	2,883	2,952	3,023
Surplus of notice deposits over current loans	+497	+ 474	+539	+568	+593	+613	+628	+ 629	+622	+595	+615	+606	+605
Percentage of current loans to notice deposits, p.c	63·9	65·4	61·8	59·6	58·0	57·1	56·6	56·7	57·0	58·3	56·9	57·8	58·1
All notes in hands of public	168·60	161·35	163·32	157·28	148·92	153·93	164·23	158·13	160·39	169·07	158·43	171·93	174·31
Security holdings	888	911	920	967	973	984	970	1,000	1,005	1,018	1,031	1,041	1,103
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	95·1	95·0	97·1	100·7	95·7	95·3	93·7	105·4	102·7	98·3	102·6	103·8	107·2
Notice deposits	103·1	102·7	105·2	105·3	105·3	106·3	107·8	107·9	107·6	106·5	106·5	106·8	108·1
Current loans	94·1	94·7	92·9	90·4	89·3	88·9	87·9	86·6	87·2	88·4	87·2	89·3	89·7
Security holdings	166·4	169·7	175·7	183·5	183·3	184·6	182·6	187·2	187·4	188·6	192·1	194·9	206·8
Call loans, Canada	73·2	77·1	69·8	71·5	65·0	61·0	57·5	58·5	59·7	61·3	56·6	56·4	54·5
Call loans, elsewhere	46·5	43·3	40·5	38·7	37·3	35·1	38·2	31·6	28·5	26·6	24·4	27·4	24·8
Notes in hands of public	92·5	84·6	86·4	86·2	85·1	86·5	90·6	89·1	90·8	94·4	90·9	97·5	95·7

[1] Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.



Significant Banking Factors Facteurs bancaires significatifs

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	85·2	86·0	86·2	88·6	87·8	84·4	86·4	93·6	93·8	92·4	94·7	93·6	96·1
Industrials, total (87)	122·0	125·3	125·6	129·7	128·8	125·6	130·8	144·4	145·2	143·8	146·1	147·1	152·9
Iron and Steel (15)	107·7	111·4	119·8	129·4	126·4	117·0	119·4	121·9	118·6	122·2	122·1	118·7	123·0
Pulp and paper (6)	9·8	11·0	11·6	14·0	13·4	11·6	11·1	10·8	10·5	10·6	12·0	12·4	12·6
Milling (4)	68·4	66·0	71·0	71·5	67·4	56·0	56·9	59·9	58·4	57·4	59·3	61·2	60·9
Oils (4)	169·0	180·8	177·8	181·5	179·7	176·0	178·6	211·7	217·9	210·6	210·0	206·6	215·1
Textiles and Clothing (10)	74·4	74·3	74·3	75·8	75·6	74·1	73·1	70·3	67·2	66·7	65·5	61·8	63·5
Food and Allied products (19)	126·6	128·1	130·3	134·2	131·3	126·5	125·1	127·8	127·0	128·5	130·1	128·7	134·4
Beverages (8)	89·2	98·4	93·6	106·8	109·1	101·6	99·6	102·4	104·7	116·7	122·9	126·5	133·2
Miscellaneous (21)	168·8	164·6	166·2	168·6	168·6	168·7	185·1	200·0	198·1	195·4	202·0	209·6	217·5
Utilities total (20)	49·0	46·5	47·5	50·4	49·4	45·1	43·8	44·4	45·0	44·7	47·7	46·3	45·6
Transportation (2)	31·1	28·6	29·1	32·1	30·8	25·3	25·8	27·0	26·5	25·0	26·7	25·7	23·4
Telephone and telegraph (2)	92·7	93·7	97·6	100·3	102·4	100·1	94·8	95·5	97·6	98·6	99·9	100·3	100·0
Power and traction (16)	60·8	57·5	58·5	61·3	59·8	56·4	53·9	53·8	55·3	56·0	60·8	58·6	59·6
Companies abroad total (5)	108·6	111·2	109·0	108·0	107·5	104·8	110·2	125·9	124·5	119·4	122·7	119·9	123·0
Industrial (1)	183·1	191·8	187·4	187·4	186·1	184·2	194·7	224·5	222·6	214·5	222·5	217·5	224·3
Utilities (4)	42·4	39·6	39·4	36·9	37·2	32·9	33·4	35·6	34·5	31·9	30·1	29·3	28·7
Banks (9)	76·1	78·3	79·0	80·1	79·9	76·8	75·0	73·1	72·0	71·7	70·6	65·9	68·4
MINING STOCK PRICES—													
Total (23)	133·5	125·5	124·9	124·3	124·2	128·2	128·7	128·3	123·0	117·9	115·6	119·1	118·6
Gold (19)	132·9	125·7	124·7	123·2	123·4	127·5	124·5	121·4	116·3	110·1	106·2	109·5	106·3
Base Metals (4)	141·4	129·0	129·6	132·4	131·2	135·3	149·1	159·2	153·2	151·9	155·4	159·6	169·7
Financial Factors—													
Preferred Stocks	69·5	70·6	71·4	73·5	73·8	71·2	69·2	68·4	68·4	69·6	70·9	69·2	69·5
Long-term bond yields. 1926=100													
Dominion of Canada	79·3	77·2	71·3	70·9	73·2	71·4	72·2	71·4	73·4	72·1	71·6	79·8	78·9
Ontario	82·9	81·0	76·2	76·2	78·3	79·5	80·8	78·5	80·4	80·2	79·7	88·3	85·4
Yield on Ontario Government bonds p.c.	3·97	3·88	3·65	3·65	3·75	3·81	3·87	3·76	3·85	3·84	3·82	3·96	3·54
Shares traded, Montreal No.	255,545	385,780	317,322	396,788	220,365	288,842	282,672	350,738	228,433	248,645	318,960	273,798	352,172
Brokers' loans[1] $000,000	20·44	19·70	19·69	19·50	18·98	18·81	18·24	18·32	17·70	16·93	17·33	16·86	16·76
New Issues of Bonds $000,000	271·23	4·85	46·78	35·31	25·55	16·38	70·14	68·98	62·69	62·41	120·96	193·50	65·42
SALES ON TORONTO STOCK EXCHANGE—													
Industrials 000	438	693	667	815	423	457	440	761	397	537	606	578	807
Values $000	8,630	12,781	11,397	15,751	7,613	8,930	10,440	19,019	8,893	11,436	12,414	12,999	17,351
Mining 000	14,480	13,335	10,207	12,782	10,749	20,303	20,977	18,105	8,240	7,141	10,218	11,964	9,183
Values $000	14,524	11,876	9,542	12,200	10,011	20,286	15,222	16,991	8,457	6,230	8,870	8,987	10,721
Market values[2] $000,000	3,625	3,662	3,779	3,740	3,743	3,663	3,764	3,908	3,842	3,880	3,880	3,858	4,088
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	·983	·979	·995	1·002	1·003	1·016	1·008	1·005	1·003	1·004	1·006	1·017	1·020
Low $	·976	·973	·978	·991	1·001	1·003	1·003	1·000	1·001	1·001	1·001	1·002	1·010
Average $	·979	·976	·988	·999	1·001	1·010	1·005	1·001	1·001	1·002	1·003	1·008	1·014
Close $	·978	·977	·994	1·002	1·002	1·008	1·005	1·001	1·002	1·002	1·006	1·012	1·012
London Sterling in Montreal—													
High $	4·885	4·885	4·918	4·900	4·895	4·853	4·875	4·945	4·955	4·975	4·998	5·000	4·993
Low $	4·810	4·863	4·850	4·870	4·855	4·808	4·835	4·855	4·915	4·955	4·965	4·943	4·956
Average $	4·843	4·872	4·887	4·887	4·883	4·825	4·862	4·896	4·943	4·967	4·985	4·970	4·978
Close $	4·875	4·865	4·915	4·883	4·855	4·825	4·860	4·935	4·950	4·968	4·993	4·970	4·973

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[3]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
	Tons											
1934												
Oct.	165,439	166,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980,491	987,304
Nov.	136,619	119,649	298,340	295,333	390,275	386,930	947,586	1,069,036	381,378	364,695	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan.	261,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar.	267,370	248,779	519,575	519,075	....	....	....	....	....	....	905,380	890,642
April	187,976	211,365	322,870	328,614	98,896	101,102	266,480	146,966	110,087	146,306	875,224	864,579
May	145,957	152,934	152,908	151,634	633,926	636,888	1,076,888	1,102,976	357,561	351,118	934,847	945,453
June	150,963	143,001	180,318	181,592	355,415	359,643	1,149,237	1,140,492	507,570	518,164	865,864	864,972
July	183,292	184,719	221,221	217,995	350,111	339,530	1,392,080	1,331,383	564,539	568,687	1,121,992	1,115,755
August	188,876	182,272	255,954	254,634	502,588	519,486	1,330,599	1,422,728	604,873	604,894	1,175,896	1,182,793
Sept.	179,380	174,571	218,894	218,684	416,697	412,089	1,186,847	1,099401	399,384	405,364	974,870	987,101
Oct.	....	....	229,988	228,998	339,132	344,197	....	....	....	....	952,357	928,986

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[1] Last day of each month.
[2] Month end values of all listed stocks.
[3] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of October, 1934	Month of October, 1935 (unrevised)	April 1, 1934, to October 31, 1934	April 1, 1935, to October 31, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	6,197,991	7,111,157	45,298,614	43,852,122
Excise Duty	4,237,675	3,792,171	26,142,699	26.919,077
Excise Taxes, Sales, Stamps, etc	10,111,771	10,464,007	63,863,864	61,486,628
Income Tax	2,157,734	2,106,646	49,404,676	65,824,263
Gold Tax	574,949	....	3,873,146	1,407,124
Post Office Department	2.100,256	2,100,389	15,982,194	16,374,290
Miscellaneous Departments	1,856,287	2,336,906	11,273,715	10,917,417
Total Ordinary Revenue	27,236,664	27,911,277	215,838.910	226,780,922
Special Receipts	11,184	35,672	222,673	257,175
Can. Nat. Rlys.—Advances Repaid	....	250,000	....	11,832,000
Loan Account Receipts	85,494,431	134,200,000	294,739,291	547,618,124
Grand Total	112,742,279	162,396,948	510,800,874	786,488,220
Ordinary Expenditure—Agriculture	560,513	947,234	4,130,826	5,426,663
Auditor General's Office	30,959	34,273	212,266	239,293
Civil Service Commission	18,581	20,332	126,834	151,428
External Affairs	63,263	82.650	1,008,634	846,619
Finance—Interest on Public Debt	14,921,884	18,469,293	77,902,732	78,606,449
Subsidies and Grants to Provinces.,	....	....	8,484,477	10,109,477
Old Age Pensions	3,736,041	4,087,856	7,255,893	8,041,329
Office of the Comptroller of the Treasury	129,073	140,178	888,151	961,706
Farmers' Creditors' Arrangement Act	8,894	69,262	16,750	443,180
Superannuations and Miscellaneous Pensions	78,050	69,774	481,144	441,095
General Expenditure (Finance Dept.)	143,660	37,909	780,681	432,076
Miscellaneous Grants	72,776	101,141	447,861	621,409
Miscellaneous Offices and Commissions	31,264	43,008	194,571	203,950
Fisheries	164,789	149,289	926,819	939,055
Governor General's Secretary's Office	6,575	3,297	73,908	76,512
Immigration and Colonization	113,027	116,690	753,252	780,331
Indian Affairs	280,569	527,416	2,391,668	2,883,982
Insurance	10,780	16,523	74,910	79,343
Interior	220,860	234.975	1,706,425	1,882,292
Justice	225,108	232,625	1,387,648	1,389,130
Penitentiaries	212,112	223,523	1,413,321	1,397,509
Labour	93,406	40,103	280,089	336,304
Legislation—				
Houses of Parliament and Library	64,073	59,494	1,506,693	1,312,252
Dominion Franchise and Election Acts	127,517	94,110	173,968	628,551
Marine	517,658	421,580	3,301,791	3,362,944
Canadian Radio Broadcasting Commission	147,119	132,403	733,661	850,191
Mines	68,589	79,996	570,658	641,542
Movements of Coal	260,611	152,539	1,327,219	969,476
National Defence	1,140,007	1,450,157	7,480,809	8,398,593
National Research Council	30,586	34,518	226,191	241,803
National Revenue	877,946	929,250	5,847,029	6,270,575
Pensions and National Health	4,438,889	4,513,397	31,243,330	31,435,710
Post Office	2,422,653	2,648,386	16,091,865	16,812,280
Privy Council	3,401	3,758	27,542	26.349
Public Archives	12,561	12,904	136,617	89,232
Public Printing and Stationery	8,855	9,220	71,662	83,082
Public Works	888,045	1,322,940	5,449,843	6,453,942
Railways and Canals	798,912	367,233	2,378,797	2,357,857
Maritime Freight Rates Act	474,395	227,721	1,486,613	1,087,527
Royal Canadian Mounted Police	504,575	461,929	3,551,187	3,344,152
Secretary of State	31,561	58,339	218,601	370,811
Soldier Settlement	71,459	62,200	456,347	464,697
Trade and Commerce	674,908	662,564	3,416,981	3,676,515
Total Ordinary Expenditure	34,686,505	39,351,989	196,636,313	205.177,320
Special Expenditure—				
Public Works Construction Act	1,560,893	4,019,736	2,703,910	16,443,708
Unemployment Relief	6,473,975	3,633,688	22,929,822	20,911,294
Sundry Charges to Consolidated Fund	85,007	27,218	285,037	250,379
Total Special Expenditure	8,119,875	7,680.642	25,918,769	37,605,380
Capital Expenditure and Non-Active Loans—Marine	693,358	613,462	5,135,134	4,032,841
Public Works	37,947	1,049	264,338	204,266
Railways and Canals	40,561	49,313	703.089	474,569
Loans to Harbour Commissions, Merchant Marine, etc	311,162	401,620	626,377	794,652
Total Capital Expenditure and Non-Active Loans	1,083,028	1,065,443	6,728,937	5,506,328
Total Expenditure	43,889,408	48,098,073	229,284,020	248,289,029
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act)	1,175,548	1,654,600	23,959,058	22,318,873
Railways (Under Supp. P.W.C.A., 1935)	....	....	....	635,442
Harbour Commissions	97,000	....	97,000	288,971
Canadian Farm Loan Board	....	850,000	103,492	2,061,110
Soldier and General Land Settlement	76,791	25,604	152,560	98,282
Canadian National Railways (Temporary Loan)	4,000,000	....	33,748,587	31,500,000
Can. Nat. Rlys.—Debentures Redeemed	....	....	20,570,583	55,604,500
Total Loans and Advances	5,349,339	2,530,204	78,631,281	112,507,178
Redemption of Debt—Redemption of Debt	7.078,166	140,405,471	183,778,136	444,728,631
Grand Total	56,316,913	191,033,749	491,693,436	805,524.838

Table 29. Significant Statistics of the United Kingdom

Classification	1934			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Iron............000 metric tons	536	516	522	530	491	562	535	568	538	556	552	538	......
Steel...........000 metric tons	825	778	665	770	782	855	822	867	782	816	772	870	......
Coal............000 metric tons	19,858	19,885	18,922	20,848	18,608	19,593	17,863	19,589	16,397	17,721	17,165	......	......
Electricity Generated......mill. k.w.h.	1,434	1,595	1,557	1,714	1,478	1,507	1,330	1,326	1,147	1,216	1,189	1,320	......
New orders received.1920=100	94	96	96	101	107	102	105	110	109	101	85	71	......
Copper Available......000 tons	21·7	22·0	19·4	14·9	18·4	20·1	23·8	20·4	25·1	15·9	16·9	17·5	......
Raw Cotton Delivered to Mill...............mill. lb.	109	110	105	126	103	113	105	115	98	116	93	90	......
Production, Artificial Silk Yarn and Waste...mill. lb.	9·00	8·74	7·86	10·12	9·61	10·73	9·79	11·10	9·95	10·91	7·54	9·74	......
NaturalSilk Deliveries000 lb.	471	454	328	432	366	481	409	449	375	447	407	407	......
Crude Rubber Available...........000 tons	12·40	7·81	8·95	6·73	7·84	8·26	7·22	9·86	7·79	6·72	10·52	10·97	......
Building Plans													
Approved[1].........1924=100	203·1	217·0	142·7	184·8	201·6	176·8	185·8	198·6	142·9	183·6	126·8	160·5	......
Other[1].. ....1924=100	141·9	113·5	104·4	164·3	159·5	132·7	117·2	171·3	102·8	134·1	98·0	165·9	......
Employment—													
Insured Workers in Employment[2]...........mill.	10·21	10·21	10·25	10·05	10·08	10·20	10·32	10·33	10·36	10·38	10·42	10·44	10·49
Number Unemployed[2]......000	2,120	2.121	2,086	2,325	2.285	2,154	2,044	2,045	2,000	1,973	1,948	1,959	......
Percentage Unemployed......	16·4	16·4	16·1	17·7	17·5	16·5	15·7	15·6	15·5	15·4	15·0	15·1	......
Coal mining...................	19·3	19·2	19·0	19·0	18·7	18·5	18·7	18·9	18·8	17·6	17·9	17·8	......
Iron and steel.................	23·5	23·5	23·6	24·1	24·4	23·0	22·5	23·5	22·4	21·8	20·3	19·4	......
General engineering...........	14·3	14·1	13·7	14·6	14·6	14·0	13·9	13·2	12·8	12·6	12·1	12·4	......
Electrical engineering.........	6·9	7·0	6·9	7·8	7·7	7·6	7·2	6·9	6·8	6·3	6·3	6·1	......
Shipbuilding and marine engineering....................	43·2	42·6	42·1	42·1	41·8	41·3	40·2	40·3	38·9	38·5	37·1	37·5	......
Base metal working..........	12·2	12·1	11·3	12·3	12·0	12·4	11·8	12·6	11·4	10·7	10·6	10·4	......
Cotton........................	23·4	21·7	20·5	22·0	22·5	21·8	21·4	20·9	21·0	21·4	21·2	20·9	......
Woollen.......................	13·3	12·2	12·8	15·7	15·2	15·0	13·5	13·6	13·7	12·8	12·1	9·9	......
Building......................	17·6	19·5	20·8	24·9	21·6	17·0	15·2	14·2	14·0	14·7	14·4	15·2	......
Public works contracting.....	46·7	47·6	47·4	49·5	48·9	46·8	46·3	44·9	43·6	46·0	46·2	47·4	......
Trade—													
Imports, Total..........£ mn.	69·0	64·7	63·3	61·9	56·3	60·5	59·8	64·5	57·8	61·8	59·1	57·0	......
Food, drink and tobacco£ mn.	35·7	32·5	30·4	27·6	26·3	28·6	27·1	30·1	27·5	29·0	27·0	29·6	......
Raw materials.........£ mn.	16·9	16·7	18·7	19·7	16·2	16·5	16·9	18·4	15·7	17·0	16·0	15·3	......
Manufactured..........£ mn.	16·0	15·2	13·8	14·3	13·6	15·2	15·5	15·8	14·4	15·5	15·8	15·5	......
Total, net imports......£ mn.	65·0	60·7	59·7	56·9	51·9	56·0	55·6	59·0	52·6	57·9	55·0	57·0	......
Exports, Domestic, Total£ mn.	36·7	36·1	34·3	35·5	34·1	36·0	33·0	35·2	32·9	36·4	34·9	34·1	......
Food, drink and tobacco£ mn.	2·8	3·0	2·7	2·4	2·1	2·4	2·2	2·5	2·4	2·6	2·5	2·8	......
Raw materials.........£ mn.	4·5	4·3	3·9	4·7	4·2	4·6	4·0	4·7	4·0	4·6	4·1	3·7	......
Manufactured..........£ mn.	28·5	27·4	25·8	27·5	26·8	28·0	25·9	27·1	25·5	28·4	27·2	34·1	......
Bank Clearings—													
Provincial.............£ mn.	115·8	111·0	112·2	122·2	109·2	108·1	97·7	103·0	97·6	117·8	100·3	95·3	110·9
Postal Receipts, Daily..£ 000	141	141	185	135	131	140	134	131	136	129	140	......	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·52	5·17	5·07	4·56	4·22	4·71	5·06	5·55	5·44	6·07	5·93	5·83	......
Clearances.....mill. net tons	4·92	4·68	4·38	4·66	3·98	4·62	4·42	5·04	4·71	5·20	5·31	4·88	......
Index of shipping freights[1].........1924=100	66·2	66·1	63·8	62·7	58·1	92.6	95·0	93·8	92·9	98·3	95·8	98·1	......
Railways—													
Average weekly railway receipts........£000	2,828	2.771	2,621	2,595	2,640	2,705	3,813	2,769	3.013	3.155	3.432	3,074	......
Freight traffic total.mill. tons	21·4	21·8	22·7	21·0	21·8	22·3	22·0	20·6	19·1	19·8	19·8	......	......
Merchandise......mill. tons	3·9	4·0	4·0	3·5	3·6	3·7	3·7	3·7	3·5	3·6	3·7	......	......
Coal..............mill. tons	13·5	13·5	14·5	13·7	14·3	14·6	14·3	13·1	11·7	12·3	12·2	......	......
Minerals and other merchandise....mill. tons	4·0	4·3	4·2	3·7	3·9	3·9	4·0	3·8	3·8	3·8	3·9	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of Trade[3].............	87·8	87·5	87·8	88·3	88·0	86·9	87·5	88·2	88·4	88·0	88·4	89·6	......
Economist....................	89·7	89·0	90·4	91·6	91·3	90·9	91·8	94·3	93·7	93·7	93·0	96·1	......
Statist.......................	95·4	95·3	97·4	98·4	98·1	97·5	98·9	100·2	98·5	......	......	......	......
Retail Foods..................	125	127	127	125	124	122	119	118	120	......	......	......	......
Cost of living................	143	144	144	143	142	141	139	140	143	143	143	145	......
Banking—													
Bank of England—													
Private deposits........£ mn.	142	135	140	145	142	149	140	141	138	142	123	130	117
Bank and currency notes£ mn.	377	379	339	378	375	379	392	390	399	400	406	398	400
Gold reserve...........£ mn.	191·9	192·1	192·1	192·4	192·4	192·5	192·6	192·6	192·7	192·7	192·8	193·5	193·7
Nine Clearing Banks—													
Deposits..............£ mn.	1,853	1,872	1,933	1,944	1,916	1,885	1,902	1,923	1,966	1,982	1,976	1,986	1,998
Discounts.............£ mn.	214	231	253	282	263	205	198	216	242	272	285	298	295
Advances..............£ mn.	740	740	738	738	741	752	760	755	740	760	750	748	759
Investments...........£ mn.	559	572	578	577	590	598	601	604	608	599	599	602	610
Treasury Bills.........£ mill	831	856	889	892	812	788	813	843	881	887	880	893	902
Money—													
Day to Day Rate..........p.c.	·75	·63	·63	·75	·63	·75	·75	·75	·75	·75	·75	·75	·75
Three Months Rate.......p.c.	·70	·38	·53	·38	·41	·50	·59	·59	·69	·63	·61	·56	·61
Security Values—													
Fixed Interest.......1921=100	128·9	133·2	132·7	134·6	131·6	130·3	131·3	131·3	130·3	131·5	129·8	124·3	......
Variable Dividend..1921=100	112·5	113·9	113·5	115·7	113·7	110·0	111·5	114·4	115·6	115·6	117·5	112·7	......
Total................1921=100	123·6	126·9	126·5	128·5	125·8	123·7	124·9	125·8	125·5	126·4	125·8	120·6	......
Exchange, New York $ to £....	4·943	4·980	4·977	4·944	4·870	4·834	4·785	4·836	4·923	4·942	4·956	4·956	4·906
Exchange, Francs to £..........	74·50	75·59	75·47	74·69	74·22	72·71	72·53	73·28	74·72	74·50	74·91	75·16	74·47

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[1] Beginning with March 1935, this factor is expressed as a percentage of 1930.

[2] Number of persons on the Registers of Employment Exchanges in Great Britain only. [3] The Board of Trade price index is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
INDUSTRIAL PRODUCTION................1923-5=100	73·0	74·0	86·0	91·0	89·0	88·0	86·0	85·0	86·0	86·0	87·0	88·0	......
MINERAL PRODUCTION..1923-5=00	81·0	81·0	89·0	94·0	96·0	97·0	87·0	89·0	98·0	84·0	81·0	86·0	......
MANUFACTURING PRODUCTION.............1923-5=100	72·0	73·0	86·0	90·0	88·0	86·0	86·0	84·0	84·0	86·0	87·0	88·0	......
WHEAT, VISIBLE SUPPLY.Mil. bush.	107	99	89	75	63	53	43	32	24	37	64	79	......
Receipts, principal markets.............000 bush.	12,946	9,154	7,843	5,127	3,771	4,668	6,390	8,298	10,024	28,895	48,169	42,289	......
Shipments, principal markets.............000 bush.	15,395	15,066	8,051	8,638	6,846	6,355	7,971	8,683	11,217	11,233	14,997	15,595	......
Exports, including wheat flour..........000 bush.	1,923	1,936	1,511	1,257	1,301	1,502	1,281	1,426	1,195	1,231	1,278	1,324	......
WHEAT FLOUR PRODUCTION.....................000 bbls.	9,181	8,211	7,547	8,315	7,599	7,986	7,787	7.806	7,381	7,387	8,082	9,059	......
SUGAR MELTINGS, 8 PORTS.............000 long tons	412	279	228	357	301	328	341	437	323	414	331	302	......
TOBACCO CONSUMPTION,													
Cigars...................Millions	494	466	318	328	321	352	374	408	402	432	422	431	......
Cigarettes..............Millions	10,718	9,727	9,210	11,337	9,306	10,200	10,697	11,709	12,120	13,138	11,975	10,774	......
CATTLE RECEIPTS, PRIMARY MARKETS.......................000	3,000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,402	1,603	1,943	2,257	......
HOG RECEIPTS, PRIMARY MARKETS.......................000	2,807	3,218	3,140	2,422	1,823	1,622	1,650	1,551	1,301	1,336	1,278	1,220	......
COTTON CONSUMPTION...000 bales	520	477	414	547	478	481	463	469	386	392	408	449	......
NEWSPRINT PRODUCTION.................000 s. tons	80·6	74·9	79·8	80·7	70·8	73·5	74·9	84·4	77·3	73·1	73·3	71·4	......
NEWSPRINT CONSUMPTION[1]................000 s. tons	168·4	172·3	165·5	157·9	169·8	171·1	166·1	202·0	161·9	153·8	148·1	160·6	......
PIG IRON PRODUCTION..000 l. tons	951	957	1,028	1,477	1,609	1,777	1,663	1,727	1,553	1.520	1,761	1,776	1,978
STEEL INGOT PRODUCTION..................000 l. tons	1,482	1,611	1,964	2,872	2,748	2,868	2,641	2,636	2,231	2.270	2,919	2,830	3,116
AUTOMOBILE PRODUCTION ...000 cars and trucks	132·0	83·5	153·6	292·8	335·7	429·8	477·7	364·7	361·3	337·0	240·1	89·8	......
ZINC PRODUCTION..........s. tons	34,527	34,977	35,981	35,218	33,494	36,667	35,334	34,597	34,677	35,055	35,922	36,088	36,701
Stocks.....................s. tons	111.027	116,076	119,830	117,685	116,276	111,806	108,680	107,625	112,909	115,723	112,445	106,316	95,954
LEAD PRODUCTION..........s. tons	31,243	29,755	32,500	26,350	25,103	30,118	29,857	33,202	29,332	30,488	30,807	29,358	......
PETROLEUM PRODUCTION..................000 bbls.	76,776	72,463	75,010	78,715	72,763	81,488	78,427	82,454	82,338	85,485	84,816	84,109	......
Consumption (to stills)...............000 bbls.	75,991	73,784	76,593	75,456	70,817	76,630	75.066	80,412	81,724	84,903	84,584	83,347	......
GASOLINE PRODUCTION..000 bbls.	36,282	35,591	35,997	35,330	32,702	35,314	34,728	37,583	38,180	40,667	40,488	39,817	......
Consumption...........000 bbls	37,535	34,961	30,486	28,062	26,432	31,997	36,076	39,089	37,884	41,203	42,836	37,862	......
CONTRACTS AWARDED.....$000,000	135·2	111·7	92·7	99·8	75·1	123·0	124·0	126·7	148·0	159·2	168·6	167·4	......
CARLOADINGS.............000 cars	2.531	2,353	2,592	2,170	2,326	3,015	2,303	2,327	3,035	2,229	3,102	2,632	2,882
ELECTRIC POWER PRODUCTION..............mill. k.h.	7,833	7,609	8,058	8,349	7,494	8,012	7,819	8,021	7,873	8,370	8,569	8,218	......
INDEX FACTORY EMPLOYMENT................1923-5=100	76·8	76·7	78·9	80·5	81·9	82·4	82·3	81·2	79·9	80·4	81·7	81·9	......
MAIL ORDER SALES, 2 COS.....$000	64,134	60,595	76,631	41,194	41,573	55,647	59,644	58,105	58,953	49,887	52,402	59,474	......
TEN CENT SALES, 4 CHAINS...$000	43,947	42,457	78,717	32,546	34.479	38,950	43,368	40,468	40,678	38,550	40,914	39,008	......
IMPORTS.................$000,000	129·6	150·9	132·3	167·0	152·5	177·3	170·6	170·6	156·8	177·7	169·0	161·7	......
EXPORTS.................$000,000	206·4	194·9	170·7	176·2	163·0	185·0	164·4	165·5	170·2	173·4	172·2	198·2	......
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	11	11	7	7	6	8	6	8	6	7	11	10	6
RESERVE RATIO...............p.c.	70·2	70·6	70·8	72·0	72·2	72·3	73·0	73·3	74·2	74·5	74·9	75·3	76·4
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls.	7,807	7,705	7,646	7,561	7,598	7,609	7,696	7,612	7,548	7,327	7,345	7,556	......
Net Demand Deposits[2].........Mil. Dolls.	14,327	14,376	15,029	15,254	15,194	15,103	15,769	15,728	15,886	16,030	15,950	16,308	......
INTEREST RATES, TIME LOANS.p.c.	·88	·88	·88	·88	·88	·88	·63	·25	·25	·25	·25	·25	·29
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	·64	·25	·25	·25	·25	·25	·75
Prime commercial paper, 4-6 months................p.c.	·88	·88	·88	·88	·75	·75	·75	·75	·75	·75	·75	·75	......
BOND PRICES HIGH GRADE RAILS (10)........................	103·25	104·68	107·47	110·25	112·52	111·42	112·58	113·57	115·07	116·65	113·83	113·83	......
Forty bonds........................	81·25	82·05	83·91	86·02	83·16	79·00	78·37	79·60	81·08	81·95	81·90	81·82	......
PRICES COMMON STOCKS (421)...................1926=100	67·3	69·4	69·2	69·7	67·8	63·9	67·5	73·1	76·0	79·4	83·3	85·0	......
(Copyright Standard Statistics Co.)													
Industrials (351)................	76·4	80·1	80·3	81·4	80·0	75·4	78·9	85·5	88·0	91·7	95·2	97·5	......
Railways (33)....................	35·6	35·3	35·8	34·6	31·8	27·8	29·4	31·0	32·7	34·1	35·9	37·0	......
Utilities (37)....................	62·9	60·7	58·2	57·4	54·5	53·2	59·1	64·5	70 4	73·9	81·6	81·9	......
Automobiles (13)................	82·5	86·6	89·9	90·2	85·6	77·2	80·7	86·8	88·5	101·9	117·6	127·3	......
Tires and rubber goods (7)......	35·6	39·2	39·9	39·7	36·9	30·7	31·2	31·9	31·3	32·4	34·1	33·8	......
Chain stores (16)................	68·6	72·6	73·3	72·7	72·0	69·9	71·8	75·6	78·8	80 0	81·7	81·5	......
Copper and brass (8)...........	57·2	55·7	55·6	56·4	54·3	49·4	56·6	68·9	65·7	69·7	79·9	88·9	......
Oil (15).........................	69·5	72·1	70·6	71·4	69·9	65·9	71·1	80·9	82·7	80·5	80·8	77·2	......
Railway equipment (9).........	45·6	49·4	48·3	50·6	47·9	40·4	41·2	40·8	43·9	48 5	48·1	45·6	......
Steel and iron (11).............	41·6	44·9	47·6	49·5	45·8	39·2	41·4	44·5	44·9	53·3	60·4	64·2	......
Textile (28).....................	49·0	51·1	51·4	50·4	47·6	43·4	42·8	45·0	45·0	47·3	49·9	51·3	......
Amusement (7)..................	11·3	11·9	12·3	11·3	10·7	10·2	10·9	12·5	13·9	14·7	15·0	17·8	......
Tobacco (11).....................	128·4	135·0	134·8	133·1	130·7	126·1	127·2	136·5	140·5	148·3	151·8	153·2	......
STOCK SALES, N.Y.....Mil. Shares	15·7	20·9	23·6	19·4	14·4	15·9	22·4	30·4	22·3	29·4	42·9	34·7	......
BOND SALES, N.Y.....Mil. Dolls.	278·2	250·1	272·9	330·5	220·3	310·7	266·0	284·2	263·4	235·7	286·9	249·8	......
BROKERS LOANS.......Mil. Dolls.	827	831	830	825	816	773	805	793	809	769	772	781	792
BANK DEBITS, N.Y....Mil. Dolls.	12.286	11,343	15,214	14,997	12,549	15,895	15,905	14,551	15,667	16.737	14,733	14,014	15,733
Outside, 140 centres...Mil. Dolls	14,465	13,408	15.666	15,066	13,181	15,849	15,746	15,655	15,914	16,657	15,643	15,127	16,962

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[1] Based on sample of 422 publishers.   [2] New series.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X OTTAWA, NOVEMBRE 1935 N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Octobre a vu une amélioration générale dans la situation économique du Canada. Les six facteurs majeurs entrant dans cette mensuration ont monté substantiellement de leurs niveaux du mois précédent. Le changement le plus significatif est dans le volume des opérations commerciales. Il y a un gain évident en octobre sur le mois précédent, continuant ainsi la progression commencée depuis les premiers mois de 1933. Après ajustement, en prenant la moyenne mobile des trois mois l'indice du volume physique des affaires montre une avance continue depuis le commencement de l'année. Comme résultat, une partie considérable du déclin des opérations commerciales de 1929 à 1933 se trouve absorbée.

Le gain des prix de gros a été de proportion modérée mais le résultat net donne une nouvelle cime depuis la reprise. L'indice a été plus haut en octobre qu'à toute autre date depuis les premiers mois de 1931. Les avances récentes des produits animaux et des métaux non ferreux ont grandement contribué au niveau relativement élevé de l'indice général.

L'amélioration des perspectives de revenus des corporations a fait avancer la cote des actions ordinaires. L'indice d'octobre montre une avance appréciable sur le mois précédent. L'indice est plus haut en octobre qu'en tout autre mois depuis avril 1931. Avec la hausse des titres spéculatifs, les bourses de Montréal et Toronto ont été beaucoup plus actives. Le cours des obligations de tout repos qui avait décliné violemment en septembre s'est considérablement repris au cours du mois sous revue. Les dépôts au passif des banques à charte sont plus forts qu'en tout autre mois depuis septembre 1931. Il y a eu une avance marquée depuis l'été de 1934. Les dépôts bancaires sont maintenant légèrement au-dessus de leur tendance à long terme telle que déterminée pour l'après-guerre.

Volume des affaires

Le volume physique des affaires d'octobre montre une avance marquée sur le mois précédent. Le gain de l'indice, basé sur 45 facteurs, est de 101·9 à 107·2, soit de 5·2 p.c. Les opérations commerciales ont en conséquence été plus fortes en octobre qu'en tout autre mois depuis septembre 1930.

Production minérale

Les neuf facteurs employés à la mensuration de la production minérale donnent une moyenne plus élevée en octobre que le mois précédent. Il y a des gains spéculatifs dans les exportations de cuivre et de zinc. Les exportations de cuivre, à 48,089,000 livres comparativement à 33,924,000 en septembre, ont atteint leur point le plus élevé dans l'histoire. Les exportations de zinc, dépassant 30,000,000 de livres, sont aussi à leur point le plus élevé, excepté pour trois autres mois dans l'histoire de cette industrie. D'autre part, les exportations de nickel montrent un déclin sur le mois précédent contrairement à la tendance saisonnière, l'indice tombant de 242 à 199. Les expéditions d'or des mines canadiennes n'ont été dépassées que deux autres mois de l'après-guerre. Elles donnent 294,871 onces comparativement à 282,292 le mois précédent. Les importations de bauxite pour la fabrication d'aluminium dépassent 30,000,000 de livres comparativement à 26,000,000 en septembre.

Manufactures

Les manufactures ont été plus actives en octobre, l'indice montant de 100·0 à 105·4. Les industries alimentaires montrent un gain de 4 p.c. après ajustement pour tendance saisonnière. La production de farine s'est un peu mieux que maintenue le dernier mois sur lequel les statistiques sont établies. Il y a aussi des gains dans la production de farine d'avoine et d'avoine roulée. L'indice du sucre montre un gain ajusté de 6·2 p.c. Les exportations de saumon en conserve ont augmenté de près de 26 p.c. et les exportations de fromage montrent un déclin. Les abattoirs et salaisons ont été plus actifs, l'indice montrant un gain de 12 p.c. Il y a un léger gain dans les dédouanements de tabac pour consommation et des gains ajustés dans les dédouanements de cigares et cigarettes. Le nombre de cigares dédouanés est de 13,277,000 comparativement à 11,505,000, le gain étant légèrement plus que normal pour la saison.

Il y a eu un déclin dans la production de chaussures, l'indice tombant de 114·4 à 103·4. L'indice des importations de textiles bruts a augmenté de 18·7 p.c. Les importations de coton brut donnent 10,770,000 livres comparativement à 5,857,000 en septembre, le gain ajusté étant de 23·3 p.c. Le gain des importations de laine brute et de filés de laine approche 10 p.c., tandis que les importations de filés de coton montrent un déclin voisin de 8 p.c. L'indice des industries forestières, à 114·5, a atteint une nouvelle cime depuis janvier 1930. Le gain sur le mois précédent est de 10·4 p.c. La production de papier à journal, à 266,515 tonnes, est la plus grande de tout mois dans son histoire. Le gain ajusté sur le mois précédent est de 11·7 p.c. L'indice des exportations de planches et de madriers est monté de 57·0 à 64·3, un gain de 12·8 p.c. Les exportations de pulpe de bois et de bardeaux ont reculé. L'indice reflétant la situation des industries sidérurgiques, à 76·8 comparativement à 62·2, accuse un gain de 23·5 p.c. après ajustement. La production d'acier en loupe et de fonte en gueuse a reculé depuis septembre. L'augmentation d'acier en loupe a été moins que normale pour la saison, l'indice ajusté montrant un déclin de 6·6 p.c. Il y a de vives augmentations dans les importations de fer et d'acier et dans la production d'automobiles. La production d'automobiles est de 8,313 unités comparativement à 5,323 en septembre, cette augmentation, résultant de l'introduction hâtive de nouveaux modèles, est contraire au précédent saisonnier. Le gain dans les importations de pétrole brut a été légèrement inférieur à la normale pour la saison. Le total est de 133,700,000 gallons comparativement à 127,000,000 en septembre. Les importations de caoutchouc brut, destiné principalement à l'industrie des bandages, montrent en octobre un déclin violent sur le mois précédent. Le total est de 1,819,000 livres comparativement à 3,594,000 le mois précédent.

Construction

Mesurée par les permis de bâtir, l'industrie du bâtiment a été plus active en octobre que le mois précédent. La valeur totale des permis est de $4,020,000 comparativement à $3,322,000 en septembre, l'indice ajusté montant de 32·7 à 37·7. Il y a également une légère augmentation dans la valeur des contrats mais le gain est exactement égal à la normale de la saison. L'indice en conséquence est resté inchangé à 59·9. Après ajustement pour les changements des prix et des tendances saisonnières, l'indice général de la construction est à 53·6 comparativement à 52·1 en septembre.

Distribution

Les transports commerciaux des chemins de fer ont été plus lourds en octobre que le mois précédent, montrant en même temps un gain sur le mois correspondant de l'an dernier. L'indice des chargements de wagons a avancé de 69·6 en septembre à 71·0 le mois sous revue, soit un gain de 2 p.c. L'indice ajusté des importations, à 85·4, a atteint une nouvelle cime depuis mai 1931. Le gain de l'indice sur le mois précédent est de 10 p.c. L'augmentation dans les exportations, de $66,000,000 à $85,700,000, est moins que normal pour la saison. L'an dernier cette augmentation était de 25·5 p.c.

Trois facteurs représentatifs

Le graphique des trois facteurs représentatifs en octobre est plutôt encourageant. Chacun des facteurs se trouve en meilleure posture que le mois précédent. L'indice du volume physique des affaires, après quelques ajustements, montre un nouveau gain en octobre à la suite des avances continues depuis le commencement de l'année. L'indice approche maintenant la ligne de la tendance à long terme de l'après-guerre et il est définitivement au-dessus de la ligne de base représentant la moyenne de 1926. Les actions ordinaires ont récemment atteint une nouvelle cime depuis le commencement de la reprise. L'indice d'octobre était inférieur à la ligne de base et est encore à une distance considérable de la tendance à long terme. Le cours des obligations de tout repos a repris en octobre une partie de son recul du mois précédent.

Comparaison avec les premiers dix mois de 1934

Les tendances constructives visibles au cours des deuxième et troisième trimestres de 1933 se continuent, mais à une vitesse amoindrie. L'indice du volume physique des affaires donne une moyenne de 101·3 les dix premiers mois de 1935 comparativement à 94·2 la même période de l'an dernier, un gain de 7·5 p.c. Les mines, la construction et l'énergie électrique montrent une plus grande expansion que la moyenne, tandis que les manufactures et l'emploiement général accusent aussi des gains substantiels.

L'arrière-plan financier a considérablement amélioré la position d'il y a un an. Les prix de gros ont été décidément stables, l'indice montrant un gain de seulement 0·4 p.c. sur les dix premiers mois de 1934. Sur la base de 1926, l'indice des prix de gros donne une moyenne de 72·0 les premiers dix mois de 1935 comparativement à 71·7 les mêmes mois de 1934. Les actions ordinaires, reflétant de meilleures perspectives pour les corporations, sont en moyenne 6·3 p.c. plus hautes que les premiers dix mois de l'an dernier. Comme les obligations du Dominion ont avancé continuellement en 1934, le niveau des premiers dix mois de l'année courante, mesuré par les rendements invertis, est à 13·0 p.c. plus haut que la même période de l'an dernier.

Prix de gros

La moyenne des prix de gros a fait une avance évidente en octobre, influencée principalement par les produits animaux et les métaux non ferreux. L'indice montre une tendance, du moins temporaire, à se séparer du niveau stabilisé des deux dernières années. D'après les indices hebdomadaires, une cime temporaire a été atteinte au commencement d'octobre, suivie d'une récession de quatre semaines. L'indice d'octobre était à 73·1 comparativement à 72·3 le mois précédent et le gain sur octobre 1934 est de 2·1 p.c.

Le développement le plus frappant dans la situation des prix a été l'avance des produits animaux et des métaux non ferreux. L'indice des produits animaux était à 73·5 en octobre comparativement à 67·8 le même mois de l'an dernier. Le gain des métaux non ferreux au cours de la même période est de 18½ p.c., soit à 73·6 comparativement à 62·2 en octobre 1934.

Le coût de la vie a monté en octobre à la suite de l'avance des loyers, de la nourriture et du combustible. L'indice général donne 80·4 comparativement à 79·6 en septembre.

Valeurs mobilières

Les actions ordinaires ont avancé en octobre à une nouvelle cime depuis le relèvement, les gains se continuant les premières semaines du mois suivant. Il y a eu des avances dans les principaux groupes industriels, y compris les aliments, les breuvages, les textiles, les aciers, les pétroles et les divers. L'indice de 16 titres d'énergie électrique a avancé d'un point, à 59·6, et la moyenne de huit titres bancaires, de près de 4 p.c.

L'indice des titres de mine d'or a reculé légèrement en octobre, en contraste avec le gain marqué dans l'indice des métaux communs. L'indice de ces derniers a avancé de 159·6 à 169·7, mais la récession des mines d'or a eu une grande influence sur l'indice général des titres miniers.

Quelques-uns des facteurs affectant les revenus d'opération des manufactures et des chemins de fer, la période d'après-guerre, sont illustrés dans le graphique de la page 15. Les données sur les revenus bruts des industries manufacturières sont colligées au moyen d'un recensement annuel. La courbe correspond d'assez près à la ligne du cycle conventionnel des tendances de la période d'après-guerre. Les points les plus élevés ont été atteints en 1920 et 1929 et le plus bas de la période sous observation, de 1919 à 1933, a été touché cette dernière année. Le surplus des revenus bruts sur le coût des matériaux constitue la valeur ajoutée par la transformation manufacturière. C'est ce surplus qui doit fournir les salaires et gages, payer la force motrice et le combustible, les frais généraux, les taxes, l'intérêt sur le capital, etc.

La tendance relative des prix d'articles ouvrés et de matières premières pour manufacturiers, exprimée en pourcentage de la moyenne de 1926, est illustrée dans la section suivante. Le volume de la production manufacturière est un autre élément affectant le revenu brut et l'indice de ce facteur est basé sur 29 denrées. Les revenus bruts et les revenus nets d'opération des chemins de fer, de 1919 à 1934, paraissent dans la dernière section du graphique.

Facteurs bancaires

Un graphique des facteurs bancaires les plus significatifs de l'après-guerre paraît à la page 30. La somme des dépôts à terme et à demande a augmenté depuis le commencement de 1934. Le point le plus élevé de l'immédiate après-guerre a été atteint en septembre 1919, un déclin se produisant les deux années suivantes. Le total à la fin de septembre était de $2,034,000,000 comparativement à $1,900,000,000 à la même date de 1934.

Les prêts courants montrent deux cycles majeurs dans la période d'après-guerre. Un haut a été atteint le troisième trimestre de 1920 et de nouveau les derniers mois de 1929. Le déclin subséquent dans un cas comme dans l'autre s'est continué pendant cinq ans. A la fin de septembre dernier ce compte était de $839,000,000 comparativement à $1,473,000,000 le 31 octobre 1929, un déclin de 43 p.c. Même après ajustement saisonnier il y a eu des gains en août et septembre. Le surplus de dépôts à terme sur les prêts courants était de $605,000,000 à la fin de septembre comparativement à un surplus de $3 000,000 en prêts courants le 31 octobre 1929.

Production manufacturière de l'après-guerre

L'indice de la production manufacturière montre une rapide expansion depuis le milieu de 1921 jusqu'aux premiers mois de 1929. La réaction subséquente, culminant en février 1933, a abaissé les opérations à un niveau inférieur à celui de toute autre date au cours de la période d'observation, excepté quelques mois de 1921. La reprise de l'activité manufacturière les trois dernières années a été un facteur important du relèvement économique. L'indice, basé sur 29 facteurs et ajusté pour tendance saisonnière, a avancé de 58·7 en février 1933 à 100·0, un gain de 70·4 p.c. Ce récent maximum n'a pas été dépassé depuis janvier 1930. La hausse de l'indice depuis les premiers mois de 1933 a absorbé 56 p.c. du déclin prononcé des quatre années précédentes. Il y a beaucoup de variation dans les tendances des principaux éléments au cours de la période d'après-guerre. Les principaux facteurs d'expansion de la dernière période de prospérité sont le papier à journal et les industries alliées à l'automobile, y compris la production d'automobiles et de bandages, et les raffineries de pétrole.

La plupart des industries qui ont participé à la phase de prospérité du dernier cycle ont récemment montré des gains marqués sur le bas niveau de la dépression.

La fluctuation dans l'industrie du fer et de l'acier est en plus grande partie cyclique. La tendance dans les industries alimentaires et textiles est relativement stable parce que le vêtement et la nourriture sont les premières nécessités de la vie. L'industrie du bois, telle que mesurée par les exportations de planches et madriers, montre de la contraction de 1926 à 1932, mais a pris une vigueur marquée les trois dernières années. Alors que les industries de la farine, du sucre, du coton et du pétrole ont été affectées par la dépression, le déclin dans leurs opérations a été relativement moindre que dans la plupart des autres industries. Un graphique montrant la marche de la production manufacturière et de quatre industries, pendant l'après-guerre, paraît à la page 10.

LA SITUATION AUX ÉTATS-UNIS

Le volume des opérations industrielles aux Etats-Unis montre un gain beaucoup supérieur à la normale de la saison, en octobre, atteignant son point le plus élevé des deux années dernières. L'introduction des modèles d'automobile de 1936 a créé un nouveau maximum saisonnier pour plusieurs des groupes de denrées primaires influencées directement par l'industrie de l'automobile. Les chargements de wagons ont continué leur avance, principalement dans les divers qui reflètent l'amélioration dans un grand nombre d'industries. La construction publique continue de gonfler la valeur des contrats de construction. Les ventes au détail traînent temporairement en arrière vu le retard de l'hiver. La production d'énergie électrique a maintenu son haut niveau depuis août et la production de pétrole a avancé légèrement en octobre.

Le volume de l'emploiement industriel s'est encore développé au cours d'octobre, les industries manufacturières cependant montrant des avances, contrairement à la normale.

Les prix de gros ont avancé d'un pour cent au cours d'octobre, le prix des produits agricoles contribuant au résultat général. Les titres de bourse ont avancé vivement. Les obligations sont restées stables avec beaucoup de renouvellements. Les réserves d'or fédérales augmentent toujours et le marché de l'argent est congestionné par un excédent de fonds. L'indice du coût de la vie a avancé en septembre d'un demi-point sur août.

LA SITUATION AU ROYAUME-UNI

Les conditions sont restées toujours favorables en Grande-Bretagne au cours d'octobre avec un ton ferme dans les industries produisant des marchandises capitales. La production de fer et d'acier a été encouragée par les commandes du gouvernement et le commerce de l'automobile avance régulièrement. Le volume des affaires est resté stable, et bien que le commerce d'exportation ne soit pas bien vif, la consommation domestique a augmenté. Dans la plupart des lignes les prix sont meilleurs que l'an dernier.

Le chômage continue à peu près au même niveau avec un total de 2,032,221 chômeurs enregistrés à la fin de septembre, une réduction de 111,000 comparativement à la même date de l'an dernier.

Le boom de la construction se continue sans ralentissement mais peut se ralentir quelque peu avec le mauvais temps; toutefois, le réarmement, les programmes de voirie et d'électrification des chemins de fer donnent une certaine assurance contre toute grave accalmie dans un avenir prochain.

Les arrivées et départs de vaisseaux au Royaume-Uni, de juillet à septembre, sont les plus nombreux pour le troisième trimestre de l'une quelconque de ces dernières années.

BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 novembre 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1935

Population.—Vital statistics, 1933, thirteenth annual report, 440 p. (English and French) $1. A directory of hospitals in Canada for the year ended December 31, 1934, 95 p. 50 cents. The housing accommodation of the Canadian people, 32 p.

Production.—Agricultural Production.—The grain situation in the Argentine, Oct. 15, 1935, 5 p. Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation, 1934, 222 p. charts, 50 cents. The dairy situation in Canada, 16 p. charts. Field crops of Canada, Nov. 13, 1935, 5 p. **Mineral Production.**—Metals of the platinum group, 1934, 6 p. The mica industry in Canada, 1934, 8 p. Report on miscellaneous metals in Canada, 1934, 24 p. Report on the miscellaneous non-metallic minerals in Canada, 1934, including actinolite, barytes, bituminous sands, fluorspar, graphite, magnesitic dolomite, magnesium sulphate, bog manganese, natural mineral waters, peat, phosphate, silica, brick, sodium carbonate, sodium sulphate, sulphur, 22 p. Talc and soapstone, 1934, 6 p. Special report on the consumption of supplies by the Canadian mining industry, 1934, 22 p. Iron oxides (ochre), 1934, 4 p. **Forest Products.**—Paper-using industries in Canada, 1933 (English and French) 98 p. 25 cents.

Manufactures.—Miscellaneous.—Report on the miscellaneous industries group, 1933, 15 p. Report on the button industry in Canada, 1934, 8 p. Report on the musical instrument industry in Canada, 1934, 15 p. **Vegetable Products.**—Report on the brewing industry in Canada, 1934, 13 p. Preliminary report on the pack of certain canned fruits and vegetables, 1935, 4 p. (English and French). **Forest Products.**—The engraving, stereotyping and electrotyping industry, 1934, 1 p. (English and French). Lasts, trees and wooden shoefindings, 1934, 1 p. (English and French). The lithographing industry, 1934, 1 p. (English and French). **Textiles.**—Report on the dyeing and finishing of textile goods in Canada, 1934, 10 p. **Iron and Steel and Their Products.**—Galvanized sheets, third quarter, 1935, 3 p. **Non-ferrous Metals.**—The miscellaneous non-ferrous metal products industry, 1934, 4 p. The electrical apparatus and supplies industry in Canada, 1934, 24 p. Manufactures of the non-ferrous metals, final summary statistics, 1934, 3 p. **Chemicals and Allied Products.**—The inks industry, 1934, 7 p. The soaps, cleaning preparations and washing compounds industry in Canada, 1934, 15 p. Chemicals and allied products in Canada, 1933, 141 p. 25 cents.

External Trade.—Summary of the trade of Canada, September 1935 and 12 months ending September, 1934 and 1935, 43 p. (English and French) $1 per year.

Education.—Canada's investment in schools, 1 p. Matriculation scholarships, 1 p. Teaching tends to become a permanent profession, 2 p.

Transportation, Communications and Public Utilities.—Preliminary report on statistics of electric railways in Canada, 1934, 9 p. Changes in single track mileage operated by steam railways of Canada, 1934, 2 p.

General.—Commercial failures in Canada for the months from February to June, 1935, and for the first half of 1935, 12 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). Imports: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Automobile financing. Changes in the value of retail sales. The employment situation as reported by employers. Commercial failures. Bank debits. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $15 per annum.

Volume X Numéro 11

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE, 1935

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

OTTAWA
J.-O. PATENAUDE, O.S.I.
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Volume X

Number 12

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

DECEMBER, 1935

Published by Authority of the Honourable W. D. Euler, M.P
Minister of Trade and Commerce

OTTAWA
J O. PATENAUDE, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
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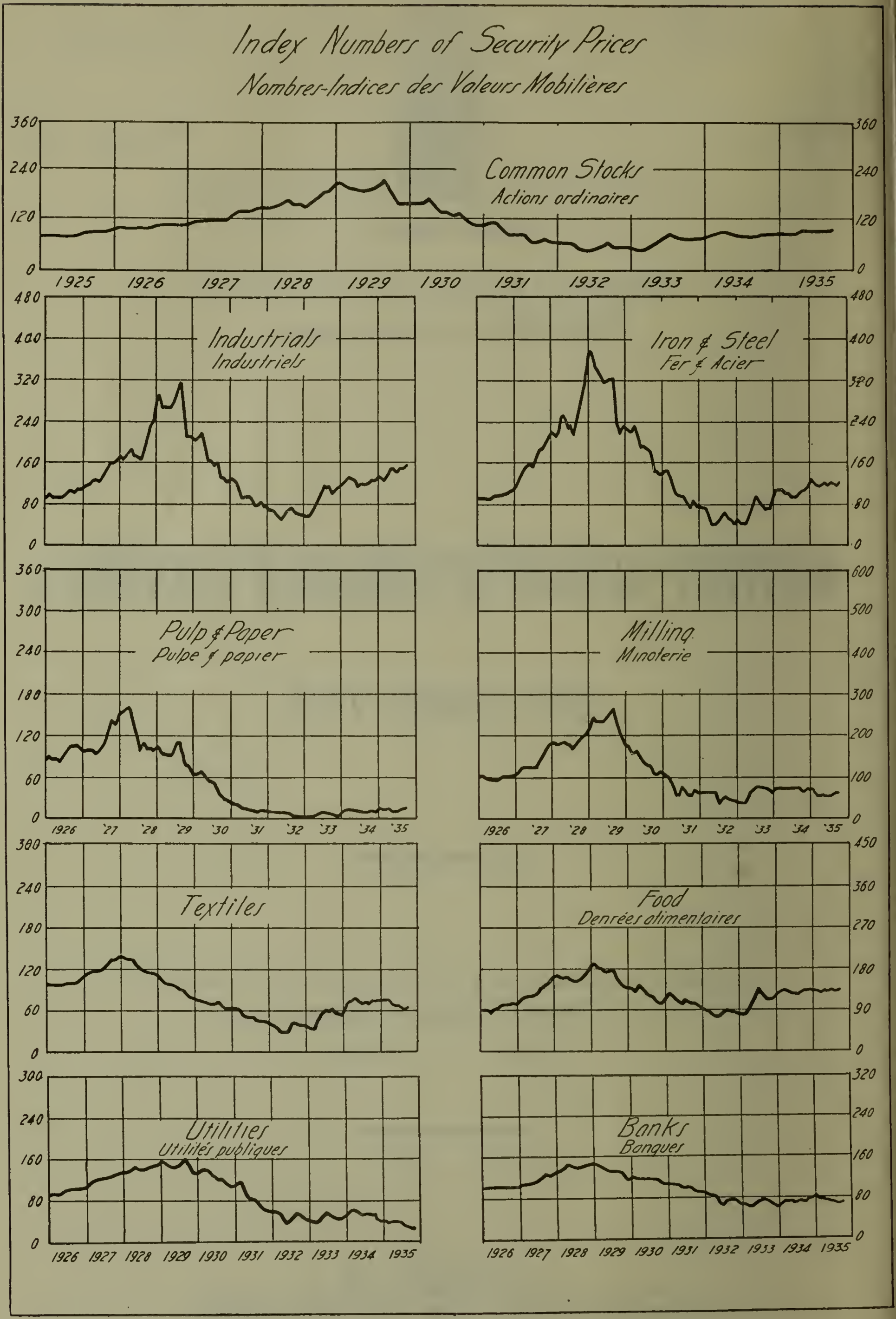
Price: One Dollar per year.



Index Numbers of Security Prices
Nombres-Indices des Valeurs Mobilières

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. X OTTAWA, DECEMBER, 1935 No. 12

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

Economic recovery was carried further in the year just drawing to a close. Following the turning-point in the first quarter of 1933, marked percentage gains have been recorded in the chief factors significant of Canadian progress. The pace slackened during the greater part of 1935, but encouraging advances have been shown in recent months. Nevertheless, the present standing remains low relative to pre-depression levels.

The volume of productive operations, aside from minor irregular fluctuations, show a steady upward trend. The deposit liabilities of the banks have been gaining for more than a year, and security holdings and readily available assets have mounted to new high points. Government bond prices maintained a high level for the greater part of the year, a portion of the decline in September being counterbalanced in the last quarter. The average of commodity prices at wholesale continued to register stability, advances being shown in animal products and non-ferrous metals. Common stocks averaged about 8 per cent higher than in 1934, the maximum for nearly five years having been reached in November.

Primary Industries

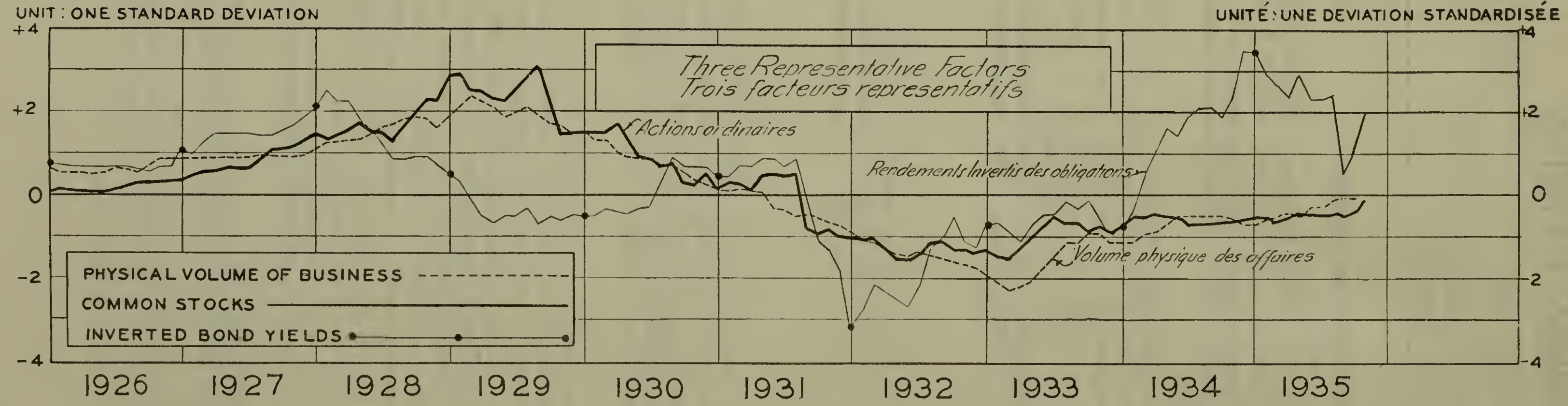
The three great branches of primary industry in Canada, as measured by the value of production, are agriculture, forestry and mining; the net production of the first named is more than half as much again as the other two combined and over 53 per cent of the total net production of all primary industries.

Agriculture

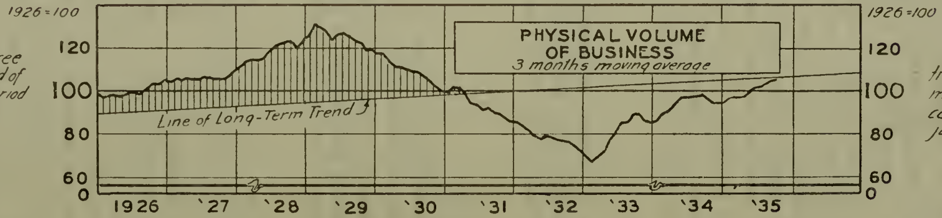
One of the chief factors operating to expand or contract industrial enterprise is the yield of the principal farm crops. In a country such as Canada where agriculture occupies a large place among the economic activities of the nation, the crop yield cannot but affect the general trend of business. The subnormal grain crops of recent years and the delay in the movement to external markets have adversely affected the earnings of basic industries such as the railways and water transport.

The early promise of a large wheat crop was not fulfilled in 1935. While more rain fell during the growing season in the Prairie Provinces, the volume and the quality of the crop were adversely affected by rust and frost. The crop was estimated at 273,970,000 bushels, a decline of less than 2,000,000 bushels from the preceding year. The reduction in the volume was a minor factor in comparison with the lowered quality. The harvest of coarse grains was considerably better than in 1934. The production of oats was 416,000,000 bushels against 321,000,000, and barley and rye showed important gains. Peas and buckwheat showed declines from the preceding year and root crops such as potatoes and turnips were less bountiful. A marked gain was shown in the harvest of hay, the total, including alfalfa, having been estimated at 16,058,000 tons against 12,500,000 in 1934. Owing to the predominance of the gains, it is evident that the volume of the 1935 crop in general was substantially greater than in the preceding year. The total area sown to principal field crops was 55,645,000 acres against 55,038,000 reported for the same crops in 1934.

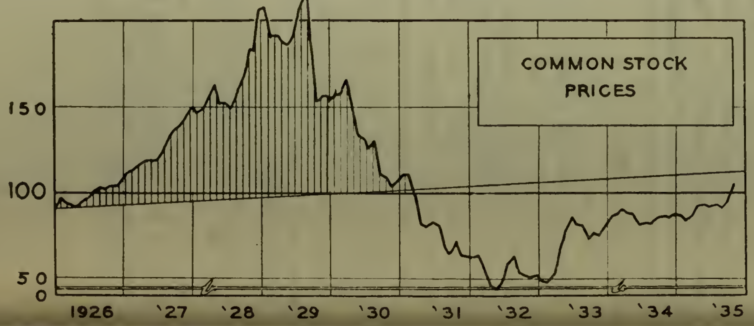
The value of the principal field crops estimated at $510,800,000 recorded a decline of $38,581,000 or 7 per cent from the crop of 1934, the receipts from the present crop being greater than for any other year since 1930. Severe reduction in price more than offset the greater production notably in coarse grains and fodder. The general level of wheat prices was higher than the preceding year, but the low grading was the main influence in reducing the value by $3,000,000 to $166,750,000. Despite sharp increases in quantity, oats and barley were valued lower as a

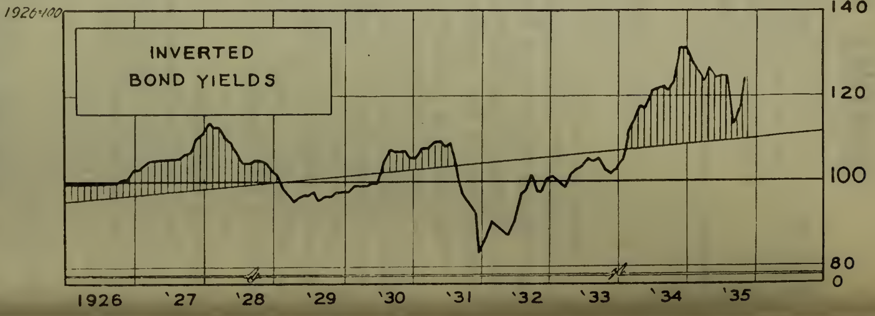


The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934



Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934





result of more than offsetting price reductions. The short crop of potatoes is selling at such decidedly enhanced prices that the 1935 valuation is nearly $6,000,000 above that of 1934. Principal declines were found in the fodder crops. The combined valuation placed on these in 1935 was $148,780,000 against $176,674,000 in 1934. The estimated average price received by farmers for the 1935 crop of wheat was 61 cents per bushel, unchanged from the preceding year. The price of oats dropped from 32 cents to 24 cents, and barley was down from 47 cents to 26 cents. Hay and clover dropped from $11.75 per ton to $7.77. The price of potatoes advanced from 50 cents per 100 pounds to 77 cents.

There was a slight reduction in 1935 of the live stock maintained on Canadian farms, largely as a result of sales for different causes. The decline in horses was slight, the number in 1935 being 2,931,000. Cattle of different ages showed a reduction of 1·5 per cent to 8,821,000. The sum of the sheep and lambs was down only 0·6 per cent, and the hog population declined nearly 3 per cent to 3,549,000. The percentage drop in poultry was greater than in other lines, the total at 56,768,000 being 5 per cent less than in 1934.

Fisheries

As about 70 per cent of the product of Canadian fisheries is normally exported, the external shipment is a measure of production during 1935. Exports of all varieties were 252,700,000 pounds in the first ten months of the year against 237,700,000 in the same period of 1934, a gain of 6·3 per cent. Prices also averaged slightly higher, the index having been 71·8 compared with 70·9. The value of Canadian fish sold in external markets consequently showed a gain of 7 per cent., the amount being $18,800,000 against $17,600,000 in the same period of the preceding year. The increase in the export of canned salmon was nearly 25 per cent. Fresh and preserved fish recorded gains of 15·8 per cent and 16·7 per cent, respectively, while a slight gain of less than 4 per cent was shown in smoked, pickled, dried and salted fish.

The amount of sea fish caught and landed in the first ten months of 1935 showed a moderate recession from the preceding year. The weight was 717,973,000 pounds against 737,110,000. The value was given as $13,529,000 as compared with $14,155,000. The recessions in weight and value were 2·6 per cent and 4·4 per cent, respectively.

Trapping

As the value of furs exported in the first ten months of 1935 was nearly maintained at the level of the preceding year and appreciable decline was shown in fur prices, it is probable that the output by trappers and fur farmers recorded an increase. The exports were valued at $12,600,000, a recession of 0·6 per cent, while the price index declined from 56·9 to 51·7, a drop of 9·1 per cent.

Manufacturing

Sufficient evidence is at hand to indicate that a modest increase was shown in the output of manufacturing plants in the year just ended. The official index of manufacturing production based on 29 factors indicating the trend in the principal industries showed an appreciable gain in the first ten months over the same period of 1934. The index of employment computed from returns received from plants having 15 hands and over, averaged 7·2 per cent greater. Manufacturers are gradually recalling their employees for the acceleration of operations.

The output of industries engaged in the manufacture of producers' goods showed the marked gain of nearly 15 per cent in the same comparison. The decline in the operations of this group was severe for four years, the turning-point being reached in the early part of 1933. The extremely low level of operation was one of the elements in the depression, and the repeated gains of the group in the last three years have contributed to the recovery. The iron and steel industry is typical of this group. The gain in the output of consumers' goods, on the other hand, was less than 2 per cent. The demand for consumers' goods, such as food and clothing, is normally without wide fluctuation. If the decline from 1929 to 1933 was relatively moderate, the increases since that time have also been of slight proportions. The index of the output of consumers' goods was 105·8 in 1935 against 104·0 in the first ten months of the preceding year.

The capacity of Canadian industries and the variety of products marketed are such that many classes of goods formerly imported are now being manufactured in the Dominion in sufficient volume not only to meet the requirements of the home market but also for export.

Forestry

The forestry group, which in company with other primary production had experienced adverse conditions during the depression, has recently shown marked expansion. While prices of newsprint have remained close to depression levels, production schedules have recently reached a new maximum in history. Production of newsprint at 2,245,000 tons increased 6 per cent over the first ten months of 1934, and the export of wood pulp was 5·5 per cent greater. External markets developed for shingles, the export in the first ten months at 2,243,000 squares being 93 per cent greater than in the same period of 1934. Owing mainly to the reduced shipments to the British market, the export of planks and boards declined nearly 4 per cent to 1,104,000,000 feet.

The exports of wood and paper products to the United States were $97,661,000 in the first ten months of 1935, a gain of 11·2 per cent over the $87,900,000 in the same period of 1934. It is noteworthy that men were employed in the lumber and paper industries on a much larger scale in 1935. The gain of employment in the lumber industry was computed at about 19 per cent, while the pulp and paper industry employed nearly 17 per cent more than in the same period of 1934.

Iron and Steel

An excellent barometer of activity in the group engaged in the production of plant and equipment is the output of the primary iron and steel industry. The uses of iron and steel are fairly general in the production and renewal of industrial equipment, explaining the strategic position, occupied by the industry in reflecting cyclical fluctuations. In the latter half of 1935, the steel industry showed striking acceleration in its operations, the output of steel showing a gain of more than 12 per cent over the first ten months of 1934. The increase in pig iron production was no less than 42·7 per cent. The volume of steel ingots during the first ten months of 1935 was 721,415 long tons, while the output of pig iron was 464,585 tons. The index of employment based on monthly returns from the principal firms in the iron and steel group averaged more than 23 per cent higher than in the same period of 1934. The average standing of the index was 72·5 against 58·8 in the preceding year. Wholesale prices of iron and steel products remained remarkably stable in the last two years, the index expressed as a percentage of the average during 1926 being slightly higher than 87 in each year. The recovery of the steel industry from the low levels of the early part of 1933 was one of the striking features of the last three years.

Automobiles

Fluctuations in the automobile industry are known to correspond in general with the trend of purchasing power. A high level of purchaing power leads to expansion in sales, while the lack of effective demand such as occurs in a time of depression results in drastic curtailment. The expansion in the use of motor cars was one of the characteristic developments of the decade following the war, exerting a powerful influence on productive capacity.

The gain in the output of cars and trucks over the first ten months of 1934 was not far from 30 per cent, the production in the available period of last year having been 145,700 units A heavy excess over 1934 was established in the first half of 1935, and following the introduction of new models, operations were resumed on a considerable scale in the last quarter.

The imports of crude rubber used largely in the manufacture of automobile tires at 44,600,000 pounds in the first ten months of 1935 showed a decline of 17 per cent. The decline in the output of tires in the same comparison was 10·4 per cent. The index of employment in the rubber industry averaged 91·8 in the first eleven months of 1935 against 91·9 in the same period of the preceding year.

The operations of the oil industry measured by the imports of crude petroleum showed acceleration in the year under review. The gain in receipts of crude petroleum from external points for the first ten months from 904,000,000 gallons to 964,000,000 amounted to 6·7 per cent.

Electric Power Production

The use of hydro-electric power has grown rapidly in Canada, playing a prominent part in the development of Canadian industries. The year 1934 recorded a peak of electric power production in the Dominion up to that time, and the first ten months of the year showed a gain of 11·4 per cent over the same portion of 1934. During the last decade the capacity of hydro-electric installations in Canada has more than doubled, and the Dominion still possesses known reserves of hydro-electric power nearly five times as great as present developments. Of the total motive power used in Canadian manufactures, more than 75 per cent is electric drive.

The ouput of central electric stations, which supply over 90 per cent of the electric power production of Canada, was for the first ten months of the last calendar year 19,105 million kilowatt hours. In the corresponding portion of 1934 the output amounted to 17,153 million kilowatt hours. The October output was 2,163 million hours as against 1,853 million hours in October, 1934. The peak annual production of electric power previous to the year under review was placed at 21,168 million kilowatt hours, the preliminary figure for 1934. The previous peak was recorded in 1930 at 18,093 million kilowatt hours.

The output in Quebec at 10,400 million kilowatt hours showed a gain of 13 per cent over the first ten months of 1934. Owing to the sale of power to Ontario and export to New York State. the amount made available for consumption in Quebec was 8,087 million kilowatt hours, which also showed a gain over the preceding year. The production in Ontario at 5,500 million kilowatt hours showed a gain of 10·3 per cent. The available power in Ontario due to the excess of receipts from Quebec over exports to the United States was 6,600 million, a gain of 11·2 per cent. The production of power in the Maritime Provinces was about 5 per cent greater, the total having been 653,000,000 kilowatt hours. Gains in the Prairie Provinces and British Columbia were 10·3 per cent and 7·1 per cent, respectively.

The firm power made available in Canada for ordinary use computed by deducting the sum of exports to the United States and the amount supplied for use in electric boilers was 13,100 million kilowatt hours, a gain of 8·3 per cent over the 12,100 million kilowatt hours made available in the first ten months of 1934.

Construction

The records of the construction industry are of great value for barometic purposes. During a time of depression, the existing plant and equipment, generally speaking, is more than sufficient to meet current demands for industrial products. Once the fixed capital equipment is again operated at a high percentage of capacity, corresponding to the state of affairs in the preceding period of maximum prosperity, the construction industry immediately acquires additional momentum. The awards in excess of $400 million per year from 1927 to 1929 constitutes a fitting commentary upon the correlation of construction operations with economic progress. The decline in construction from 1930 to 1933 coincided with the recurrence of a major depression. While marked percentage gains were shown in the records of new business obtained by the construction industry in 1935, over the preceding year, the level was still low relative to the predepression years. The gain in contracts awarded in the eleven-month period from $119,749,000 to $155,940,000 in 1935 was 30·2 per cent. Engineering projects took the lead in the main groups of construction, the total advancing from $47,610,000 to $64,325,000, a gain of no less than 35·1 per cent. The gains in residential and business contracts were 18·0 per cent and 35·3 per cent, respectively, while the increase in industrial projects was 23·3 per cent.

Building permits issued in principal cities showed an even greater percentage gain of 81·6 per cent, the total for the first ten months being up from 22·3 million dollars in 1934 to 40·5 million in the year under review. A considerable portion of the new business placed in 1935 was due to the public works program, but a moderate revival in non-governmental construction was also in evidence. While these comparisons are expressed in terms of value, it is noteworthy that an index of the cost of building materials averaged slightly lower in 1935 than in the preceding year. The increase in the cost of building, if any, was consequently due to the increase in wage rates.

Employment in the building trades on the first of November, after seasonal adjustment, was only 60 per cent of the average for the base year of 1926. The gain of about 16 per cent over the same date of 1934 indicates, however, a betterment in building activity over the stagnant conditions of a short time ago.

Dominion Bureau of Statistics. December 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical Volume of Business...	**96·5**	**92·4**	**97·5**	**100·6**	**94·2**	**98·3**	**103·2**	**99·2**	**103.0**	**107·9**	**101·9**	**107·2**	**110·0**
INDUSTRIAL PRODUCTION....................	97·0	91·0	97·8	101·1	93·3	97·7	104·4	99·7	104.0	110·3	102·5	109·5	113·5
Mineral Production.........	137·5	121·8	140·4	143·5	143·4	156·4	147·6	138·4	135.3	165·8	144·7	169·6	146·3
Copper exports.............	449·6	218·7	219·8	278·1	468·0	298·5	361·8	399·4	339.9	418·7	341·2	472·6	264·5
Nickel exports.............	111·0	125·0	234·0	317·9	193·3	451·5	208·5	157·3	176.0	220·8	242·1	199·1	218·8
Lead production............	142·4	114·9	99·1	123·1	124·1	101·2	115·4	113.0	129·7	119·3	117·4	139·1	......
Zinc exports...............	128·4	137·6	247·4	219·0	133·5	217·8	209·0	96·9	139.3	189·4	121·7	280·6	140·6
Gold shipments.............	169·9	178·2	173·0	178·9	159·5	170·7	200·5	188·6	175.6	220·2	192·9	199·7	181·5
Silver shipments...........	54·9	33·0	23·7	62·8	56·6	52·5	50·6	88·4	62.0	147·8	59·9	77·6	125·1
Asbestos exports...........	61·9	69·3	67·8	61·6	55·5	44·1	63·9	77·9	53.0	65·0	73·9	68·3	72·1
Bauxite imports............	89·8	91·4	90·0	97·8	142·1	105·2	222·4	122·0	259.8	325·0	181·9	289·3	186·7
Coal production............	84·0	81·2	98·4	76·5	81·3	77·6	81·3	75·6	80.7	76·9	84·1	94·4	95·4
Manufacturing..............	96·0	91·8	88·9	92·5	86·8	94·0	105·1	98·4	101.7	102·7	100·0	105·4	118·5
Foodstuffs.................	96·5	91·7	75·3	75·9	72·5	82·6	88·2	84·9	89.6	90·0	96·6	100·5	97·1
Flour production.........	82·1	59·3	62·0	64·4	64·6	72·2	76·2	74.0	79·9	94·8	94·9	82·6	......
Oatmeal production......	45·4	21·9	25·7	27·9	32·9	34·2	46·9	61.7	56·8	52·5	70·1	67·5	......
Sugar manufactured......	136·8	109·8	56·2	35·5	27·4	63·1	80·8	83·1	81.8	87·1	85·8	91·1	140·5
Cheese exports...........	67·7	26·1	8·9	14·6	18·1	25·9	35·4	19·9	23.1	29·9	67·1	49·4	41·3
Salmon exports...........	36·5	100·3	87·5	85·9	61·1	74·8	77·1	48·8	127.7	120·2	98·6	123·9	117·3
Tobacco....................	138·9	126·1	148·8	143·7	122·8	124·3	143·5	140·2	134.0	145·8	143·8	144·0	151·9
Cigars....................	77·4	66·6	76·2	73·2	72·7	81·7	73·6	68·7	74.4	66·3	62·1	63·2	67·4
Cigarettes................	165·7	151·9	180·2	174·4	145·1	144·6	174·2	170·9	160.6	179·5	178·0	178·9	188·5
Rubber imports.............	94·9	179·4	157·6	97·2	105·5	64·5	221·7	86·0	77.3	177·6	116·7	49·8	265·8
Boots and shoes production.	76·9	77·1	100·9	103·7	108·3	123·6	121·5	107.8	104·3	114·4	103·4	92·6	......
Imports of Textiles........	122·4	118·9	79·7	65·7	81·9	101·4	68·7	99·7	112.2	97·4	90·2	107·1	106·3
Raw cotton imports......	133·3	128·9	72·7	55·3	84·5	94·3	65·7	82·8	115.2	86·0	84·8	104·6	99·6
Cotton yarn imports......	114·4	98·6	122·1	94·8	103·4	113·1	112·7	90·3	109.1	123·4	112·7	104·0	104·6
Wool, raw and yarn......	66·8	73·0	101·5	110·7	60·3	134·8	68·6	193·3	97.2	148·3	110·9	121·9	142·2
Forestry...................	104·1	110·3	95·7	95·2	93·1	99·0	108·7	105·7	100.7	111·8	103·7	114·5	114·6
Newsprint................	152·1	160·3	130·7	123·4	129·0	140·3	148·8	147·5	147.2	148·7	147·5	164·8	166·0
Wood pulp exports........	50·6	64·3	59·1	65·8	70·1	67·0	81·3	70·9	58.9	59·9	58·4	58·1	68·9
Planks and boards exports	60·7	62·4	62·0	69·2	54·2	51·9	68·4	60·8	47.4	76·7	57·0	64·3	61·1
Shingles exported.........	62·1	61·9	78·9	70·6	58·6	122·5	55·1	107·4	150.5	138·3	135·4	127·7	112·8
Iron and steel.............	36·6	46·7	75·0	92·3	90·2	92·2	83·2	79·2	86.9	66·5	62·2	76·8	114·8
Steel production..........	90·2	98·0	95·8	89·6	78·9	99·5	100·5	103·2	142.8	133·5	161·5	150·8	147·4
Pig iron production.......	67·7	76·2	77·5	65·8	68·7	67·1	66·1	68·9	81.3	84·5	93·7	74·0	112·2
Iron and steel imports....	54·4	55·2	57·1	61·1	53·6	56·3	60·8	53·2	53.3	56·0	56·0	73·0	80·1
Automobile production...	14·5	27·6	73·8	104·6	105·3	102·9	87·0	81·2	82.2	49·9	34·7	60·2	115·2
Coke production............	125·8	124·2	120·5	117·5	117·9	112·2	112·3	114·2	115.3	113·7	117·5	126·9	130·2
Crude petroleum imports..	293·4	103·1	147·0	167·8	94·3	135·3	237·7	204·8	247.5	243·8	225·3	224·3	271·1
Construction...............	42·2	30·6	73·4	76·9	51·3	37·9	38·1	43·7	58.1	69·8	52·1	53·6	39·1
Contracts awarded..........	47·9	30·8	95·5	83·1	54·7	35·6	40·9	47·1	67.7	82·0	59·9	59·9	39·8
Building permits...........	28·1	29·9	18·1	61·3	42·8	43·5	31·0	35·2	34.1	39·4	32·7	37·7	37·5
Cost of construction........	85·0	84·8	80·9	80·8	80·6	80·6	80·6	81·0	81.8	81·7	81·3	81·1	81·2
Electric Power.............	181·4	188·8	189·7	188·9	190·5	195·9	198·1	197·4	199.4	206·2	191·9	198·9	199·0
DISTRIBUTION...............	95·2	96·1	97·1	99·4	96·8	100·0	100·5	97·8	100.2	101·3	100·1	100·7	100·2
Trade employment.........	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122.3	122·8	123·6	122·8	124·1
Carloadings................	65·9	65·7	75·8	78·3	73·3	79·1	73·4	70·6	75.0	72·1	69·6	71·0	66·8
Imports....................	85·3	72·6	71·3	70·7	65·6	71·5	84·0	74·6	79.8	80·5	77·6	85·4	93·7
Exports....................	60·6	61·6	70·1	79·2	73·8	81·5	84·1	69·9	78.6	100·3	92·7	88·6	77·1
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS.........	51·2	36·0	30·6	62·2	65·4	91·8	86·3	106·1	164.7	163·9	114·2	86·6	43·3
Grain Marketings...........	46·3	29·0	19·3	55·2	57·7	91·7	85·4	112·3	183.4	181·2	119·5	86·1	36·4
Wheat......................	49·1	30·5	20·0	59·5	64·8	104·7	97·9	126·7	206.1	202·5	128·0	90·5	39·4
Oats.......................	64·4	48·0	36·1	67·4	28·3	15·4	6·9	15·0	105.2	27·3	178·0	148·2	38·9
Barley.....................	27·8	14·2	10·0	22·0	12·1	12·6	9·7	27·0	18.7	74·1	39·3	35·2	9·8
Flax.......................	2·3	4·5	2·5	1·9	1·3	1·4	1·7	18·3	9.0	19·5	5·2	8·6	10·7
Rye........................	7·9	4·7	6·7	9·0	3·4	6·9	11·4	26·3	35.8	57·7	27·3	32·3	11·0
Live Stock Marketings.....	72·8	67·3	81·5	93·4	100·0	92·0	90·6	78·2	80.4	86·6	90·2	88·7	74·3
Cattle.....................	63·0	57·6	81·7	95·3	103·3	88·8	90·3	76·1	77.1	83·3	92·7	88·3	74·3
Calves.....................	112·7	115·6	146·1	146·5	109·1	79·6	88·6	118·6	132.8	131·4	139·5	131·8	135·3
Hogs.......................	83·7	75·9	70·7	75·2	74·4	72·2	75·2	64·1	71.1	82·8	79·0	82·6	64·5
Sheep......................	78·2	78·6	89·0	147·2	241·2	299·3	215·0	169·2	137.0	110·8	88·6	93·6	80·6
ANIMAL PRODUCTS—													
Inspected Slaughterings—	112·6	111·4	127·0	134·8	124·3	135·5	129·3	117·5	130.2	118·9	110·6	123·5	103·2
Cattle.....................	110·7	105·0	149·1	150·0	129·2	131·3	127·9	125·2	132.2	125·7	115·1	121·4	104·1
Sheep......................	91·6	112·6	154·9	228·6	248·0	344·1	285·6	249·4	204.9	162·4	120·0	125·9	104·8
Hogs.......................	115·7	115·6	109·8	116·7	110·7	120·8	116·9	101·2	122.5	110·7	106·9	124·8	102·5
Cold Storage Holdings....	130·4	135·7	143·7	141·2	143·2	135·8	123·2	125·0	114.8	117·0	117·2	119·7	127·1
Eggs.......................	125·3	135·7	177·7	200·7	199·0	125·5	81·7	78·9	75.3	82·4	85·7	88·2	92·1
Butter.....................	202·3	219·8	234·4	217·4	229·1	226·6	229·0	226·9	192.7	182·8	188·0	195·7	193·7
Cheese.....................	75·4	71·4	75·6	87·3	89·0	105·3	100·0	96·1	86.5	95·2	92·8	79·0	86·7
Beef.......................	150·4	137·3	128·9	135·7	127·0	122·5	120·5	120·8	116.4	114·2	112·5	125·5	148·7
Pork.......................	102·1	110·6	106·8	91·3	90·5	93·8	77·4	91·4	89.2	86·8	84·1	91·8	113·0
Mutton.....................	210·8	163·2	152·8	136·7	150·1	170·9	169·6	155·1	173.9	238·1	234·3	216·5	149·7
Poultry....................	199·5	217·1	181·4	187·2	173·6	169·9	161·0	157·2	163.0	174·3	169·7	168·8	165·2
Lard.......................	69·7	72·3	96·7	68·0	80·9	89·7	59·4	73·1	64.1	66·8	74·3	95·7	104·3
Veal.......................	179·1	162·8	148·5	150·7	136·3	134·4	166·7	147·2	157.7	185·1	171·0	191·7	200·3

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[1] Consult the supplements of the Monthly Review dated Nov. 1932, May 1934 and June 1935 for description and post-war data.

Table 2. Trend of Business Movements

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
Condensed milk output.000 lbs.	751	601	581	487	823	837	745	884	834	655	755	847	773
Evaporated milk output.000 lbs.	3,235	2,482	2,654	2,715	4,812	7,379	7,913	8,985	7,230	6,820	6,287	5,267	3,469
Creamery butter.......000 lbs.	12,765	9,187	7,755	7,168	8,735	13,329	23,140	36,602	37,116	33,157	27,598	20,745	13,479
Newsprint production..000 tons	240·87	239·83	201·96	180·31	205·68	222·24	242·69	232·02	234·27	235·57	223·89	266·52	262·85
Shipments............000 tons	262·21	254·97	180·03	160·86	198·57	237·00	251·01	228·20	226·45	225·74	225·40	266·68	285·18
Stocks..............000 tons	46·49	30·34	51·93	71·36	78·40	63·55	55·21	57·77	65·71	75·31	73·82	73·58	50·99
B.C. timber scaled Mil. bd. ft..	195·4	161·2	63·7	92·9	181·3	231·4	252·4	259·7	211·2	241·5	241·4	264·7	......
Pig iron production...000 l. tons	38·97	42·36	44·42	37·26	44·73	43·39	45·43	44·56	50·51	54·41	54·36	45·52	64·56
Ferro-alloys production.....tons	8,778	3,641	2,807	2,700	2,715	5,147	4,978	3,845	7,269	3,893	4,513	9,653	4,693
Steel ingots and castings. ....000 l. tons	57·05	58·60	59·53	56·01	57·84	68·53	72·81	73·45	86· 1	82·49	90·95	95·02	94·07
Shipments:—													
Gold ....000 oz.	257·4	234·4	281·1	245·8	246·5	214·2	278·7	257·0	270·5	301·3	282·3	294·9	274·9
Gold bullion, n.o.p., 000 oz.	218	194	311	194	267	279	97	190	202	142	364	160	296
exports. $000	7,455	6,673	10,835	6,761	9,322	9,739	3,398	6,636	7,047	4,939	12,694	5,574	10,369
Silver ....000 oz.	931	532	387	1,007	1,278	698	831	1,428	1,263	2,999	1,186	1,483	2,120
Passenger automobile production..................No.	1,052	1,953	8,269	13,885	18,179	20,688	17,093	12,276	9,471	5,524	3,819	7,128	12,020
Truck production...........No.	645	779	2,338	4,229	3,796	3,435	3,672	3,469	3,598	2,168	1,504	1,185	1,454
Total cars and trucks.......No.	1.697	2,732	10,607	18,114	21,975	24,123	20,765	15,745	13,069	7,692	5,323	8,313	13,496
Coke production........000 tons	199	200	200	181	198	180	185	186	176	175	180	205	......
Coal available..........000 tons	3,046	2,015	1,964	1,464	1,536	1,521	2,386	2,398	2,358	2,467	2,517	2,933	......
Gasoline sales..........000 gal.	46,856	34,695	26,415	24,058	28,184	39,052	50,770	59,184	67,159	64,428	......	......	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	18,479	18,800	11,068	6,193	11,242	8,836	6,316	7,397	9,913	7,027	5,857	10,770	13,814
Rubber, crude........000 lbs.	3,512	6,381	5,981	3,491	6,071	2,380	8,801	3,215	2,955	6,304	3,594	1,819	9,832
Wool, raw............000 lbs.	872	812	1,382	1,378	1,135	1,865	902	2,498	1,161	1,569	1,053	1,636	1,857
Petroleum, crude..000,000 gal.	124·04	47·61	59·95	53·58	43·65	40·45	113·13	131·87	133·65	126·73	127·02	133·73	137·40
Bauxite..............000 lbs.	10.047	11,707	11,401	11,201	21,321	9,211	25,909	15,866	26,792	41,897	26,409	30,288	20,896
Exports:—													
Fish..................000 lbs.	42,042	34,590	29,279	32,630	23,392	13,505	19,061	15,184	22,697	27,171	27,770	42,060	53,702
Fish....................$000	2,010	2,039	1,830	1,855	1,754	1,020	1,326	1,578	2,096	2,370	2,591	2,733	3,372
Cheese exports........000 lbs.	14,198	2,927	2,872	3,122	3.664	2,485	1,204	1,735	5,361	6,480	15,950	13,050	8,654
Canned salmon. ....cwt.	27.348	59.672	43,195	35,847	29,253	15,802	19.305	9,103	27,297	38,476	63,571	98,585	87,939
Planks and boards ...mil. ft	120·56	98·24	75·19	88·67	100·12	63·87	129·52	129·80	101·93	164·45	112·41	138·12	121·44
Wood pulp...........000 cwt.	984	1.116	932	915	1.296	769	1,227	1,209	968	1,073	1,113	1,093	1,338
Shingles.............squares	138,924	106,219	102,949	97,722	129,143	171,299	135,974	251,267	355,601	339,300	319,633	340,354	252,451
Auto complete or chassis No	1.897	611	1,585	4,842	9,355	6,356	6,499	4,829	5,070	5,995	4,777	3,931	5,576
Copper...............000 lbs.	45,541	21,545	21,121	21,593	45,838	16,259	34,597	37.746	33,543	42,408	33,924	48,089	26,788
Nickel...............000 lbs.	7,538	7,117	10,736	11,082	9,645	11,895	10,238	9,951	12,222	14,102	14,265	13,568	14,857
Zinc. ....000 lbs.	22,129	24,837	28,105	29,602	22,228	18,438	26,337	15,201	25,358	28,481	19,477	30,417	24,236
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	2,627	300	......	......	.....	888	5,985	7,058	7,503	7,731	7,148	7,454	4,087
Welland ....000 tons	1,253	142	......	......	......	484	1,122	1,072	1,128	1,334	1,180	1,151	1,313
St. Lawrence.........000 tons	884	39	......	......	......	157	919	882	1,007	1,024	983	992	865
Immigration—													
Total............................	967	668	568	559	789	964	1,030	1,061	1,050	1,324	1,160	......	......
Returned Canadians from U.S.	655	625	453	492	623	830	676	601	521	523	485	......	......
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	17·5	18·0	18·1	18·2	16·7	17·0	15·9	15·4	15·1	14·2	13·0	13·3	......
Employment: Applications. No.	58.243	47 746	54,190	41,487	46,014	52.397	52.251	51,129	55,778	60,363	60,496	65,300	......
Vacancies....No.	35,809	32,165	29,467	25,453	24,788	27,183	30,847	27,721	35,168	40,164	38,410	35,464	......
Placements..No.	34,189	30,513	28,131	24,138	23,231	24,641	28,672	25,889	33,043	37,566	35,775	33,737	......
Strikes and Lockouts:—													
Disputes in existence.....No.	13	8	9	7	13	11	22	14	25	20	18	19	......
Number of employees....No.	1.542	340	4,792	1,545	3,276	2,952	5,189	4,997	7,355	7,573	5,691	3,566	......
Time loss in working days....	17,182	1,875	21,429	16,116	12,043	14,900	32,357	57,081	67,888	49,429	48,351	35,279	......
Industrial Production[1] **[1928=100]—**													
Canada........................	82·3	77·2	83·0	85·8	79·2	82·9	88·6	84·6	88·3	93·6	87·0	93·0	......
United Kingdom: Board of Trade, Quarterly.	111·5			111·7			109·9		......		......	......	......
Economist.......	98·7	98·7	98·7	98·7	98·7	99·1	100·0	101·3	101·3	100·9	101·8	102·7	......
United States..................	66·7	77·5	82·0	80·2	79·3	77·5	76·6	77·5	77·5	78·4	79·3	......	......
France........................	74·0	73·2	73·2	73·2	73·2	73·2	72·4	73·2	73·2	73·2	74·0	......	......
Germany.......................	84·7	84·3	85·0	86·0	92·0	94·7	96·5	93·7	95·6	95·2	......	......	......
Italy.........................	94·8	89·7	92·5	97·2	104·0	106·7	113·6	102·1	92·8	95·2	......	......	......
Japan	153·2	162·9	146·6	145·6	159·0	159·3	159·4	152·9	157·8	......	......	......	......
Austria.......................	81·6	78·2	77·4	74·9	74·9	75·7	79·1	74·9	81·6	87·5	......	......	......
Belgium.......................	68·8	67·5	68·8	73·9	74·9	72·0	71·7	72·4	75·9	.....	......	......	......
Poland	67·1	65·0	59·6	62·4	64·7	66·5	65·0	67·7	65·5	66·9	69·0	......	......
Czechoslovakia................	68·9	67·9	67·4	67·7	67·7	69·0	71·2	71·0	70·4	71·1	......	......	......
Sweden........................	109·6	109·6	111·5	112·5	115·4	113·5	115·4	......	......	......	......	......	......
Norway........................	116·7	115·0	109·5	121·0	112·9	115·2	117·5	123·5	95·8	111·7	123·2	......	......
Chile.........................	147·0	139·9	135·3	145·8	143·3	146·6	147·8	153·0	145·1	145·2	......	......	......

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[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

Annual Indexes of Business Operations = Indices annuels des operations commerciales

1926 = 100

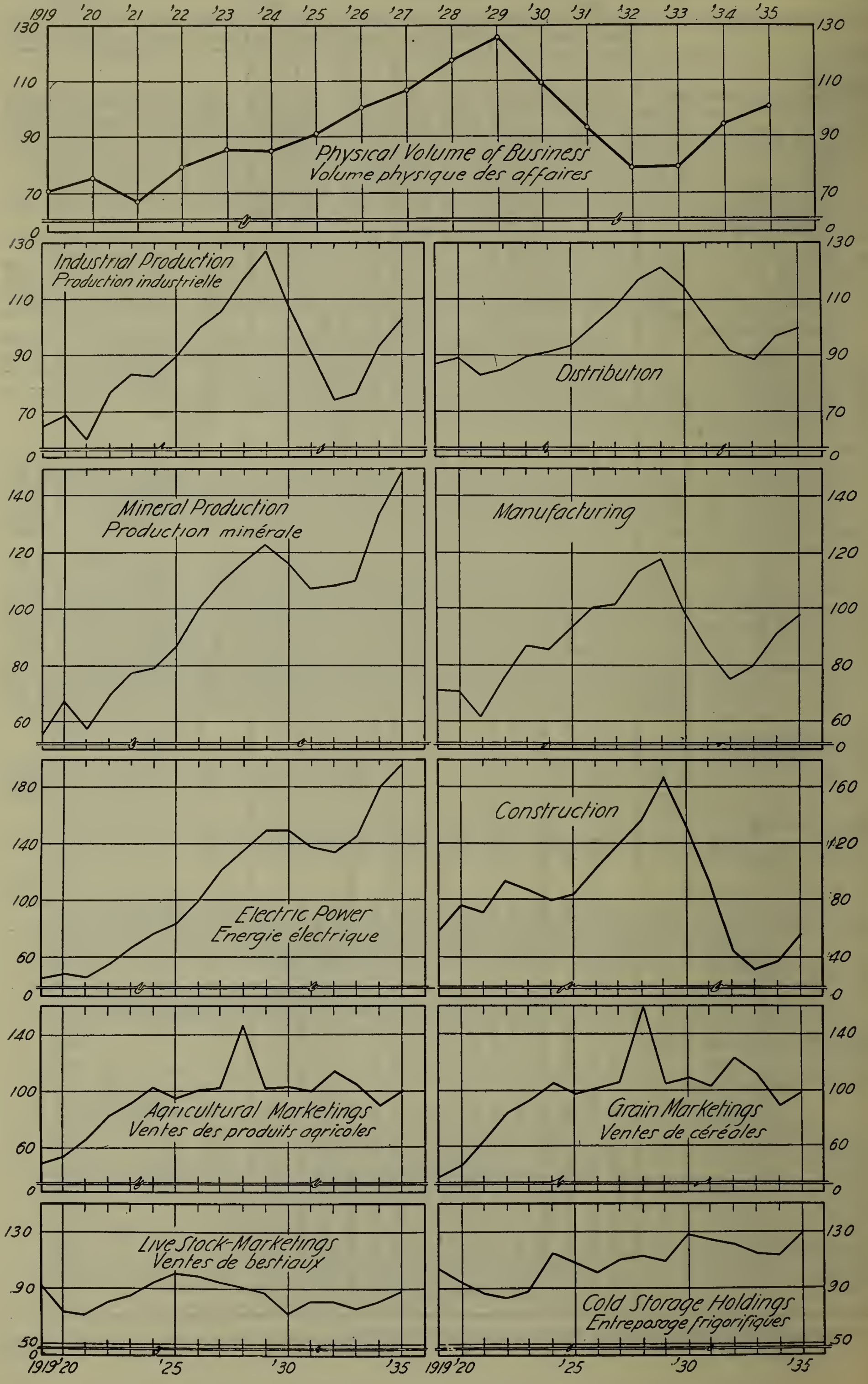

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

—	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Receipts Country Elevators and Platform Loadings—													
Wheat	23,604	12,514	3,873	8,815	8,427	6,280	5,626	9,334	13,347	12,494	73,178	60,000	21,043
Oats	4,072	2,955	1,203	2,734	2,881	2,096	1,532	1,510	1,296	808	6,211	6,406	2,215
Barley	1,443	771	279	498	440	333	329	243	156	1,123	4,496	2,913	1,080
Flax	43	17	7	13	14	19	17	28	31	17	169	466	84
Rye	71	50	14	11	9	8	11	14	9	368	698	538	230
Visible Supply[1]—													
Wheat	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183	196,984	194,890	246,109	270,749	265,823
Oats	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772	5,986	5,750	11,407	13,925	12,485
Barley	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268	3,856	3,834	8,719	10,308	9,054
Flax	577	440	414	407	413	409	373	288	282	197	396	795	626
Rye	3,967	3,934	3,928	3,878	3,794	3,777	3,659	3,432	2,946	3,301	3,913	4,459	4,585
Exports—													
Wheat	18,770	17,336	5,380	7,207	8,906	5,027	11,990	6,494	9,158	21,698	17,272	28,919	26,575
Oats	1,674	1,769	1,131	1,012	741	348	1,593	1,475	1,070	651	820	1,386	2,961
Barley	2,919	2,468	396	305	223	312	1,380	970	1,098	721	241	159	1,028
Flax	......	......	3	2	4	39	......	......	......	......	......	1	4
Rye	39	61	......	1	17	20	17	252	215	75	52	9	17
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	·796	·791	·790	·791	·818	·876	·857	·817	·813	·845	·902	·907	·857
Oats, No. 2 C.W.	·441	·442	·442	·427	·411	·422	·408	·397	·428	·363	·360	·340	·318
Barley, No.3, C.W.	·520	·548	·503	·468	·480	·458	·422	·391	·355	·338	·357	·338	·332
Flax, No. 1 N.W.C.	1·342	1·401	1·426	1·422	1·425	1·408	1·340	1·213	1·226	1·237	1·363	1·411	1·411
Rye, No. 1 C.W.	·558	·590	·543	·506	·490	·516	·460	·411	·361	·365	·905	·422	·411

[1] First of following month.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Nov. 30	Dec. 4
Liabilities—	$	$	$	$	$	$
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	....	....	....	....	....	....
3. Notes in circulation	97,479,803	97,537,134	96,126,710	93,443,752	95,260,432	94,696,302
4. Deposits—						
(a) Dominion Government	18,178,905	21,787,195	26,552,150	31,731,209	28,150,720	28,002,890
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	198,650,089	204,033,851	183,347,111	184,716,068	186,722,604	189,513,096
(d) Other	1,424,043	1,423,597	939,765	1,430,571	1,021,167	1,186,708
Total	218,253,037	227,244,643	210,839,026	217,877,848	215,894,491	218,702,694
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,147,595	1,750,999	2,031,236	1,250,013	1,482,844	1,856,764
Total	322,880,436	331,532,777	313,996,972	317,571,613	317,637,767	320,255,760
Assets—						
1. Reserve—						
Gold coin and bullion	181,302,819	181,532,737	181,365,795	181,268,470	181,393,743	181,409,294
Silver bullion	1,667,521	1,668,792	1,686,701	1,682,152	1,682,666	1,703,650
Reserve in Sterling funds	121,161	193,185	938,636	140,702	313,858	146,573
Reserve in U.S.A. funds	3,470,436	6,770,314	6,927,210	12,475,195	8,658,588	8,275,212
Reserve in funds of other countries on a gold standard	14,063	10,659	10,651	10,643	10,607	9,306
Total	186,576,000	190,175,687	190,928,993	195,577,162	192,059,462	191,544,034
2. Subsidiary coin	267,938	259,509	275,827	287,302	282,816	256,836
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	24,224,063	29,224,750	2,222,688	2,222,000	2,223,375	2,224,063
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	....	....	....	....	....	....
Total	24,224,063	29,224,750	2,222,688	2,222,000	2,223,375	2,224,063
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dom. Govt. short securities	27,414,106	27,461,003	32,814,371	33,127,190	36,386,348	37,175,297
(b) Prov. Govt. short securities	....	....	....	....	....	....
(c) Other Dom. Govt. securities	80,887,145	81,233,090	84,189,137	84,191,126	84,193,081	83,404,132
(d) Other Prov. Govt. securities	....	....	....	....	....	....
(e) U.K., other British Dominions or U.S.A. securities more than three months	....	....	....	....	....	....
Total	108,301,252	108,694,094	117,003,508	117,318,316	120,579,428	120,579,428
7. Bank Premises	127,576	127,576	128,065	128,065	128,065	128,114
8. All Other Assets	3,383,608	3,051,162	3,437,891	2,038,768	2,364,620	5,523,285
Total	322,880,436	331,532,777	313,996,972	317,571,613	317,637,767	320,255,760
	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities	59·09	58·55	62·19	62·85	61·72	61·11

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1933											
June...........	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July...........	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1.633,596	492,765
August.........	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September.....	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1.320,404	552,556
October.......	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November....	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December.....	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January.......	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February......	4,887.102	786,180	157.303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1 447,127	328,376
March..........	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April...........	4.866,537	681.909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May...........	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398.166	481,725
June...........	5,066.622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726.506	441,064
July...........	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August........	5,749.909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412.089
September....	6,202,164	1,024.845	156.337	71,113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369.320
October.......	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November....	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December....	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February......	4,220,917	744,621	172,875	74,196	1,937,664	41·7	941,417	636,312	8,739,753	1,491,528	309,729
March..........	4,675.022	618,422	166,872	55,325	1,355,148	43·5	1,046,087	533,046	6,424,542	1,560,504	497,468
April	4,313,600	621,952	148,932	57,588	1,401,247	41·2	965,765	531,438	6,513,572	1,448,836	276 907
May...........	5,188,296	699,498	241,095	44,710	1,066,167	48·4	1,164,322	816,112	7,538,950	2,013,518	383,221
June...........	4,431,823	823,174	204,197	42,455	793,098	44·7	991,559	871,222	9,223,425	1,914,815	429,561
July...........	4,460.608	656.006	235,119	47,758	736,232	41·9	992,340	491,472	7,650,617	2,182,370	395,232
August........	5,230,795	733,282	229,976	59,523	913,719	48·9	1,161,389	493,528	7,977,920	2,321,082	376,562
September....	6,932,568	1,151,068	218,914	68,880	1,134,815	68·3	1,535,189	902,388	13,911,445	2,312,180	395,640
October.......	8,261,087	1,543,665	218,229	99,278	1,627,948	75·0	1,824,754	1,700,720	19,488,481	2,842,570	501,442

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1933											
June 17..........	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15..........	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12..........	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9..........	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7..........	102,398	106,990	76,858	194.558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4..........	132,530	63.618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2..........	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30..........	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27..........	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24..........	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24..........	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21..........	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44.144
May 19..........	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16..........	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14..........	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11..........	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8..........	105.652	88.921	91,064	109.420	78.190	10,489	88,679	95,281	88,784	9.749	98,532
October 6..........	103.510	68.649	87.893	214 486	76,926	10,008	86.934	97.025	86,729	12,634	99,363
November 3..........	84,266	106,111	88,258	214.486	109,378	17.044	126,422	78,247	68,057	11.099	79,156
December 1..........	102,119	83.713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31..........	126,718	53,971	48.476	173,898	47,231	8,646	55,877	56.114	48.674	7,847	56,521
1935											
January 26..........	132,212	....	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23..........	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23..........	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20..........	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60.443	52,772	7,867	60,639
May 18..........	117,702	107.883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15	145.413	63,993	93,608	103,253	77,490	9.874	87,364	67,676	60,817	7,515	68,332
July 13..........	115,797	122,344	91,171	122,289	78,964	11,012	89,976	95,670	88,151	8,014	96,166
August 10..........	146,970	66.816	99,798	116,100	85,009	10,065	95,074	93.131	87,671	6,454	94,125
September 7..........	113,989	62,292	74,223	117.050	65,085	6,098	71,183	81,727	76,010	8,313	84.323
October 5..........	102,057	69,367	73,677	173,253	63,827	10,230	74,056	109,879	99,353	11,641	110,994
November 2..........	97,747	73,374	86,100	173,253	116,294	13,531	129,825	87,194	77,298	11,112	88,409

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1933						
April	1,261,563	324,732	267,148,135	55,115	6,996,151	801,092
May	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June	1,517,064	412,655	437,535,200	64,216	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	72,727	11,879,869	990,819
September	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November	1,561,675	364,839	374,490,820	68,499	13,935,402	893,716
December	1,223,930	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758,930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December	1,321,349	284,916	373,011,520	58,790	10,014,125	538,257
1935						
January	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342,829,010	58,274	8,378,494	544,890
April	1,438,868	336,628	367,428,910	59,742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July	1,644,869	366,413	515,995,050	63,881	11,751,025	685,684
August	1,671,995	323,818	517,502,390	71,645	11,424,735	660,925
September	1,557,787	317,774	486,470,185	68,061	11,504,975	610,444
October	1,586,753	356,978	463,276,145	73,172	13,276,725	535,016
November	1,694,618	299,100	495,019,898	67,131	13,492,260	544,321

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1933											
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,686,235
April	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,661	89,296	1,884,996
June	239,527	903,804	135,140	280,461	1,608,131	509,337	85,297	845,128	204,527	82,240	1,726,529
July	243,867	595,268	101,228	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093	1,333,807
August	323,442	980,677	146,229	161,403	1,672,013	541,093	98,513	980,634	177,839	79,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206,465	74,112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April	346,346	1,049,365	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464
May	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,075	2,032,751
June	301,746	826,313	141,613	295,873	1,619,932	527,336	104,186	797,640	250,740	76,402	1,756,304
July	335,872	709,529	159,274	224,426	1,488,628	568,016	95,099	754,084	228,332	82,661	1,728,192
August	401,446	1,007,599	193,793	157,390	1,826,595	619,319	123,479	1,093,443	236,522	81,192	2,153,955
September	350,264	882,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153	1,982,451
October	331,647	677,857	170,650	185,925	1,447,039	552,372	131,243	863,081	273,186	91,831	1,911,713

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle.............	79,061	48,723	59,542	50,093	53,440	64,114	56,948	44,195	58,158	74,229	101,949	122,298	99,543
Calves.............	28,248	19,553	20,531	21,339	28,536	41,444	40,880	39,968	41,840	33,859	41,602	43,075	36,516
Hogs.............	91,455	90,193	97,399	88,679	65,177	81,331	68,159	57,513	60,430	49,536	50,115	74,847	74,059
Sheep.............	45,764	25,554	17,463	13,895	15,312	23,060	13,572	27,163	43,217	49,524	62,488	95,248	52,073
Inspected Slaughterings:													
Cattle.............	94,339	61,656	67,716	53,401	56,234	57,189	63,713	52,063	56,047	66,679	72,313	92,844	88,942
Calves.............	35,863	24,403	28,142	29,947	49,246	72,252	76,381	65,056	57,360	47,505	46,007	49,115	39,515
Sheep.............	11,744	7,555	4,806	4,228	3,474	42,006	30,630	13,911	8,292	6,799	8,276	13,213	12,943
Lambs.............	83,064	39,461	35,642	33,013	36,458	1,302	7,080	40.097	65,176	90,391	96,807	157,324	95,532
Swine.............	289,268	294,375	281,689	254,944	242,820	255,666	244,893	194,613	191,088	175,542	176,786	262,599	256,361
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	10·6	10·3	10·8	11·2	11·6	12·6	13·4	14·0	14·0	13·2	12·8	12·7	12·3
Veal, roast.... “	11·6	11·6	12·1	12·9	12·9	12·7	12·6	12·7	12·8	12·7	12·9	13·4	13·4
Mutton, roast. “	18·7	18·8	19·8	20·7	20·9	21·5	21·6	21·5	21·4	21·1	20·9	20·3	19·9
Pork, fresh.... “	20·0	19·1	19·4	19·9	20·0	20·0	20·4	21·3	22·4	22·6	23·1	22·7	21·9
Bacon, breakfast......... “	34·5	32·7	32·3	31·9	31·5	31·2	30·3	30·1	30·1	30·5	31·6	31·6	31·2
Lard, pure.... “	14·6	14·6	14·6	14·9	15·1	15·2	15·2	15·3	15·5	15·9	17·2	18·1	18·3
Eggs, fresh....doz.	40·4	41·4	37·1	32·9	31·4	24·3	22·0	22·6	24·7	27·7	31·2	35·8	41·5
Milk.......... qt.	10·6	10·5	10·4	10·4	10·5	10·5	10·5	10·5	10·3	10·3	10·4	10·6	10·6
Butter, creamery.......... lb.	24·4	25·1	25·5	28·0	29·6	28·1	28·6	26·3	24·8	25·0	25·4	27·1	28·6
Cheese........ “	19·6	19·4	19·4	19·7	19·9	20·0	20·2	20·0	19·9	19·7	19·6	19·9	20·5
Bread......... “	5·7	5·8	5·7	5·7	5·7	5·7	5·6	5·7	5·7	5·7	5·6	5·7	5·7
Flour......... “	3·4	3·4	3·3	3·3	3·3	3·3	3·4	3·4	3·3	3·3	3·2	3·3	3·5
Rolled oats... “	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·3	5·2	5·2	5·2	5·3	5·2
Rice.......... “	7·9	8·0	7·9	7·9	8·0	7·8	7·8	7·9	7·8	7·8	7·9	7·9	7·8
Beans......... “	4·9	4·9	5·0	5·1	5·1	5·2	5·2	5·3	5·4	5·3	5·2	5·3	5·3
Apples, evap.. “	14·9	15·0	15·0	15·1	14·9	15·3	15·6	15·9	16·0	16·1	15·7	15·4	15·4
Prunes........ “	12·8	12·6	12·5	12·5	12·5	12·3	12·3	12·4	12·3	12·3	12·1	12·0	11·6
Sugar, gran... “	6·5	6·5	6·4	6·5	6·4	6·4	6·4	6·5	6·4	6·4	6·4	6·3	6·2
Tea........... “	52·8	53·2	52·9	52·4	52·3	51·8	52·2	52·0	51·8	51·5	52·4	51·8	52·3
Coffee........ “	38·1	37·9	38·0	38·2	38·1	37·7	37·3	37·6	37·1	37·5	37·1	37·1	36·6
Potatoes......peck	16·7	16·0	16·4	16·5	16·8	16·9	16·6	16·7	16·3	27·5	20·4	22·1	22·0

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
BUTTER—													
Creamery..................	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344	40,129	51,271	54,820	47,474	39,236[1]
Dairy.....................	514	440	316	290	263	202	153	285	540	868	362	367	437
Totals....................	41,624	32,140	22,661	15,039	7,096	3,668	5,938	22,629	40,669	52,139	55,182	47,841	39,673
CHEESE	17,884	17,105	15,253	12,899	12,422	10,909	11,685	18,836	29,410	34,626	29,431	28,237	25,052
EGGS—													
Cold Storage...............	6,041	3,474	1,764	562	287	2,238	6,237	7,858	9,797	10,076	9,430	6,458	3,404
Fresh......................	291	251	310	266	554	655	588	614	355	427	542	243	285
Frozen.....................	2,378	2,043	1,532	1,459	1,149	1,625	2,785	3,733	4,216	4,221	3,946	3,383	2,994
PORK—													
Fresh, frozen	6,159	12,589	9,967	13,008	14,931	13,661	16,188	13,501	9,657	6,812	5,181	5,334	7,708
Fresh, not frozen...........	4,216	2,352	3,878	4,088	3,511	2,915	3,276	2,691	2,586	2,105	1,820	3,159	3,149
Cured or in cure............	15,345	15,500	15,826	16,085	18,191	14,919	16,449	15,949	14,571	12,964	13,027	14,575	15,168
Totals.....................	25,720	28,088	29.671	33,181	36,633	31,495	35,912	32,141	26,813	21,881	20,028	23,069	26,026
LARD........................	1,714	2,742	2,378	3,195	3,566	2,671	3,688	3,400	3,699	3,198	3,068	2,435	2,598
BEEF—													
Fresh, frozen	18,078	17,823	14,507	11,226	9,170	6,722	5,631	4,200	3,331	3,968	5,700	11,611	17,377
Fresh, not frozen...........	5,816	4,536	6,264	5,174	5,172	5,240	5,120	4,466	4,975	5,097	6,137	7,544	6,986
Cured......................	202	310	356	332	396	518	349	299	298	253	190	180	264
In process of cure..........	160	172	218	176	148	259	214	209	207	237	255	214	203
Totals.....................	24,256	22,842	21,344	16,909	14,885	12,739	11,314	9,174	8,811	9,555	12,282	19,549	24,829
VEAL—													
Fresh, frozen...............	2,552	2,259	1,442	945	712	780	1,039	1,294	1,467	1,604	1,992	2,358	3,123
Fresh, not frozen...........	470	277	407	337	403	864	594	550	716	483	562	1,033	489
Totals.....................	3,023	2,535	1,850	1,282	1,115	1,644	1,633	1,844	2,183	2,087	2,553	3,391	3,612
MUTTON AND LAMB—													
Frozen.....................	7,424	7,196	5,841	5,168	4,708	3,103	1,539	705	569	546	1,081	3,890	5,633
Not frozen..................	344	282	249	288	202	203	208	332	332	279	449	620	249
Totals.....................	7,768	7,479	6,090	5,456	4,909	3,306	1,746	1,037	901	825	1,530	4,510	5,881
POULTRY.....................	7,401	11,653	11,100	9,396	7,589	5,542	4,275	3,538	2,901	2,213	1,983	2,630	5,941
FISH—													
Fresh frozen...............	22,164	18,544	15,984	12,809	6,734	6,807	7,666	9,826	16,301	20,162	21,312	25,913	23,580
Smoked, etc................	5,848	4,945	4,562	3,721	3,184	3,684	2,649	3,347	4,908	5,356	4,717	5,585	5,516
Fresh frozen during preceding month	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833	8,499	5,448	3,950	5,870	2,672

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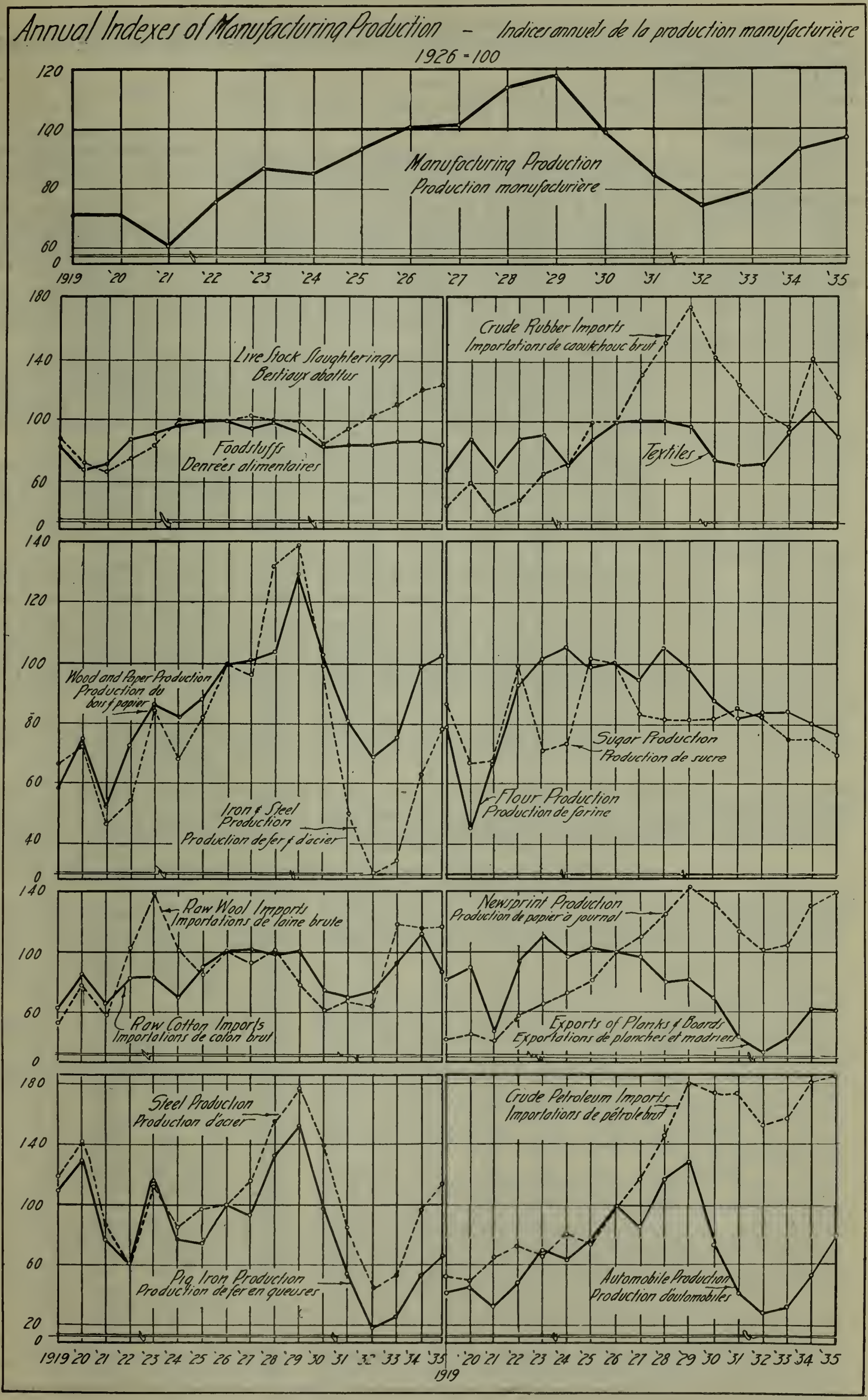
[1] This figure includes approximately 538,000 pounds of butter reported by creameries added to the list in the provinces of Quebec and Ontario since June 1, 1935.



Annual Indexes of Manufacturing Production – Indices annuels de la production manufacturière

1926 = 100

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934		1935									
	Nov.	Dec.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
MONTHLY DATA												
Totals for Canada—												
Water	1918216	2017977	1772812	1912931	1854252	1896121	1788045	1762747	1820892	1888013	2122992	2101951
Fuel	35,296	34,963	30,634	30.623	26,776	26,950	28,205	28,796	30,261	31,201	39,577	41.363
Total	1953512	2052940	1803446	1943554	1881028	1923071	1816250	1791543	1851153	1919214	2162569	2143314
Generated by Water												
Maritime Provinces	60,145	57,739	39,961	43.416	53,065	57.830	57,871	56,564	49.761	44,442	46,811	43,977
Quebec	1084381	1114243	962,720	1032363	1028940	1061757	982.233	979,105	1003785	1045369	1176353	1104144
Ontario	524,313	578,876	544,279	578,285	533,740	535,894	530.315	499,736	529,590	546,865	626,559	670.402
Prairie Provinces	122,755	132,701	113,686	125,713	118,689	113.655	97.157	102,789	107,891	124,220	137,698	148.888
British Columbia	126,622	134,418	112,166	133,154	119,818	126,985	120,469	124,553	129,865	127,117	135,571	134,540
Generated by Fuel—												
Prairie Provinces	18,880	20,243	16,796	16.632	12,754	13,143	12,863	12,936	14.154	14,849	21.149	21.791
Other Provinces	16,416	14,720	13,838	13,991	14,022	13.807	15,342	15,860	16,107	16,352	18,428	19.572
Exports	99,714	110,508	109,524	103,956	97,475	94,256	107,994	93,348	130,305	142,177	146,530	112.305
Provincial Consumption—												
Maritime Provinces	75,292	71,161	52,037	55,561	65,564	70,173	71,962	70,773	64.160	59,125	63,761	62,095
Quebec	846,005	880,717	754,543	808,771	805,219	835.323	772.604	765,661	766,772	801,002	940,676	946,489
Ontario	664,151	703,062	644,611	699,713	661,467	669.512	633,155	621,431	637,955	650,675	717,072	717.085
Prairie Provinces	142,831	154,222	131,734	143.840	133,026	128.295	111,311	117,108	123.618	140,719	160.457	172.351
British Columbia	125,519	133,270	110,998	131.713	118,278	125.513	119,224	123,222	128,343	125,516	134.073	132.989
Total	1853798	1942432	1693923	1839598	1783554	1828816	1708256	1698195	1720848	1777037	2016039	2031009
Deliveries to Boilers—												
New Brunswick	7,055	6,842	...	181	3,775	5,867	6,180	5,642	1,892	1,419	445	-
Quebec	412.697	429,719	353,556	315,157	372,817	383,242	339,864	310,078	304,742	337,569	445,043	467,297
Ontario	115,158	125,080	118,017	122,117	114,637	117,38	110,351	96,637	96,263	98,355	123,501	125,129
Manitoba	25.808	32,127	28,162	30,121	24,184	16,934	5,879	14,645	10,903	21,149	30,716	43,152
British Columbia	395	459	368	477	365	493	324	326	338	331	438	476
Total	561,113	594,227	500,103	518,053	515,778	523,922	462,598	427,328	414,138	458,824	600,143	636,054
DAILY AVERAGE												
Totals for Canada—												
Water	63,941	65,096	63,315	61,707	61,808	61,165	59,601	56,863	58,738	62,934	68,484	70,065
Fuel	1,176	1,128	1,094	988	893	869	941	928	976	1,040	1,277	1,379
Total	65,117	66,224	64,409	62,695	62,701	62,034	60,542	57,792	59,714	63,974	69,761	71,444
Generated by Water—												
Maritime Provinces	2,005	1,863	1,427	1,401	1,769	1,866	1,929	1,825	1,605	1,481	1.510	1.466
Quebec	36,146	35,943	34,383	33,302	34,298	34,250	32,741	31,584	32 380	34,846	37,947	36.805
Ontario	17,477	18,673	19,439	18 654	17,791	17,287	17,677	16,121	17,084	18,229	20,212	22,347
Prairie Provinces	4,092	4,281	4,060	4.055	3,956	3,666	3,239	3,316	3,480	4,141	4.442	4.963
British Columbia	4,221	4,336	4,006	4,295	3,994	4,096	4,015	4,018	4,189	4,237	4,373	4,484
Generated by Fuel—												
Prairie Provinces	629	653	600	536	425	424	429	417	457	495	682	726
Other Provinces	547	475	494	452	468	445	512	511	519	545	595	653
Exports	3,324	3,565	3,912	3,353	3,249	3,041	3,600	3,011	4,203	4,739	4,727	3,744
RAILWAYS												
Car loadings.........000 cars	211·06	171·60	179·89	186·68	184·61	188·35	185·88	194·98	196·92	220·58	251·08	214·09
Operating Revenues—												
Canadian National....$000	12,140	11,490	10,280	11.477	11,566	11,696	11,273	12,527	12,006	13,616	15.124	12.710
Canadian Pacific......$000	11,184	10.705	8,656	9.515	9,986	9,913	10,162	11,129	10.936	13,445	14,198	11,659

	Oct.	Nov.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Canadian National—												
Operating Expenses...$000	11,254	10,437	10,944	10,440	10,828	10,452	11,433	12,163	11,676	11,596	11,718	12,018
Operating Income.....$000	2,381	1,377	1,200[1]	434[1]	385	823	16	1,168[1]	503	91	1,615	2,823
No. of tons carried.000 tons	3,106	2,672	2,223	2,333	2,424	2,252	2,290	2,227	2,400	2,279	2,869	3,382
No. of tons carried one mile.... 000,000 tons	1,271	1,092	751	823	894	860	794	873	1,002	823	1,250	1,386
Passengers carried.....000	624	607	913	849	960	863	642	657	792	834	620	558
Passengers carried one mile........000,000 pass.	49	41	53	49	60	60	61	59	74	81	60	50
Total pay roll.... .$000	7,431	6,840	7,241	6,754	7,022	6,716	7,493	7,459	7,944	7,970	7,838	8,091
Number of employees..000	68	63	64	62	65	59	64	67	69	70	70	70
Canadian Pacific—												
Operating Expenses...$000	8,324	7,409	7,705	7,436	8,119	8,223	8,419	8,434	9,254	10,097	9,829	9,621
Operating Income.....$000	4,101	3,442	204	850	1,047	1,413	1,144	1,404	1,526	508	3,290	4,249
No. of tons carried 000 tons	2,870	2,481	1,867	1,908	1,986	1,958	1,966	1,897	2,036	2,025	2,663	3,258
No. of tons carried one mile.........000,000 tons	1,133	970	641	680	759	743	746	822	888	799	1,287	1,351
Passengers carried.....000	468	465	755	682	817	624	522	554	654	683	521	454
Passengers carried one mile........000,000 pass.	45	43	49	45	62	53	54	62	70	87	59	47
Total pay roll. $000	5,134	4,792	5,279	4,900	5,058	5,047	5,527	5,423	5,808	5,884	5,679	5,737
Number of employees..000	46	43	46	45	44	45	49	49	50	51	49	48
All Railways—												
Operating Revenues...$000	29,151	25,702	20,953	21,579	23,847	24,482	24,529	24,049	26,187	25,520	29,585	....
Operating Expenses...$000	21,453	19,916	20,475	19,676	20,865	20,563	21,839	22,455	22,754	23,435	23,436	....
Operating Income.....$000	6,746	4,797	419[1]	937	2,114	2,990	1,781	691	2,442	1.134	5,380	....
No. of tons carried.000 tons	7,544	6,685	5,659	5,765	5,836	5,725	5,822	5,796	5,975	5,703	7,031	....
No. of tons carried one mile.........000,000 tons	2,561	2,226	1,576	1,685	1,858	1,797	1,720	1,860	2,341	2,101	2,712	....
Passengers carried.....000	1,240	1,200	1,846	1,696	1,959	1,674	1,332	1,396	1,644	1,741	1,333	....
Passengers carried one mile ......000,000 pass.	106	94	115	105	133	125	124	134	157	185	137	....
Total pay roll. $000	12,370	12,404	13,340	12,441	12,928	12,590	13,900	13,749	14,682	14,781	14,388	....
Number of employees..000	121	113	116	113	116	111	120	123	127	129	127	....

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[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons

Commodities	1934			1935						
	Sept.	Oct.	Nov.	Mar.	Apr.	May	June	July	Aug	Sept.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	1,437,237	1,175,453	893,572	361,598	503,979	525,595	586,688	883,457	660,405	1,314,096
Corn	510	4,065	2.322	6.819	4,956	98	21	466	1,859	2,316
Oats	71,621	99.173	103.887	76,468	87,761	65,844	38,178	59,497	20,558	71,110
Barley	154.374	78 921	59.994	21,209	21,469	22,272	17,843	15.082	25,372	91,860
Rye	8,720	3.846	2.800	597	584	1,499	2,259	2,724	3,717	11,982
Flaxseed	831	2 860	1 677	346	975	863	1,624	2,571	354	705
Other grain	555	5.807	2 394	2,420	2,401	1.628	1,691	786	1,323	634
Flour	99.973	130 277	126 982	82,567	79,027	78.759	74.528	76,394	81.963	109.849
Other mill products	70,124	83.763	92.567	81,148	73,951	80,714	67,053	72,263	77,589	100.343
Hay and straw	24,232	53.334	77 615	81,573	54,309	23.409	9,621	4,396	8,630	15,665
Cotton	519	723	676	1,068	738	1,083	736	678	495	1,973
Apples (fresh)	41.566	74.321	40.779	18.751	5,759	1,685	478	50	1,554	28,589
Other fruit (fresh)	15.222	5 687	869	493	790	840	762	2,243	7,445	23.122
Potatoes	8.917	62,969	35.059	30,318	32,328	30,597	15,009	8,005	2,352	9,911
Other fresh vegetables	18.881	1 .770	10.409	8,687	6.155	3,251	3,499	5,289	9,375	13,406
Other agricultural products	17,503	94,858	134.180	16,946	20,273	17,272	13,152	17,410	16,867	15.118
ANIMAL PRODUCTS—										
Horses	5,147	5.978	4 249	5,782	9,601	3.497	2,337	5,075	3,707	3,253
Cattle and calves	47.452	68 779	56 189	36,525	37,479	32.534	23.884	29,070	42,317	53,984
Sheep	4 678	11,009	4 708	1.402	1.594	1.055	862	1,716	2,768	3,423
Hogs	10,914	13,718	19 029	16,726	16.644	15 141	12,931	11,157	10,745	9,734
Dressed meats (fresh)	7,186	10,129	10.702	9,066	8,924	8,318	7,401	8.208	7,393	8,357
Dressed meats (cured, salted, canned)	5,151	5,999	6.597	6,757	6,621	8.250	6,001	6.515	5,021	3,864
Other packing house products (edible)	3,793	3,585	4 252	5.236	5,032	5,987	4,877	5,287	5,669	5,228
Poultry	153	255	1,101	656	353	199	142	85	150	119
Eggs	751	911	778	710	1,334	2,151	1,678	1.333	864	830
Butter and cheese	3.452	3,234	2.372	1,885	1,869	1,684	3,738	5,445	4,343	5,062
Wool	391	481	780	248	362	498	485	2,696	723	738
Hides and leather	2,851	3,873	4,492	3,842	4,005	5.595	4,810	4,685	3,725	4,407
Other animal products (non-edible)	4,331	3,874	3,698	4.270	3,157	3,717	3,370	3,802	5,484	4,974
MINE PRODUCTS—										
Anthracite coal	3.888	3 975	2.127	1,700	801	1,129	1,800	1,318	2,691	5,040
Bituminous coal	672.112	730 578	657 787	453.046	404,213	576.742	698.768	656,113	573,495	514,687
Lignite coal	248.987	375.698	340 049	189.042	111,740	55.691	45.593	42.051	89,157	203,834
Coke	45,972	77,442	70.526	66,398	50,767	40.073	43,868	48.845	40,544	68,836
Iron ores	1.042	107	190	92	480	451	1,472	2.244	1,111	969
Other ores and concentrates	168.244	180.890	142 294	182.047	188.904	175.263	155,342	133.447	146,004	142,815
Base bullion and matte	58.020	65 545	70 629	56,051	53,722	57,842	62,234	59.767	59,523	66,326
Gravel, sand, stone (crushed)	236,033	286,008	152 413	23,957	41,313	133.873	191,999	204.900	230,587	264,586
Slate—Dimensions or block stone	4.532	4.434	4 795	3,343	4,870	12 198	9,696	12,557	10,172	12,288
Crude petroleum	3.985	1,939	2.046	919	1.091	1.841	1,404	1,768	1,857	3,271
Asphalt	19.377	10.015	4.306	1.834	3.732	9.602	25.833	28.298	32,678	29,583
Salt	13.666	19.189	19.337	14.505	17,077	19.622	14,509	17,622	14.219	14.088
Other mine products	112.738	178.082	160 695	143,742	153,165	186,364	167,963	189,628	218,253	205.795
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	151.795	245 925	209,569	255,674	190,289	174,086	164,866	124,111	147,184	173,411
Ties	2,854	3.215	1.962	1.866	3.056	5,525	5.011	7,521	8,100	5,114
Pulpwood	90.571	87,310	84.671	351,737	160.567	128.260	127.887	136,552	110,042	109,021
Lumber, timber, box, crate and cooperage material	194,180	227.807	199.713	204.305	210,628	224.488	259,509	270.889	251,046	231,313
Other forest products	25,649	18,673	16 584	18,502	15,842	18,881	27,063	25,524	21,274	21,111
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products	173.024	169.751	139.784	88,444	122,759	165,947	154,199	175,398	201,074	187,978
Sugar	20.710	20.528	18 831	16,101	19,266	18.476	16,734	26.954	21,950	24,732
Iron, pig and bloom	11.407	17.356	16 838	8,994	12,220	15.115	8.455	12,326	11,263	14,177
Rails and fastenings	7.807	1.625	6,491	1,270	2,589	20.340	11,715	9,003	5,529	2,613
Iron and steel (bar, sheet, structural, pipe)	18,324	21.435	22,822	26,566	34,869	37.507	28,086	29.748	32,289	35.234
Castings, machinery & boilers	11,847	5 331	4 997	4.212	5.512	4.796	4.387	5,186	5,940	5,558
Cement	60 848	63 209	24 931	14,792	28.936	46.095	55,675	53.683	53,383	58,627
Brick and artificial stone	12.429	16 132	9 630	4.612	7,231	10 003	13.154	13,605	16,929	15,667
Lime and plaster	14.289	16.458	14 975	14,347	18,832	18.510	18,044	18.826	17,829	16,665
Sewer pipe and drain tile	1,332	1,833	1.522	675	808	2,626	3,241	2.585	2,720	3,068
Agricultural implements and vehicles other than autos	4.411	3.566	3.643	8,617	10,660	8,841	10,300	16,341	11.462	4.899
Automobiles and auto trucks	13,981	9 395	5 970	44,223	45,056	34,706	26,110	21.093	13,832	10,009
Household goods	6,399	12 005	9 746	5.109	9,362	3,786	1,707	1.946	1,395	2,127
Furniture	1 755	2,201	2 089	1,844	1,762	1.686	1,501	2.509	2,024	2,197
Liquor beverages	12.912	16 270	16 855	12.980	15.457	15.913	15.919	18.908	16,983	14,230
Fertilizers, all kinds	24 161	26 565	32 528	61.373	77.276	105.313	23,729	14.858	13,580	20,974
Paper, printed matter, books	126,092	153 766	154 604	176.697	187.609	160.299	150.734	149.026	148.847	145,389
Wood-pulp	52.618	64 720	58 024	62,143	66.785	65.956	54.378	59.388	61,817	60.314
Fish (fresh, frozen cured, etc.)	4 177	6,240	6.961	6,392	3,365	2.355	2,713	2,455	2,779	3,912
Canned goods (all canned food products, except meats)	14.876	17.822	18,055	11,782	13,324	13,752	12,338	13,373	12,897	16,005
Other manufactures and miscellaneous	203.250	209 420	194 746	174.179	194.378	210.233	225.027	255.524	257.623	232,527
Merchandise	126 752	139 630	121 173	141.325	149.260	134.897	123.426	123.793	130.939	130.057
Grand Total, 000 tons	5 046	5 542	4 731	3 740	3 634	3 863	3 871	[illegible]	[illegible]	095

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934	1935											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Indexes of Employment Unadjusted—													
All Industries	98·9	94·4	94·6	96·4	93·4	95·2	97·6	99·5	101·1	102·7	106·1	107·7	104·6
MANUFACTURING	91·3	87·4	90·1	92·7	93·9	95·6	98·4	98·5	99·8	100·8	103·3	103·5	101·4
Animal products—edible	108·9	105·1	102·9	101·7	102·5	111·1	120·6	125·7	142·3	134·6	124·6	120·5	115·4
Fur and products	89·0	83·0	78·4	75·4	79·5	84·8	99·0	96·8	100·3	99·7	103·2	100·4	101·5
Leather and products	94·3	86·8	98·7	104·0	107·3	108·8	108·1	102·8	107·4	111·0	110·1	106·3	103·8
Lumber and products	64·5	57·1	58·4	63·3	63·0	67·2	75·6	80·8	82·6	81·7	79·9	76·2	69·8
Rough and dressed lumber	52·5	45·0	45·9	51·2	49·8	56·3	68·1	75·8	78·6	77·5	72·5	66·5	57·2
Furniture	78·1	69·9	71·3	72·1	72·6	70·9	72·4	73·3	76·6	75·9	82·0	86·6	85·4
Other lumber products	90·7	84·4	86·9	93·4	96·7	98·2	101·6	102·4	99·7	99·1	101·1	97·8	96·2
Musical instruments	52·3	26·1	31·1	33·0	29·9	29·0	27·4	35·1	41·1	47·4	50·1	51·8	51·8
Plant products—edible	103·7	92·4	94·0	90·9	90·4	92·6	98·9	103·3	114·3	126·4	136·2	126·5	114·7
Pulp and paper products	94·7	92·3	92·4	91·1	92·7	93·4	96·7	96·6	98·3	98·2	98·5	98·6	98·7
Pulp and paper	83·4	81·0	79·5	78·4	80·8	81·6	86·7	87·8	90·3	89·9	89·1	88·6	87·4
Paper products	109·4	100·7	105·6	106·4	107·1	108·0	109·7	108·8	110·4	113·0	115·9	117·8	118·1
Printing and publishing	104·5	104·4	104·8	102·6	103·5	104·1	105·5	104·2	104·8	104·2	105·0	105·1	106·9
Rubber products	92·3	89·8	90·7	94·1	92·7	91·2	91·3	91·8	88·2	91·2	92·3	96·3	98·3
Textile products	107·1	102·5	105·0	110·1	111·9	111·9	112·4	110·4	109·9	112·3	116·9	118·9	117·0
Thread, yarn and cloth	121·2	121·2	121·0	125·7	123·6	124·2	127·3	125·3	128·0	129·0	131·7	134·8	136·9
Hosiery and knit goods	117·6	109·9	111·1	114·9	118·4	117·1	117·9	118·8	117·1	117·9	123·5	127·2	127·6
Garments and personal furnishings	94·2	87·0	92·8	97·7	102·4	102·9	101·0	98·5	94·3	99·9	105·6	105·8	99·4
Other textile products	87·7	82·2	85·5	93·8	96·7	95·2	94·3	89·7	92·7	92·6	97·2	97·7	94·5
Plant products (n.e.s.)	128·3	127·7	122·4	120·2	118·9	109·7	115·5	117·5	117·9	121·0	120·8	122·3	143·8
Tobacco	122·7	121·4	123·1	118·5	114·5	94·1	104·1	106·3	103·3	109·0	107·2	106·2	144·1
Distilled and malt liquors	137·1	137·4	120·5	120·9	122·9	130·4	130·1	129·5	135·4	133·5	138·4	144·6	141·0
Wood distillates and extracts	127·2	126·0	130·8	129·6	120·2	111·8	118·8	103·1	101·2	107·5	139·0	145·5	140·0
Chemicals and allied products	122·4	118·9	121·7	123·2	128·0	130·6	131·0	132·0	128·7	129·5	132·0	134·8	135·5
Clay, glass and stone products	68·9	60·9	59·7	55·5	59·9	69·4	77·9	81·2	83·6	80·6	84·5	80·1	75·8
Electric light and power	113·1	110·0	106·2	105·8	106·9	109·0	111·0	113·5	115·4	118·8	119·6	117·6	116·2
Electrical apparatus	111·3	105·0	104·5	105·2	106·0	106·0	108·1	110·6	118·6	122·3	128·4	131·2	124·5
Iron and steel products	71·4	71·1	77·9	82·9	84·3	86·0	86·2	83·4	81·0	79·7	84·7	88·7	86·8
Crude, rolled and forged products	92·3	81·2	91·1	91·8	88·4	98·7	104·0	100·7	100·6	100·0	112·0	116·7	115·7
Machinery (other than vehicles)	83·3	83·1	82·6	85·5	87·4	88·7	90·1	91·2	92·6	91·8	94·9	95·8	93·6
Agricultural implements	39·1	45·9	52·5	56·0	59·6	61·2	61·8	59·6	59·1	52·8	53·0	55·9	52·5
Land vehicles	67·8	72·7	82·1	88·4	89·4	89·1	86·9	82·7	77·6	75·1	79·0	85·4	83·7
Automobiles and parts	69·8	92·9	126·6	152·0	156·6	154·6	145·8	131·0	109·2	100·1	110·8	131·5	120·0
Steel shipbuilding and repairing	52·2	47·1	55·7	65·1	66·6	69·1	64·2	58·5	62·5	58·4	68·0	62·9	59·5
Heating appliances	92·8	73·9	81·0	88·5	90·0	94·3	97·4	98·3	99·6	100·9	112·1	113·1	105·3
Iron and steel fabrication (n.e.s.)	61·5	58·3	58·8	63·0	67·9	72·1	76·0	76·1	76·3	79·1	83·9	86·8	89·5
Foundry and machine shop products	77·1	76·0	79·6	88·4	89·6	92·7	92·9	91·3	87·2	87·9	97·1	97·4	94·8
Other iron and steel products	77·4	70·2	74·1	77·3	80·9	80·2	83·7	81·8	80·9	83·0	86·4	88·5	87·2
Non-ferrous metal products	110·4	106·4	111·5	114·2	116·2	119·0	121·3	122·6	122·3	123·2	125·8	126·8	125·8
Mineral products	132·2	132·3	125·6	126·7	126·8	129·3	134·6	138·1	140·3	141·6	142·7	139·8	137·5
Miscellaneous	119·2	113·4	115·2	114·2	117·4	118·7	123·5	123·8	119·3	128·3	130·2	124·6	125·0
LOGGING	198·6	181·3	183·4	166·9	104·3	93·9	96·0	82·2	79·0	77·7	115·8	158·4	183·5
MINING	122·9	119·1	120·3	118·8	117·7	116·2	119·2	121·5	125·2	128·6	129·5	132·5	131·1
Coal	95·5	93·4	94·7	91·5	88·3	82·2	83·2	81·9	83·6	86·5	89·0	92·9	93·7
Metallic ores	206·1	200·8	204·4	204·6	207·2	211·0	216·7	223·2	230·0	233·0	230·3	234·4	230·3
Non-metallic minerals (except coal)	87·2	78·7	75·7	77·0	78·4	85·4	92·8	101·7	106·5	112·8	113·1	110·6	104·8
COMMUNICATIONS	79·8	78·6	77·8	77·5	77·7	77·5	79·2	80·8	81·6	82·1	82·1	81·4	81·0
Telegraphs	88·6	88·1	86·7	85·6	85·4	85·5	89·4	92·4	93·0	94·2	93·6	94·8	91·7
Telephones	77·5	76·2	75·5	75·4	75·6	75·4	76·5	77·7	78·6	78·9	79·0	77·8	78·1
TRANSPORTATION	80·1	76·2	76·2	76·5	76·3	80·1	79·9	82·7	85·4	85·8	86·4	84·5	84·0
Street railways and cartage	110·2	109·9	108·1	108·2	108·3	109·8	111·3	114·2	117·1	118·3	118·7	117·4	115·2
Steam railways	71·0	69·6	70·1	69·8	69·4	69·8	70·4	72·5	74·7	75·4	75·8	74·2	73·1
Shipping and stevedoring	84·2	63·4	63·2	66·1	66·7	90·3	83·6	89·9	94·7	92·1	94·0	89·8	93·7
CONSTRUCTION AND MAINTENANCE	100·3	87·9	87·2	94·2	80·2	84·7	89·5	101·1	104·7	110·9	117·4	119·9	95·9
Building	55·2	45·4	43·3	43·3	45·2	47·2	54·0	57·3	60·6	63·2	67·2	70·4	67·3
Highway	198·9	165·4	161·4	183·4	143·4	154·5	146·1	170·2	179·0	191·8	213·3	226·3	171·0
Railway	54·7	59·3	62·6	63·0	56·9	58·0	72·9	81·5	80·6	84·5	79·3	71·5	55·3
SERVICES	115·2	115·2	111·9	111·7	111·4	116·4	118·5	123·6	127·9	127·8	120·5	117·1	116·3
Hotels and restaurants	113·9	115·3	109·7	108·9	106·3	110·9	113·5	122·2	129·4	129·9	117·3	113·3	112·0
Professional	121·5	121·5	127·1	123·3	126·7	127·3	125·5	122·8	126·9	124·0	123·5	123·0	124·0
Personal (chiefly laundries)	115·6	113·7	111·7	113·6	116·4	122·7	125·1	126·0	125·7	125·3	125·1	122·2	122·0
TRADE	126·0	130·6	116·6	116·7	117·4	119·3	119·9	122·1	120·7	121·8	123·8	124·6	131·1
Retail	135·6	142·5	122·7	122·5	123·5	126·0	126·2	128·9	126·4	126·8	128·9	130·2	140·0
Wholesale	103·7	102·7	102·2	103·1	103·4	104·0	105·5	106·4	107·5	110·2	112·2	111·6	110·5

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
March	68,932	152,310	104,835	123,877	....	....	....	....	230,341	274,085
April	54,017	116,514	73,712	124,380	14,823	21,583	167,182	16,160	221,240	274,907
May	38,916	26,700	97,226	72,837	131,080	92,232	387,118	28,538	255,452	352,984
June	36,970	21,528	77,013	31,740	72,646	27,798	353,669	22,152	274,666	180,589
July	39,434	19,860	100,307	55,658	83,660	14,867	363,215	30,748	281,992	236,554
August	51,571	29,183	81,796	64,160	144,579	21,087	337,330	30,623	318,651	215,554
September	54,183	25,353	62,555	54,925	91,144	15,879	365,002	25,792	298,404	236,849
October	44,082	37,491	130,561	58,502	92,492	18,172	334,955	21,143	340,129	244,024
November	48,267	12,355	....	....	124,831	69,181	....	....	278,738	288,326

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934	1935											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries	**96·9**	**101·1**	**99·9**	**101·0**	**99·0**	**97·9**	**96·2**	**95·9**	**96·8**	**98·5**	**101·1**	**103·5**	**102·4**
MANUFACTURING	92·2	94·7	93·7	94·4	95·0	95·1	95·7	95·9	97·0	98·1	100·6	102·5	102·4
Leather and products	91·9	88·9	97·0	101·1	105·0	109·9	111·0	104·9	109·9	112·3	109·6	104·6	101·2
Rough and dressed lumber	63·3	64·8	63·1	68·3	62·8	58·9	57·7	59·4	60·5	61·3	60·5	64·6	68·9
Furniture	75·8	76·8	71·2	71·0	71·2	69·4	71·8	73·3	77·5	78·1	81·2	84·5	82·8
Musical instruments	47·5	26·0	31·6	33·4	30·6	29·8	28·8	36·9	43·4	48·4	47·9	47·1	47·1
Pulp and paper	85·0	85·9	83·1	81·4	83·7	82·0	83·5	84·9	86·3	85·9	87·0	87·9	89·1
Paper products	105·1	107·8	106·9	106·9	106·7	107·7	109·5	109·8	112·2	112·9	112·6	114·6	113·4
Printing and publishing	104·0	102·3	103·1	102·4	104·3	104·6	105·8	104·5	105·2	105·6	106·0	105·0	106·4
Rubber products	91·7	97·0	88·5	91·1	90·0	90·2	89·1	90·5	88·2	93·5	94·8	98·2	97·7
Textile products	106·4	107·6	104·2	107·8	109·1	109·4	112·3	112·1	112·6	114·8	116·6	116·7	116·2
Thread, yarn and cloth	119·4	121·3	120·6	123·4	123·4	123·1	127·3	127·5	129·0	132·2	131·8	133·5	134·9
Hosiery and knit goods	112·6	116·5	110·9	113·5	117·2	115·8	117·9	120·5	120·1	120·4	123·1	122·9	122·2
Clay, glass and stone products	67·9	68·5	67·8	62·6	64·0	70·0	73·8	75·5	76·5	74·8	80·2	76·7	74·8
Electric current	113·2	114·5	112·4	112·3	112·9	112·5	109·6	109·3	109·1	112·1	114·9	114·5	116·3
Electric apparatus	107·8	105·3	104·7	104·7	107·0	106·5	109·0	111·9	123·5	123·2	126·5	126·9	120·6
Iron and steel products	72·0	77·5	79·5	80·3	82·6	83·8	82·9	82·2	80·4	80·3	85·6	89·6	87·5
Crude, rolled and forged products	94·1	88·5	96·5	89·6	85·1	93·1	98·2	100·0	100·0	102·0	112·6	118·4	117·9
Machinery other than vehicles	83·9	87·3	82·8	85·4	86·4	86·6	90·8	90·7	91·2	91·0	94·2	96·4	94·3
Agricultural implements	39·0	48·4	51·4	53·0	55·5	58·4	59·1	57·2	59·2	58·3	59·2	58·0	52·3
Automobiles and parts	82·7	132·7	132·0	134·0	134·1	125·1	122·3	124·4	124·5	103·2	115·2	145·5	142·2
LOGGING	137·3	129·2	122·8	121·4	134·1	124·0	117·2	123·8	134·1	115·1	137·2	137·0	126·9
MINING	119·8	116·7	118·8	120·2	121·2	119·3	121·6	122·9	126·3	128·6	127·3	128·6	127·8
Metallic ores	204·1	206·4	209·9	212·2	214·7	215·3	215·2	219·9	223·1	226·9	224·5	228·0	228·0
Non metallic minerals (except coal)	86·3	88·1	87·4	88·9	88·8	87·3	88·4	93·5	96·6	102·9	102·5	103·9	103·7
Telephones	77·3	77·0	77·7	76·9	77·0	75·7	76·3	76·8	77·1	77·1	77·7	77·6	77·9
Transportation	77·2	78·9	80·7	81·8	80·9	83·2	79·1	80·7	82·8	82·7	82·1	80·2	80·9
Street railways and cartage	108·8	113·5	112·4	114·3	114·6	111·9	110·2	112·1	113·5	114·5	113·2	112·8	113·7
Steam railways	69·3	70·0	72·1	73·0	72·7	72·9	71·2	71·4	72·9	73·1	73·0	71·3	71·4
Shipping and stevedoring	74·4	80·7	84·2	88·4	82·7	98·6	71·8	79·2	84·3	81·7	81·4	77·8	82·8
CONSTRUCTION AND MAINTENANCE	103·7	124·2	129·2	142·5	119·7	101·7	83·9	79·8	76·6	83·2	92·2	101·8	99·2
Building	53·2	56·6	56·5	58·8	57·5	53·2	53·4	51·5	49·8	50·8	54·9	60·0	64·8
Highway	208·5	274·3	390·8	550·8	419·3	318·6	161·4	110·9	99·7	111·4	135·4	169·0	179·2
Railway	64·9	80·8	86·9	85·0	77·7	62·0	59·9	61·2	60·8	68·7	69·6	68·1	65·6
HOTELS AND RESTAURANTS	123·5	126·4	111·0	120·5	117·3	121·5	111·4	107·0	109·9	110·6	109·2	118·1	126·1
TRADE	119·3	123·8	118·9	120·7	120·5	121·0	121·2	122·6	122·3	122·8	123·6	122·8	124·1
Retail	125·2	130·7	123·9	126·8	126·4	127·8	128·3	130·9	129·6	130·5	131·0	129·2	129·3
Wholesale	101·6	103·4	104·3	106·2	106·3	105·9	106·7	106·5	106·6	107·8	108·6	108·5	108·2
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	109·9	102·8	105·0	102·1	99·9	99·4	100·4	100·9	101·0	102·0	108·8	111·2	110·5
Quebec	94·5	99·7	95·4	104·1	91·6	92·8	91·0	91·9	92·2	94·8	97·6	100·0	101·8
Ontario	99·9	104·8	104·0	106·7	105·1	103·6	99·9	99·9	99·8	100·8	103·8	104·9	105·1
Prairie Provinces	90·6	95·2	94·4	94·1	96·1	93·2	91·8	91·7	92·8	95·4	98·2	101·5	97·3
British Columbia	93·4	98·7	97·8	98·2	96·0	92·8	94·2	95·3	99·9	100·9	100·4	98·4	99·8
Montreal	84·0	90·7	88·9	92·9	87·7	87·4	84·5	83·7	83·8	85·3	87·3	87·7	89·1
Quebec	90·0	91·0	95·3	101·3	97·0	99·9	99·6	96·8	97·1	98·6	95·7	94·6	96·4
Toronto	93·5	97·2	97·1	98·2	97·1	97·1	97·8	97·4	96·7	97·0	98·2	98·6	97·0
Ottawa	97·9	104·2	107·6	108·7	107·4	101·9	98·4	99·3	97·8	98·2	98·7	101·6	105·6
Hamilton	84·7	85·7	88·9	89·0	89·3	90·0	92·4	92·2	93·4	93·6	97·9	99·2	98·7
Windsor	80·1	118·3	107·1	118·0	139·0	121·4	111·1	111·1	104·0	101·5	107·9	121·9	122·0
Winnipeg	83·2	84·3	86·1	87·3	87·8	88·6	88·5	89·1	89·6	87·3	87·5	87·9	89·9
Vancouver	87·7	92·6	94·4	94·4	91·6	93·1	96·8	98·9	97·4	100·8	99·5	99·3	98·8

	1934			1935									
Indexes of Retail Sales— 1930=100	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Boots and shoes	68·1	70·5	121·5	43·9	36·4	61·2	83·1	80·9	109·8	70·0	62·6	68·7	69·7
Candy	56·4	49·2	115·4	39·8	55·6	52·2	78·9	60·8	47·1	44·0	59·2	52·6	57·4
Clothing, men's	85·2	86·0	94·7	44·8	39·6	53·2	84·9	71·4	75·3	57·7	50·3	59·5	88·1
Clothing, women's	60·5	60·6	122·2	38·3	39·4	51·6	70·6	60·9	69·5	56·3	50·5	52·1	62·0
Departmental	83·9	83·1	112·0	56·3	54·3	61·1	72·3	70·8	70·8	56·9	59·5	71·8	88·4
Drugs	71·8	71·5	85·4	72·1	68·9	76·8	71·7	72·0	70·7	71·4	74·2	69·8	74·2
Dyers and cleaners	85·0	69·7	59·1	51·7	44·7	64·1	96·3	93·7	90·0	77·6	75·2	77·1	73·5
Furniture	79·8	72·3	79·4	44·8	55·6	63·7	74·8	77·4	70·8	59·2	78·6	85·0	93·6
Groceries and meats	75·3	71·7	75·3	71·7	67·6	75·2	73·9	74·8	71·4	69·9	71·6	69·6	77·2
Music and radio	57·5	59·6	67·4	37·2	36·1	39·7	35·5	43·0	30·1	26·6	35·2	52·3	66·9
Restaurants	53·2	51·2	53·7	49·0	44·9	51·4	50·7	51·9	49·8	51·2	55·4	53·0	53·7
Variety	86·3	83·9	159·6	53·2	57·7	67·5	77·9	79·5	88·6	82·8	83·7	77·9	90·4
General index	77·7	74·9	95·2	58·6	56·4	64·8	72·9	72·4	71·6	63·1	64·9	69·6	81·0
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	5,466	4,179	2,818	2,729	4,249	7,185	12,749	14,736	12,821	11,965	9,081	7,285	6,320
Percentage change[1]	+55·9	+55·3	+40·3	+26·5	+55·4	+38·9	+50·1	+24·8	+22·2	+27·6	+21·0	+21·9	+15·6
Financing in dollars $000	2,006	1,488	1,060	1,164	1,984	2,981	5,373	6,147	4,956	4,641	3,405	2,806	2,362
Percentage change[1]	+48·3	+48·3	+43·6	+43·0	+75·8	+39·3	+53·7	+27·9	+16·1	+28·0	+18·8	+17·2	+17·7

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	10 452	6,062	10,220	10,672	8.499	11,379	16,302	18,521	18,549	23,837	14,743	14,925	8,291
Building Permits...........$000	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322	4,020	3,315
Employment.Average 1926=100	98·9	94·4	94 6	96·4	93·4	95·2	97·6	99·5	101·1	102·7	106·1	107·7	104·6
Bank Debits...........$000,000	3,092	3,040	2,682	2,089	2.236	2,367	3,132	2,710	2,545	2,498	2,426	2,908	3,022
Sales of Insurance..........$000	35,530	37,353	32,716	28,476	31,167	28,649	27,141	31,810	31,832	26,639	26,442	30,184	34,767
Commercial Failures...Number	119	124	107	130	124	107	101	109	110	94	98	......	......
Liabilities................$000	2,105	1,602	1,502	1,189	968	1,685	1,295	1,879	1,638	1,255	1,565	.....	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	834	579	434	504	353	795	1,987	3,447	1,464	2,973	1,111	624	376
Building Permits...........$000	92	66	17	56	41	116	178	154	124	998	114	115	105
Employment.Average 1926=100	106 9	99·0	100·1	98·6	95·8	97·4	101·6	106·7	106·7	107·0	112·9	111·1	107·5
Bank Debits...........$000,000	47 4	47·2	43 5	36·9	39·9	42·4	47·5	52·6	51·5	48·5	46·7	50·7	62·5
Sales of Insurance..........$000	2,464	2,456	1,899	1,998	2,173	1,849	1,639	1,762	1,989	1,895	1,827	1,844	2,300
Commercial Failures..Number	9	7	3	8	7	7	4	6	5	8	4	......	......
QUEBEC—													
Contracts Awarded.........$000	3,105	2,765	1,772	1,485	1,319	2,402	2.418	3,935	5,123	11,314	4,682	6,712	2,231
Building Permits...........$000	49	254	114	521	248	1,806	1.688	1,497	689	331	584	1,257	519
Employment.Average 1926=100	96 4	91·3	89·5	91·3	85·9	89·7	93·8	94·8	97·2	99·3	103·1	105·0	103·8
Bank Debits...........$000,000	839	893	781	573	706	656	858	806	740	677	702	788	878
Sales of Insurance......... $000	10,120	11,271	8,921	8,236	9,190	8,520	8,195	9,020	9,738	8,552	7,721	8,594	9,540
Commercial Failures..Number	65	67	59	65	60	35	52	50	54	41	50	......	......
ONTARIO—													
Contracts Awarded.........$000	5,054	2,095	6,578	6,792	5,273	5,079	6 166	8,137	8,819	6,763	6,383	4,967	4,063
Building Permits...........$000	1,708	1.825	459	2,399	1,725	3,518	2 152	2,339	1,610	2,325	1,616	2,119	2,306
Employment.Average 1926=100	101·7	98·0	100·2	103·5	100·7	101·7	101·6	102·7	102·4	103·9	108·1	110·0	107·0
Bank Debits...........$000,000	1.499	1,445	1,289	1,064	1,061	1,043	1,360	1,264	1,118	992	982	1,102	1,301
Sales of Insurance......... $000	14,659	15,129	15,672	12,645	13.785	12,646	11,974	14,559	13,385	10,841	11,454	13,269	15,599
Commercial Failures..Number	36	36	24	30	44	40	30	32	38	30	33	......	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	827	414	555	980	962	2,473	2,644	1,347	2,454	1,337	1,828	2,000	1,132
Building Permits.......... $000	156	258	83	378	1,781	583	499	541	338	253	714	217	117
Employment.Average 1926=100	94·3	91·2	89·2	87·2	86·9	87·9	92 2	96·3	98·7	100·5	102·7	108·1	101·3
Bank Debits...........$000,000	571	518	435	298	296	486	730	451	492	638	564	820	630
Sales of Insurance......... $000	5,861	5,574	4,206	3,575	3.836	3,312	3.497	4,230	4,454	3,341	3,269	4,268	4,708
Commercial Failures..Number	7	11	20	26	13	18	12	19	11	13	8	......	......
BRITISH COLUMBIA—													
Contracts Awarded........ $000	632	209	881	911	593	630	3.087	1,656	690	1,451	740	622	490
Building Permits...........$000	173	119	114	245	216	270	307	586	1.505	387	294	313	268
Employment.Average 1926=100	92 9	88·8	89 6	91·9	91·8	92·6	96·6	99·5	106·8	108·0	106·0	101·8	99·3
Bank Debits $000,000	135 8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7	141·9	131·4	147·3	149·9
Sales of Insurance......... $000	2.426	2,923	2,018	2,022	2,183	2,322	1,836	2,239	2,266	2,010	2,171	2,209	2,620
Commercial Failures..Number	2	3	1	1	......	7	3	2	2	2	3	......	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1934			1935									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Mineral Production—														
METALS—														
Gold.............	000 oz.	265 1	250·0	261 4	238·7	229 3	249·5	245·7	269·2	285·8	285·4	294·4	280·4	301·7
Silver............	000 oz.	1,313	1,535	1,363	1,244	1,019	1,279	1.014	1,613	1,505	1,163	1,585	1,312	1,300
Nickel...........	tons	4,451	6,080	5,357	4.695	4,395	5,309	5,918	5,665	5,833	5,095	5,435	6,448	6,679
Copper...........	tons	16,483	17,179	15,685	16,740	16,734	18 914	19,424	17,886	17,807	15,483	16,302	16,971	177·7
Lead.............	tons	14,563	15.786	16,073	11,336	13.689	15,786	12,406	13,389	13,677	14,552	13,235	13,161	16,400
Zinc..............	tons	13.506	13,611	13,842	13,086	10,306	13,468	11,806	13,694	14,082	13,784	14,419	13,519	13,743
FUELS—														
Coal	000 tons	1.561	1,425	1,283	1,514	1 012	1,034	894	926	928	967	976	1,123	1,536
Petroleum........	000 bbls.	122 1	113·2	117 1	124·7	111·5	120·5	113·7	123·8	120·1	118·8	117·7	123·9	122·5
Natural Gas.....	000 M cu. ft.	1,438	1,938	2,415	3,243	2,354	2,427	2,077	1,517	1,162	908	928	1,071	1,667
NON-METALS—														
Asbestos.........	tons	18,391	20,240	10,616	10,506	11,844	11,816	14,702	18,562	15,316	15,398	23.119	20,344	27,105
Gypsum	000 tons	38 3	66·6	27·7	3·5	3·3	4·5	26·5	58·3	75·5	91·5	81·2	48·1	59·3
Feldspar.........	tons	1,910	1,691	1,436	730	566	778	492	1,013	1,700	2,371	1,714	1,042	1,519
Salt (commercial)	tons	21,899	20,279	11,531	11.136	10,853	13,794	21.407	22,748	16,080	23,728	15,711	18,139	20,303
STRUCTURAL MATERIALS—														
Cement...	000 bbls.	481	223	82	53	71	131	244	388	431	453	475	477	513
Clay products....	$ 000	260	208	120	80	89	137	191	260	288	317	311	311	340
Lime.............	tons	29.790	33,990	34,020	28,873	29,018	32,616	35.149	34.214	32,451	32,426	32,597	34,471	38,263

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	Sept.		Oct.				Nov.				
	21	28	5	12	19	26	2	9	16	23	30
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	18,443	18,048	17,684	16,041	12,862	11,313	7,372	4,785	3,612	5,461	......
Oats.....000 bushels	1,574	,2,015	1,924	1,809	1,403	1,306	727	598	362	558	......
Barley.....000 bushels	838	1,099	1,146	691	772	455	278	267	257	262	......
Flax.....000 bushels	30	89	94	151	96	107	58	24	22	15	......
Rye.....000 bushels	116	179	159	120	153	100	70	61	42	62	......
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	220·9	233·8	245·8	255·9	261·5	266·1	271·5	269·2	267·7	265·1	265·2
Oats.....000 bushels	8,202	9,625	11,145	12,540	13,262	13,534	13,848	13,531	14,365	12,777	12,443
Barley.....000 bushels	6,552	7,690	8,603	9,310	9,797	10,109	10,289	9,962	9,763	9,495	9,059
Flax.....000 bushels	244	289	383	509	620	716	790	739	710	673	632
Rye.....000 bushels	3,742	3,893	3,889	4,010	4,275	4,355	4,446	4,514	4,527	4,586	4,579
AVER CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush	·942	·911	·943	·927	·903	·887	·858	·847	·847	·865	·868
Oats No. 2 C.W..... "	·366	·350	·358	·344	·334	·331	·329	·329	·322	·313	·308
Barley No. 3 C.W..... "	·382	·360	·365	·348	·335	·319	·319	·329	·337	·338	·331
Flax No. 1 N.W.C..... "	1·402	1·433	1·441	1·403	1·427	1·388	1·388	1·428	1·425	1 404	1·396
Rye No. 1 C.W..... "	·430	·423	·446	·443	·416	·401	·380	·396	·414	·426	·413
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No	28,658	23,755	24,234	27,474	24,718	22,081	30,805	25,681	23,635	21,860	22,471
Calves..... "	10,512	8,417	7,892	8,036	9,620	8,532	12,564	10,144	9,565	7,975	7,060
Hogs..... "	12,660	10,11[illegible]	12,667	15,162	15,860	16,881	18,869	15,343	15,465	20,348	17,660
Sheep..... "	16,389	12,923	15,126	21,215	25,149	18,073	22,092	14,369	13,386	10 973	10,501
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	5·56	5·28	5·57	4·89	4·76	4·88	4·82	4·69	4·74	5·08	4·98
Calves, good veal..... " $	7·76	7·78	8·25	8·26	8·75	8·75	8·75	8·75	8·75	9·13	9·25
Hogs, bacon..... " $	9·42	9·00	9·10	9·22	9·50	9·00	8·11	8·03	8·10	8·09	7·75
Lambs, good handy weights..... " $	7·00	6·50	6·60	6·95	6·82	7·25	7·25	7·51	7·75	7·79	8·04
Carloadings, Totals—											
Grain and grain products.....	13,539	13,003	13,864	12,837	11,365	9,067	7,151	7,040	6,009	6,396	6,826
Live Stock.....	1,923	1,678	2,177	2,160	2,299	2,387	1,976	2,117	2,030	2 113	1,750
Coal.....	6,548	6,105	7,504	8,044	7,557	8,28[illegible]	9,293	9,685	8,872	7,449	5,362
Coke.....	635	535	852	1,054	712	623	564	632	667	641	623
Lumber.....	1,861	1,852	1,763	1,7[illegible]8	1,751	1,712	1,693	1,574	1,391	1,581	1,524
Pulpwood.....	871	799	730	749	558	632	598	716	613	700	752
Pulp and paper.....	1,941	1,894	2,097	1,853	1,990	2,027	1,940	1,956	2,179	2,371	2,051
Other forest products.....	1,974	2,060	2,150	2,214	2,247	2,244	2,011	2,334	2,301	2 643	2,658
Ore.....	1,430	1,666	1,680	1,295	1,596	1,642	1,502	1,815	1,740	1,740	1,740
Mdse. L.C.L.....	13,261	13,774	13,341	13,622	13,265	12,186	13,485	13,349	12,467	13,332	12,840
Miscellaneous.....	12,035	12,400	12,206	13,015	12,945	11,998	11,881	11,000	10,415	10 017	10,689
Total cars loaded.....	56,018	55,766	58,364	58,571	56,285	52,800	52,094	52,218	48,684	48 983	46,815
Total cars received from connections.....	20,596	22,10[illegible]	22,962	22,049	22,736	21,809	22,710	22,455	21,519	22,593	21,479
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	81·90	72·57	77·29	79·19	67·15	50·32	37·36	36·28	33·61	34·58	38·66
Live Stock.....	72·54	62.85	81·01	73·20	71·46	78·80	60·10	64·78	62·89	66·05	58·94
Coal.....	82·36	75·38	88·37	89·56	86·22	97·17	104·40	108·24	108·90	86 99	65·63
Coke.....	166·67	133·08	186·84	229·13	149·58	149·40	118·99	135·62	132·08	135 23	124·85
Lumber.....	48·79	48·05	46·84	45·45	47·12	50·97	45·86	45·72	43·96	49·53	46·98
Pulpwood.....	46·55	45·37	47·22	45·28	34·70	47·70	45·37	58·26	52·08	62 72	57·23
Pulp and paper.....	82·91	83·62	91·65	79·36	84·39	95·49	82·24	81·26	88·40	94 73	83·24
Other forest products.....	70·17	71 70	71·81	72·76	72·23	75·18	63·80	78·27	85·22	98 62	84·97
Ore.....	67·33	76·00	84·34	65·57	83·08	90·67	76·99	91·81	95·08	99 60	114·55
Merchandise.....	75·51	78·38	76 04	78·01	74·99	75·29	76·59	76·94	83·90	78·29	77·09
Miscellaneous.....	69·32	71·12	70·31	73·90	71·91	71·68	68·98	67·38	72·94	70·30	80·03
Total for Canada.....	74·39	72·50	75·89	76·70	72·47	70·92	65·86	91·81	95·08	99·60	114·55
Eastern Division.....	70·77	68·77	69·70	70·45	68·30	71·25	69·08	69·60	73·64	69 83	70·74
Western Division.....	79·82	78·02	85·09	86·73	78·94	70·69	61·81	64·61	64·35	63·61	59·88
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87).....	148·7	144·8	144·1	147·5	151·4	154·8	159·0	163·7	168·3	172·3	173·2
Iron and steel (15).....	120·4	116·1	114·1	113·6	118·0	125·?	128·6	128·6	126·9	127·5	126·7
Pulp and paper (6).....	12·8	12·4	12·1	13·1	12·4	12·6	13·5	13·7	14·0	15·2	15·8
Milling (4).....	61·6	61 7	59·6	59·8	60·4	60·7	61·9	64·6	66·4	67 7	69·1
Oils (4).....	207·9	202·5	201 2	205·8	212·7	218·1	236·7	231·8	230·9	228·9	223·8
Textiles and clothing (10).....	63·4	60·2	60 1	60·2	62·9	64·6	66·2	69·4	68·7	68·4	69·7
Food and allied products (19).....	127·9	127·2	130 0	130·5	133·0	135·0	137·8	143·2	144·4	146·5	147·5
Beverages (8).....	127·2	121·0	119 1	119·6	126·0	132·4	140·4	149·3	152·9	163·0	159·9
Miscellaneous (21).....	213·3	208·6	208·2	216·1	218·9	220·7	222·8	230·6	247·2	259·8	268·6
UTILITIES—											
Total (20).....	46·7	45·2	44·3	44·1	45·8	46·?	46·4	48·2	49·6	52·2	52·4
Transportation (2).....	25·8	24·8	23·3	23·3	23·6	24·1	23·6	23·8	25·6	29·3	29·8
Telephone and telegraph (2).....	100·5	100 0	99·4	99·2	100·3	100·7	101·0	102·4	103·7	105·9	106·7
Power and traction (16).....	59·5	57·3	56·9	56·6	60·0	60·6	61·2	65·0	66·0	67·6	67·3
COMPANIES ABROAD—											
Total (5).....	120·6	117·2	114·9	116·9	119·5	125·0	127·2	130·7	128·4	131·5	129·6
Industrial (1).....	218·4	212·8	208 5	212·8	217·2	228·?	232·7	238·3	232·1	234·5	229·6
Utility (4).....	30·0	28·5	28 1	27·7	28·9	28·7	28·7	30·5	32·4	37·1	38·5
Grand total (112).....	98·5	95·8	94·7	96·3	99·0	101·5	103·5	106·7	108·7	111 9	112·0
MINING STOCKS—											
Gold (19).....	111·6	108·9	106·2	104·7	106·8	107·0	106·8	107·6	111·5	112·5	115·6
Base Metals (4).....	162·4	162·1	164·5	171·8	172·6	169·2	170·2	174·8	179·8	184·4	188·6
Total Index (23).....	121·4	119·2	117·5	117·8	119·6	119·1	119·1	120·7	124·8	126·6	129·9

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6.000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1.960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6.127	2.053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17.313	8.007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18.543	7,923	2.923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15.044	6,279	2.323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10.550	13.377	5,201	1.806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11.259	4,797	1.503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1.492
1934	32,867	276	171	8,835	11.389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934		1935										
	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	24·6	22·4	23·1	19·1	20·8	22·5	23·4	26·2	29·1	26·2	25·6	28·0	37·9
Moncton	7·6	8·5	6·7	6·7	6·4	6·8	7·6	8·8	7·9	7·5	7·3	8·0	8·3
Saint John	15·2	16·3	13·7	11·1	12·7	13·2	16·4	17·6	14·5	14·8	13·8	14·7	16·3
Totals	47·4	47·2	43·5	36·9	39·9	42·4	47·5	52·6	51·5	48·5	46·7	50·7	62·5
QUEBEC—													
Montreal	785·4	839·2	725·8	536·9	637·9	609·6	808·4	733·6	685·7	625·7	652·3	732·0	801·9
Quebec	48·6	48·2	50·3	31·8	63·3	41·2	44·8	66·6	48·6	46·1	44·4	49·3	70·2
Sherbrooke	5·3	5·4	5·2	3·9	4·6	4·7	5·3	6·0	5·2	5·3	4·9	6·5	6·1
Totals	839·3	892·7	781·3	572·6	705·8	655·5	858·5	806·2	739·5	677·1	701·6	787·8	878·2
ONTARIO—													
Brantford	7·1	8·5	6·7	6·5	7·0	7·5	8·4	8·7	9·3	6·7	7·4	8·4	7·9
Chatham	6·9	8·0	6·6	5·5	5·9	5·4	6·4	6·6	7·0	5·4	5·7	6·2	10·1
Fort William	4·5	5·0	3·8	3·8	3·6	3·9	3·7	4·8	3·9	4·7	4·2	4·4	4·5
Hamilton	45·2	43·8	41·9	37·5	39·4	41·5	49·5	52·6	46·8	42·9	46·8	50·3	58·4
Kingston	5·0	5·5	4·3	3·9	3·8	4·1	4·5	4·8	4·8	4·3	4·3	5·5	5·2
Kitchener	9·1	9·7	8·8	8·2	8·5	8·6	10·6	9·9	9·6	8·9	8·7	10·9	10·2
London	32·1	33·2	29·1	24·3	24·7	27·4	32·0	39·4	31·5	28·1	27·1	29·2	35·5
Ottawa	317·2	201·1	145·8	128·4	106·2	108·0	140·5	134·3	129·8	89·2	92·8	117·7	121·7
Peterborough	5·3	5·6	4·3	3·4	4·1	4·7	5·0	4·9	6·5	4·5	5·1	5·5	5·6
Sarnia	6·1	5·8	5·7	4·6	5·1	4·8	6·0	6·6	6·4	6·0	5·7	6·1	6·0
Sudbury	4·3	4·1	3·8	3·8	4·3	4·3	4·8	4·8	4·5	4·5	4·7	4·8	5·6
Toronto	1,040·1	1,097·9	1,009·1	813·1	825·7	800·3	1,062·3	962·8	838·3	770·0	751·6	823·8	999·2
Windsor	15·7	16·5	19·4	20·6	22·6	22·3	26·1	23·5	20·0	17·2	18·4	29·0	30·9
Totals	1,498·6	1,444·7	1,289·5	1,063·5	1,060·8	1,042·8	1,360·0	1,263·7	1,118·4	992·4	982·4	1,101·8	1,300·9
PRAIRIE PROVINCES—													
Brandon	2·4	2·3	2·3	1·9	1·9	2·1	2·2	2·1	2·0	1·9	2·1	2·5	2·5
Calgary	45·3	37·3	45·1	35·8	38·3	49·8	46·6	48·6	49·1	48·2	49·2	82·8	63·9
Edmonton	35·0	37·7	37·4	26·4	30·3	43·1	34·7	34·6	33·7	31·0	29·6	35·2	31·8
Lethbridge	4·4	4·3	3·4	2·9	3·1	3·5	3·7	4·2	4·6	4·4	5·3	5·0	4·5
Medicine Hat	2·3	3·5	1·7	1·7	1·9	1·9	2·0	2·1	2·2	2·3	3·1	3·4	2·5
Moose Jaw	5·2	5·2	4·4	3·4	3·3	3·6	4·1	4·3	4·6	4·5	5·0	5·8	5·5
Prince Albert	2·0	2·0	1·5	1·6	1·8	2·2	2·2	2·3	2·2	1·9	1·9	2·4	2·1
Regina	43·2	33·9	35·1	19·1	30·3	31·5	72·5	33·7	39·5	38·0	45·6	65·2	48·1
Saskatoon	9·6	10·0	7·1	7·1	6·9	8·8	9·6	8·8	9·6	8·6	9·8	13·2	10·6
Winnipeg	421·6	382·2	297·3	198·2	178·1	339·5	552·2	310·5	344·6	497·0	412·2	604·3	458·4
Totals	571·0	518·4	435·4	297·9	295·9	485·9	729·8	451·3	492·0	637·8	563·8	819·9	629·9
BRITISH COLUMBIA—													
New Westminster	4·8	4·3	3·9	3·8	4·6	4·6	4·7	4·8	5·4	5·3	5·4	6·1	5·7
Vancouver	109·8	108·4	109·3	94·4	108·5	114·2	113·0	106·9	113·7	116·3	104·1	118·1	121·5
Victoria	21·2	24·4	19·1	20·0	20·3	21·2	19·0	24·8	24·5	20·3	21·8	23·1	22·7
Totals	135·8	137·1	132·4	118·1	133·4	140·1	136·7	136·5	143·7	141·9	131·4	147·3	149·9
Totals Canada	3,092·2	3,040·2	2,682·1	2,089·0	2,235·8	2,366·7	3,132·2	2,710·3	2,545·1	2,497·6	2,425·9	2,907·5	3,021·5
Bank clearings	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561	1,380	1,376	1,334	1,583	1,695

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934			1935											
	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Employment—															
Montreal	87·0	87·3	86·7	84·8	81·6	86·3	83·8	86·3	87·2	86·8	87·2	88·7	91·5	91·7	91·9
Quebec	97·5	96·5	92·4	88·9	90·0	94·0	93·4	96·7	95·8	99·0	100·9	102·8	101·8	100·5	99·0
Toronto	96·5	97·2	97·1	95·8	93·0	94·0	94·8	96·7	97·9	97·7	97·2	98·7	101·1	101·7	100·8
Ottawa	100·8	98·6	96·0	97·5	98·2	99·0	99·3	101·3	103·5	106·2	104·3	103·9	105·6	104·0	103·6
Hamilton	84·4	86·3	86·1	83·0	84·6	85·8	87·7	90·3	93·5	93·9	95·4	95·2	100·1	101·4	100·4
Windsor	86·7	76·1	77·9	88·4	109·1	127·0	132·6	133·5	123·5	113·4	106·6	105·2	106·8	115·4	118·7
Winnipeg	86·5	86·4	87·1	85·6	82·6	83·3	83·5	85·5	87·0	89·1	90·6	90·1	91·1	91·4	94·1
Vancouver	90·5	89·0	89·0	88·7	88·0	90·0	89·7	93·4	96·5	99·9	101·7	105·7	103·5	101·3	100·3

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—													
PRINCE EDWARD ISD Charlottetown....	5	3	....	10	....	20	25	42	24	5	23	15	4
NOVA SCOTIA........	66	42	14	35	26	58	114	77	65	969	62	85	81
Halifax............	64	41	12	30	25	56	104	68	50	963	52	84	71
New Glasgow.....	....	....	....	4	....	2	3	2	1	1	5	1	2
Sydney...........	1	1	2	2	1	1	8	7	15	5	5	....	8
NEW BRUNSWICK...	21	21	3	10	15	37	40	35	35	25	29	16	20
Fredericton.......	5	....	....	....	....	....	1	....	8	1	5	2	....
Moncton..........	2	3	....	8	4	18	21	17	13	6	8	2	10
Saint John........	14	18	3	3	11	19	18	18	14	18	16	12	10
QUEBEC.............	492	254	114	521	248	1,806	1,688	1,497	689	331	584	1,257	519
Montreal and Maisonneuve........	338	170	86	488	192	1,681	567	1,408	547	257	360	675	428
Quebec...........	26	5	23	17	25	60	1,053	35	88	55	168	530	60
Shawinigan........	1	55	....	....	2	1	14	3	3	1	1	27	....
Sherbrooke........	19	8	4	7	11	35	31	20	20	6	16	15	16
Three Rivers......	3	1	1	4	6	5	12	14	5	1	2	2	1
Westmount........	105	16	1	6	13	25	10	18	26	11	36	7	13
ONTARIO............	1,708	1,825	459	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,616	2,119	2,306
Belleville.........	6	....	....	....	3	14	11	8	10	86	1	12	....
Brantford.........	26	44	10	9	28	13	31	33	33	32	18	35	16
Chatham	3	8	....	21	13	7	14	7	6	9	4	5	2
Fort William......	8	6	1	....	8	16	8	43	34	12	16	11	4
Galt..............	23	....	....	1	9	6	11	262	7	42	44	3	2
Guelph............	9	4	5	3	4	24	11	158	27	12	11	14	16
Hamilton..........	34	90	37	56	48	916	109	86	100	142	143	51	142
Kingston..........	14	3	....	....	1	23	48	24	35	11	19	37	15
Kitchener.........	13	4	2	10	20	55	95	24	91	106	16	61	78
London...........	135	84	8	48	100	1,065	57	62	59	30	52	89	253
Niagara Falls.....	2	9	2	21	1	1	5	1	10	1	43	6	....
Oshawa...........	2	2	1	....	1	3	6	15	6	72	17	2	2
Ottawa...........	80	14	7	1,151	332	250	259	203	100	753	63	590	358
Owen Sound.......	3	1	1	1	5	6	5	13	1	5	7	1	4
Peterborough.....	3	4	....	....	3	12	15	63	15	38	13	24	10
Port Arthur.......	2	7	....	....	3	28	42	20	16	11	25	11	5
Stratford..........	5	1	....	....	1	9	2	5	8	5	5	10	1
St. Catharines.....	14	6	1	1	5	23	17	25	27	55	31	8	41
St. Thomas.......	2	16	1	....	1	2	3	7	60	....	14	4	1
Sarnia............	4	7	1	4	3	9	10	15	11	9	8	7	5
Sault Ste. Marie...	21	1	3	2	7	17	15	9	9	27	10	9	6
Toronto...........	1,052	1,393	345	1,025	1,022	616	1,179	1,027	736	702	630	783	1,098
York and East Townships....	64	79	24	33	72	274	141	188	173	133	126	155	220
Welland..........	....	2	....	....	11	12	6	5	8	4	4	22	3
Windsor[1].........	33	3	6	10	15	99	33	18	15	11	286	156	18
East Windsor....	125	....	....	....	2	3	1	2	3	1	....	....	....
Riverside.......	3	....	....	....	1	1	....	1	1	2	1	3	....
Sandwich.......	14	13	....	....	....	....	....	....	....	....	....	....	....
Walkerville.....	3	6	....	....	....	8	6	3	4	2	....	....	....
Woodstock........	5	7	4	....	9	7	13	11	6	13	6	8	6
MANITOBA...........	24	43	40	306	1,523	116	181	189	158	103	117	115	56
Brandon..........	2	2	....	4	1	53	8	3	11	27	2	1	1
St. Boniface.......	2	27	1	10	2	4	4	5	27	1	30	18	....
Winnipeg..........	21	14	40	292	1,520	59	169	182	119	74	85	95	55
SASKATCHEWAN.......	70	9	19	8	45	59	143	39	25	28	491	18	30
Moose Jaw........	1	....	7	....	4	21	88	1	1	5	5	5	....
Regina............	67	8	5	8	21	18	18	31	15	7	479	7	23
Saskatoon.........	2	....	7	....	20	20	36	7	10	16	7	6	7
ALBERTA............	62	206	24	63	213	409	175	312	156	122	106	84	31
Calgary...........	38	191	15	56	181	108	72	238	78	58	55	18	16
Edmonton........	22	8	7	6	19	280	72	66	63	53	42	50	6
Lethbridge........	1	6	1	1	11	16	28	8	12	10	9	16	5
Medicine Hat.....	2	2	....	....	2	4	3	....	3	....	....	1	4
BRITISH COLUMBIA...	173	119	114	245	216	270	307	586	1,505	387	294	313	268
Kamloops.........	4	....	....	3	2	3	7	29	6	2	5	5	3
Nanaimo..........	1	4	2	2	3	3	4	3	5	1	3	3	3
New Westminster.	11	2	5	26	6	33	16	18	27	11	9	24	16
Prince Rupert.....	2	....	....	2	3	2	3	....	2	22	1	3	3
Vancouver........	115	85	86	168	168	199	203	508	1,377	309	246	248	217
North Vancouver.	....	....	....	3	....	4	5	1	3	1	1	1	....
Victoria...........	39	27	20	41	33	28	69	27	84	41	27	29	25
Total 61 cities...	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322	4,020	3,315

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[1] Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from July, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Totals	**71·1**	**71·2**	**71·4**	**71·9**	**72·0**	**72·5**	**72·3**	**71·5**	**71·5**	**71·6**	**72·3**	**73·1**	**72·7**
Component Material—													
Vegetable products	66·5	66·6	66·8	67·1	67·5	69·4	68·0	66·1	66·4	65·9	67·2	68·5	67·3
Animal products	66·7	66·0	67·3	69·4	69·8	69·3	69·5	68·7	68·8	69·6	72·0	73·5	72·9
Textiles	71·3	72·6	71·4	71·3	70·7	70·3	70·5	70·3	70·8	70·7	68·8	69·2	69·6
Wood and paper	64·9	64·5	64·8	64·8	64·6	63·9	63·9	64·0	64·2	64·2	65·0	64·8	65·2
Iron and its products	86·7	86·8	86·9	87·2	87·6	87·4	87·4	87·2	87·1	87·1	87·1	87·1	87·2
Non-ferrous metals	63·1	63·7	64·0	63·9	65·2	67·9	70·7	69·6	68·9	69·9	71·1	73·6	73·3
Non-metallic minerals	86·0	86·1	86·4	86·4	85·9	85·8	85·3	85·4	84·6	84·9	85·2	85·0	85·0
Chemicals	80·3	80·6	80·6	80·4	80·5	80·2	79·9	79·8	79·8	79·5	76·9	77·4	77·4
Purpose—Consumers' goods	73·3	73·2	73·4	74·0	73·7	73·5	73·2	72·9	73·1	73·0	73·3	74·2	74·1
Foods, beverages and tobacco	68·2	67·9	68·5	69·9	70·2	70·3	69·7	68·6	69·7	69·3	70·7	72·5	72·2
Producers' goods	68·1	68·4	68·5	69·3	69·3	70·7	70·6	69·4	68·9	69·4	70·2	70·6	69·6
Producers' equipment	89·5	89·6	89·7	89·7	89·7	89·9	89·9	89·9	89·7	89·8	89·8	89·7	89·6
Producers' materials	65·7	66·0	66·1	66·5	67·0	68·6	68·5	67·1	66·4	66·9	68·0	68·5	67·4
Building and construction materials	81·9	81·5	81·8	81·6	81·4	81·3	81·4	82·0	82·5	82·4	82·5	82·2	82·4
Manufacturers' materials	62·9	63·4	63·4	63·9	64·5	66·4	66·3	64·6	63·7	64·3	65·5	66·2	64·8
Origin—Raw and partly manufactured	64·3	64·3	64·9	65·2	65·5	66·6	66·5	65·1	65·2	65·2	67·2	68·0	67·5
Fully and chiefly manufact'd	72·6	72·7	73·7	74·6	74·3	74·3	73·3	72·6	72·8	72·4	72·4	73·4	72·9
Field Origin—Raw	55·1	55·2	55·6	55·8	56·1	58·7	57·4	55·3	55·9	55·3	57·2	58·3	57·0
Manufactured	73·2	73·5	73·6	73·9	73·9	74·6	73·9	72·6	72·0	72·2	71·7	72·7	71·8
Totals	64·8	65·1	65·3	65·5	65·7	67·3	66·3	64·6	64·6	64·4	65·0	66·1	65·0
Animal origin—Raw	67·7	67·7	69·0	69·7	70·4	70·0	71·8	70·6	69·7	70·0	73·3	74·4	74·3
Manufactured	68·3	68·2	67·8	70·4	70·0	69·1	68·0	67·2	68·1	69·7	71·0	73·5	72·7
Totals	68·0	68·0	68·3	70·1	70·2	69·5	69·6	68·7	68·8	69·8	72·0	73·4	73·4
Canadian farm products-Field	55·7	56·0	55·7	55·7	56·4	59·8	58·0	55·1	55·7	55·5	58·3	59·3	57·8
Animal	70·4	70·9	71·0	72·6	73·3	72·9	74·4	72·0	71·1	72·4	75·5	76·7	77·1
Totals	61·2	61·6	61·4	62·0	62·7	64·7	64·1	61·4	61·5	61·8	64·7	65·8	65·8
Marine origin—Raw	62·6	53·8	66·0	66·3	70·2	67·7	66·4	52·8	57·4	61·1	66·0	65·6	60·0
Manufactured	75·5	75·5	75·5	75·4	75·5	73·6	71·4	72·0	72·5	70·0	69·7	68·4	70·7
Totals	72·0	69·6	72·9	72·9	74·1	72·0	70·0	66·8	68·4	67·6	68·7	67·6	67·8
Forest origin—Raw	75·2	74·5	75·1	75·0	74·7	73·2	73·1	73·4	73·7	73·8	75·4	74·4	75·3
Manufactured	55·9	55·9	63·3	63·3	63·3	63·3	63·2	56·0	56·0	56·0	56·2	56·5	56·5
Totals	64·9	64·6	68·8	68·8	68·6	67·9	67·8	64·1	64·2	64·2	65·1	64·8	65·3
Mineral origin—Raw	77·6	77·9	78·0	78·0	78·1	79·1	79·6	79·3	79·2	79·7	80·4	81·4	81·4
Manufactured	85·5	85·6	85·8	85·9	86·0	85·7	83·7	83·7	84·9	85·1	84·7	84·5	84·5
Totals	82·0	82·2	82·3	82·4	82·5	82·7	81·9	81·7	82·4	82·7	82·8	83·1	83·1
Commodity Groups—													
Fruits	79·2	75·5	76·3	75·4	77·7	77·5	73·9	75·7	80·3	74·3	77·3	76·7	83·3
Grains	58·0	58·5	57·9	57·7	58·4	62·2	60·5	57·3	56·4	57·4	60·8	61·3	58·1
Flour and milled products	70·9	71·8	70·6	70·9	71·2	74·1	71·3	67·3	66·2	67·0	68·9	72·0	69·0
Rubber and its products	56·0	55·8	58·1	58·1	57·6	57·6	57·8	57·9	56·4	55·9	55·8	56·3	56·5
Sugar and its products	83·6	83·6	83·9	83·5	83·7	83·8	83·9	83·9	83·4	83·5	80·6	81·0	80·9
Tobacco	39·0	39·0	39·0	39·0	39·0	41·4	41·4	41·4	41·4	41·4	41·4	41·4	41·4
Fishery products	72·2	69·8	73·6	73·8	74·7	72·9	71·8	68·8	69·8	70·3	71·7	70·9	70·0
Furs	45·7	45·7	51·5	52·5	52·5	52·5	50·3	50·3	51·0	51·0	52·7	52·7	52·7
Hides and skins	57·3	58·0	60·2	57·7	56·4	61·5	68·6	68·9	60·8	63·5	73·7	88·3	86·8
Leather, unmanufactured	73·6	73·9	74·7	75·3	75·3	75·3	76·3	77·3	78·0	78·0	80·8	84·6	85·7
Boots and shoes	85·4	85·4	85·8	85·8	85·8	85·8	85·8	85·8	85·8	84·7	84·8	85·3	85·8
Live stock	60·7	66·1	69·4	74·4	81·1	85·1	69·2	86·2	81·1	82·0	80·6	74·2	72·3
Meats and poultry	63·5	63·4	65·0	66·5	68·6	70·0	72·4	74·0	73·3	73·5	74·2	72·5	69·7
Milk and its products	64·7	65·4	67·0	71·4	71·6	69·5	67·4	63·0	63·2	64·2	66·5	71·3	70·9
Eggs	71·9	65·6	58·9	57·0	48·6	44·3	46·7	51·2	55·8	60·6	69·5	75·3	81·5
Cotton raw	69·6	72·9	73·2	73·4	68·0	69·1	72·1	69·6	72·1	68·8	63·7	66·6	72·1
Cotton yarn and thread	86·2	86·2	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·3	82·1	82·0	82·1
Knit goods	81·3	81·3	81·3	81·3	81·3	83·0	83·0	83·0	83·0	83·0	83·0	82·3	82·3
Silk, raw	20·4	22·2	24·1	23·8	22·1	23·6	23·7	22·7	23·6	28·7	30·0	34·4	34·9
Artificial silk and its products	51·7	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	50·8	49·6	49·6
Wool, raw	47·4	44·9	44·1	44·1	42·5	42·5	45·3	48·6	55·5	54·7	53·9	54·7	59·6
Wool yarns	81·8	80·0	79·6	79·9	79·2	79·6	81·2	82·1	83·2	83·6	84·4	84·4	84·3
Newsprint	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	77·7	76·7	77·6	77·4	77·1	76·0	76·1	76·6	77·5	77·2	79·5	78·0	78·5
Pulp	69·5	69·3	69·3	69·4	69·3	66·8	66·1	66·0	65·1	66·1	65·9	66·2	68·1
Pig iron and steel billets	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	90·8	91·1	91·2	91·9	92·2	91·9	91·9	91·9	92·1	92·1	92·1	92·1	92·1
Scrap	50·9	50·9	50·9	50·9	53·9	61·3	61·3	58·7	55·4	55·4	55·4	55·4	57·6
Aluminium	79·6	80·4	81·0	81·2	81·0	78·2	77·9	77·9	77·9	78·2	77·9	78·5	77·1
Brass, copper and products	54·0	55·0	55·3	54·7	55·6	58·6	61·0	59·2	57·7	59·3	62·1	65·5	64·8
Lead and its products	40·6	40·6	41·0	41·0	41·9	42·9	46·0	46·3	48·3	51·7	53·3	58·2	58·5
Silver	85·5	86·6	87·8	88·3	96·2	110·4	120·2	116·2	110·4	107·5	106·3	107·0	106·6
Zinc and its products	41·2	41·6	41·4	41·3	41·3	41·9	44·7	43·3	44·3	46·3	47·9	50·7	50·9
Clay and allied material prod'ts	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4	88·4
Coal	91·4	91·6	91·6	91·7	90·2	90·0	89·6	89·9	90·2	90·5	91·4	92·0	91·9
Coke	93·2	93·2	93·2	93·1	93·1	93·1	93·1	93·1	93·1	93·1	93·1	93·1	93·0
Petroleum and products	74·8	74·8	75·7	75·7	75·7	75·7	75·7	75·7	74·0	74·6	74·6	73·3	73·3
Lime	102·1	102·1	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7	99·7
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	81·3	81·3	81·3	81·3	81·3	81·3	75·8	75·8	75·8	75·8	75·8	75·8	75·8
Fertilizers	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1934		1935										
	Nov	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. ....bush.	·442	·442	·442	·427	·411	·422	·408	·398	·429	·363	·360	·340	·319
Wheat, No.1 Man. Northern "	·796	·792	·790	·795	·819	·876	·857	·817	·814	·845	·903	·908	·857
Flour, First Patent 2-98's jute..........................	5·500	5·400	5·200	5·300	5·400	5·700	5·300	4·900	5·100	5·300	5·700	5·800	5·700
Sugar, Br. West Indies, Montreal[2]... .... cwt.	1·713	1·750	1·900	1·850	1·900	1·949	1·980	1·900	1·770	1·375	1·850	1·968	1·901
Sugar, granulated, Montreal "	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·895	4·705	4·705	4·705
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[3].... lb.	·127	·128	·131	·129	·116	·116	·121	·126	·121	·120	·117	·129	·133
Cattle, steers, good, over 1,050 lbs.................. cwt.	4·780	5·380	5·540	5·950	6·800	7·110	7·200	6·760	6·400	6·550	6·800	6·010	5·800
Hogs, bacon, Toronto...... "	7·890	8·120	8·560	8·600	8·170	8·740	9·390	9·920	9·660	9·920	9·380	8·940	7·990
Beef hides, packer hides, native steers............ lb.	·103	·105	·110	·100	·093	·105	·115	·115	·120	·120	·128	·153	·153
Leather, green hide crops... "	·290	·290	·290	·300	·300	·300	·310	·310	·310	·310	·320	·340	·360
Box sides, B, Oshawa...... ft.	·200	·200	·200	·200	·200	·200	·200	·200	·200	·200	·220	·240	·240
Butter, creamery, finest, Montreal................ lb.	·222	·226	·246	·268	·259	·250	·232	·220	·219	·226	·247	·263	·274
Cheese, Canadian, old, large, Montreal.... .... "	·150	·150	·150	·150	·160	·150	·150	·150	·150	·140	·150	·150	·150
Eggs, Grade "A", Montreal doz.	·440	·389	·310	·308	·239	·213	·221	·244	·268	·304	·364	·403	·435
Cotton, raw 1-11/16°, Hamilton.................... lb.	·135	·143	·143	·145	·134	·137	·143	·138	·143	·139	·126	·133	·145
Cotton yarns, 10's white single. ... . "	·310	·310	·300	·300	·300	·300	·300	·300	·300	·300	·300	·275	·290
Bleached flannelette, 4·50 yds. to lb.. .... "	·489	·489	·489	·489	·484	·473	·473	·473	·473	·473	·473	·473	·473
Gingham, dress, 6·50–7·75 yds. to lb............... "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·797	·797	·797
Silk, raw, New York[3]...... "	1·512	1·634	1·710	1·729	1·608	1·738	1·720	1·644	1·724	2·008	2·090	2·337	2·337
Wool, eastern bright ½ blood "	·140	·140	·140	·140	·130	·130	·140	·150	·165	·165	·160	·160	·180
Wool, western range, semi-bright, ½ blood........... "	·150	·140	·130	·130	·130	·130	·140	·150	·185	·180	·180	·180	·190
Pulp, groundwood No. 1.... ton	20·053	19·826	19·786	19·802	19·688	19·107	19·063	18·995	18·434	19·060	18·922	19·027	20·653
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic, domestic........................ cwt.	7·264	7·428	7·475	7·238	7·474	8·252	8·718	8·221	8·316	8·677	9·129	9·540	9·413
Lead, domestic, Montreal "	3·214	3·220	3·250	3·250	3·321	3·406	3·686	3·711	3·882	4·164	4·298	4·716	4·740
Tin ingots, Straits, Toronto. lb.	·555	·553	·550	·543	·525	·565	·573	·568	·570	·535	·540	·560	·570
Zinc, domestic, Montreal.. cwt.	3·627	3·665	3·650	3·640	3·636	3·690	3·943	3·816	3·905	4·080	4·224	4·467	4·490
Coal, anthracite, Toronto.. ton	12·454	12·454	12·454	12·454	11·021	10·730	10·898	11·178	11·469	11·760	12·050	12·340	12·340
Coal, bituminous, N.S. run-of-mine................... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·150	·150	·160	·160	·160	·160	·160	·160	·160	·160	·160	·150	·150
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[4]—													
United States—													
Fisher, 200: 1926...............	78·9	78·7	81·0	82·0	81·3	81·6	82·3	82·0	82·1	83·8	85·1	......	......
Bureau of Labour, 784: 1925..	76·5	76·9	78·8	79·5	79·4	80·1	80·2	79·8	79·4	80·5	80·7	......	......
Annalist, 72: 1913..............	116·4	118·0	122·6	124·3	123·5	125·8	126·0	123·2	123·6	126·8	127·6	129·2	......
United Kingdom—													
Board of Trade, 150: 1930....	87·5	87.8	88.3	88.0	86.9	87.5	88·2	88·4	88·0	88·4	89·6	......	......
Economist, 58: 1927...........	64·7	65·7	66·6	66·4	66·1	66·7	68·6	68·1	67·6	69·9	......	......	......
France, Statistique General, 126: 1913....................	356	344	350	343	335	336	340	330	322	330	333	......	......
Germany, Federal Statistical Office, 400: 1913...............	101·2	101·0	101·1	100·9	100·7	100·8	100·8	101·2	101·8	102.6	102·3	......	......
Belgium, Ministry of Labour, 130: 1914....................	466	468	472	466	464	531	552	555	553	552	560	......	......
Netherlands, Central Bureau Statistics, 48: 1913...........	77	78	78	77	75	76	75	75	74	73	75	......	......
Norway, Official, 95: 1913.......	126	125	125	125	126	125	125	126	127	128	128	130	......
Sweden, Commerce Dept., 160: 1913.........................	115	115	115	115	115	115	115	116	116	115	115	......	......
Italy, Bachi, 150: 1913..........	274	276	277	278	288	296	302	308	310	323	330	......	......
Finland, Official, 139: 1926......	90	90	90	90	90	90	90	90	90	90	91	......	......
India, Dept. of Statistics, 72: 1914.........................	88	88	94	90	87	88	91	91	91	89	89	......	......
Japan, Bank of Japan, 56: 1913..	136·8	136·8	137·1	139·1	138·6	137·7	137·8	136·2	136·2	138·2	142·7	......	......
Australia, Commonwealth Statistician, 92: 1913............	135·1	134·1	134·1	133.4	132.6	132·7	134·0	134·7	135·9	......	......	......	......
New Zealand, Official, 180: 1909-1913....................	134·0	133·8	134·5	136·0	136·5	136·7	137·1	138·3	139·5	140·3	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914...........	96	98	100	100	96	92	92	94	95	96	......	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] For month of nearest delivery when spot quotations not available.

[3] Canadian Funds.

[4] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1933										
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1.995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1.934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1.588	7,241	1,903	5,929	2.091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43.507	8.970	1,716	6.620	1,766	7.138	2,261	10.357	2,194	2,485
September	42,208	8.646	1,731	6,254	1,852	6.782	1,851	10,428	2.201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7.372	2,027	7,282	2.745	11.089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6.553	2,134	1,740
February	37,044	6,791	1,574	6.250	1.611	8,322	2,392	6.299	2,012	1,793
March	48,191	8,397	2,078	8.546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,427	1.600	6,293	1,577	9,192	2,073	5,411	2,056	2,008
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693
June	46,732	10.405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310
July	48.414	10,162	1,809	7,074	1,819	8,855	3,684	9,967	2,227	2,817
August	49,560	8,949	2,070	9,163	1,902	9,389	3,019	9,472	2,455	3,140
September	44,689	8,072	1,930	6,691	1,963	8,625	2,340	10,218	2,364	2,486
October	52,751	9,292	2,061	7,350	2,267	10,556	2,867	11,479	3,064	3,814
November	55,958	12,451	2,235	7,759	2,301	10,780	3,307	10,731	3,483	2,911

Month	Exports of Merchandise from Canada										Balance of Trade
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1933												
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44.723	12,386	6,324	783	13,937	1,750	6.184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5.657
June	58.642	58.046	19,743	6.786	823	13.684	3,909	9,031	1,612	1,316	1,141	(+)12.457
July	56,787	56,121	16,519	7.719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55.837	55.249	19,197	7.061	601	14.680	2.926	7.626	1.245	921	993	(+)12.330
September	58,815	58,135	22.799	6.617	614	13,879	2.585	8,203	1.464	870	1,103	(+)16,607
October	68,313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926	(+)15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809	(+)22,713
1935												
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605	(+) 7,144
February	47,677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781	(+)10,634
March	59,026	58,098	15,595	8,440	774	14,104	5,955	8,873	1,187	1,974	1,197	(+)10,835
April	38,296	37,575	9.389	5.157	366	9,795	4.362	5,786	803	1,034	886	(+) 1,660
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550	1,359	(+) 8,408
June	52,763	51,869	11,819	6,954	838	15,409	3,742	8,980	1,592	1,409	1,127	(+) 6,031
July	57,786	56,239	14,231	7,408	1,168	15,092	5,010	9,649	1,565	960	1,155	(+) 9,372
August	71,700	70,738	23,159	7,527	883	17,141	4,091	14,196	1,665	1,036	1,039	(+)22,140
September	66,152	64,565	20,965	8,551	968	15,667	3,956	10,358	1,692	1,185	1,223	(+)21,463
October	85,749	84,953	35,943	9,960	982	17,255	3,911	12,832	1,734	1,235	1,100	(+)32,998
November	85.317	84.115	34,489	9,614	1,010	16,578	4,035	13,681	1,987	1.682	1,040	(+)29.359

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,357	3,896	563	537	910	1,123	1,102	618	964	715	908	1,512	2,262
Fruits	1,981	1,162	1,164	1,221	1,182	131	222	97	151	183	586	2,733	2,803
Grains (Total)	17,506	16,112	5,074	6,158	7,956	4,687	11,588	6,383	8,257	18,237	15,091	26,277	23,239
Barley	2,027	1,928	286	206	144	234	865	521	502	327	104	322	437
Wheat	14,745	13,406	4,266	5,536	7,458	4,288	10,081	5,149	7,214	17,604	14,670	25,474	21,743
Rubber (chiefly tires and footwear)	913	798	966	1,123	1,289	962	885	1,027	1,119	1,056	1,022	1,005	1,121
Sugar	85	79	53	53	37	35	105	157	170	72	43	111	112
Vegetables	528	470	174	159	158	108	394	333	394	163	408	771	984
Wheat flour	1,983	1,297	1,316	1,167	1,868	1,051	1,486	1,664	1,460	1,405	1,489	2,009	2,218
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	356	244	266	494	1,045	1,067	1,337	747	365	310	342	488	250
Cheese	1,482	412	42	52	57	40	162	196	582	675	1,745	1,630	989
Fish	1,905	1,997	1,811	1,843	1,741	1,010	1,289	1,570	2,082	2,308	2,514	2,647	3,266
Furs, (chiefly raw)	224	2,301	3,781	2,111	1,532	623	1,007	749	835	968	720	343	344
Hides, raw	131	129	163	155	227	117	237	280	251	175	383	227	302
Leather, unmanufactured	368	173	324	347	446	183	366	393	336	297	324	375	436
Meats	2,054	1,977	2,241	2,703	2,601	1,561	2,365	2,147	2,114	1,768	1,462	1,690	2,424
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	......	10	......	4	33	9	311	364	321	27	22	12	5
Cotton	152	151	122	108	186	69	185	72	211	155	181	106	120
Rags	28	56	79	46	61	36	39	62	56	58	49	89	93
Raw wool	82	42	104	39	36	12	57	5	131	195	220	232	270
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	8,229	8.954	6,843	5,585	7,686	5,708	8,737	8,182	7,911	8,101	7,737	8,727	8,882
Planks and boards	2,321	1,780	1,343	1,558	1,822	1,199	2,337	2,444	2,249	3,206	2,263	2,842	2,660
Pulp-wood	465	350	253	306	410	140	316	703	948	1,231	942	899	445
Shingles	336	263	251	229	314	410	327	647	964	986	928	957	658
Timber, square	142	97	128	103	144	88	163	110	115	82	118	180	138
Wood-pulp	2,127	2,784	2,069	1,986	2,798	1,669	2,620	2,433	2,128	2,356	2,221	2,269	2,651
IRON AND ITS PRODUCTS—													
Automobiles	692	355	621	1,739	3,719	2,774	2,598	1,628	1,732	1,868	1,670	1,373	1,632
Automobile parts	95	412	107	199	323	290	306	265	276	235	319	186	162
Farm implements	378	213	223	312	412	501	602	710	1,124	507	419	376	340
Hardware and cutlery	201	168	94	146	169	88	217	104	200	170	166	178	274
Machinery	543	517	440	487	508	326	474	412	563	634	503	499	464
Pigs and ingots	48	462	71	152	212	78	199	64	212	127	299	267	472
Tubes and pipes	96	48	33	45	124	47	49	71	72	61	61	83	88
NON-FERROUS METAL PRODUCTS—													
Aluminium	2,529	128	267	480	414	174	2,497	302	363	1,518	567	744	2,827
Copper, (chiefly ore and blister)	3,125	1,485	1,416	1,444	3,136	1,066	2,546	2,981	2,541	3,187	2,636	3,892	2,246
Gold, raw	309	227	200	177	321	125	354	312	525	528	525	586	366
Lead	383	420	423	524	459	355	636	369	529	900	566	823	797
Nickel	1,680	1,727	2,560	2,705	2,314	2,724	2,400	2,294	3,309	4.080	3,676	3,641	3,959
Silver	452	266	188	528	707	424	565	1,027	855	1,979	752	947	1,363
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	636	497	409	330	445	306	623	649	517	594	688	747	777
Coal	127	201	113	186	116	59	96	160	185	175	161	82	184
Petroleum and products	32	209	12	11	17	11	213	38	130	36	125	89	203
Stone and products	566	376	251	285	332	299	439	437	543	452	482	448	562
CHEMICALS AND ALLIED PRODUCTS—													
Acids	316	328	342	239	312	204	221	159	98	267	259	255	278
Fertilizers	286	327	477	451	842	308	469	392	171	94	102	150	403
Soda and compounds	227	264	261	356	366	288	397	326	320	253	341	365	445
MISCELLANEOUS COMMODITIES—													
Electrical energy	263	250	261	262	251	252	196	221	266	236	205	323	327
Films	133	166	121	231	400	244	575	386	315	266	279	163	174
Settlers' effects	258	196	111	136	165	167	289	249	327	248	387	299	285
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·3	78·9	78·8	78·9	78·8	78·6	78·6	78·8	78.8	79·4	79·6	80·4	80·6
Food	69·9	69·3	68·8	69·2	69·5	68·6	68·7	69·3	69.3	71·3	70·9	72·4	73·2
Fuel	88·7	88·4	88·8	88·8	88·7	88·7	85·9	84·8	84.7	85·4	85·4	86·5	87·0
Rent	80·3	80·3	80·3	80·3	80·3	80·3	81·4	81·4	81.4	81·4	81·4	82·6	82·6
Clothing	72·3	71·0	71·0	71·0	70·3	70·3	70·3	69·9	69.9	69·9	71·6	71·6	71·6
Sundries	92·0	92·0	92·1	92·1	92·1	92·1	92·1	92·6	92.4	92·5	92·6	92·5	92·5
Cost per Week of a Family Budget—													
All foods $	7·58	7·54	7·51	7·59	7·63	7·50	7·52	7·54	7·53	7·73	7·74	7·93	......
Fuel and light $	2·88	2·89	2·90	2·89	2·89	2·88	2·84	2·81	2·80	2·80	2·81	2·83	......
Rent $	5·54	5·54	5·54	5·54	5·54	5·55	5·57	5·57	5·57	5·57	5·57	5·63	......
Totals $	16·03	16·02	15·99	16·06	16·10	15·97	15·97	15·95	15·94	16·15	16·16	16·42	......

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1 794	2,088	1,036	872	776	430	623	984	520	615	584	737	1,086
Cocoa and chocolate	204	160	91	121	186	67	309	157	155	106	103	128	126
Coffee and chicory	284	288	279	409	328	242	346	360	227	253	221	282	324
Fruits	1.884	1,751	1,064	1,185	1.425	1,086	1,970	2,050	2,532	1,940	1,935	1,520	1.894
Gums and resins	140	147	104	166	146	112	134	149	164	101	123	202	208
Nuts (edible)	528	251	136	148	247	166	401	277	144	155	219	411	609
Rubber (chiefly raw)	770	1,068	927	610	947	506	1,221	556	529	889	641	477	1,383
Seeds	122	208	274	154	257	235	337	73	16	26	24	128	96
Sugar, chiefly for refining	1.801	1,113	467	466	857	975	2 041	2,259	2,165	2,012	1,613	1,847	2,602
Tea	769	517	716	463	626	571	680	576	681	2,915	640	804	785
Vegetables	273	242	299	376	614	633	865	703	271	86	80	96	246
Animal Products—													
Fish	176	116	108	101	113	53	140	108	168	172	163	187	175
Furs, chiefly raw	192	245	429	409	594	406	522	377	379	360	375	321	326
Hides	295	281	321	267	271	306	286	195	257	240	396	446	623
Leather, unmanufactured	219	221	212	250	272	210	230	232	284	296	240	305	290
Leather, manufactured	165	86	107	178	270	177	116	72	100	200	227	206	133
Textile Products—													
Artificial silk	150	181	185	210	244	120	128	135	139	189	192	240	157
Cotton, raw	2.441	2,441	1 551	863	1,587	1,134	871	976	1,368	939	794	1,334	1 754
yarn	205	187	262	197	249	191	211	191	199	206	191	201	229
other	992	753	1.149	1,085	1,571	1,133	1 116	971	972	1,232	1,196	1,203	1,027
Flax, hemp and jute	763	493	493	662	782	613	599	575	704	837	788	720	887
Hats and caps	29	15	36	59	67	55	43	19	24	75	71	28	23
Manila and sisal grass	117	86	91	117	90	56	183	64	175	87	193	208	93
Silk—Raw	305	344	394	349	411	303	352	387	383	1,772	132	323	346
Fabrics	129	81	159	129	151	96	109	83	186	323	213	169	116
Wearing apparel	77	60	55	59	92	58	44	24	26	62	74	89	68
Wool—Raw	129	145	236	215	189	261	139	357	201	276	186	301	357
Noils and tops	350	273	341	351	437	489	295	472	483	548	485	638	523
Woollen yarn	197	157	174	175	197	139	198	196	222	236	196	261	232
Worsted and serges	170	188	354	457	476	327	284	269	290	432	322	258	234
Other wool	498	415	617	638	760	415	436	431	657	927	739	655	629
Wood and Paper—													
Books and printed matter	907	774	697	682	873	633	801	755	744	799	898	981	662
Paper	587	427	399	458	541	385	489	477	489	508	479	573	949
Wood—Furniture and other manufactured wood	237	232	218	178	254	237	313	220	239	242	246	293	286
Planks and boards	222	211	195	212	263	212	212	236	212	227	210	304	277
Veneers	30	20	24	31	41	57	40	25	51	48	43	51	55
Other unmanufactured wood	39	74	48	50	73	52	98	20	47	34	61	55	63
Iron and Steel—													
Automobiles	76	131	187	204	363	337	391	244	236	193	126	140	224
Automobile parts	522	1,457	2,368	2,590	3,692	2.569	2.678	1,803	1,159	934	1,385	2,309	1,868
Castings and forgings	171	168	164	178	280	183	233	167	179	180	216	201	243
Engines and boilers	313	548	642	792	1,078	871	958	744	602	479	576	675	578
Farm implements	136	79	196	387	698	692	662	642	594	740	430	179	158
Hardware and cutlery	222	212	154	197	267	184	211	190	158	178	215	209	270
Machinery	1,644	1,655	1,275	1.380	2,003	1.742	1 879	1,676	1,758	1,661	1,754	1,818	1,902
Pigs and ingots	117	46	43	62	42	22	50	30	41	110	22	46	163
Plates and sheets	2 133	796	591	705	859	827	2,133	1,507	2,028	2,493	1,483	2,020	2,680
Other rolling mill products	427	380	388	470	599	398	710	482	421	469	493	738	641
Stamped and coated products	87	74	70	77	96	91	124	118	83	103	82	118	98
Tools	117	97	102	122	179	100	208	135	127	150	133	147	150
Tubes and pipes	104	79	89	111	124	73	117	103	83	149	105	161	172
Wire	124	79	83	116	119	110	137	117	119	121	109	143	115
Non-Ferrous Metals—													
Aluminium	209	202	198	207	391	124	575	271	405	689	288	262	492
Brass	181	151	135	181	222	178	215	183	196	188	187	204	223
Clocks and watches	170	133	82	80	130	121	128	130	128	126	173	208	211
Copper	41	41	42	48	62	45	47	69	60	48	57	69	79
Electric apparatus	712	642	622	624	743	597	625	674	640	815	730	919	899
Precious metals	699	778	650	471	512	336	754	540	1,454	360	159	226	396
Tin	229	68	229	193	255	143	207	146	209	156	190	195	264
Non-Metallic Products—													
Clay and products	671	405	448	423	556	447	598	541	488	618	474	614	746
Coal	4,073	2,436	2,432	2,472	2,461	1,937	3.269	2,952	2,925	2,737	3,073	3,817	2,815
Coke	330	318	358	418	475	257	311	139	116	95	128	132	197
Glass and glassware	498	355	337	409	558	456	608	436	397	422	462	520	669
Petroleum, crude	3,663	1,476	1,736	1,635	1,347	1,250	3 491	3,956	3,931	3,734	3,889	4,067	4,139
Gasoline	447	181	430	106	387	132	470	501	560	251	456	587	423
Stone and products	310	205	287	223	327	258	382	291	495	311	469	419	484
Chemicals—													
Drugs and medicines	244	168	212	238	304	249	255	242	227	221	206	275	231
Dyeing and tanning materials	515	362	392	433	407	287	477	344	402	455	478	542	652
Fertilizers	309	182	227	38	50	88	248	111	65	170	174	403	417
Perfumery	54	27	18	28	40	29	32	32	46	31	35	42	47
Soap	66	28	32	14	43	35	41	43	26	52	34	53	85
Soda and compounds	315	164	187	169	203	139	206	158	212	194	211	259	276

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	End of Month												
Banking—													
Readily Available Assets—													
Specie	50·04	49·32	50·07	50·65	51·11	16·44	15·83	15·32	14·02	14·41	13·84	15·26	16·53
Dominion notes[1]	161·96	176·86	169·83	177·36	178·45	51·16	43·47	30·92	28·38	33·07	30·58	33·28	38·66
Deposits with Bank of Canada	......	......	......	......	......	149·03	163·71	166·97	172·90	169·92	192·35	183·83	190·85
In United Kingdom banks	25·16	33·80	26·83	27·50	30·54	29·61	24·76	22·48	13·26	14·39	19·29	20·55	19·01
In foreign banks	60·37	71·61	58·83	58·39	61·82	60·95	71·59	93·80	88·52	96·48	93·62	115·38	99·31
Foreign currency	21·90	24·52	19·69	20·36	20·89	20·71	20·52	20·64	21·02	21·33	22·63	22·02	22·91
Government securities	732·40	752·76	780·76	795·18	807·09	797·73	825·70	835·41	838·74	847·48	854·23	910·87	917·64
Call loans abroad	103·92	107·22	98·74	93·45	90·35	94·12	77·00	71·21	67·45	59·93	68·55	60·01	52·13
Total quick assets	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257	1,244	1,257	1,295	1,361	1,357
Loans and Securities except Canadian Governments—													
Public securities	139·30	129·50	146·15	138·84	137·36	132·07	135·69	129·52	135·86	136·63	139·43	140·55	142·85
Railway securities	38·88	37·84	39·64	39·14	39·47	40·31	39·03	39·58	43·32	46·67	46·99	51·79	55·38
Canadian call loans	108·40	98·47	102·70	91·36	85·58	80·52	81·33	81·98	85·24	77·04	77·44	75·62	73·76
Current loans	896	872	839	819	815	819	823	824	831	813	829	839	856
Current loans abroad	133·50	133·26	133·94	131·99	136·34	137·53	144·33	147·81	156·45	154·26	155·91	147·02	153·04
Provincial loans	26·51	24·82	30·17	34·02	31·22	28·19	29·65	26·87	16·37	17·82	25·20	28·52	29·63
Municipal loans	106·85	106·58	107·50	104·84	110·39	117·43	127·84	120·43	107·19	107·18	101·05	97·48	96·67
Total loans, etc	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,370	1,375	1,352	1,375	1,380	1,407
Other Assets—													
Non-current loans	14·24	13·97	14·09	14·12	14·32	14·52	14·48	14·46	14·45	14·50	14·50	14·45	14·25
Real estate	8·21	7·70	7·73	7·60	7·86	7·90	7·99	8·64	8·72	8·67	8·75	8·83	8·86
Mortgages	5·80	5·71	5·63	5·50	5·50	5·51	5·52	5·52	5·45	5·46	5·46	5·45	5·45
Premises	78·04	77·75	77·64	77·77	77·73	77·50	77·40	75·71	76·61	76·62	76·47	76·27	76·39
Letters of credit	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97	55·78	53·40	54·33
Loans to companies	13·25	13·15	12·99	12·83	12·75	13·29	13·27	13·12	13·10	13·02	12·84	12·96	12·91
Other assets	1·68	1·56	1·68	2·33	2·35	2·75	2·78	3·16	3·04	2·60	2·24	2·32	1·91
Note circulation deposits	6·71	6·71	6·71	6·72	6·72	6·72	6·73	6·73	6·84	6·91	6·86	6·87	6·87
Inter-bank balances, notes of other banks	9·81	7·86	12·95	7·32	7·28	6·36	7·19	5·97	7·84	6·90	7·47	9·21	5·71
Cheques of other banks	100·27	98·14	102·19	91·55	78·07	77·76	112·97	96·95	96·82	84·92	96·90	99·27	102·80
Balances due by other banks	3·32	2·54	4·61	4·39	5·17	3·76	4·22	3·49	4·22	4·95	5·89	5·65	5·23
Grand total assets	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,915	2,909	2,892	2,963	3,036	3,059
Liabilities to the Public—													
Note circulation	139·84	140·00	136·43	124·73	125·98	124·68	121·42	122·45	129·57	121·26	129·97	131·75	126·47
Dominion Government	90·31	31·10	24·27	21·00	25·08	14·35	15·14	23·73	32·16	16·02	38·85	55·81	12·91
Provincial Government	35·44	31·08	28·35	50·89	33·73	32·79	37·06	32·45	35·52	34·77	38·19	41·24	47·10
Government advances	37·70	36·94	35·24	35·20	34·84	......	......	......	......	....	......	.....	......
Deposits by public—													
Savings deposits	1,370	1,411	1,407	1.412	1,428	1,447	1,452	1,446	1,426	1,428	1,434	1,444	1,465
Demand deposits	542·44	561·73	575·50	529·92	516·24	512·50	581·86	561·21	545·41	553·01	553·82	590·01	625·21
Total deposits	1,913	1,973	1,983	1.942	1,945	1,959	2,034	2,008	1,971	1,981	1,988	2,034	2,091
Foreign deposits	313·40	326·53	325·40	314·69	321·87	322·95	328·41	339·86	340·95	338·25	360·70	370·41	376·66
Due banks abroad, etc.—													
United Kingdom	5·86	5·58	6·50	6·37	6·92	6·64	6·62	8·04	15·25	12·72	13·17	11·44	9·91
Foreign	22·03	22·16	22·95	26·00	26·37	26·00	24·81	24·28	26·65	24·03	26·63	27·71	28·09
Bills payable	·87	·94	1·01	·87	·67	·47	·73	·89	·75	1·35	1·62	1·70	2·06
Letters of credit	52·69	49·34	50·81	54·94	54·52	53·83	52·46	52·96	52·65	57·97	55·78	53·40	54·33
Other liabilities	1·98	2·25	2·50	2·52	2·54	2·27	2·39	2·40	2·40	2·40	2·38	2·47	2·33
Total public liabilities	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,615	2,607	2,590	2,655	2,730	2,750
Due between banks	14·16	11·71	15·09	12·29	11·32	10·03	13·62	11·61	13·78	12·56	15·05	13·67	15·08
Liabilities to Shareholders—													
Dividends $000	948	2,408	610	950	2,946	807	1,847	2,946	802	2,541	2,950	811	2,545
Reserve	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75	132·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,908	2,900	2,883	2,952	3,023	3,046
Surplus of notice deposits over current loans	+ 474	+539	+568	+593	+613	+628	+ 629	+622	+595	+615	+606	+605	+610
Percentage of current loans to notice deposits, p.c.	65·4	61·8	59·6	58·0	57·1	56·6	56·7	57·0	58·3	56·9	57·8	58·1	58·4
All notes in hands of public	161·35	163·32	157·28	148·92	153·93	164·23	158·13	160·39	169·07	158·43	171·93	174·31	178·16
Security holdings	911	920	967	973	984	970	1,000	1,005	1,018	1,031	1,041	1,103	1,116
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	95·0	97·1	100·7	95·7	95·3	93·7	105·4	102·7	98·3	102·6	103·8	107·2	109·6
Notice deposits	102·7	105·2	105·3	105·3	106·3	107·8	107·9	107·6	106·5	106·5	106·8	108·1	109·9
Current loans	94·7	92·9	90·4	89·3	88·9	87·9	86·6	87·2	88·4	87·2	89·3	89·7	90·5
Security holdings	169·7	175·7	183·5	183·3	184·6	182·6	187·2	187·4	188·6	192·1	194·9	206·8	207·9
Call loans, Canada	77·1	69·8	71·5	65·0	61·0	57·5	58·5	59·7	61·3	56·6	56·4	54·5	52·5
Call loans, elsewhere	43·3	40·5	38·7	37·3	35·1	38·2	31·6	28·5	26·6	24·4	27·4	24·8	21·7
Notes in hands of public	84·6	86·4	86·2	85·1	86·5	90·6	89·1	90·8	94·4	90·9	97·5	95·7	93·4

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[1] Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.

Table 25a. Canadian Public Finance. Public Debt, Revenue and Expenditures.

STATEMENT

Of the Public Debt and the Revenue and Expenditure of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31, 1934 and 1935

Public Debt	1934	1935
LIABILITIES	$	$
Funded Debt—		
Payable in Canada	2,175,527,722	2,362,669,427
Payable in London	384,685,372	409,928,437
Payable in New York	300,899,900	293,648,687
Total	2,861,112,994	3,066,246,550
Dominion Notes	172,617,922	....
Bank Circulation Redemption Fund	6,486,355	6,696,471
Post Office Savings Banks	23,158,919	22,547,006
Post Office Account	3,570,744	2,137,533
Government Annuities, Insurance and Superannuation Funds	109,481,507	126,166,496
Trust Funds	18,655,314	20,027,459
Province Accounts	11,919,973	11,919,973
Interest matured and outstanding	1,683,591	1,858,531
Miscellaneous and Banking Accounts	4,441,562	5,625,494
	3,213,128,882	3,263,225,513
Total net debt 31st March, 1934, and 31st March, 1935 (no credit has been taken for non-active assets)	2,729,978,141	2,846,110,958
Total net debt 31st March, 1933, and 31st March, 1934	2,596,480,826	2,729,978,141
Increase of Debt	133,497,314	116,132,818

—	1934	1935
ASSETS	$	$
Sinking Funds	69,406,434	54,532,688
Specie Reserve	71,406,030	2,443,224
Loans to Banks under Finance Act	40,144,000	....
Provincial Housing Loans	10,168,688	9,771,188
Loans to Harbour Commissioners	81,321,736	81,714,395
Loans to Provinces	51,782,931	74,691,765
Loans to Foreign Governments—		
Government of Greece	6,525,000	6,525,000
Government of Roumania	23,969,720	23,969,720
Total	30,494,720	30,494,720
Canada Farm Loan Board	8,503,358	8,856,850
Soldier and General Land Settlement	45,219,132	44,648,325
Province Accounts	2,296,156	2,296,156
Miscellaneous and Banking Accounts	72,407,555	107,665,244
	483,150,741	417,114,555

Revenues and Expenditures	Total April 1 to Mar. 31, 1934	Total April 1 to Mar. 31, 1935
Taxation Revenue—	$	$
Customs Duties	66,305,356	76,561,975
Excise Duties	35,494,220	43,189,655
War Tax Revenue—		
Excise Tax (Sales, Stamps, etc.)	106,575,575	112,192,070
Income Tax	61,399,172	66,808,066
Miscellaneous Taxes	2,077,227	2,118,580
Total Taxes	271,851,549	300,870,344
Interest on investments	11,148,232	10,963,478
Post Office	30,893,157	31,248,324
Dominion Lands	415,729	516,389
Canada Grain Act	1,235,621	1,204,536
Miscellaneous	8,517,712	13,671,688
Total Ordinary Revenue	324,062,000	358,474,760
Special Receipts and Credits on Consolidated Fund	409,271	3,397,169
Total	324,471,271	361,871,929
ORDINARY EXPENDITURE		
Interest on Public Debt	139,725,417	138,533,202
Subsidies to Provinces	13,727,565	13,768.953
Soldier Land Settlement	810,420	746,127
Pensions and National Health	53,296,989	54,168,058
National Revenue	10,341,488	10,165,136
Post Office	30,553,768	30,252,310
National Defence	13,420,726	14,131,483
Agriculture	6,995,768	7,106,535
Public Works, chargeable to Income	10,827,171	9,904,494
Trade and Commerce	6,986,529	7,010,514
All other Expenditure	59,962,705	68,581,408
Total Ordinary Expenditure	346,648,546	354,368,220

Revenues and Expenditures	Total April 1 to Mar. 31, 1934	Total April 1 to Mar. 31, 1935
	$	$
Unemployment Relief Act, 1930	4,155	2,500
Unemployment and Farm Relief Act, 1931	563,876	52,243
Relief Act, 1932	6,948,192	398,928
Relief Act, 1933	28,345,831	2,413,242
Relief Act, 1933—Agricultural Stabilization Fund	36,258	6,710
Relief Act, 1934	....	49,113,685
Special Expenditure—		
Adjustment of War Claims	47,571	54,138
Discount and expenses of Loan Flotations	2,549,981	2,890,192
Public Works Construction Act	....	8,672,549
Miscellaneous Charges to Consolidated Fund:—		
Canadian National Railways deficit, calendar year, 1933—		
System, ex. Eastern Lines	52,263,819	42,589,825
Eastern Lines	6,691,569	5,818,076
Government's contribution to Superannuation Fund No. 5	1,985,564	1,947,495
Miscellaneous	2,297,018	909,628
Capital Expenditure—		
Public Works	3,778,293	6,188,583
Railways and Canals	2,712,040	838,424
Loans and Advances Non-Active—		
Loans to Canadian National Steamships	−14,064	487,167
Loans to Harbour Commissioners	2,109,837	1,241,733
Loans to Canadian Pacific Railway (Unemployment) Relief	1,000,000	....
Miscellaneous Non-Active Accounts	100	11,408
	457,968,585	478,004,747

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	86·0	86·2	88·6	87·8	84·4	86·4	93·6	93·8	92·4	94·7	93·6	96·1	105·8
Industrials, total (87)	125·3	125·6	129·7	128·8	125·6	130·8	144·4	145·2	143·8	146·1	147·1	152·9	170·3
Iron and Steel (15)	111·4	119·8	129·4	126·4	117·0	119·4	121·9	118·6	122·2	122·1	118·7	123·0	130·8
Pulp and paper (6)	11·0	11·6	14·0	13·4	11·6	11·1	10·8	10·5	10·6	12·0	12·4	12·6	14·6
Milling (4)	66·0	71·0	71·5	67·4	56·0	56·9	59·9	58·4	57·4	59·3	61·2	60·9	66·9
Oils (4)	180·8	177·8	181·5	179·7	176·0	178·6	211·7	217·9	210·6	210·0	206·6	215·1	228·7
Textiles and Clothing (10)	74·3	74·3	75·8	75·6	74·1	73·1	70·3	67·2	66·7	65·5	61·8	63·5	69·0
Food and Allied products (19)	128·1	130·3	134·2	131·3	126·5	125·1	127·8	127·0	128·5	130·1	128·7	134·4	145·7
Beverages (8)	98·4	93·6	106·8	109·1	101·6	99·6	102·4	104·7	116·7	122·9	126·5	133·2	157·3
Miscellaneous (21)	164·6	166·2	168·6	168·6	168·7	185·1	200·0	198·1	195·4	202·0	209·6	217·5	254·4
Utilities total (20)	46·5	47·5	50·4	49·4	45·1	43·8	44·4	45·0	44·7	47·7	46·3	45·6	50·9
Transportation (2)	28·6	29·1	32·1	30·8	25·3	25·8	27·0	26·5	25·0	26·7	25·7	23·4	27·9
Telephone and telegraph (2)	93·7	97·6	100·3	102·4	100·1	94·8	95·5	97·6	98·6	99·9	100·3	100·0	105·1
Power and traction (16)	57·5	58·5	61·3	59·8	56·4	53·9	53·8	55·3	56·0	60·8	58·6	59·6	66·1
Companies abroad total (5)	111·2	109·0	108·0	107·5	104·8	110·2	125·9	124·5	119·4	122·7	119·9	123·0	127·8
Industrial (1)	191·8	187·4	187·4	186·1	184·2	194·7	224·5	222·6	214·5	222·5	217·5	224·3	233·6
Utilities (4)	39·6	39·4	36·9	37·2	32·9	33·4	35·6	34·5	31·9	30·1	29·3	28·7	36·7
Banks (9)	78·3	79·0	80·1	79·9	76·8	75·0	73·1	72·0	71·7	70·6	65·9	68·4	73·0
MINING STOCK PRICES—													
Total (23)	125·5	124·9	124·3	124·2	128·2	128·7	128·3	123·0	117·9	115·6	119·1	118·6	125·5
Gold (19)	125·7	124·7	123·2	123·4	127·5	124·5	121·4	116·3	110·1	106·2	109·5	106·3	111·8
Base Metals (4)	129·0	129·6	132·4	131·2	135·3	149·1	159·2	153·2	151·9	155·4	159·6	169·7	181·9
Financial Factors—													
Preferred Stocks	70·6	71·4	73·5	73·8	71·2	69·2	68·4	68·4	69·6	70·9	69·2	69·5	72·5
Long-term bond yields. 1926=100													
Dominion of Canada	77·2	71·3	70·9	73·2	71·4	72·2	71·4	73·4	72·1	71·6	79·8	78·9	74·5
Ontario	81·0	76·2	76·2	78·3	79·5	80·8	78·5	80·4	80·2	79·7	88·3	85·4	80·8
Yield on Ontario Government bonds p.c.	3·88	3·65	3·65	3·75	3·81	3·87	3·76	3·85	3·84	3·82	3·96	3·54	3·47
Shares traded, Montreal No.	385,780	317,322	396.788	220,365	288,842	282,672	350.738	228,433	248,645	318,960	273,798	352,172	809,693
Brokers' loans[1] $000.000	19·70	19·69	19·50	18·98	18·81	18·24	18·32	17·70	16·93	17·33	16·86	16·76	18·09
New Issues of Bonds $000,000.	4·85	46·78	35·31	25·55	16·38	70·14	68·98	62·69	62·41	120·96	193·50	65·54	131·42
SALES ON TORONTO STOCK EXCHANGE—													
Industrials .000	693	667	815	423	457	440	761	397	537	606	578	807	1,590
Values $000	12,781	11,397	15,751	7,613	8.930	10,440	19,019	8.893	11,436	12,414	12,999	17,351	31,951
Mining .000	13,335	10,207	12,782	10,749	20,303	20.977	18,105	8,240	7,141	10,218	11,964	9,179	15.689
Values $000	11.876	9,542	12,200	10,011	20.286	15,222	16,991	8,457	6,230	8,870	8,987	10,721	15,115
Market values[2] $000,000	3,662	3,779	3,740	3,743	3,663	3,764	3,908	3,842	3,880	3,880	3,858	4,088	3,630
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	·979	·995	1·002	1·003	1·016	1·008	1·005	1·003	1·004	1·006	1·017	1·020	1·012
Low $	·973	·978	·991	1·001	1·003	1·003	1·000	1·001	1·001	1·001	1·002	1·010	1·009
Average $	·976	·988	·999	1·001	1·010	1·005	1·001	1·001	1·002	1·003	1·008	1·014	1·011
Close $	·977	·994	1·002	1·002	1·008	1·005	1·001	1·002	1·002	1·006	1·012	1·012	1·011
London Sterling in Montreal—													
High $	4·885	4·918	4·900	4·895	4·853	4·875	4·945	4·955	4·975	4·998	5·000	4·993	4·988
Low $	4·863	4·850	4·870	4·855	4·808	4·835	4·855	4·915	4·955	4·965	4·943	4·956	4·967
Average $	4·872	4·887	4·887	4·883	4·825	4·862	4·896	4·943	4·967	4·985	4·970	4·978	4·978
Close $	4·865	4·915	4·883	4·855	4·825	4·860	4·935	4·950	4·968	4·993	4·970	4·973	4·988

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal[3]		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7.819	3,362	3,382	11,487	11.467
						Tons						
1934												
Nov	136.619	119.649	298,340	295,333	390,275	386,930	947,586	1,069,036	381.378	364.695	922,990	901,607
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan	260,978	250,529	538,011	537,799	....	....	....	....	....	....	884,732	882,650
Feb	233,942	255,715	470,792	469,787	....	....	....	....	....	....	777,803	808,652
Mar	267,370	248,779	519,575	519,075	....	....	....	....	....	....	905,380	890,642
April	187,976	211,365	322,870	328,614	98.896	101,102	266,480	146.966	110,087	146,306	875,224	864,579
May	145,957	152,934	152,908	151,634	633,926	636.888	1,076,888	1,102,976	357,561	351,118	934,847	945,453
June	150,963	143,001	180,318	181,592	355,415	359,643	1,149,237	1,140,492	507,570	518,164	865,864	864,972
July	183,292	184,719	221,221	217,995	350,111	339,530	1,392,080	1,331,383	564,539	568,687	1,121,992	1,115.755
August	188,876	182,272	255,954	254,634	502,588	519,486	1,330,599	1,422,728	604,873	604,894	1,175,896	1,182,793
Sept	179,380	174,571	218,894	218,684	416,697	412,089	1,186,847	1,099401	399,384	405,364	974,870	987,101
Oct	155,315	164,617	229,988	228.998	339,132	344,197	....	....	310.299	307.449	952,357	928,986
Nov	142,810	123,008	....	....	630,958	632,390	....	....	....	....	861,926	878,269

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[1] Last day of each month.
[2] Month end values of all listed stocks.
[3] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of November, 1934	Month of November, 1935 (unrevised)	April 1, 1934 to November 30, 1934	April 1, 1935 to November 30, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	6,514,321	7,463,205	51,812,935	51,315,327
Excise Duty	3,984,552	4,088,543	30,127,251	31,007,620
Excise Taxes, Sales, Stamps, etc	10,408,092	11,170,540	74,271,957	72,657,168
Income Tax	2,788,535	3,875,346	52,193,211	69,699,609
Gold Tax	683,615	5,700	4,556,761	1,412,825
Post Office Department	2,587,774	2,914,714	18,569,968	19,289,005
Miscellaneous Departments	2,256,742	1,724,340	13,530,458	12,641,758
Total Ordinary Revenue	29,223,631	31,242.389	245,062,541	258,023,316
Special Receipts	10,450	9,607	233,123	266,776
Can. Nat. Rlys.—Advances Repaid	....	....	....	11,832,000
Loan Account Receipts	193,761,363	137,698,529	488,500,654	685,316,653
Grand Total	222,995,444	168,950,524	733,796,318	955,438 740
Ordinary Expenditure—Agriculture	549,542	874,241	4,680,368	6,300,904
Auditor General's Office	30,300	34,730	242,566	274,023
Civil Service Commission	18,773	20,526	145,607	172,153
External Affairs	84,797	84,253	1,093,431	930,872
Finance—Interest on Public Debt	31,354,307	23,617,633	109,257,040	102,224,081
Subsidies and Grants to Provinces.,	....	....	8,484,477	10,109,477
Old Age Pensions	160	122	7,256,053	8,041,451
Office of the Comptroller of the Treasury	125,948	138,638	1,014,099	1,100,344
Farmers' Creditors' Arrangement Act	42,558	68,737	59.308	512,948
Superannuations and Miscellaneous Pensions	79,790	69,501	560,934	510,596
General Expenditure (Finance Dept.)	121,612	35,745	902,293	467,821
Miscellaneous Grants	24,170	9,465	472.031	630.874
Miscellaneous Offices and Commissions	74,089	70,731	268,660	274,681
Fisheries	141,441	156,624	1,068,260	1,095,674
Governor General's Secretary's Office	5,261	14,691	79,169	91,204
Immigration and Colonization	103,543	109,194	856,795	889,525
Indian Affairs	531,739	378,955	2,923,407	3,262,937
Insurance	10,130	10,223	85,040	89,566
Interior	206.793	194,370	1,913,218	2,076,662
Justice	230,828	232,319	1,618,476	1,621,465
Penitentiaries	230,882	178,796	1,644,203	1,576,405
Labour	59,835	47,193	339,924	383,497
Legislation—				
Houses of Parliament and Library	58,409	52,877	1,565,102	1,365,129
Dominion Franchise and Election Acts	368,115	237,006	542,084	865,558
Marine	434.973	451,276	3,736,764	3,814,363
Canadian Radio Broadcasting Commission	123,701	147,905	857,362	997,954
Mines	65,695	74,809	636,353	716,351
Movements of Coal	173,014	201,729	1,500,233	1,171,205
National Defence	1,179,848	1.386,583	8,660,657	9,785.187
National Research Council	26,357	44,331	252,548	286,134
National Revenue	847,444	927.938	6,694,474	7,198,513
Pensions and National Health	4,525,715	4,613,059	35,769,045	36,048,768
Post Office	2,551,577	2,624,924	18,643,442	19,437,204
Privy Council	3,699	3,176	31,241	29,524
Public Archives	13,396	13,321	150,012	102,553
Public Printing and Stationery	17,508	11,741	89,170	95,245
Public Works	810,687	1,387,587	6,260,579	7,882,177
Railways and Canals	327,897	369,259	2.706,694	2,737,116
Maritime Freight Rates Act	5,661	245,483	1,492,274	1,333,010
Royal Canadian Mounted Police	460,192	524,692	4,011,379	3,868,854
Secretary of State	34,738	54,573	253,339	425,384
Soldier Settlement	58,217	63,443	514,564	528,140
Trade and Commerce	529,220	672,629	3,946,202	4,349,144
Total Ordinary Expenditure	46,642,561	40,455,031	243,278,874	245,674,675
Special Expenditure—				
Public Works Construction Act	1,660.066	3,673,181	4,363,976	20,179,189
Unemployment Relief	2,264,311	3,099,240	25,194.133	24,010,534
Sundry Charges to Consolidated Fund	1,407,831	54,528	1,692,868	304,896
Total Special Expenditure	5,332,208	6,826,949	31,250,977	44,494,619
Capital Expenditure and Non-Active Loans—Marine	159,622	249,599	5,294,755	4,282,440
Public Works	33,012	636	297,350	204,969
Railways and Canals	−7,793	15,200	695,295	489,769
Loans to Harbour Commissions, Merchant Marine, etc	24,253	52,063	650,630	846,715
Total Capital Expenditure and Non-Active Loans	209,093	317,497	6,938,030	5,823,892
Total Expenditure	52,183,862	47,599,477	281,467,882	295,993,186
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act)	746,783	2,449,700	24,705,841	24,763,929
Railways (Under Supp. P.W.C.A., 1935)	....	430,000	....	1,065,442
Harbour Commissions	....	30,000	97,000	318,971
Canadian Farm Loan Board	....	839,174	103,492	2,900,284
Dominion Housing Act, 1935	....	1,460	....	1,460
Soldier and General Land Settlement	53,364	9,957	205,924	112,883
Canadian National Railways (Temporary Loan)	2,499,851	....	36,248,438	31,500,000
Can. Nat. Rlys.—Debentures Redeemed	....	4,123,475	20,570,583	59,727,975
Total Loans and Advances	3,299,997	7,883,766	81,931,278	120,390,944
Redemption of Debt—Redemption of Debt	234,778.938	77,673,775	418,557,074	522,402,456
Grand Total	290,262,797	133,157,018	781,956,234	938,786,586

Table 29. Significant Statistics of the United Kingdom

Classification	1934		1934										
	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
Iron............000 metric tons	516	522	530	491	562	535	568	538	556	552	538	......	......
Steel...........000 metric tons	778	665	770	782	855	822	867	782	816	772	870	......	......
Coal............000 metric tons	19,885	18,922	20,848	18,608	19,593	17,863	19,589	16,397	17,721	17,165	18,007	.....	......
Electricity Generated......mill. k.w.h.	1,595	1,557	1,714	1,478	1,507	1,330	1,326	1,147	1,216	1,189	1,320	1,650	......
New orders received.1920=100	96	96	101	107	102	105	110	109	101	85	71	70	......
Copper Available......000 tons	22·0	19·4	14·9	18·4	20·1	23·8	20·4	25·1	15·9	16·9	17·3	23·5	......
Raw Cotton Delivered to Mill...............mill. lb.	110	105	126	103	113	105	115	98	116	93	90	120	......
Production, Artificial Silk Yarn and Waste...mill. lb.	8·74	7·86	10·12	9·61	10·73	9·79	11·10	9·95	10·91	7·54	9·74	12·52	......
NaturalSilk Deliveries000 lb.	454	328	432	366	481	409	449	375	447	407	407	508	......
Crude Rubber Available............000 tons	7·81	8·95	6·73	7·84	8·26	7·22	9·86	7·79	6·72	10·52	10·97	9·51	......
Building Plans Approved[1].........1924=100	217·0	142·7	184·8	201·6	176·8	185·8	198·6	142·9	183·6	126·8	160·5	185·6	......
Other[1].............1924=100	113·5	104·4	164·3	159·5	132·7	117·2	171·3	102·8	134·1	98·0	165·9	123·2	......
Employment—													
Insured Workers in Employment[2]...........mill.	10·21	10·25	10·05	10·08	10·20	10·32	10·33	10·36	10·38	10·42	10·44	10·49	......
Number Unemployed[2]......000	2 121	2,086	2,325	2.285	2,154	2,044	2,045	2,000	1,973	1,948	1,959	1,916	......
Percentage Unemployed......	16·4	16·1	17·7	17·5	16·5	15·7	15·6	15·3	15·3	14·9	15·0	14·6	......
Coal mining..................	19·2	19·0	19·0	18·7	18·5	18·7	18·9	18·8	17·6	17·9	18·6	18·5	......
Iron and steel...............	23·5	23·6	24·1	24·4	23·0	22·5	23·5	22·4	21·8	20·3	20·1	20·0	......
General engineering...........	14·1	13·7	14·6	14·6	14·0	13·9	13·2	12·8	12·6	12·1	12·4	11·5	......
Electrical engineering.........	7·0	6·9	7·8	7·7	7·6	7·2	6·9	6·8	6·3	6·3	5·9	5·6	......
Shipbuilding and marine engineering................	42·6	42·1	42·1	41·8	41·3	40·2	40·3	38·9	38·5	37·1	38·0	36·7	......
Base metal working..........	12·1	11·3	12·3	12·0	12·4	11·8	12·6	11·4	10·7	10·6	10·4	11·2	......
Cotton......................	21·7	20·5	22 0	22·5	21·8	21·4	20·9	21·0	21·4	21·2	22·0	19·2	......
Woollen.....................	12·2	12·8	15·7	15·2	15·0	13·5	13·6	13·7	12·8	12·1	10·2	7·9	......
Building....................	19·5	20·8	24·9	21·6	17·0	15·2	14·2	14·0	14·7	14·4	14·5	14·9	......
Public works contracting.....	47·6	47·4	49·5	48·9	46·8	46·3	44·9	43·6	46·0	46·2	46·5	46·9	......
Trade—													
Imports, Total...........£ mn.	64·7	63·3	61·9	56·3	60·5	59·8	64·5	57·8	61·8	59·1	60·8	73·4	......
Food, drink and tobacco £ mn.	32·5	30·4	27·6	26·3	28·6	27·1	30·1	27·5	29·0	27·0	29·6	37·5	......
Raw materials.........£ mn.	16·7	18·7	19·7	16·2	16·5	16·9	18·4	15·7	17·0	16·0	15·3	18·0	......
Manufactured..........£ mn.	15·2	13·8	14·3	13·6	15·2	15·5	15·8	14·4	15·5	15·8	15·5	17·6	......
Total, net imports......£ mn.	60·7	59·7	56·9	51·9	56·0	55·6	59·0	52·6	57·9	55·0	57·0	68·7	......
Exports, Domestic, Total £ mn.	36·1	34·3	35·5	34·1	36·0	33·0	35·2	32·9	36·4	34·9	34·1	30·6	......
Food, drink and tobacco £ mn.	3·0	2·7	2·4	2·1	2·4	2·2	2·5	2·4	2·6	2·5	2·8	3·4	......
Raw materials.........£ mn.	4·3	3·9	4·7	4·2	4·6	4·0	4·7	4·0	4·6	4·1	3·7	4·7	......
Manufactured..........£ mn.	27·4	25·8	27·5	26·8	28·0	25·9	27·1	25·5	28·4	27·2	34·1	30·6	......
Bank Clearings— Provincial.............£ mn.	111·0	112·2	122 2	109·2	108·1	97·7	103·0	97·6	117·8	100·3	95·3	110·9	108·7
Postal Receipts, Daily..£ 000	141	185	135	131	140	134	131	136	129	140	144	......	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·17	5·07	4·56	4·22	4·71	5·06	5·55	5·44	6·07	5·93	5·83	5·61	......
Clearances.....mill. net tons	4·68	4·38	4·66	3·98	4·62	4·42	5·04	4·71	5·20	5·31	4·88	5·15	......
Index of shipping freights[1]..........1924=100	66·1	63·8	62·7	58·1	92.6	95·0	93·8	92·9	98·3	95·8	98·1	115·1	......
Railways—													
Average weekly railway receipts........£000	2,771	2,621	2,595	2,640	2,705	3,813	2,769	3,013	3.155	3.432	3,074	2,891	......
Freight traffic total.mill. tons	21·8	22·7	21·0	21·8	22·3	22·0	20·6	19·1	19·8	19·8	17·7	20·3	......
Merchandise......mill. tons	4·0	4·0	3·5	3·6	3·7	3·7	3·7	3·5	3·6	3·7	3·5	3·7	......
Coal..............mill. tons	13·5	14·5	13·7	14·3	14·6	14·3	13·1	11·7	12·3	12·2	10·7	12·9	......
Minerals and other merchandise....mill. tons	4·3	4·2	3·7	3·9	3·9	4·0	3·8	3·8	3·8	3·9	3·6	3·7	......
Prices—													
Wholesale Prices 1913=100—													
Board of Trade[3].............	87·5	87·8	88·3	88·0	86·9	87·5	88·2	88·4	88·0	88·4	89·6	91·1	......
Economist....................	89·0	90·4	91·6	91·3	90·9	91·8	94·3	93·7	93·7	93·0	96·1	98·5	......
Statist......................	95·3	97·4	98·4	98·1	97·5	98·9	100·2	98·5	99·2	98·9	......	......	......
Retail Foods..................	127	127	125	124	122	119	118	120	126	126	125	......	......
Cost of living................	144	144	143	142	141	139	140	143	143	143	145	147	......
Banking—													
Bank of England—													
Private deposits........£ mn.	135	140	145	142	149	140	141	138	142	123	130	117	130
Bank and currency notes £ mn.	379	339	378	375	379	392	390	399	400	406	398	400	401
Gold reserve...........£ mn.	192·1	192·1	192·4	192·4	192·5	192·6	192·6	192·7	192·7	192·8	193·5	193·7	196·5
Nine Clearing Banks—													
Deposits...............£ mn.	1,872	1,933	1,944	1,916	1,885	1,902	1,923	1,966	1,982	1,976	1,986	1,998	......
Discounts..............£ mn.	231	253	282	263	205	198	216	242	272	285	298	295	......
Advances...............£ mn.	740	738	738	741	752	760	755	740	760	750	748	759	......
Investments............£ mn.	572	578	577	590	598	601	604	608	599	599	602	610	......
Treasury Bills.........£ mill	856	889	892	812	788	813	843	881	887	880	893	902	......
Money—													
Day to Day Rate...........p.c.	·63	·63	·75	·63	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three Months Rate.......p.c.	·38	·53	·38	·41	·50	·59	·59	·69	·63	·61	·56	·61	·56
Security Values—													
Fixed Interest.......1921=100	133·2	132·7	134·6	131·6	130·3	131·3	131·3	130·3	131·5	129·8	124·3	125·5	......
Variable Dividend..1921=100	113·9	113·5	115·7	113·7	110·0	111·5	114·4	115·6	115·6	117·5	112·7	112·6	......
Total.................1921=100	126·9	126·5	128·5	125·8	123·7	124·9	125·8	125·5	126·4	125·8	120·6	121·3	......
Exchange, New York $ to £....	4·980	4·977	4·944	4·870	4·834	4·785	4·836	4·923	4·942	4·956	4·956	4·906	4·914
Exchange, Francs to £.........	75·59	75·47	74·69	74·22	72·71	72·53	73·28	74·72	74·50	74·91	75·16	74·47	74·53

[1] Beginning with March 1935, this factor is expressed as a percentage of 1930.

[2] Number of persons on the Registers of Employment Exchanges in Great Britain only. [3] The Board of Trade price index is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1934		1935										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States Statistics—													
Industrial Production.....1923-5=100	74·0	86·0	91·0	89·0	88·0	86·0	85·0	86·0	86·0	87·0	89·0	94·0	......
Mineral Production..1923-5=00	81·0	89·0	94·0	96·0	97·0	87·0	89·0	98·0	84·0	81·0	87·0	92·0	......
Manufacturing Production.....1923-5=100	73·0	86·0	90·0	88·0	86·0	86·0	84·0	84·0	86·0	87·0	89·0	94·0	......
Wheat, Visible Supply.Mil. bush.	99	89	75	63	53	43	32	24	37	64	79	......	......
Receipts, principal markets.....000 bush.	9,154	7,843	5,127	3,771	4,668	6,390	8,298	10,024	28,895	48,169	42,289	27,883	14,501
Shipments, principal markets.....000 bush.	15,066	8,051	8,638	6,846	6,355	7,971	8,683	11,217	11,233	14,997	15,595	14,695	12,403
Exports, including wheat flour.....000 bush.	1,936	1,511	1,257	1,301	1,502	1,281	1,426	1,195	1,231	1,278	1,324	1,489	......
Wheat Flour Production.....000 bbls.	8,211	7,547	8,315	7,599	7,986	7,787	7.806	7,381	7,387	8,082	9,055	9,849	......
Sugar Meltings, 8 Ports.....000 long tons	279	228	357	301	328	341	437	323	414	331	302	314	......
Tobacco Consumption,													
Cigars.....Millions	466	318	328	321	352	374	408	402	432	422	431	524	......
Cigarettes.....Millions	9,727	9,210	11,337	9,306	10,200	10,697	11,709	12,120	13,138	11,975	10,774	12,711	......
Cattle Receipts, Primary Markets.....000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,402	1,603	1,943	2,257	2,545	......
Hog Receipts, Primary Markets.....000	3,218	3,140	2,422	1,823	1,622	1,650	1,551	1,301	1,336	1,278	1,220	1,652	......
Cotton Consumption...000 bales	477	414	547	478	481	463	469	386	392	408	449	552	......
Newsprint Production.....000 s. tons	74·9	79·8	80·3	70·6	73·3	74·7	84·1	77·0	72·8	75·2	71·3	79·7	......
Newsprint Consumption[1].....000 s. tons	172·3	165·5	157·9	169·8	171·1	166·1	202·0	161·9	153·8	148·1	160·6	179·8	......
Pig Iron Production..000 l. tons	957	1,028	1,477	1,609	1,777	1,663	1,727	1,553	1,520	1,761	1,776	1,978	2,066
Steel Ingot Production.....000 l. tons	1,611	1,964	2,872	2,748	2,868	2,641	2,636	2,231	2.270	2,919	2,830	3,146	3,153
Automobile Production.....000 cars and trucks	83·5	153·6	292·8	335·7	429·8	477·7	364·7	361·3	337·0	240·1	89·8	275·0	......
Zinc Production.....s. tons	34,977	35.981	35,218	33,494	36,667	35,334	34,597	34,677	35,055	35,922	36,088	36,701	37,694
Stocks.....s. tons	116,076	119,830	117,685	116,276	111,806	108,680	107,625	112,909	115,723	112,445	106,316	95,954	85,777
Lead Production.....s. tons	29,755	32,500	26,350	25,103	30,118	29,857	33,202	29,332	30,488	30,807	29,358	37,844	......
Petroleum Production.....000 bbls.	72,463	75,010	78,715	72,763	81,488	78,427	82,454	82,338	85,485	84,816	84,109	88,160	......
Consumption (to stills).....000 bbls.	73,784	76,593	75,456	70,817	76,630	75.066	80,412	81,724	84,903	84,584	83,347	85,132	......
Gasoline Production..000 bbls.	35,591	35,997	35,330	32,702	35,314	34,728	37,583	38,180	40,667	40,488	39,817	41,956	......
Consumption.....000 bbls	34,961	30,486	28,062	26,432	31,997	36,076	39,089	37,884	41,203	42,836	37,862	41,401	......
Contracts Awarded.....$000,000	111·7	92·7	99·8	75·1	123·0	124·0	126·7	148·0	159·2	168·6	167·4	200·6	188·2
Carloadings.....000 cars	2,353	2,592	2,170	2,326	3,015	2,303	2,327	3,035	2,229	3,102	2,632	2,882	3,179
Electric Power Production.....mill. k.h.	7,609	8,058	8,349	7,494	8,012	7,819	8,021	7,873	8,370	8,573	8,209	8,833	......
Index Factory Employment.....1923-5=100	76·7	78·9	80·5	81·9	82·4	82·3	81·2	79·9	80·4	81·7	81·9	83·7	......
Mail Order Sales, 2 cos.....$000	60,595	76,631	41,194	41,573	55,647	59,644	58,105	58,953	49.887	52,402	59,474	79,945	......
Ten Cent Sales, 4 Chains...$000	42,457	78,717	32,546	34.479	38,950	43,368	40,468	40,678	38,550	40,914	39,008	44,911	......
Imports.....$000,000	150·9	132·3	167·0	152·5	177·3	170·6	170·6	156·8	177·7	169·0	161·7	189·2	......
Exports.....$000,000	194·9	170·7	176·2	163·0	185·0	164·4	165·5	170·2	173·4	172·2	198·2	221·2	......
F.R. Banks, Bills Discounted.....Mil. Dolls.	11	7	7	6	8	6	8	6	7	11	10	6	6
Reserve Ratio.....p.c.	70·6	70·8	72·0	72·2	72·3	73·0	73·3	74·2	74·5	74·9	75·3	76·4	77·1
Member Banks Loans and Discounts.....Mil. Dolls.	7,705	7,646	7,561	7.598	7,609	7,696	7,612	7,548	7,327	7,345	7,556	......	......
Net Demand Deposits.....Mil. Dolls.	14,376	15,029	15,254	15,194	15,103	15,769	15,728	15,886	16,030	15,950	16,308	......	......
Interest Rates, Time Loans.p.c.	·88	·88	·88	·88	·88	·63	·25	·25	·25	·25	·25	·29	......
Call loans renewal.....p.c.	1·00	1·00	1·00	1·00	1·00	·64	·25	·25	·25	·25	·25	·75	......
Prime commercial paper, 4-6 months.....p.c.	·88	·88	·88	·75	·75	·75	·75	·75	·75	·75	·75	·75	....
Bond Prices High Grade Rails (10).....	104·68	107·47	110·25	112·52	111·42	112·58	113·57	115·07	116·65	113·83	113·83	112·55	......
Forty bonds.....	82·05	83·91	86·02	83·16	79·00	78·37	79·60	81·08	81·95	81·90	81·82	79·51	......
Prices Common Stocks (421).....1926=100	69·4	69·2	69·7	67·8	63·9	67·5	73·1	76·0	79·4	83·3	85·0	86·1	......
(Copyright Standard Statistics Co.)													
Industrials (351).....	80·1	80·3	81·4	80·0	75·4	78·9	85·5	88·0	91·7	95·2	97·5	99·5	......
Railways (33).....	35·3	35·8	34·6	31·8	27·8	29·4	31·0	32·7	34·1	35·9	37·0	34·5	......
Utilities (37).....	60·7	58·2	57·4	54·5	53·2	59·1	64·5	70 4	73·9	81·6	81·9	82·1	......
Automobiles (13).....	86·6	89·9	90·2	85·6	77·2	80·7	86·8	88·5	101·9	117·6	127·3	137·4	......
Tires and rubber goods (7).....	39·2	39·9	39·7	36 9	30·7	31·2	31·9	31·3	32·4	34·1	33·8	31·7	......
Chain stores (16).....	72·6	73·3	72·7	72·0	69·9	71·8	75·6	78·8	80 0	81·7	81·5	78·6	......
Copper and brass (8).....	55·7	55·6	56·4	54·3	49·4	56·6	68·9	65·7	69·7	79·9	88·9	92·0	......
Oil (15).....	72·1	70·6	71·4	69·9	65·9	71·1	80·9	82·7	80·5	80·8	77·2	78·8	......
Railway equipment (9).....	49·4	48·3	50·6	47·9	40·4	41·2	40·8	43·9	48·5	48·1	45·6	41·7	......
Steel and iron (11).....	44·9	47·6	49·5	45·8	39·2	41·4	44·5	44·9	53·3	60·4	64·2	63·1	......
Textile (28).....	51·1	51·4	50·4	47·6	43·4	42·8	45·0	45·0	47 3	49·9	51·3	54·8	......
Amusement (7).....	11·9	12·3	11·3	10·7	10·2	10·9	12·5	13·9	14·7	15·0	17·8	18·3	......
Tobacco (11).....	135·0	134·8	133·1	130·7	126·1	127·2	136·5	140·5	148·3	151·8	153·2	153·0	......
Stock Sales, N.Y.....Mil. Shares	20·9	23·6	19·4	14·4	15·9	22·4	30·4	22·3	29·4	42·9	34·7	46·7	57·5
Bond Sales, N.Y.....Mil. Dolls.	250·1	272·9	330·5	220·3	310·7	266·0	284·2	263·4	235·7	286·9	249·8	275·7	......
Brokers Loans.....Mil. Dolls.	831	830	825	816	773	805	793	809	769	772	781	792	......
Bank Debits, N.Y....Mil. Dolls.	11,343	15,214	14,997	12,549	15.895	15,905	14,551	15,667	16.737	14,733	14,014	15,733	......
Outside, 140 centres...Mil. Dolls	13,408	15,666	15,066	13,181	15,849	15,746	15,655	15,914	16,657	15,643	15,127	16,962	......

[1] Based on sample of 422 publishers.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

Le relèvement économique s'est continué au cours de toute l'année qui achève. A la suite de la nouvelle orientation après le premier trimestre de 1934, il y a eu des gains marqués dans les principaux éléments du progrès canadien. Le taux d'accélération s'est ralenti en 1935, mais les mois derniers ont montré des avances encourageantes. Tout de même, le niveau actuel est relativement bas si on le compare à celui de la prédépression. Une proportion considérable de la population active du Canada attend encore après une plus ample reprise des opérations industrielles.

Le volume des opérations productives, en dehors de fluctuations mineures et irrégulières, montre de l'amélioration constante. Les dépôts bancaires grossisent depuis plus d'un an et le portefeuille des banques, ainsi que leur actif liquide, ont atteint de nouvelles cimes. Le cours des obligations du gouvernement s'est tenu à haut niveau la plus grande partie de l'année, une portion du déclin de septembre étant contrebalancée par l'avance du dernier trimestre. La moyenne des prix de gros montre toujours de la stabilité, avec des avances dans les produits animaux et les métaux non ferreux. Le cours des actions ordinaires donne une moyenne de 8 p.c. supérieure à celle de 1934, le maximum de près de cinq ans ayant été touché en novembre.

Les tendances de novembre

La situation économique montre de plus amples améliorations en novembre, d'après la moyenne des six facteurs majeurs. Trois de ceux-ci, comprenant le volume physique des affaires, les dépôts bancaires et le cours des actions ordinaires, ont atteint en novembre de nouvelles cimes depuis la reprise. Les opérations spéculatives ont été plus actives que les premiers mois de 1934. Le cours des obligations du gouvernement s'est relevé de sa violente baisse de septembre. L'indice des prix de gros a reculé légèrement, étendant ainsi la zone de stabilisation dans laquelle l'indice a fluctué depuis plus de deux ans.

L'indice du volume physique des affaires montre un léger gain en novembre comparativement au mois précédent. D'après les données finales, il marque 110·0 comparativement à 107·2. La principale influence se trouve dans l'introduction de nouveaux modèles par l'industrie des automobiles; environ 13,500 voitures et camions ont été fabriqués en novembre comparativement à 8,313 en octobre. Les importations de caoutchouc, principalement pour la fabrication de bandages, sont le trait caractéristique du mois, donnant 9,800,000 livres comparativement à 1,800,000 en octobre, le plus fort volume de tout autre mois de l'après-guerre. Le gain des importations de pétrole brut est substantiel. Ce facteur a été affecté principalement par la température plutôt douce du dernier trimestre.

Les exportations de nickel, à 14,857,000 livres, ont atteint leur point le plus élevé de l'après-guerre. Il y a eu gain considérable dans les expéditions d'argent des mines canadiennes. Les arrivages de cuivre et d'or ont reculé comparativement au mois précédent.

L'indice ajusté de la production de papier à journal est plus élevé que tout autre mois de l'après-guerre. L'indice des opérations forestières, basé sur quatre facteurs, montre un léger gain sur octobre. Les importations de coton brut, à 13,800,000 livres comparativement à 10,770,000 en octobre, montrent un gain inférieur à la normale de la saison. Les importations de filés de coton et de laine brute montrent des augmentations. L'indice ajusté de la production de fonte en gueuse est plus haut que tout autre mois depuis juillet 1931. La production d'acier en loupe, à 93,300 tonnes comparativement à 95,016, s'est presque maintenue. L'indice de l'industrie de la construction a baissé de 53·6 à 39·1. Le déclin des transports commerciaux des chemins de fer dépasse la normale de la saison. Le commerce extérieur montre un fort gain dans les importations, l'indice montant de 85·4 à 93·7 en novembre. Cet indice est plus élevé qu'en tout autre mois depuis mai 1931. D'un autre côté, les exportations montrent un déclin contraire aux tendances saisonnières.

Industries primaires

Les trois grandes branches de l'industrie primaire au Canada, telles que mesurées par la valeur de production, sont l'agriculture, les forêts et les mines. La production nette de la première donne plus de la moitié des deux autres combinées, et plus de 53 p.c. de la production nette totale de toutes les industries primaires.

Agriculture

Les récoltes sont toujours un des principaux facteurs conduisant à l'expansion ou à la contraction des entreprises industrielles. Dans un pays comme le Canada, où l'agriculture occupe une vaste place dans les activités économiques de la nation, les récoltes affectent invariablement la marche générale des affaires. Les récoltes subnormales de céréales de ces dernières années et le retard dans leur mouvement vers les marchés extérieurs ont affecté les gains des industries basiques, telles que les chemins de fer et la navigation.

Les espérances précoces d'une forte récolte de blé en 1935 ne se sont pas réalisées. Bien que les pluies aient été plus abondantes au cours de la saison de végétation dans les Provinces des Prairies le volume et la qualité de la récolte ont été affectés par la rouille et la gelée. La récolte de blé est estimée à 273,970,000 boisseaux, un déclin de moins de 2,000,000 de boisseaux comparativement à l'année précédente. La réduction en volume est un facteur mineur en comparaison avec la baisse en qualité. La récolte de céréales secondaires est considérablement meilleure qu'en 1934. La production d'avoine est de 416,000,000 de boisseaux comparativement à 321,000,000, et celle d'orge et de seigle montre aussi des gains importants. Les pois et le sarrasin ont donné moins que l'année précédente et les plantes-racines, telles que les pommes de terre et les navets ont été moins abondantes. Il y a eu un gain marqué dans la récolte de foin, le total, luzerne comprise, étant estimé à 16,058,000 tonnes comparativement à 12,500,000 en 1934. Vu la prédominance des gains il est évident que le volume de la récolte de 1935 est substantiellement plus forte que l'année précédente. La superficie totale des grandes cultures est de 55,645,000 acres comparativement à 55,038,000 pour les mêmes cultures en 1934.

La valeur des principales récoltes est estimée à $510,800,000, une dimintuion de $38,581,000 ou 7 p.c. comparativement à 1934, les livraisons de la récolte récente étant beaucoup plus considérables pour la même époque que celles de toute année depuis 1930. Une baisse prononcée des prix a plus qu'absorbé la valeur fournie par une plus forte production, principalement en grains fourragers et en provende. Le niveau général des prix du blé a été supérieur à celui de l'année précédente mais la dépréciation en qualité en a réduit la valeur de $3,000,000, à $166,750,000.

Malgré de fortes augmentations en quantité, l'avoine et l'orge donnent une plus faible valeur, résultat d'une réduction des prix. La faible récolte de pommes de terre se vend à des prix plus élevés et donne une valeur de $6,000,000 supérieure à celle de 1934. Les principaux déclins se trouvent dans les cultures fourragères. La valeur combinée de ces récoltes en 1935 est de $148,780,000 comparativement à $176,674,000 en 1934. Le prix moyen estimatif reçu par les fermiers pour leur récolte de blé de 1935 est de 61 cents le boisseau, le même que l'année précédente. Le prix de l'avoine est tombé de 32 cents à 24; celui de l'orge, de 47 à 26 cents. Le foin et trèfle est tombé de $11.75 la tonne à $7.77. Le prix des pommes de terre a avancé de 50 cents le 100 livres à 77 cents.

Pêcheries

Environ 70 p.c. des produits de la pêche canadienne sont normalement exportés, les expéditions extérieures étant la mesure de la production. Les exportations de toutes variétés de poisson donnent 252,700,000 livres les premiers dix mois de l'année comparativement à 237,700,000 la période correspondante de 1934, un gain de 6·3 p.c. Les prix ont aussi été un peu meilleurs, l'indice étant à 71·8 comparativement à 70·9. La valeur du poisson canadien vendu sur les marchés extérieurs montre donc un gain de 7 p.c., se chiffrant à $18,800,000 comparativement à $17600,000 la même période de l'an dernier. L'augmentation dans les exportations de saumon en conserve approche 25 p.c. Il y a des gains de 15·8 p.c. dans le poisson frais et de 16·7 p.c. dans le poisson en conserve; le gain est voisin de 4 p.c. dans le poisson fumé, mariné, séché ou salé.

La quantité de poisson d'eau salée pris les premiers dix mois de 1935 montre un léger recul sur l'année précédente. Son poids est de 717,973,000,000 livres comparativement à 737,110,000,000 La valeur est donnée à $13,529,000 comparativement à $14,155,000. Les déclins sont de 2·6 p.c. en poids et 4·4 p.c. en valeur.

Piégeage

La valeur des fourrures exportées les dix premiers mois de 1935 s'est presque maintenue à son niveau de l'an dernier mais les prix des fourrures ont baissé et il est probable que la production des trappeurs et des éleveurs d'animaux à fourrure montre une augmentation. Les exportations sont évaluées à $12,600,000, un recul de 0·6 p.c. tandis que l'indice des prix a décliné de 56·9 à 51·7, une baisse de 9·1 p.c.

Manufactures

Il y a des données suffisantes pour faire voir une augmentation modeste dans la production des établissements manufacturiers au cours de l'année. L'indice officiel de la production manufacturière, basé sur 29 facteurs, indique que la tendance dans les principales industries est à un gain appréciable les dix premiers mois de l'année comparativement à 1934.

L'indice des établissements employant 15 personnes ou plus donne une augmentation moyenne de 7·2 p.c. Les manufacturiers reprennent graduellement leurs employés à mesure que leurs opérations s'acélèrent.

La production des industries fabriquant des marchandises pour les producteurs montre un gain de près de 15 p.c. dans la même comparaison. Le déclin dans les opérations de ce groupe a été rude pendant quatre ans. Le point tournant étant atteint au commencement de 1933, le niveau extrêmement bas des opérations a été un des éléments de la dépression, et des gains répétés de ce groupe les trois dernières années ont contribué au relèvement. L'industrie du fer et de l'acier est typique de ce groupe. Le gain dans la production de marchandises de consommation, d'un autre côté, est inférieur à 2 p.c. La demande pour marchandises de consommation, telles que aliments et vêtements, est normalement sans de fortes fluctuations. Si le déclin de 1929 à 1933 a été relativement modéré l'augmentation que nous avons eue depuis est aussi de très faible proportion. L'indice de la production de marchandises de consommation montre 105·8 en 1935 comparativement à 104·0 les premiers dix mois de l'année précédente.

La capacité des industries canadiennes et la variété de leurs produits sont telles que plusieurs catégories de marchandises qui autrefois étaient importées sont maintenant fabriquées au Canada en volume suffisant non seulement pour répondre aux besoins du marché domestique, mais aussi des marchés extérieurs.

Forêts

Le groupe des industries forestières qui, avec les autres industries primaires, a grandement subi les effets de la dépression a commencé récemment à reprendre de l'expansion. Bien que les prix du papier à journal restent encore dans le voisinage de leur niveau de dépression, la production a atteint récemment un nouveau maximum dans son histoire. La production de papier à journal, à 2,245,000 tonnes, a augmenté de 6 p.c. sur les dix premiers mois de 1934 et l'exportation de pulpe de bois a augmenté de 5·5 p.c. De nouveaux marchés extérieurs ont été trouvés pour les bardeaux, et les exportations des dix premiers mois donnent 2,243,000 carrés, soit 93 p.c. de plus que la période correspondante de 1934. Vu la réduction des expéditions au marché britannique les exportations de planche et madrier ont décliné de près de 4 p.c., à 1,104,000,000 de pieds.

Les exportations de produits du bois et du papier aux Etats-Unis donnent une valeur de $97,661,000 les premiers dix mois de 1935, soit un gain de 11·2 p.c. sur les $87,900,000 la période correspondante de 1934. Il est important de noter que le nombre de personnes employées dans les industries du bois et du papier est beaucoup plus élevé en 1935. Le gain de l'emploiement dans l'industrie du bois est d'environ 19 p.c. tandis que dans l'industrie de la pulpe et du papier l'augmentation est d'environ 17 p.c. sur la même période de 1934.

Fer et acier

La production primaire de fer et acier est un excellent baromètre des activités du groupe produisant de l'outillage capital. Le fer et l'acier sont d'usage général pour la production et le renouvellement de l'outillage industriel, ce qui explique la position de cette industrie dans la répercussion des fluctuations cycliques. Dans le dernier semestre de 1935 l'industrie de l'acier montre une accélération frappante, la production d'acier montrant un gain de plus de 12 p.c. sur les dix premiers mois de 1934. L'augmentation dans la production de fonte en gueuse est de 42·7 p.c. Le volume d'acier en loupe au cours des dix premiers mois de 1935 est de 721,415 tonnes longues, et la production de fonte en gueuse, de 464,585 tonnes. L'indice de l'emploiement, des basé sur les rapports principaux établissements de ce groupe, donne une augmentation de

23 p.c. sur la même période de 1934. La moyenne de l'indice est de 72·5 comparativement à 58·8 l'année précédente. Les prix de gros des produits du fer et de l'acier sont restés remarquablement stables les deux dernières années, l'indice exprimé en pourcentage de la moyenne de 1926 étant légèrement supérieur à 87 chacune des deux années. Le relèvement de l'industrie de l'acier de ses bas niveaux dès le début de 1933 est un des traits frappants des trois dernières années.

Automobiles

Les fluctuations de l'industrie de l'automobile correspondent en général aux variations du pouvoir d'achat. Un niveau élevé de pouvoir d'achat conduit à l'expansion des ventes tandis que le manque de demande effective, comme on en voit en temps de dépression, aboutit à des retranchements énormes. L'expansion dans l'usage d'automobiles est un des développements caractéristiques des dix années d'immédiate après-guerre, exerçant une influence puissante sur la capacité productive.

Le gain dans la production de voitures et camions les dix premiers mois de 1934 est de 30 p.c., la production de l'an dernier ayant été de 145,700 unités. Le premier semestre de 1935 a établi un lourd excédent sur 1934 et à la suite de l'introduction de nouveaux modèles les opérations ont été reprises sur une échelle considérable le dernier trimestre.

Les importations de caoutchouc, servant en plus grande partie aux bandages d'automobile, les premiers dix mois de 1935 montrent un déclin de 17 p.c. Dans la même comparaison la production de bandages a décliné de 10·4 p.c. L'indice de l'emploiement dans l'industrie du caoutchouc donne une moyenne de 91·8 les onze premiers mois de 1935 comparativement à 91·9 la même période de l'année précédente.

Les opérations des industries du pétrole, mesurées par les importations de pétrole brut, montrent des accélérations au cours de l'année sous revue. Le gain dans les arrivages de pétrole brut de l'extérieur, les premiers dix mois sont de 904,000,000 de gallons à 964,000,000, soit 6·7 p.c.

Energie électrique

L'usage de l'énergie hydroélectrique s'est vulgarisé rapidement au Canada, jouant un rôle éminent dans le développement des industries canadiennes. L'année 1934 a établi un maximum dans la production d'énergie électrique au Dominion et les dix premiers mois de 1935 montrent un gain de 11·4 p.c. sur la même période de 1934. Au cours des derniers dix ans la capacité des installations hydroélectriques au Canada a plus que doublé et le Canada possède des réserves connues d'énergie hydroélectrique près de cinq fois aussi puissantes que les développements actuels. De toute la force motrice consommée par les manufactures canadiennes, plus de 75 p.c. a l'électricité comme force primaire.

La production des usines centrales électriques, qui fournissent plus de 90 p.c. de toute la production d'énergie électrique au Canada, a été de 19,105 millions de kilowatt-heure les premiers dix mois de l'année civile. La période correspondante de 1934, elle était de 17,153 millions de kilowatt-heure. La production d'octobre dernier est de 2,163 millions comparativement à 1,853 millions en octobre 1934. La plus forte production annuelle d'énergie électrique antérieure à l'année sous revue est de 21,168 millions de kilowatt-heure (chiffres préliminaires de 1934). Le maximum antérieur est celui de 1930 à 18,093 millions de kilowatt-heure.

La production du Québec, à 10,400 millions de kilowatt-heure, montre un gain de 13 p.c. sur les premiers dix mois de 1934. Après déduction des ventes de courant électrique à l'Ontario et des exportations à l'Etat de New-York, le volume resté disponible pour consommation dans le Québec est de 8,087 millions de kilowatt-heure, ce qui montre aussi un gain sur l'année précédente. La production de l'Ontario, à 5,500 millions de kilowatt-heure, montre un gain de 10·3 p.c. Le courant disponible en Ontario, après déduction des importations de Québec sur les exportations aux Etats-Unis, est de 6,600 millions, un gain de 11·2 p.c. La production d'énergie des Provinces Maritimes a augmenté d'environ 5 p.c., le total étant de 653,000,000 de kilowatt-heure. Les gains dans les Provinces des Prairies et de la Colombie Britannique sont de 10·3 et 7·1 p.c. respectivement.

Le pouvoir ferme disponible au Canada pour usage courant, calculé en déduisant la somme des exportations aux Etats-Unis et la quantité fournie aux bouilloires électriques, est de 13,100 millions de kilowatt-heure, un gain de 8·3 p.c. sur les 12,100 millions de kilowatt-heure les premiers dix mois de 1934.

BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 décembre 1935.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED DECEMBER 16, 1935

Population.—Seventh census of Canada, 1931, Nova Scotia, census of agriculture, 104 + 83 p. (English and French). Second annual report of hospitals in Canada for the year 1933, 67 p. (English and French).

Production.—Agricultural products.—Field crops of Canada, 1935, 3 p. Field crops and live stock of Canada, 1935, 6 p. Value of Canadian field crops, 1935, 5 p. **Animal Products.**—Slaughtering and meat packing and sausage and sausage casings, Canada, 1934, 30 p. Fur farms of Canada, 1934, 2 p. **Mineral Products.**—Copper, 1934, 8 p. Sand and gravel, 1934, 6 p.

Manufactures.—Textiles.—Report on the oiled and waterproof clothing industry in Canada, 1934, 8 p. **Vegetable Products.**—Stocks and consumption of unmanufactured tobacco during the quarter ending September 30, 1935, 9 p. (English and French). **Forest Products.**—Handles, spools and woodturning, 1934, 1 p. (English and French). Sporting goods, 1934, 1 p. (English and French). Preliminary report on the paper box and bag industry in Canada, 1934, 14 p. **Iron and Steel and Their Products.**—The wire and wire goods industry in Canada, 1934, 12 p. **Structural Materials.**—The cement products industry in Canada, 1934, 9 p. The lime industry in Canada, 1934, 10 p. The stone industry in Canada, 1934; including (1) The stone quarrying industry; (2) The monumental and ornamental stone industry, 28 p. The sand-lime brick industry, 1934, 4 p. **Non-metallic Minerals.**—The glass industry, 1934, 10 p. **Non-ferrous Metals.**—Factory sales of electric storage batteries in Canada, third quarter, 1935, 4 p.

Internal Trade.—Census of merchandising and service establishments, retail merchandise trade in Ontario, 1934, 6 p. mimeo; .... in British Columbia, 1934, 6 p. mimeo; .... in the Prairie Provinces, 1934, 12 p. Recent wholesale price movements in other countries, the third quarter of 1935, 13 p.

Education.—Cost of education, bulletin No. 4, The mechanism of administration and support of the provincial school systems in Canada, 11 p.

Transportation, Communications and Public Utilities.—Automobile accidents, 1934, 1 p. (Revised sheet). Waterways of Canada (federal expenditures on canals, harbours, lakes, rivers, aids to navigation, etc., port facilities, traffic) 45 p. bibl. Index numbers of cost of electricity for domestic service, and tables of monthly bills for domestic service, commercial light and small power, 36 p. charts. Prices and price indexes. Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures.

The employment situation as reported by employers. New motor vehicle sales.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement. $1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). IMPORTS: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price $1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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OTTAWA
J.-O. PATENAUDE, O.S.I.
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1935

Prix: Un dollar par an

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